

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

AMENDED

REPORT AND FINANCIAL STATEMENTS

31st March 2021

COMPANY REGISTRATION NUMBER: 2479179

CHARITY REGISTRATION NUMBER 1010192

**Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH**

YEAR ENDED 31ST MARCH 2021

LEGAL AND ADMINISTRATIVE INFORMATION

These accounts now replace the original accounts and are now the statutory accounts and prepared as they were at the date of the original accounts

DIRECTORS & TRUSTEES:

D Harrison-Wallace	Chair
S Nottingham	
A Laws	
E McLaughlin	
M Macey	
H Al-Jayoosi	
J Wakefield	
K Eastwood	
T Pasha	
M Mc Colgan	

SECRETARY:

J Eley

REGISTERED OFFICE:

43 White Horse Road
London
E1 0ND

REGISTERED AUDITORS:

Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH

BANKERS:

Unity Trust Bank
9 Brindley Place
Birmingham
West Midlands
B1 2HB

CHARITY REGISTRATION NUMBER: 1010192

COMPANY REGISTRATION NUMBER: 2479179

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT

The Directors of the Council of Management for Half Moon Young People's Theatre are delighted to present their report with the financial statements of the company for the year ending 31 March 2021.

The Charity information on page 1 forms part of this report.

Directors'/ Trustees' Responsibilities

Company Law which is also applicable to charitable companies in England and Wales requires the trustees, who are also directors of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that year.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors we certify that:

so far as we are aware there is no relevant audit information of which the company's auditors are unaware:

as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Our Vision

Half Moon continues to be a leader in the young people's professional theatre sector, working to realise our vision:

- *to include, to inform, to inspire.*

Principal Activities

The principal activities of the company in the year under review were presenting and producing professional theatre and participatory arts education for audiences predominantly under 18 and so promoting the encouragement of and active engagement in the arts. The company places an emphasis on engaging participants (artists and young people) who often feel excluded from arts activity, such as those from Black, Asian and Minority Ethnic communities, Deaf and disabled people, those who are neurodiverse or affected by mental health conditions, or those excluded due to socio-economic circumstance.

The company specialises in bold new writing and artform development, particularly engaging artists who are under-represented in the sector and working collaboratively with a wide range of partners.

Half Moon's expertise is in supporting artists and young people at every stage of their creative development, providing a gateway to engagement, offering pathways for progression and experimentation, then disseminating outcomes with the wider cultural sector to facilitate change.

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED
DIRECTORS' AND TRUSTEES' REPORT (continued)

Organisation and Constitution

The company was incorporated on 9th March 1990 and is governed by its Memorandum and Articles of Association.

Company registration number 2479179
Charity registration number 1010192

Registered Office and Principal address:

43 White Horse Road, London E1 0ND

Bankers Unity Trust Bank, 9 Brindley Place, Birmingham B1 2HB

A Board of Trustees, who meet quarterly, administers the charity. The Trustees delegate the day to day management of the charity to the Chief Executive, Chris Elwell and the Administrative Director, Jackie Eley.

The existing trustees are entitled to appoint further trustees in accordance with the Memorandum and Articles of Association.

The charitable objects of the Charity are:

For the promotion, maintenance, improvement and advancement of education particularly by the production of educational plays and drama workshops, the provision of training and the encouragement of the arts including the arts of drama, ballet, music, singing, literature, sculpture and painting.

Trustee induction and training

Potential new trustees observe a Council of Management meeting before being formally appointed. They are sent an induction pack including a list of legal obligations, the Memorandum and Articles of Association, the details of committees and decision making processes, the business plan, policies and procedures, staff structure and recent management accounts and budgets. Trustees participate in an annual Retreat day involving the staff as well as other meetings and events outside of the formal quarterly meetings. They are also offered training and development opportunities as appropriate to their needs and interests.

Remuneration

No remuneration is paid to Trustees and the remuneration for other key management personnel is decided on by the Council of Management based on benchmarking against other similar organisations in the sector to ensure that rates paid remain competitive

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1.

STRATEGIC REPORT

The impact of Covid-19

2020/21 has of course been dominated by Covid-19 and like all organisations, Half Moon had to learn to adapt to new ways of working and ensure the company stayed in touch with and relevant to all stakeholders, particularly children and young people. As lockdown was announced in March 2020, we were about to open a new show, there were three other shows on tour and another due to start rehearsing. Performances at our own venue and on tour were either re-scheduled or cancelled. The majority of projects within our Creative Learning Programme also initially had to be postponed, whilst appropriate amendments were made to the Safeguarding Policy to incorporate safe online delivery. Our two core funders, Arts Council England and Tower Hamlets, demonstrated sensitivity to the evolving situation and immediately offered flexibility in terms of the outcomes expected for their funding.

By May we were back in business, albeit digitally: in place of live performances, we released 12 filmed productions from our archive, which were free to view online; our Youth Theatres and other Creative Learning programmes were adapted for online delivery. A grant of £67,893 in July from the Arts Council England Emergency Response Fund provided us with stability whilst we re-scheduled activity and explored other funding avenues. We took appropriate measures to create a Covid-safe environment and developed a detailed Covid Risk Assessment (and easy to read Help Sheets for visitors), which is reviewed every four weeks, or as government guidelines change, whichever is the sooner. From August we reopened for face-to-face participatory activity, as well as acting as a hub for the Tower Hamlets Holiday Hunger programme. Small grants from other funders covered the additional costs incurred as a result of the pandemic, such as additional cleaning and PPE.

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT (continued)

A grant from the London Community Response Fund enabled us to provide further access to family theatre, with funding to have some of our theatre productions professionally filmed and made available free of charge online with captioning and British Sign Language versions. As the second lockdown came into force in November, these films allowed us to continue providing professional theatre for our audiences, along with films of a series of workshops for families to do at home. Our Creative Learning programmes smoothly reverted to online delivery, with some projects remaining face-to-face as allowed within the guidelines.

Since April 2021, the company has been moving back to in-person delivery and working towards reopening to members of the public as restrictions are eased. Financially, the company is in a stable position and ready to continue with its vision to 'include, inform and inspire' young people and artists for years to come.

Achievements and performance

2020/21 headline statistics:

- our 18 filmed productions were viewed by an estimated 52,500 audience members
- 7 of our films were nominated for Off West End OnComm Awards
- we delivered 411 face-to-face participatory sessions with over 3,500 attendances
- 8,000 people engaged in our online participatory activity
- we employed a core staff team of 10 and 84 freelancers
- our volunteers donated 618 hours of their time to support us.

The majority of children and young people and their parents, carers and educators who engaged with our work during the year, did so online. It was important to us that our digital offer was accessible to all, so almost all of this was available free of charge. Many people who engaged with our activity made donations towards our work and we received lots of positive feedback, including:

"Just donated to @HalfMoonTheatre: the child has been loving her Sunday morning theatre in lockdown, check them out - a lovely selection of shows available online..."

Professional theatre

Half Moon is a gateway organisation for emerging artists, providing opportunities for experimentation and pathways for progression. We deliver quality, ambitious work that identifies and showcases talent, with an emphasis on reflecting our diverse audiences. We made 18 filmed productions available free of charge online, which attracted audiences of an estimated 52,500 and between them garnered seven nominations for an OnComm Award. These awards were introduced in May 2020 in the light of the lockdown arising from the Covid-19 pandemic and recognise the excellence of shows from independent, alternative and fringe theatres that are being presented online.

Targeting a variety of age ranges from birth to 18 and covering a range of themes, the filmed productions included:

Dust by award-winning author and poet, Laura Dockrill, is a co-production with another young people's venue, Z-Arts in Manchester. This piece for 4 to 9 year olds uses puppetry and exquisite poetic language to explore a heartfelt story about love, loss, identity and memory. With haunting music by Hugo White of The Maccabees, this striking and emotional new play is a joyous reminder about just how playful the world can be. *Dust* has been nominated for an OnComm Award 2021.

"An utterly enjoyable production... This production has an inherent beauty and magic..."

★★★★ Everything Theatre

Paper Aeroplane is a partnership production with *Lots of Odds Theatre*, aimed at 3 to 7 year olds, with music by Greg Wise and design by Sophia Lovell Smith. The play sensitively explores loss and bereavement, the challenges we face when trying to move on, and how we can help one another along the way. The filmed piece was shortlisted for an OnComm Award for Best Play for Children 2020.

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DIRECTORS' AND TRUSTEES' REPORT (continued)

"An endlessly inventive piece in the way it replicates children playing and utilising imagination to conjure up anything and everything.."

Theatre Online

Guantanamo Boy is a collaboration with Brolly production for ages 12 plus, based on the critically acclaimed novel by Anna Perera. Originally filmed in 2013, this powerful and immersive play takes the audience into the heart of the 'war on terror' seen through the eyes of one boy. The filmed piece was shortlisted for an OnComm Award for Best Play for Teenagers 2020.

"A powerful and emotional piece of theatre which is difficult to watch."

Party is a new devised show for 2 to 4 year olds, which features striking, colourful designs by Peter Morton and contemporary Fado-infused music by Mark Newnham. Heartfelt, provocative and full of quirky humour, this filmed piece uses the warmth of a Portuguese summer to take you to a place where difference can be something to celebrate. *Party* has been nominated for an OnComm Award 2021.

Fabulous music, movement and comedy propels you along, from one precisely observed moment to the next, and you can't help but be engaged with the action.

★★★★ Everything Theatre

Creative Learning Programme

The majority of our Creative Learning programme continued during the year, as we adapted to move smoothly between online and in-person activity according to the prevailing guidelines for most projects. We delivered 411 face-to-face participatory sessions with over 3,500 attendances and an estimated 8,000 people engaged in our online participatory activity. Young people from all levels of education took part, from pre-school to further education. In our home borough of Tower Hamlets, despite the restriction of the pandemic, we still managed to work with over 50% of the nurseries, children's centres, schools and colleges, with over half of these engaging with at least two projects. Additional funding from our long-term educational partner, Tower Hamlets Arts and Music Service (THAMES), again contributed to our ability to work with these schools, including our year-long Continuing Professional Development programme for teachers and other school staff.

Youth Theatres - We now have eight Youth Theatre groups, all of which have waiting lists. Seven of these groups are fully inclusive, whereby children with needs are provided with appropriate specialist access support (e.g. for neurodiverse young people and any young people with physical and/or cognitive disabilities, sensory impairments and mental health conditions). The final group is for young people aged 13-25 with complex and multiple disabilities or who operate within the autistic spectrum, whose needs are best met in a smaller specialist setting. Covid-19 has significantly impacted some of our young people, who have lost their care-free attitudes and are more reserved, frustrated and withdrawn. We have seen an increase in anxieties and outbursts. Some could not attend in-person activities due to protecting shielding family members, others could not attend online, as they lack the necessary technology. During the first lockdown, young people said they felt incredibly lonely and seeing friends via our Zoom sessions made a real difference. In the second lockdown, they said that, although they were pleased to do sessions online, their hope was to return to in-person and by the new year the young people were often 'zoomed out' after their online school day.

"THANK YOU for bringing the fun of youth theatre to our home, keeping our spirits up in these difficult times xx"
Youth Theatre Parent

Creative Play – During the year our early years programme continued and even during some of the lockdown periods, some in-person sessions were delivered in a socially distanced framework, following the guidelines in each of the Centres. At other times sessions moved to online delivery and the Children's Centre Managers identified those families they felt would most benefit from the programme.

"It was such a wonderful experience, beyond all of my expectations. I wish we could come to this session every day of every week. Both my daughter and I were swept away into our own little land of loveliness. I work and have two older children so our time is always full. It was really lovely to be at the session and have such a beautiful time together."

Parent of participant

HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT (continued)

Next Steps – the transition from primary to secondary school is often a challenging time for young people and this year this was even more the case as the young people had missed some crucial time in Year 6. This Tower Hamlets Youth Service funded programme included a series of week-long *Next Steps* summer schools, which were the first sessions we delivered face to face after the first lockdown period. As one of the centres for the Council's Holiday Hunger Scheme, we also provided the participants with healthy lunches. Evaluation of the programme provided excellent results. This programme continued throughout the year. At the start of the programme 27% of participants said they definitely felt confident about starting secondary school. By the end, the question related to how they were feeling in secondary school and 83% felt confident and optimistic about their futures.

"Coming here has helped me to feel more confident about the changes that might be ahead and it's shown me that I am not alone."

Participant

Virtual Performance – The funding to make and film some of our shows, along with accompanying workshop activities, provided us with an opportunity to offer these packages to our schools. This allowed schools to offer all students the opportunity to watch shows together and then do the workshop activity, whether they were watching on a screen in school or engaging digitally from home.

"My students watched *Dust* this morning and I wanted to let you know that it received a standing ovation from the students in school!!! Online students have been saying how interesting and moving it was to watch."

Drama & Ethics Teacher

Young People's Involvement

Young people have formal representation in the company through our Youth Forum, whereby Youth Theatre members elect two members of each group to represent them. A Trustee attends Forum meetings, presenting the minutes to full Board meetings, ensuring this learning is embedded in the company's strategic direction. As with delivery sessions, the Forum meetings have had to move between in-person and online, depending on the prevailing government restrictions. It was crucial that the young people retain a voice at the heart of the organisation and that they were given opportunities to express themselves.

"It doesn't matter whether it's in person or online. Half Moon is very impactful in my life. It's really nice to have a break from school and exam stress and to have time to just switch off and forget everything."

Forum Member

Young people's ideas shape the programmes and work we create. When we establish something new, it is in response to the things that young people and their families and educators tell us. We focus on what we have to learn from young people; how their ideas and interpretations help us all understand the world better; how through participation in drama, they can reach their full potential in everything they hope to achieve. Drama itself is a very powerful medium for communicating to people of all backgrounds without being prescriptive or authoritarian. When drama takes place in an inclusive setting, as it does in all our programmes, equal voice is given to all young people, regardless of social or cultural background or ability, and they are able to explore issues relevant to them in a supportive environment. Sessions are always designed to follow the young people's lead, having an informal, yet planned, structure that enables young people to be fully involved in how activities progress. The young person's voice is at the heart of the organisation and all projects are assessed using a variety of impact measurement tools.

All of our professional theatre work is developed with children and young people to ensure the youth voice is at the heart of all areas of the company's work. Feedback from young audiences to ideas, themes and work in progress underpins the company's programme, contributing to our engagement with stakeholders striving to continually improve the artistic quality of our artform development and professional theatre work.

Higher Education

During the year we continued with our partnerships with Higher Education Institutes, working with our two local universities - Queen Mary University of London and University of East London - and London South Bank University, as well as the specialist institution - Royal Central School of Speech and Drama.

HALF MOON YOUNG PEOPLE'S THEATRE LIMITED
DIRECTORS' AND TRUSTEES' REPORT (continued)

Engagement, Social Impact and the Environment

The company's theatre home is in the middle of Tower Hamlets, the local authority with the highest rate of children living in poverty in the UK, where 76% of young people have English as an Additional Language and with one of the highest local authority indices in terms of special educational needs. Intersecting factors including high unemployment, one of the highest population densities in London and very high incidences of domestic abuse, all negatively impact on the young people we serve. Given this is the context within which we work, diversity and inclusion remain key to all of Half Moon's activity. Those involved in running the company – Trustees, staff and freelancers – come from a wide range of backgrounds and bring a variety of perspectives to support the artistic vision. In 2020/21 42% of these are from minority ethnic groups and 13% are disabled.

The company places an emphasis on engaging those who are often excluded from the arts. Our success in achieving this is demonstrated by the statistical data of the regular participants in our eight Youth Theatre groups: 59% are from minority ethnic groups, 30% are disabled or have additional needs and 43% are from households on low incomes or receiving benefits. Half Moon is embedded in the Tower Hamlets community and has a strong reputation for delivering fully accessible work that meets the priorities of the young people and families we serve. What we offer is free, or subsidised, to be affordable for all. Our ethos is to provide inclusive, affordable activity for the whole community, both in our venue and in other community and education settings. Providing free online access to shows and activities, during the pandemic, demonstrates the level of our commitment to be inclusive. The increase in our digital outputs during the pandemic have inevitably led to increases in the engagement with our social media platforms, with year on year, our followers on Twitter up 7%, Facebook up 23% and Instagram up 33%.

In April 2022, we were due to start work on a capital project funded by Arts Council England's Small Capital Fund and charitable trusts/foundations. This scheme focused on improvements to the auditorium, reconfiguring the toilets to provide gender neutral facilities and a new website with a more integrated box office system and improved accessibility. Work in the auditorium included replacing the remaining energy-consuming theatre lights with LED alternatives and the installation of ventilation and air conditioning. The lockdown in March 2020 caused a halt to the start of the work, but the main contractor was able to resume work in mid-May and work was completed by the end of June. The newly installed ventilation system was key to our Covid-safe reopening for socially distanced participatory activity in August and continues to support our return to more face-to-face delivery.

Financial review

We are a National Portfolio Organisation of Arts Council England and their funding represented 31% of turnover, with our Local Community Fund grant from Tower Hamlets representing a further 5%. The impact of Covid-19 on our activity led to a large increase in our fundraising income, up to 46%, with our earned income for the year is lower than usual, at 18%. Funding specifically to support the company through the pandemic, particularly in the first few months of the financial year, was instrumental in allowing the company to make adjustments to be able to continue providing services to our stakeholders going forward. At the end of the financial year the company is in a strong position, with an appropriate level of Designated Organisational Reserve of £64,000, a cumulative surplus of £40,106 and over £150,000 of fundraising income already confirmed for activity in the new financial year.

Our programme of activity in 2020/21 would not be possible without the support of our many funders:

Action for Bow
Amazon Smile
Arts Council England
Baily Thomas Charitable Fund
BBC Children in Need
Benevity Causes
Bernard Sunley Foundation
CAF Resilience Fund
Charity Bank

HALF MOON YOUNG PEOPLE'S THEATRE LIMITED
DIRECTORS' AND TRUSTEES' REPORT (continued)

Charterhouse Charitable Trust
Chesterhill Charitable Trust
Clarion Futures
The Clothworkers' Foundation
The Coln Trust
Co-op Local Community Fund
Derek Shuttleworth Educational Trust
DM Thomas Foundation
Donald Forrester Trust
DPD
East End Community Foundation
easyfundraising
Field Family Charitable Trust
Fitton Trust
Fund 4 Ruby
Garfield Weston Foundation
Sir Ian McKellan
Jack Petchey Foundation
Leathersellers' Charity
Leonard Cheshire
London Bridge Charity
London Community Response Fund
National Lottery Heritage Fund
Newcomen Collett Foundation
The Ocean Regeneration Trust
RTR Foundation
Schroder Charity Trust
Sir Jules Thorn Charitable Trust
St James's Place Charitable Foundation
St Olave's Foundation Fund
Tesco Charity - Groundwork
Tower Hamlets
The Worshipful Company of Insurers

We thank these supporters, as well as the many individual donors and funders who wish to remain anonymous and all of our volunteers who generously give their time to support our activities.

Conclusion

As Chair of Half Moon, I am delighted to report how much the charity has achieved in this very challenging year and incredibly grateful to the staff who have worked tirelessly to continue to provide much needed services throughout the year, supporting thousands of children and young people, as well as their families and educators. I am proud of the way we have been able to adapt so quickly and switch between online and in-person delivery in line with the prevailing government guidelines and how we have been able to provide ongoing employment for the numerous freelance professionals who are involved in creating our shows and those who deliver many of the projects for us. After an incredibly difficult year, I am pleased to report that we are financially stable in terms of our core funders and our ability to secure income from a diverse range of sources. We are also extremely heartened by the many positive messages and support we have received over the last year. The ongoing situation with the pandemic is looking positive and we are optimistic about the opportunities open to us going forward.

I'd like to take this opportunity to thank the staff team and my fellow trustees for their ongoing dedication to ensuring we support our communities with empathy and creativity and, over the last year, for doing so under the toughest of circumstances.

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT (continued)

Half Moon has worked hard to extend its reach for many years, ensuring that our work has impact beyond Tower Hamlets and London, and whilst the opportunity to tour our work was limited last year, the pandemic has led us to expand our digital presence, allowing us to extend our reach, locally, nationally and even further afield.

It is incredibly heartening therefore to be able to share feedback from a family who accessed our work last year and to know that even during a pandemic Half Moon has continued to have a huge impact on many lives.

"We live outside of the UK and having access to the digital format was such a unique opportunity for us to enjoy the great shows of Half Moon Theater. That was certainly one of the highlights for our kids and the whole family during this last challenging year. Thank you for bringing joy, awe and laughter to our home! We hope to be able to enjoy many more Half Moon productions online."

Dawn Harrison-Wallace
Chair

Risk Management

The company pays particular attention to any potential risks to the company, by employing an annual risk review with the Trustees with a rolling risk assessment across different categories: governance and management, operational, financial, environmental/external factors and compliance. The company produces individual Risk Assessments for productions, tours, projects and school visits.

The principal risk of the company is the loss of the major core funder, Arts Council England (ACE). The company has the most secure long-term funding available from ACE and is moving towards the end of a five-year funding agreement in March 2023. The process to apply for the next round of long-term funding from ACE will begin in 2022. The company acknowledges the importance of maintaining excellent relationships with ACE and all other funders to mitigate against any loss of funding. ACE awarded a grant from their Covid Emergency Fund in June 2020 to ensure the stability of the company going forwards, which was successfully achieved, as demonstrated in these accounts. The company also has excellent relationships with a number of teams within the local authority, Tower Hamlets, who provided long-term funding from a range of funding programmes.

Reserves Policy

The organisation's reserves policy is to target a sum of money as a Designated Reserve, this will support the company in the case of unexpected changes in funding and to meet unplanned expenditure and capital expenditure. The targeted level of the Designated Reserve is calculated as £64,000. This is equivalent to three months 'Support Costs', estimated at £40,000 plus £24,000 available for discretionary expenditure. Trustees review the Reserves Policy annually to take account of changing circumstances.

AUDITORS

A resolution proposing the re-appointment of Frank S Lachman as auditor will be submitted at the Annual General Meeting.

INVESTMENTS

The charity has no investments.

ASSETS

The movement in fixed assets is shown in Note 7 to the accounts.

HALF MOON YOUNG PEOPLE'S THEATRE LIMITED
DIRECTORS' AND TRUSTEES' REPORT (continued)

GOING CONCERN

The directors are of the opinion that a going concern basis is appropriate for the preparation of these accounts.

The directors are confident that the company will be able to continue operating for at least the 12 months from the date of this report.

PUBLIC BENEFIT

In shaping the Charity, the trustees have considered the Charity Commissions Guidance on public benefit. (Section 4 Charities Act 2006).

DIRECTORS & TRUSTEES

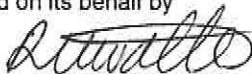
The directors/trustees set out below have held office during the whole year unless otherwise indicated.

D Harrison-Wallace	H Al-Jayoosi
M Macey	J Wakefield
S Nottingham	K Eastwood
A Laws	T Pasha
E McLaughlin	M Mc Colgan

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report was approved by the board on 2/3/22

and signed on its behalf by



D Harrison-Wallace
Chair

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED
Independent Auditor's report to the trustees of The Half Moon Young Children's Theatre Limited

Opinion

We have audited the financial statements of The Half Moon Young People's Theatre Limited (the "Charity") for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the related notes including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st March 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns;
- we have not obtained all the information and explanations necessary for the purposes of our audit;

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 2, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements


The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have been appointed as auditor under Section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Frank S Lachman
Statutory Auditor
16b North end Road
London, NW11 7PH

Date

2/3/22

Frank S Lachman & Co is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For the Year Ended 31st March 2021

	Notes	Restricted Funds Income	Restricted Funds Capital	Unrestricted Funds Capital	Unrestricted Funds Designated	Unrestricted Funds General	Total Funds 2021	Total Funds 2020
Income from								
Legacies and donations	2	-	-	-	-	336,927	336,927	259,883
Interest income		-	-	-	-	145	145	544
Charitable activities								
Theatrical productions	3	112,950	130,312	-	-	134,493	377,755	458,070
Total income		<u>112,950</u>	<u>130,312</u>	<u>-</u>	<u>-</u>	<u>471,565</u>	<u>714,827</u>	<u>718,497</u>
Expenditure on:								
Charitable Activity Costs	5	118,760	33,649	-	-	416,758	569,167	701,875
Theatrical productions								
Total expenditure		<u>118,760</u>	<u>33,649</u>	<u>-</u>	<u>-</u>	<u>416,758</u>	<u>569,167</u>	<u>701,875</u>
Net income		(5,810)	96,663	-	-	54,807	145,660	16,622
Reconciliation of funds								
Total Funds brought forward		-	-	229,283	64,000	812	294,095	277,473
Transfers between funds		5,810	-	9,703	-	(15,513)	-	-
Total Funds carried forward	10	<u>-</u>	<u>96,663</u>	<u>238,986</u>	<u>64,000</u>	<u>40,106</u>	<u>439,755</u>	<u>294,095</u>

The statement of Financial Activities includes all gains and losses recognised in the year

All income and expenditure derive from continuing activities.

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

Balance Sheet at 31st March 2021

	Notes	2021	2020
		£	£
Fixed Assets			
Tangible assets	7	453,883	360,830
Current Assets			
Debtors	8	17,459	20,284
Cash at bank and in hand		<u>267,124</u>	<u>130,814</u>
Total Current Assets		<u>284,583</u>	<u>151,098</u>
Liabilities			
Creditors falling due within one year	9	<u>194,649</u>	<u>99,599</u>
Net Current Assets		<u>89,934</u>	<u>51,499</u>
		<u>543,817</u>	<u>412,329</u>
Creditors: falling due after more than one year	9	<u>104,062</u>	<u>118,234</u>
Net Assets		<u>439,755</u>	<u>294,095</u>
The funds of the charity			
Unrestricted Funds		<u>439,755</u>	<u>294,095</u>
Total charity funds	10	<u>439,755</u>	<u>294,095</u>

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime, and constitute the financial statements required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the directors on 2/3/22

and signed on their behalf by

Dawn Harrison-Wallace

- Director/Trustee

[Signature]

The notes on pages 15 to 21 form part of these accounts.

HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

Statement of Cash Flows

	2021	2020
Cash flows from operating activities:		
Net cash provided by operating activities	<u>149,623</u>	<u>22,639</u>
Cash flows from financing activities:		
Repayment of borrowing	<u>13,313</u>	<u>12,414</u>
Change in cash and cash equivalents in the reporting period	136,310	10,225
Cash and cash equivalents at the beginning of the reporting period	130,814	120,589
Cash and cash equivalents at the end of the reporting period	<u><u>267,124</u></u>	<u><u>130,814</u></u>
Reconciliation of net movement in funds to net cash flow from operating activities		
Net movement in funds for the reporting period (as per the statement of financial activities)	145,660	16,622
(Increase)/Decrease in debtors	2,825	22,015
(Decrease)/Increase in creditors	94,191	(5,168)
Decrease/(Increase) in fixed assets	(93,053)	(10,830)
Net cash provided by operating activities	<u><u>149,623</u></u>	<u><u>22,639</u></u>

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

Notes to the Financial Statements For the Year Ended 31st March 2021

1 ACCOUNTING POLICIES

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Half Moon Young People's Theatre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as below. Depreciation is not provided in the year of purchase or disposal.

Items costing less than £2,500 are written off as an expense when acquired.

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line
Office equipment	- 33% straight line

Freehold Property The company's policy is to maintain its property to a high standard through a continual programme of refurbishment and maintenance. In accordance with this practice depreciation is not provided on freehold properties where, in the opinion of the directors, the residual values (in terms of original cost) are such that any depreciation charge would be immaterial. Expenditure on refurbishment and maintenance is written off in the period it is expended.

Assets purchased with grant funding

Grants which relate to assets are recognised in income on a systematic basis over the useful life of the assets.

(c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(d) Expenditure

All expenditure is accounted for on an accruals basis excluding value added tax. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

Notes to the Financial Statements For the Year Ended 31st March 2021

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(e) Taxation

The company as a registered charity (number 1010192) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

(f) Operating leases

The charity classifies the lease of printing and photocopying equipment as operating leases. Rental charges are charged on a straight line basis over the term of the lease.

(g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Grants and donations

	Restricted Income Funds	Unrestricted Funds	2021	Restricted Income Funds	Unrestricted Funds	2020
Grants for General Running Costs						
- Arts Council of England	-	289,345	289,345	-	217,451	217,451
Grants for Specific Purposes						
- London Borough of Tower Hamlets (note 12)	-	38,213	38,213	-	29,336	29,336
- Individuals	-	9,369	9,369	-	13,096	13,096
	<u>-</u>	<u>336,927</u>	<u>336,927</u>	<u>-</u>	<u>259,883</u>	<u>259,883</u>

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

Notes to the Financial Statements
For the Year Ended 31st March 2021

	Restricted Funds	Unrestricted Funds	2021	Restricted Funds	Unrestricted Funds	2020
3 Charitable activities						
Grants and donations						
- Action for Bow	8,455	-	8,455	8,675	-	8,675
- Amazon Smile	-	-	-	-	5	5
- Apples & Pears Foundation	-	-	-	2,500	-	2,500
- Arts Council England	96,663	-	96,663	-	-	-
- ATG	25,000	-	25,000	-	-	-
- Barratt East London Community Fund	-	-	-	1,000	-	1,000
- Boris Karloff Charitable Foundation	-	-	-	500	-	500
- BBC Children In Need	24,980	-	24,980	23,985	-	23,985
- Bernard Sunley Charitable Foundation	5,000	-	5,000	-	-	-
- CAF Resilience Fund	12,965	-	12,965	-	-	-
- Charles S French Charitable trust	-	-	-	1,000	-	1,000
- Canary Wharf Group	-	-	-	1,000	-	1,000
- City Bridge Trust	38,550	-	38,550	-	-	-
- Chesterhill Charitable Trust	1,000	-	1,000	-	1,000	1,000
- Clarion Futures Community Grant Award	5,000	-	5,000	-	-	-
- Co-operative Local Charity	1,505	-	1,505	4,056	-	4,056
- The Coln Trust	4,000	-	4,000	-	-	-
- Chesterhill Charitable Trust	-	-	-	4,000	-	4,000
- Clifford Chance	-	-	-	3,000	-	3,000
- Clothworkers Foundation	-	-	-	23,000	-	23,000
- Derek Shuttleworth Educational Trust	3,000	-	3,000	2,000	-	2,000
- D H Thomas Foundation	-	-	-	996	-	996
- Donald Forrester Eductaional Trust	-	-	-	5,000	-	5,000
- DPD	2,000	-	2,000	-	-	-
- East End Community Foundation	16,642	-	16,642	-	-	-
- Easyfundraising	-	-	-	-	121	121
- Edward Gostling Foundation	-	-	-	2,275	-	2,275
- Field Family Charitable Trust	-	-	-	1,000	-	1,000
- Fitton Trust	300	-	300	300	-	300
- Charlotte Bonham-Carter Charitable trust	-	-	-	1,000	-	1,000
- Garfield Weston Foundation	25,000	-	25,000	-	-	-
- Groundwork	500	-	500	-	-	-
- Alex Nelson	-	-	-	250	-	250
- Jack Petchey Foundation	4,026	-	4,026	21,912	-	21,912
- Leonard Cheshire Charity	967	-	967	2,242	-	2,242
- Leathersellers' Charity	9,960	-	9,960	2,000	-	2,000
- London Bridge Community Fund	1,000	-	1,000	1,775	-	1,775
- Lucille Graham Trust	-	-	-	1,660	-	1,660
- M & G Prudential Foundation	-	-	-	2,600	-	2,600
- Mytime Active	-	-	-	1,000	-	1,000
- Newcomen Collett Foundation	1,000	-	1,000	1,000	-	1,000
- Noel Coward Foundation	-	-	-	2,000	-	2,000
- National Heritage Lottery	-	-	-	18,250	-	18,250
- Ocean Regeneration Trust	2,600	-	2,600	10,820	-	10,820
- One4Ruby	7,500	-	7,500	-	-	-
- Prudential Foundation	-	-	-	1,500	-	1,500
- Queen Mary University of London	750	-	750	-	-	-
- RTR	5,540	-	5,540	-	-	-
- Sundry	-	220	220	-	-	-
- St Olave's and St Saviours Foundation	775	-	775	500	-	500
- St James Place Charitable Foundation	-	-	-	2,150	-	2,150
- Schroder Charitable Trust	4,000	-	4,000	5,000	-	5,000
- The Sir Jules Thorn Charitable Trust	-	-	-	1,000	-	1,000
- Theatre Tax Credit	-	13,288	13,288	-	11,125	11,125
- Tower Hamlets Holiday Hunger	2,280	-	2,280	-	-	-
- Tower Hamlets Covid Fund	5,000	-	5,000	-	-	-
- Tower Hamlets SME Grant	-	-	-	5,000	-	5,000
- Tower Hamlets LRS Grant	25,831	-	25,831	-	-	-
- Two Magpies Café	-	-	-	300	-	300
- United St Saviours Charity	-	-	-	1,500	-	1,500
- Unum	-	-	-	3,000	-	3,000
- Williams Charitable Trust	-	-	-	1,000	-	1,000
- Worshipful Company of Insurers	-	-	-	3,000	-	3,000
- Waitrose	-	-	-	-	333	333
- deferred grant income carried forward	(150,842)	-	(150,842)	(59,798)	-	(59,798)
- deferred grant income brought forward	59,798	-	59,798	19,567	26,000	46,567
	<u>250,745</u>	<u>13,508</u>	<u>264,253</u>	<u>134,515</u>	<u>38,584</u>	<u>173,099</u>
Fees, commissions, co-productions						
- deferred income carried forward	(14,517)	-	(14,517)	-	(7,034)	(7,034)
- deferred income brought forward	7,034	-	7,034	-	24,366	24,366
	<u>243,262</u>	<u>134,493</u>	<u>377,755</u>	<u>134,515</u>	<u>323,555</u>	<u>458,070</u>

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

Notes to the Financial Statements
For the Year Ended 31st March 2021

4 NET INCOMING RESOURCES

Net (outgoing)/incoming resources are stated after charging:

	2021	2020
Auditors' remuneration	2,900	2,800

5 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Support Costs Unrestricted	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Governance Costs Unrestricted	Total 2021
<u>Direct costs</u>					
Staff fees and salaries (note 6)	-	8,403	298,023	-	306,426
Creative team fees and royalties	-	31,010	-	-	31,010
Production costs	-	73,935	-	-	73,935
Publicity and marketing	-	-	1,002	-	1,002
Travel, transport and accommodation	-	5,412	-	-	5,412
Audit fee	-	-	-	2,900	2,900
Capital costs	-	33,649	-	8,954	42,603
Other costs	-	-	-	-	-

Support costs

Staff fees and salaries (note 6)	34,976	-	-	-	34,976
Depreciation	-	-	-	3,610	3,610
Premises and office costs	10,565	-	56,728	-	67,293
Total 2021	45,541	152,409	355,753	15,464	569,167

	Support Costs Unrestricted	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Governance Costs Unrestricted	Total 2020
<u>Direct costs</u>					
Staff fees and salaries (note 6)	-	2,242	286,326	-	288,568
Creative team fees and royalties	-	18,837	34,983	-	53,820
Production costs	-	109,680	95,681	-	205,361
Publicity and marketing	-	-	9,425	-	9,425
Travel, transport and accommodation	-	4,908	9,114	-	14,022
Audit fee	-	-	-	2,800	2,800
Capital costs	-	-	18,662	9,050	27,712
Other costs	-	-	-	4,553	4,553
<u>Support costs</u>					
Staff fees and salaries (note 6)	33,839	-	-	-	33,839
Depreciation	-	-	-	3,610	3,610
Premises and office costs	8,725	-	49,440	-	58,165
Total 2020	42,564	135,667	503,631	20,013	701,875

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

Notes to the Financial Statements
For the Year Ended 31st March 2021

6 EMPLOYEES

	2021	2020
Wages and salaries	314,007	293,288
Social security costs	27,395	29,119
	<u>341,402</u>	<u>322,407</u>

Average number of staff in the year

Admin	1	1
Production	7	7
	<u>8</u>	<u>8</u>

There were no employees with emoluments above £60,000 in the year. (2020 - None)

7 TANGIBLE FIXED ASSETS

	Fixtures fittings & equipment	Office equipment	Freehold premises	Motor vehicles	Total
COST					
At 1st April 2020	39,716	29,506	350,000	14,440	433,662
Additions	13,810	-	82,853	-	96,663
Disposals	-	-	-	-	-
At 31st March 2021	<u>53,526</u>	<u>29,506</u>	<u>432,853</u>	<u>14,440</u>	<u>530,325</u>
DEPRECIATION					
At 1st April 2020	39,716	29,506	-	3,610	72,832
Charge for the year	-	-	-	3,610	3,610
At 31st March 2021	<u>39,716</u>	<u>29,506</u>	<u>-</u>	<u>7,220</u>	<u>76,442</u>
NET BOOK VALUES					
At 31st March 2021	<u>13,810</u>	<u>-</u>	<u>432,853</u>	<u>7,220</u>	<u>453,883</u>
At 31st March 2020	<u>-</u>	<u>-</u>	<u>350,000</u>	<u>10,830</u>	<u>360,830</u>

As part of the purchase contract with Tower Hamlets, if the freehold property is sold within 10 years of purchase, 100% of the surplus on sale, less any investment made in the property, is payable to Tower Hamlets. Thereafter for 70 years 50% of the surplus is payable.
The Freehold was purchased on the 18th February 2008.

8 DEBTORS

	2021	2020
Trade debtors	6,060	4,354
Other debtors	11,399	15,930
	<u>17,459</u>	<u>20,284</u>

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

Notes to the Financial Statements
For the Year Ended 31st March 2021

9 CREDITORS- AMOUNTS FALLING DUE
WITHIN ONE YEAR

	2021	2020
Loan (see below)	14,172	13,313
Other taxes and social security costs	7,073	13,823
Grants and fees in advance	165,359	66,832
Accruals and other creditors	8,045	5,631
	<u>194,649</u>	<u>99,599</u>

9 CREDITORS- AMOUNTS FALLING DUE
OVER ONE YEAR

	2021	2020
Loan (see below)	104,062	118,234

The loan was taken to fund the purchase of the freehold premises (Note 7). It is secured on the property and are repayable over 20 years. Interest on the loan is charged at 6.5%

10 RECONCILIATION OF MOVEMENTS
IN FUNDS

		Balance at 1 April 2020	Income	Expenditure	Transfers	Balance at 31 March 2021
Restricted Funds	- General	-	112,950	(118,760)	5,810	-
	- Capital		130,312	(33,649)	-	96,663
Unrestricted Funds	- Capital	229,283	-	-	9,703	238,986
	- Designated	64,000	-	-	-	64,000
	- General	812	471,565	(416,758)	(15,513)	40,106
		<u>294,095</u>	<u>714,827</u>	<u>(569,167)</u>	<u>-</u>	<u>439,755</u>

The above funds comprise:

Unrestricted capital fund: This has been set aside as an equalisation of the value of the freehold property less secured loans.

Restricted capital fund: This represents the amount received from Arts Council England capital grant.

General fund: are moneys which can be used by the Trustees at their discretion for any purpose and which have not been designated by them previously

Designated fund: are monies set aside to support the company in the case of unexpected changes in funding and to meet unplanned expenditure and capital expenditure.

Transfers: Transfers from Unrestricted to Restricted funds represent the company's contribution to any project not fully funded by grants.

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

Notes to the Financial Statements For the Year Ended 31st March 2021

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Net Current Assets	Long Term Liabilities	Total 2021	Total 2020
Restricted Funds	96,663	-	-	96,663	-
Unrestricted Funds:	357,220	89,934	(104,062)	343,092	294,095
	<u>453,883</u>	<u>89,934</u>	<u>(104,062)</u>	<u>439,755</u>	<u>294,095</u>

12 STATEMENT IN COMPLIANCE WITH SECTION 37 OF THE LOCAL GOVERNMENT AND HOUSING ACT 1989.

The London Borough of Tower Hamlets gave a grant of £38,213 for cultural activities towards the cost of a professional theatre venue for young people. This grant was spent during the 2020-2021 year.

13 TRUSTEES

During the year, none of the trustees received any remuneration from the trust and no expenses were reimbursed to any of them or paid on their behalf.

14 RELATED PARTY TRANSACTIONS

There were no related party transactions that require to be reported.

