

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2024
for
The Bearder Charity**

The Bearder Charity

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for the Year Ended 5 April 2024**

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The Bearder Charity

Report of the Trustees for the Year Ended 5 April 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are to relieve persons who are in a condition of poverty or hardship and of distress arising therefrom and who are permanently or temporarily resident in the Metropolitan Borough of Calderdale and to meet the need or give any new benefit for or to the people of Calderdale, such need or benefit to affect any person or persons of any age or any degree of deprivation within the object of giving to that person or persons a better quality of life by supporting any person or persons or any charitable organisation, providing such needs or providing benefits as aforesaid.

To benefit in any way such other charitable institutions or charitable objects as the Trustees may from time to time in their absolute discretion select but not necessarily within the boundaries of the Metropolitan Borough of Calderdale.

Grant Making Policy

The Bearder Charity markets itself by word of mouth.

The majority of voluntary bodies operating in the area may apply on behalf of their clients. Other local charities advise potential applicants to contact the Charity direct. The number of individuals applying direct to the Charity has again increased considerably during the year.

All applicants are asked to apply in writing, including by email, to the secretary and because of the volume of weekly applicants for emergency grants in the region of £50 to £500, two trustees have been designated to decide the outcome of these applications. Grant applications outside of the aforementioned parameters are discussed between all trustees for approval or otherwise. Most hardship requests made to the Charity are approved.

Due to high inflation and high utility costs the trustees have discussed the erosion of capital. Their decision is that the primary objective of the Charity is to give ongoing support to the people of Calderdale in their hour of need no matter what and that will entail this capital reduction on an ongoing basis.

ACHIEVEMENT AND PERFORMANCE

During the year the Charity has been able to provide to 25 organisations and numerous individuals (see note 4, page 7). In providing this support, the trustees have held in regard to the public benefit guidance issued by the Charity Commission.

FINANCIAL REVIEW

Financial position

The income from investments has decreased during the year of £67,539 (2023 - £87,912), and the charitable grants made during the year increased which amounted to £819,952 (2023 - £729,809). The market value of investments decreased to £1,259,892 (2023 - £1,540,280) but a substantial cash at bank balance is retained £135,773 (2023 - £620,395).

Principal funding sources

The charity is solely reliant on the income from its investments and occasional donations.

Investment policy and objectives

There are no restrictions placed on the Trustees' power to invest and the Trustees' policy is to maintain the income from investments whilst trying to maintain the capital value. The applications to the Charity for living essentials continues to increase.

The Charity employs Rathbones Investment Management Ltd as investment advisers and managers.

The Charity has chosen not to adopt a formal ethical investment policy.

Reserves policy

All income is distributed every year with none being held in reserve, the reserves held by the Charity are purely of a capital nature.

The Bearder Charity

Report of the Trustees for the Year Ended 5 April 2024

FUTURE PLANS

For the immediate future the trustees intend to now provide on a weekly basis a maximum of 60 General Grants per week, continuing the emphasis as in the past on the areas mentioned but retaining flexibility as to the timing and scale of grant making.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Bearder Charity is an unincorporated trust constituted under a trust deed dated 5 March 1992 and is a registered charity, number 1010529.

The Charity takes its name from John Alfred Bearder MBE who was a Solicitor practising in Halifax.

The Charity was endowed by funds bequeathed by Mr Bearder.

The Trustees who have served during the year are set out below. New trustees may be appointed by a resolution passed at a meeting of trustees provided that a memorandum thereof is signed and sealed by the person presiding at such meeting and attested by one other person attending the meeting.

The Chairman is responsible for the induction of any new Trustee which involves awareness of a Trustee's responsibilities, the governing document, administrative procedures, the history and the philosophical approach of the Charity. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet: The Essential Trustee: What you need to know, what you need to do.

The Trustees usually conduct the Charity's business via email and telephone with face to face meetings as required.

The Trustees annually review the risks that the Charity faces. To date these have mainly been related to investment management. With assistance of the investment managers the Trustees monitor the situation in order to mitigate any fluctuations, investment values may have on the Charity.

The Trustees are also aware of the risks associated with grant making and require detailed documentation from organisations and individuals applying for grants.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1010529

Principal address

5 King Street
Brighouse
West Yorkshire
HD6 1NX

Trustees

RD Smithies
T Simpson (deceased 11.1.24)
D Normanton
B Mowforth

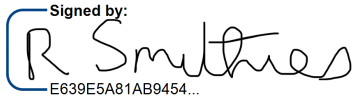
Independent Examiner

N Effendi
KJA Bairstow & Atkinson
Network House
Stubs Beck Lane
Cleckheaton
West Yorkshire
BD19 4TT

The Bearder Charity

**Report of the Trustees
for the Year Ended 5 April 2024**

Approved by order of the board of trustees on 13 January 2025 and signed on its behalf by:

Signed by:

E639E5A81AB9454...

RD Smithies - Trustee

**Independent Examiner's Report to the Trustees of
The Bearder Charity**

Independent examiner's report to the trustees of The Bearder Charity

I report to the charity trustees on my examination of the accounts of The Bearder Charity (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N Effendi

KJA Bairstow & Atkinson
Network House
Stubs Beck Lane
Cleckheaton
West Yorkshire
BD19 4TT

Date:

The Bearder Charity

Statement of Financial Activities
for the Year Ended 5 April 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		220	33,925
Investment income	2	67,540	87,912
Total		<u>67,760</u>	<u>121,837</u>
EXPENDITURE ON			
Raising funds	3	8,180	11,830
Charitable activities			
Institutional grants		67,450	55,338
Art grants		3,200	2,906
General grants		561,902	582,760
Educational grants		187,400	88,805
Other	5	15,796	14,542
Total		<u>843,928</u>	<u>756,181</u>
Net gains/(losses) on investments		25,900	(217,139)
NET INCOME/(EXPENDITURE)		(750,268)	(851,483)
RECONCILIATION OF FUNDS			
Total funds brought forward		2,157,407	3,008,890
TOTAL FUNDS CARRIED FORWARD		<u><u>1,407,139</u></u>	<u><u>2,157,407</u></u>


The notes form part of these financial statements

The Bearder Charity

Balance Sheet
5 April 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Investments	8	1,259,892	1,540,280
CURRENT ASSETS			
Debtors	9	17,692	1,116
Cash at bank		135,773	620,395
		<u>153,465</u>	<u>621,511</u>
CREDITORS			
Amounts falling due within one year	10	(6,218)	(4,384)
NET CURRENT ASSETS		<u>147,247</u>	<u>617,127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,407,139</u>	<u>2,157,407</u>
NET ASSETS		<u>1,407,139</u>	<u>2,157,407</u>
FUNDS	11		
Unrestricted funds		<u>1,407,139</u>	<u>2,157,407</u>
TOTAL FUNDS		<u>1,407,139</u>	<u>2,157,407</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 January 2025 and were signed on its behalf by:

Signed by:

 E639E5A81AB9454...

RD Smithies - Trustee

The notes form part of these financial statements

The Bearder Charity

Notes to the Financial Statements for the Year Ended 5 April 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Franked investment income	15,062	46,067
Unfranked investment income	4,029	16,148
Deposit account interest	346	6
Interest on investments	48,103	25,691
	<u>67,540</u>	<u>87,912</u>

The Bearder Charity

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

3. RAISING FUNDS

Investment management costs

	2024	2023
	£	£
Portfolio management	8,180	11,830
	<u> </u>	<u> </u>

4. GRANTS PAYABLE

	2024	2023
	£	£
Institutional grants	67,450	55,338
Art grants	3,200	2,906
General grants	561,902	582,760
Educational grants	187,400	88,805
	<u> </u>	<u> </u>
	<u>819,952</u>	<u>729,809</u>

The amounts payable to institutions in the year comprise:-

Alpha House Calderdale	4,000
Brunswick Centre	1,100
Calderdale MBC	23,550
Calderdale Smartmove	1,200
Calderdale Talking Newspaper	1,000
Christchurch School	300
Crosshills Methodist Church	500
Halifax Junior Cricket League	3,000
Horton Housing	7,500
Humankind	250
Newground	2,800
Noah's Ark Centre	600
Overgate Hospice	1,000
Pennine Spring Music	500
People Potential Possibilities	300
Restorative Social Care	250
St Augustine's Centre	4,000
St Augustine School	300
Stainland District Council	1,000
Studio 59	1,000
Sure Start North Halifax	6,000
The Cricket Asylum	500
Together Housing	300
Women Centre	6,000
Yorkshire Children's Trust	500

Total institutional grants £67,450

Reconciliation of Grants Payable 2024

Commitments at 6 April 2023 -

Commitments made in year 819,952

Grants paid in year (819,952)

Commitments at 5 April 2024 -

The Bearder Charity

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

5. OTHER

	2024	2023
	£	£
Support costs	15,796	14,542
	<u> </u>	<u> </u>

The Independent Examiner's Fees for the year ended 05.04.2024 was £3,150 (2023 £3,000).

6. TRUSTEES' REMUNERATION AND BENEFITS

The following trustees were paid for services rendered to the charity:-

D Normanton (bookkeeping/Accountancy) - current year £5,929 - (2023 - £4,897)

The Chairman Richard Smithies received honorariums of £2,250, and the trustees Trevor Simpson and Brenden Mowforth both received £350 respectively and David Normanton £1,500. These amounts are considered to reflect the duties performed in relation to serving the Charity.

There are no other related party transactions.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	33,925
Investment income	87,912
Total	<u>121,837</u>
 EXPENDITURE ON	
Raising funds	11,830
Charitable activities	
Institutional grants	55,338
Art grants	2,906
General grants	582,760
Educational grants	88,805
Other	14,542
Total	<u>756,181</u>
 Net gains/(losses) on investments	<u>(217,139)</u>
 NET INCOME/(EXPENDITURE)	 (851,483)
 RECONCILIATION OF FUNDS	
Total funds brought forward	3,008,890

The Bearder Charity

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

7.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund
		£
		<hr/>
	TOTAL FUNDS CARRIED FORWARD	2,157,407
		<hr/> <hr/>

8.	FIXED ASSET INVESTMENTS	
		Listed investments
		£
	MARKET VALUE	
	At 6 April 2023	1,540,280
	Additions	153
	Disposals	(306,441)
	Revaluations	25,900
		<hr/>
	At 5 April 2024	1,259,892
		<hr/>
	NET BOOK VALUE	
	At 5 April 2024	1,259,892
		<hr/> <hr/>
	At 5 April 2023	1,540,280
		<hr/> <hr/>

Historical cost at 5 April 2024 £1,267,206 (2023: £1,553,714).

There were no investment assets outside the UK.

Cost or valuation at 5 April 2024 is represented by:

	Listed investments
	£
Valuation in 2024	1,259,892
	<hr/> <hr/>

9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
		£	£
	Other debtors	16,598	-
	Prepayments and accrued income	1,094	1,116
		<hr/>	<hr/>
		17,692	1,116
		<hr/> <hr/>	<hr/> <hr/>

The Bearder Charity

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	6,218	4,384

11. MOVEMENT IN FUNDS

	At 6.4.23	Net movement in funds	At 5.4.24
	£	£	£
Unrestricted funds			
General fund	2,157,407	(750,268)	1,407,139
TOTAL FUNDS	<u>2,157,407</u>	<u>(750,268)</u>	<u>1,407,139</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	67,760	(843,928)	25,900	(750,268)
TOTAL FUNDS	<u>67,760</u>	<u>(843,928)</u>	<u>25,900</u>	<u>(750,268)</u>

Comparatives for movement in funds

	At 6.4.22	Net movement in funds	At 5.4.23
	£	£	£
Unrestricted funds			
General fund	3,008,890	(851,483)	2,157,407
TOTAL FUNDS	<u>3,008,890</u>	<u>(851,483)</u>	<u>2,157,407</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	121,837	(756,181)	(217,139)	(851,483)
TOTAL FUNDS	<u>121,837</u>	<u>(756,181)</u>	<u>(217,139)</u>	<u>(851,483)</u>

The Bearder Charity

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	3,008,890	(1,601,751)	1,407,139
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>3,008,890</u>	<u>(1,601,751)</u>	<u>1,407,139</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	189,597	(1,600,109)	(191,239)	(1,601,751)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>189,597</u>	<u>(1,600,109)</u>	<u>(191,239)</u>	<u>(1,601,751)</u>

12. RELATED PARTY DISCLOSURES

Please refer to note 6, in respect of trustees' remuneration.

13. GAINS AND LOSSES ON INVESTMENT ASSETS

There are a total gains/(losses) of £25,900 (2023: £217,139) shown on the face of the Statement of Financial Activities.

An analysis of these gains/(losses) is shown below.

	2024	2023
Fixed asset investments		
Realised - Gain/(loss)	19,780	519,663
Unrealised - Gain/(loss)	6,120	(736,802)
Total	<u>25,900</u>	<u>(217,139)</u>

The Bearder Charity

**Detailed Statement of Financial Activities
for the Year Ended 5 April 2024**

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Legacies	220	33,925
Investment income		
Franked investment income	15,062	46,067
Unfranked investment income	4,029	16,148
Deposit account interest	346	6
Interest on investments	48,103	25,691
	<u>67,540</u>	<u>87,912</u>
Total incoming resources	67,760	121,837
EXPENDITURE		
Investment management costs		
Portfolio management	8,180	11,830
Charitable activities		
Grants to institutions	67,450	58,244
Grants to individuals	752,502	671,565
	<u>819,952</u>	<u>729,809</u>
Support costs		
Management		
Postage and stationery	2,008	2,370
Trustees' honorarium	4,450	3,950
Sundries	225	126
Bookkeeping	5,930	4,446
	<u>12,613</u>	<u>10,892</u>
Finance		
Bank charges	33	-
Governance costs		
Accountancy and legal fees	3,150	3,650
	<u>843,928</u>	<u>756,181</u>
Total resources expended	843,928	756,181
Net expenditure before gains and losses	(776,168)	(634,344)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	25,900	(217,139)
	<u>(750,268)</u>	<u>(851,483)</u>
Net expenditure	(750,268)	(851,483)

This page does not form part of the statutory financial statements