

Watford and District Schools Christian Worker Trust

**WATFORD AND DISTRICT SCHOOLS CHRISTIAN
WORKER TRUST**

(Working name: Watford Schools Trust)

Registered Charity Number 1010876

Trustees Report and Accounts

Year ended 31st March 2023

Watford and District Schools Christian Worker Trust

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Watford and District Schools Christian Worker Trust

Reference and administrative details

Registered name Watford and District Schools Christian Worker Trust
Working name Watford Schools Trust
Charity Number 1010876

The trustees and staff who served during the year ending 31st March 2023 and the subsequent period to the date of this report were:

Trustees
Rev. Duncan Campbell (resigned 20th May 2022)
Mrs Catherine Da Costa (resigned 23rd June 2022)
Rev. Maureen Hider – Chair
Mrs Angela Steed – Secretary
Ms Joanna Woolcock – Treasurer
Mrs Helen Horton (appointed 28th September 2022)
Mr Ben Dear (appointed 28th September 2022)

Staff
Mrs Tricia Bastable
Mrs Alison Harvey
Rev Fiona Penny
Mrs Johanna Nieuwelink-Jordan

Address
13 Grover Road
Watford
WD19 4HH

Website www.watfordschoolstrust.org

Bankers
CAF Bank Limited
25, Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Report of the Trustees for the year ended 31st March 2023

The trustees are pleased to present their report for the year ended 31st March 2023.

Objectives, activities and public benefit

Objectives

The objective of the Trust is to advance the understanding of the Christian faith amongst school children in the Watford area, in conjunction with the local churches. The Trust uses the working name 'Watford Schools Trust'.

Public benefit

In setting the objectives and planning the activities for the year, the trustees have given careful consideration to the Charity Commission's guidance on public benefit including the supplementary guidance relating to the advancement of religion. The trustees consider that the activities undertaken by the Trust further the charity's purposes for the public benefit in particular through contributing to the spiritual and moral education of children, and through raising awareness and understanding of Christian beliefs and practices.

Activities

The principal activities undertaken by the Trust to meet its objectives include:

- the provision of lessons and assemblies to primary schools within the Watford area to support and complement the Christian aspects of the Hertfordshire Religious Education syllabus and scheme of work;
- the development of resources and lesson plans to assist teachers in their delivery of Christian education in schools; and
- the delivery of specific programmes or activities for schools which have been developed by other relevant organisations and support the aims of the Trust including 'It's Your Move' and 'Prayer Space'

Structure, governance and management

Formation and constitution

The Trust was formed on 11th January 1992 and was registered as a charity by the Charity Commission on 12th May 1992 (registered charity number 1010876).

Organisation and management

The Trust is governed by the Board of Trustees who meet approximately six times a year to manage the affairs of the Trust, set the strategic direction for the future, ensure appropriate policies and procedures are in place to support the operational running of the charity and to pray for its work.

The trustees delegate the day-to-day activities of the charity and the provision of services to the staff team, under the guidance and support of one of the trustees who is designated line manager. However, key decisions relating to the application of resources for unplanned activities or the strategic direction of the charity are approved by the Board directly.

There are currently five trustees serving on the Board. The trustees are not entitled to and did not receive any remuneration during the year. The trustees give their time and expertise freely in support of the charity's work.

Watford and District Schools Christian Worker Trust

New trustees are selected when there is a need for additional expertise and experience. New trustees may be recruited by advertisement amongst supporting churches or be recommended by an existing trustee or supporter. New trustees are appointed by a majority vote at the trustees' meeting.

Policies and principles

Until August 2023, the Trust was a Local Mission Partner of Scripture Union. Through its association with Scripture Union, the Trust committed itself to their statement of objectives, principles and practice recommended for schools work. This included the following:

1. to recognise schools to be places of education and to seek to work with them in appropriate ways;
2. to make a positive contribution to the whole school community;
3. to assist pupils to evaluate Christianity as a way of life;
4. to recognise the importance of a strategic, long term approach;
5. to work in conjunction with, and mindful of, the school staff;
6. to show respect for school administration, staff and parents and never knowingly undermine them; and
7. to teach Christian principles while not promoting denominations.

In addition, the trustees have adopted the following additional policies:

8. to ensure that staff are recognised by Scripture Union under its Mature Scheme and to take advantage of the resources and training of this inter-denominational body which has considerable expertise in working in schools and churches;
9. to ensure that the trustees represent a broad range of expertise relevant to the objectives of the Trust;
10. to work in co-operation with churches in the Watford area; and
11. to focus mainly on establishing work in primary schools.

During 2022, Scripture Union asked all of their Mission Partners to sign a Memorandum of Understanding which described the respective responsibilities of Scripture Union and the Mission Partner. This included a commitment to work within their newly developed 'Revealing Jesus' framework. After considerable engagement and discussion with Scripture Union the Trustees regrettably decided that aspects of this framework (particularly in relation to long term discipleship) were not possible for the Watford Schools Trust to deliver within their charitable objectives and available resources, and as such they agreed amicably that the mission partnership would end with effect from August 2023.

The Trust's policies and principles remain in line with those outlined above.

Watford and District Schools Christian Worker Trust

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England, Wales and Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Achievements and performance

This has been another exciting year for the Schools Trust, with our teams returning to a more 'normal' pattern of working in schools following the restrictions faced as a result of the pandemic during the previous two years. However we have been very mindful that schools are facing significant challenges, trying to make up for the time children have missed from school as well as responding to other issues and complex needs that have been heightened as a result of the pandemic. Anxiety levels are high, and there is a need for a greater focus on wellbeing. Our key response to this has been our 'Prayer Space' offer, which we rebranded 'ExploRE' this year and were delighted to be able to run it in two schools in Summer term 2022, one in the Autumn Term 2022 and one in Spring term 2023.

We were delighted to be able to grow the team during the year, with Rev. Fiona Penny joining as a schools worker in December 2022, making a significant contribution to our work, alongside the existing team. This was partly made possible through a generous gift of £30,000 from Leavesden Road Baptist Church, as part of their final legacy, following closure of the church. And so God has richly blessed us, as we continue to share the Christian faith with thousands of primary school children across Watford, through lessons, assemblies, Prayer Space and other activities, and through resourcing teachers and others with our online lessons and materials.

Watford and District Schools Christian Worker Trust

Lessons and assemblies

The delivery of lessons and assemblies about different aspects of the Christian faith, in-line with the Hertfordshire syllabus of Religious Education, is the core way in which we meet our charitable objectives.

As mentioned above, the 2022/23 year was something of a return to normality, after the restricted ways of working in the previous period, with our team able to return to face-to-face work in schools, delivering lessons and assemblies.

As well as our 'in-person' work, we continue to publish online versions of our lessons and assemblies, which can be used not only by schools we work with regularly but also by a much wider group of people than we could normally reach through our work. We now have a full suite of video lessons (c. 30 topics) and assemblies (c.10 topics) covering all of our regular teaching topics. These have now been viewed over 5,600 times.



We continue to deliver our usual schedule of lessons, as well as to respond to requests from schools when we are able to. This year, with Shrove Tuesday falling in a school week (rather than half term) we were delighted to be invited into 15 schools to take assemblies on a pancake theme – giving us the opportunity to share with thousands of children that God loves us all and promises to forgive anyone who says sorry to Him. It was a great privilege to share this important message with so many.

We also ran an RE day in one primary school with the theme of 'Ultimate Questions'. We led two assemblies to kick off the day, and then held nine 30 minute workshops with all of the Key Stage 2 classes. We set up 5 different stations for the children to ExploRE five RE questions about belonging, where God is, how we feel, how special we are, and peace in the world. As always, our schools team were blown away by the amazing comments and questions from the children.

Watford and District Schools Christian Worker Trust

ExploRE (formerly PrayerSpace)



During 2022/23 we rebranded 'PrayerSpace' as 'ExploRE' as the name had sometimes been a constraint to initial engagement with schools. ExploRE stands for 'Exploring Religious Education' and is an opportunity for children to explore their ideas about God, the world/other people, and themselves. We do this through a series of interactive activities which are creative and encourage personal reflection on issues such as forgiveness, injustice, thankfulness, big questions, identity and stillness. ExploRE is run over a week, and reaches not only all the children in the school, but is often a great point of connection with teachers, other staff and parents too.

We were able to run two ExploRE events in summer term 2022, the first since the pandemic restrictions, and we were pleased to be able to translate the activities into Ukrainian so that two Ukrainian refugees at one of the schools were able to take part. Our wonderful volunteers knitted hundreds of small red hearts, enabling us to give a gift to 760 children to remind them that they are loved by God – and not only that, they proved popular with the teachers and other support staff too! We were delighted to run a further ExploRE event in the Autumn Term, and another in the Spring at different schools.

It's Your Move



It's Your Move is a workshop we deliver to year 6 pupils to support them as they move up to secondary school, and help them to understand the difference God makes in their lives – this is based on a book produced by Scripture Union. As with previous years we were delighted that churches across Watford generously contributed to the purchase of books for the children at their local schools, meaning that over 2,000 children received a book.

In Summer term 2022 we were able to visit over 2,000 children in 76 schools to help them think about the transition to secondary school and to help them understand that God is within them through the time of change.

Resources

All our lesson and assembly resources are available to teachers and parents online, as well as giving schools and supporters an easy way to keep up-to-date with our work.

The objective of the Trust is to give every schoolchild a clear understanding of the Christian faith and the trustees believe that the activities outlined have contributed towards that objective. Large numbers of schoolchildren have heard assemblies and taken part in lessons and workshops. The schools' workers have answered questions put to them by the teaching staff in the schools and so have enabled them to gain in confidence in teaching the Christian content of Religious Education.

The trustees confirm that they have identified the major risks to which the charity is exposed, and have reviewed the systems and procedures to manage those risks.

The trustees are also responsible for ensuring that all employees, trustees and volunteers have the appropriate DBS checks. New employees are taken on subject to these checks being made.

Watford and District Schools Christian Worker Trust

We are grateful to our supporters – both churches and individuals – for their continued generosity, particularly in the face of economic challenges and the cost of living crisis.

Financial review

Total income for the year was £57,948 (2021/22 £27,458), comprising £54,037 (2021/22 £23,386) voluntary donations towards the day-to-day running of the Trust (received from both individuals and churches, £3,911 (2021/22 £3,176) comprising restricted voluntary donations of £2,841 towards the provision of 'It's Your Move' and £1,070 income relating to ExploRE, £54 interest income (2021/22 £nil) and £500 (2021/22 £896) raised through other trading (fundraising) activities.

Income is significantly higher than the previous year due to a one-off donation from Leavesden Road Baptist Church of £30,000 as part of their legacy following the closure of the church. Fundraised income reflects funds raised by Alison Harvey who faithfully sells hanging baskets in aid of the Trust and to whom we are extremely grateful (the previous year's income included a fundraising event involving a Christian magician, but there was no similar event this year).

Total expenditure in the year was £37,847 (2020/21 £28,390), reflecting the employment of an additional schools worker from December 2022, along with an increase in staff expenses as a result of a return to in-person schools work and the cost of relocating our storage shed from Garston Community Church to North Bushey Baptist Church.

The employment costs covered four employees working part-time for a whole year. There were no employees with emoluments greater than £60,000.

As a result of the large gift received we generated a surplus in the year of £20,101 (2021/22 deficit of £932), increasing total reserves to £38,230 as at 31st March 2023 (2021/22 £18,129). The total reserves figure was made up of unrestricted funds of £37,930 and restricted funds of £300 (which primarily relate to monies available to be spent in the Carpenter's Park area).

During the year we spent £2,936 on costs relating to obtaining planning permission to install a portacabin at North Bushey Baptist Church, and preparing the site for installation. These costs have been capitalised, and will be amortised over the life of the asset once it is in a condition for use. A designated fund has been set up within unrestricted funds to reflect the value of the asset, as it is not easily convertible into cash and therefore should not be considered part of free reserves.

Therefore at 31st March 2023, unrestricted general funds were £34,994 (2021/22 £17,769) approximately equal to 11 months' forward expenditure. General reserves are held to ensure that our work in schools may be continued and contractual commitments to staff, premises and other partners can be met in the case of a decline in income.

Our target level of reserves is 6 months' forward expenditure, and the trustees took the decision to employ an additional schools worker in light of the extra financial support received in the year. They also anticipate using some of these funds to purchase a portacabin for use as office space, subject to appropriate contractual arrangements being made. The Trustees consider the charity has adequate resources to continue to operate for the foreseeable future and as such have prepared the accounts on a going concern basis.

Watford and District Schools Christian Worker Trust

Volunteer involvement

The Trust continues to benefit from a number of volunteers from local churches across Watford who assist the team with providing lessons, assemblies and other special activities including 'ExploRE' and 'It's Your Move'. The contribution of volunteers is essential and we are hugely grateful to all those who support the work of the Trust with such energy and enthusiasm.

Appreciation

We give thanks for the support of Garston Community Church who have generously shared their office space with us for a number of years. Unfortunately this arrangement was not able to continue beyond the summer of 2022. We are very grateful to North Bushey Baptist Church who have facilitated us having space to store our resources, and have provided temporary meeting space for our staff. We are continuing to work through long term options for appropriate accommodation and storage provision.

We would like to express our thanks to our independent examiner, Elizabeth Vis.

We record our appreciation for current and former members of staff. Thank you for all you have done for the Trust and for the way you give of yourselves in support of the cause.

We were sorry to see two of our trustees stepping down in summer 2022, Duncan Campbell who moved away from the area due to retirement, and Catherine Da Costa who moved to commence her curacy having been ordained in the Church of England. We congratulate them both as they each move into a new season of life, and thank them for the gift of their time and expertise as trustees.

We were delighted to welcome two new trustees during the year – Helen Horton (a former schools worker for the Trust) and Ben Dear, who bring a range of gifts and skills to serve the work of the charity. We are grateful to God for his continuing provision.

Finally we would like to thank our supporting churches and individuals. Your faithful support, both in giving and in praying is the foundation on which our whole work is built. Without you there would be no Trust.

On behalf of the Trustees

Maureen Hider

Maureen Hider (Oct 30, 2023 16:11 GMT)

Rev. Maureen Hider
Chair

30/10/2023

Watford and District Schools Christian Worker Trust

Independent Examiner's Report to the trustees of the Watford and District Schools Christian Worker Trust

I report on the accounts of the Watford and District Schools Christian Worker Trust (Charity no. 1010876) for the year ended 31st March 2023, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes set out on pages 11 to 16.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the Charities Act;
2. follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
3. state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; or
 - to prepare accounts which accord with these accounting recordshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Elizabeth Vis (Oct 31, 2023 22:21 GMT)

Elizabeth Vis FCA
2 Lower Paddock Road
Oxhey Village
Watford
Hertfordshire
WD19 4DS

31/10/2023

Watford and District Schools Christian Worker Trust

Statement of Financial Activities for the year ended 31st March 2023

| | 2022/23 | 2022/23 | 2022/23 | 2021/22 | 2021/22 | 2021/22 |
|---|---------------|--------------|---------------|----------------|--------------|---------------|
| | Unrestricted | Restricted | Total | Unrestricted | Restricted | Total |
| <i>Notes</i> | £ | £ | £ | £ | £ | £ |
| Income from | | | | | | |
| Donations and legacies | 53,483 | 3,911 | 57,394 | 23,386 | 3,176 | 26,562 |
| Interest | 54 | - | 54 | - | - | - |
| Other trading activities | 500 | - | 500 | 896 | - | 896 |
| Total income | 54,037 | 3,911 | 57,948 | 24,282 | 3,176 | 27,458 |
| Expenditure on: | | | | | | |
| Charitable activities | 33,876 | 3,971 | 37,847 | 25,424 | 2,816 | 28,240 |
| Raising funds | - | - | - | 150 | - | 150 |
| Total expenditure | 33,876 | 3,971 | 37,847 | 25,574 | 2,816 | 28,390 |
| Net income/(expenditure) | 20,161 | (60) | 20,101 | (1,292) | - 360 | (932) |
| Net movement in funds | 20,161 | (60) | 20,101 | (1,292) | - 360 | (932) |
| Reconciliation of funds: | | | | | | |
| Funds brought forward at 1 April 2022 | 17,769 | 360 | 18,129 | 19,061 | - - | 19,061 |
| Funds carried forward at 31 March 2023 | 37,930 | 300 | 38,230 | 17,769 | - 360 | 18,129 |

Watford and District Schools Christian Worker Trust

Balance Sheet as at 31st March

| | | 2023 | 2022 |
|---|-------|-----------------------------|-----------------------------|
| | Notes | £ | £ |
| Fixed assets | | | |
| Assets under construction | 3 | <u>2,936</u> | - |
| Total Fixed Assets | | 2,936 | - |
| Current assets | | | |
| Debtors | 4 | 4,738 | 1,468 |
| Cash at bank and in hand | | <u>31,098</u> | <u>17,225</u> |
| Total Current assets | | 35,836 | 18,693 |
| Creditors: amounts falling due within one year | 5 | (542) | (564) |
| Net current assets | | <u>35,294</u> | <u>18,129</u> |
| Total net assets | | <u><u>38,230</u></u> | <u><u>18,129</u></u> |
| The funds of the charity | | | |
| Unrestricted funds | 8 | 37,930 | 17,769 |
| Restricted funds | 8 | <u>300</u> | <u>360</u> |
| Total charity funds | | <u><u>38,230</u></u> | <u><u>18,129</u></u> |

Approved by the trustees and signed on their behalf:



Joanna Woolcock (Treasurer)

01/11/2023

Watford and District Schools Christian Worker Trust

Cash Flow Statement as at 31st March

| | | 2023 | 2022 |
|--|--------------|---------------|---------------|
| | <i>Notes</i> | £ | £ |
| Cash flows from operating activities | | | |
| Net cash provided by/(used in) operating activities | <i>a</i> | 16,809 | (321) |
| Cashflows from investing activities | | | |
| Purchase of tangible fixed assets | | (2,936) | - |
| Change in cash and cash equivalents in the reporting period | | 13,873 | (321) |
| Cash and cash equivalents at the beginning of the reporting period | | 17,225 | 17,456 |
| Cash and cash equivalents at the end of the reporting period | | 31,098 | 17,225 |
| a. Net income / (expenditure) for the reporting period (as per the statement of financial activities) | | | |
| | | 20,101 | (932) |
| Adjustments for: | | | |
| Decrease/(Increase) in debtors | | (3,270) | 90 |
| (Decrease)/increase in creditors | | (22) | 521 |
| Net cash provided by / (used in) operating activities | | 16,809 | (321) |

Watford and District Schools Christian Worker Trust

Notes to the accounts for the year to 31st March 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements is as follows:

Basis of accounting

The Watford and District Schools Christian Worker Trust is a public benefit entity; these accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2015) (the SORP), Financial Reporting Standard 102 and the Charities Act 2011. The accounts are prepared under the historical cost convention as modified for the revaluation of investments.

The trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Financial instruments and financial liabilities

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Income

All income is accounted for in the Statement Of Financial Activity when the Charity is legally entitled to the income, it is probable that the income will be received, and the amount can be quantified with reasonable accuracy.

Donations and gifts are accounted for when received. Tax recoverable on donations to which gift aid has been applied is accounted for on an accruals basis.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Advantage has been taken of exemptions available under paragraph 4.22 of the Charities SORP (FRS 102) not to report expenditure on an activity basis. Expenditure has therefore been reported based on the nature and type of the costs incurred.

Fund Accounting

General funds – these are funds given freely to the charity that can be applied at the discretion of the trustees in accordance with the charitable objectives of the Trust.

Restricted funds – these are funds received for undertaking an activity specified by the donor when making the gift, or may result from the terms of an appeal for funds.

Operating leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis.

Tax

The Watford and District Schools Christian Worker Trust as a registered charity is exempt from tax under Chapter 3 of Part 11 to the Corporation Tax Act 2010 or Section 256 of the Taxation for Chargeable Gains Act 1992, to the extent surpluses are applied to its charitable purposes.

Fixed Assets

Capital expenditure in excess of £1,000 is recognised as a fixed asset and depreciated over the useful economic life of the asset. Amounts less than £1,000 are expensed in the year of acquisition through the Statement of Financial Activity.

Watford and District Schools Christian Worker Trust

Notes to the accounts for the year to 31st March 2023 (continued)

2. Total Expenditure

| | 2022/23 | 2022/23 | 2022/23 | 2021/22 | 2021/22 | 2021/22 |
|---|---------------|--------------|---------------|---------------|--------------|---------------|
| | Unrestricted | Restricted | Total | Unrestricted | Restricted | Total |
| | £ | £ | £ | £ | £ | £ |
| Staff costs | 30,960 | 1,190 | 32,150 | 23,326 | 228 | 23,554 |
| Resource materials | 509 | 2,781 | 3,290 | 653 | 2,588 | 3,241 |
| Travel expenses | 440 | | 440 | 169 | | 169 |
| Training | 85 | | 85 | | | |
| Communications | 484 | | 484 | 443 | | 443 |
| Storage facilities | 620 | | 620 | | | |
| Insurance | 329 | | 329 | 312 | | 312 |
| Printing, stationery and postage | 99 | | 99 | 6 | | 6 |
| IT & Tech Support | 75 | | 75 | 268 | | 268 |
| Other expenditure | 275 | | 275 | 247 | | 247 |
| Expenditure on charitable activities | 33,876 | 3,971 | 37,847 | 25,424 | 2,816 | 28,240 |
| Fundraising expenditure | - | - | - | 150 | - | 150 |
| Total Expenditure | 33,876 | 3,971 | 37,847 | 25,574 | 2,816 | 28,390 |

3. Fixed Assets

| Cost | 2023 | 2022 |
|---------------------------------|--------------|------|
| At 1 April 2022 | - | - |
| Additions | 2,936 | - |
| Disposals | - | - |
| At 31 March 2023 | 2,936 | - |
| Accumulated amortisation | | |
| At 1 April 2022 | - | - |
| Charged in the year | - | - |
| At 31 March 2023 | - | - |
| Net Book Value | | |
| At 1 April 2022 | - | - |
| At 1 March 2023 | 2,936 | - |

The total value of fixed assets represent assets under the course of construction with additions in the year reflecting costs incurred in obtaining planning permission and preparing the land for the installation of a portacabin. Therefore no depreciation was charged during the year.

Watford and District Schools Christian Worker Trust

| | | |
|---|-----------------|-----------------|
| 4. Debtors | 31 March | 31 March |
| | 2023 | 2022 |
| | £ | £ |
| Accrued income | 4,468 | 1,340 |
| Prepayments | 270 | 128 |
| | <u>4,738</u> | <u>1,468</u> |
| 5. Creditors: amounts falling due within one year | 31 March | 31 March |
| | 2023 | 2022 |
| | £ | £ |
| Accruals | 542 | 43 |
| | <u>542</u> | <u>43</u> |
| 6. Staff costs | 2022/23 | 2021/22 |
| | £ | £ |
| Wages and salaries | 31,280 | 22,868 |
| Employers' Pension Contributions | 870 | 686 |
| | <u>32,150</u> | <u>23,554</u> |
| Average head count (number of staff employed) during the reporting period: | No. | No. |
| Schools workers | 3 | 2 |
| Administrators | 1 | 1 |
| | <u>4</u> | <u>3</u> |

No employees received employee benefits (excluding employer pension costs) of more than £60,000 during the year (2022: £nil)

The trustees, who are also the only key management personnel, are not entitled to and did not receive any remuneration or other benefits during the year (2022: £nil). One trustee (2022: no trustees) claimed expenses of £122 (2021: £nil)

7. Related Party Transactions

There were no related party transactions during the year (2022: £nil).

8. Reconciliation of Funds

| | 1 April 2022 | Income | Expenditure | 31 March 2023 |
|---------------------------------|---------------|---------------|-----------------|---------------|
| | £ | £ | £ | £ |
| <u>Restricted Funds</u> | | | | |
| It's Your Move | - | 2,841 | (2,841) | - |
| Prayer Space | - | 1,070 | (1,070) | - |
| Carpenters Park Fund | 360 | - | (60) | 300 |
| Total Restricted Funds | <u>360</u> | <u>3,911</u> | <u>(3,971)</u> | <u>300</u> |
| Designated funds | - | 2,936 | - | 2,936 |
| General funds | 17,769 | 51,101 | (33,876) | 34,994 |
| Total Unrestricted Funds | <u>17,769</u> | <u>54,037</u> | <u>(33,876)</u> | <u>37,930</u> |
| Total Funds | <u>18,129</u> | <u>57,948</u> | <u>(37,847)</u> | <u>38,230</u> |












WST 2022-23_final


Final Audit Report

2023-11-01

| | |
|-----------------|---|
| Created: | 2023-10-30 |
| By: | Joanna Woolcock (joanna.woolcock@churchofengland.org) |
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