

REGISTERED COMPANY NUMBER: 02675573 (England and Wales)
REGISTERED CHARITY NUMBER: 1010819

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2022
for
The Durham County Federation Of Women's
Institutes
(A Company Limited by Guarantee)

Peter A Hodgson & Co Limited
Chartered Certified Accountants
Hett Mill Cottage
Hett
Durham
DH6 5LN

**The Durham County Federation Of Women's
Institutes**

**Contents of the Financial Statements
for the Year Ended 30 September 2022**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 18
Detailed Statement of Financial Activities	19 to 20

**The Durham County Federation Of Women's
Institutes**

**Report of the Trustees
for the Year Ended 30 September 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main purposes of the Women's Institute organisation are to enable women who are interested in issues associated with rural life, including arts, crafts and sciences, to improve and develop conditions in rural life, to advance their education in citizenship, in public questions both national and international, in music, drama and other cultural subjects and in all branches of agriculture, handicrafts, home economics, health and social welfare. It seeks to give women the opportunity of working through the Women's Institute organisation, and of putting into practice those ideals for which it stands. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

Significant activities

During the period a significant number of activities have taken place, both at WI House and venues around the County. From workshops, quizzes, garden parties, coffee mornings, walks, flower arranging and our regular monthly classes of crochet, knitting and sewing. We also celebrated at Beamish with another successful visit parading our banners to mark 70 years of our beloved Queen being on the throne. Members representing all WIs in the County headed to Liverpool for the National AGM, our first real trip after the Covid-19 pandemic. Trustees are mindful of the upkeep of WI House and with this in mind are planning more activities in-house so as not to spend on high rental costs of other venues.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The support for events held during the period was good, with numbers up and even oversubscribed, however we understand that some of our members are still reluctant to take part in activities in large numbers so have concentrated on planning smaller workshops with this in mind. Our 300 club continues to be very popular as does our "Chairmans Lunch at Ramside Hall. During the year we did open 2 new WIs but sadly lost 1 Institute. Again, Trustees and the Membership Support Committee are always actively looking for areas where new WI's could be established.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources are membership fees plus surplus on events organised throughout the year, we were also fortunate enough to receive grant funding via our local AAP, which amounted to £5,000. This helped us to deliver a programme of events in the area to help raise our profile and help the wider community. During this period both members of staff gave notice to retire in June 2023, Trustees set up a working party to discuss new working arrangements and cost saving activities.

**The Durham County Federation Of Women's
Institutes**

**Report of the Trustees
for the Year Ended 30 September 2022**

FINANCIAL REVIEW

Investment policy and objectives

Reserve funds are invested in Income Bonds with the National Savings and Santander, both of which the board feel is of little or low risk with a competitive rate of interest. Most of the Federation money is invested in WI House which is used for the benefit of the members who are encouraged to attend events and workshops held there.

Reserves policy

The Federation aims to maintain free reserves equivalent to 6 months staff costs and overheads.

FUTURE PLANS

The Board continues to look to future events to raise funds to support the work of the Federation. 2023 is an election year, which will see the appointment of a new Chairman, Trustees and Committees. Current Trustees and committees are already working hard behind the scenes planning events/workshops and outings for members, both new and existing, to take part in. Support will also continue to all WIs to help increase membership and gain a better understanding from individual WIs who may need help with IT issues, in the ever-growing world of all things digital.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

An election is held every three years for Trustees with the next being held in Spring 2023, which the current Trustees feel should be reduced to a maximum of 12 going forward. Members are invited to nominate any member who they think would be suitable for the position, a secret ballot is then held when every WI has the right to vote for up to 12 members. The elected members nominate members to be co-opted and up to 3 each year are invited to join the board; this enables them to gain experience of the role before deciding if they wish to stand for election at a future date.

Organisational structure

The Durham County Federation of Women's Institutes is governed by a Board of Trustees which consists of a maximum of 12 members, including elected members and up to 4 co-opted members. The Board of Trustees elects its Chairman, two Vice Chairmen and Treasurer. The Board makes decisions relating to the running of the Charity and the upkeep of WI House. The day to day operation of the Federation is carried out by Mrs Ann Williams-Maughan the Federation Secretary who puts into action the wishes of the Board and refers items back where necessary.

Induction and training of new trustees

There is a Handbook which is given to all Trustees on appointment. All Trustees must complete an online training programme offered by the National Federation of Women's Institutes. Prior to the first meeting attended by new Trustees the current Chairman outlines the procedures for meetings and covers items such as confidentiality.

Wider network

The Durham County Federation is affiliated to the National Federation of Women's Institutes, the headquarters of which is in London.

**The Durham County Federation Of Women's
Institutes**

**Report of the Trustees
for the Year Ended 30 September 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Within Durham County there are individual Women's Institutes who are affiliated to the County Federation who supports and encourages them in their activities.

Risk management

The major risks identified by the Trustees have been reviewed and systems established to mitigate those risks. All activities arranged are evaluated from a financial viewpoint as well as ensuring that they are within the objects of the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02675573 (England and Wales)

Registered Charity number

1010819

Registered office

W I House, Barnfield Road
Spennymoor
Durham
DL16 6EB

Trustees

Miss J Adamson
Mrs T S Bickerdike
Mrs S Fox
Mrs J James
Mrs L Jerred
Mrs F Laverick
Mrs S Openshaw
Mrs D Proud
Mrs B E Snowdon
Mrs L Swift
Mrs A Dearlove
Mrs C Marley
Mrs J Jackson
Mrs A Patchett Administrator (appointed 5.4.22)

Company Secretary

Mrs A Williams-Maughan

Independent Examiner

Peter A Hodgson & Co Limited
Chartered Certified Accountants
Hett Mill Cottage
Hett
Durham
DH6 5LN

**The Durham County Federation Of Women's
Institutes**

**Report of the Trustees
for the Year Ended 30 September 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 March 2023 and signed on its behalf by:

Mrs A Williams-Maughan - Secretary

A Williams-Maughan

**Independent Examiner's Report to the Trustees of
The Durham County Federation Of Women's
Institutes**

Independent examiner's report to the trustees of The Durham County Federation Of Women's Institutes ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter A Hodgson FCCA
Peter A Hodgson & Co Limited
Chartered Certified Accountants
Hett Mill Cottage
Hett
Durham
DH6 5LN

25 March 2023

**The Durham County Federation Of Women's
Institutes**

**Statement of Financial Activities
for the Year Ended 30 September 2022**

	Notes	Unrestricted funds £	Restricted funds £	30.9.22 Total funds £	30.9.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,783	5,000	8,783	21,650
Charitable activities					
Fundraising events	4	36,081	-	36,081	11,053
Charitable activities		19,624	-	19,624	17,942
Investment income	3	117	-	117	65
Other income		5,390	-	5,390	2,778
Total		<u>64,995</u>	<u>5,000</u>	<u>69,995</u>	<u>53,488</u>
EXPENDITURE ON					
Charitable activities					
Fundraising events	5	22,399	-	22,399	4,966
Administration of charity		35,195	3,460	38,655	31,888
Governance costs		10,312	1,694	12,006	11,625
Total		<u>67,906</u>	<u>5,154</u>	<u>73,060</u>	<u>48,479</u>
NET INCOME/(EXPENDITURE)		(2,911)	(154)	(3,065)	5,009
RECONCILIATION OF FUNDS					
Total funds brought forward		281,389	8,843	290,232	285,223
TOTAL FUNDS CARRIED FORWARD		<u><u>278,478</u></u>	<u><u>8,689</u></u>	<u><u>287,167</u></u>	<u><u>290,232</u></u>

The notes form part of these financial statements

**The Durham County Federation Of Women's
Institutes**

**Balance Sheet
30 September 2022**

	Notes	Unrestricted funds £	Restricted funds £	30.9.22 Total funds £	30.9.21 Total funds £
FIXED ASSETS					
Tangible assets	11	193,724	6,968	200,692	206,728
Investments	12	24,000	-	24,000	24,000
		217,724	6,968	224,692	230,728
CURRENT ASSETS					
Stocks	13	2,364	-	2,364	3,456
Debtors	14	1,077	-	1,077	4,612
Cash at bank and in hand		74,950	1,721	76,671	68,163
		78,391	1,721	80,112	76,231
CREDITORS					
Amounts falling due within one year	15	(17,637)	-	(17,637)	(16,727)
		60,754	1,721	62,475	59,504
NET CURRENT ASSETS					
		278,478	8,689	287,167	290,232
TOTAL ASSETS LESS CURRENT LIABILITIES					
		278,478	8,689	287,167	290,232
NET ASSETS					
		278,478	8,689	287,167	290,232
FUNDS					
	17			278,478	281,389
Unrestricted funds				8,689	8,843
Restricted funds				287,167	290,232
TOTAL FUNDS					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

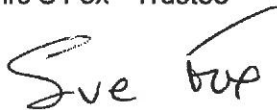
**The Durham County Federation Of Women's
Institutes**

**Balance Sheet - continued
30 September 2022**

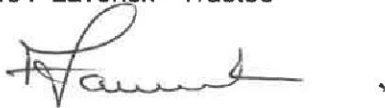
These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 March 2023 and were signed on its behalf by:

Mrs S Fox - Trustee

Handwritten signature of Sue Fox in black ink.

Mrs F Laverick - Trustee

Handwritten signature of F Laverick in black ink.

**The Durham County Federation Of Women's
Institutes**

**Notes to the Financial Statements
for the Year Ended 30 September 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Improvements to property	- in accordance with the property
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**The Durham County Federation Of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	30.9.22	30.9.21
	£	£
Donations	116	1,144
Grants	8,667	20,506
	8,783	21,650
	8,783	21,650

Grants received, included in the above, are as follows:

	30.9.22	30.9.21
	£	£
Coronavirus Job Retention Scheme	-	12,741
Spennymoor AAP Area Budget	-	6,765
Arnold Clark Community Fund	1,000	1,000
Durham County Council - Renew, Reuse, Relove	5,000	-
Omicron Hospitality and Leisure Grant	2,667	-
	8,667	20,506
	8,667	20,506

3. INVESTMENT INCOME

	30.9.22	30.9.21
	£	£
Deposit account interest	117	65
	117	65
	117	65

**The Durham County Federation Of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

4. INCOME FROM CHARITABLE ACTIVITIES

		30.9.22	30.9.21
	Activity	£	£
Fundraising events	Fundraising events	36,081	11,053
Subscriptions	Charitable activities	17,443	15,947
Newsletters	Charitable activities	1,843	1,652
NFWI raffle	Charitable activities	338	343
		<u>55,705</u>	<u>28,995</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Fundraising events	22,399	-	22,399
Administration of charity	38,655	-	38,655
Governance costs	-	12,006	12,006
	<u>61,054</u>	<u>12,006</u>	<u>73,060</u>

6. SUPPORT COSTS

	Management £
Governance costs	<u>12,006</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.22	30.9.21
	£	£
Depreciation - owned assets	7,631	7,026
Other operating leases	663	663
	<u>8,294</u>	<u>7,689</u>

**The Durham County Federation Of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

The trustees received expense payments totalling £1684 during the year (2021 £556)

9. STAFF COSTS

	30.9.22	30.9.21
	£	£
Wages and salaries	24,191	22,485
Other pension costs	225	194
	<u>24,416</u>	<u>22,679</u>

The average monthly number of employees during the year was as follows:

	30.9.22	30.9.21
Administrative staff	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,885	6,765	21,650
Charitable activities			
Fundraising events	11,053	-	11,053
Charitable activities	17,942	-	17,942
Investment income	65	-	65
Other income	2,778	-	2,778
Total	<u>46,723</u>	<u>6,765</u>	<u>53,488</u>
EXPENDITURE ON			
Charitable activities			
Fundraising events	4,966	-	4,966
Administration of charity	31,888	-	31,888
Governance costs	10,552	1,073	11,625
Total	<u>47,406</u>	<u>1,073</u>	<u>48,479</u>

**The Durham County Federation Of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(683)	5,692	5,009
RECONCILIATION OF FUNDS			
Total funds brought forward	282,072	3,151	285,223
TOTAL FUNDS CARRIED FORWARD	<u>281,389</u>	<u>8,843</u>	<u>290,232</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 October 2021	131,717	111,057	45,743	10,994	299,511
Additions	-	-	-	1,595	1,595
At 30 September 2022	<u>131,717</u>	<u>111,057</u>	<u>45,743</u>	<u>12,589</u>	<u>301,106</u>
DEPRECIATION					
At 1 October 2021	17,779	36,496	31,323	7,185	92,783
Charge for year	2,634	2,221	1,442	1,334	7,631
At 30 September 2022	<u>20,413</u>	<u>38,717</u>	<u>32,765</u>	<u>8,519</u>	<u>100,414</u>
NET BOOK VALUE					
At 30 September 2022	<u>111,304</u>	<u>72,340</u>	<u>12,978</u>	<u>4,070</u>	<u>200,692</u>
At 30 September 2021	<u>113,938</u>	<u>74,561</u>	<u>14,420</u>	<u>3,809</u>	<u>206,728</u>

**The Durham County Federation Of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

12. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 October 2021 and 30 September 2022	24,000
NET BOOK VALUE	
At 30 September 2022	<u>24,000</u>
At 30 September 2021	<u>24,000</u>

There were no investment assets outside the UK.

13. STOCKS

	30.9.22 £	30.9.21 £
Stocks	<u>2,364</u>	<u>3,456</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Prepayments	<u>1,077</u>	<u>4,612</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Social security and other taxes	222	208
Other creditors	3,199	3,896
Accruals and deferred income	14,216	12,623
	<u>17,637</u>	<u>16,727</u>

**The Durham County Federation Of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.9.22 £	30.9.21 £
Between one and five years	663	663
	<u>663</u>	<u>663</u>

17. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	251,396	(2,911)	248,485
Designated Fund	29,993	-	29,993
	<u>281,389</u>	<u>(2,911)</u>	<u>278,478</u>
Restricted funds			
DCC - Grant Shutter	2,054	(333)	1,721
Catherine Cookson I.T. Grant	150	(150)	-
Believe Housing Grant	302	(125)	177
Spennymoor Area Budget	6,337	(1,267)	5,070
DCC - Renew, Reuse and Relove	-	1,721	1,721
	<u>8,843</u>	<u>(154)</u>	<u>8,689</u>
TOTAL FUNDS	<u>290,232</u>	<u>(3,065)</u>	<u>287,167</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,995	(67,906)	(2,911)
Restricted funds			
DCC - Grant Shutter	-	(333)	(333)
Catherine Cookson I.T. Grant	-	(150)	(150)
Believe Housing Grant	-	(125)	(125)
Spennymoor Area Budget	-	(1,267)	(1,267)
DCC - Renew, Reuse and Relove	5,000	(3,279)	1,721
	<u>5,000</u>	<u>(5,154)</u>	<u>(154)</u>
TOTAL FUNDS	<u>69,995</u>	<u>(73,060)</u>	<u>(3,065)</u>

**The Durham County Federation Of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	252,079	(683)	251,396
Designated Fund	29,993	-	29,993
	<u>282,072</u>	<u>(683)</u>	<u>281,389</u>
Restricted funds			
DCC - Grant Shutter	2,424	(370)	2,054
Catherine Cookson I.T. Grant	300	(150)	150
Believe Housing Grant	427	(125)	302
Spennymoor Area Budget	-	6,337	6,337
	<u>3,151</u>	<u>5,692</u>	<u>8,843</u>
TOTAL FUNDS	<u><u>285,223</u></u>	<u><u>5,009</u></u>	<u><u>290,232</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,723	(47,406)	(683)
Restricted funds			
DCC - Grant Shutter	-	(370)	(370)
Catherine Cookson I.T. Grant	-	(150)	(150)
Believe Housing Grant	-	(125)	(125)
Spennymoor Area Budget	6,765	(428)	6,337
	<u>6,765</u>	<u>(1,073)</u>	<u>5,692</u>
TOTAL FUNDS	<u><u>53,488</u></u>	<u><u>(48,479)</u></u>	<u><u>5,009</u></u>

**The Durham County Federation Of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	252,079	(3,594)	248,485
Designated Fund	29,993	-	29,993
	<u>282,072</u>	<u>(3,594)</u>	<u>278,478</u>
Restricted funds			
DCC - Grant Shutter	2,424	(703)	1,721
Catherine Cookson I.T. Grant	300	(300)	-
Believe Housing Grant	427	(250)	177
Spennymoor Area Budget	-	5,070	5,070
DCC - Renew, Reuse and Relove	-	1,721	1,721
	<u>3,151</u>	<u>5,538</u>	<u>8,689</u>
TOTAL FUNDS	<u><u>285,223</u></u>	<u><u>1,944</u></u>	<u><u>287,167</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,718	(115,312)	(3,594)
Restricted funds			
DCC - Grant Shutter	-	(703)	(703)
Catherine Cookson I.T. Grant	-	(300)	(300)
Believe Housing Grant	-	(250)	(250)
Spennymoor Area Budget	6,765	(1,695)	5,070
DCC - Renew, Reuse and Relove	5,000	(3,279)	1,721
	<u>11,765</u>	<u>(6,227)</u>	<u>5,538</u>
TOTAL FUNDS	<u><u>123,483</u></u>	<u><u>(121,539)</u></u>	<u><u>1,944</u></u>

**The Durham County Federation Of Women's
Institutes**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

19. ULTIMATE CONTROLLING PARTY

The charity is a company limited by guarantee and has no share capital, therefore there is no single controlling party. The charity is controlled by the Board of Trustees as a whole. Each member of the charitable company guarantees to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 30 September 2022 was 14.

20. DESIGNATED FUND

The purpose of the designated fund is to cover the costs of completion of the future property improvements undertaken at Barnfield Road, Spennymoor. The Federation has been informed that there will be ongoing problems with the floor which will require further work at some point in the future. This is not at present quantifiable, however the trustees believe that the balance of the designated funds at 30 September 2022 will be sufficient to cover any costs which may arise.

**The Durham County Federation Of Women's
Institutes**

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2022**

	30.9.22 £	30.9.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	116	1,144
Grants	8,667	20,506
	8,783	21,650
Investment income		
Deposit account interest	117	65
Charitable activities		
Subscriptions	17,443	15,947
Newsletters	1,843	1,652
NFWI raffle	338	343
Fundraising events	36,081	11,053
	55,705	28,995
Other income		
Insurance	1,676	1,649
Other income	3,714	1,129
	5,390	2,778
Total incoming resources	69,995	53,488
EXPENDITURE		
Charitable activities		
Wages	24,191	22,485
Pensions	225	194
Rates and water	237	1,061
Insurance	1,994	1,900
Light and heat	1,459	1,420
Telephone	886	992
Postage and stationery	2,034	1,527
Sundries	1,569	360
Training	10	29
Bank charges	8	175
Fundraising events	22,399	4,966
Repairs & renewals	2,763	1,745
Carried forward	57,775	36,854

This page does not form part of the statutory financial statements

**The Durham County Federation Of Women's
Institutes**

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2022**

	30.9.22 £	30.9.21 £
Charitable activities		
Brought forward	57,775	36,854
Grant disbursements renew, reuse and relieve	3,279	-
	61,054	36,854
Support costs		
Management		
Other operating leases	663	663
Accountancy fees	3,186	3,186
Professional fees	526	750
Freehold property	2,634	2,634
Improvements to property	2,221	2,221
Fixtures and fittings	1,442	1,332
Computer equipment	1,334	839
	12,006	11,625
Total resources expended	73,060	48,479
Net (expenditure)/income	(3,065)	5,009

This page does not form part of the statutory financial statements