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Charity registration number 1010199

Company registration number 2375555 (England and Wales)

LADY FORESTER HOSPITAL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

LADY FORESTER HOSPITAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Directors/Trustees	G Forester C Bagnall H Fox T B Taylor S Evans-Turner	(Appointed 24 September 2022) (Appointed 29 November 2022) (Appointed 4 April 2023)
Secretary	S Keenan	
Charity number	1010199	
Company number	2375555	
Registered office	The Lady Forester Centre Church Street Broseley Shropshire United Kingdom TF12 5DB	
Independent examiner	Azets St David's Court Union Street Wolverhampton West Midlands WV1 3JE	

LADY FORESTER HOSPITAL TRUST

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LADY FORESTER HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2023

The directors/trustees present their annual report and financial statements for the year ended 30 April 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)"

Objectives and activities

The trust's objects are to promote the relief of persons who by reason of age or mental illness, physical or mental handicap, require special care, education or training; to provide for the instruction and advancement of such persons on the property of the Charitable Company or elsewhere by providing or supporting schools, homes, hostels and training centres; to provide facilities for the recreation and other leisure time occupation in the interest of their social welfare within the meaning of the Recreational Charities Act 1958 and as therein limited. The policies adopted in furtherance of these objects are the providing of full time and respite care to individuals requiring such support, along with the provision of a daycare facility to enable others to access the facilities available, and there has been no change in these during the year.

The directors/trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

LADY FORESTER HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

April 2022 ended the financial year with some covid restrictions still in place, this impacted the home both financially, due to loss of earnings and psychologically, for our residents who were still at risk from the virus but had been isolated within the home for some time. As restrictions were eased normal every day activities slowly returned, our residents were allowed visitors although a negative covid test was still required before entering the home.

The impact of covid on the homes finances was huge. The trustee's decision to close the home to any new residents kept existing residents safe but unfortunately there was a financial cost. Added to this the trustees were faced with a number of maintenance issues that also impacted the finances, the largest of these issues being all the fire doors some of which needed to be completely replaced while others needed refurbishment. These maintenance issues were necessary in order for the home to comply with fire and CQC regulations.

Energy costs escalated which in turn forced the trustees to make the decision to increase weekly costs for our existing residents, although the trustees were mindful that this decision may make it more difficult for getting new residents. The trustees agreed to a 9.64% rise for all staff, this in the main ensured the minimum wage was adhered to.

During January 2023 a new nominated individual was appointed, she worked with the trustees tirelessly to bring new robust policies and procedures into effect, care plans were updated and staff were given on line study time to enhance the level of care the home provides.

New health and safety audits were implemented, these audits are now being undertaken on a monthly basis by trustees, the findings of the audits are discussed with the registered Manager who then follows up any issues she then feeds back to the trustees at their monthly meeting. Staff also now have monthly meetings; these meetings are attended by the NI and a trustee where any staff issues are addressed and discussed.

The day centre at the home was closed during the pandemic and for some of the time the manager was furloughed. The trustees have made the decision to recommence the day care facility, there has been a slow uptake on the number of clients. The trustees are aware that in order to keep this facility it needs to become viable, this issue will be monitored on a regular basis. A promotional leaflet has been printed and hopefully will circulate interest thereby promoting the number of clients that attend. Plans for a luncheon club are underway, this luncheon club will also provide our residents with a new monthly social event.

The trustees are grateful for the support they have received from the Lady Forester Trust fund over the last difficult months. They are also now looking at ideas for fund raising in the future. Staff at the home are keen to help and it is hoped that a group of fundraising volunteers will organise future events such as coffee mornings.

Finally, although the home has struggled with covid and then increasing utility costs they have remained solvent. Looking forward the trustees are keen to continue to provide the residents with a safe secure caring environment where they can enjoy a relaxed, friendly atmosphere.

The trustees wish to thank the staff for their hard work and enthusiasm over the last difficult year and hope to work together to make the following year a success.

Financial review

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors/trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

LADY FORESTER HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

The directors/trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trust is a company limited by guarantee whose governing document is the memorandum and articles of association, dated 25th April 1989.

The directors/trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R Gough	(Resigned 7 March 2023)
G Forester	
N Downes	(Resigned 6 July 2022)
S Keenan	(Resigned 6 July 2022)
S Harris	(Resigned 24 February 2023)
Rev. R Penn	(Resigned 24 September 2022)
G M Kelly	(Resigned 6 July 2022)
C Bagnall	
D A Lloyd	(Resigned 8 November 2022)
A Blacker	(Resigned 8 November 2022)
P R Lloyd	(Resigned 8 November 2022)
L Small	(Resigned 5 October 2022)
H Fox	(Appointed 24 September 2022)
T B Taylor	(Appointed 29 November 2022)
S Evans-Turner	(Appointed 4 April 2023)

None of the directors/trustees has any beneficial interest in the company. All of the directors/trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

LADY FORESTER HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

Day to day running decisions are made by the Care Home Manager, who reports to the Board of Trustees on a regular basis. Significant financial or other decisions are discussed by the Board and the decision passed down to the Care Home Manager.

The trustees' report was approved by the Board of Directors/Trustees.



H Fox

Trustee

Dated: 15.01.2023

LADY FORESTER HOSPITAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS/TRUSTEES OF LADY FORESTER HOSPITAL TRUST

I report to the directors/trustees on my examination of the financial statements of Lady Forester Hospital Trust (the trust) for the year ended 30 April 2023.

Responsibilities and basis of report

As the directors/trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Helen Tinsley FCCA
Azets



St David's Court
Union Street
Wolverhampton
WV1 3JE
United Kingdom

Dated: 18.1.24

LADY FORESTER HOSPITAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2023

	Notes	Unrestricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	11,718	-	11,718	50,331	-	50,331
Charitable activities	4	608,049	-	608,049	386,232	-	386,232
Investments	5	77	-	77	8	-	8
Total income		<u>619,844</u>	<u>-</u>	<u>619,844</u>	<u>436,571</u>	<u>-</u>	<u>436,571</u>
Expenditure on:							
Charitable activities	6	610,223	-	610,223	516,986	-	516,986
Net income/(expenditure) for the year/ Net movement in funds		9,621	-	9,621	(80,415)	-	(80,415)
Fund balances at 1 May 2022		<u>610,138</u>	<u>114,268</u>	<u>724,406</u>	<u>690,553</u>	<u>114,268</u>	<u>804,821</u>
Fund balances at 30 April 2023		<u><u>619,759</u></u>	<u><u>114,268</u></u>	<u><u>734,027</u></u>	<u><u>610,138</u></u>	<u><u>114,268</u></u>	<u><u>724,406</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LADY FORESTER HOSPITAL TRUST

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2023

	30 April 2023 £	30 April 2022 £
Income		
Donations and gifts	6124	24503
Donations	5594	4535
Grants	0	21293
Respite Care Fees	72055	25599
Resident Care Fees	532875	355087
Other Fees	3119	5546
Interest receivable	77	8
Profit on sale of fixed asset	0	0
	<hr/>	<hr/>
Total Income	619,844	436,571
Expenditure		
Wages and salaries	419568	363732
Social security costs	26036	23774
Staff pension costs	6862	6439
Telephone	2916	1975
Motor and travel	453	97
Postage and stationery	20253	11990
Repairs and maintenance - Daycare	53326	35644
Repairs and maintenance - Trust	0	8255
Light & heat	18686	11403
Rates	1251	1232
Community care telephone	0	0
Staff expenses and training	3758	4367
Food purchases	19870	16111
Insurance	9234	7398
Professional fees	3500	2880
	<hr/>	<hr/>
Operating costs	585713	495297
Net operating (income)/expenditure	34131	58726
Depreciation - Daycare	7690	7690
Depreciation - Trust	16820	13999
	<hr/>	<hr/>
Net income/(expenditure) for the year	9,621	(80,415)
	<hr/> <hr/>	<hr/> <hr/>

LADY FORESTER HOSPITAL TRUST

BALANCE SHEET

AS AT 30 APRIL 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	12		552,384		540,326
Current assets					
Debtors	13	51,386		44,085	
Cash at bank and in hand		176,535		153,421	
		<u>227,921</u>		<u>197,506</u>	
Creditors: amounts falling due within one year	14	<u>(46,278)</u>		<u>(13,426)</u>	
Net current assets			181,643		184,080
Total assets less current liabilities			<u>734,027</u>		<u>724,406</u>
Capital funds					
Endowment funds - general			114,268		114,268
Income funds					
<u>Unrestricted funds</u>					
Designated funds	15	<u>619,759</u>		<u>610,138</u>	
			<u>619,759</u>		<u>610,138</u>
			<u>734,027</u>		<u>724,406</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors/Trustees on 15:01:2023



H Fox
Trustee

Company Registration No. 2375555

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

Charity information

Lady Forester Hospital Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Lady Forester Centre, Church Street, Broseley, Shropshire, TF12 5DB, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors/trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the directors/trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors/trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

The endowment fund has arisen from the sale of part of the original land surrounding the Hospital, and were given for use in supporting the Trust within the objects of the charity.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Voluntary income is received in the form of donations and gifts and is included in full when receivable.

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Any costs associated with the running of the care home and daycare centre are recognised as expenditure relating to charitable activities.

Any costs incurred on the general administration or legal and administrative compliance are recognised as governance costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	1 - 8% per annum
Plant and machinery	12.5% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The company operates a defined contribution pension scheme which is independently administered. Pension costs are recognised as the become due.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the directors/trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

3 Donations and legacies

	2023	2022
	£	£
Donations and gifts	6,124	24,503
Donations	5,594	4,535
SCC Covid Grants	-	29,997
CJRS - Furlough Grants	-	7,225
	<u>11,718</u>	<u>50,331</u>

4 Charitable activities

	2023	2022
	£	£
Respite care fees	72,055	25,599
Resident care fees	532,875	355,087
Fees	3,119	5,546
	<u>608,049</u>	<u>386,232</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	<u>77</u>	<u>8</u>

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

6 Charitable activities

	2023 £	2022 £
Staff costs	452,466	393,945
Depreciation and impairment	7,690	7,690
Telephone	2,916	1,975
Motor and travel	453	97
Postage and stationery	20,253	11,990
Repairs and maintenance - Daycare	53,326	35,644
Light and heat	18,686	11,403
Rates	1,251	1,232
Staff training	3,758	4,367
Food	19,870	16,111
	<u>580,669</u>	<u>484,454</u>
Share of support costs (see note 7)	29,554	32,532
	<u>610,223</u>	<u>516,986</u>

7 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Depreciation	16,820	-	16,820	13,999
Insurance	9,234	-	9,234	7,398
Repairs and maintenance - Trust	-	-	-	8,255
Professional fees	3,500	-	3,500	2,880
	<u>29,554</u>	<u>-</u>	<u>29,554</u>	<u>32,532</u>
Analysed between Charitable activities	<u>29,554</u>	<u>-</u>	<u>29,554</u>	<u>32,532</u>

8 Independent Examiners fees

	2023 £	2022 £
Fees payable to the trust's auditor and associates:		
Independent examiners fees	3,000	2,880
	<u>3,000</u>	<u>2,880</u>

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

9 Directors/Trustees

None of the directors/trustees (or any persons connected with them) received any remuneration during the year, also none of them were reimbursed travelling expenses (2022- none were reimbursed).

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	22	23
	<u>22</u>	<u>23</u>
Employment costs	2023 £	2022 £
Wages and salaries	419,568	363,732
Social security costs	26,036	23,774
Other pension costs	6,862	6,439
	<u>452,466</u>	<u>393,945</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
At 1 May 2022	758,013	126,136	884,149
Additions	-	36,570	36,570
	<u>758,013</u>	<u>162,706</u>	<u>920,719</u>
At 30 April 2023	758,013	162,706	920,719
	<u>758,013</u>	<u>162,706</u>	<u>920,719</u>
Depreciation and impairment			
At 1 May 2022	245,116	98,709	343,825
Depreciation charged in the year	11,605	12,905	24,510
	<u>256,721</u>	<u>111,614</u>	<u>368,335</u>
At 30 April 2023	256,721	111,614	368,335
	<u>256,721</u>	<u>111,614</u>	<u>368,335</u>
Carrying amount			
At 30 April 2023	501,292	51,092	552,384
	<u>501,292</u>	<u>51,092</u>	<u>552,384</u>
At 30 April 2022	512,897	27,429	540,326
	<u>512,897</u>	<u>27,429</u>	<u>540,326</u>

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

12 Tangible fixed assets		(Continued)	
13 Debtors		2023	2022
Amounts falling due within one year:		£	£
Trade debtors		36,043	22,837
Prepayments and accrued income		15,343	21,248
		<u>51,386</u>	<u>44,085</u>
14 Creditors: amounts falling due within one year		2023	2022
		£	£
Trade creditors		24,710	4,397
Other creditors		7,550	-
Accruals and deferred income		14,018	9,029
		<u>46,278</u>	<u>13,426</u>

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 May 2021 £	Movement in funds			Balance at 1 May 2022 £	Movement in funds			Balance at 30 April 2023 £
		Income £	Expenditure £	Transfers £		Income £	Expenditure £	Transfers £	
Day Care	51,981	392,802	(461,732)	(64,999)	(81,948)	619,693	(573,910)	-	(36,165)
Brookweld	103,339	-	(6,710)	-	96,629	-	(6,710)	-	89,919
Staff funding	7,780	2,476	(3,599)	-	6,657	151	(49)	-	6,759
Covid grant	-	21,293	(12,442)	(8,851)	-	-	-	-	-
Dementia training	1,632	-	-	-	1,632	-	-	(1,632)	-
Arjo Bath fund	-	8,000	-	-	8,000	-	-	(8,000)	-
Electronic door locks fund	-	12,000	-	-	12,000	-	-	-	12,000
Balance - unrestricted	525,821	-	(32,503)	73,850	567,168	-	(29,554)	9,632	547,246
	<u>690,553</u>	<u>436,571</u>	<u>(516,986)</u>	<u>-</u>	<u>610,138</u>	<u>619,844</u>	<u>(610,223)</u>	<u>-</u>	<u>619,759</u>

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

16 Analysis of net assets between funds

	Unrestricted funds	Endowment funds	Total Unrestricted funds	Endowment funds	Total
	2023	2023	2023	2022	2022
	£	£	£	£	£
Fund balances at 30 April 2023 are represented by:					
Tangible assets	438,116	114,268	552,384	426,058	540,326
Current assets/(liabilities)	181,643	-	181,643	184,080	184,080
	<u>619,759</u>	<u>114,268</u>	<u>734,027</u>	<u>610,138</u>	<u>724,406</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).