

Charity Registration No. 1010697

Company Registration No. 02450947 (England and Wales)

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Altaf Ahmed Miss Nighat Basharat Mr Aurangzeb Chaudry Mr Ishfaq Hussain Mr Tariq Hussain Mr Irfan Khan Mr Sajid Mahmood Mrs Meamuna Rehman
Secretary	Mr Altaf Ahmed
Chief Executive	Dr Abdul Rob
Charity number	1010697
Company number	02450947
Independent examiner	G Wade BAACA Cannon House Rutland Road Sheffield S3 8DP
Bankers	Lloyds Bank plc P.O. Box 85 14 Church Street Sheffield South Yorkshire S1 1HP

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

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THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's principal activity is to operate the Pakistan Muslim Centre at Woodbourn Road, Sheffield with the objective, to be directed wholly or mainly to the benefit of the Muslim Community, to enhance and develop the public knowledge, understanding and appreciation of Pakistan Muslim culture in the City of Sheffield through a programme of activities including education and training, mental health and wellbeing project known as "Being There" women's activities, children and adult mentoring support, tackling health inequalities through medical student placement at the Pakistan Muslim Centre, translation, interpretation and advice. The policies adopted in furtherance of these objects are:

- to provide and promote the provision of facilities in the interests of social welfare and for recreation and leisure time occupations;
- to advance knowledge, understanding and appreciation of Pakistan Muslim culture;
- to promote such other charitable objects for the benefit of said Pakistani Muslim culture

and there has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

The financial year ending 31st March 2024 proved to be an exceptionally challenging period, not only for the Pakistan Muslim Centre (PMC) but also for the global community at large. Despite these difficulties, we are pleased to report that we successfully navigated the storm, continuing our commitment to serving the local BAMER community through a range of essential services and novel initiatives.

One of our key achievements during this period was our continued focus on cost reduction services to address the increase in living costs. Utilising our communication platform, Radio Link FM at 96.7 FM, we maintained a vital link with the community, providing important messages, advice and guidance, particularly on cost of living, employment and health-related matters. Radio Link FM proved invaluable in ensuring that accurate and timely information reached individuals in the community, helping them navigate the challenges of the year.

In addition our Mental health "Being There Project" & "Social Care Project" (Sheffield City Council Connecting Communities) & Building Resilience: Empowering Sheffield's Darnall Community Project (SYC Foundation) provided a safe, culturally appropriate space for the vulnerable, deprived and needy members of the community. These initiatives brought together people from diverse backgrounds, offering a warm inclusive environment where individuals could come together, build stronger relationships and learn new skills. The projects not only fostered mental well-being but also empowered participants to become active members of society, free from the effects of stress and mental health issues. Through teamwork and support participants gained the confidence and ability to address community challenges, including seeking employment opportunities. The success of these projects has been a significant positive impact on grassroots communities and we are deeply grateful to our funders for their continued support.

Throughout the year the PMC hosted a variety of successful events aimed at promoting health, culture and community engagement. These including the Open day for the Healthy Lifestyle Project, Iftar (breaking fast) Gathering Event for all community, the annual Link FM' celebrations marking Pakistan Independence Day, Over 4,500 people from Sheffield attended these events underscoring the importance of such initiatives in fostering a sense of belonging and shared purpose among community members.

Our partnership with key organisations in Sheffield played an essential role in enhancing the impact of our work. Collaborations with UKEMS, Sheffield City Council, Sheffield Health and Social Care Foundation Trust, the University of Sheffield's Medical School, Sheffield Hallam University, South Yorkshire Community Foundation, VAS, South Yorkshire Fire Brigade, DWP, local mosques and others have allowed us to expand our reach and effectiveness.

Notably the ongoing work is continuing with the Sheffield Care Trust has been instrumental in supporting the mental health and well-being of the community. A further three-year extension of this project, including the recruitment of two Cultural Advocacy Link Workers (one male and one female) will ensure that the important work continues to improve the lives of those affected by mental health issues.

In terms of infrastructure we are proud to announce significant upgrades to the IT Resource room which now boasts state-of-the-art facilities for community use. Additionally the toilet facilities have also been revamped with support from Veolia, ensuring a more comfortable and accessible environment for all visitors to the Centre.

A key milestone for the PMC in the financial year has been the achievement of financial self-reliance. Through the successful operation of our business units, including the office spaces, Lower Training Building, restaurant, kitchen and from the external sheds we are now generating sufficient income to support the Centre's ongoing activities. This achievement aligns with one of the primary objectives of the PMC to reduce reliance on external funding. With this newfound financial stability the Board is now able to focus more on the Centre's growth and development. We believe that the PMC is poised for a bright future, with continued positive impact on the Sheffield community and beyond.

In summary, the Pakistan Muslim Centre has made substantial progress in this challenging year and we look forward to further expanding our services, strengthening our community partnership and enhancing our facilities. The success we have achieved would not have been possible without the hard work and dedication of our team, volunteers, funders and partners and we remain deeply committed to continuing this important work for the benefit of all.

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Charity aims to have at least six months of core staff salaries and running costs in the form of general unrestricted reserves.

The reserves are held to ensure that the core costs are met in the event of a reduction in the level of funding received and this is the bare minimum the Trustees deem acceptable. There are no freely available general reserves for the Charity on a standalone basis (2023 - £Nil).

The Trustees have assessed the major risks to which the Charity is exposed, in particular those relating to the operations and finances of the Charity and are satisfied that systems are in place to mitigate exposure to major risks.

The results for the year, together with details of income and expenditure are set out on the Statement of Financial Activities on page 6. the accounts show a surplus of £2,950 (2023: £2,501) for the year.

The Trustees recognise that it is essential to develop a transparent and meaningful partnership with the community, Sheffield City Council (SCC) and other funding bodies in order to enable the PMC to become a self sustaining company and no effort will be spared to establish this system so that all sections of the community participate in the future of this much needed Centre.

Structure, governance and management

The Charity is a company limited by guarantee.

The Pakistan Muslim Centre (Sheffield) Limited (hereinafter called the Charity) is both a registered charity and company limited by guarantee having no share capital. It is governed by its Memorandum of Articles of Association and was incorporated on 11 December 1989. The Memorandum of Articles of Association were amended by special resolution dated 4 September 1991 and 8 November 1992 and re-amended by special resolution dated 30 April 2015.

Every member promises, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the Charity while the contributor was a member.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were :

Mr Altaf Ahmed
Miss Nighat Basharat
Mr Aurangzeb Chaudry
Mr Ishfaq Hussain
Mr Tariq Hussain
Mr Irfan Khan
Mr Sajid Mahmood
Mrs Meamuna Rehman

The Pakistan Muslim Centre board delegated powers to Dr Abdul Rob, the Chief Executive Officer, to undertake the daily operational duties. The principal activity of the Charity is to operate the Pakistan Muslim Centre at Woodbourn Road, Sheffield for the benefit of the Pakistan Muslim and other BAME community in Sheffield. The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

All Directors/Trustees must retire every five years but may offer themselves for re-election after the expiry of twelve calendar months from the date of resignation. If no women are elected at a general meeting then the Trustees must co-opt 3 women trustees with full voting rights.

The Trustees when complete consist of up to nine persons being members elected at a general meeting of which three must be women. The Trustees may amend the maximum number of Trustees by passing an ordinary resolution.

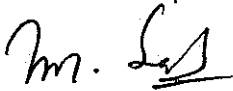
The Trustees must choose from amongst themselves persons to act as Chair, Vice-Chair, Secretary and Treasurer.

The Trustees may at any time co-opt up to six persons to be non-voting observers or advisors. These persons shall consist of:

- (1) one representative appointed by Sheffield City Council
- (2) three persons co-opted because their residence, occupation and/or employment give them special knowledge or understanding to assist the Charity in its work
- (3) if at least two retiring Trustees are not elected at a general meeting then the Trustees must co-opt two from the retiring directors as non-voting advisors to ensure continuity

At least one must be between the ages of 18 and 24.

The Trustees' report was approved by the Board of Trustees.



Mr Sajid Mahmood
Trustee

Dated: 26 March 2025

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

I report to the Trustees on my examination of the financial statements of The Pakistan Muslim Centre (Sheffield) Limited (the Charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

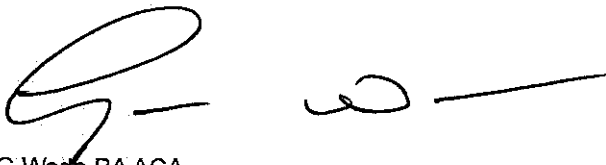
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



G Wade BA ACA
Independent Examiner
Chartered Accountant
Wells Richardson
Cannon House
Rutland Road
Sheffield
S3 8DP

Chartered Accountant

Dated: 26 March 2025

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income and endowments from:							
Donations and legacies	3	1,510	-	1,510	-	-	-
Charitable activities	4	23,095	79,310	102,405	26,362	15,000	41,362
Other trading activities	5	34,373	-	34,373	31,415	-	31,415
Investments	6	102,705	-	102,705	102,365	-	102,365
Other income	7	-	10,192	10,192	-	32,412	32,412
Total income		161,683	89,502	251,185	160,142	47,412	207,554
Expenditure on:							
Charitable activities	8	248,235	-	248,235	205,053	-	205,053
Total expenditure		248,235	-	248,235	205,053	-	205,053
Net income/(expenditure)		(86,552)	89,502	2,950	(44,911)	47,412	2,501
Transfers between funds		89,502	(89,502)	-	47,412	(47,412)	-
Net movement in funds	10	2,950	-	2,950	2,501	-	2,501
Reconciliation of funds:							
Fund balances at 1 April 2023		493,375	-	493,375	490,874	-	490,874
Fund balances at 31 March 2024		496,325	-	496,325	493,375	-	493,375

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	14		252,650		262,202
Investment property	15		330,950		330,950
			<u>583,600</u>		<u>593,152</u>
Current assets					
Debtors	16	35,757		39,559	
Cash at bank and in hand		112,488		106,329	
		<u>148,245</u>		<u>145,888</u>	
Creditors: amounts falling due within one year	17	(44,494)		(41,363)	
Net current assets			<u>103,751</u>		<u>104,525</u>
Total assets less current liabilities			<u>687,351</u>		<u>697,677</u>
Creditors: amounts falling due after more than one year	18		(191,026)		(204,302)
Net assets excluding pension liability			<u>496,325</u>		<u>493,375</u>
Net assets			<u><u>496,325</u></u>		<u><u>493,375</u></u>
The funds of the Charity					
Unrestricted funds			<u>496,325</u>		<u>493,375</u>
			<u><u>496,325</u></u>		<u><u>493,375</u></u>

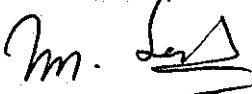
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 March 2025



Mr Sajid Mahmood
Trustee

Company registration number 02450947 (England and Wales)

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

The Pakistan Muslim Centre (Sheffield) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is the Pakistan Muslim Centre at Woodbourn Road, Sheffield S9 3LQ. The principal activity of the company continues to be the operating of the Pakistan Muslim Centre.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used.

Transfers from restricted to unrestricted funds are made on the completion of projects subject to the terms of the funding agreement allowing such transfers to take place. Transfers from unrestricted to restricted funds are made when funds are overspent and monies are transferred from unrestricted funds to cover the extra expenditure.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are awarded to the charity on the basis of agreements containing conditions as to the purposes for which funds may be expended. Where such conditions are not met, it is possible that grants may become repayable to the funding organisations. The trustees believe that all specific conditions have been met and no grants will be repayable except as otherwise provided for in these financial statements.

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the statement of financial activities on an accruals basis.

Governance costs represent those expenses incurred such as internal and independent examination, legal advice for Trustees and costs associated with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property and buildings	2% straight line
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

The investment represents the charity's interest in the Workshop units situated at Woodbourn Road, Sheffield.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other	1,510	-

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	Charitable income 1 2024 £	Charitable income 2 2024 £	Total 2024 £	Charitable income 1 2023 £	Charitable Income 2 2023 £	Total 2023 £
Wedding events	8,860	-	8,860	8,595	-	8,595
Performance related grants	-	79,310	79,310	-	15,000	15,000
Hall hire	14,235	-	14,235	17,767	-	17,767
	<u>23,095</u>	<u>79,310</u>	<u>102,405</u>	<u>26,362</u>	<u>15,000</u>	<u>41,362</u>
Analysis by fund						
Unrestricted funds	23,095	-	23,095	26,362	-	26,362
Restricted funds	-	79,310	79,310	-	15,000	15,000
	<u>23,095</u>	<u>79,310</u>	<u>102,405</u>	<u>26,362</u>	<u>15,000</u>	<u>41,362</u>
Performance related grants						
Other	-	79,310	79,310	-	15,000	15,000
	<u>-</u>	<u>79,310</u>	<u>79,310</u>	<u>-</u>	<u>15,000</u>	<u>15,000</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Radio advertising income	34,373	31,415
	<u>34,373</u>	<u>31,415</u>

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	102,692	102,365
Interest receivable	13	-
	<u>102,705</u>	<u>102,365</u>

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Income from investments

(Continued)

Rental income consists of business unit income of £62,402 (2023 :£68,164), base green rental income £6,175 (2023 : £17,641) and other rental income of £34,115 (2023 : £16,560).

7 Other income

	Restricted funds 2024 £	Restricted funds 2023 £
Sheffield pathways into health and care	-	22,220
Sheffield health education	10,192	10,192
	<u>10,192</u>	<u>32,412</u>

8 Expenditure on charitable activities

	Charity activity 2024 £	Charity activity 2023 £
Direct costs		
Depreciation and impairment	9,552	10,717
Rates	11,919	3,163
Insurance	5,865	5,437
light and heat	30,049	27,555
Broadcasting management fees	37,908	34,660
Cleaning	6,864	4,906
Repairs and maintenance	26,096	17,502
	<u>128,253</u>	<u>103,940</u>
Share of support and governance costs (see note 9)		
Support	114,482	97,801
Governance	5,500	3,312
	<u>248,235</u>	<u>205,053</u>
Analysis by fund		
Unrestricted funds	<u>248,235</u>	<u>205,053</u>

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Support costs allocated to activities	2024	2023
	£	£
Staff costs	41,959	36,117
Management of catering services and events	3,280	2,845
Management consultancy fees	33,356	32,345
Legal, professional and project delivery	8,278	3,939
Bank charges and interest	860	1,105
Mortgage charges and interest	10,929	11,502
Printing postage and stationery	3,259	4,069
Telephone	6,241	5,047
Sundry support costs	6,320	832
Governance costs	5,500	3,312
	<u>119,982</u>	<u>101,113</u>
Analysed between:		
Charity activity	<u>119,982</u>	<u>101,113</u>
10 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>9,552</u>	<u>10,717</u>
11 Trustees		
None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.		
12 Employees		
The average monthly number of employees during the year was:		
	2024	2023
	Number	Number
Administration and development	4	3
Support	1	1
Total	<u>5</u>	<u>4</u>

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Employees

(Continued)

Employment costs

	2024 £	2023 £
Wages and salaries	41,613	36,117
Social security costs	346	-
	<u>41,959</u>	<u>36,117</u>

There were no employees whose annual remuneration was £60,000 or more.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Freehold property and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2023	302,684	66,825	369,509
At 31 March 2024	<u>302,684</u>	<u>66,825</u>	<u>369,509</u>
Depreciation and impairment			
At 1 April 2023	54,477	52,830	107,307
Depreciation charged in the year	6,053	3,499	9,552
At 31 March 2024	<u>60,530</u>	<u>56,329</u>	<u>116,859</u>
Carrying amount			
At 31 March 2024	<u>242,154</u>	<u>10,496</u>	<u>252,650</u>
At 31 March 2023	<u>248,207</u>	<u>13,995</u>	<u>262,202</u>

Freehold property is held for charity use. The property is included in the accounts at its historical cost and is being depreciated on a straight line basis over its useful life of 50 years.

15 Investment property

Fair value

At 1 April 2023 and 31 March 2024

2024
£

330,950

The investment properties consist of workshop units let at a commercial rent. These properties are included in the accounts at their historical cost value. The trustees consider that the historic cost of such properties also represents their fair value and that the cost of obtaining a professional fair valuation outweighs the benefit to the users of the accounts and that such valuation would not be materially different to the cost of the asset.

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Investment property		(Continued)	
	2024	2023	
	£	£	
Long leasehold	330,950	330,950	
	<u>330,950</u>	<u>330,950</u>	
16 Debtors			
	2024	2023	
	£	£	
Amounts falling due within one year:			
Other debtors	-	3,000	
Prepayments and accrued income	35,757	36,559	
	<u>35,757</u>	<u>39,559</u>	
17 Creditors: amounts falling due within one year			
	2024	2023	
	£	£	
Bank loans and overdrafts (Note 18)	13,276	12,526	
Other taxation and social security	437	-	
Other creditors	17,190	17,190	
Accruals and deferred income	13,591	11,647	
	<u>44,494</u>	<u>41,363</u>	
18 Creditors: amounts falling due after more than one year			
	2024	2023	
	£	£	
Bank loans	191,026	204,302	
	<u>191,026</u>	<u>204,302</u>	

The bank loan taken out in 2015 is repayable over 20 years and incurs interest at a fixed rate of 2.8% per annum above the rate normally applicable to loans of this nature.

The loan is secured by way of a first legal charge dated 17 December 2013 provided by the Pakistan Muslim Centre (Sheffield) Limited over its freehold property at Pakistan Muslim Centre, Woodbourn Road, Sheffield S93LQ.

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	493,375	161,683	(248,235)	89,502	496,325
Previous Period:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	490,874	160,142	(205,053)	47,412	493,375

20 Analysis of net assets between funds

	Unrestricted funds 2024 £
At 31 March 2024:	
Tangible assets	252,650
Investment properties	330,950
Current assets/(liabilities)	103,751
Long term liabilities	(191,026)
	<u>496,325</u>
	Unrestricted funds 2023 £
At 31 March 2023:	
Tangible assets	262,202
Investment properties	330,950
Current assets/(liabilities)	104,525
Long term liabilities	(204,302)
	<u>493,375</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none)