

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2025  
for  
The Bearder Charity**

**The Bearder Charity**

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for the Year Ended 5 April 2025**

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## **The Bearder Charity**

### **Report of the Trustees for the Year Ended 5 April 2025**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the Charity are to relieve persons who are in a condition of poverty or hardship and of distress arising therefrom and who are permanently or temporarily resident in the Metropolitan Borough of Calderdale and to meet the need or give any new benefit for or to the people of Calderdale, such need or benefit to affect any person or persons of any age or any degree of deprivation within the object of giving to that person or persons a better quality of life by supporting any person or persons or any charitable organisation, providing such needs or providing benefits as aforesaid.

To benefit in any way such other charitable institutions or charitable objects as the Trustees may from time to time in their absolute discretion select but not necessarily within the boundaries of the Metropolitan Borough of Calderdale.

##### **Grant Making Policy**

The Bearder Charity markets itself by word of mouth.

The majority of voluntary bodies operating in the area may apply on behalf of their clients. Other local charities advise potential applicants to contact the Charity direct. The number of individuals applying direct to the Charity continues to be considerable.

All applicants are asked to apply in writing, including by email, to the secretary and because of the volume of weekly applicants for emergency grants in the region of £50 to £500, two trustees have been designated to decide the outcome of these applications. Grant applications outside of the aforementioned parameters are discussed between all trustees for approval or otherwise. Most hardship requests made to the Charity are approved.

The high volume of applications continues to erode the capital. The trustees position is that the primary objective of the Charity is to give ongoing support to the people of Calderdale in their hour of need no matter what and that will entail this capital reduction on an ongoing basis. It is now likely that the charity will have used all their funds by the end of the financial year 05/04/2028.

#### **ACHIEVEMENTS AND PERFORMANCE**

During the year the Charity has been able to provide to 12 organisations and numerous individuals (see note 4, page 7). In providing this support, the trustees have held in regard to the public benefit guidance issued by the Charity Commission.

#### **FINANCIAL REVIEW**

##### **Financial position**

The income from investments has again decreased during the year of £48,147 (2024 - £67,540), and the charitable grants made during the year decreased which amounted to £689,483 (2024 - £819,952). The market value of investments decreased to £572,401 (2024 - £1,259,892) but a substantial cash at bank balance is retained £192,703 (2024 - £135,773).

##### **Principal funding sources**

The charity is solely reliant on the income from its investments and occasional donations plus the drawdown of capital investments.

##### **Investment policy and objectives**

There are no restrictions placed on the Trustees' power to invest and the Trustees' policy is to maintain the income from investments whilst trying to maintain the capital value. The applications to the Charity for living essentials continues to increase.

The Charity employs Rathbones Investment Management Ltd as investment advisers and managers.

The Charity has chosen not to adopt a formal ethical investment policy.

##### **Reserves policy**

All income is distributed every year with none being held in reserve, the reserves held by the Charity are purely of a capital nature.

#### **FUTURE PLANS**

For the immediate future the trustees intend to now provide on a weekly basis a maximum of 35 General Grants per week, continuing the emphasis as in the past on the areas mentioned but retaining flexibility as to the timing and scale of grant making. As stated previously, it is likely that the charity will cease to exist from 2028.

**The Bearder Charity**

**Report of the Trustees  
for the Year Ended 5 April 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Bearder Charity is an unincorporated trust constituted under a trust deed dated 5 March 1992 and is a registered charity, number 1010529.

The Charity takes its name from John Alfred Bearder MBE who was a Solicitor practising in Halifax.

The Charity was endowed by funds bequeathed by Mr Bearder.

The Trustees who have served during the year are set out below. New trustees may be appointed by a resolution passed at a meeting of trustees provided that a memorandum thereof is signed and sealed by the person presiding at such meeting and attested by one other person attending the meeting.

The Chairman is responsible for the induction of any new Trustee which involves awareness of a Trustee's responsibilities, the governing document, administrative procedures, the history and the philosophical approach of the Charity. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet: The Essential Trustee: What you need to know, what you need to do.

The Trustees usually conduct the Charity's business via email and telephone with face to face meetings as required.

The Trustees annually review the risks that the Charity faces. To date these have mainly been related to investment management. The charity now solely invests in UK Fixed Income and Cash Deposits.

The Trustees are also aware of the risks associated with grant making and require detailed documentation from organisations and individuals applying for grants.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1010529

**Principal address**

5 King Street  
Brighouse  
West Yorkshire  
HD6 1NX

**Trustees**

RD Smithies  
D Normanton  
B Mowforth

**Independent Examiner**

S Hutton  
KJA Bairstow & Atkinson  
Woodland House  
Woodland Park  
Bradford Road  
Cleckheaton  
West Yorkshire  
BD19 6BW

27/01/2026

Approved by order of the board of trustees on ..... and signed on its behalf by:

Signed by:



E639E5A81AB9454.....

RD Smithies - Trustee

**Independent Examiner's Report to the Trustees of  
The Bearder Charity**

**Independent examiner's report to the trustees of The Bearder Charity**

I report to the charity trustees on my examination of the accounts of The Bearder Charity (the Trust) for the year ended 5 April 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Hutton

KJA Bairstow & Atkinson  
Woodland House  
Woodland Park  
Bradford Road  
Cleckheaton  
West Yorkshire  
BD19 6BW

Date: .....

**The Bearder Charity**

**Statement of Financial Activities  
for the Year Ended 5 April 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		-	220
Investment income	2	48,147	67,540
<b>Total</b>		<u>48,147</u>	<u>67,760</u>
 <b>EXPENDITURE ON</b>			
Raising funds	3	4,478	8,180
<b>Charitable activities</b>			
Institutional grants		24,350	67,450
Art grants		2,940	3,200
General grants		558,343	561,902
Educational grants		103,850	187,400
Other	5	14,782	15,796
<b>Total</b>		<u>708,743</u>	<u>843,928</u>
 Net gains on investments		<u>26,041</u>	<u>25,900</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(634,555)	(750,268)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,407,139	2,157,407
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>772,584</u></u>	<u><u>1,407,139</u></u>

The notes form part of these financial statements


The Bearder Charity

Balance Sheet  
5 April 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>FIXED ASSETS</b>			
Investments	8	572,401	1,259,892
<b>CURRENT ASSETS</b>			
Debtors	9	14,301	17,692
Cash at bank		197,456	135,773
		<u>211,757</u>	<u>153,465</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(11,574)	(6,218)
		<u>200,183</u>	<u>147,247</u>
<b>NET CURRENT ASSETS</b>			
		<u>772,584</u>	<u>1,407,139</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>772,584</u>	<u>1,407,139</u>
<b>NET ASSETS</b>			
		<u>772,584</u>	<u>1,407,139</u>
<b>FUNDS</b>			
Unrestricted funds	12	772,584	1,407,139
<b>TOTAL FUNDS</b>			
		<u>772,584</u>	<u>1,407,139</u>

27/01/2026

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

Signed by:  
  
 E639E5A81AB9454.....  
 RD Smithies - Trustee

**The Bearder Charity**

**Notes to the Financial Statements  
for the Year Ended 5 April 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Franked investment income	10,124	15,062
Unfranked investment income	1,479	4,029
Deposit account interest	414	346
Interest on investments	36,130	48,103
	<u>48,147</u>	<u>67,540</u>

**The Bearder Charity**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025**

**3. RAISING FUNDS**

**Investment management costs**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Portfolio management	4,478	8,180
	<u>          </u>	<u>          </u>

**4. GRANTS PAYABLE**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Institutional grants	24,350	67,450
Art grants	2,940	3,200
General grants	558,343	561,902
Educational grants	103,850	187,400
	<u>          </u>	<u>          </u>
	<u>689,483</u>	<u>819,952</u>

The amounts payable to institutions in the year comprise:-

Alpha House Calderdale	1,000
Calderdale MBC	4,950
Circus Stare	1,000
Elland Silver Band	500
Family Holiday Charity	1,000
Halifax / Calder Rotary Club	500
Halifax Junior Cricket League	3,000
Ripponden School	600
St Augustine's Centre	4,000
Sure Start North Halifax	4,500
Trinity Academy	300
Women Centre	3,000
Total institutional grants	£24,350
Reconciliation of Grants Payable	
Commitments at 6 April 2024	-
Commitments made in year	689,483
Grants paid in year	(689,483)
Commitments at 5 April 2025	-

**5. OTHER**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Support costs	14,782	15,796
	<u>          </u>	<u>          </u>

The Independent Examiner's Fees for the year ended 05.04.2025 was £3,360 (2024 £3,150).

**The Bearder Charity**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025**

**6. TRUSTEES' REMUNERATION AND BENEFITS**

The following trustees were paid for services rendered to the charity:-

D Normanton (bookkeeping/Accountancy) - current year £4,960 - (2024 - £5,929)

The Chairman Richard Smithies received honorariums of £2,250, and the trustees Brenden Mowforth received £350 and David Normanton £1,500 respectively. These amounts are considered to reflect the duties performed in relation to serving the Charity.

There are no other related party transactions.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	220
Investment income	67,540
<b>Total</b>	67,760
 <b>EXPENDITURE ON</b>	
Raising funds	8,180
<b>Charitable activities</b>	
Institutional grants	67,450
Art grants	3,200
General grants	561,902
Educational grants	187,400
Other	15,796
<b>Total</b>	843,928
Net gains on investments	25,900
<b>NET INCOME/(EXPENDITURE)</b>	(750,268)
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	2,157,407
<b>TOTAL FUNDS CARRIED FORWARD</b>	1,407,139

The Bearder Charity

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025

8. FIXED ASSET INVESTMENTS

	<b>Listed investments £</b>
<b>MARKET VALUE</b>	
At 6 April 2024	1,259,892
Additions	698,928
Disposals	(1,420,610)
Revaluations	34,191
	<hr/>
At 5 April 2025	572,401
	<hr/>
<b>NET BOOK VALUE</b>	
At 5 April 2025	572,401
	<hr/>
At 5 April 2024	1,259,892
	<hr/> <hr/>

Historical cost at 5 April 2025 £573,640 (2024: £1,259,892).

There were no investment assets outside the UK.

Cost or valuation at 5 April 2025 is represented by:

	<b>Listed investments £</b>
Valuation in 2024	1,259,892
Valuation in 2025	(687,491)
	<hr/>
	572,401
	<hr/> <hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>2025 £</b>	<b>2024 £</b>
Other debtors	10,620	16,598
Prepayments and accrued income	3,681	1,094
	<hr/>	<hr/>
	14,301	17,692
	<hr/> <hr/>	<hr/> <hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>2025 £</b>	<b>2024 £</b>
Bank loans and overdrafts (see note 11)	4,753	-
Other creditors	6,821	6,218
	<hr/>	<hr/>
	11,574	6,218
	<hr/> <hr/>	<hr/> <hr/>

**The Bearder Charity**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025**

**11. LOANS**

An analysis of the maturity of loans is given below:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year on demand:		
Bank overdrafts	4,753	-
	<u>4,753</u>	<u>-</u>

**12. MOVEMENT IN FUNDS**

	<b>At 6.4.24</b>	<b>Net movement in funds</b>	<b>At 5.4.25</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	1,407,139	(634,555)	772,584
	<u>1,407,139</u>	<u>(634,555)</u>	<u>772,584</u>
<b>TOTAL FUNDS</b>	<u>1,407,139</u>	<u>(634,555)</u>	<u>772,584</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains and losses</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General fund	48,147	(708,743)	26,041	(634,555)
	<u>48,147</u>	<u>(708,743)</u>	<u>26,041</u>	<u>(634,555)</u>
<b>TOTAL FUNDS</b>	<u>48,147</u>	<u>(708,743)</u>	<u>26,041</u>	<u>(634,555)</u>

**Comparatives for movement in funds**

	<b>At 6.4.23</b>	<b>Net movement in funds</b>	<b>At 5.4.24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	2,157,407	(750,268)	1,407,139
	<u>2,157,407</u>	<u>(750,268)</u>	<u>1,407,139</u>
<b>TOTAL FUNDS</b>	<u>2,157,407</u>	<u>(750,268)</u>	<u>1,407,139</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains and losses</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General fund	67,760	(843,928)	25,900	(750,268)
	<u>67,760</u>	<u>(843,928)</u>	<u>25,900</u>	<u>(750,268)</u>
<b>TOTAL FUNDS</b>	<u>67,760</u>	<u>(843,928)</u>	<u>25,900</u>	<u>(750,268)</u>

**The Bearder Charity**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Net movement in funds £	At 5.4.25 £
<b>Unrestricted funds</b>			
General fund	2,157,407	(1,384,823)	772,584
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>2,157,407</u>	<u>(1,384,823)</u>	<u>772,584</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	115,907	(1,552,671)	51,941	(1,384,823)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>115,907</u>	<u>(1,552,671)</u>	<u>51,941</u>	<u>(1,384,823)</u>

**13. RELATED PARTY DISCLOSURES**

Please refer to note 6, in respect of trustees' remuneration.

**14. GAINS AND LOSSES ON INVESTMENT ASSETS**

There are a total gains/(losses) of £26,041 (2024: £25,900) shown on the face of the Statement of Financial Activities.

An analysis of these gains/(losses) is shown below.

	2025	2024
Fixed asset investments		
Realised - Gain/(loss)	26,041	19,780
Unrealised - Gain/(loss)		6,120
Total	<u>26,041</u>	<u>25,900</u>

## The Bearder Charity

Detailed Statement of Financial Activities  
for the Year Ended 5 April 2025

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Legacies	-	220
<b>Investment income</b>		
Franked investment income	10,124	15,062
Unfranked investment income	1,479	4,029
Deposit account interest	414	346
Interest on investments	36,130	48,103
	<u>48,147</u>	<u>67,540</u>
<b>Total incoming resources</b>	48,147	67,760
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	4,478	8,180
<b>Charitable activities</b>		
Grants to institutions	27,290	67,450
Grants to individuals	662,193	752,502
	<u>689,483</u>	<u>819,952</u>
<b>Support costs</b>		
<b>Management</b>		
Postage and stationery	2,222	2,008
Trustees' honorarium	4,100	4,450
Sundries	140	225
Bookkeeping	4,960	5,930
	<u>11,422</u>	<u>12,613</u>
<b>Finance</b>		
Bank charges	-	33
<b>Governance costs</b>		
Accountancy and legal fees	3,360	3,150
	<u>708,743</u>	<u>843,928</u>
<b>Total resources expended</b>	708,743	843,928
<b>Net expenditure before gains and losses</b>	(660,596)	(776,168)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	26,041	25,900
	<u>26,041</u>	<u>25,900</u>
<b>Net expenditure</b>	<u>(634,555)</u>	<u>(750,268)</u>