

Company Number: 2682463  
(England and Wales)

Charity Number: 1010322

**EAST YORKSHIRE FEDERATION OF WOMEN'S INSTITUTES**

(A company limited by guarantee)

**FINANCIAL STATEMENTS**

For the year ended

31 December 2024

Phoenix Accountancy and Business Consultancy Limited

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For the year ended 31 December 2024**

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**Company Information**  
**For the year ended 31 December 2024**

**TRUSTEES**

Betty Lusby – Resigned 30/06/24  
Suzanne Millar  
Christine Snowden  
Gillian Cowlam  
Anna Mitchell  
Lesley Alderson-Speight – Resigned 30/06/24  
Elizabeth Lambert  
Fran Waudby  
Alyson Calvert – Resigned 30/06/24  
Amanda Berry – Appointed 03/07/24  
Julia Deighton – Appointed 04/09/24  
Margaret Farmer – Appointed 04/09/24  
Rachel Harris – Appointed 30/06/24  
Ann Meffen – Appointed 30/06/24  
Margaret Shields – Appointed 04/09/24  
Chrissie Southall – Appointed 04/09/24  
Dawn Williams – Appointed 04/09/24

**COMPANY SECRETARY** Shirley Jennison

**REGISTERED OFFICE** 4 Stable Offices  
Grange Way  
Beverley  
East Yorkshire  
HU17 9FS

**REGISTERED COMPANY NUMBER** 2682463

**REGISTERED CHARITY NUMBER** 1010322

**INDEPENDENT EXAMINER** Rebecca Triffitt, MAAT  
Practice Accountant  
Phoenix Accountancy and Business Consultancy Limited  
Morley's Cottage  
Morley's Yard  
Walkergate  
Beverley  
East Yorkshire  
HU17 9BY

**Company Information**

**For the year ended 31 December 2024**

**BANKERS**

HSBC  
63 Market Place  
Beverley  
East Yorkshire  
HU17 8AL

Co-op Bank  
Business Direct  
PO Box 250  
Skelmersdale  
WN8 6WT

COIF Charities Deposit Fund  
CCLA Investment Management Limited  
80 Cheapside  
London  
EC2V 6DZ

**Independent Examiner's Report to the Members of  
East Yorkshire Federation of Women's Institutes**

I report on the accounts of The East Yorkshire Federation of Women's Institutes for the year ended 31 December 2024, which are set out on pages 6 to 32.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

**Rebecca Triffitt, MAAT**

Practice Accountant  
Phoenix Accountancy and Business Consultancy Limited  
Morley's Cottage  
Morley's Yard  
Walkergate  
Beverley  
HU17 9BY



Date: 9/4/25

**Report of the Board of Trustees (incorporating the Director's Report)  
For the year ended 31 December 2024**

The trustees present their report with the financial statements of the company for the year ended 31 December 2024.

**Reference and Administrative Details of the Charity, its Trustees and Advisers**

**Name of charity:** East Yorkshire Federation of Women's Institutes

**Company Registration Number:** 2682463

**Charity Registration Number:** 1010322

**Federation Office:** 4 Stables Offices  
Molescroft Farm  
Grange Way  
Beverley  
HU17 9FS  
Telephone: 01482 860626  
Email: eyfwi@eastyorkshirewi.org.uk

**Federation Secretary:** Shirley Jennison  
**Federation Financial Secretary:** Andrea Robinson

**Directors and Trustees:**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Names of trustees (directors) who served during the year and since the year end were as follows:-

**FEDERATION CHAIRMAN:**

Christine Snowden Kilham WI

**VICE-CHAIRMEN:**

Ann Mitchell Sewerby WI – to Apr 24  
Suzanne Millar Leven WI  
Elizabeth Lambert East Yorkshire Roses WI – From April 24

**HON TREASURER:**

Alyson Calvert Minster WI – to April 24  
Fran Waudby Gilberdyke WI – From April 24

**ASSISTANT TREASURER:**

Betty Lusby Leven WI – to April 24  
Gillian Cowlam Pocklington Wolds WI – From June 24

**Report of the Board of Trustees (incorporating the Director's Report)  
For the year ended 31 December 2024**

**Directors and Trustees (Continued)**

**ELECTED MEMBERS:**

Lesley Alderson-Speight	Beverley WI – to June 2024
Gillian Cowlam	Pocklington WI
Elizabeth Lambert	Easy Yorkshire Voices WI
Amanda Berry	Elloughton WI
Fran Waudby	Gilberdyke WI
Julia Deighton	Swanland WI - from September 2024
Maggie Farmer	Gilberdyke WI - from August 2024
Rachel Harris	Gilberdyke WI - from January 2024
Ann Meffen	Withernsea WI - from April 2024
Margaret Shields	Apple Crumble & Stitch WI - from September 2024
Chrissie Southall	Driffield Afternoon WI - from September 2024
Dawn Williams	Howden WI - from September 2024

**WI Advisers**

Ann Mitchell	Sewerby WI
Suzanne Millar	Leven WI
Barbara Ball	Pocklington WI
Christine Snowden	Kilham WI

**Independent Examiner**

Rebecca Triffitt, MAAT  
Employee of;  
Phoenix Accountancy and Business Consultancy Limited  
Morley's Yard  
Walkergate  
Beverley  
East Riding of Yorkshire  
HU17 9BY

**Solicitor**

Cooper Wilkin Chapman  
The Hall  
Lairgate  
Beverley  
East Riding of Yorkshire  
HU17 8HL

**Report of the Board of Trustees (incorporating the Director's Report)**

**For the year ended 31 December 2024**

**Governance**

The National Federation of Women's Institutes of England, Wales, Jersey, Guernsey and the Isle of Man is a Company Limited by Guarantee and not having a share capital. East Yorkshire Federation of Women's Institutes (EYFWI) is a member of the National Federation. EYFWI has a Constitution as well as Memorandum and Articles of Association. The company was incorporated on 29 January 1992.

Every member of the Charity undertakes to contribute a maximum of £1 in the event of the charity winding up.

**The Board of Trustees**

**Recruitment**

Bi-annually all WIs and trustees within the Federation are circulated with invitations to nominate trustees in advance of the Annual Meeting. They usually serve a two year term. The number of trustees must be not less than 8 and no more than 15. The Board of Trustees may make co-options.

**Training**

1. Trustee Training is provided by the National Federation.

**Principal Risks**

1. A significant fall in membership would lead to reduced funds. More Federation events would need to be organised to make up for the loss of income from subscription fees.
2. The state of the fabric of the property owned by EYFWI is monitored and maintained by the Trustees.
3. A current Fire Certificate is in place.
4. Maintenance agreements are in place with regard to the boiler.

## **Report of the Board of Trustees (incorporating the Director's Report)**

**For the year ended 31 December 2024**

### **Objects**

The main purposes of the Women's Institute organisation are:

- a) to advance the education of women and girls for the public benefit in all areas including (without limitation):
  - i. local, national and international issues of political and social importance;
  - ii. music, drama and other cultural subjects; and
  - iii. all branches of agriculture, crafts, home economics, science, health and social welfare;
- b) to promote sustainable development for the public benefit by:
  - i. educating people in the preservation, conservation and protection of the environment and the prudent use of natural resources; and
  - ii. promoting sustainable means of achieving economic growth and regeneration;
- c) to advance health for the public benefit; and
- d) to advance citizenship for the public benefit by the promotion of civic responsibility and volunteering.

### **Main objectives for the following year.**

In planning our objectives for the following year the Directors have taken into account the Charity Commission guidance on public benefit.

The Board of Trustees, Advisers/WISPs will focus on increasing membership within the Federation. They will also continue to listen to the membership.

### **Achievements and Performance**

#### Review of Activities 2024

The EYFWI Board of Trustees is satisfied that in the year 2024:

- Our work reflected our aims.
- Our resources were well managed.
- Members were satisfied with the service they received.

**Report of the Board of Trustees (incorporating the Director's Report)  
For the year ended 31 December 2024**

The overall membership of the Federation remains stable. The Federation Advisers have maintained their work of attending Annual Meetings throughout the Federation. They attended the Federation Roadshows and provided training sessions. The Newsletter was sent to every WI via email (printed copies as requested). A variety of events were held for the members throughout the year.

**Chairman's Statement**

The Federation is thriving. All the events and activities put on for the members were successful and well attended. The membership remains steady, and we look forward to continued growth in the coming year.

**Membership Advisory Committee**

The Membership Advisory Committee concentrated on sustainable growth with the objective of further enhancing confidence and satisfaction within the organisation. This year's theme, "Enhancing Capacity with a Member-Centric Approach," aimed to broaden impact, increase capacity, and ensure that existing members felt valued and engaged.

Throughout the year, the Adviser team maintained regular contact with all WIs, offering personalised training and guidance to help WIs build confidence in governance, expand capacity, and develop skill sets. Working across the Federation, the Adviser team actively sought new opportunities to promote the WI and collaborated with East Yorkshire Voices and local WIs at various community events, including Pride and White Ribbon. Partnerships have been established with several rugby clubs in the area through the RFU Impact25 scheme, strengthening community ties and expanding opportunities for engagement.

The member-centric focus was reinforced by the introduction of Federation Roadshows, which allowed for direct engagement with members and provided tailored support within a targeted geographical location.

Membership numbers continued to rise throughout the year, reflecting the success of this strategic approach.

**Arts, Crafts & Leisure**

Due to unforeseen circumstances the ACL team was wound down with a new one starting in 2025.

**Report of the Board of Trustees (incorporating the Director's Report)  
For the year ended 31 December 2024****East Yorkshire Voices**

During 2024 we continued to engage with individual members and WIs to strengthen the East Yorkshire Voices Team with the aim of giving members the opportunity to have their voices heard on the campaigns and issues they care about. The Federation continued our participation in the Humberside Police Crime and Commissioner's VAWAG Independent Advisory Group and supported the White Ribbon & No More Violence against women and Girl's vigil hosted by Sewerby WI. At Driffield show we showcased WI campaigns to the general public and highlight some of the activities undertaken by individual WIs. We took part in Bridlington Pride for the time and promoted the Dental Health Matters campaign through the Federation Christmas Tree at Beverley Minster. In 2025, EYV will continue to support WIs in finding their passion and campaigning for the issues that matter most to them, whether within their local communities or through NFWI's national campaigning opportunities. A proposed collaboration with East Riding Council for the inaugural White Ribbon Vigil in Beverley is planned and will also host a craftivism event in partnership with the Police Crime and Commissioner's Office to promote VAWAG and White Ribbon policies. Our commitment to supporting diverse communities across East Yorkshire remains strong, and we will use the Federation Roadshow to engage with WIs directly, providing literature and fostering conversations about the power of campaigning

**Financial Reserves Policy****1. Purpose of Reserve**

- The reserve is intended as a financial buffer against an unexpected shortfall in income.
- Its intended use is to keep the business premises running and providing a service to our members.

It will also ensure our continued ability to fulfil our contractual obligations to our staff until income improves, or to allow reasonable notice periods/redundancy payments in the worst case.

**2. Amount of Reserve**

- The amount of the reserve will comprise:
  - (a) 6 months' operating costs of East Yorkshire Federation WI ("the Company"), based on actual costs over the preceding 12 months, **and**
  - (b) the cost of staff redundancy payments should such become unavoidable. This amount will be updated annually to comply with legal requirements, and adjusted in line with employees' age, length of service and salaries.
- The amount of the reserve (a+b) is to be reviewed annually at year end (January Trustees Meeting).
- In addition to this reserve, there will be an amount kept in the instant-access bank savings account to cover unforeseen emergency expenditure. This sum will be equivalent to 20% of the reserve, and will be subject to annual review in January as above.

**Report of the Board of Trustees (incorporating the Director's Report)  
For the year ended 31 December 2024****3. Establishing a Reserve**

- The Company already has sufficient funds to cover a reserve as set out above.
- These funds will be set aside in a Charities Only Investment Fund (COIF), already held by the Company, to keep them separate from normal expenditure and enable them to gain interest.

Funds held by the Company in excess of the amount of reserves determined by Trustees shall be used in the furtherance of our charitable objectives. The allocation of these funds shall be determined in principle at the February Trustees Meeting, and all allocations should be spent before the end of the calendar year.

Maintaining premises, equipment and staff to provide support, advice and a central hub for our activities is vital to the successful running of the Company. Thus reasonable expenditure on such purposes is deemed by Trustees to be in the furtherance of our objectives.

**Plans for Future Periods**

The Board of Trustees, Advisers/WISPS will deliver a variety of events for members to engage with and continue to build and support the members

**Statement of disclosure of information to Independent Examiner**

We, the directors of the company who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- ♦ there is no relevant information of which the company's Independent Examiner is unaware; and
- ♦ we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant information and to establish that the company's independent examiners are aware of that information.

**Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure of the charitable company for that period. In preparing those financial statements, the directors are required to:

**Report of the Board of Trustees (incorporating the Director's Report)  
For the year ended 31 December 2024**

- ♦ select suitable accounting policies and then apply them consistently;
- ♦ make judgements and estimates that are reasonable and prudent;
- ♦ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors confirm that the accounts comply with the above requirements. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner**

Again we have appoint Phoenix Accountancy and Business Consultancy Limited as our Independent Examiners, this was agreed in our annual general meeting.

**Small Company Provisions**

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006.

**Statement of Recommended Practice**

The accounts comply with the SORP "Accounting and Reporting by Charities" (effective 1<sup>st</sup> January 2019) as far as possible whilst complying with the Companies Act 2006.

By order of the Board



Christine Snowden  
**Chairman**

(Date) ..... 2 April 2025

**Income and Expenditure Account  
For the year ended 31 December 2024**

	Notes	2024 £	2023 £
<b>INCOME</b>	4-6	80,148	75,173
<b>EXPENDITURE</b>	8-9	(75,155)	(79,945)
<b>OPERATING SURPLUS/(DEFICIT)</b>	12	<u>4,993</u>	<u>(4,772)</u>
<b>INVESTMENT INCOME</b>	7	564	571
<b>PROFIT/(LOSS) ON INVESTMENT</b>		2,315	5,068
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>		<u>7,872</u>	<u>867</u>
<b>RESERVES BROUGHT FORWARD</b>	17	99,441	98,574
<b>RESERVES CARRIED FORWARD</b>	17	<u>107,313</u>	<u>99,441</u>

Income of £80,148 (2023: £75,173) comprises £80,148 (2023: £75,708) for unrestricted funds and £0 (2023: £0) for restricted funds. A detailed analysis of income by source is provided in the statement of financial activities.

The surplus for the year of £7,872 (2023: surplus £867) comprises a surplus of £7,795 (2023: surplus £1,153) for unrestricted funds and a surplus of £77 (2023: deficit £286) for restricted funds as shown in the statement of financial activities.

There are no recognised gains and losses other than those passing through the income and expenditure account. The income and expenditure account has been prepared on the basis that all operations are continuing operations.

The notes on pages 20 to 32 form part of these financial statements.

**Statement of Financial Activities  
For the year ended 31 December 2024**

	Notes	2024		2024		2023		2023	
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds
		£	£	£	£	£	£	£	£
<b>Income:</b>									
Donations, Grants and Legacies	4	469	-	469	316	-	316	-	316
Income from Charitable Activities	5	67,179	-	67,179	64,839	-	64,839	-	64,839
Income from Other Trading Activities	6	12,500	-	12,500	10,018	-	10,018	-	10,018
Investment Income	7	487	77	564	535	36	571	36	571
<b>Total Income</b>		<b>80,635</b>	<b>77</b>	<b>80,712</b>	<b>75,708</b>	<b>36</b>	<b>75,744</b>	<b>36</b>	<b>75,744</b>
<b>Expenditure:</b>									
Expenditure on Charitable Activities	8	74,008	-	74,008	79,537	322	79,859	322	79,859
Cost of Raising Funds	9	1,147	-	1,147	85	-	85	-	85
<b>Total Expenditure</b>		<b>75,155</b>	<b>-</b>	<b>75,155</b>	<b>79,622</b>	<b>322</b>	<b>79,944</b>	<b>322</b>	<b>79,944</b>
<b>Net Income/(Expenditure) before Transfers</b>		<b>5,480</b>	<b>77</b>	<b>5,557</b>	<b>(3,914)</b>	<b>(286)</b>	<b>(4,200)</b>	<b>(286)</b>	<b>(4,200)</b>
Transfers between Funds		-	-	-	-	-	-	-	-
<b>Net Income/(Expenditure) before other recognised Gains and Losses</b>		<b>5,480</b>	<b>77</b>	<b>5,557</b>	<b>(3,914)</b>	<b>(286)</b>	<b>(4,200)</b>	<b>(286)</b>	<b>(4,200)</b>
Other recognised gains and losses		2,315	-	2,315	5,067	-	5,067	-	5,067
<b>Net Movement in Funds</b>		<b>7,795</b>	<b>77</b>	<b>7,872</b>	<b>1,153</b>	<b>(286)</b>	<b>867</b>	<b>(286)</b>	<b>867</b>
Funds brought forward		94,743	4,698	99,441	93,590	4,984	98,574	4,984	98,574
<b>Funds carried forward</b>		<b>102,538</b>	<b>4,775</b>	<b>107,313</b>	<b>94,743</b>	<b>4,698</b>	<b>99,441</b>	<b>4,698</b>	<b>99,441</b>

The notes on page 20 to 32 form part of these financial statements.

**Balance Sheet**  
**As at 31 December 2024**

	Notes	2024	2024	2024	2023	2023	2023	2023
		Unrestricted funds	Restricted funds	Total Funds	Unrestricted funds	Restricted funds	Total Funds	Total Funds
		£	£	£	£	£	£	£
<b>Fixed assets</b>								
Tangible assets	13	28,272	-	28,272	29,707	-	29,707	29,707
Investments		47,833	-	47,833	45,518	-	45,518	45,518
		76,105	-	76,105	75,225	-	75,225	75,225
<b>Current assets</b>								
Debtors	14	-	-	-	605	-	605	605
Cash at bank and in hand	15	29,660	4,775	34,435	23,762	4,698	28,460	28,460
<b>Total current assets</b>		29,660	4,775	34,435	24,367	4,698	29,065	29,065
<b>Current Liabilities</b>								
Creditors falling due within one year	16	(3,227)	-	(3,227)	(4,849)	-	(4,849)	(4,849)
<b>Net current assets/(liabilities)</b>		26,433	4,775	31,208	19,518	4,698	24,216	24,216
<b>Total assets less current liabilities</b>		102,538	4,775	107,313	94,743	4,698	99,441	99,441
<b>Creditors: amounts falling due after one year</b>								
<b>Net Assets</b>		102,538	4,775	107,313	94,743	4,698	99,441	99,441
<b>The Funds of the Charity</b>								
Unrestricted Income Funds	17	102,538	-	102,538	94,743	-	94,743	94,743
Restricted Income Funds	17	-	4,775	4,775	-	4,698	4,698	4,698
<b>Total funds</b>		102,538	4,775	107,313	94,743	4,698	99,441	99,441

**Balance Sheet (continued)  
As at 31 December 2024**

- 1) For the year ended 31 December 2024 the company was entitled to exemption under section 477 (2) of the Companies Act 2006.
- 2) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006;
- 3) The directors acknowledge their responsibility for:
  - i) ensuring the company keeps accounting records which comply with section 386; and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the companies Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 2/4/25 and signed on their behalf by

*Christine Snowden* Christine Snowden, Chairman

The notes on page 20 to 32 form part of these financial statements.

**Statement of Cash Flows**  
**For the year ending 31 December 2024**

	Notes	2024 £	2023 £
<b>Net Movement in Funds</b>		<b>7,872</b>	<b>867</b>
Add back depreciation charge	13	1,435	1,311
Deduct interest income shown in investing activities	7	(564)	(571)
Decrease/(increase) in stock			
Decrease/(increase) in debtors		605	107
Increase/(decrease) in creditors	16	(1,622)	3,248
<b>Net cash used in operating activities</b>		<b>7,726</b>	<b>4,962</b>
<b>Cash flows from investing activities</b>			
Interest income	7	564	571
Gain on investment market value		(2,315)	(5,068)
Purchase of tangible fixed assets	13	-	(1,498)
<b>Cash provided by (used in) investing activities</b>		<b>(1,751)</b>	<b>(5,995)</b>
<b>Cash flows from financing activities</b>			
Repayment of borrowing			-
Cash invested in Investment fund			-
<b>Cash used in financing activities</b>			<b>-</b>
		5,975	(1,033)
Increase/(decrease) in cash and cash equivalents			
cash and cash equivalents at the beginning of the year	15	28,460	29,493
<b>Total cash and cash equivalents at the end of the year</b>	15	<b>34,435</b>	<b>28,460</b>

The notes on page 20 to 32 form part of these financial statements.

**Notes to the Financial Statements  
for the year ended 31 December 2024****1. Accounting policies****1.1. Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1<sup>st</sup> January 2019) – (Charities SORP (FRS102)), the financial reporting standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

East Yorkshire Federation of Women's Institute meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**1.2. Going Concern**

The Trustees consider the Charity to be a going concern. The accounts have been prepared on this basis.

**1.3. Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**1.4. Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.5. Fund accounting**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. Restricted funds are accounted for separately to each other and to the core funding of the company.

General funds are unrestricted funds which are available for use at the discretion of the directors in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

## Notes to the Financial Statements for the year ended 31 December 2024

### 1.6. Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of trading.
- Expenditure on charitable activities includes the costs of events, training and education, providing support to Women's Institutes in the East Riding of Yorkshire and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### 1.7. Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charities activities.

Due to the level of materiality of allocating support costs to the costs of fundraising, these costs have all been allocated to charitable activities. A full breakdown of all costs related to Charitable Activities has been provided in Note 8.

### 1.8. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life (except freehold land) as follows:

Freehold Buildings	2% on cost
Office and Computer equipment	25% on cost
Fixtures and Fittings	20% on cost
Miscellaneous Equipment	25% on cost

### 1.9. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 1.10. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Notes to the Financial Statements  
for the year ended 31 December 2024****1.11. Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. Legal Status of the Charity**

The charity is a company limited by guarantee and has no share capital. The liability of the members is limited.

Every member of the Company undertakes to contribute such amount as may be required, not exceeding £1, to the Company's assets if it should be wound up while he or she is a member, or within one year after he or she ceases to be a member for payment of the Company's debts and liabilities contracted before he or she ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves.

If the Company is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property, it shall not be paid to or distributed among the members of the Company but shall be given or transferred to some other charity or charities having objects similar to the objects of the Company.

**3. Income and Expenditure Account**

The company is a charity and so achievements cannot be measured by normal commercial criteria. Accordingly, the Directors consider that it would be inappropriate to present a Profit and Loss Account in one of the formats set out by the Companies Act 2006. Therefore, as permitted by the Companies Act, in order to reflect the special nature of the company's activities, the Directors are of the opinion that it would be more appropriate to present an Income and Expenditure Account.

**Notes to the Financial Statements  
for the year ended 31 December 2024****4. Donations, Grants and Legacies**

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £
Donations	469	-	469	316	-	316
Grants	-	-	-	-	-	-
	469	-	469	316	-	316

**5. Income from Charitable Activities**

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £
WI Events	24,645	-	24,645	22,860	-	22,860
Subs	38,873	-	38,873	37,720	-	37,720
Insurances	1,120	-	1,120	810	-	810
The Club	930	-	930	908	-	908
Newsletter	280	-	280	463	-	463
Advisers	-	-	-	-	-	-
Office Services	975	-	975	229	-	229
Miscellaneous	356	-	356	1,849	-	1,849
Held Funds	-	-	-	-	-	-
	67,179	-	67,179	64,839	-	64,839

**Notes to the Financial Statements  
for the year ended 31 December 2024****6. Income from Other Trading Activities**

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £
Rent Income	12,500	-	12,500	10,000	-	10,000
Sale of Goods	-	-	-	18	-	18
	12,500	-	12,500	10,018	-	10,018

**7. Investment Income**

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £
Bank Interest	487	77	564	535	36	571

**Notes to the Financial Statements  
for the year ended 31 December 2024****8. Expenditure on Charitable Activities**

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £
WI Events	16,943	-	16,943	22,313	-	22,313
Education and Training	24	-	24	-	-	-
NFVI Payments	21,872	-	21,872	21,364	-	21,364
Staff Costs	21,591	-	21,591	21,577	-	21,577
Office Costs	7,031	-	7,031	8,307	-	8,307
Utilities	319	-	319	131	-	131
Insurances	1,465	-	1,465	1,568	-	1,568
Newsletter	214	-	214	(50)	-	(50)
The Club	540	-	540	625	-	625
Held	-	-	-	-	322	322
Maintenance	-	-	-	36	-	36
Sundries & Moving costs	1,071	-	1,071	586	-	586
Donations	40	-	40	16	-	16
Depreciation	1,435	-	1,435	1,311	-	1,311
Committee travel	393	-	393	115	-	115
Accounts Fees	632	-	632	604	-	604
Legal & Professional Fees	217	-	217	313	-	313
Advisers	178	-	178	173	-	173
Bank Charges	43	-	43	548	-	548
	<b>74,008</b>	<b>-</b>	<b>74,008</b>	<b>79,537</b>	<b>322</b>	<b>79,859</b>

**Notes to the Financial Statements  
for the year ended 31 December 2024****9. Costs of Raising Funds**

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £
Costs relating to Sale of Goods	1,147	-	1,147	85	-	85
	1,147	-	1,147	85	-	85

**10. Taxation**

As a registered charity the organisation benefits from rates relief and is exempt from Corporation Tax. The company is not VAT registered.

**11. Staff costs**

	Total 2024 £	Total 2023 £
Salaries (including Employers NI)	21,190	21,121
Employer Pensions	215	207
Payroll Fees	186	249
	21,591	21,577

**Notes to the Financial Statements  
for the year ended 31 December 2024**

**12. Operating surplus**

The operating surplus is arrived at after charging:

	Total 2024	Total 2023
Depreciation – Owned Assets	1,435	1,311
Directors Emoluments	-	-
Directors Travelling Expenses	393	115
Accountancy Fees (Current year)	632	604
Payroll Fees	186	249
	<u>2,646</u>	<u>2,279</u>

**13. Tangible Fixed Assets**

	Freehold Land and Buildings £	Fixtures and Fittings	Other Equip	Office and Computer Equipment £	Total £
<b>Cost</b>					
At 01 January 2024	49,117	1,374	1,372	10,697	62,560
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 December 2024	<u>49,117</u>	<u>1,374</u>	<u>1,372</u>	<u>10,697</u>	<u>62,560</u>
<b>Depreciation</b>					
At 01 January 2024	20,942	1,090	1,372	9,449	32,853
Charge for the year	982	79	-	374	1,435
On Disposals	-	-	-	-	-
At 31 December 2024	<u>21,924</u>	<u>1,169</u>	<u>1,372</u>	<u>9,823</u>	<u>34,288</u>
<b>Net Book Value</b>					
At 31 December 2024	<u>27,193</u>	<u>205</u>	<u>-</u>	<u>874</u>	<u>28,272</u>
At 31 December 2023	<u>28,175</u>	<u>284</u>	<u>-</u>	<u>1,248</u>	<u>29,707</u>

**Notes to the Financial Statements  
for the year ended 31 December 2024**

**14. Debtors**

	Total 2024 £	Total 2023 £
Trade Debtors	-	605
Other Debtors	-	-
Prepayments and Accrued Income	-	-
	<u>-</u>	<u>605</u>

**15. Cash at Bank and in Hand**

	Total 2024 £	Total 2023 £
COIF Deposit Account	11,721	11,149
Current Account	12,535	7,194
Savings Account	5,031	4,951
Denman Account	15	-
Education and Training Fund	3,398	3,358
Events Funds	1,362	1,340
Petty Cash	57	132
Cheque Clearing Account	316	336
	<u>34,435</u>	<u>28,460</u>

**16. Liabilities**

**Creditors: Amounts falling due within one year**

	Total 2024 £	Total 2023 £
Trade Creditors	2,500	4,205
Pensions	39	40
Taxes and Social Security	-	-
Accruals and Deferred Income	688	604
	<u>3,227</u>	<u>4,849</u>

**Notes to the Financial Statements  
for the year ended 31 December 2024****17. Accumulated funds**

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £
Balance at 01/01/24	94,743	4,698	99,441	93,590	4,984	98,574
Movement in funds for the year	7,795	77	7,872	1,153	(286)	867
Balance at 31/12/24	102,538	4,775	107,313	94,743	4,698	99,441

**Analysis of net assets between funds**

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £
Tangible Fixed Assets	28,272	-	28,272	29,707	-	29,707
Investments	47,833	-	47,833	45,518	-	45,518
Current Assets	29,660	4,775	34,435	24,367	4,698	29,065
Current Liabilities	(3,227)	-	(3,227)	(4,849)	-	(4,849)
Non-Current Liabilities	-	-	-	-	-	-
	102,538	4,775	107,313	94,743	4,698	99,441

**Notes to the Financial Statements  
for the year ended 31 December 2024**

**17. Accumulated funds (continued)**

**Restricted funds**

	Balance At 01/01/24	Movement in Resources			Balance at 31/12/24
		Incoming	Outgoing	Transfers	
Denman Fund	-	15	-	-	15
Education and Training	3,358	40	-	-	3,398
Events Funds	1,340	22	-	-	1,362
	<u>4,698</u>	<u>77</u>	<u>-</u>	<u>-</u>	<u>4,775</u>

A brief description of each of the Restricted Funds is given below:

**Denman Fund**

Acting within our financial rules after the closure of Denman College, this money has been moved to the Education & Training Funds

**Education and Training**

This money is used to support training courses for members, linked to our aims. Sub-Committees within the Federation bid each year for sums from this fund to support courses they are running.

**Held Funds has been renamed Events Fund**

These are surplus funds of an institute when it is disbanded. The policy is that these are held for 3 years in case they re-form, otherwise they are transferred to unrestricted funds. We also hold funds for new institutes until they have bank accounts of their own.

At 31 December 2024 funds were held as follows:

	£
Interest	32
Driffield WI	(322)
Cottingham WI	698
Minster WI	416
Brough Centurion WI	475
Triella WI	25
Archives	38
	<u>1,362</u>

**Notes to the Financial Statements  
for the year ended 31 December 2024**

**18. Contingent liabilities**

There were no contingent liabilities

**19. Directors/Trustees remuneration**

No remuneration directly or indirectly out of the funds of the company was paid or payable for the year to any director.

During the year £32 (2023: £395) was paid to Directors/Trustees for travel expenses.

**20. Related Party Transactions**

There were no related party transactions during the year.

**21. Other recognised gains and losses**

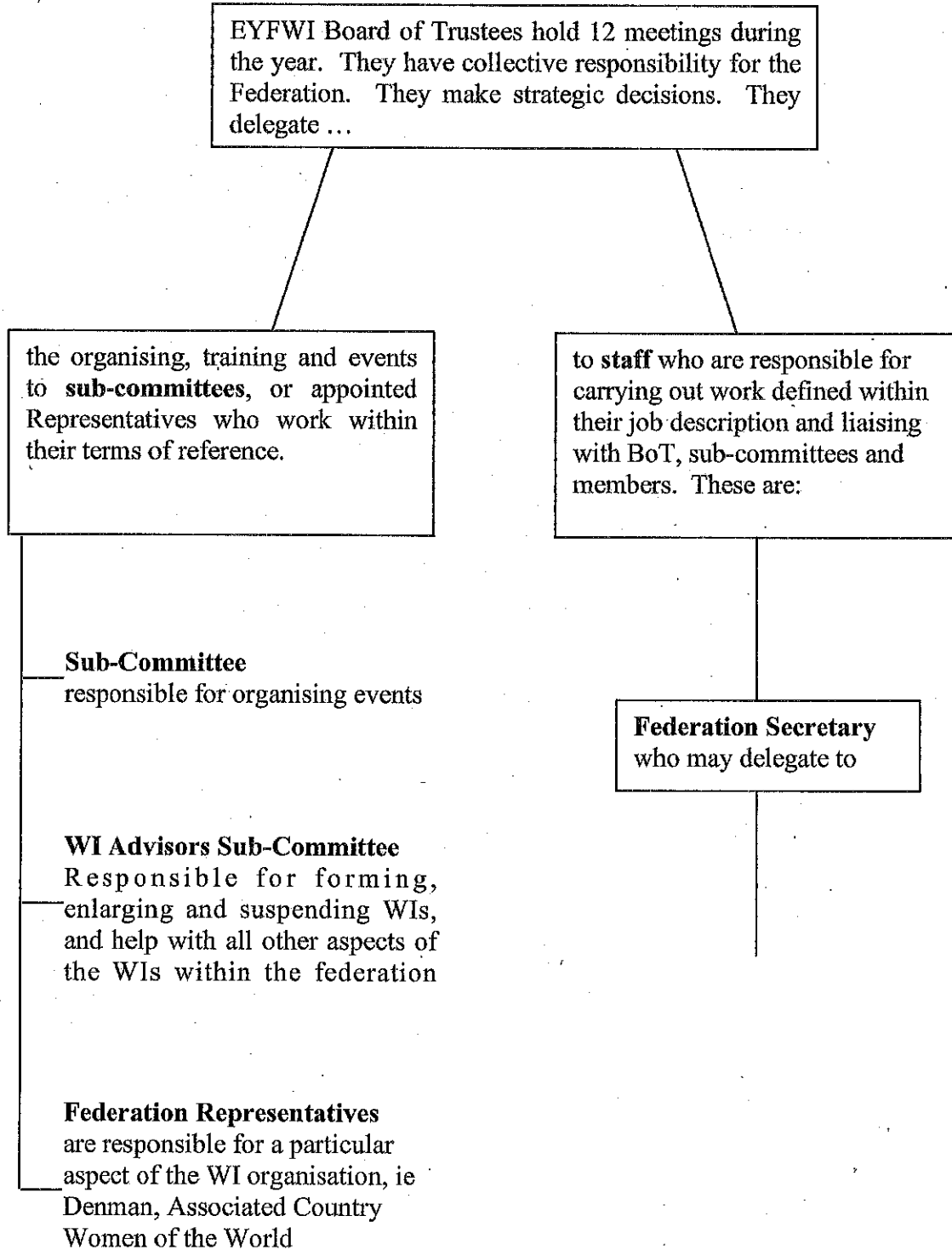
There were no other recognised gains or losses.

**22. Going Concern**

The Trustees consider the charitable company to be a going concern for a period of 12 months beyond the date of the Independent Examiners report.

The charity generates the majority of its income through subscriptions and the provision of events to its members.

Organisational Structure



EAST YORKSHIRE FEDERATION OF WOMEN'S INSTITUTES

Company No: 2682463  
Charity No: 1010322