

**DAVENTRY
CHORAL SOCIETY**

Daventry Choral Society

Annual Report and Financial Statements

Year Ended 31st March 2024

Charity No: 1010764

www.daventrychoral.org.uk

Daventry Choral Society

Contents of the Annual Report and Financial Statements for the year ended 31st March 2024

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Trustee's Annual Report 2023-2024

Governing document

The charity is governed by its constitution adopted 24 April 1990 as amended 29 September 2009.

Our objects and how we fulfil them

Daventry Choral Society was established as a charity by Deed of Constitution in 1990 with Charity Commission number 1010764. The purpose of the Society is to promote, improve and maintain public education in the appreciation of the art and science of music, in all its aspects, by the presentation of public concerts and recitals, and by such other means as the Charity, through its management committee, shall determine from time to time.

We aim to fulfil our mission by being an enthusiastic and friendly choir, and being welcoming to new members. We share our interest and talent with the local community in performances of a wide range of musical styles. Our weekly rehearsals and periodic workshops help us to develop our skills.

Personnel

The list of Trustees and Officers is set out on Page 5 of this report.

Review of Activities and Public Benefit

The planning of our activities is done with regard to the Charity Commission's general guidance on public benefit. We aim to perform as a choir to the highest level of our ability, in order that our audience benefits from experiencing high quality music. This often requires the addition of soloists and orchestras for the full performance of the music, and this costs money. We attempt to balance quality and affordability at every performance. This is often a challenge.

DCS Chairman Annual Report 2023/2024

There was a theme to this financial year – after the Spring concert, the idea was to propel Daventry Choral Society forward with a host of new experiences, whilst being mindful that this variety should then be followed by a year of familiarity. Our projections for this two year pattern was that the first (2023-2024) would have considerable expenses (orchestras, soloists etc.) and the second year would not - this will show in the next financial year's accounts.

This financial year commenced with a Spring concert – Haydn's Creation. We had hosted a very successful workshop on the same work a few weeks prior to the day itself, and it was clear that this enabled the performance to be superbly polished. There is no doubt that Laura Bailie has improved the musicality of our performances over the last few years and this was demonstrated by the calibre of soloists we garnered for this concert. The icing on the cake was a very full house -an absolutely marvelous turn out with a considerable amount of feedback saying this was the best rendition of the Creation many had ever witnessed. High praise Indeed!

DCS rode the wave of this success right onto the 2023 Tour. Unlike other years, this time we decided not to go abroad not only to lower costs, but also to make the expedition completely accessible to everyone. DCS is a charity keen on being inclusive in every way. We are very aware of the mental health benefits our choir provides along with the health aspect of the act of singing itself, as well as the sense of purpose and belonging it provides within its community. The four day tour took place in sunny Chichester where there were a few firsts! Unbeknownst to the whole choir, prior permission had been obtained from a service station to stage a flashmob in their foyer; it proved to our singers that they're great even with only five minutes' notice! During the tour Laura led us in our first ever evensong, which took place in Chichester Cathedral, followed by a performance at a dedicated concert venue, Graylingwell Chapel and finally our first time singing outdoors at a National Trust property, Uppark House. The intention was to provide something for all our singers – three completely different venues and an array of experiences. The social and pastoral aspect of the tour held just as much importance as the music; this was a time for members to spend time together, enabling friendships to grow along with the feeling of belonging within the choir. The feedback the Tour Committee received from our tourists was just super and we were grateful to hear it.

It should be noted that the tour was originally devised prior to Covid-19 and a price per member had been given to the choir. Of course, the tour was put on hold during the pandemic, but when reinstated, the committee found costs had risen significantly (as indeed they had across the world). The trustees were keen to honour our members with the original advertised cost of the trip as much as possible, so whilst a small proportion of this increase was passed onto each tour member, the trustees voted to subsidise the remaining cost increase with DCS funds. We were aware that this depleted our reserves somewhat, but the trustees were also clear that this was a unique situation directly related to the global aftershocks of the pandemic and this series of unfortunate events within our society were unlikely to occur again. It is important to recall, the reason I organised the first auction of promises was specifically to provide funds to subsidise the tour.

Midsummer was soon upon us and our next new experience proved a mighty success. For the first time DCS gave a concert on a Sunday afternoon (rather than Saturday evening) and in different venue to normal – the Daventry Community Centre. Keen to expand our breadth of audience and enhance our income, we felt this setting and a more lightweight, varied music choice might be the answer. It was a fairly casual affair with the choir performing whilst the audience sat at fully decorated tables, being waited on with an array of cakes and tea – our FOH team were utterly superb, this couldn't have been done without them. The afternoon was most successful with many positive reviews, all seats were full, with some of the audience having to stand, and a profit made. We were delighted with the outcome.

As the Summer break commenced, work on the new website began. As the grateful recipients of a grant from the Councillor Covid Support Fund from WNDC, these funds (£1500) covered the majority of the cost of the website enabling it to be professionally built. We spent the Summer meeting with a recommended local company, designing, writing copy, editing (and editing!), with tweaks taking place in the Autumn term. After much research, a suitable online ticketing platform was chosen, which completed the project. Online tickets went live just a few days before the Christmas concert, so we will not have a full picture of its efficacy until next financial year.

The DCS trustees are aware that the society's outgoings have increased somewhat in recent times so are discussing new ways of creating income to reduce the shortfall. We are keen not to pass on rising costs to our members as raising our subs significantly would not be in line with the ethos of our choir and making music accessible to all. New fundraising and income strategies have already been implemented, but fall into the next financial year, these will be mentioned in the 2024-2025 report. Our year-round fundraising continues with the weekly Bring and Buy sale, coffee contributions, 100 club, Friends' subscriptions, Christmas cake raffle, Chorale engagements and one off fundraisers like our Social Evening.

This November, the theme for the social gathering was A Night at the Movies; including supper, the cabaret event ran hand in hand with an Auction of Promises – it was an evening of music, fun, frolics and fundraising which was hugely enjoyed by all. Our other major fundraiser (£500) was an engagement with Fawsley Hall hotel, where the DCS Chorale sang for hotel guests on Christmas eve. This was a resounding success and that very same evening, we secured the gig for Christmas 2024!

Handel's Messiah was the choice for this year's Christmas concert at our home, Holy Cross Church. Using a reduced orchestration, the choir and soloists were accompanied by Adrian Moore on the harpsichord along with soloists (two of the four were very last minute subs due to illness), and the familiar Godiva Ensemble with whom we have created a super working relationship. A popular Christmas concert to attend, the house was completely full to bursting, with one and all delighted by the professional sound. Laura once again, led the choir to success.

There was one final first to accomplish for this period, which was to make video recording for the new website. The choir spent a Saturday afternoon filming multiple takes for a professional videographer. As the choir moves wholly into its chapter of full online presence, it is absolutely key that we have something to which the public can refer if they would like to hear Daventry Choral Society sing. After all – we are our own best advertisement. It was a fun afternoon and we await the results.

Across this year we have welcomed ten new members, allocated two students the Young Person's Choral Award and granted one bursary; we are glad to be able to encourage new singers in any way we can. The financial year closed with DCS deep in rehearsal for the Verdi Requiem, in collaboration with the Northampton Bach Choir and the Royal Philharmonic Orchestra with the performance due to take place at the Royal and Derngate Theatre, Northampton. The next report will reflect upon this concert.

At the start of my term as chairman nearly two years ago, I intended to prioritise five things:

1. Deliver a modern website and rebrand to represent our charity well; we need to look as good as we sound.
2. Online ticket purchasing platform - vital in order for us to move forward.
3. The ability for members and supporters to pay using a debit card payment reader – this has made it a lot easier for those paying, rather than needing to remember cash.
4. Commission a video of our singing for marketing; our music needed an online presence. This video will shortly be embedded on the DCS website.
5. Of most import, to increase both our member and audience numbers. Over the last two years we have garnered 24 new members and consistently fill our venue auditoriums.

These new initiatives naturally, required a decent amount of funding, but the trustees and I agree that these measures were needed in order for the society to move forward; growth requires change. The investment has now taken place and we move into a phase of meaningful gains whilst increasing our fundraising and devising new income strategies.

As we approach the AGM I am glad to reflect that it is clear the choir goes from strength to strength under the baton of its MD, along with the dedicated volunteers who between them cover the many and varied aspects of keeping a charity afloat. We are fortunate to have an extremely committed trustee group, who undoubtedly put first the best interests of the society. The full committee provides stalwart support in the daily running of the choir and the various sub-committees, including the tour and concert planning are completely vital to keeping things running smoothly. Equally important are our volunteers for everything from organising the coffee rota, to putting up the podium each week, or hoovering up after concerts – this society could not function without each person doing their bit – not least our generous and excellent accompanist Adrian. My sincere thanks to all who keep this show on the road

Finance

The financial year from 1st April 2023 sees the society with a reserve of £8,747 in its accounts. As this year was the first of a two year plan to rejuvenate the Society, the Trustees agreed substantial expenditure, leading to a larger loss than normal, of £10,696. The board is poised to rebuild the reserves with a variety of new fundraising ideas and income streams. Next year's expenditure will be far less.

Subscriptions from our 74 members – including ten new members this year - totaled £8,643, with a further £210 raised through Friends' Subscriptions.

The various fund-raising activities of the choir continued energetically. The Chorale has had a good year, raising £800. A further £3,047 in total was raised through a combination of our regular fundraising - rehearsal refreshments, the bring and buy sale and the support through Easy-Giving – together with a one-off, enjoyable Social Evening. In addition, £557 was raised through the Society's monthly prize draw (the 100 Club).

A grant of £1,500 awarded from the Councillor Covid Support Fund of WNDC contributed to our new website.

Tour

The tour was originally planned prior to Covid-19 and the choir was informed of the price per member. The tour was put on hold during the pandemic, but when it was reinstated, the committee found costs had risen significantly (as indeed they had across the world). The Trustees were keen to honour the original advertised cost of the trip as much as possible, so whilst a small proportion of this increase was passed onto each tour member, the Trustees voted to subsidise the remaining cost increase with DCS funds.

We were aware that this depleted our reserves somewhat, but the Trustees were clear that this was a unique situation directly related to the global aftershocks of the pandemic - a series of unfortunate events unlikely to occur again. Fund-raising through an 'auction of promises' was specifically to provide funds to subsidise the tour.

The Society's commitment to making the tour accessible to everybody entailed additional transport costs.

Touring members contributed 22,075 to the costs of the tour and final costs were £25,919, leading to a loss of £3,844. In addition, a long-standing restricted fund of £1,001 set aside for Tour costs has been used contribute to the costs of the tour.

Concerts

Like most amateur choirs, the Society usually makes an overall loss on concerts. A breakdown of financial activity relating to concerts is provided below in the Notes to the Accounts.

Restricted Funds

The Tour fund of 1,001 was used to fund the Tour and has now been closed. A new fund may be created for any future tour.

The YPCA Restricted fund of £25 was used to fund the Young Person's Choral Award and that restricted fund has now been closed. The award is still in place and continue to be paid from general funds in the Society Account. DCS allocated two Young Person's Choral Awards this financial year, enabling two young people to sing with the choir and develop their musical interests.

Bursary Fund

One person received a Bursary this year. We are always glad to make this award, which is part of the Society's ethos to support those who might not otherwise be able to access music or the community it provides. The Bursary Restricted Fund remains unchanged at £275.

The 100 Club Restricted Fund remains unchanged at £240.

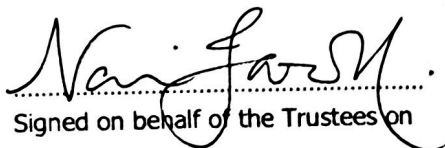
Summary

Unrestricted Funds at 31st March 2024 were £8,232 compared with £17,901 at 31st March 2023.

Restricted funds at 31st March 2024 were £515 compared with £1,542 at 31st March 2023.

Reserves Policy

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. The trustees aim to maintain sufficient financial reserves to over running costs for 3 to 6 months.


Signed on behalf of the Trustees on

29. VI. 24.

Noo Jarvill
Chairman

**Trustees, Officers, Patrons and Professional Advisers
For the Year Ended 31st March 2024**

Elected and Appointed Trustees

Chairman/Publicity	Noo Jarvill
Hon. Secretary	Carrie Phelan
Treasurer & Gift Aid Manager	Dr Carolyn Brown (appointed 01/04/2024) Duong Nguyen (Willow) (resigned 01/04/2024)
Business Manager	Diane Ward
Concert Manager & Chorale Business Manager	Jill Scott
Friend's Secretary	Philippa Throssell
President	Martin Heath

Fee-paid Musicians

Musical Director *	Laura Bailie
Rehearsal Accompanist	Adrian Moore

Appointed Officers (Non-Trustees)

Assistant Treasurer*	Anna Cicic (appointed 01/04/2024) Pat Mounteney Lynn Wenham Nick Adams
Front of House Co-ordinator	Gwen Proudlock
Music Librarian*	Caroline Grey
Choir Co-ordinator & Chorale Manager*	Katie Williams (appointed 22/06/2023) Andy Wenham (resigned 22/06/2023)
Membership Administrator*	Tessa Williams (appointed 22/06/2023) Duong Nguyen (Willow) (resigned 22/06/2023)
Publicity Manager*	Marion Gilbert
Website Administrator	
Minutes Secretary	

Patrons

President	Martin Heath
Vice-President	Angela Adams
Vice-President	David Muggleton
Vice-President	The Rt. Hon Chris Heaton-Harris MP for Daventry
Vice-President	The Rev Canon Michael Webber

The Management Committee comprises the Trustees and six ex-officio members, marked with an asterisk. Trustees are elected/re-elected annually by members at the Annual General Meeting, or may be appointed by the Management Committee between Annual General Meetings. The Annual General Meeting is held during the summer term and must take place within fifteen months of the previous AGM. Non-Trustee Officers are appointed by the Management Committee.

The principal address of the Charity is: Coach House, Lower Catesby, Daventry, Northants, NN11 6LF

The Charity's Bankers are: Lloyds TSB, Daventry, Northamptonshire and CAF Bank.

The Independent Examiner is: Lisa Malone F.C.C.A., C.T.A., Cottons Accountants LLP, The Stables, Church Walk, Daventry, Northamptonshire.

DAVENTRY CHORAL SOCIETY

INDEPENDENT EXAMINERS' REPORT **TO THE TRUSTEES OF DAVENTRY CHORAL SOCIETY** **ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024** **CHARITY NO: 1010764**

I report to the Trustees on my examination of the Accounts of the Charity for the year ended 31st March 2024, which are set out on pages 5 to 15.

Responsibilities and basis of report

As the charity trustees of the Society you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Society as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lisa Malone FCCA CTA
Cottons Accountants LLP
The Stables
Church Walk
Daventry
Northants
NN11 4BL

Dated 02/07/2024

DAVENTRY CHORAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	<u>Society</u>	<u>Unrestricted Concerts</u>	<u>Fund Raising</u>	<u>Restricted Funds</u>	<u>2024</u>	<u>2023</u>
<u>Incoming Resources</u>						
Ticket & programme sales	-	7,176	-	-	7,176	3,206
Concert refreshments	-	-	-	-	-	-
Music sales	469	297	-	-	766	592
Subscriptions	8,853	-	-	-	8,853	7,298
Fund raising events	-	-	3,220	-	3,220	595
Chorale	-	-	925	-	925	750
Rehearsal refreshments	-	-	585	-	585	566
Sponsorship/advertising	-	-	-	-	-	-
Grants & donations	113	-	-	1,500	1,613	131
Sundry income	163	-	-	-	163	95
Gift Aid	-	-	-	-	-	-
Interest received	114	-	-	-	114	47
Tour income	-	-	-	22,075	22,075	-
100 Club	-	-	-	968	968	735
	<u>£9,712</u>	<u>£7,473</u>	<u>£4,730</u>	<u>£24,543</u>	<u>£46,458</u>	<u>£14,015</u>

DAVENTRY CHORAL SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024 (Continued)**

	Unrestricted		Fund	Restricted	2024	2023
	Society	Concerts	Raising	Funds		
Resources Expended						
Performer's fees	-	5,525	-	-	5,525	303
Staging & lighting costs	-	324	-	-	324	150
Publicity, advertising & printing	586	655	-	-	1,241	536
Miscellaneous concert expenses	-	517	-	-	517	260
Fund raising costs	-	-	620	-	620	-
Venue hire	-	1,400	-	-	1,400	700
Music costs	272	568	-	-	840	572
Instrument hire	-	450	-	-	450	-
Chorale costs	-	-	125	-	125	150
Workshop costs	-	-	-	-	-	400
Rehearsal refreshments	-	-	-	-	-	83
Sundries	324	-	138	-	462	85
Musical director & accompanist fees	9,750	1,850	-	-	11,600	8,860
Rent of rehearsal venue/reception	1,997	-	-	-	1,997	1,731
Insurance, affiliations & courses	1,241	-	-	-	1,241	305
Stationery, postage & telephone	93	327	-	-	420	14
Internet & website costs	669	-	-	1,500	2,169	105
Gifts	16	-	-	-	16	19
Independent examiners' report	1,416	-	-	-	1,416	1,200
Concert tour costs	-	-	-	25,919	25,919	-
Subs refund	25	-	-	-	25	-
Bank charges	60	-	-	-	60	73
100 Club	-	-	-	485	485	385
YPCA Expenditure	-	-	-	280	280	200
Depreciation	21	-	-	-	21	-
WNDC Grant – Equipment write off	-	-	-	1	1	-
	<u>£16,470</u>	<u>£11,616</u>	<u>£883</u>	<u>£28,185</u>	<u>£57,154</u>	<u>£16,131</u>
Net surplus/(deficit) for the year	(6,758)	(4,143)	3,847	(3,642)	(10,696)	(2,116)
		(7,054)				
Transfers to/from restricted funds		(2,615)		2,615	-	-
Income Fund balances brought forward		17,901		1,542	19,443	21,559
Fund balances carried forward		<u>£8,232</u>		<u>£515</u>	<u>£8,747</u>	<u>£19,443</u>
Income Fund balances brought forward		8,232		515	8,747	19,442
Capital Fund balances:						
Equipment (net book value)		-		-	-	1
Fund balances carried forward		<u>£8,232</u>		<u>£515</u>	<u>£8,747</u>	<u>£19,443</u>


DAVENTRY CHORAL SOCIETY

BALANCE SHEET AS AT 31ST MARCH 2024

	<u>2024</u>	<u>2023</u>
<u>Fixed Assets</u>		
Equipment	289	1
	<hr/>	<hr/>
<u>Current Assets</u>		
Stocks Music Library	1,474	1,581
Necklaces/folders	189	52
Glasses	180	180
Debtors, prepayments & accrued income	-	4,083
Lloyds Bank current account	2,854	16,565
CAF accounts	6,529	14,708
Petty cash	-	1,007
100 Club petty cash	240	240
	<hr/>	<hr/>
	11,466	38,416
	<hr/>	<hr/>
<u>Current Liabilities</u>		
Creditors and accruals	2,451	3,872
Deferred income	557	15,102
	<hr/>	<hr/>
	3,008	18,974
	<hr/>	<hr/>
<u>Net Current Assets</u>	£8,458	£19,442
	<hr/>	<hr/>
	<hr/>	<hr/>
<u>Total Assets less Current Liabilities</u>	£8,747	£19,443
	<hr/>	<hr/>
	<hr/>	<hr/>
<u>Represented By:</u>		
<u>Unrestricted Income Funds</u>		
General Purpose Fund	8,232	17,901
	<hr/>	<hr/>
<u>Restricted Income Funds</u>		
Tour Account	-	1,001
100 Club Account	240	240
Bursary Fund	275	275
Young Persons Choral Award	-	25
	<hr/>	<hr/>
<u>Restricted Capital Fund</u>		
WNDC Grant – Equipment purchased (net book value)	-	1
	<hr/>	<hr/>
	£8,747	£19,443
	<hr/>	<hr/>
	<hr/>	<hr/>

On behalf of the Trustees


Noo Jarvill – Chairman


Carolyn Brown - Treasurer

Dated 29.06.24.

28.06.24

DAVENTRY CHORAL SOCIETY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

General

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling, which is the functional currency of the charity.

Financial Reporting Standard 102 – reduced disclosure requirements

The charity had taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

- The requirements of a section 7 statement of cashflows

Incoming Resources

All income, including grants, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT, which cannot be recovered.

Funds Structure

Restricted Funds are to be used for specific purposes laid down by the donor. Expenditure which meets these criteria is charged to the fund. Unrestricted Funds are other incoming resources receivable or generated for the objects of the Charity without further specific purpose and are available as General Funds.

Stock

Stock is included at the lower of cost and net realisable value.

Depreciation

Depreciation is provided on equipment at a rate of 20% (straight line) based on the estimated useful life of the fixed assets.

Grants

All grants are recognised in the Statement of Financial Activities when they are receivable. The value of assets acquired from capital grants are reflected in a designated fund reflecting the net book value of the asset.

Donations

All donations are recognised in the statement of financial activities when they are receivable.

DAVENTRY CHORAL SOCIETY

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2024

2. DONATIONS AND LEGACIES

	<u>2024</u>	<u>2023</u>
Donations	113	131
Gift Aid	-	-
	<u>113</u>	<u>131</u>

No recent Gift Aid claims have been calculated or submitted prior to this report date. This is under review.

3. FEES FOR EXAMINING THE ACCOUNTS

	<u>2024</u>	<u>2023</u>
Independent Examiner's fees for reporting on the accounts	1,440	1,200

4. TRUSTEES' EXPENSES

	<u>2024</u>	<u>2023</u>
Number of trustees who were paid trustee expenses	-	-
Total amount paid	-	-

The only payments made to Trustees relate to reimbursement of out-of-pocket expense.

No member of the Trustees, nor anyone connected with them, has received, or is due to receive, any remuneration for the year, directly or indirectly, from the Charity's funds.

RELATED PARTY TRANSACTIONS

Total donations of £nil (2023 - £Nil) were received without conditions from Trustees in the year ended 31st March 2024.

DAVENTRY CHORAL SOCIETY

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2024

5. FIXED ASSETS USED BY THE CHARITY

Equipment

Cost:

At cost/insured valuation as at 1st April 2023

7,294

Additions

310

Disposals

(1,642)

As at 31st March 2024

5,962

Depreciation:

As at 1st April 2023

7,293

Charge for the year

21

Eliminated on disposal

(1,641)

As at 31st March 2024

5,673

Net Book Value:

As at 31st March 2024

£289

As at 31st March 2023

£1

6. DEBTORS, PREPAYMENTS AND ACCRUED INCOME

2024

2023

Prepayments and accrued income

-

4,083

-

4,083

7. CREDITORS AND ACCRUALS

2024

2023

Trade Creditors

640

2,063

Accruals

1,811

1,809

Income in advance

557

15,102

£3,008

£18,974

DAVENTRY CHORAL SOCIETY

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2024

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total
Tangible Fixed Assets	289	-	289
Current Assets	10,951	515	11,466
Current Liabilities	(3,008)	-	(3,008)
	<u>£8,232</u>	<u>£515</u>	<u>£8,747</u>

9. MOVEMENTS IN FUNDS

	At 1 st April 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 st March 2024
<i>Restricted Funds</i>					
Tour Account	1,001	22,075	(25,919)	2,843	-
100 Club Account	240	968	(485)	(483)	240
Bursary Fund	275	-	-	-	275
Young Persons Choral Award	25	-	(280)	255	-
WNDC Fund - Equipment purchased	1	-	(1)	-	-
WNDC Grant	-	1,500	(1,500)	-	-
<i>Unrestricted Funds</i>					
General Purpose Fund	17,901	21,915	(28,969)	(2,615)	8,232
	<u>£19,443</u>	<u>£46,458</u>	<u>(57,154)</u>	<u>-</u>	<u>£8,747</u>

DAVENTRY CHORAL SOCIETY

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2024

10. BREAKDOWN OF CONCERTS

There were 4 concerts in 2023/24 year.

	1st April	9th July	9th Dec	Messiah Day	2024 Total	2023
Incoming Resources						
Ticket Sales	2,103	1,630	3,094	349	7,176	3,206
Programme Sales						
Workshop Income						
Music Hire		214	83		297	522
Donations						
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	2,103	1,844	3,177	349	7,473	3,728
Resources Expended						
Performers' fees	(2,875)		(2,650)		(5,525)	(1,253)
Staging & Lighting	(150)		(174)		(324)	(150)
Concert Printing & Publicity		(238)	(82)		(320)	(258)
Concert Venue Hire	(400)	(396)	(370)	(234)	(1,400)	(700)
Music Hire		(489)	(79)		(568)	(302)
Concert refreshments	(79)	(209)	(113)	(13)	(414)	(206)
PPSA/ADM Concerts	(21)		(21)		(42)	(21)
Advertising	(192)	(192)	(271)		(655)	(240)
Flowers	(25)		(36)		(61)	(7)
Piano/Organ Hire	(200)		(250)		(450)	
Salaries	(550)	(550)	(200)	(550)	(1,850)	
Materials			(7)		(7)	(26)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	(4,492)	(2,074)	(4,253)	(797)	(11,616)	(3,163)
Surplus / (Deficit)	(2,389)	(230)	(1,076)	(448)	(4,143)	565

Concert 1	1st April	Haydn's Creation
Concert 2	9th July	Summer Concert
Concert 3	28th Oct	Messiah 'Come and Sing' Day
Concert 4	9th Dec	Handel's Messiah

DAVENTRY CHORAL SOCIETY

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2024

11. SOFA COMPARATIVES (Previous Year)

	Unrestricted		Fund	Restricted		
	<u>Society</u>	<u>Concerts</u>	<u>Raising</u>	<u>Funds</u>	<u>2023</u>	<u>2022</u>
<u>Incoming Resources</u>						
Ticket & programme sales	-	3,206	-	-	3,206	2,799
Concert refreshments	-	-	-	-	-	-
Music sales	70	522	-	-	592	313
Subscriptions	7,298	-	-	-	7,298	8,325
Fund raising events	-	-	595	-	595	2,838
Chorale	-	-	750	-	750	600
Rehearsal refreshments	-	-	566	-	566	10
Sponsorship/advertising	-	-	-	-	-	-
Grants & donations	131	-	-	-	131	556
Sundry income	95	-	-	-	95	20
Gift Aid	-	-	-	-	-	1,571
Interest received	47	-	-	-	47	1
Tour income	-	-	-	-	-	-
100 Club	-	-	-	735	735	1,080
	<u>£7,641</u>	<u>£3,728</u>	<u>£1,911</u>	<u>£735</u>	<u>£14,015</u>	<u>£18,113</u>