

Company registration number: 2645285

Charity registration number: 1010742

# Winchcombe Day Care Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

# **Winchcombe Day Care Foundation**

## **Contents**

|  |                |
|--|----------------|
| <b>Reference and Administrative Details</b>    | <b>1</b>       |
| <b>Trustees' Report</b>                        | <b>2 to 4</b>  |
| <b>Statement of Trustees' Responsibilities</b> | <b>5</b>       |
| <b>Accountants' Report</b>                     | <b>6</b>       |
| <b>Statement of Financial Activities</b>       | <b>7</b>       |
| <b>Balance Sheet</b>                           | <b>8</b>       |
| <b>Notes to the Financial Statements</b>       | <b>9 to 16</b> |

## **Winchcombe Day Care Foundation**

### **Reference and Administrative Details**

#### **Trustees**

J G Onions

M Allen (resigned 15<sup>th</sup> August 2022)

A B Thomas

M Shott

R McDonough

R Hancock

M E J Paish

C Barnes (appointed 23<sup>rd</sup> August 2022)

D Allen (appointed 23<sup>rd</sup> August 2022)

N Constantine (appointed 23<sup>rd</sup> August 2022)

#### **Charity Registration Number**

1010742

#### **Company Registration Number**

2645285

The charity is incorporated in England and Wales

#### **Registered Office**

Langley Close  
Winchcombe  
Gloucestershire  
GL54 5QN

# Winchcombe Day Care Foundation

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

### Structure, governance and management

#### *Organisational structure*

#### The Foundation's Purpose and Public Benefit

The Winchcombe Day Care Foundation has continued to meet its original purpose, namely to provide relief for those that are socially-isolated, or living with a condition such as Dementia or Parkinson's, that have been referred either by the local medical or social services, but mainly by self-referral. Numbers attending have varied. Their average age is 85 years and as is usual a number have either passed away or moved to nursing homes over the year.

The Foundation (on the advice of their solicitors) has amended the Memorandum of Association to slightly widen the Main Objects Clause to enable more services to be offered if required.

#### Working Practices and Staffing.

The Centre conforms to the requirements of the Health and Safety Act and to that end we are happy to report that there were no reportable accidents during the year. Working practices for the employees meet the statutory requirements of the day. Employees attend courses to keep them up to date with appropriate practices.

There has been a slow recovery from the Covid Period and although members' numbers have remained below those prior to Covid it is hoped they will increase in due course. This has had an impact on the financial performance.

The Centre is open to all residents in Winchcombe and the surrounding areas who meet the status for which it was founded.

The Manager of seven years left in July 2022 and has been replaced by an experienced leader, who has many years of experience in the care industry including adult education, teaching and leading activities.

There have been some changes in staff and new staff have been given the appropriate training. On the Office Administrator retiring, the opportunity has been taken to overhaul the office procedures, with the introduction of tighter controls covering computer systems, GDPR, safeguarding and petty cash.

A new position has been created providing support for mental awareness and one Trustee has been trained for this role.

Last year it was reported that a former member of staff had brought a Tribunal case against the foundation. This is continuing with a potential hearing in August 2023. The Foundation is defending the case on legal advice.

As at the 31st March 2023 the Foundation employed five staff including the Manager.

#### The Management Committee

The Management Committee (being a sub committee of the Trustees) has continued to provide vital support for the staff and members and I would particularly like to thank it's Chairman, Mr Geoff Onions for all his practical help on a wide range of issues. Our treasurer Michael Paish has also provided excellent support for all financial issues and has been instrumental in providing regular financial advice particularly with regard to income levels, membership changes and investment policy.

## **Winchcombe Day Care Foundation**

### **Trustees' Report**

During the year the Committee has reviewed and amended the Contracts of employment having taken advice from the Foundation's Solicitors.

Agreement has been reached to hand over the Dance with Parkinson's part of the business to a member of staff who has operated it from inception. This will take effect from the 1st July 2023.

#### **Objectives and activities**

##### ***Objects and aims***

The Centre

Members have enjoyed a range of activities within the Centre so far as the staff have been able to provide them. These have included regular physical and mentally stimulating activities including arts and crafts, reading and discussion groups.

There has been one outing for a Christmas Dinner.

It is noted that the lack of mobility of some members is a problem when arranging outside activities.

##### **Transport**

The Trustees having reviewed their policy during the last financial year, all transport is now provided by the members and their families and by outside agencies contracted by the members.

#### **Achievements and performance**

The Centre has continued to offer its services while recovering from difficult times. The numbers of members attending each day has varied but has been from about eight to sixteen each day.

It is noted that more members suffer from some sort of dementia.

Subject to those matters the Centre has performed well and intends to build on the current base during the next year.

The Centre is enjoying a good reputation within Winchcombe and the surrounding areas.

#### **Financial review**

The net incoming resources for the year amounted to £92,608 (2022 - £98,942). The year ended with a deficit of £87,325, this included a decrease for the value of investments amounting to £11,797. The balance of funds at the end of the year was £538,633.  
(At 31 March 2022 - £625,958).

During the year the Trustees have been able to carry out improvements to the property at a cost of £5,818.

The total cost of wages and pension payments was £101,244 (2022 - £72,596).

## **Winchcombe Day Care Foundation**

### **Trustees' Report**

#### *Policy on reserves*

##### **Reserves Policy**

The Council members have continued their policy of maintaining reserves not committed or invested in tangible assets of twice our annual running costs. Inevitably rising costs have put some pressure upon this policy but public donations, charitable grants and fund raising have helped to alleviate this problem.

#### *Investment policy and objectives*

##### **Investment Policy**

The Council members have considered the most appropriate policy for investing the Foundation's funds and have found that specialised Unit Trusts, designed for the charity sector, meet their requirements to generate both income and growth.

##### **Risk review**

The Management Committee has a risk review policy, which in summary is as follows: Working practices meet the statutory requirements for the sector we are engaged in and there have been no reportable accidents in the past year. The financial resources cannot be used without the express authority of two Council members. Investments are in the hands of fully recognised financial companies working in the charity sector. Accounting arrangements are in line with current good working practices.

##### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

## Winchcombe Day Care Foundation

### Statement of Trustees' Responsibilities


The trustees (who are also the directors of Winchcombe Day Care Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 24/08/2023 and signed on its behalf by:

  
.....  
A B Thomas  
Trustee

**Chartered Accountants' Report to the Trustees on the Preparation of the Unaudited  
Statutory Accounts of  
Winchcombe Day Care Foundation  
for the Year Ended 31 March 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Winchcombe Day Care Foundation for the year ended 31 March 2023 as set out on pages 7 to 16 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Winchcombe Day Care Foundation, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Winchcombe Day Care Foundation and state those matters that we have agreed to state to the Board of Directors of Winchcombe Day Care Foundation, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Winchcombe Day Care Foundation and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Winchcombe Day Care Foundation has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Winchcombe Day Care Foundation. You consider that Winchcombe Day Care Foundation is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Winchcombe Day Care Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  


Arubus Chartered Accountants

Date:.....  


## Winchcombe Day Care Foundation

### Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

|  | Note | Unrestricted<br>£ | Restricted<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|--|------|-------------------|-----------------|--------------------|--------------------|
| <b>Income and Endowments from:</b>       |      |                   |                 |                    |                    |
| Donations and legacies                   | 3    | 5,539             | 10,000          | 15,539             | 14,425             |
| Charitable activities                    |      | 69,714            | -               | 69,714             | 77,527             |
| Investment income                        |      | 7,355             | -               | 7,355              | 6,990              |
| <b>Total income</b>                      |      | <b>82,608</b>     | <b>10,000</b>   | <b>92,608</b>      | <b>98,942</b>      |
| <b>Expenditure on:</b>                   |      |                   |                 |                    |                    |
| Charitable activities                    |      | (168,136)         | -               | (168,136)          | (155,471)          |
| <b>Total expenditure</b>                 |      | <b>(168,136)</b>  | <b>-</b>        | <b>(168,136)</b>   | <b>(155,471)</b>   |
| Gains/losses on investment assets        |      | (11,797)          | -               | (11,797)           | 43,406             |
| <b>Net (expenditure)/income</b>          |      | <b>(97,325)</b>   | <b>10,000</b>   | <b>(87,325)</b>    | <b>(13,123)</b>    |
| Transfers between funds                  |      | 6,804             | (6,804)         | -                  | -                  |
| <b>Other recognised gains and losses</b> |      |                   |                 |                    |                    |
| Other gains/losses                       |      | -                 | -               | -                  | 15                 |
| <b>Net movement in funds</b>             |      | <b>(90,521)</b>   | <b>3,196</b>    | <b>(87,325)</b>    | <b>(13,108)</b>    |
| <b>Reconciliation of funds</b>           |      |                   |                 |                    |                    |
| <b>Total funds brought forward</b>       |      | <b>619,297</b>    | <b>6,661</b>    | <b>625,958</b>     | <b>639,066</b>     |
| <b>Total funds carried forward</b>       | 13   | <b>528,776</b>    | <b>9,857</b>    | <b>538,633</b>     | <b>625,958</b>     |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 13.

## Winchcombe Day Care Foundation

(Registration number: 2645285)  
Balance Sheet as at 31 March 2023

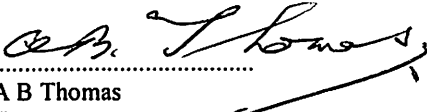
|   | Note | 2023<br>£       | 2022<br>£      |
|---|------|-----------------|----------------|
| <b>Fixed assets</b>                                   |      |                 |                |
| Tangible assets                                       | 8    | 166,973         | 171,579        |
| Investments   | 9    | 360,557         | 430,000        |
|   |      | <u>527,530</u>  | <u>601,579</u> |
| <b>Current assets</b>                                 |      |                 |                |
| Debtors   | 10   | 4,614           | 2,242          |
| Cash at bank and in hand                              | 11   | 16,991          | 29,061         |
|   |      | <u>21,605</u>   | <u>31,303</u>  |
| <b>Creditors: Amounts falling due within one year</b> | 12   | <u>(10,502)</u> | <u>(6,924)</u> |
| <b>Net current assets</b>                             |      | <u>11,103</u>   | <u>24,379</u>  |
| <b>Net assets</b>                                     |      | <u>538,633</u>  | <u>625,958</u> |
| <b>Funds of the charity:</b>                          |      |                 |                |
| <b>Restricted income funds</b>                        |      |                 |                |
| Restricted funds                                      |      | 9,857           | 6,661          |
| <b>Unrestricted income funds</b>                      |      |                 |                |
| Unrestricted funds                                    |      | <u>528,776</u>  | <u>619,297</u> |
| <b>Total funds</b>                                    | 13   | <u>538,633</u>  | <u>625,958</u> |

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 24/04/2023 and signed on their behalf by:

  
.....  
A B Thomas  
Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

# Winchcombe Day Care Foundation

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Langley Close  
Winchcombe  
Gloucestershire  
GL54 5QN

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Winchcombe Day Care Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Winchcombe Day Care Foundation**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Gift aid***

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £50.00 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

## Winchcombe Day Care Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2023

| Asset class             | Depreciation method and rate |
|-------------------------|------------------------------|
| Long Leasehold property | 5% Straight line             |
| Fixtures & fittings     | 25% reducing balance         |
| Motor vehicles          | 20% reducing balance         |

#### Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Financial instruments

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## Winchcombe Day Care Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### *Investments*

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## Winchcombe Day Care Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 3 Income from donations and legacies

|  | Unrestricted<br>funds<br>General<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|--|---------------------------------------|--------------------------|---------------------|
| Donations and legacies;                  |                                       |                          |                     |
| Donations to major appeals               | 4,370                                 | -                        | 4,370               |
| Other income from donations and legacies | 1,169                                 | -                        | 1,169               |
| <b>Total for 2023</b>                    | <b>5,539</b>                          | -                        | <b>5,539</b>        |
| <b>Total for 2022</b>                    | <b>12,937</b>                         | <b>1,488</b>             | <b>14,425</b>       |

#### 4 Net incoming/outgoing resources

Net outgoing resources for the year include:

|                              | 2023<br>£ | 2022<br>£ |
|------------------------------|-----------|-----------|
| Depreciation of fixed assets | 8,983     | 8,630     |

#### 5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 6 Staff costs

The aggregate payroll costs were as follows:

|  | 2023<br>£      | 2022<br>£     |
|--|----------------|---------------|
| <b>Staff costs during the year were:</b> |                |               |
| Wages and salaries                       | 101,244        | 72,596        |
| Other staff costs                        | 1,827          | 4,400         |
|  | <b>103,071</b> | <b>76,996</b> |

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

|                 | 2023<br>No | 2022<br>No |
|-----------------|------------|------------|
| Day Care Centre | 5          | 4          |

No employee received emoluments of more than £60,000 during the year.

## Winchcombe Day Care Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 8 Tangible fixed assets

|                       | Leasehold<br>property<br>£ | Fixtures and<br>fittings<br>£ | Total<br>£ |
|-----------------------|----------------------------|-------------------------------|------------|
| <b>Cost</b>           |                            |                               |            |
| At 1 April 2022       | 283,219                    | 89,253                        | 372,472    |
| Additions             | -                          | 4,377                         | 4,377      |
| At 31 March 2023      | 283,219                    | 93,630                        | 376,849    |
| <b>Depreciation</b>   |                            |                               |            |
| At 1 April 2022       | 120,536                    | 80,357                        | 200,893    |
| Charge for the year   | 5,665                      | 3,318                         | 8,983      |
| At 31 March 2023      | 126,201                    | 83,675                        | 209,876    |
| <b>Net book value</b> |                            |                               |            |
| At 31 March 2023      | 157,018                    | 9,955                         | 166,973    |
| At 31 March 2022      | 162,683                    | 8,896                         | 171,579    |

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £157,018 (2022 - £162,682) in respect of leaseholds.

#### 9 Fixed asset investments

|                   | 2023<br>£ | 2022<br>£ |
|-------------------|-----------|-----------|
| Other investments | 360,557   | 430,000   |

## Winchcombe Day Care Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### Other investments

|                          | Listed<br>investments<br>£ | Unlisted<br>investments<br>£ | Total<br>£ |
|--------------------------|----------------------------|------------------------------|------------|
| <b>Cost or Valuation</b> |                            |                              |            |
| At 1 April 2022          | 416,752                    | 13,248                       | 430,000    |
| Revaluation              | (11,797)                   | -                            | (11,797)   |
| Additions                | -                          | 2,354                        | 2,354      |
| Disposals                | (60,000)                   | -                            | (60,000)   |
| At 31 March 2023         | 344,955                    | 15,602                       | 360,557    |
| <b>Net book value</b>    |                            |                              |            |
| At 31 March 2023         | 344,955                    | 15,602                       | 360,557    |
| At 31 March 2022         | 416,752                    | 13,248                       | 430,000    |

#### 10 Debtors

|               | 2023<br>£ | 2022<br>£ |
|---------------|-----------|-----------|
| Other debtors | 4,614     | 2,242     |
|               |           |           |

#### 11 Cash and cash equivalents

|              | 2023<br>£ | 2022<br>£ |
|--------------|-----------|-----------|
| Cash on hand | 51        | 247       |
| Cash at bank | 16,940    | 28,814    |
|              | 16,991    | 29,061    |

#### 12 Creditors: amounts falling due within one year

|                                    | 2023<br>£ | 2022<br>£ |
|------------------------------------|-----------|-----------|
| Other taxation and social security | 3,480     | 3,029     |
| Accruals                           | 7,022     | 3,895     |
|                                    | 10,502    | 6,924     |

## Winchcombe Day Care Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 13 Funds

|                           | <b>Balance at 1<br/>April 2022<br/>£</b> | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Transfers<br/>£</b> | <b>Balance at 31<br/>March 2023<br/>£</b> |
|---------------------------|--|-------------------------------------|-------------------------------------|------------------------|---|
| <b>Unrestricted funds</b> |  |                                     |                                     |                        |   |
| General                   | 619,297                                  | 82,608                              | (179,933)                           | 6,804                  | 528,776                                   |
| <b>Restricted funds</b>   | 6,661                                    | 10,000                              | -                                   | (6,804)                | 9,857                                     |
| <b>Total funds</b>        | <u>625,958</u>                           | <u>92,608</u>                       | <u>(179,933)</u>                    | <u>-</u>               | <u>538,633</u>                            |

## Winchcombe Day Care Foundation

### Detailed Statement of Financial Activities for the Year Ended 31 March 2023

|  | Total<br>2023<br>£ | Total<br>2022<br>£ |
|--|--------------------|--------------------|
| <b>Income and Endowments from:</b>                 |                    |                    |
| Donations and legacies (analysed below)            | 15,539             | 14,425             |
| Charitable activities (analysed below)             | 69,714             | 77,527             |
| Investment income (analysed below)                 | 7,355              | 6,990              |
| <b>Total income</b>                                | <u>92,608</u>      | <u>98,942</u>      |
| <b>Expenditure on:</b>                             |                    |                    |
| Charitable activities (analysed below)             | <u>(168,136)</u>   | <u>(155,471)</u>   |
| <b>Total expenditure</b>                           | (168,136)          | (155,471)          |
| Gains/losses on investment assets (analysed below) | <u>(11,797)</u>    | 43,406             |
| <b>Net expenditure</b>                             | (87,325)           | (13,123)           |
| <b>Other recognised gains and losses</b>           |                    |                    |
| Other gains/losses (analysed below)                | <u>-</u>           | 15                 |
| <b>Net movement in funds</b>                       | (87,325)           | (13,108)           |
| <b>Reconciliation of funds</b>                     |                    |                    |
| <b>Total funds brought forward</b>                 | <u>625,958</u>     | <u>639,066</u>     |
| <b>Total funds carried forward</b>                 | <u>538,633</u>     | <u>625,958</u>     |

## Winchcombe Day Care Foundation

### Detailed Statement of Financial Activities for the Year Ended 31 March 2023

|  | Total<br>2023<br>£ | Total<br>2022<br>£ |
|--|--------------------|--------------------|
| <i>Donations and legacies</i>                  |                    |                    |
| Donations and collections                      | 4,370              | 2,911              |
| Dancing for Parkinsons Grants                  | 10,000             | 1,488              |
| Unrestricted grant income                      | -                  | 10,000             |
| Other income                                   | 1,169              | 26                 |
|  | 15,539             | 14,425             |
| <i>Charitable activities</i>                   |                    |                    |
| Membership payments                            | 66,854             | 68,493             |
| Income raised from BeSocial events             | 984                | 4,016              |
| Dancing for Parkinsons Income                  | 1,876              | 5,018              |
|  | 69,714             | 77,527             |
| <i>Investment income</i>                       |                    |                    |
| Income from listed investments                 | 7,355              | 6,990              |
|  | 7,355              | 6,990              |
| <i>Charitable activities</i>                   |                    |                    |
| Wages and salaries                             | (99,630)           | (71,433)           |
| Staff pensions                                 | (1,614)            | (1,163)            |
| Staff training                                 | (1,827)            | (4,400)            |
| Rates & water                                  | (464)              | (546)              |
| Light, heat and power                          | (3,922)            | (3,228)            |
| Insurance                                      | (1,747)            | (1,637)            |
| Repairs and maintenance                        | (5,818)            | (15,711)           |
| Costs relating to COVID pandemic               | -                  | (2,400)            |
| Telephone                                      | (815)              | (926)              |
| Computer software and maintenance costs        | (3,213)            | (1,304)            |
| Printing, postage and stationery               | (1,043)            | (337)              |
| Hire of plant and machinery (Operating leases) | (374)              | (405)              |
| Sundry expenses                                | (1,548)            | (1,930)            |
| Cleaning                                       | (4,927)            | (3,154)            |
| Motor expenses                                 | -                  | (1,031)            |
| Entertainment & food costs                     | (9,471)            | (8,892)            |
| Advertising                                    | (1,989)            | (897)              |
| Besocial event costs                           | (220)              | (188)              |
| Dancing for Parkinsons costs                   | (9,035)            | (22,114)           |
| Other activity costs                           | (64)               | (199)              |
| Consultancy fees                               | (1,590)            | -                  |
| Accountancy fees                               | (1,296)            | (1,200)            |

This page does not form part of the statutory financial statements.

## Winchcombe Day Care Foundation

### Detailed Statement of Financial Activities for the Year Ended 31 March 2023

|  | Total<br>2023<br>£ | Total<br>2022<br>£ |
|--|--------------------|--------------------|
| Legal and professional fees                        | (7,915)            | (2,893)            |
| Bank charges                                       | (631)              | (853)              |
| Depreciation                                       | (8,983)            | (8,630)            |
|  | <u>(168,136)</u>   | <u>(155,471)</u>   |
| <i>Gains/losses on investment assets</i>           |                    |                    |
| Revaluation of investments                         | <u>(11,797)</u>    | 43,406             |
| <b>Other gains/losses</b>                          |                    |                    |
| (Profit)/loss on disposal of tangible fixed assets | <u>-</u>           | <u>15</u>          |