

Charity Registration No. 1010697

Company Registration No. 02450947 (England and Wales)

**THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 MARCH 2023**

CHARITY COMMISSION  
FIRST CONTACT

04 JAN 2024

ACCOUNTS  
RECEIVED

# THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr Altaf Ahmed Miss Nighat Basharat Mr Aurangzeb Chaudry Mr Ishfaq Hussain Mr Tariq Hussain Mr Irfan Khan Mr Sajid Mahmood Mrs Meamuna Rehman	(Appointed 1 April 2022) (Appointed 1 April 2022) (Appointed 1 April 2022) (Appointed 1 April 2022) (Appointed 1 April 2022) (Appointed 1 April 2022) (Appointed 1 April 2022) (Appointed 1 April 2022)
<b>Secretary</b>	Mr Altaf Ahmed	
<b>Chief Executive</b>	Dr Abdul Rob	
<b>Charity number</b>	1010697	
<b>Company number</b>	02450947	
<b>Registered office</b>	Woodbourn Road Sheffield S9 3LQ	
<b>Independent examiner</b>	G Wade BA ACA Cannon House Rutland Road Sheffield S3 8DP	
<b>Bankers</b>	Lloyds Bank plc P.O. Box 85 14 Church Street Sheffield South Yorkshire S1 1HP	

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# THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

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# THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE PERIOD ENDED 31 MARCH 2023**

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The Trustees present their annual report and financial statements for the Period ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The Charity's principal activity is to operate the Pakistan Muslim Centre at Woodbourn Road, Sheffield with the objective, to be directed wholly or mainly to the benefit of the Muslim Community, to enhance and develop the public knowledge, understanding and appreciation of Pakistan Muslim culture in the City of Sheffield through a programme of activities including education and training, mental health and wellbeing project known as "Being There" women's activities, children and adult mentoring support, tackling health inequalities through medical student placement at the Pakistan Muslim Centre, translation, interpretation and advice. The policies adopted in furtherance of these objects are:

- to provide and promote the provision of facilities in the interests of social welfare and for recreation and leisure time occupations;
- to advance knowledge, understanding and appreciation of Pakistan Muslim culture;
- to promote such other charitable objects for the benefit of said Pakistani Muslim culture

and there has been no change in these during the Period.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

# THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

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### **Achievements and performance**

The financial year in question has been a very challenging year, not just for the PMC but also for the whole world. However, we are very pleased that we managed to 'weather the storm' during post Covid period. We continued to provide essential cost reduction services by using our communication platform, our Radio Link FM. We used Radio to communicate key messages to the community including advice and guidance on how to manage during the post pandemic period.

We used our dedicated Mental health "Being There Project" to provide a safe culturally appropriate place for the vulnerable and deprived and needy members of the community. People of diverse background are brought under one safe and warm platform via our projects. Everyone is welcomed. Participants learnt many new skills being together and stronger relationships is acquired. The participants learnt from team work how to be good citizens and free from mental health issues. From participating in the project, they are able to empower themselves to resolve various community problems. The project benefited a substantial number of grass root community people.

We would like to thank our funders for their assistance with this project. We also helped and supported the local Taxi Drivers via distributing hand sanitisers, face masks etc.

The Pakistan Muslim Centre in Sheffield also held various events throughout the year including the Open day for the Healthy Lifestyle Project, Link FM's annual celebration, Pakistan independent day etc.

Over 2500 community people from Sheffield attended these events.

The Pakistan Muslim Centre worked with several key organisations of Sheffield including Base green Academy, Sheffield city council, Sheffield Health and Social Care foundation trust, The Sheffield University's Medical School, Sheffield Hallam University, South Yorkshire Fire brigade, DWP etc.

The excellent work is continuing with the Sheffield Care Trust and is crucial for the wellbeing of the community with a further year extension of the project including recruitment of Cultural Advocacy Link worker. This project is improving the quality of life for the community suffering from mental health issues.

The IT Resource room has been upgraded with the state-of-the- Art facilities. This facility is now available for community use. The toilets facilities have also been upgraded with help from Veolia.

We have also facilitated and awarded small grants to small groups to build capacity and develop further. We thank South Yorkshire Community Foundation for this award.

The PMC is now able to generate sufficient income from the business units/office, Lower Training Building, Restaurant, Kitchen and from the Sheds outside to be self reliant and less reliant on external funding.

This was one of the main objectives of the PMC, and with the grace of Almighty, we have now achieved this. The Board is now able to concentrate on developing the Centre and believe that the Centre has a very bright future ahead.

# THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

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### Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

The Charity aims to have at least six months of core staff salaries and running costs in the form of general unrestricted reserves.

The reserves are held to ensure that the core costs are met in the event of a reduction in the level of funding received and this is the bare minimum the Trustees deem acceptable. There are no freely available general reserves for the Charity on a standalone basis ( 2022 - £Nil).

The Trustees have assessed the major risks to which the Charity is exposed, in particular those relating to the operations and finances of the Charity and are satisfied that systems are in place to mitigate exposure to major risks.

The results for the year, together with details of income and expenditure are set out on the Statement of Financial Activities on page 6. the accounts show a surplus of £2,501 (2022: £4,435) for the year.

The Trustees recognise that it is essential to develop a transparent and meaningful partnership with the community, Sheffield City Council (SCC) and other funding bodies in order to enable the PMC to become a self sustaining company and no effort will be spared to establish this system so that all sections of the community participate in the future of this much needed Centre.

### Structure, governance and management

The Charity is a company limited by guarantee.

The Pakistan Muslim Centre (Sheffield) Limited (hereinafter called the Charity) is both a registered charity and company limited by guarantee having no share capital. It is governed by its Memorandum of Articles of Association and was incorporated on 11 December 1989. The Memorandum of Articles of Association were amended by special resolution dated 4 September 1991 and 8 November 1992 and re-amended by special resolution dated 30 April 2015.

Every member promises, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the Charity while the contributor was a member.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were :

Mr Altaf Ahmed  
Miss Nighat Basharat  
Mr Aurangzeb Chaudry  
Mr Ishfaq Hussain  
Mr Tariq Hussain  
Mr Irfan Khan  
Mr Sajid Mahmood  
Mrs Meamuna Rehman

The Pakistan Muslim Centre board delegated powers to Dr Abdul Rob, the Chief Executive Officer, to undertake the daily operational duties. The principal activity of the Charity is to operate the Pakistan Muslim Centre at Woodbourn Road, Sheffield for the benefit of the Pakistan Muslim and other BAME community in Sheffield. The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

# THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2023

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All Directors/Trustees must retire every five years but may offer themselves for re-election after the expiry of twelve calendar months from the date of resignation. If no women are elected at a general meeting then the Trustees must co-opt 3 women trustees with full voting rights.

The Trustees when complete consist of up to nine persons being members elected at a general meeting of which three must be women. The Trustees may amend the maximum number of Trustees by passing an ordinary resolution.

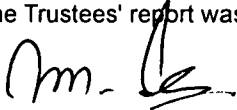
The Trustees must choose from amongst themselves persons to act as Chair, Vice-Chair, Secretary and Treasurer.

The Trustees may at any time co-opt up to six persons to be non-voting observers or advisors. These persons shall consist of :

- (1) one representative appointed by Sheffield City Council
- (2) three persons co-opted because their residence, occupation and/or employment give them special knowledge or understanding to assist the Charity in its work
- (3) if at least two retiring Trustees are not elected at a general meeting then the Trustees must co-opt two from the retiring directors as non-voting advisors to ensure continuity

At least one must be between the ages of 18 and 24.

The Trustees' report was approved by the Board of Trustees.



**Mr Sajid Mahmood**

Trustee

Dated: 20 December 2023

# THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

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I report to the Trustees on my examination of the financial statements of The Pakistan Muslim Centre (Sheffield) Limited (the Charity) for the Period ended 31 March 2023.

#### **Responsibilities and basis of report**

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

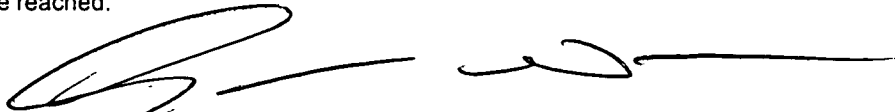
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



G Wade BA ACA  
Independent Examiner  
Chartered Accountant  
Wells Richardson  
Cannon House  
Rutland Road  
Sheffield  
S3 8DP

Chartered Accountant

Dated: 20 December 2023

# THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Income and endowments from:</b>							
Charitable activities	3	26,362	15,000	41,362	22,311	49,832	72,143
Other trading activities	4	31,415	-	31,415	29,038	-	29,038
Investments	5	102,365	-	102,365	102,875	-	102,875
Other income	6	-	32,412	32,412	44,000	32,412	76,412
<b>Total income</b>		<u>160,142</u>	<u>47,412</u>	<u>207,554</u>	<u>198,224</u>	<u>82,244</u>	<u>280,468</u>
Charitable activities	7	205,053	-	205,053	276,033	-	276,033
<b>Net income/(expenditure)</b>		<u>(44,911)</u>	<u>47,412</u>	<u>2,501</u>	<u>(77,809)</u>	<u>82,244</u>	<u>4,435</u>
Transfers between funds		47,412	(47,412)	-	82,244	(82,244)	-
<b>Net movement in funds</b>		<u>2,501</u>	<u>-</u>	<u>2,501</u>	<u>4,435</u>	<u>-</u>	<u>4,435</u>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2022		490,874	-	490,874	486,439	-	486,439
<b>Fund balances at 31 March 2023</b>		<u>493,375</u>	<u>-</u>	<u>493,375</u>	<u>490,874</u>	<u>-</u>	<u>490,874</u>

The statement of financial activities includes all gains and losses recognised in the Period. All income and expenditure derive from continuing activities.

# THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		262,202		267,269
Investment property	13		330,950		330,950
			<u>593,152</u>		<u>598,219</u>
<b>Current assets</b>					
Debtors	14	39,559		30,234	
Cash at bank and in hand		106,329		100,497	
		<u>145,888</u>		<u>130,731</u>	
<b>Creditors: amounts falling due within one year</b>	15	41,363		21,248	
Net current assets			<u>104,525</u>		<u>109,483</u>
<b>Total assets less current liabilities</b>			<u>697,677</u>		<u>707,702</u>
<b>Creditors: amounts falling due after more than one year</b>	16		<u>(204,302)</u>		<u>(216,828)</u>
<b>Net assets</b>			<u>493,375</u>		<u>490,874</u>
<b>The funds of the Charity</b>					
Unrestricted funds			<u>493,375</u>		<u>490,874</u>
			<u>493,375</u>		<u>490,874</u>

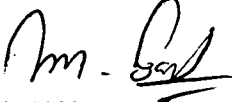
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the Period ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20 December 2023

  
Mr Sajid Mahmood  
Trustee

Company registration number 02450947 (England and Wales)

# THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2023

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### 1 Accounting policies

#### Charity information

The Pakistan Muslim Centre (Sheffield) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Woodbourn Road, Sheffield, S9 3LQ the Pakistan Muslim Centre at Woodbourn Road, Sheffield S9 3LQ. The principal activity of the company continues to be the operating of the Pakistan Muslim Centre.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used.

Transfers from restricted to unrestricted funds are made on the completion of projects subject to the terms of the funding agreement allowing such transfers to take place. Transfers from unrestricted to restricted funds are made when funds are overspent and monies are transferred from unrestricted funds to cover the extra expenditure.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are awarded to the charity on the basis of agreements containing conditions as to the purposes for which funds may be expended. Where such conditions are not met, it is possible that grants may become repayable to the funding organisations. The trustees believe that all specific conditions have been met and no grants will be repayable except as otherwise provided for in these financial statements.

# THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the statement of financial activities on an accruals basis.

Governance costs represent those expenses incurred such as internal and independent examination, legal advice for Trustees and costs associated with constitutional and statutory requirements.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property and buildings	2% straight line
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

The investment represents the charity's interest in the Workshop units situated at Woodbourn Road, Sheffield.

#### 1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

### 3 Charitable activities

	Charitable Income 1 2023 £	Charitable Income 2 2023 £	Total 2023 £	Charitable Income 1 2022 £	Charitable Income 2 2022 £	Total 2022 £
Wedding events	8,595	-	8,595	12,535	-	12,535
National identity card for overseas pakistanis	-	-	-	559	-	559
Performance related grants	-	15,000	15,000	-	49,832	49,832
Hall hire	17,767	-	17,767	9,217	-	9,217
	<u>26,362</u>	<u>15,000</u>	<u>41,362</u>	<u>22,311</u>	<u>49,832</u>	<u>72,143</u>
Analysis by fund						
Unrestricted funds	26,362	-	26,362	22,311	-	22,311
Restricted funds	-	15,000	15,000	-	49,832	49,832
	<u>26,362</u>	<u>15,000</u>	<u>41,362</u>	<u>22,311</u>	<u>49,832</u>	<u>72,143</u>
<b>Performance related grants</b>						
South Yorkshire Community Foundation	-	-	-	-	11,250	11,250
NHS Sheffield	-	-	-	-	31,000	(31,000)
Other	-	15,000	15,000	-	7,582	7,582
	<u>-</u>	<u>15,000</u>	<u>15,000</u>	<u>-</u>	<u>49,832</u>	<u>49,832</u>

### 4 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Radio advertising income	31,415	29,038
	<u>31,415</u>	<u>29,038</u>

# THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

### 5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	102,365	102,875

Rental income consists of business unit income of £68,164 (2022 :£57,708), base green rental income £17,641 (2022 : £16,800) and other rental income of £16,560 (2022 : £28,367).

### 6 Other income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Covid-19 assistance	-	-	-	44,000	-	44,000
Sheffield pathways into health and care	-	22,220	22,220	-	22,220	22,220
Sheffield health education	-	10,192	10,192	-	10,192	10,192
	<u>-</u>	<u>32,412</u>	<u>32,412</u>	<u>44,000</u>	<u>32,412</u>	<u>76,412</u>

# THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

### 7 Expenditure on charitable activities

	Charity activity 2023 £	Charity activity 2022 £
<b>Direct costs</b>		
Depreciation and impairment	10,717	10,388
Rates	3,163	6,247
Insurance	5,437	5,823
light and heat	27,555	15,355
Broadcasting management fees	34,660	43,648
Cleaning	4,906	6,982
Repairs and maintenance	17,502	88,371
	<u>103,940</u>	<u>176,814</u>
<b>Share of support and governance costs (see note 8)</b>		
Support	97,801	94,719
Governance	3,312	4,500
	<u>205,053</u>	<u>276,033</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>205,053</u>	<u>276,033</u>

### 8 Support costs allocated to activities

	2023 £	2022 £
Staff costs	36,117	16,654
Management of catering services and events	2,845	2,650
Management consultancy fees	32,345	32,928
Legal, professional and project delivery	3,939	16,492
Bank charges and interest	1,105	1,356
Mortgage charges and interest	11,502	11,392
Printing postage and stationery	4,069	2,175
Telephone	5,047	5,096
Sundry support costs	832	3,876
Community development	-	2,100
Governance costs	3,312	4,500
	<u>101,113</u>	<u>99,219</u>
<b>Analysed between:</b>		
Charity activity	<u>101,113</u>	<u>99,219</u>

# THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

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### 9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the Period.

### 10 Employees

The average monthly number of employees during the Period was:

	2023 Number	2022 Number
Administration and development	3	2
Support	1	1
Total	<u>4</u>	<u>3</u>

# THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

### 10 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	36,117	18,828

There were no employees whose annual remuneration was £60,000 or more.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Tangible fixed assets

	Freehold property and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2022	302,684	61,174	363,858
Additions	-	5,650	5,650
At 31 March 2023	302,684	66,824	369,508
<b>Depreciation and impairment</b>			
At 1 April 2022	48,424	48,165	96,589
Depreciation charged in the Period	6,053	4,664	10,717
At 31 March 2023	54,477	52,829	107,306
<b>Carrying amount</b>			
At 31 March 2023	248,207	13,995	262,202
At 31 March 2022	254,260	13,009	267,269

Freehold property is held for charity use. The property is included in the accounts at its historical cost and is being depreciated on a straight line basis over its useful life of 50 years.

### 13 Investment property

	2023 £
<b>Fair value</b>	
At 1 April 2022 and 31 March 2023	330,950

The investment properties consist of workshop units let at a commercial rent. These properties are included in the accounts at their historical cost value. The trustees consider that the historic cost of such properties also represents their fair value and that the cost of obtaining a professional fair valuation outweighs the benefit to the users of the accounts and that such valuation would not be materially different to the cost of the asset.

# THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

### 13 Investment property (Continued)

	2023 £	2022 £
Long leasehold	330,950	330,950

### 14 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Other debtors	3,000	2,999
Prepayments and accrued income	36,559	27,235
	<u>39,559</u>	<u>30,234</u>

### 15 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts (Note 15)	12,526	11,954
Other creditors	17,190	1,690
Accruals and deferred income	11,647	7,604
	<u>41,363</u>	<u>21,248</u>

### 16 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans	204,302	216,828

The bank loan taken out in 2015 is repayable over 20 years and incurs interest at a fixed rate of 2.8% per annum above the rate normally applicable to loans of this nature.

The loan is secured by way of a first legal charge dated 17 December 2013 provided by the Pakistan Muslim Centre (Sheffield) Limited over its freehold property at Pakistan Muslim Centre, Woodbourn Road, Sheffield S93LQ.

# THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	490,874	160,142	(205,053)	47,412	493,375
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 April 2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2022 £</b>
General funds	486,439	198,224	(276,033)	82,244	490,874
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 18 Analysis of net assets between funds

	<b>Unrestricted funds 2023 £</b>
<b>Fund balances at 31 March 2023 are represented by:</b>	
Tangible assets	262,202
Investment properties	330,950
Current assets/(liabilities)	104,525
Long term liabilities	(204,302)
	<u>          </u>
	493,375
	<u>          </u>
	<b>Unrestricted funds 2022 £</b>
<b>Fund balances at 31 March 2022 are represented by:</b>	
Tangible assets	267,269
Investment properties	330,950
Current assets/(liabilities)	109,483
Long term liabilities	(216,828)
	<u>          </u>
	490,874
	<u>          </u>

### 19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none)