

Company Number: 2682463
(England and Wales)

Charity Number: 1010322

EAST YORKSHIRE FEDERATION OF WOMEN'S INSTITUTES

(A company limited by guarantee)

FINANCIAL STATEMENTS

For the year ended

31 December 2020

Phoenix Accountancy and Business Consultancy Limited

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For the year ended 31 December 2020**

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Company Information

For the year ended 31 December 2020

TRUSTEES	Mrs Margaret Adderley Mrs Judy Wilson Mrs Marianne Holmes – Resigned July 2020 Mrs Barbara Ball Mrs Betty Lusby Mrs Suzanne Millar Mrs Cynthia Cray – Resigned April 2020 Mrs Christine Snowden Mrs Jean Scott Mrs Susan Allen – Resigned March.20 Anna Mitchell – Appointed June.20 Lesley Alderson-Spelght – Appointed 01.04.20 Alison Hart – Appoint Apr 20 & Reslgn Jun 20 Judith Halenby - Appointed Jun 20
COMPANY SECRETARY	Mrs Shirley Jennison
REGISTERED OFFICE	Waffle 21 Ltd Colonial House Swinemoor Lane Beverley East Yorkshire HU17 0LS
REGISTERED COMPANY NUMBER	2682463
REGISTERED CHARITY NUMBER	1010322
INDEPENDENT EXAMINER	Rebecca Triffitt, MAAT Practice Accountant Phoenix Accountancy and Business Consultancy Limited Morley's Cottage Morley's Yard Walkergate Beverley East Yorkshire HU17 9BY

Company Information
For the year ended 31 December 2020

BANKERS

HSBC
63 Market Place
Beverley
East Yorkshire
HU17 8AL

COIF Charities Deposit Fund
CCLA Investment Management Limited
80 Cheapside
London
EC2V 6DZ

**Independent Examiner's Report to the Members of
East Yorkshire Federation of Women's Institutes**

I report on the accounts of The East Yorkshire Federation of Women's Institutes for the year ended 31 December 2020, which are set out on pages 14 to 32.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

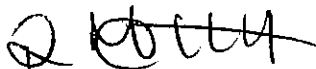
Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Rebecca Triffitt, MAAT

Practice Accountant
Phoenix Accountancy and Business Consultancy Limited
Morley's Cottage
Morley's Yard
Walkergate
Beverley
HU17 9BY



Date:

10/8/22

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 December 2020**

The trustees present their report with the financial statements of the company for the year ended 31 December 2020.

Reference and Administrative Details of the Charity, its Trustees and Advisers

<u>Name of charity:</u>	East Yorkshire Federation of Women's Institutes
<u>Company Registration Number:</u>	2682463
<u>Charity Registration Number:</u>	1010322
<u>Federation Office:</u>	Waffle 21 Ltd Colonial House Swinemoor Lane Beverley East Riding of Yorkshire HU17 0LS Telephone: 01482 860626 Email: fedsec@eastyorkshirewi.org.uk
<u>Federation Secretary:</u>	Mrs Shirley Jennison
<u>Federation Financial Secretary:</u>	Mrs Andrea Kirk

Directors and Trustees:

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Names of trustees (directors) who served during the year and since the year end were as follows:-

FEDERATION CHAIRMAN:

Mrs Christine Snowden Kilham WI

VICE-CHAIRMEN:

Mrs Barbara Ball (Sen) Pocklington WI
Mrs Margaret Adderley (Jun) Howden WI

HON TREASURER:

Mrs Betty Lusby Leven WI

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 December 2020**

Directors and Trustees (Continued)

ELECTED MEMBERS:

Mrs Susan Allan	Beverley WI (to Mar.2020)
Mrs Lesley Alderson-Speight	Beverley WI
Mrs Marianne Homes	Hook WI (to Jul.2020)
Mrs Ann Mitchell	Sewerby WI
Mrs Alison Hart	Triella WI (to Jun.2020)
Mrs Suzanne Millar	Tickton WI
Mrs Alison Hart	Triella WI (from Apr20 to Jun 20)
Mrs Judith Halenby	Brough WI (from Jun 20)

DENMAN COLLEGE REPRESENTATIVE

Mrs Jean Scott	Tickton WI
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WI Advisers

Mrs Cynthla Cray	South Cave WI (to 04.2020)
Mrs Ann Mitchell	Sewerby WI
Mrs Suzanne Millar	Tickton WI
Mrs Barbara Ball (Sen)	Pocklington WI
Mrs Christine Snowden	Kilham WI

Independent Examiner

Rebecca Triffitt, MAAT
Phoenix Accountancy and Business Consultancy Limited
Morley's Yard
Walkergate
Beverley
East Riding of Yorkshire
HU17 9BY

Solicitor

Cooper Wilkin Chapman
The Hall
Lairgate
Beverley
East Riding of Yorkshire
HU17 8HL

Report of the Board of Trustees (incorporating the Director's Report)

For the year ended 31 December 2020

Bankers

HSBC PLC
63 Market Place
Beverley
East Riding of Yorkshire
HU17 8AL

Governance

The National Federation of Women's Institutes of England, Wales, Jersey, Guernsey and the Isle of Man is a Company Limited by Guarantee and not having a share capital. East Yorkshire Federation of Women's Institutes (EYFWI) is a member of the National Federation. EYFWI has a Constitution as well as Memorandum and Articles of Association. The company was incorporated on 29 January 1992.

Every member of the Charity undertakes to contribute a maximum of £1 in the event of the charity winding up.

The Board of Trustees

Recruitment

Bi-annually all WIs and trustees within the Federation are circulated with invitations to nominate trustees in advance of the Annual Meeting. They usually serve a two year term. The number of trustees must be not less than 8 and no more than 15. The Board of Trustees may make co-options.

Training

1. The Federation Chairman/Vice-Chairman meets new Trustees before the Board's Annual Meeting. Trustees are given a Training Manual at this induction meeting.
2. Trustee Training is provided by the National Federation.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 December 2020**

Principal Risks

1. A significant fall in membership would lead to reduced funds. More Federation events would need to be organised to make up for the loss of income from subscription fees.
2. The state of the fabric of the property owned by EYFWI is monitored and maintained by the Trustees.
3. A current Fire Certificate is in place.
4. Maintenance agreements are in place with regard to the boiler.

Objects

The main purposes of the Women's Institute organisation are:

- a) to advance the education of women and girls for the public benefit in all areas including (without limitation):
 - i. local, national and international issues of political and social importance;
 - ii. music, drama and other cultural subjects; and
 - iii. all branches of agriculture, crafts, home economics, science, health and social welfare;
- b) to promote sustainable development for the public benefit by:
 - i. educating people in the preservation, conservation and protection of the environment and the prudent use of natural resources; and
 - ii. promoting sustainable means of achieving economic growth and regeneration;
- c) to advance health for the public benefit; and
- d) to advance citizenship for the public benefit by the promotion of civic responsibility and volunteering.

Main objectives for the following year.

In planning our objectives for the following year the Directors have taken into account the Charity Commission guidance on public benefit.

See attached report forms, Appendix A.

The Board of Trustees, Advisers/WISPs will focus on increasing membership within the Federation. They will also continue to listen to the membership.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 December 2020****Achievements and Performance**

Review of Activities 2020

The EYFWI Board of Trustees is satisfied that in the year 2020:

- Our work reflected our aims.
- Our resources were well managed.
- Members were satisfied with the service they received.

The overall membership of the Federation remained stable. Our Advisers and WISPS have worked hard to open new WIs as well as maintaining their work of attending many Annual Meetings throughout the Federation. Training sessions were provided by them, for WI Officers and Group Representatives. Albeit the vast majority of this was done virtually. During 2020 EYFWI sub-committees had arranged a significant number of activities for our membership, some of which were carried out. However, due to Government Guidelines regarding Covid 19 all face to face activities from March 2020 had to be cancelled. EYFWI was quick to embrace new technology and workshops etc were run digitally throughout the year.

Chairman's Statement

A full year of activity for our Federation was planned. Regrettably from March 2020 due to the Covid 19 Pandemic all planned face to face events had to be cancelled to adhere to Government Guidelines. Despite this, EYFWI was amongst the first to offer lectures and talks on line. The Newsletter was sent monthly by email to every WI throughout the year. Board meetings were held on Zoom as was the Federation Autumn meeting.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 December 2020****Financial Reserves Policy****1. Purpose of Reserve**

- The reserve is intended as a financial buffer against an unexpected shortfall in income.
- Its intended use is to keep the business premises running and providing a service to our members.

It will also ensure our continued ability to fulfil our contractual obligations to our staff until income improves, or to allow reasonable notice periods/redundancy payments in the worst case.

2. Amount of Reserve

- The amount of the reserve will comprise:
 - (a) 6 months' operating costs of East Yorkshire Federation WI ("the Company"), based on actual costs over the preceding 12 months, **and**
 - (b) the cost of staff redundancy payments should such become unavoidable. This amount will be updated annually to comply with legal requirements, and adjusted in line with employees' age, length of service and salaries.
- The amount of the reserve (a+b) is to be reviewed annually at year end (January Trustees Meeting).
- In addition to this reserve, there will be an amount kept in the instant-access bank savings account to cover unforeseen emergency expenditure. This sum will be equivalent to 20% of the reserve, and will be subject to annual review in January as above.

3. Establishing a Reserve

- The Company already has sufficient funds to cover a reserve as set out above.
- These funds will be set aside in a Charities Only Investment Fund (COIF), already held by the Company, to keep them separate from normal expenditure and enable them to gain interest.

Funds held by the Company in excess of the amount of reserves determined by Trustees shall be used in the furtherance of our charitable objectives. The allocation of these funds shall be determined in principle at the February Trustees Meeting, and all allocations should be spent before the end of the calendar year.

Maintaining premises, equipment and staff to provide support, advice and a central hub for our activities is vital to the successful running of the Company. Thus reasonable expenditure on such purposes is deemed by Trustees to be in the furtherance of our objectives.

**Report of the Board of Trustees (Incorporating the Director's Report)
For the year ended 31 December 2020****Plans for Future Periods**

Please see main objectives for the following year. Appendix A.

Statement of disclosure of information to Independent Examiner

We, the directors of the company who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- ♦ there is no relevant information of which the company's Independent Examiner is unaware; and
- ♦ we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant information and to establish that the company's independent examiners are aware of that information.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure of the charitable company for that period. In preparing those financial statements, the directors are required to:

- ♦ select suitable accounting policies and then apply them consistently;
- ♦ make judgements and estimates that are reasonable and prudent;
- ♦ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors confirm that the accounts comply with the above requirements. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

During the year our Independent Examiner, East Riding Voluntary Action Services (ERVAS) Ltd moved all accountancy services into a subsidiary company. A resolution to appoint Independent Examiners, Phoenix Accountancy and Business Consultancy Limited will be proposed at the forthcoming general meeting.

**Report of the Board of Trustees (Incorporating the Director's Report)
For the year ended 31 December 2020**

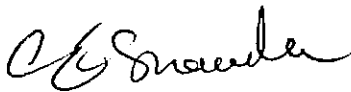
Small Company Provisions

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006.

Statement of Recommended Practice

The accounts comply with the SORP "Accounting and Reporting by Charities" (effective 1st January 2019) as far as possible whilst complying with the Companies Act 2006.

By order of the Board



Christine Snowden
Chairman

(Date) 9/8/2022

**Income and Expenditure Account
For the year ended 31 December 2020**

	Notes	2020 £	2019 £
INCOME	4-6	49,816	97,091
EXPENDITURE	8-9	(50,575)	(103,324)
OPERATING SURPLUS/(DEFICIT)	12	(759)	(6,233)
INVESTMENT INCOME	7	40	85
PROFIT/(LOSS) ON INVESTMENT		3,380	6,146
SURPLUS/(DEFICIT) FOR THE YEAR		2,661	(2)
RESERVES BROUGHT FORWARD	17	96,324	96,326
RESERVES CARRIED FORWARD	17	98,985	96,324

Income of £49,816 (2019: £97,091) comprises £44,421 (2019: £94,830) for unrestricted funds and £5,395 (2019: £2,261) for restricted funds. A detailed analysis of income by source is provided in the statement of financial activities.

The surplus for the year of £2,661 (2019: deficit £2) comprises a surplus of £2,743 (2019: deficit £268) for unrestricted funds and a deficit of £82 (2019: surplus £266) for restricted funds as shown in the statement of financial activities.

There are no recognised gains and losses other than those passing through the income and expenditure account. The income and expenditure account has been prepared on the basis that all operations are continuing operations.

The notes on pages 19 to 32 form part of these financial statements.

Statement of Financial Activities
For the year ended 31 December 2020

	Notes	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £
Income:							
Donations, Grants and Legacies	4	10,000	5,395	15,395	270	597	867
Income from Charitable Activities	5	33,757	-	33,757	90,955	1,664	92,619
Income from Other Trading Activities	6	664	-	664	3,605	-	3,605
Investment Income	7	35	5	40	79	6	85
Total Income		44,456	5,400	49,856	94,909	2,267	97,176
Expenditure:							
Expenditure on Charitable Activities	8	44,965	5,395	50,360	99,115	952	100,067
Cost of Raising Funds	9	215	-	215	3,257	-	3,257
Total Expenditure		45,180	5,395	50,575	102,372	952	103,324
Net Income/(Expenditure) before Transfers		(724)	5	(719)	(7,463)	1,315	(6,148)
Transfers between Funds		87	(87)	-	1,049	(1,049)	-
Net Income/(Expenditure) before other recognised Gains and Losses		(637)	(82)	(719)	(6,414)	266	(6,148)
Other recognised gains and losses		3,380	-	3,380	6,146	-	6,146
Net Movement in Funds		2,743	(82)	2,661	(268)	266	(2)
Funds brought forward		90,601	5,723	96,324	90,869	5,457	96,326
Funds carried forward		93,344	5,641	98,985	90,601	5,723	96,324

The notes on page 19 to 32 form part of these financial statements.

Balance Sheet
As at 31 December 2020

Notes	2020		2020		2020		2019		2019	
	Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds
	£	£	£	£	£	£	£	£	£	£
13	31,121	-	31,121	-	32,103	-	32,103	-	32,103	-
	37,920	-	37,920	-	34,540	-	34,540	-	34,540	-
	69,041	-	69,041	-	66,643	-	66,643	-	66,643	-
14	1,009	-	1,009	-	909	-	909	-	909	-
15	24,252	5,641	29,893	5,723	23,939	5,723	29,662	5,723	29,662	5,723
	25,261	5,641	30,902	5,723	24,848	5,723	30,571	5,723	30,571	5,723
16	(958)	-	(958)	-	(890)	-	(890)	-	(890)	-
	24,303	5,641	29,944	5,723	23,958	5,723	29,681	5,723	29,681	5,723
	93,344	5,641	98,985	5,723	90,601	5,723	96,324	5,723	96,324	5,723
	-	-	-	-	-	-	-	-	-	-
	93,344	5,641	98,985	5,723	90,601	5,723	96,324	5,723	96,324	5,723
17	93,344	-	93,257	-	90,601	-	90,601	-	90,601	-
17	-	5,641	5,728	5,723	-	5,723	5,723	5,723	5,723	5,723
	93,344	5,641	98,985	5,723	90,601	5,723	96,324	5,723	96,324	5,723

**Balance Sheet (continued)
As at 31 December 2020**

- 1) For the year ended 31 December 2020 the company was entitled to exemption under section 477 (2) of the Companies Act 2006.
- 2) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006;
- 3) The directors acknowledge their responsibility for:
 - i) ensuring the company keeps accounting records which comply with section 386; and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the companies Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 9/8/2022 and signed on their behalf by

Christine Snowden Christine Snowden, Chairman

The notes on page 19 to 32 form part of these financial statements.

Statement of Cash Flows
For the year ending 31 December 2020

	Notes	2020 £	2019 £
Net Movement in Funds		2,661	(2)
Add back depreciation charge	13	982	1,057
Deduct interest income shown in investing activities	7	(40)	(86)
Decrease/(increase) in stock		-	-
Decrease/(increase) in debtors		(100)	(390)
Increase/(decrease) in creditors	16	68	(90)
Net cash used in operating activities		3,571	489
Cash flows from investing activities			
Interest income	7	40	86
Gain on investment market value		(3,380)	(6,146)
Purchase of tangible fixed assets	13	-	-
Cash provided by (used in) investing activities		(3,340)	(6,060)
Cash flows from financing activities			
Repayment of borrowing		-	-
Cash invested in Investment fund		-	-
Cash used in financing activities		-	-
Increase/(decrease) in cash and cash equivalents		231	(5,571)
cash and cash equivalents at the beginning of the year	15	29,662	35,233
Total cash and cash equivalents at the end of the year	15	29,893	29,662

The notes on page 19 to 32 form part of these financial statements.

**Notes to the Financial Statements
for the year ended 31 December 2020****1. Accounting policies****1.1. Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019) – (Charities SORP (FRS102)), the financial reporting standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

East Yorkshire Federation of Women's Institute meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Going Concern

The Trustees consider the Charity to be a going concern. The accounts have been prepared on this basis.

1.3. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the Item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.4. Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.5. Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. Restricted funds are accounted for separately to each other and to the core funding of the company.

General funds are unrestricted funds which are available for use at the discretion of the directors in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Notes to the Financial Statements for the year ended 31 December 2020

1.6. Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of trading.
- Expenditure on charitable activities includes the costs of events, training and education, providing support to Women's Institutes in the East Riding of Yorkshire and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.7. Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charities activities.

Due to the level of materiality of allocating support costs to the costs of fundraising, these costs have all been allocated to charitable activities. A full breakdown of all costs related to Charitable Activities has been provided in Note 8.

1.8. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life (except freehold land) as follows:

Freehold Buildings	2% on cost
Office and Computer equipment	25% on cost
Fixtures and Fittings	20% on cost
Miscellaneous Equipment	25% on cost

1.9. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Notes to the Financial Statements
for the year ended 31 December 2020****1.11. Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. The liability of the members is limited.

Every member of the Company undertakes to contribute such amount as may be required, not exceeding £1, to the Company's assets if it should be wound up while he or she is a member, or within one year after he or she ceases to be a member for payment of the Company's debts and liabilities contracted before he or she ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves.

If the Company is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property, it shall not be paid to or distributed among the members of the Company but shall be given or transferred to some other charity or charities having objects similar to the objects of the Company.

3. Income and Expenditure Account

The company is a charity and so achievements cannot be measured by normal commercial criteria. Accordingly, the Directors consider that it would be inappropriate to present a Profit and Loss Account in one of the formats set out by the Companies Act 2006. Therefore, as permitted by the Companies Act, in order to reflect the special nature of the company's activities, the Directors are of the opinion that it would be more appropriate to present an Income and Expenditure Account.

**Notes to the Financial Statements
for the year ended 31 December 2020****4. Donations, Grants and Legacies**

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £
Donations	-	-	-	270	-	270
Grants	10,000	5,395	15,395	-	597	597
	<u>10,000</u>	<u>5,395</u>	<u>15,395</u>	<u>270</u>	<u>597</u>	<u>867</u>

**Notes to the Financial Statements
for the year ended 31 December 2020****5. Income from Charitable Activities**

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £
WI Events	3,329	-	3,329	43,919	87	44,006
Subs	30,488	-	30,488	31,284	-	31,284
Insurances	820	-	820	1,047	-	1,047
The Club	790	-	790	1,164	-	1,164
ACWW	-	-	-	-	165	165
Denman	-	-	-	9,550	-	9,550
Newsletter	(1,678)	-	(1,678)	3,941	-	3,941
Advisers	-	-	-	24	-	24
Office Services	8	-	8	26	-	26
Miscellaneous	-	-	-	-	-	-
Held Funds	-	-	-	-	1,412	1,412
	33,757	-	33,757	90,955	1,664	92,619

6. Income from Other Trading Activities

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £
Sale of Goods	664	-	664	3,605	-	3,605
	664	-	664	3,605	-	3,605

**Notes to the Financial Statements
for the year ended 31 December 2020****7. Investment Income**

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £
Bank Interest	35	5	40	79	6	85

8. Expenditure on Charitable Activities

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £
WI Events	1,549	-	1,549	51,231	-	51,231
Education and Training	16	-	16	150	-	150
NFVI Payments	15,887	-	15,887	17,185	-	17,185
Staff Costs	15,109	5,395	20,504	19,063	-	19,063
Office Costs	3,961	-	3,961	3,563	-	3,563
Utilities	549	-	549	625	-	625
Insurances	1,139	-	1,139	1,167	-	1,167
Newsletter	672	-	672	792	-	792
The Club	260	-	260	560	-	560
ACWW	-	-	-	-	904	904
Denman	-	-	-	-	-	-
Maintenance	2,545	-	2,545	966	-	966
<i>Sub-Total c/f</i>	<i>41,687</i>	<i>5,395</i>	<i>47,082</i>	<i>95,302</i>	<i>904</i>	<i>96,206</i>

**Notes to the Financial Statements
for the year ended 31 December 2020****8. Expenditure on Charitable Activities – Cont.**

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £
<i>Sub-Total b/f</i>	41,687	5,395	47,082	95,302	904	96,206
Sundries & Moving costs	1,364	-	1,364	46	48	94
Donations	-	-	-	-	-	-
Depreciation	982	-	982	1,057	-	1,057
Committee travel	461	-	461	1,242	-	1,242
Accounts Fees	389	-	389	560	-	560
Bank Charges	-	-	-	-	-	-
Advisers	82	-	82	908	-	908
	44,965	5,395	50,360	99,115	952	100,067

**Notes to the Financial Statements
for the year ended 31 December 2020****9. Costs of Raising Funds**

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £
Costs relating to Sale of Goods	215	-	215	3,257	-	3,257
	215	-	215	3,257	-	3,257

10. Taxation

As a registered charity the organisation benefits from rates relief and is exempt from Corporation Tax. The company is not VAT registered.

11. Staff costs

	Total 2020 £	Total 2019 £
Salaries (including Employers NI)	20,082	18,737
Employer Pensions	179	152
Payroll Fees	243	174
	20,504	19,063

**Notes to the Financial Statements
for the year ended 31 December 2020**

12. Operating surplus

The operating surplus is arrived at after charging:

	Total 2020	Total 2019
Depreciation – Owned Assets	982	1,057
Directors Emoluments	-	-
Directors Travelling Expenses	461	1,242
Accountancy Fees (Current Year)	389	560
Payroll Fees	243	174
	2,075	3,033

13. Tangible Fixed Assets

	Freehold Land and Buildings £	Fixtures and Fittings	Other Equip	Office and Computer Equipment £	Total £
Cost					
At 01 January 2020	49,117	978	1,372	9,199	60,666
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 December 2020	49,117	978	1,372	9,199	60,666
Depreciation					
At 01 January 2020	17,014	978	1,372	9,199	28,563
Charge for the year	982	-	-	-	982
On Disposals	-	-	-	-	-
At 31 December 2020	17,996	978	1,372	9,199	29,545
Net Book Value					
At 31 December 2020	31,121	-	-	-	31,121
At 31 December 2019	32,103	-	-	-	32,103

**Notes to the Financial Statements
for the year ended 31 December 2020**

14. Debtors

	Total 2020 £	Total 2019 £
Trade Debtors	118	118
Other Debtors	891	791
Prepayments and Accrued Income	-	-
	<u>1,009</u>	<u>909</u>

15. Cash at Bank and in Hand

	Total 2020 £	Total 2019 £
COIF Deposit Account	10,578	10,549
Current Account	7,579	5,142
Savings Account	6,087	8,240
Denman Account	2,300	2,298
ACWW Account	-	-
Education and Training Fund	1,224	1,223
Held Funds	2,117	2,202
Petty Cash	8	8
	<u>29,893</u>	<u>29,662</u>

16. Liabilities

Creditors: Amounts falling due within one year

	Total 2020 £	Total 2019 £
Trade Creditors	534	297
Pensions	35	32
Taxes and Social Security	-	-
Accruals and Deferred Income	389	561
	<u>958</u>	<u>890</u>

**Notes to the Financial Statements
for the year ended 31 December 2020****17. Accumulated funds**

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £
Balance at 01/01/20	90,601	5,723	96,324	90,869	5,457	96,326
Movement in funds for the year	2,743	(82)	2,661	(268)	266	(2)
Balance at 31/12/20	93,344	5,641	98,985	90,601	5,723	96,324

Analysis of net assets between funds

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £
Tangible Fixed Assets	31,121	-	31,121	32,103	-	32,103
Investments	37,920	-	37,920	34,540	-	34,540
Current Assets	25,261	5,641	30,902	24,848	5,723	30,571
Current Liabilities	(958)	-	(958)	(890)	-	(890)
Non-Current Liabilities	-	-	-	-	-	-
	93,344	5,641	98,985	90,601	5,723	96,324

**Notes to the Financial Statements
for the year ended 31 December 2020**

17. Accumulated funds (continued)

Restricted funds

	Balance	Movement in Resources			Balance
	At 01/01/20	Incoming	Outgoing	Transfers	at 31/12/20
ACWW	-	-	-	-	-
Denman Fund	2,298	2	-	-	2,300
Education and Training	1,223	1	-	-	1,224
Held Funds	2,202	2	-	(87)	2,117
	<u>5,723</u>	<u>5</u>	<u>-</u>	<u>(87)</u>	<u>5,641</u>

A brief description of each of the Restricted Funds is given below:

ACWW

The WI is affiliated to the charity 'Associated Countrywomen of the World'. All institutes collect for this charity and send it to us for banking until the year end, when it is sent to ACWW.

Denman Fund

This holds the money allocated to the Denman Room Fund.

Denman College is the WI's teaching college, and each federation funds the upkeep of a room in it.

During the year a grant was received from the Agnes Salter Travel Fund to support WI members with travel costs.

The transfer during the year relates to transactions previously allocated to unrestricted funds which should have come to this restricted fund.

Education and Training

This money is used to support certificated training courses for members, linked to our aims. Sub-Committees within the Federation bid each year for sums from this fund to support courses they are running.

**Notes to the Financial Statements
for the year ended 31 December 2020**

17. Accumulated funds (continued)

Restricted funds

Held Funds

These are surplus funds of an Institute when it is disbanded. The policy is that these are held for 3 years in case they re-form, otherwise they are transferred to unrestricted funds. We also hold funds for new institutes until they have bank accounts of their own.

At 31 December 2020 funds were held as follows:

	£
Interest	2
Barmston WI	219
Wawne WI	311
Fangfoss and Bolton WI	13
Boulevard WI	170
North Ferriby WI	837
Beverley Belles	527
Archives	38
	<hr style="width: 100%; border: 0.5px solid black;"/>
	2,117

18. Contingent liabilities

There were no contingent liabilities.

19. Directors/Trustees remuneration

No remuneration directly or indirectly out of the funds of the company was paid or payable for the year to any director.

During the year £461 (2019: £1,242) was paid to Directors/Trustees for travel expenses.

20. Related Party Transactions

There were no related party transactions during the year.

21. Other recognised gains and losses

There were no other recognised gains or losses.

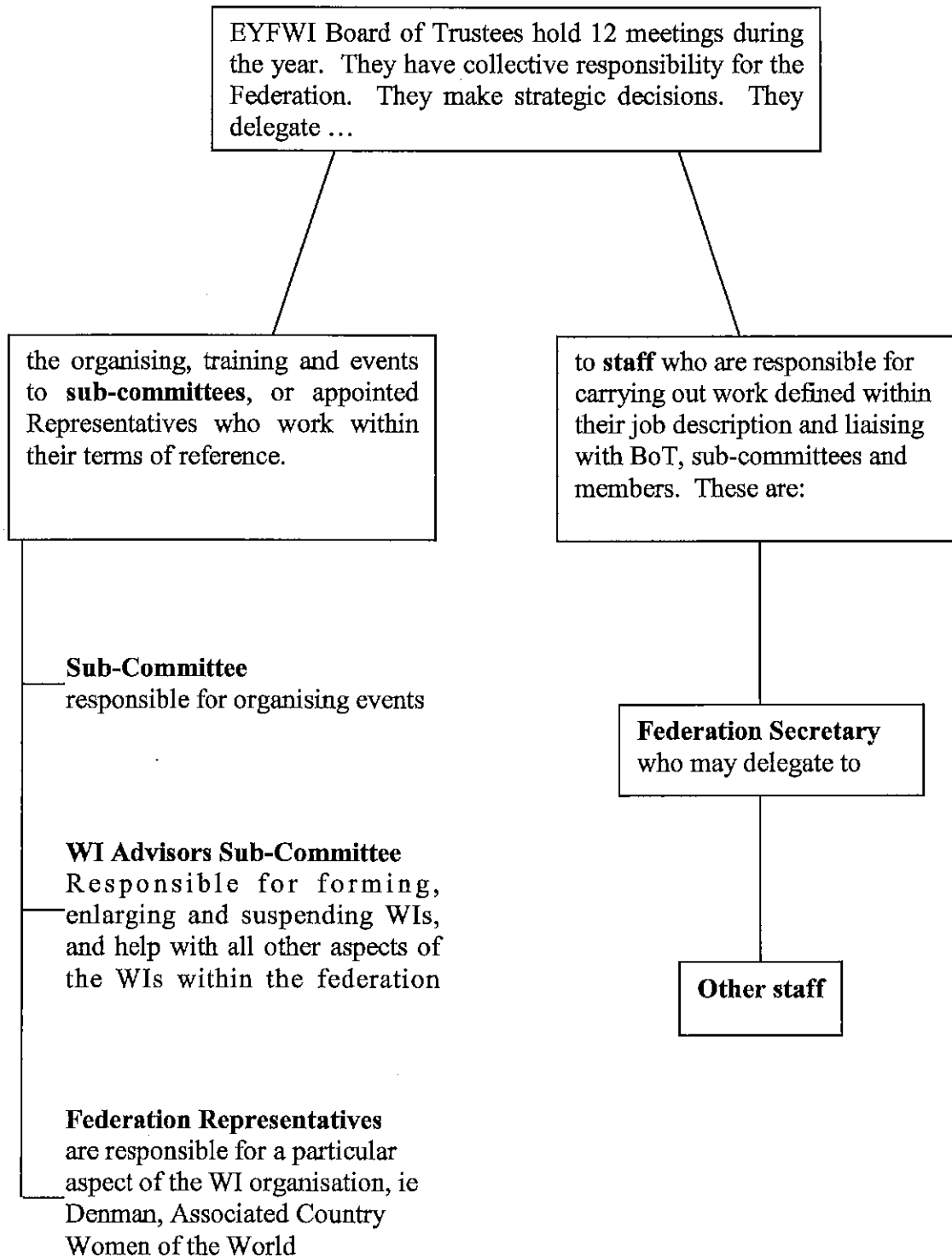
**Notes to the Financial Statements
for the year ended 31 December 2020**

22. Going Concern

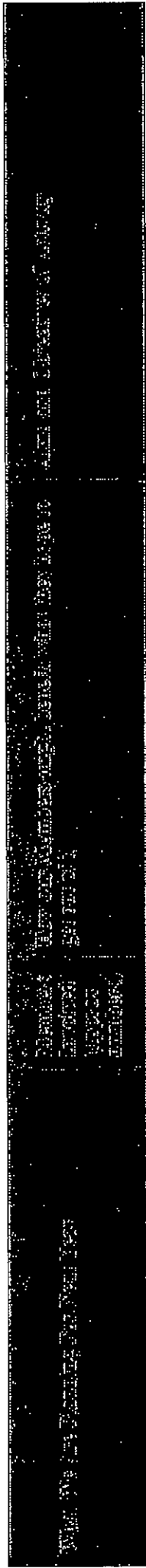
The Trustees consider the charitable company to be a going concern for a period of 12 months beyond the date of the Independent Examiners report.

The charity generates the majority of its income through subscriptions and the provision of events to its members.

Organisational Structure



CommitteeCOMBINED ARTS, SPORTS AND LEISURE..... Plans for 2021 (please use extra pages as necessary)



a sheets as necessary)

What We Have Done This Year	Members Involved (approx numbers)	How our Members benefited/what they got out of it.	Aims and Objectives of Activity
Easter/Spring Fun with the Advisers	20+	Opportunity to connect with other members and the Advisers with light hearted entertainment. Keeping spirits up during lockdown	To keep members connected with the Federation. Encourage the use of digital skills and engagement with other WIs.
Regular "Keeping Your Committee Updated" Zoom Meetings	Open to all Committees	Regular Zoom meetings keeping Committee members up to date with information from NFWI/Federation. Sharing of ideas/best practise and opportunity to ask any questions	To provide a regular platform for Committees to keep in contact with the Advisers. To pass on Information and deal with queries.
East Yorkshire Roses WI - (Virtual WI)	Open to all	Launch of a new Virtual WI open to all women to connect with others and have a WI experience regardless of location.	To create a Virtual WI alongside the NFWI pilot scheme
Ongoing Zoom training for Office 365	Open to all	Increasing confidence and knowledge of the new email system /Office 365 with training on the varied features.	To provide segmented digital training of the Federation Office365 system and increase engagement.