

Charity registration number 1010199 (England and Wales)

Company registration number 2375555

LADY FORESTER HOSPITAL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

LADY FORESTER HOSPITAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Directors/Trustees	G Forester C Bagnall H Fox S Evans-Turner S Keenan M Hazeldine	(Appointed 7 October 2025)
Secretary	S Keenan	
Charity number	1010199	
Company number	2375555	
Registered office	The Lady Forester Centre Church Street Broseley Shropshire United Kingdom TF12 5DB	
Independent examiner	Azets St David's Court Union Street Wolverhampton West Midlands WV1 3JE	

LADY FORESTER HOSPITAL TRUST

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	6
Notes to the financial statements	7 - 17

LADY FORESTER HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2025

The directors/trustees present their annual report and financial statements for the year ended 30 April 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)"

Objectives and activities

The trusts objectives are; to provide a safe & secure environment for the homes' residents.

To assist each individual resident in maintaining their maximum degree of independence.

To provide an open and transparent individual care package that is reviewed on a regular basis, following discussion with the resident and their family.

To meet with and adhere to the requirements set out by the local council and the regulating care quality commission.

To visit the home using an audit tool monthly, record and report to the homes' manager any issues found during the audit and to ensure any such issues are dealt with.

The aim of the above objectives is to provide an environment that is safe, caring, responsive, effective and well led, to those who require full time or respite care, including the provision of the homes day care facility. There has been no change in these objectives during the year.

The directors/trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

The trustees have remained vigilant in continuing to audit the above objectives thereby ensuring the home continues to meet the regulating bodies requirements. The new manager continues to fulfil the role and has implemented new work processes and standards.

The plan for 2 new bedrooms has been agreed by the CQC, which in turn enabled building work to commence. The trustees are confident that the provision of 2 extra rooms will provide extra income which in turn will assist the home in its aim to remain a viable company whilst still continuing to be a well led, caring, safe, effective and responsive environment within which our residents reside.

Our manager has appointed a new member of staff who is dementia trained. She is at present working in a job sharing role with our day care manager. This will enable our day care facility to open 5 days per week. Added to this, it will enable extra dementia training to be given to all our present staff. Our new staff member is also taking the lead role to ensure the home meets with requirements for dementia resident; for instance door locks and secure boundaries.

Activities within the home are ongoing; a monthly club called Bubbles; a mother and toddlers group meets with our residents in the day room for music, singing and laughter. This has been a great success. Weekly keep fit classes and entertainment open to family and friends are also popular. A fortnightly dinner club is a great success enabling our residents to socialise with others from within the community.

Financial review

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors/trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

LADY FORESTER HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

The directors/trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trust is a company limited by guarantee whose governing document is the memorandum and articles of association, dated 25th April 1989.

The directors/trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

G Forester

C Bagnall

H Fox

S Evans-Turner

S Keenan

M Hazeldine

(Appointed 7 October 2025)

None of the directors/trustees has any beneficial interest in the company. All of the directors/trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Day to day running decisions are made by the Care Home Manager, who reports to the Board of Trustees on a regular basis. Significant financial or other decisions are discussed by the Board and the decision passed down to the Care Home Manager.

New trustees are provided with historical accounts and Trustee reports as an induction policy.

The trustees' report was approved by the Board of Directors/Trustees.

H Fox

Trustee

Dated: 27 January 2026

LADY FORESTER HOSPITAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS/TRUSTEES OF LADY FORESTER HOSPITAL TRUST

I report to the directors/trustees on my examination of the financial statements of Lady Forester Hospital Trust (the trust) for the year ended 30 April 2025.

Responsibilities and basis of report

As the directors/trustees of the trust (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Helen Tinsley FCCA

St David's Court
Union Street
Wolverhampton
WV1 3JE
United Kingdom

Dated: 28 January 2026

LADY FORESTER HOSPITAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2025

	Notes	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Income from:								
Donations and legacies	3	31,271	-	31,271	9,603	2,100	-	11,703
Charitable activities	4	671,025	-	671,025	636,288	-	-	636,288
Investments	5	2,924	-	2,924	1,385	-	-	1,385
Total income		<u>705,220</u>	<u>-</u>	<u>705,220</u>	<u>647,276</u>	<u>2,100</u>	<u>-</u>	<u>649,376</u>
Expenditure on:								
Charitable activities	6	728,567	-	728,567	664,608	2,224	-	666,832
Other expenditure	11	461	-	461	-	-	-	-
Total expenditure		<u>729,028</u>	<u>-</u>	<u>729,028</u>	<u>664,608</u>	<u>2,224</u>	<u>-</u>	<u>666,832</u>
Net expenditure		<u>(23,808)</u>	<u>-</u>	<u>(23,808)</u>	<u>(17,332)</u>	<u>(124)</u>	<u>-</u>	<u>(17,456)</u>
Transfers between funds		-	-	-	(124)	124	-	-
Net movement in funds	8	<u>(23,808)</u>	<u>-</u>	<u>(23,808)</u>	<u>(17,456)</u>	<u>-</u>	<u>-</u>	<u>(17,456)</u>
Reconciliation of funds:								
Fund balances at 1 May 2024		<u>602,303</u>	<u>114,268</u>	<u>716,571</u>	<u>619,759</u>	<u>-</u>	<u>114,268</u>	<u>734,027</u>
Fund balances at 30 April 2025		<u>578,495</u>	<u>114,268</u>	<u>692,763</u>	<u>602,303</u>	<u>-</u>	<u>114,268</u>	<u>716,571</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LADY FORESTER HOSPITAL TRUST

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2025

	30 April 2025 £	30 April 2024 £
Income		
Donations and gifts	14,293	9,580
Donations	16,978	23
Grants	-	-
Respite Care Fees	53,379	40,811
Resident Care Fees	601,394	581,103
Other Fees	16,252	14,374
Interest receivable	2,924	1,385
Profit on sale of fixed asset	-	-
	<hr/>	<hr/>
Total Income	705,220	647,276
Expenditure		
Wages and salaries	495,645	446,357
Social security costs	35,299	30,629
Staff pension costs	6,954	7,294
Telephone	4,061	1,842
Motor and travel	967	395
Postage and stationery	14,675	11,648
Repairs and maintenance - Daycare	48,903	44,659
Repairs and maintenance - Trust	-	-
Light & heat	48,944	36,072
Rates	1,340	1,449
Community care telephone	-	-
Staff expenses and training	4,268	3,867
Food purchases	21,765	22,675
Insurance	9,692	30,400
Professional fees	7,875	3,240
	<hr/>	<hr/>
Operating costs	700,388	640,527
Net operating (income)/expenditure	4,832	6,749
Depreciation - Daycare	7,690	7,690
Depreciation - Trust	16,727	16,391
	<hr/>	<hr/>
Net expenditure for the year	(19,585)	(17,332)
	<hr/> <hr/>	<hr/> <hr/>

LADY FORESTER HOSPITAL TRUST

BALANCE SHEET

AS AT 30 APRIL 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		525,313		547,058
Current assets					
Debtors	15	53,268		55,156	
Cash at bank and in hand		179,290		147,490	
		<u>232,558</u>		<u>202,646</u>	
Creditors: amounts falling due within one year	16	<u>(65,108)</u>		<u>(33,133)</u>	
Net current assets			167,450		169,513
Total assets less current liabilities			<u>692,763</u>		<u>716,571</u>
Capital funds					
Endowment funds - general	18		114,268		114,268
Income funds					
<u>Unrestricted funds</u>					
Designated funds	20	<u>578,495</u>		<u>602,303</u>	
			<u>578,495</u>		<u>602,303</u>
			<u>692,763</u>		<u>716,571</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors/Trustees on 27 January 2026

H Fox
Trustee

Company Registration No. 2375555

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

Charity information

Lady Forester Hospital Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Lady Forester Centre, Church Street, Broseley, Shropshire, TF12 5DB, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors/trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the directors/trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors/trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

The endowment fund has arisen from the sale of part of the original land surrounding the Hospital, and were given for use in supporting the Trust within the objects of the charity.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Voluntary income is received in the form of donations and gifts and is included in full when receivable.

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Any costs associated with the running of the care home and daycare centre are recognised as expenditure relating to charitable activities.

Any costs incurred on the general administration or legal and administrative compliance are recognised as governance costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	1 - 8% per annum
Plant and machinery	12.5% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The company operates a defined contribution pension scheme which is independently administered. Pension costs are recognised as they become due.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the directors/trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Donations and gifts	14,293	-	14,293	9,580
Donations	16,978	-	16,978	23
Grants	-	-	-	2,100
	<u>31,271</u>	<u>-</u>	<u>31,271</u>	<u>11,703</u>
For the year ended 30 April 2024	<u>9,603</u>	<u>2,100</u>		<u>11,703</u>

4 Charitable activities

	2025 £	2024 £
Respite care fees	53,379	40,811
Resident care fees	601,394	581,103
Fees	16,252	14,374
	<u>671,025</u>	<u>636,288</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>2,924</u>	<u>1,385</u>

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

6 Charitable activities

	2025 £	2024 £
Staff costs	537,898	484,280
Depreciation and impairment	7,690	7,690
Telephone	4,061	4,066
Motor and travel	967	395
Postage, Stationary and Sundries	14,675	11,648
Repairs and maintenance - Daycare	48,903	44,659
Light and heat	48,944	36,072
Rates	1,340	1,449
Staff training	4,268	3,867
Food	21,765	22,675
	<u>690,511</u>	<u>616,801</u>
Share of support costs (see note 7)	38,056	50,031
	<u>728,567</u>	<u>666,832</u>

7 Support costs

	Support costs £	Governance costs £	2025 £	2024 £
Depreciation	16,727	-	16,727	16,391
Insurance	9,692	-	9,692	30,400
Professional fees	7,875	-	7,875	3,240
Bad debts	3,762	-	3,762	-
	<u>38,056</u>	<u>-</u>	<u>38,056</u>	<u>50,031</u>
Analysed between				
Charitable activities	<u>38,056</u>	<u>-</u>	<u>38,056</u>	<u>50,031</u>

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	3,240	3,240
- for other financial services	1,300	-
Depreciation of owned tangible fixed assets	24,417	24,081
	<u>28,957</u>	<u>27,321</u>

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

9 Directors/Trustees

None of the directors/trustees (or any persons connected with them) received any remuneration during the year, also none of them were reimbursed travelling expenses (2024- none were reimbursed).

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	17	18
	<u> </u>	<u> </u>

Employment costs

	2025	2024
	£	£
Wages and salaries	495,645	446,357
Social security costs	35,299	30,629
Other pension costs	6,954	7,294
	<u>537,898</u>	<u>484,280</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Other

	Unrestricted	Total
	funds	
	£	£
	2025	2024
Interest on over due tax	461	-
	<u>461</u>	<u>-</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

13 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
At 1 May 2024	758,013	181,461	939,474
Additions	-	2,672	2,672
	<u>758,013</u>	<u>184,133</u>	<u>942,146</u>
At 30 April 2025	758,013	184,133	942,146
	<u>758,013</u>	<u>184,133</u>	<u>942,146</u>
Depreciation and impairment			
At 1 May 2024	268,326	124,090	392,416
Depreciation charged in the year	11,606	12,811	24,417
	<u>268,326</u>	<u>124,090</u>	<u>392,416</u>
At 30 April 2025	279,932	136,901	416,833
	<u>279,932</u>	<u>136,901</u>	<u>416,833</u>
Carrying amount			
At 30 April 2025	478,081	47,232	525,313
	<u>478,081</u>	<u>47,232</u>	<u>525,313</u>
At 30 April 2024	489,687	57,371	547,058
	<u>489,687</u>	<u>57,371</u>	<u>547,058</u>

14 Financial instruments

	2025 £	2024 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	178,785	147,293
	<u>178,785</u>	<u>147,293</u>
Carrying amount of financial liabilities		
Measured at fair value through profit or loss		
- Other financial liabilities	51,067	29,011
	<u>51,067</u>	<u>29,011</u>

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	48,324	45,661
Prepayments and accrued income	4,944	9,495
	<u>48,324</u>	<u>45,661</u>
	<u>53,268</u>	<u>55,156</u>

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	14,041	4,122
Other creditors	32,212	8,867
Accruals and deferred income	18,855	20,144
	<u>65,108</u>	<u>33,133</u>

17 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	6,954	7,294
	<u>6,954</u>	<u>7,294</u>

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

18 Endowment funds

Endowment funds represent assets which must be held permanently by the trust. Income arising on the endowment funds can be used in accordance with the objects of the trust and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds					Movement in funds					
	Balance at 1 May 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	Balance at 1 May 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	Balance at 30 April 2025 £
Permanent endowments											
Endowment fund	114,268	-	-	-	-	114,268	-	-	-	-	114,268
	<u>114,268</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>114,268</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>114,268</u>
	<u><u>114,268</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>114,268</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>114,268</u></u>

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Movement in funds		
	Balance at 1 May 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 May 2024 £	Incoming resources £	Balance at 30 April 2025 £
Digitisation grant	-	2,100	(2,224)	124	-	-	-

20 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:
 Brookweld fund relates to funds raised for Brookweld extension and is being reduced by the annual depreciation cost of the extension.
 Electronic door locks fund has been designated for use when the upgrades are required. This is expected within the next 1-2 years.

	At 1 May 2024 £	Incoming resources £	Resources expended £	Transfers £	At 30 April 2025 £
Day Care	(45,825)	654,047	(704,360)	96,138	-
Brookweld	82,229	-	(7,690)	-	74,539
Staff funding	6,653	-	-	-	6,653
New Bedrooms	-	16,978	(16,978)	-	-
Electronic door locks fund	12,000	-	-	-	12,000
Balance - unrestricted	547,246	34,195	-	(96,138)	485,303
	<u>602,303</u>	<u>705,220</u>	<u>(729,028)</u>	<u>-</u>	<u>578,495</u>
Previous year:	At 1 May 2023	Incoming	Resources	Transfers	At 30 April
	£	resources	expended	£	2024
	£	£	£	£	£
Day Care	(36,165)	647,276	(656,936)	-	(45,825)
Brookweld	89,919	-	(7,690)	-	82,229
Staff funding	6,759	-	(106)	-	6,653
Electronic door locks fund	12,000	-	-	-	12,000
Balance - unrestricted	547,246	-	-	-	547,246
General funds	-	-	124	(124)	-
	<u>619,759</u>	<u>647,276</u>	<u>(664,608)</u>	<u>(124)</u>	<u>602,303</u>

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
At 30 April 2025:			
Tangible assets	411,045	114,268	525,313
Current assets/(liabilities)	167,450	-	167,450
	<u>578,495</u>	<u>114,268</u>	<u>692,763</u>
	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 30 April 2024:			
Tangible assets	432,790	114,268	547,058
Current assets/(liabilities)	169,513	-	169,513
	<u>602,303</u>	<u>114,268</u>	<u>716,571</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).