

Charity Registration No. 1010199

Company Registration No. 2375555 (England and Wales)

LADY FORESTER HOSPITAL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

LADY FORESTER HOSPITAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Directors/Trustees	A Roden R Gough G Forester P Nixon N Downes S Keenan S Harris Rev R Penn G M Kelly C Bagnall
Secretary	S Keenan
Charity number	1010199
Company number	2375555
Registered office	The Lady Forester Centre Church Street Broseley Shropshire United Kingdom TF12 5DB
Independent examiner	Azets Suite 407 Grosvenor House Central Park Telford United Kingdom TF2 9TW

LADY FORESTER HOSPITAL TRUST

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LADY FORESTER HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2021

The directors/trustees present their report and financial statements for the year ended 30 April 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The trust's objects are to promote the relief of persons who by reason of age or mental illness, physical or mental handicap, require special care, education or training; to provide for the instruction and advancement of such persons on the property of the Charitable Company or elsewhere by providing or supporting schools, homes, hostels and training centres; to provide facilities for the recreation and other leisure time occupation in the interest of their social welfare within the meaning of the Recreational Charities Act 1958 and as therein limited. The policies adopted in furtherance of these objects are the providing of full time and respite care to individuals requiring such support, along with the provision of a daycare facility to enable others to access the facilities available, and there has been no change in these during the year.

The directors/trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

It has been another difficult year at the centre, the impact of covid-19 is still causing on going problems. We are extremely proud the centre has remained Covid free during the pandemic. However this means we have to be very careful taking new residents, either full time or respite so we can remain free of the virus. We still have room vacancies, which we are finding difficult to fill, which has an obvious effect on the centre's finances.

On a more positive note, we were able to erect a visitors booth, so family's could see their loved ones face to face, albeit behind a Perspex screen. More recently visitors have been allowed into the home, testing for the virus beforehand, to physically be with and hold their relatives. The Trust is lucky to have dedicated management and staff, who have done a fantastic job during this unprecedented time, to keep our centre open.

The trustees have also remained very committed and have done a lot, where allowed, to help the staff and residents manage these ongoing issues.

I would like to thank all the residents, staff and trustees for all they have done and continue to do to keep the Lady Forester Centre viable.

Financial review

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors/trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The directors/trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trust is a company limited by guarantee whose governing document is the memorandum and articles of association, dated 25th April 1989.

LADY FORESTER HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

The directors/trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Roden

R Gough

C Newsome

(Resigned 30 September 2021)

G Forester

P Nixon

N Downes

S Keenan

S Harris

Rev R Penn

G M Kelly

C Bagnall

None of the directors/trustees has any beneficial interest in the company. All of the directors/trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Day to day running decisions are made by the Care Home Manager, who reports to the Board of Trustees on a regular basis. Significant financial or other decisions are discussed by the Board and the decision passed down to the Care Home Manager.

The trustees' report was approved by the Board of Directors/Trustees.



P Nixon

Trustee

Dated: 11.01.22.

LADY FORESTER HOSPITAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS/TRUSTEES OF LADY FORESTER HOSPITAL TRUST

I report to the directors/trustees on my examination of the financial statements of Lady Forester Hospital Trust (the trust) for the year ended 30 April 2021.

Responsibilities and basis of report

As the directors/trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

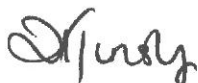
Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Helen Tinsley FCCA
Azets

Column House
London Road
Shrewsbury
SY2 6NN
United Kingdom

Dated: 14.1.22

LADY FORESTER HOSPITAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2021

	Notes	Unrestricted funds 2021 £	Endowment funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Endowment funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	39,923	-	39,923	4,887	-	4,887
Charitable activities	4	392,969	-	392,969	466,679	-	466,679
Investments	5	177	-	177	682	-	682
Total income		<u>433,069</u>	<u>-</u>	<u>433,069</u>	<u>472,248</u>	<u>-</u>	<u>472,248</u>
Expenditure on:							
Charitable activities	6	468,818	-	468,818	495,567	-	495,567
Other	10	(500)	-	(500)	-	-	-
Total resources expended		<u>468,318</u>	<u>-</u>	<u>468,318</u>	<u>495,567</u>	<u>-</u>	<u>495,567</u>
Net expenditure for the year/ Net movement in funds		(35,249)	-	(35,249)	(23,319)	-	(23,319)
Fund balances at 1 May 2020		<u>725,802</u>	<u>114,268</u>	<u>840,070</u>	<u>749,121</u>	<u>114,268</u>	<u>863,389</u>
Fund balances at 30 April 2021		<u><u>690,553</u></u>	<u><u>114,268</u></u>	<u><u>804,821</u></u>	<u><u>725,802</u></u>	<u><u>114,268</u></u>	<u><u>840,070</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LADY FORESTER HOSPITAL TRUST

SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2021

	30 April 2021 £	30 April 2020 £
Income		
Donations and gifts	2701	4887
Donations	0	0
Grants	37222	0
Respite Care Fees	1929	25184
Resident Care Fees	390497	415546
Other Fees	543	25949
Interest receivable	177	682
Profit on sale of fixed asset	500	0
Total Income	433,569	472,248
Expenditure		
Wages and salaries	337213	346041
Social security costs	20323	19887
Staff pension costs	5619	6412
Telephone	2442	1665
Motor and travel	287	2389
Postage and stationery	6541	8325
Repairs and maintenance - Daycare	26768	31334
Repairs and maintenance - Trust	0	0
Light & heat	22726	19444
Rates	812	2043
Community care telephone	0	144
Staff expenses and training	2738	3517
Food purchases	13724	22132
Insurance	6721	6032
Professional fees	380	2820
Operating costs	446294	472185
Net operating income/(expenditure)	12725	63
Depreciation - Daycare	7690	7690
Depreciation - Trust	14834	15692
Net expenditure for the year	(35,249)	(23,319)

LADY FORESTER HOSPITAL TRUST

BALANCE SHEET

AS AT 30 APRIL 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		562,016		578,510
Current assets					
Debtors	12	25,225		27,146	
Cash at bank and in hand		237,964		254,562	
		<u>263,189</u>		<u>281,708</u>	
Creditors: amounts falling due within one year	13	<u>(20,384)</u>		<u>(20,148)</u>	
Net current assets			242,805		261,560
Total assets less current liabilities			<u>804,821</u>		<u>840,070</u>
Capital funds					
Endowment funds - general			114,268		114,268
Income funds					
<u>Unrestricted funds</u>					
Designated funds	14	<u>690,553</u>		<u>725,802</u>	
			<u>690,553</u>		<u>725,802</u>
			<u>804,821</u>		<u>840,070</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors/Trustees on 11.01.22



P Nixon
Trustee

Company Registration No. 2375555

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

Charity information

Lady Forester Hospital Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Lady Forester Centre, Church Street, Broseley, Shropshire, TF12 5DB, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors/trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the directors/trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors/trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

The endowment fund has arisen from the sale of part of the original land surrounding the Hospital, and were given for use in supporting the Trust within the objects of the charity.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Voluntary income is received in the form of donations and gifts and is included in full when receivable.

1.5 Expenditure

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

(Continued)

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Any costs associated with the running of the care home and daycare centre are recognised as expenditure relating to charitable activities.

Any costs incurred on the general administration or legal and administrative compliance are recognised as governance costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	straight line over 50 years
Plant and machinery	20% - 33% per annum
Motor vehicles	20% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The company operates a defined contribution pension scheme which is independently administered. Pension costs are recognised as the become due.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the directors/trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2021	2020
	£	£
Donations and gifts	2,701	4,887
SCC Covid Grants	29,997	-
CJRS - Furlough Grants	7,225	-
	<u>39,923</u>	<u>4,887</u>

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

4 Charitable activities

	2021 £	2020 £
Respite care fees	1,929	25,184
Resident care fees	390,497	415,546
Fees	543	25,949
	<u>392,969</u>	<u>466,679</u>

5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	<u>177</u>	<u>682</u>

6 Charitable activities

	2021 £	2020 £
Staff costs	363,155	372,340
Depreciation and impairment	7,690	7,690
Telephone	2,442	1,665
Motor and travel	287	2,389
Postage and stationery	6,541	8,325
Repairs and maintenance - Daycare	26,768	31,334
Light and heat	22,726	19,444
Rates	812	2,043
Community care telephone	-	144
Staff training	2,738	3,517
Food	13,724	22,132
	<u>446,883</u>	<u>471,023</u>
Share of support costs (see note 7)	<u>21,935</u>	<u>24,544</u>
	<u>468,818</u>	<u>495,567</u>

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

7 Support costs

	Support costs £	Governance costs £	2021 £	2020 £
Depreciation	14,834	-	14,834	15,692
Insurance	6,721	-	6,721	6,032
Professional fees	380	-	380	2,820
	<u>21,935</u>	<u>-</u>	<u>21,935</u>	<u>24,544</u>
Analysed between Charitable activities	<u>21,935</u>	<u>-</u>	<u>21,935</u>	<u>24,544</u>

8 Directors/Trustees

None of the directors/trustees (or any persons connected with them) received any remuneration during the year, also none of them were reimbursed travelling expenses (2020- none were reimbursed).

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>18</u>	<u>18</u>
Employment costs	2021 £	2020 £
Wages and salaries	337,213	346,041
Social security costs	20,323	19,887
Other pension costs	5,619	6,412
	<u>363,155</u>	<u>372,340</u>

There were no employees whose annual remuneration was £60,000 or more.

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

10 Other

	Unrestricted funds	Total
	2021	2020
		£
Net loss on disposal of tangible fixed assets	(500)	-
	<u>(500)</u>	<u>-</u>

11 Tangible fixed assets

	Land and buildings	Plant and machinery	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 May 2020	758,013	120,108	8,500	886,621
Additions	-	6,030	-	6,030
Disposals	-	-	(8,500)	(8,500)
At 30 April 2021	<u>758,013</u>	<u>126,138</u>	<u>-</u>	<u>884,151</u>
Depreciation and impairment				
At 1 May 2020	221,905	77,706	8,500	308,111
Depreciation charged in the year	11,605	10,919	-	22,524
Eliminated in respect of disposals	-	-	(8,500)	(8,500)
At 30 April 2021	<u>233,510</u>	<u>88,625</u>	<u>-</u>	<u>322,135</u>
Carrying amount				
At 30 April 2021	<u>524,503</u>	<u>37,513</u>	<u>-</u>	<u>562,016</u>
At 30 April 2020	<u>536,108</u>	<u>42,402</u>	<u>-</u>	<u>578,510</u>

12 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	20,236	22,821
Prepayments and accrued income	4,989	4,325
	<u>25,225</u>	<u>27,146</u>

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	7,301	4,888
Other creditors	3,774	1,004
Accruals and deferred income	9,309	14,256
	<u>20,384</u>	<u>20,148</u>
	<u><u>20,384</u></u>	<u><u>20,148</u></u>

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 May 2019		Movement in funds		Balance at 1 May 2020		Movement in funds		Balance at 30 April 2021	
	£	£	Income	Expenditure	£	£	Income	Expenditure	£	£
Day Care	75,037	466,679	466,679	(471,505)	70,211	430,732	(448,962)	-	51,981	
Brookweld	116,759	-	-	(6,710)	110,049	-	(6,710)	-	103,339	
Staff funding	6,217	2,952	2,952	(680)	8,489	2,337	(3,046)	-	7,780	
Dementia training	1,632	-	-	-	1,632	-	-	-	1,632	
Equipment purchase fund	1,152	-	-	-	1,152	-	-	(1,152)	-	
Balance - unrestricted	548,324	2,617	2,617	(16,672)	534,269	-	(9,600)	1,152	525,821	
	749,121	472,248	472,248	(495,567)	725,802	433,069	(468,318)	-	690,553	

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

15 Analysis of net assets between funds

	Unrestricted funds	Endowment funds	Total	Unrestricted funds	Endowment funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 30 April 2021 are represented by:						
Tangible assets	447,748	114,268	562,016	464,242	114,268	578,510
Current assets/ (liabilities)	242,805	-	242,805	261,560	-	261,560
	<u>690,553</u>	<u>114,268</u>	<u>804,821</u>	<u>725,802</u>	<u>114,268</u>	<u>840,070</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).