

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH APRIL 2022  
FOR  
THE P A R CHARITABLE TRUST

Cook & Partners Limited  
Manufactory House  
Bell Lane  
Hertford  
Hertfordshire  
SG14 1BP

**THE P A R CHARITABLE TRUST**

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**FOR THE YEAR ENDED 30TH APRIL 2022**

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**THE P A R CHARITABLE TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30TH APRIL 2022**

The trustees present their report with the financial statements of the charity for the year ended 30th April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity aims to distribute funds to individuals and charities meeting the trust's objectives to support children and young people and those with disabilities, primarily through grants to other charities.

**Grantmaking**

The charity continues to make grants in particular to support children and others with disabilities.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charity has continued to support a number of important projects in the year as detailed in the Statement of Financial Activities.

**FINANCIAL REVIEW**

**Financial position**

Once again the Trust has had a satisfactory year. During the year the Trust received a substantial donation totalling £200,000 and plans to use these funds to support various causes.

A further £16,533 was received through other donations..

Total income exceeded total expenditure by £67,575 which has been carried forward in unrestricted reserves.

**FUTURE PLANS**

The charity will continue to use its reserves to make grants in line with its charitable objectives.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Decision making**

The charity is managed on a day by day basis by the trustees who deal with all applications for grants.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

As the Trust has no overhead expenditure, there is no minimum requirement of reserves needed to maintain the Trust. The Trust reserves are all held in Cash at bank or other debtors. In our opinion therefore, the Trust has little or no risk.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1010358

**Principal address**

91 Tabernacle Street  
London  
EC2A 4JN

**Trustees**

Mrs J Hiza  
Mrs S Frankland-Haile  
Mrs T E Jagers

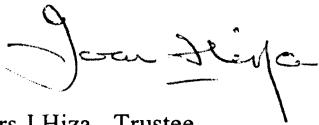
**THE P A R CHARITABLE TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30TH APRIL 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Jeffrey Alan Oliver  
ACCA  
Cook & Partners Limited  
Manufactory House  
Bell Lane  
Hertford  
Hertfordshire  
SG14 1BP

Approved by order of the board of trustees on 19th December 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Mrs J Hiza', written in a cursive style.

Mrs J Hiza - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE P A R CHARITABLE TRUST**

**Independent examiner's report to the trustees of The P A R Charitable Trust**

I report to the charity trustees on my examination of the accounts of The P A R Charitable Trust (the Trust) for the year ended 30th April 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeffrey Alan Oliver  
ACCA  
Cook & Partners Limited  
Manufactory House  
Bell Lane  
Hertford  
Hertfordshire  
SG14 1BP

19th December 2022

**THE P A R CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30TH APRIL 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	216,533	805,548
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	3		
Charitable activities		128,959	148,011
		<hr/>	<hr/>
<b>NET INCOME</b>		87,574	657,537
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		2,184,546	1,527,009
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>2,272,120</u>	<u>2,184,546</u>
<b>CONTINUING OPERATIONS</b>			
All income and expenditure has arisen from continuing activities.			

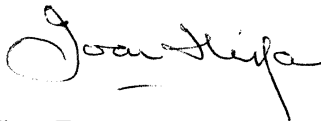
The notes form part of these financial statements

**THE P A R CHARITABLE TRUST**

**BALANCE SHEET**  
**30TH APRIL 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	8	20,000	-
Cash at bank		2,253,920	2,386,346
		<u>2,273,920</u>	<u>2,386,346</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(1,800)	(201,800)
		<u>2,272,120</u>	<u>2,184,546</u>
<b>NET CURRENT ASSETS</b>			
		<u>2,272,120</u>	<u>2,184,546</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,272,120</u>	<u>2,184,546</u>
<b>NET ASSETS</b>		<u>2,272,120</u>	<u>2,184,546</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>2,272,120</u>	<u>2,184,546</u>
<b>TOTAL FUNDS</b>		<u>2,272,120</u>	<u>2,184,546</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19th December 2022 and were signed on its behalf by:



J Hiza - Trustee

**THE P A R CHARITABLE TRUST**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 30TH APRIL 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	67,574	1,176,471
		<hr/>	<hr/>
Net cash provided by operating activities		67,574	1,176,471
		<hr/>	<hr/>
<b>Cash flows from financing activities</b>			
Loan repayments in year		(200,000)	(800,000)
		<hr/>	<hr/>
Net cash used in financing activities		(200,000)	(800,000)
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		(132,426)	376,471
<b>Cash and cash equivalents at the beginning of the reporting period</b>		2,386,346	2,009,875
		<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the reporting period</b>		2,253,920	2,386,346
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**THE P A R CHARITABLE TRUST**

**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 30TH APRIL 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	87,574	657,537
<b>Adjustments for:</b>		
(Increase)/decrease in debtors	(20,000)	517,134
Increase in creditors	-	1,800
<b>Net cash provided by operations</b>	<u>67,574</u>	<u>1,176,471</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.5.21	Cash flow	At 30.4.22
	£	£	£
<b>Net cash</b>			
Cash at bank	2,386,346	(132,426)	2,253,920
	<u>2,386,346</u>	<u>(132,426)</u>	<u>2,253,920</u>
<b>Debt</b>			
Debts falling due within 1 year	(200,000)	200,000	-
	<u>(200,000)</u>	<u>200,000</u>	<u>-</u>
<b>Total</b>	<u>2,186,346</u>	<u>67,574</u>	<u>2,253,920</u>

**THE P A R CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations	<u>216,533</u>	<u>805,548</u>

**THE P A R CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH APRIL 2022**

**3. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Charitable activities	124,100	4,859	128,959

**4. GRANTS PAYABLE**

	2022 £	2021 £
Charitable activities	124,100	143,930

The total grants paid to institutions during the year was as follows:

	2022 £	2021 £
3H Fund	10,000	10,000
North Worcs Bereavement Support	12,500	-
Searchlight	10,000	-
Cerebral Palsy Plus	10,000	-
The Hamlet Centre	10,000	-
Sunny Days Children's Fund	10,000	-
Brainwave Centre	10,000	-
Joss Searchlight	-	10,000
Cerebral Palsy Plus	-	10,000
CPotential	10,000	10,000
Spread a Smile	10,000	10,000
The Hamlet Centre Trust	-	10,000
Sunny Days Childrens Fund	-	10,000
Designability Charity Limited	-	10,000
Brainwave Centre Limited	-	10,000
Emily Jordan Foundation	-	17,495
Good Shepherd	-	10,000
Black Country Food Bank	-	11,435
Mind Dudley	-	5,000
Steve Ball Foundation	-	10,000
Strongbones Children's Charitable Trust	21,600	-
Hackney Night Shelter	10,000	-
	<u>124,100</u>	<u>143,930</u>

**THE P A R CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH APRIL 2022**

**5. SUPPORT COSTS**

	Finance	Governance	Totals
	£	costs	£
Charitable activities	496	4,363	4,859
	<u>          </u>	<u>          </u>	<u>          </u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th April 2022 nor for the year ended 30th April 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30th April 2022 nor for the year ended 30th April 2021.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	805,548
	<u>          </u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	148,011
	<u>          </u>
<b>NET INCOME</b>	657,537
	<u>          </u>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,527,009
	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>2,184,546</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other debtors	20,000	-
	<u>          </u>	<u>          </u>

**THE P A R CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH APRIL 2022**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other creditors	1,800	201,800
	<u>          </u>	<u>          </u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Other loans	-	200,000
	<u>          </u>	<u>          </u>

**11. MOVEMENT IN FUNDS**

	At 1.5.21	Net movement in funds	At 30.4.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,184,546	87,574	2,272,120
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>2,184,546</u>	<u>87,574</u>	<u>2,272,120</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	216,533	(128,959)	87,574
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>216,533</u>	<u>(128,959)</u>	<u>87,574</u>

**Comparatives for movement in funds**

	At 1.5.20	Net movement in funds	At 30.4.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,527,009	657,537	2,184,546
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,527,009</u>	<u>657,537</u>	<u>2,184,546</u>

**THE P A R CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH APRIL 2022**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	805,548	(148,011)	657,537
<b>TOTAL FUNDS</b>	<u>805,548</u>	<u>(148,011)</u>	<u>657,537</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20 £	Net movement in funds £	At 30.4.22 £
<b>Unrestricted funds</b>			
General fund	1,527,009	745,111	2,272,120
<b>TOTAL FUNDS</b>	<u>1,527,009</u>	<u>745,111</u>	<u>2,272,120</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,022,081	(276,970)	745,111
<b>TOTAL FUNDS</b>	<u>1,022,081</u>	<u>(276,970)</u>	<u>745,111</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30th April 2022.

**THE P A R CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30TH APRIL 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	216,533	<u>805,548</u>
<b>Total incoming resources</b>	216,533	805,548
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	124,100	143,930
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	496	481
<b>Governance costs</b>		
Accountancy and legal fees	<u>4,363</u>	<u>3,600</u>
Total resources expended	<u>128,959</u>	<u>148,011</u>
<b>Net income</b>	<u><u>87,574</u></u>	<u><u>657,537</u></u>

This page does not form part of the statutory financial statements