



JIGSAW COMMUNITY CO- OPERATIVE LIMITED

Unaudited Financial Statements for the year ending 31 March 2023

Registered Company No: RS004928

MARCH 31, 2023

JIGSAW COMMUNITY CO-OPERATIVE LIMITED
Advice and Resource Centre Norbury Avenue Matson Gloucester GL4 6AG

Jigsaw Community Co-operative Limited

Unaudited Financial Statements

Year ended 31 March 2023

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Company Information

Officers and Professional Advisers

Year Ended 31st March 2023

Directors Sue Cunningham

Jacqui Gale

Caroline Essen

Registered number RS004928

Registered Office Advice and Resource Centre,
Norbury Avenue,
Matson,
Gloucester
GL4 6AG

Independent Accountants
Griffiths Marshall

Chartered Accountants
Independent Examiner
Registered Office Beaumont House
172 Southgate Street
Gloucester
Gloucestershire
GL1 2EZ

Directors Report

Strategic Report

Jigsaw Community co-operative was incorporated on 19 July 2022, Jigsaw is a care support provider, we believe in real person-centred support, wellbeing, and care. We believe in leading change to community support and adding a real social value to our service.

We support independence, honour people's choices, improve quality of life, enhance individuals' dignity, promote positive wellbeing, and enable people to take charge of their own lives again with respect and value to all.

Business Review

Jigsaw relies on funding from local authority and NHS to be able to provide these services.

The co-operative was launched in July 2022 there is an increase in uptake of the services currently provided.

Most of our clients are funded with only a few of the clients being able to contribute a reduced fee for the service they need.

The Directors present their report and unaudited financial statements of the co-operative for the year ended 31 March 2023.

The directors who have served the co-operative during the year were as follows:

Sue Cunningham from 19/07/2022

Jackie Gale from 19/07/2022

Caroline Essen from 19/07/2022

SMALL COMPANY PROVISIONS

The report has been prepared in accordance with the provisions applicable to companies entitled to small companies exemptions.

This report was approved by the board of directors on 31st March 2024 and signed on behalf of the board by:

Signed on behalf of the board of directors:

Secretary:

DATE 31.03.2024

Member:

DATE 31.03.2024

Member:

DATE 31.03.2024

Jigsaw Community Co-operative Limited

Independent Accountant's report to the Committee on the unaudited financial statements of Jigsaw Community Co-operative Limited reporting under the Co-operative and Community Benefit Society Act 2014

We report to the members on our examination of the financial statements of Jigsaw Community Co-operative Limited for the period ended 31 March 2023 as set out on pages 2 to 12.

Griffiths Marshall is a member firm of the Institute of Chartered Accountants in England and Wales and is subject to ethical and other professional requirements which are detailed at [/www.icaew.com/regulation](http://www.icaew.com/regulation). Our work has been carried out in accordance with the requirements of ICAEW guidance.

Responsibilities of the Management Committee

The Management Committee is responsible for the preparation of the financial statements, and they consider that an audit is not required for this period and that an independent accountant's report is needed.

Responsibilities of the Independent Accountant

It is our responsibility as independent accountant to carry out procedures designed to enable us to conclude on, and report our opinion on, the financial statements.

Basis of the Independent Accountant's Report

Our procedures consisted of comparing the financial statements with the books of account kept by the co-operative and making such limited enquiries of the officers of the co-operative as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

Independent Examiners Statement

We have completed our examination of the financial statements and confirm that no matters have come to our attention in connection with the examination which cause us to believe that in any material respect:

1. the revenue account and the balance sheet are not in agreement with the books of account kept by the society; or
2. on the basis of the information contained in the books of account, the revenue account and the balance sheet do not comply with the requirements of the Co-operative and Community Benefit Society Act 2014 and the appropriate registration Act; or
3. the financial criteria for the exercise of the power to forgo an audit were met not by reference to the gross assets and turnover of the preceding year and that the society did, at any time within the year under review, fall within any of the categories of society not entitled to audit opt out.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.

Use of our report

This report is made solely to the members of the co-operative as a body. Our reporting work has been undertaken so that we might conclude to the members on those matters we are required to state to them in an independent accountant's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the co-operative and its members as a body, for our work, for this report, or for the opinion we have formed as independent accountant.

Griffiths Marshall

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**Chartered Accountants
Independent Examiner**

Beaumont House
172 Southgate Street
Gloucester
Gloucestershire
GL1 2EZ

Date of signing

31.03.2024

Statement of Financial Position

AS AT 31ST MARCH 2023



| | Assets |
|-------------------------------------|-------------------------|
| | £ |
| Fixed Assets | |
| Computer | 956.56 |
| Mobile phones | 759.96 |
| Printers | 279.98 |
| Total Assets | <u>1,996.50</u> |
| Depreciation | <u>499.13</u> |
| Tangible Assets | <u>1,497.37</u> |
| Current Assets | |
| Bank balance | 84,976.63 |
| Prepayment | <u>485.85</u> |
| Total Assets | <u>86,959.85</u> |
| Liabilities | |
| Accrued Expenses | 960.00 |
| Capital and Reserve | |
| Retained Earning | <u>85,999.85</u> |
| Total Liability and Reserves | <u>86,959.85</u> |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The company is exempt from audit under section 84 of the Co-operative and Community Benefit Societies Act 2014.

These financial statements were approved by the board of directors and authorised for issue on:
31.03.2024 and are signed on behalf of the board by:

| | | |
|--------------------------|---|-----------------|
| Director: Sue Cunningham |  | DATE 31.03.2024 |
| Secretary: |  | DATE 31.03.2024 |
| Director: Jacqui Gale |  | DATE 31.03.2024 |

Company registration number: SR004928

Jigsaw Community Co-operative

Notes to the financial statements

Year ended 31 March 2023

1. General Information

Jigsaw Community Co-operative is a Co-operative Registration number 4928. The registration Office is Advice and Resource Centre, Norbury Avenue, Matson, Gloucester, GL4 6AG, which is where the latest copy of the balance sheet is displayed.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'. All figures have been rounded to pence.

3 Accounting policies

BASIS OF PREPARATION

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A – small entities.

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for services supplied. Jigsaw received grants from Health Funding and Local Authority.

Revenue from the services provided is recognised when the service has been provided to the client; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Average number of employees

The average monthly number of employees, including directors, during the financial year was as follows: Employees numbers 6.

| Payroll Reconciliation | |
|------------------------|------------------|
| | |
| GROSS WAGES | 20,497.62 |
| ER NIC | |
| ER PENSION | 420.84 |
| | |
| | 20,918.46 |

No key management personnel or directors receive remuneration or other benefits from the company.

Tangible Assets

Tangible assets are initially measured at cost and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount. Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is calculated as follows: straight line for both Computer and Mobile Phone handset of three years economical useful life.

| | Cost | | | | |
|------------------------|---------------|-------------------------|--------------|---------------|-----------------|
| | Computer | Mobile Phones- Handsets | ID Printer | Printer Total | |
| Cost | | | | | |
| Additions | 956.56 | 759.96 | 59.99 | 219.99 | 1996.50 |
| Disposal | - | - | - | - | - |
| As At 31 March 2023 | 956.56 | 759.96 | 59.99 | 219.99 | 1,996.50 |
| Depreciation | | | | | |
| At Jul 2022 | - | - | - | - | - |
| Dep Charge | 239.14 | 189.99 | 15.00 | 55.00 | 499.13 |
| Disposal | - | - | - | - | - |
| As At 31 March 2023 | 239.14 | 189.99 | 15.00 | 55.00 | 499.13 |
| Carrying Amount | | | | | |
| As At 31 March 2023 | 717.42 | 569.97 | 44.99 | 164.99 | 1,497.37 |

Cash and cash equivalents policy.

Cash transactions are accounted in the books of accounts by end of the day and the closing balance in the books must match the physical cash balance.

Any cash received more than £100.00, is cashed to the bank within 5 working days.

Income Statement for the period ending 31 March 2023






| | | |
|---------------------------------------|---|-------------------|
| Turnover | £ | |
| Grants | | 118,650.00 |
| | | 118,650.00 |
| Wages and Salaries | | 20,497.62 |
| ER Pension Cost | | 420.84 |
| | | 20,918.46 |
| | | 97,731.54 |
| Gross Profit | | |
| Administrative Expenses | | |
| Rent Payable to ARC | | 2,000.00 |
| Printing and Stationery | | 484.63 |
| Marketing | | 1,623.09 |
| Mobile Phone | | 227.00 |
| Security | | 108.00 |
| co-op charges | | 300.00 |
| Insurance | | 347.04 |
| Insurance-Error | | 1,200.00 |
| Insurance- Reimbursement | | 1,200.00 |
| Donation | | 40.00 |
| Microsoft Subscription (MSFT) | | 977.56 |
| Professional fees and development Exp | | 4,430.50 |
| Web Hosting | | 10.80 |

| | |
|-------------------------|-------------------------|
| Other Staff Cost | 396.00 |
| Payroll Cost | 139.60 |
| Staff Welfare | 148.34 |
| Depreciation | 499.13 |
| Total Overheads | <u>11,731.69</u> |
| | <hr/> |
| Operating Profit | <u>85,999.85</u> |

These financial statements were approved and authorised for issue by the Board on

Signed on behalf of the board of directors:

| | | |
|--------------------------|---|-----------------|
| Director: Sue Cunningham |  | DATE 31.03.2024 |
| Secretary: |  | DATE 31.03.2024 |
| Director: Jacqui Gale |  | DATE 31.03.2024 |