

Charity Registration No. 1010697

Company Registration No. 02450947 (England and Wales)

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Altaf Ahmed Miss Nighat Basharat Mr Aurangzeb Chaudry Mr Ishfaq Hussain Mr Tariq Hussain Mr Irfan Khan Mr Sajid Mahmood Mrs Meamuna Rehman
Secretary	Mr Altaf Ahmed
Chief Executive	Dr Abdul Rob
Charity number	1010697
Company number	02450947
Independent examiner	G Wade BAACA BK Plus Limited Cannon House Rutland Road Sheffield S3 8DP
Bankers	Lloyds Bank plc P.O. Box 85 14 Church Street Sheffield South Yorkshire S1 1HP

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 18

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's principal activity is to operate the Pakistan Muslim Centre at Woodbourn Road, Sheffield with the objective, to be directed wholly or mainly to the benefit of the Muslim Community, to enhance and develop the public knowledge, understanding and appreciation of Pakistan Muslim culture in the City of Sheffield through a programme of activities including education and training, mental health and wellbeing project known as "Being There" women's activities, children and adult mentoring support, tackling health inequalities through medical student placement at the Pakistan Muslim Centre, translation, interpretation and advice. The policies adopted in furtherance of these objects are:

- to provide and promote the provision of facilities in the interests of social welfare and for recreation and leisure time occupations;
- to advance knowledge, understanding and appreciation of Pakistan Muslim culture;
- to promote such other charitable objects for the benefit of said Pakistani Muslim culture

and there has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

The financial year ending 31st March 2025 unfolded amidst ongoing economic pressures, rising living costs and increasing demand for community-based support services, disproportionately affecting marginalised and underrepresented communities in Sheffield particularly BAMER (Black, Asian, Minority Ethnic and Refugee) groups. Against this backdrop the Pakistan Muslim Centre (PMC) demonstrated resilience, strong governance and a steadfast commitment to its mission. The Centre successfully maintained continuity of services while adapting delivery models to address increasingly complex needs, consolidating its position as a trusted anchor organisation within BAMER communities. The PMC delivered culturally sensitive services aimed at reducing inequality, improving health and wellbeing and strengthening social cohesion. Despite financial uncertainty across the voluntary sector the PMC sustained core provision, expanded its reach, strengthened strategic partnerships and reinforced organisational foundations.

Supporting communities through the cost-of-living crisis remained a central focus. Families and individuals faced heightened pressures from rising energy, food and housing costs, alongside uncertainties in employment and welfare. The PMC implemented practical community-led approaches to enhance financial stability and wellbeing including targeting one-to-one advice on welfare benefits, debt management and access to local support services alongside signposting to employment and training opportunities, job readiness programmes, apprenticeships and vocational courses. Community resource sharing initiatives offered energy-saving guidance, affordable food access and health service signposting. A pivotal part of this work was Radio Link FM (96.7 FM), PMC's community radio station which delivered programmes in accessible languages covering employment, welfare, health, mental wellbeing and community safety. By countering misinformation, reducing isolation and ensuring timely access to critical information the station reached thousands of listeners weekly. A key milestone was the successful renewal of the Radio Link FM license for a further five years, securing its future. Listener feedback emphasised the station's role in improving confidence, awareness and community cohesion.

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The PMC maintained a strong focus on mental health and wellbeing, addressing issues such as isolation, stress, anxiety and poor outcomes particularly among socially excluded groups. Key initiatives included the 'Being There' Mental Health Project supported by Sheffield Health Partnership University NHS Foundation Trust; the Social Cafe Project funded through Sheffield City Council's Connecting Communities Programme and the Type 2 Diabetes Support Programme funded by South Yorkshire Integrated Care Board. The programmes proved safe, inclusive and culturally appropriate spaces for structured group activities, peer support, confidence-building sessions and life skills development. Over 1,200 individuals participated reporting improved confidence, reduced isolation, stronger coping strategies and in many cases progression into employment, training or volunteering. In addition over 50 children were taught Urdu at the weekend. The PMC continued to foster community cohesion through cultural and social events celebrating faith, identity and inclusion. Key events included the Health Lifestyle Project Open Day, Community Iftar during Ramadan, the annual Radio Link FM Celebration and Pakistan Independence Day celebrations. Across the year more than 8,500 attendees participated with feedback consistently highlighting enhanced community, mutual understanding and trust between communities and service providers.

Strategic partnerships played a critical role in the PMC's success. Collaborations with statutory, voluntary and academic partners strengthened service delivery and responsiveness to local needs. Key partners included Sheffield City Council, Sheffield Health Partnership University NHS Foundation Trust, the University of Sheffield Medical School, Sheffield Hallam University, South Yorkshire Community Foundation, Voluntary Action Sheffield, South Yorkshire Fire and Rescue Service, the Department for Work and Pensions, South Yorkshire Integrated Care Board, UK Shared Prosperity Fund-Low Carbon Grant and local mosques and community organisations. These partnerships enhanced referral pathways, co-delivered services and shared expertise, expanding reach and improving outcomes for service users.

The PMC also advanced financial sustainability and organisational strength. Income from business units, including office rentals, the Lower Training Building, catering kitchen operations and external sheds enabled the Centre to cover core operational costs independently. This achievement reduced reliance on external grant funding and aligns with long-term strategic objectives allowing the Board of Trustees to focus on growth, service innovation and long-term planning.

Summary

The financial year ending 31 March 2025 was one of resilience, consolidation and measurable progress for the PMC. Despite rising economic pressures and growing community needs the Centre sustained and enhanced its core services, expanded outreach and strengthened strategic partnerships. Key achievements included supporting over 1,200 individuals through mental health and wellbeing programmes, reaching thousands via Radio Link FM and engaging more than 8,500 participants in cultural and community events. Strategic collaborations improved service delivery and responsiveness while investments in facilities and infrastructure enhanced accessibility and comfort. Financially the PMC moved toward greater self-reliance securing income streams to sustain operations and enable future growth. The dedication of staff, volunteers, trustees, partners and funders ensures that the PMC remains a vital, culturally sensitive community hub, delivering a lasting positive impact across Sheffield and beyond.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Charity aims to have at least six months of core staff salaries and running costs in the form of general unrestricted reserves.

The reserves are held to ensure that the core costs are met in the event of a reduction in the level of funding received and this is the bare minimum the Trustees deem acceptable. There are no freely available general reserves for the Charity on a standalone basis (2024 - £Nil).

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees have assessed the major risks to which the Charity is exposed, in particular those relating to the operations and finances of the Charity and are satisfied that systems are in place to mitigate exposure to major risks.

The results for the year, together with details of income and expenditure are set out on the Statement of Financial Activities on page 6. The accounts show a surplus of £18,825 (2024 : £2,950) for the year.

The Trustees recognise that it is essential to develop a transparent and meaningful partnership with the community, Sheffield City Council (SCC) and other funding bodies in order to enable the PMC to become a self sustaining company and no effort will be spared to establish this system so that all sections of the community participate in the future of this much needed Centre.

Structure, governance and management

The Charity is a company limited by guarantee.

The Pakistan Muslim Centre (Sheffield) Limited (hereinafter called the Charity) is both a registered charity and company limited by guarantee having no share capital. It is governed by its Memorandum of Articles of Association and was incorporated on 11 December 1989. The Memorandum of Articles of Association were amended by special resolution dated 4 September 1991 and 8 November 1992 and re-amended by special resolution dated 30 April 2015.

Every member promises, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the Charity while the contributor was a member.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were :

Mr Altaf Ahmed
Miss Nighat Basharat
Mr Aurangzeb Chaudry
Mr Ishfaq Hussain
Mr Tariq Hussain
Mr Irfan Khan
Mr Sajid Mahmood
Mrs Meamuna Rehman

The Pakistan Muslim Centre board delegated powers to Dr Abdul Rob, the Chief Executive Officer, to undertake the daily operational duties. The principal activity of the Charity is to operate the Pakistan Muslim Centre at Woodbourn Road, Sheffield for the benefit of the Pakistan Muslim and other BAME community in Sheffield. The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

All Directors/Trustees must retire every five years but may offer themselves for re-election after the expiry of twelve calendar months from the date of resignation. If no women are elected at a general meeting then the Trustees must co-opt 3 women trustees with full voting rights.

The Trustees when complete consist of up to nine persons being members elected at a general meeting of which three must be women. The Trustees may amend the maximum number of Trustees by passing an ordinary resolution.

The Trustees must choose from amongst themselves persons to act as Chair, Vice-Chair, Secretary and Treasurer.

The Trustees may at any time co-opt up to six persons to be non-voting observers or advisors. These persons shall consist of :

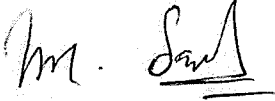
- (1) one representative appointed by Sheffield City Council
- (2) three persons co-opted because their residence, occupation and/or employment give them special knowledge or understanding to assist the Charity in its work
- (3) if at least two retiring Trustees are not elected at a general meeting then the Trustees must co-opt two from the retiring directors as non-voting advisors to ensure continuity

At least one must be between the ages of 18 and 24.

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The Trustees' report was approved by the Board of Trustees.



Mr Sajid Mahmood

Trustee

Dated: 3 February 2026

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

I report to the Trustees on my examination of the financial statements of The Pakistan Muslim Centre (Sheffield) Limited (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

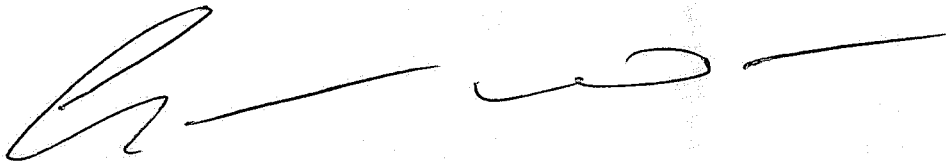
Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



G Wade BAACA
Independent Examiner
Chartered Accountant
BK Plus Limited
Cannon House
Rutland Road
Sheffield
S3 8DP

Chartered Accountant

Dated: 3 February 2026

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	3	4,322	-	4,322	1,510	-	1,510
Charitable activities	4	36,980	88,750	125,730	23,095	79,310	102,405
Other trading activities	5	27,979	-	27,979	34,373	-	34,373
Investments	6	101,639	-	101,639	102,705	-	102,705
Other income	7	-	12,740	12,740	-	10,192	10,192
Total income		<u>170,920</u>	<u>101,490</u>	<u>272,410</u>	<u>161,683</u>	<u>89,502</u>	<u>251,185</u>
Expenditure on:							
Charitable activities	8	253,585	-	253,585	248,235	-	248,235
Total expenditure		<u>253,585</u>	<u>-</u>	<u>253,585</u>	<u>248,235</u>	<u>-</u>	<u>248,235</u>
Net income/(expenditure)		<u>(82,665)</u>	<u>101,490</u>	<u>18,825</u>	<u>(86,552)</u>	<u>89,502</u>	<u>2,950</u>
Transfers between funds		101,490	(101,490)	-	89,502	(89,502)	-
Net movement in funds	10	<u>18,825</u>	<u>-</u>	<u>18,825</u>	<u>2,950</u>	<u>-</u>	<u>2,950</u>
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>496,325</u>	<u>-</u>	<u>496,325</u>	<u>493,375</u>	<u>-</u>	<u>493,375</u>
Fund balances at 31 March 2025		<u><u>515,150</u></u>	<u><u>-</u></u>	<u><u>515,150</u></u>	<u><u>496,325</u></u>	<u><u>-</u></u>	<u><u>496,325</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		243,973		252,650
Investment property	15		330,950		330,950
			<u>574,923</u>		<u>583,600</u>
Current assets					
Debtors	16	25,500		35,757	
Cash at bank and in hand		127,072		112,488	
		<u>152,572</u>		<u>148,245</u>	
Creditors: amounts falling due within one year	17	(35,263)		(44,494)	
Net current assets			<u>117,309</u>		<u>103,751</u>
Total assets less current liabilities			<u>692,232</u>		<u>687,351</u>
Creditors: amounts falling due after more than one year	18		(177,082)		(191,026)
Net assets			<u>515,150</u>		<u>496,325</u>
The funds of the Charity					
Unrestricted funds	20		515,150		496,325
			<u>515,150</u>		<u>496,325</u>

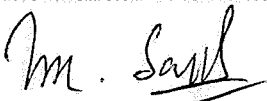
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 3 February 2026



Mr Sajid Mahmood
Trustee

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Pakistan Muslim Centre (Sheffield) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is the Pakistan Muslim Centre at Woodbourn Road, Sheffield S9 3LQ. The principal activity of the company continues to be the operating of the Pakistan Muslim Centre.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used.

Transfers from restricted to unrestricted funds are made on the completion of projects subject to the terms of the funding agreement allowing such transfers to take place. Transfers from unrestricted to restricted funds are made when funds are overspent and monies are transferred from unrestricted funds to cover the extra expenditure.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are awarded to the charity on the basis of agreements containing conditions as to the purposes for which funds may be expended. Where such conditions are not met, it is possible that grants may become repayable to the funding organisations. The trustees believe that all specific conditions have been met and no grants will be repayable except as otherwise provided for in these financial statements.

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the statement of financial activities on an accruals basis.

Governance costs represent those expenses incurred such as internal and independent examination, legal advice for Trustees and costs associated with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property and buildings	2% straight line
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

The investment represents the charity's interest in the Workshop units situated at Woodbourn Road, Sheffield.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other	4,322	1,510

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	Charitable income 1 2025 £	Charitable income 2 2025 £	Total 2025 £	Charitable income 1 2024 £	Charitable income 2 2024 £	Total 2024 £
Wedding events	19,740	-	19,740	8,860	-	8,860
Performance related grants	-	88,750	88,750	-	79,310	79,310
Hall hire	17,240	-	17,240	14,235	-	14,235
	<u>36,980</u>	<u>88,750</u>	<u>125,730</u>	<u>23,095</u>	<u>79,310</u>	<u>102,405</u>
Analysis by fund						
Unrestricted funds	36,980	-	36,980	23,095	-	23,095
Restricted funds	-	88,750	88,750	-	79,310	79,310
	<u>36,980</u>	<u>88,750</u>	<u>125,730</u>	<u>23,095</u>	<u>79,310</u>	<u>102,405</u>
Performance related grants						
Other	-	88,750	88,750	-	79,310	79,310
	<u>-</u>	<u>88,750</u>	<u>88,750</u>	<u>-</u>	<u>79,310</u>	<u>79,310</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	<u>27,979</u>	<u>34,373</u>

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	101,639	102,692
Interest receivable	-	13
	<u>101,639</u>	<u>102,705</u>

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Income from investments (Continued)

Rental income consists of business unit income of £56,405 (2024 :£62,402), base green rental income £1,500 (2024 : £6,175) and other rental income of £43,734 (2024 : £34,115).

7 Other income

	Restricted funds 2025 £	Restricted funds 2024 £
Sheffield health education	12,740	10,192

8 Expenditure on charitable activities

	Charity activity 2025 £	Charity activity 2024 £
Direct costs		
Depreciation and impairment	8,677	9,552
Rates	(56)	11,919
Insurance	6,590	5,865
Light and heat	32,436	30,049
Broadcasting management fees	26,384	37,908
Cleaning	5,851	6,864
Repairs and maintenance	12,945	26,096
Fundraising	3,504	-
	<u>96,331</u>	<u>128,253</u>
Share of support and governance costs (see note 9)		
Support	153,114	114,482
Governance	4,140	5,500
	<u>253,585</u>	<u>248,235</u>
Analysis by fund		
Unrestricted funds	<u>253,585</u>	<u>248,235</u>

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs allocated to activities

	2025 £	2024 £
Staff costs	56,713	41,959
Management of catering services and events	12,527	3,280
Management consultancy fees	54,158	33,356
Legal, professional and project delivery	3,204	8,278
Bank charges and interest	860	860
Mortgage charges and interest	10,180	10,929
Printing postage and stationery	1,090	3,259
Telephone	8,293	6,241
Sundry support costs	4,289	6,320
Community development	1,800	-
Governance costs	4,140	5,500
	<u>157,254</u>	<u>119,982</u>
Analysed between:		
Charity activity	<u>157,254</u>	<u>119,982</u>

10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	8,677	9,552
	<u>8,677</u>	<u>9,552</u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Administration and development	5	4
Support	1	1
	<u>6</u>	<u>5</u>
Total	<u>6</u>	<u>5</u>

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Employees

(Continued)

Employment costs	2025 £	2024 £
Wages and salaries	56,713	41,613
Social security costs	-	346
	<u>56,713</u>	<u>41,959</u>

There were no employees whose annual remuneration was £60,000 or more.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Freehold property and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2024	302,684	66,825	369,509
At 31 March 2025	<u>302,684</u>	<u>66,825</u>	<u>369,509</u>
Depreciation and impairment			
At 1 April 2024	60,530	56,329	116,859
Depreciation charged in the year	6,053	2,624	8,677
At 31 March 2025	<u>66,583</u>	<u>58,953</u>	<u>125,536</u>
Carrying amount			
At 31 March 2025	<u>236,101</u>	<u>7,872</u>	<u>243,973</u>
At 31 March 2024	<u>242,154</u>	<u>10,496</u>	<u>252,650</u>

Freehold property is held for charity use. The property is included in the accounts at its historical cost and is being depreciated on a straight line basis over its useful life of 50 years.

15 Investment property

	2025 £
Fair value	
At 1 April 2024 and 31 March 2025	<u>330,950</u>

The investment properties consist of workshop units let at a commercial rent. These properties are included in the accounts at their historical cost value. The trustees consider that the historic cost of such properties also represents their fair value and that the cost of obtaining a professional fair valuation outweighs the benefit to the users of the accounts and that such valuation would not be materially different to the cost of the asset.

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Investment property		(Continued)	
	2025	2024	
	£	£	
Long leasehold	330,950	330,950	
	<u>330,950</u>	<u>330,950</u>	
16 Debtors		2025	2024
Amounts falling due within one year:		£	£
Prepayments and accrued income		25,500	35,757
		<u>25,500</u>	<u>35,757</u>
17 Creditors: amounts falling due within one year		2025	2024
		£	£
Bank loans and overdrafts (Note 18)		13,944	13,276
Other taxation and social security		866	437
Other creditors		1,690	17,190
Accruals and deferred income		18,763	13,591
		<u>35,263</u>	<u>44,494</u>
18 Creditors: amounts falling due after more than one year		2025	2024
		£	£
	Notes		
Bank loans		177,082	191,026
		<u>177,082</u>	<u>191,026</u>

The bank loan taken out in 2015 is repayable over 20 years and incurs interest at a fixed rate of 2.8% per annum above the rate normally applicable to loans of this nature.

The loan is secured by way of a first legal charge dated 17 December 2013 provided by the Pakistan Muslim Centre (Sheffield) Limited over its freehold property at Pakistan Muslim Centre, Woodbourn Road, Sheffield S93LQ.

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Transfers	At 31 March 2025
	£	£	£	£
University of Sheffield	-	12,740	(12,740)	-
Sheffield Health & Social Care NHS Foundation Trust	-	60,800	(60,800)	-
NHS South Yorkshire	-	5,450	(5,450)	-
Sheffield City Council Connecting Communities	-	20,000	(20,000)	-
South Yorkshire Community Foundation	-	2,500	(2,500)	-
	-	101,490	(101,490)	-
Previous year:	At 1 April 2023	Incoming resources	Transfers	At 31 March 2024
	£	£	£	£
University of Sheffield	-	10,192	(10,192)	-
Sheffield Health & Social Care NHS Foundation Trust	-	51,810	(51,810)	-
Sheffield City Council Connecting Communities	-	20,000	(20,000)	-
South Yorkshire Community Foundation	-	7,500	(7,500)	-
	-	89,502	(89,502)	-

The restricted performance related grants received during the year have been transferred to unrestricted funds on the basis that all spends during such year under the terms of the specific awards have been met.

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	496,325	170,920	(253,585)	101,490	515,150
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	493,375	161,683	(248,235)	89,502	496,325

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Analysis of net assets between funds

	Unrestricted funds 2025 £
At 31 March 2025:	
Tangible assets	243,973
Investment properties	330,950
Current assets/(liabilities)	117,309
Long term liabilities	(177,082)
	<u>515,150</u>
	<u>515,150</u>
	Unrestricted funds 2024 £
At 31 March 2024:	
Tangible assets	252,650
Investment properties	330,950
Current assets/(liabilities)	103,751
Long term liabilities	(191,026)
	<u>496,325</u>
	<u>496,325</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2024 - none)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>54,158</u>	<u>33,356</u>

During the year ended 31 March 2025 Dr Abdul Rob, the Chief Executive was paid £54,158 (2024 : £33,356) in fees and expenses for his services.