

REGISTERED COMPANY NUMBER: 02675573 (England and Wales)
REGISTERED CHARITY NUMBER: 1010819

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2020
for
The Durham County Federation Of Women's
Institutes
(A Company Limited by Guarantee)

Peter A Hodgson & Co Limited
Chartered Certified Accountants
Hett Mill Cottage
Hett
Durham
DH6 5LN

**The Durham County Federation Of Women's
Institutes**

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for the Year Ended 30 September 2020**

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**Report of the Trustees
for the Year Ended 30 September 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main purposes of the Women's Institute organisation are to enable women who are interested in issues associated with rural life, including arts, crafts and sciences, to improve and develop conditions in rural life, to advance their education in citizenship, in public questions both national and international, in music, drama and other cultural subjects and in all branches of agriculture, handicrafts, home economics, health and social welfare. It seeks to give women the opportunity of working through the Women's Institute organisation, and of putting into practice those ideals for which it stands. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

Significant activities

During the first half of the period, until Coronavirus restrictions were imposed in March, a full programme of activities was arranged for the members of the Federation ranging from Art & Craft Workshops, Quizzes to dinners with speakers or entertainment which always prove popular.

After March, a full programme of Zoom activities was arranged, with workshops, demonstrations and speakers online. An annual meeting, virtual coffee with the chairman chats, online competitions and quizzes, a fortnightly News Bulletin and technical support for members new to technology were all included.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The support for online events, including Facebook activities in a members-only group, held during the period was good, as were campaigns to supply hospital scrubs and scrubs bags, scarves for the homeless and toiletry bags for hospital patients.

Membership was maintained and no institutes lost during this period. Our 300 club continues to be popular.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources are membership fees plus surplus on events and Zoom events organised throughout the year. The Board are continuing to price events so as not to deter members in the current difficult financial climate. Until the introduction of furlough, the office was staffed three days per week by Mrs Ann Williams-Maughan, Federation Secretary and Mrs June Carr, Assistant Federation Secretary, with help after March, coming from volunteers to maintain the operations of the federation.

Investment policy and objectives

Reserve funds are invested in Income Bonds with the National Savings and Santander, both of which the board feel is of little or low risk with a competitive rate of interest. Most of the Federation money is invested in WI House and equipment for online events, which is used for the benefit of the members.

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**Report of the Trustees
for the Year Ended 30 September 2020**

FINANCIAL REVIEW

Reserves policy

The Federation aims to maintain free reserves equivalent to 6 months staff costs and overheads.

FUTURE PLANS

The Board continues to look to future events to raise funds to support the work of the Federation as soon as lockdown restrictions due to Coronavirus are lifted.

Planning is underway for a garden party, roadshow and other fundraising events over the year. The NFWI Annual Meeting due to be held at The Royal Albert Hall in London will now be held virtually and open to WI delegates and visitors.

Continuing support will be given to WIs to help retain and increase membership which gives funds to them at a local level as well as the federation

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

An election is held every three years for Trustees with the last being held in Spring 2020. The number of trustees has been reduced to a maximum of 12. Members are invited to nominate any member who they think would be suitable for the position, a secret ballot is then held when every WI has the right to vote for up to 12 members. The elected members nominate members to be co-opted and up to 3 each year are invited to join the board; this enables them to gain experience of the role before deciding if they wish to stand for election at a future date.

Organisational structure

The Durham County Federation of Women's Institutes is governed by a Board of Trustees which consists of a maximum of 15 members, including elected members and up to three co-opted members. The Board of Trustees elects its Chairman, two Vice Chairmen and Treasurer. The Board makes decisions relating to the running of the Charity and the upkeep of WI House. Under normal circumstances the day to day operation of the Federation is carried out by Mrs Ann Williams-Maughan, the Federation Secretary and Mrs June Carr, Assistant Secretary, who put into action the wishes of the Board and refer items back where necessary. However, both staff have been on furlough for most of the period, with trustee volunteers fulfilling their roles.

Induction and training of new trustees

There is a Trustees Handbook which is given to all Trustees on appointment. Training Courses are available, the tutors being supplied by NFWI on request.

Prior to the first meeting attended by new Trustees the current Chairman outlines the procedures for meetings and covers items such as confidentiality.

Wider network

The Durham County Federation is affiliated to the National Federation of Women's Institutes, the headquarters of which is in London.

Related parties

Within Durham County there are individual Women's Institutes who are affiliated to the County Federation who supports and encourages them in their activities.

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**Report of the Trustees
for the Year Ended 30 September 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The major risks identified by the Trustees have been reviewed and systems established to mitigate those risks, including those associated with Coronavirus. All activities arranged are evaluated from a safety and financial viewpoint as well as ensuring that they are within the objects of the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02675573 (England and Wales)

Registered Charity number

1010819

Registered office

W I House, Barnfield Road
Spennymoor
Durham
DL16 6EB

Trustees

Miss J Adamson
Mrs J M Alderson (resigned 17.3.20)
Mrs S Bell (resigned 17.3.20)
Mrs T S Bickerdike
Mrs A Dinning (resigned 17.3.20)
Miss S Dixon (resigned 17.3.20)
Mrs S Fox
Mrs J James
Mrs L Jerred
Mrs F Laverick
Mrs S Openshaw
Mrs D Proud
Mrs B E Snowdon
Mrs L Swift
Mrs C Thompson (resigned 17.3.20)
Mrs C Wharton (resigned 17.3.20)
Mrs J Wilkie (resigned 17.3.20)
Mrs A Dearlove (appointed 17.3.20)
Mrs C Marley (appointed 17.3.20)

Company Secretary

Mrs A Williams-Maughan

Independent Examiner

Peter A Hodgson & Co Limited
Chartered Certified Accountants
Hett Mill Cottage
Hett
Durham
DH6 5LN

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**Report of the Trustees
for the Year Ended 30 September 2020**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 March 2021 and signed on its behalf by:

Mrs A Williams-Maughan - Secretary

**Independent Examiner's Report to the Trustees of
The Durham County Federation Of Women's
Institutes**

Independent examiner's report to the trustees of The Durham County Federation Of Women's Institutes ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter A Hodgson FCCA

Peter A Hodgson FCCA
Peter A Hodgson & Co Limited
Chartered Certified Accountants
Hett Mill Cottage
Hett
Durham
DH6 5LN

23 March 2021

**The Durham County Federation Of Women's
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**Statement of Financial Activities
for the Year Ended 30 September 2020**

	Notes	Unrestricted funds £	Restricted funds £	30.9.20 Total funds £	30.9.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	16,133	-	16,133	2,916
Charitable activities					
Fundraising events	4	21,065	-	21,065	75,314
Charitable activities		19,247	-	19,247	23,670
Investment income	3	364	-	364	366
Other income		2,189	-	2,189	4,024
Total		<u>58,998</u>	<u>-</u>	<u>58,998</u>	<u>106,290</u>
EXPENDITURE ON					
Charitable activities					
Fundraising events	5	14,002	-	14,002	50,907
Administration of charity		36,200	-	36,200	41,038
Governance costs		10,780	634	11,414	11,200
Total		<u>60,982</u>	<u>634</u>	<u>61,616</u>	<u>103,145</u>
NET INCOME/(EXPENDITURE)		<u>(1,984)</u>	<u>(634)</u>	<u>(2,618)</u>	<u>3,145</u>
Transfers between funds	17	<u>6,625</u>	<u>(6,625)</u>	<u>-</u>	<u>-</u>
Net movement in funds		4,641	(7,259)	(2,618)	3,145
RECONCILIATION OF FUNDS					
Total funds brought forward		277,431	10,410	287,841	284,696
TOTAL FUNDS CARRIED FORWARD		<u><u>282,072</u></u>	<u><u>3,151</u></u>	<u><u>285,223</u></u>	<u><u>287,841</u></u>

The notes form part of these financial statements

**The Durham County Federation Of Women's
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**Balance Sheet
30 September 2020**

	Notes	Unrestricted funds £	Restricted funds £	30.9.20 Total funds £	30.9.19 Total funds £
FIXED ASSETS					
Tangible assets	11	204,019	3,151	207,170	212,212
Investments	12	24,000	-	24,000	24,000
		<u>228,019</u>	<u>3,151</u>	<u>231,170</u>	<u>236,212</u>
CURRENT ASSETS					
Stocks	13	4,201	-	4,201	4,276
Debtors	14	5,502	-	5,502	5,902
Cash at bank and in hand		66,303	-	66,303	61,592
		<u>76,006</u>	<u>-</u>	<u>76,006</u>	<u>71,770</u>
CREDITORS					
Amounts falling due within one year	15	(21,953)	-	(21,953)	(20,141)
		<u>54,053</u>	<u>-</u>	<u>54,053</u>	<u>51,629</u>
NET CURRENT ASSETS					
		<u>54,053</u>	<u>-</u>	<u>54,053</u>	<u>51,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>282,072</u>	<u>3,151</u>	<u>285,223</u>	<u>287,841</u>
NET ASSETS					
		<u>282,072</u>	<u>3,151</u>	<u>285,223</u>	<u>287,841</u>
FUNDS					
	17			282,072	277,431
Unrestricted funds				3,151	10,410
Restricted funds				<u>285,223</u>	<u>287,841</u>
TOTAL FUNDS					
				<u>285,223</u>	<u>287,841</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

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Balance Sheet - continued
30 September 2020

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 March 2021 and were signed on its behalf by:

Mrs S Fox - Trustee

Mrs F Laverick - Trustee

**The Durham County Federation Of Women's
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**Notes to the Financial Statements
for the Year Ended 30 September 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Improvements to property	- in accordance with the property
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

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**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	30.9.20	30.9.19
	£	£
Donations	40	116
Grants	16,093	2,800
	16,133	2,916
	16,133	2,916

Grants received, included in the above, are as follows:

	30.9.20	30.9.19
	£	£
Catherine Cookson	-	500
Believe Housing	-	500
Durham County Council	-	1,800
Coronavirus Job Retention Scheme	6,093	-
Business Support Grant	10,000	-
	16,093	2,800
	16,093	2,800

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**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020**

3. INVESTMENT INCOME

	30.9.20	30.9.19
	£	£
Deposit account interest	364	366
	<u>364</u>	<u>366</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		30.9.20	30.9.19
	Activity	£	£
Fundraising events	Fundraising events	20,872	75,036
Denman	Fundraising events	193	278
Subscriptions	Charitable activities	18,426	20,092
Newsletters	Charitable activities	304	3,074
NFWI raffle	Charitable activities	517	504
		<u>40,312</u>	<u>98,984</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Fundraising events	14,002	-	14,002
Administration of charity	36,200	-	36,200
Governance costs	-	11,414	11,414
	<u>50,202</u>	<u>11,414</u>	<u>61,616</u>

6. SUPPORT COSTS

	Management £
Governance costs	11,414
	<u>11,414</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.20	30.9.19
	£	£
Depreciation - owned assets	6,574	6,439
Other operating leases	663	771
	<u>6,574</u>	<u>6,439</u>
	<u>663</u>	<u>771</u>

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**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020**

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

The trustees received expense payments totalling £2372 during the year (2019 £3978)

9. STAFF COSTS

	30.9.20	30.9.19
	£	£
Wages and salaries	24,631	24,175
Other pension costs	231	192
	24,862	24,367
	24,862	24,367

The average monthly number of employees during the year was as follows:

	30.9.20	30.9.19
Administrative staff	2	2
	2	2
	2	2

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	116	2,800	2,916
Charitable activities			
Fundraising events	75,036	278	75,314
Charitable activities	23,670	-	23,670
Investment income	366	-	366
Other income	4,024	-	4,024
	103,212	3,078	106,290
Total	103,212	3,078	106,290
EXPENDITURE ON			
Charitable activities			
Fundraising events	50,804	103	50,907
Administration of charity	39,238	1,800	41,038
Governance costs	10,693	507	11,200
	100,735	2,410	103,145
Total	100,735	2,410	103,145

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**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	2,477	668	3,145
Transfers between funds	(100)	100	-
Net movement in funds	2,377	768	3,145
RECONCILIATION OF FUNDS			
Total funds brought forward	275,054	9,642	284,696
TOTAL FUNDS CARRIED FORWARD	<u>277,431</u>	<u>10,410</u>	<u>287,841</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 October 2019	131,717	111,057	42,096	6,525	291,395
Additions	-	-	-	1,532	1,532
At 30 September 2020	<u>131,717</u>	<u>111,057</u>	<u>42,096</u>	<u>8,057</u>	<u>292,927</u>
DEPRECIATION					
At 1 October 2019	12,511	32,054	28,645	5,973	79,183
Charge for year	2,634	2,221	1,346	373	6,574
At 30 September 2020	<u>15,145</u>	<u>34,275</u>	<u>29,991</u>	<u>6,346</u>	<u>85,757</u>
NET BOOK VALUE					
At 30 September 2020	<u>116,572</u>	<u>76,782</u>	<u>12,105</u>	<u>1,711</u>	<u>207,170</u>
At 30 September 2019	<u>119,206</u>	<u>79,003</u>	<u>13,451</u>	<u>552</u>	<u>212,212</u>

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**Notes to the Financial Statements - continued
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12. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 October 2019 and 30 September 2020	24,000
NET BOOK VALUE	
At 30 September 2020	24,000
At 30 September 2019	24,000

There were no investment assets outside the UK.

13. STOCKS

	30.9.20 £	30.9.19 £
Stocks	4,201	4,276

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Other debtors	91	-
Prepayments	5,411	5,902
	5,502	5,902

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Social security and other taxes	-	177
Other creditors	3,960	4,219
Accruals and deferred income	17,993	15,745
	21,953	20,141

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**Notes to the Financial Statements - continued
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16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.9.20	30.9.19
	£	£
Between one and five years	663	771
	<u>663</u>	<u>771</u>

17. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	Transfers between funds £	At 30.9.20 £
Unrestricted funds				
General fund	247,438	(1,984)	6,625	252,079
Designated Fund	29,993	-	-	29,993
	<u>277,431</u>	<u>(1,984)</u>	<u>6,625</u>	<u>282,072</u>
Restricted funds				
Memorial Fund - Mrs Henderson	155	-	(155)	-
Memorial Fund - Gerta Fox	500	-	(500)	-
Bursary - Pelton Fell	350	-	(350)	-
Bursary - East Stanley	500	-	(500)	-
Bursary - Willington	594	-	(594)	-
Bursary	370	-	(370)	-
DCC - Grant Shutter	2,835	(411)	-	2,424
Denman College Room Fund	4,084	-	(4,084)	-
Financial Services Authority	72	-	(72)	-
Catherine Cookson I.T. Grant	450	(150)	-	300
Believe Housing Grant	500	(73)	-	427
	<u>10,410</u>	<u>(634)</u>	<u>(6,625)</u>	<u>3,151</u>
TOTAL FUNDS	<u>287,841</u>	<u>(2,618)</u>	<u>-</u>	<u>285,223</u>

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**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,998	(60,982)	(1,984)
Restricted funds			
DCC - Grant Shutter	-	(411)	(411)
Catherine Cookson I.T. Grant	-	(150)	(150)
Believe Housing Grant	-	(73)	(73)
	<u>-</u>	<u>(634)</u>	<u>(634)</u>
TOTAL FUNDS	<u>58,998</u>	<u>(61,616)</u>	<u>(2,618)</u>

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	Transfers between funds £	At 30.9.19 £
Unrestricted funds				
General fund	245,061	2,477	(100)	247,438
Designated Fund	29,993	-	-	29,993
	<u>275,054</u>	<u>2,477</u>	<u>(100)</u>	<u>277,431</u>
Restricted funds				
Memorial Fund - Mrs Henderson	155	-	-	155
Memorial Fund - Gerta Fox	500	-	-	500
Bursary - Pelton Fell	350	-	-	350
Bursary - East Stanley	500	-	-	500
Bursary - Willington	594	-	-	594
Bursary	370	-	-	370
DCC - Grant Shutter	3,292	(457)	-	2,835
Denman College Room Fund	3,809	175	100	4,084
Financial Services Authority	72	-	-	72
Catherine Cookson I.T. Grant	-	450	-	450
Believe Housing Grant	-	500	-	500
	<u>9,642</u>	<u>668</u>	<u>100</u>	<u>10,410</u>
TOTAL FUNDS	<u>284,696</u>	<u>3,145</u>	<u>-</u>	<u>287,841</u>

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**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,212	(100,735)	2,477
Restricted funds			
DCC - Grant Shutter	-	(457)	(457)
Denman College Room Fund	278	(103)	175
Catherine Cookson I.T. Grant	500	(50)	450
Believe Housing Grant	500	-	500
DCC - Boiler Grant	1,800	(1,800)	-
	<u>3,078</u>	<u>(2,410)</u>	<u>668</u>
TOTAL FUNDS	<u><u>106,290</u></u>	<u><u>(103,145)</u></u>	<u><u>3,145</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	Transfers between funds £	At 30.9.20 £
Unrestricted funds				
General fund	245,061	493	6,525	252,079
Designated Fund	29,993	-	-	29,993
	<u>275,054</u>	<u>493</u>	<u>6,525</u>	<u>282,072</u>
Restricted funds				
Memorial Fund - Mrs Henderson	155	-	(155)	-
Memorial Fund - Gerta Fox	500	-	(500)	-
Bursary - Pelton Fell	350	-	(350)	-
Bursary - East Stanley	500	-	(500)	-
Bursary - Willington	594	-	(594)	-
Bursary	370	-	(370)	-
DCC - Grant Shutter	3,292	(868)	-	2,424
Denman College Room Fund	3,809	175	(3,984)	-
Financial Services Authority	72	-	(72)	-
Catherine Cookson I.T. Grant	-	300	-	300
Believe Housing Grant	-	427	-	427
	<u>9,642</u>	<u>34</u>	<u>(6,525)</u>	<u>3,151</u>
TOTAL FUNDS	<u><u>284,696</u></u>	<u><u>527</u></u>	<u><u>-</u></u>	<u><u>285,223</u></u>

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**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	162,210	(161,717)	493
Restricted funds			
DCC - Grant Shutter	-	(868)	(868)
Denman College Room Fund	278	(103)	175
Catherine Cookson I.T. Grant	500	(200)	300
Believe Housing Grant	500	(73)	427
DCC - Boiler Grant	1,800	(1,800)	-
	<u>3,078</u>	<u>(3,044)</u>	<u>34</u>
TOTAL FUNDS	<u>165,288</u>	<u>(164,761)</u>	<u>527</u>

Transfers between funds

Following the NFWI Board of Trustees announcement that Denman College is closing permanently, all restricted funds held in relation to Denman College totalling £6625 have been transferred to the unrestricted general fund.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2020.

19. ULTIMATE CONTROLLING PARTY

The charity is a company limited by guarantee and has no share capital, therefore there is no single controlling party. The charity is controlled by the Board of Trustees as a whole. Each member of the charitable company guarantees to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 30 September 2020 was 12.

**The Durham County Federation Of Women's
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**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020**

20. DESIGNATED FUND

The purpose of the designated fund is to cover the costs of completion of the future property improvements undertaken at Barnfield Road, Spennymoor. The Federation has been informed that there will be ongoing problems with the floor which will require further work at some point in the future. This is not at present quantifiable, however the trustees believe that the balance of the designated funds at 30 September 2020 will be sufficient to cover any costs which may arise.

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**Detailed Statement of Financial Activities
for the Year Ended 30 September 2020**

	30.9.20 £	30.9.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	40	116
Grants	16,093	2,800
	16,133	2,916
Investment income		
Deposit account interest	364	366
Charitable activities		
Subscriptions	18,426	20,092
Newsletters	304	3,074
NFWI raffle	517	504
Fundraising events	20,872	75,036
Denman	193	278
	40,312	98,984
Other income		
Insurance	1,587	1,648
Other income	602	2,376
	2,189	4,024
Total incoming resources	58,998	106,290
EXPENDITURE		
Charitable activities		
Wages	24,631	24,175
Pensions	231	192
Rates and water	1,057	1,040
Insurance	1,870	1,823
Light and heat	1,166	1,712
Telephone	1,172	1,199
Postage and stationery	1,525	3,440
Sundries	524	715
Training	1,043	560
Cleaning	244	650
Carried forward	33,463	35,506

This page does not form part of the statutory financial statements

**The Durham County Federation Of Women's
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**Detailed Statement of Financial Activities
for the Year Ended 30 September 2020**

	30.9.20 £	30.9.19 £
Charitable activities		
Brought forward	33,463	35,506
Bursaries	-	644
Bank charges	308	819
Fundraising events	14,002	50,804
Denman	195	103
Repairs & renewals	2,234	4,069
	50,202	91,945
 Support costs		
Management		
Other operating leases	663	771
Accountancy fees	3,540	3,540
Professional fees	637	450
Freehold property	2,634	2,634
Improvements to property	2,221	2,221
Fixtures and fittings	1,346	1,495
Computer equipment	373	89
	11,414	11,200
 Total resources expended	61,616	103,145
 Net (expenditure)/income	(2,618)	3,145

This page does not form part of the statutory financial statements