



Charity Registration No. 1010697

Company Registration No. 02450947 (England and Wales)

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Ali Dr S Nawaz Mr H Rehman Mr Z Saleem
Secretary	Mr H Rehman
Chief Executive	Dr Abdul Rob
Charity number	1010697
Company number	02450947
Registered office	Woodbourn Road Sheffield S9 3LQ
Independent examiner	G Wade BA ACA Cannon House Rutland Road Sheffield S3 8DP
Bankers	Lloyds Bank plc P.O. Box 85 14 Church Street Sheffield South Yorkshire S1 1HP

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7 - 8
Notes to the financial statements	9 - 19

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's principal activity is to operate the Pakistan Muslim Centre at Woodbourn Road, Sheffield with the objective, to be directed wholly or mainly to the benefit of the Muslim Community, to enhance and develop the public knowledge, understanding and appreciation of Pakistan Muslim culture in the City of Sheffield through a programme of activities including education and training, women's activities, mentoring, tackling health inequalities, translation, interpretation and advice. The policies adopted in furtherance of these objects are:

- to provide and promote the provision of facilities in the interests of social welfare and for recreation and leisure time occupations;
- to advance knowledge, understanding and appreciation of Pakistan Muslim culture;
- to promote such other charitable objects for the benefit of said Pakistani Muslim culture

and there has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

The financial year in question has been a very challenging year, not just for the PMC but also for the whole world. However, we are very pleased that we managed to 'weather the storm' during Covid-19. We continued to provide essential services by using our communication platform, our Radio Link FM. We used Radio to communicate key messages to the community including advice and guidance on how to manage during the pandemic.

We used our PMC Kitchen to provide hot food to the vulnerable, deprived and needy members of the community. We would like to thank our funders for their assistance with this project. We also helped and supported the local Taxi Drivers.

The work is continuing with the Sheffield Care Trust and is crucial for the wellbeing of the community. We have a part-time worker in partnership with Sheffield Care Trust. Health and well-being is a key factor in improving the quality of life for the community.

The IT Resource room has been upgraded with the state of the Art facilities. This facility is now available for community use. The toilets facilities have also been upgraded with help from Veolia.

We have also facilitated and awarded small grants to small groups to build capacity and develop further. We thank South Yorkshire Community Foundation for this award.

Th PMC Sunday Cricket League is growing in strength, year by year. In the recent season over 16 teams participated in the league. The Badminton club is also growing with 4 teams competing in the Sheffield & District Badminton league.

The PMC is now able to generate sufficient income from the business units/office, Lower Training Building, Restaurant, Kitchen and from the Sheds outside to be self reliant and less reliant on external funding.

This was one of the main objectives of the PMC, and with the grace of Almighty, we have now achieved this. The Board is now able to concentrate on developing the Centre and believe that the Centre has a very bright future ahead.

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Charity aims to have at least six months of core staff salaries and running costs in the form of general unrestricted reserves.

The reserves are held to ensure that the core costs are met in the event of a reduction in the level of funding received and this is the bare minimum the Trustees deem acceptable. There are no freely available general reserves for the Charity on a standalone basis (2020 - £Nil).

The Trustees have assessed the major risks to which the Charity is exposed, in particular those relating to the operations and finances of the Charity and are satisfied that systems are in place to mitigate exposure to major risks.

The results for the year, together with details of income and expenditure are set out on the Statement of Financial Activities on page 8. the accounts show a surplus of £126,297 (2020: £1,212) for the year.

The Trustees recognise that it is essential to develop a transparent and meaningful partnership with the community, Sheffield City Council (SCC) and other funding bodies in order to enable the PMC to become a self sustaining company and no effort will be spared to establish this system so that all sections of the community participate in the future of this much needed Centre.

Structure, governance and management

The Charity is a company limited by guarantee.

The Pakistan Muslim Centre (Sheffield) Limited (hereinafter called the Charity) is both a registered charity and company limited by guarantee having no share capital. It is governed by its Memorandum of Articles of Association and was incorporated on 11 December 1989. The Memorandum of Articles of Association were amended by special resolution dated 4 September 1991 and 8 November 1992 and re-amended by special resolution dated 30 April 2015.

Every member promises, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the Charity while the contributor was a member.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr Mohammad Ali
Dr Shah Nawaz
Mr Hafeas Rehman
Mr Zahid Saleem

Delegated powers are given to the Chief Executive Officer to undertake the daily operational duties. The principal activity of the Charity is to operate the Pakistan Muslim Centre at Woodbourn Road, Sheffield for the benefit of the Pakistan Muslim and other BAME community in Sheffield. The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

All Directors/Trustees must retire every five years but may offer themselves for re-election after the expiry of twelve calendar months from the date of resignation. If no women are elected at a general meeting then the Trustees must co-opt 3 women trustees with full voting rights.

The Trustees when complete consist of up to nine persons being members elected at a general meeting of which three must be women. The Trustees may amend the maximum number of Trustees by passing and ordinary resolution.

The Trustees must choose from amongst themselves persons to act as Chair, Vice-Chair, Secretary and Treasurer.

The Trustees may at any time co-opt up to six persons to be non-voting observers or advisors. These persons shall consist of :

- (1) one representative appointed by Sheffield City Council
- (2) three persons co-opted because their residence, occupation and/or employment give them special knowledge or understanding to assist the Charity in its work
- (3) if at least two retiring Trustees are not elected at a general meeting then the Trustees must co-opt two from the retiring directors as non-voting advisors to ensure continuity

At least one must be between the ages of 18 and 24.

The Trustees' report was approved by the Board of Trustees.



Mr H Rehman

Trustee

Dated: 3 March 2022

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

I report to the Trustees on my examination of the financial statements of The Pakistan Muslim Centre (Sheffield) Limited (the Charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



G Wade BAACA
Independent Examiner
Chartered Accountant
Wells Richardson
Cannon House
Rutland Road
Sheffield
S3 8DP

Chartered Accountant

Dated: 3 March 2022

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income and endowments from:</u>							
Charitable activities	3	7,330	140,901	148,231	56,828	-	56,828
Other trading activities	4	31,898	-	31,898	11,504	-	11,504
Investments	5	87,739	-	87,739	74,726	-	74,726
Other income	6	88,301	37,508	125,809	-	28,756	28,756
Total income		215,268	178,409	393,677	143,058	28,756	171,814
<u>Expenditure on:</u>							
Charitable activities	7	267,380	-	267,380	170,600	-	170,600
Net gains/(losses) on investments	11	-	-	-	(2)	-	(2)
Net (outgoing)/incoming resources before transfers		(52,112)	178,409	126,297	(27,544)	28,756	1,212
Gross transfers between funds		178,409	(178,409)	-	28,756	(28,756)	-
Net income for the year/ Net movement in funds		126,297	-	126,297	1,212	-	1,212
Fund balances at 1 April 2020		360,142	-	360,142	358,930	-	358,930
Fund balances at 31 March 2021		486,439	-	486,439	360,142	-	360,142

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	12		277,658		281,184
Investment properties	13		330,950		330,950
			<u>608,608</u>		<u>612,134</u>
Current assets					
Debtors	14	17,028		17,758	
Cash at bank and in hand		156,071		2,590	
		<u>173,099</u>		<u>20,348</u>	
Creditors: amounts falling due within one year	15	(65,682)		(36,622)	
Net current assets/(liabilities)			<u>107,417</u>		<u>(16,274)</u>
Total assets less current liabilities			<u>716,025</u>		<u>595,860</u>
Creditors: amounts falling due after more than one year	16		(229,586)		(235,718)
Net assets			<u><u>486,439</u></u>		<u><u>360,142</u></u>
Income funds					
Unrestricted funds			<u>486,439</u>		<u>360,142</u>
			<u><u>486,439</u></u>		<u><u>360,142</u></u>

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 3 March 2022



Mr M Ali
Trustee

Company Registration No. 02450947

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

The Pakistan Muslim Centre (Sheffield) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Woodbourn Road, Sheffield, S9 3LQ the Pakistan Muslim Centre at Woodbourn Road, Sheffield S9 3LQ. The principal activity of the company continues to be the operating of the Pakistan Muslim Centre.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used.

Transfers from restricted to unrestricted funds are made on the completion of projects subject to the terms of the funding agreement allowing such transfers to take place. Transfers from unrestricted to restricted funds are made when funds are overspent and monies are transferred from unrestricted funds to cover the extra expenditure.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Grants are awarded to the charity on the basis of agreements containing conditions as to the purposes for which funds may be expended. Where such conditions are not met, it is possible that grants may become repayable to the funding organisations. The trustees believe that all specific conditions have been met and no grants will be repayable except as otherwise provided for in these financial statements.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the statement of financial activities on an accruals basis.

Governance costs represent those expenses incurred such as internal and independent examination, legal advice for Trustees and costs associated with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property and buildings	2% straight line
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

The investment represents the charity's interest in the Workshop units situated at Woodbourn Road, Sheffield.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Charitable activities

	Charitable Income Heading 1 2021 £	Charitable Income Heading 2 2021 £	Total 2021 £	Charitable Income Heading 1 2020 £
Wedding events	-	-	-	28,278
Mehndi events	-	-	-	9,090
National identity card for overseas pakistanis	-	-	-	4,400
Performance related grants	-	140,901	140,901	-
Covid-19 soup kitchen	6,472	-	6,472	-
Hall hire	858	-	858	15,060
	<u>7,330</u>	<u>140,901</u>	<u>148,231</u>	<u>56,828</u>
Analysis by fund				
Unrestricted funds	7,330	-	7,330	56,828
Restricted funds	-	140,901	140,901	-
	<u>7,330</u>	<u>140,901</u>	<u>148,231</u>	<u>56,828</u>
Performance related grants				
UK Community Foundation	-	18,700	18,700	-
Veolia Enviromental Trust	-	57,000	57,000	-
South Yorkshire Community Foundation	-	13,750	13,750	-
Manor and Castle Development Community Trust	-	9,800	9,800	-
Community Led Recovery Scheme	-	39,226	39,226	-
Other	-	2,425	2,425	-
	-	<u>140,901</u>	<u>140,901</u>	-

4 Other trading activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Radio advertising income	<u>31,898</u>	<u>11,504</u>

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Rental income	87,739	74,726

Rental income consists of business unit income of £54,620 (2020 :£62,811), base green rental income £20,600 (2020 : £3,590) and other rental income of £12,519 (2020 : £8,325).

6 Other income

	Unrestricted funds	Restricted funds	Total	Restricted funds
	2021 £	2021 £	2021 £	2020 £
Covid-19 assistance	88,301	-	88,301	-
Sheffield pathways into health and care	-	22,220	22,220	28,756
Sheffield health education	-	15,288	15,288	-
	<u>88,301</u>	<u>37,508</u>	<u>125,809</u>	<u>28,756</u>

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

	Charitable Expenditure Heading 1 2021 £	Charitable Expenditure Heading 1 2020 £
Depreciation and impairment	11,833	10,992
Rates	7,891	9,140
Insurance	5,464	3,550
light and heat	16,561	27,436
Broadcasting management fees	30,491	20,390
Cleaning	2,688	4,535
Repairs and maintenance	97,538	29,278
Volunteers travel expenses	-	180
Advertising	-	160
	<u>172,466</u>	<u>105,661</u>
Share of support costs (see note 8)	92,390	61,979
Share of governance costs (see note 8)	2,524	2,960
	<u>267,380</u>	<u>170,600</u>

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	12,926	-	12,926	20,609	-	20,609
Management of catering services and events	1,020	-	1,020	500	-	500
Management consultancy fees	23,493	-	23,493	17,992	-	17,992
Legal, professional and project delivery	33,446	-	33,446	1,723	-	1,723
Bank charges and interest	504	-	504	1,713	-	1,713
Mortgage charges and interest	12,857	-	12,857	13,205	-	13,205
Printing postage and stationery	1,843	-	1,843	2,141	-	2,141
Telephone	4,301	-	4,301	4,096	-	4,096
Community development	2,000	-	2,000	-	-	-
Independent examiner	-	2,524	2,524	-	2,960	2,960
	<u>92,390</u>	<u>2,524</u>	<u>94,914</u>	<u>61,979</u>	<u>2,960</u>	<u>64,939</u>
Analysed between Charitable activities	<u>92,390</u>	<u>2,524</u>	<u>94,914</u>	<u>61,979</u>	<u>2,960</u>	<u>64,939</u>

Management and administration costs include independent examination and accounts preparation fees of £2,524 (2020 - £2,960)

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Administration and development	1	1
Support	1	1
Total	<u>2</u>	<u>2</u>

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Employees (Continued)

Employment costs	2021 £	2020 £
Wages and salaries	18,043	20,609

There were no employees whose annual remuneration was £60,000 or more.

11 Net gains/(losses) on investments

	Total Unrestricted funds	
	2021 £	2020 £
Gain/(loss) on sale of investments	-	(2)

12 Tangible fixed assets

	Freehold property and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2020	302,684	52,867	355,551
Additions	-	8,307	8,307
At 31 March 2021	302,684	61,174	363,858
Depreciation and impairment			
At 1 April 2020	36,318	38,049	74,367
Depreciation charged in the year	6,053	5,780	11,833
At 31 March 2021	42,371	43,829	86,200
Carrying amount			
At 31 March 2021	260,313	17,345	277,658
At 31 March 2020	266,366	14,818	281,184

Freehold property is held for charity use. The property is included in the accounts at its historical cost and is being depreciated on a straight line basis over its useful life of 50 years.

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

13 Investment property

	2021 £
Fair value	
At 1 April 2020 and 31 March 2021	330,950

The investment properties consist of workshop units let at a commercial rent. These properties are included in the accounts at their historical cost value. The trustees consider that the historic cost of such properties also represents their fair value and that the cost of obtaining a professional fair valuation outweighs the benefit to the users of the accounts and that such valuation would not be materially different to the cost of the asset.

	2021 £	2020 £
Freehold	-	-
Long leasehold	330,950	330,950
Short leasehold	-	-
	<u> </u>	<u> </u>
14 Debtors		
	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	-	(1)
Other debtors	5,708	175
Prepayments and accrued income	11,320	17,584
	<u> </u>	<u> </u>
	17,028	17,758
	<u> </u>	<u> </u>
15 Creditors: amounts falling due within one year		
	2021 £	2020 £
Bank loans and overdrafts (Note 15)	11,525	12,886
Other private loans	-	14,570
Other creditors	42,017	1,690
Accruals and deferred income	12,140	7,476
	<u> </u>	<u> </u>
	65,682	36,622
	<u> </u>	<u> </u>

The private loans are unsecured and have no fixed repayment terms.

THE PAKISTAN MUSLIM CENTRE (SHEFFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans		229,586	235,718

The bank loan taken out in 2015 is repayable over 20 years and incurs interest at a fixed rate of 2.8% per annum above the rate normally applicable to loans of this nature.

The loan is secured by way of a first legal charge dated 17 December 2013 provided by the Pakistan Muslim Centre (Sheffield) Limited over its freehold property at Pakistan Muslim Centre, Woodbourn Road, Sheffield S93LQ.

17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	277,658	-	277,658	281,184	-	281,184
Investment properties	330,950	-	330,950	330,950	-	330,950
Current assets/ (liabilities)	107,417	-	107,417	(16,274)	-	(16,274)
Long term liabilities	(229,586)	-	(229,586)	(235,718)	-	(235,718)
	<u>486,439</u>	<u>-</u>	<u>486,439</u>	<u>360,142</u>	<u>-</u>	<u>360,142</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2020 - none)