

Charity registration number 1010199

Company registration number 2375555 (England and Wales)

**LADY FORESTER HOSPITAL TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

# LADY FORESTER HOSPITAL TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Directors/Trustees</b>	R Gough G Forester C Bagnall H Fox  T B Taylor  J Ritson S Whittles A Roden J Hurdley C Newsome P Nixon N Downes S Graham S Keenan R Bowden S Taylor Rev. R Penn G M Kelly	(Appointed 24 September 2022) (Appointed 29 November 2022)
<b>Secretary</b>	S Keenan	
<b>Charity number</b>	1010199	
<b>Company number</b>	2375555	
<b>Registered office</b>	The Lady Forester Centre Church Street Broseley Shropshire United Kingdom TF12 5DB	
<b>Independent examiner</b>	Azets St David's Court Union Street Wolverhampton West Midlands WV1 3JE	

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# LADY FORESTER HOSPITAL TRUST

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# LADY FORESTER HOSPITAL TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

*FOR THE YEAR ENDED 30 APRIL 2022*

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The directors/trustees present their annual report and financial statements for the year ended 30 April 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)"

### **Objectives and activities**

The trust's objects are to promote the relief of persons who by reason of age or mental illness, physical or mental handicap, require special care, education or training; to provide for the instruction and advancement of such persons on the property of the Charitable Company or elsewhere by providing or supporting schools, homes, hostels and training centres; to provide facilities for the recreation and other leisure time occupation in the interest of their social welfare within the meaning of the Recreational Charities Act 1958 and as therein limited. The policies adopted in furtherance of these objects are the providing of full time and respite care to individuals requiring such support, along with the provision of a daycare facility to enable others to access the facilities available, and there has been no change in these during the year.

The directors/trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

# LADY FORESTER HOSPITAL TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

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At the beginning of the financial year Covid 19 was still at pandemic proportions but The Government were still striving for some kind of 'post covid normality' by slowly lifting restrictions. Throughout the year infection control has been pivotal for care homes. The impact of this has meant another difficult year at the centre.

Trustees had to make the choice whether to open the home to new residents to increase income or whether to function on low resident occupancy to ensure resident safety. It was unanimously decided to open the home to new residents but remain vigilant to the potential problems this may incur and indeed there have been several periods of having to resort to closing the centre to new residents and families alike. However, it is positive that we ended the year with increased bed occupancy.

As a gesture of goodwill to Residents - and to acknowledge the emotional impact faced by residents and their families due to covid restrictions - Trustees made the decision to keep room rates at May 2020 levels until January 2022; agreeing instead to use reserves to fund the shortfall.

It's well documented in the media and in Government announcements that the pandemic had a huge negative impact on the morale of Staff in care homes and in an effort to build morale back up Trustees opted to use the services of a Human Resources specialist. Trustees accepted that this was only a temporary measure as it was an expensive but necessary investment in our staff.

Following several periods of ill health The Registered Manager of the centre retired in March 2022 after 13 years service. Following on from her retirement there followed a period of necessary restructuring of staff and promotions from within.

The existing Deputy Manager was offered a probationary promotion to Registered Manager - subject to her suitability for the role. The DM role was not replaced although two positions of Lead Senior were put into place throughout the year to support the Probationary Manager.

The start of the new financial year saw some changes. Additional staff have been employed to deal with an ageing resident mix at the centre as this has resulted in an increase in the complexity of care.

A new maintenance programme has been introduced to spend money on the fabric of the Home as it had suffered during covid-19 restrictions. We are trying to create a warm, welcoming and safe environment for our current residents and attract new ones. We have also spent money on maintenance issues to ensure that we are CQC and Health & Safety compliant. A new Handyperson role was created to negate the need to use Contractors for smaller, less technical, jobs around the home.

So, whilst covid has continued its impact on the centre; we have striven to make the necessary changes required to ensure the service is equipped for the future. Without a dedicated and resilient workforce this would not have been possible and we must thank our Staff and Trustees for their hard work and commitment during a year of great change.

### **Financial review**

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors/trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

# LADY FORESTER HOSPITAL TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

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The directors/trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The trust is a company limited by guarantee whose governing document is the memorandum and articles of association, dated 25th April 1989.

The directors/trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Roden	(Resigned 15 February 2022)
R Gough	
C Newsome	(Resigned 30 September 2021)
G Forester	
P Nixon	(Resigned 15 February 2022)
N Downes	(Resigned 6 July 2022)
S Keenan	(Resigned 6 July 2022)
S Harris	(Resigned 6 February 2023)
Rev. R Penn	(Resigned 24 September 2022)
G M Kelly	(Resigned 6 July 2022)
C Bagnall	
D A Lloyd	(Appointed 4 October 2021 and resigned 8 November 2022)
A Blacker	(Appointed 9 March 2022 and resigned 8 November 2022)
P R Lloyd	(Appointed 9 March 2022 and resigned 8 November 2022)
L Small	(Appointed 9 March 2022 and resigned 5 October 2022)
H Fox	(Appointed 24 September 2022)
T B Taylor	(Appointed 29 November 2022)
J Ritson	
S Whittles	
A Roden	
J Hurdley	
C Newsome	
P Nixon	
N Downes	
S Graham	
S Keenan	
R Bowden	
S Taylor	
Rev. R Penn	
G M Kelly	

None of the directors/trustees has any beneficial interest in the company. All of the directors/trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

# LADY FORESTER HOSPITAL TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 APRIL 2022*

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Day to day running decisions are made by the Care Home Manager, who reports to the Board of Trustees on a regular basis. Significant financial or other decisions are discussed by the Board and the decision passed down to the Care Home Manager.

The trustees' report was approved by the Board of Directors/Trustees.

**T B Taylor**

Trustee

Dated: 13 February 2023

# LADY FORESTER HOSPITAL TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE DIRECTORS/TRUSTEES OF LADY FORESTER HOSPITAL TRUST

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I report to the directors/trustees on my examination of the financial statements of Lady Forester Hospital Trust (the trust) for the year ended 30 April 2022.

#### **Responsibilities and basis of report**

As the directors/trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Helen Tinsley FCCA  
Azets

St David's Court  
Union Street  
Wolverhampton  
WV1 3JE  
United Kingdom

Dated: 14 February 2023

# LADY FORESTER HOSPITAL TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2022

	Notes	Unrestricted funds 2022 £	Endowment funds 2022 £	Total Unrestricted funds 2022 £	Endowment funds 2021 £	Total 2021 £
<b>Income from:</b>						
Donations and legacies	3	50,331	-	50,331	39,923	39,923
Charitable activities	4	386,232	-	386,232	392,969	392,969
Investments	5	8	-	8	177	177
<b>Total income</b>		<b>436,571</b>	<b>-</b>	<b>436,571</b>	<b>433,069</b>	<b>433,069</b>
<b>Expenditure on:</b>						
Charitable activities	6	516,986	-	516,986	-	468,818
Other	11	-	-	-	(500)	(500)
<b>Total expenditure</b>		<b>516,986</b>	<b>-</b>	<b>516,986</b>	<b>-</b>	<b>468,318</b>
<b>Net expenditure for the year/ Net movement in funds</b>		<b>(80,415)</b>	<b>-</b>	<b>(80,415)</b>	<b>(35,249)</b>	<b>(35,249)</b>
Fund balances at 1 May 2021		690,553	114,268	804,821	114,268	840,070
<b>Fund balances at 30 April 2022</b>		<b>610,138</b>	<b>114,268</b>	<b>724,406</b>	<b>114,268</b>	<b>804,821</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# LADY FORESTER HOSPITAL TRUST

## SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2022

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	30 April 2022 £	30 April 2021 £
<b>Income</b>		
Donations and gifts	24503	2701
Donations	4535	0
Grants	21293	37222
Respite Care Fees	25599	1929
Resident Care Fees	355087	390497
Other Fees	5546	543
Interest receivable	8	177
Profit on sale of fixed asset	0	500
	<hr/>	<hr/>
<b>Total Income</b>	<b>436,571</b>	<b>433,569</b>
<b>Expenditure</b>		
Wages and salaries	363732	337213
Social security costs	23774	20323
Staff pension costs	6439	5619
Telephone	1975	2442
Motor and travel	97	287
Postage and stationery	11990	6541
Repairs and maintenance - Daycare	35644	26768
Repairs and maintenance - Trust	8255	0
Light & heat	11403	22726
Rates	1232	812
Community care telephone	0	0
Staff expenses and training	4367	2738
Food purchases	16111	13724
Insurance	7398	6721
Professional fees	2880	380
	<hr/>	<hr/>
Operating costs	495297	446294
<b>Net operating (income)/expenditure</b>	<b>58726</b>	<b>12725</b>
Depreciation - Daycare	7690	7690
Depreciation - Trust	13999	14834
	<hr/>	<hr/>
<b>Net expenditure for the year</b>	<b>(80,415)</b>	<b>(35,249)</b>

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# LADY FORESTER HOSPITAL TRUST

## BALANCE SHEET

AS AT 30 APRIL 2022

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	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	12		540,326		562,016
<b>Current assets</b>					
Debtors	13	44,085		25,225	
Cash at bank and in hand		153,421		237,964	
		<u>197,506</u>		<u>263,189</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(13,426)</u>		<u>(20,384)</u>	
Net current assets			184,080		242,805
<b>Total assets less current liabilities</b>			<u>724,406</u>		<u>804,821</u>
<b>Capital funds</b>					
Endowment funds - general	15		114,268		114,268
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	16	<u>610,138</u>		<u>690,553</u>	
			610,138		690,553
			<u>724,406</u>		<u>804,821</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors/Trustees on 13 February 2023

T B Taylor  
Trustee

Company Registration No. 2375555

# LADY FORESTER HOSPITAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 APRIL 2022**

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### 1 Accounting policies

#### Charity information

Lady Forester Hospital Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Lady Forester Centre, Church Street, Broseley, Shropshire, TF12 5DB, United Kingdom.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the directors/trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the directors/trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors/trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

The endowment fund has arisen from the sale of part of the original land surrounding the Hospital, and were given for use in supporting the Trust within the objects of the charity.

#### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Voluntary income is received in the form of donations and gifts and is included in full when receivable.

# LADY FORESTER HOSPITAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Any costs associated with the running of the care home and daycare centre are recognised as expenditure relating to charitable activities.

Any costs incurred on the general administration or legal and administrative compliance are recognised as governance costs.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	1 - 8% per annum
Plant and machinery	12.5% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# LADY FORESTER HOSPITAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

The company operates a defined contribution pension scheme which is independently administered. Pension costs are recognised as they become due.

### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the directors/trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# LADY FORESTER HOSPITAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

### 3 Donations and legacies

	2022	2021
	£	£
Donations and gifts	24,503	2,701
Donations	4,535	-
SCC Covid Grants	-	29,997
CJRS - Furlough Granys	-	7,225
	<u>50,331</u>	<u>39,923</u>

### 4 Charitable activities

	2022	2021
	£	£
Respite care fees	25,599	1,929
Resident care fees	355,087	390,497
Fees	5,546	543
	<u>386,232</u>	<u>392,969</u>

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	<u>8</u>	<u>177</u>

# LADY FORESTER HOSPITAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

### 6 Charitable activities

	2022 £	2021 £
Staff costs	393,945	363,155
Depreciation and impairment	7,690	7,690
Telephone	1,975	2,442
Motor and travel	97	287
Postage and stationery	11,990	6,541
Repairs and maintenance - Daycare	35,644	26,768
Light and heat	11,403	22,726
Rates	1,232	812
Staff training	4,367	2,738
Food	16,111	13,724
	<u>484,454</u>	<u>446,883</u>
Share of support costs (see note 7)	32,532	21,935
	<u>516,986</u>	<u>468,818</u>

### 7 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Depreciation	13,999	-	13,999	14,834
Insurance	7,398	-	7,398	6,721
Repairs and maintenance - Trust	8,255	-	8,255	-
Professional fees	2,880	-	2,880	380
	<u>32,532</u>	<u>-</u>	<u>32,532</u>	<u>21,935</u>
Analysed between Charitable activities	<u>32,532</u>	<u>-</u>	<u>32,532</u>	<u>21,935</u>

### 8 Independent Examiners fees

	2022 £	2021 £
<b>Fees payable to the trust's auditor and associates:</b>		
Independent examiners fees	<u>2,880</u>	<u>2,880</u>

# LADY FORESTER HOSPITAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

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### 9 Directors/Trustees

None of the directors/trustees (or any persons connected with them) received any remuneration during the year, also none of them were reimbursed travelling expenses (2021- none were reimbursed).

### 10 Employees

#### Number of employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
23	18
<u>23</u>	<u>18</u>

#### Employment costs

	2022 £	2021 £
Wages and salaries	363,732	337,213
Social security costs	23,774	20,323
Other pension costs	6,439	5,619
	<u>393,945</u>	<u>363,155</u>

There were no employees whose annual remuneration was £60,000 or more.

### 11 Other

	Total £ 2022	Unrestricted funds 2021
Net loss on disposal of tangible fixed assets	-	(500)
	<u>-</u>	<u>(500)</u>

# LADY FORESTER HOSPITAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

### 12 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
<b>Cost</b>			
At 1 May 2021	758,013	126,138	884,151
At 30 April 2022	758,013	126,138	884,151
<b>Depreciation and impairment</b>			
At 1 May 2021	233,510	88,625	322,135
Depreciation charged in the year	11,606	10,084	21,690
At 30 April 2022	245,116	98,709	343,825
<b>Carrying amount</b>			
At 30 April 2022	512,897	27,429	540,326
At 30 April 2021	524,503	37,513	562,016

### 13 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	22,837	20,236
Prepayments and accrued income	21,248	4,989
	44,085	25,225

### 14 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	4,397	7,301
Other creditors	-	3,774
Accruals and deferred income	9,029	9,309
	13,426	20,384

# LADY FORESTER HOSPITAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2022**

### 15 Endowment funds

Endowment funds represent assets which must be held permanently by the trust. Income arising on the endowment funds can be used in accordance with the objects of the trust and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds					Movement in funds					
	Balance at 1 May 2020	Incoming resources	Resources expended	Transfers	Revaluations gains and losses	Balance at 1 May 2021	Incoming resources	Resources expended	Transfers	Revaluations gains and losses	Balance at 30 April 2022
	£	£	£	£	£	£	£	£	£	£	£
<b>Permanent endowments</b>											
Endowment fund	114,268	-	-	-	-	114,268	-	-	-	-	114,268
	<u>114,268</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>114,268</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>114,268</u>
	<u><u>114,268</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>114,268</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>114,268</u></u>

# LADY FORESTER HOSPITAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

### 16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 May 2020 £	Movement in funds			Balance at 1 May 2021 £	Movement in funds			Balance at 30 April 2022 £
		Income £	Expenditure £	Transfers £		Income £	Expenditure £	Transfers £	
Day Care	70,211	430,732	(448,962)	-	51,981	392,802	(461,732)	(64,999)	(81,948)
Brookweld	110,049	-	(6,710)	-	103,339	-	(6,710)	-	96,629
Staff funding	8,489	2,337	(3,046)	-	7,780	2,476	(3,599)	-	6,657
Covid grant	-	-	-	-	-	21,293	(12,442)	(8,851)	-
Dementia training	1,632	-	-	-	1,632	-	-	-	1,632
Arjo Bath fund	1,152	-	-	(1,152)	-	8,000	-	-	8,000
Electronic door locks fund	-	-	-	-	-	12,000	-	-	12,000
Balance - unrestricted	534,269	-	(9,600)	1,152	525,821	-	(32,503)	73,850	567,168
	<u>725,802</u>	<u>433,069</u>	<u>(468,318)</u>	<u>-</u>	<u>690,553</u>	<u>436,571</u>	<u>(516,986)</u>	<u>-</u>	<u>610,138</u>

# LADY FORESTER HOSPITAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

### 17 Analysis of net assets between funds

	Unrestricted funds	Endowment funds	Total	Unrestricted funds	Endowment funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 30 April 2022 are represented by:						
Tangible assets	426,058	114,268	540,326	447,748	114,268	562,016
Current assets/(liabilities)	184,080	-	184,080	242,805	-	242,805
	<u>610,138</u>	<u>114,268</u>	<u>724,406</u>	<u>690,553</u>	<u>114,268</u>	<u>804,821</u>

### 18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).