

**Company No: 02691690**  
**Reg. Charity No: 1010183**

**CEREBRAL PALSY CYMRU**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2024**

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The directors and trustees have pleasure in presenting their annual report and financial statements for the year ended 31<sup>st</sup> March 2024.

### **Objectives and Activities**

The Charity's main objects as set out in the governing document are, "to provide treatment and care for children and adults with cerebral palsy, to provide teaching, training and other facilities to physiotherapists, speech therapists and occupational therapists, and to undertake scientific research work into the cause, effects and treatment of cerebral palsy."

The Charity's Mission statement is:

"To improve the quality of life of all children in Wales living with cerebral palsy".

This is done through the provision of individual therapy and other related interventions, providing a range of physiotherapy, occupational therapy, and speech & language therapy interventions, in a transdisciplinary way, for children aged 0 – 18 with cerebral palsy or related neurological conditions, both in the Centre and at external sites. The charity delivers its services using a family-centred model which aims to be inclusive and respectful, providing a supportive environment which encourages co-production with families.

The Charity's activities include the provision of training to community therapists and those involved in the care of children with cerebral palsy, and the undertaking of audit and small-scale research into the effectiveness of the service and treatments for cerebral palsy.

### **Public Benefit**

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The aims of the Charity benefit the public by providing treatments that offer support, relief, and assistance to those with a disability (cerebral palsy and allied neurological conditions), promoting understanding and expertise in the treatment of cerebral palsy, and offering an empowering, empathetic, knowledgeable environment in which children with cerebral palsy and their families can receive assistance.

In addition to the above, public benefit is achieved through:

- Providing a free at point of access early intervention service Better Start Better Future.
- Dissemination of expert knowledge to families, clinical colleagues, and the wider community
- Development of a Cerebral Palsy Register for Wales to provide information about the population in Wales living with cerebral palsy and to drive service development and improved quality of life.

## **Achievements and Performance 2023-24**

### **Therapy**

Using a combination of face-to-face and virtual appointments and covering locations across Wales, Cerebral Palsy Cymru saw 301 individual children in 2023-24, providing them with a total of 1121 appointments.

Every intervention and session is individual to the child attending. Our standard intervention consists of seeing a child for a course of sessions (usually 5 or 10) at our centre and using the time to work towards particular goals for that child. In addition, as part of our contracts with the Welsh NHS boards, we undertook interventions at sites local to families (NHS centres and schools), enabling children to be treated in a familiar, local setting, which could also be easily accessed in person by local therapists. This aids communication and sharing of knowledge and is viewed very positively by local managers who see it as an opportunity for their therapists to upskill as part of their CPD.

The therapy team works in a transdisciplinary manner, combining their specialist skills from either a physiotherapy, occupational therapy, or speech & language therapy background, to provide a service tailored to each child's needs. The Family Support Coordinator works closely with the therapy team to ensure a holistic approach to providing support.

Each child attending for therapy receives a detailed home programme, to enable them to continue therapy activities at home and build on the progress achieved during their treatment. Along with a report on the therapy intervention, these programmes are also circulated to NHS colleagues and other professionals associated with the child, with the consent of the parents. Service models may include full reports and/or home programmes depending on need. A key component of the service is giving parents the knowledge and skills to manage and support their children at home, ensuring that the benefits of the therapy sessions are extended.

### **Family Support**

For a variety of reasons, Cerebral Palsy Cymru is often the first point of specialist contact for families with a baby at risk of or diagnosed with cerebral palsy. To provide the best support possible for parents/carers at this point in their journey, a senior therapist and the Family Support Coordinator will meet the baby and family for an initial consultation. Many of these babies go on to benefit from our early intervention service, Better Start, Better Future, and this initial assessment is vital in providing families with support and information at an early stage.

During the year, 87 new babies were referred to our Better Start Better Future service and Cerebral Palsy Cymru was able to provide direct support to them and their families, delivering 73 sessions with a Family Support Co-ordinator for parents and carers of children and babies with cerebral palsy. This service is often the first contact that a family has with the charity and is key to providing family members with a consistent point of contact, as well as general support and advice on specific topics as required.

As a vital part of our work supporting the wider family, we ran 11 monthly play groups enabling face-to-face contact with and between parents, carers and children. These are important to give families a chance to meet others with a child with cerebral palsy, build networks and have a chance to share concerns in a safe environment.

In January 2024, our Family Support Coordinator, who is also one of our founding parents, indicated her intention to retire at the end of 2024. In order to preserve the quality of the service we offer families and ensure a seamless transition, an additional Family Support Coordinator (a parent of a child with cerebral palsy who has used our services) has been recruited and the two have worked alongside each other in 2024.

## **Achievements and Performance 2023-24 (continued)**

### **Co-production and service user feedback**

As a family-centred organisation, families are regularly asked for feedback regarding their needs and experience of the service they have received. The charity uses these findings to ensure that everything we do is family centred and focussed on children's needs.

### **Training**

The training and development of our staff is important to the service we provide. Each therapist employed at the Centre has an individual learning & development plan which supports their continuing professional development. Training is both external and internal ranging from specialist clinical topics to manual handling.

Clinical staff attended conferences and meetings relating to cerebral palsy and paediatrics organised by the organisations below as well as other events related to specific therapy disciplines:

- European Academy of Childhood Disability (EACD)
- British Academy of Childhood Disability (BACD)
- Association of Paediatric Chartered Physiotherapists (APCP)
- International Alliance of Academies of Childhood Disability (IAACD)

Non-clinical staff undertook learning and development in a wide range of relevant subjects. Topics included first aid and resuscitation, manual handling, fundraising and charity finance.

### **Research & Sharing Knowledge**

As part of the Centre's commitment to increasing knowledge and improving practice, members of the therapy team are encouraged to share their expertise via various teaching opportunities and networking events.

The Strategic Lead for Clinical Effectiveness continues to focus on the important work of audit and evidence development. This focuses on demonstrating the value of the expert therapy and the effectiveness of the Centre in the context of national and international review. This work helps us ensure that the best possible service and therapy are provided.

We continue to develop links with and support many national and international organisations. The work of the British Association of Bobath Trained Therapists (BABTT) is supported at national committee level by the Centre Director and the Therapy Manager. Two therapists are the Welsh representatives for the British Academy of Childhood Disability (BACD). The Centre Director is an active member the IAACD Global Professional Education Committee and was appointed Chair in December 2021 she is also Curator for the IAACD Knowledge Hub and Chair of the IAACD Nominations Committee. The Centre Director is also and an Expert Advisor for EiSMART and Co-Lead of the Cerebral Palsy Register for Wales.

## **Achievements and Performance 2023-24 (continued)**

### **Teaching**

In line with the charity's objectives, the development and provision of training courses has continued throughout the financial year. The training courses include:

- The Early Intervention and Assessment for Infants and Young Children at High Risk of Neurodevelopmental Problems – a practical and evidence-based approach course
- Clinical Analysis, Treatment & Management of Cerebral Palsy – A Multidisciplinary Approach
- Unilateral Cerebral Palsy – A Practical Application

These training courses have proved popular and have been attended by delegates from across the UK and abroad.

As part of Cerebral Palsy Cymru's aim to share knowledge, course development and the methods by which courses are disseminated, will be further developed in the future years.

### **Our Impact**

In 2023/24 we received 250 responses to our parent feedback forms which are completed after every intervention, with the following results:

- 100% rating the quality of our service between 8-10 out of 10.
- 98% rating their satisfaction with the therapy session they received as 8-10 out of 10.
- 98% rating the level to which the therapy session had contributed to the knowledge and understanding of their child's needs as 8-10 out of 10.
- 94% seeing a positive change in their child's abilities as a result of the therapy sessions, for example, "The difference in his abilities from the beginning of our sessions to now is astounding. This service, the team, the centre is a lifeline for parents like us."
- 100% saying of families saying 'yes', the therapy session has addressed their concerns, whether partially, to a large extent or completely.
- 100% of families finding our Family Support Service 'valuable,' "I cried the first time I spoke to Glenys. I felt like it was the first time I was really listened too. I will never forget that."

From our annual Family Support Survey sent out to parents/carers in March 2024 we learned that:

- The most popular answers to the question 'How has our Family Support Service helped you during your time at Cerebral Palsy Cymru' were; Provided information and advice on how to access support for your child; Provided practical support; Made me feel more positive and confident about the future.
- The most popular answers to the question 'If you attend our Better Start Together monthly playgroup, how has attending it helped you?' were; Provided emotional support; Made me feel more positive and confident about the future; Provided practical support.
- 61% of families said they hadn't received support for their family (i.e emotional support and/or from a Family Support Service) from anywhere else other than Cerebral Palsy Cymru.

Since July 2023, we have started to measure families' level of stress/concern before they have their first point of contact with us (usually a phone call with our Family Support Coordinator) and after that contact. We have seen so far that 26 out of 38 parents/carers (68%) who responded are showing a decrease in the level of stress/concern after their first contact with us. From feedback, this was largely due to parents/carers feeling supported, listened to, more hopeful that help was available and understanding more about the EI programme. 50% of responders had a baby under 6 months old.

### **Achievements and Performance 2023-24 (continued)**

One parent said of our service, *“At the time of our initial consultation, I was suffering with my own mental health struggles and questioning my ability as a parent to manage my children (extreme premature babies) and everyone made the process and assessment easier than I had made myself believe it would be. They also helped me see that I had been doing things to help my daughter develop without realising. They put my mind at ease and even helped me with my anxiety around weaning onto solids. The assessment was very detailed and informative along with the advice. The service provided me with support and reassurance at a time where I felt I wasn't supporting my child in the best way, and we are grateful for the service and its support.”*

### **Income Generation**

More than 80% of Cerebral Palsy Cymru's income now comes from donations, gifts in wills, trusts, our charity shops, fundraising events, corporate partnerships and donations. We continue to be hugely grateful to all of our supporters for helping us to make a life-changing difference to children and families living with cerebral palsy across Wales.

### **Fundraising**

Fundraising had an extremely successful year – securing the most the charity has ever achieved in one year in terms of revenue income.

During 2023/24, we hosted 3 fundraising events including reinstating our Better Start Ball for the first time since the pandemic. Hosted on 6<sup>th</sup> October 2023 - World Cerebral Palsy Day – the Ball was a huge success, achieving gross income of over £32,000 (including headline sponsorship from Slater & Gordon Solicitors). During the Ball we were delighted to announce Welsh Paralympian, Olivia Breen, who was diagnosed with cerebral palsy when she was 2 years old, as a new Cerebral Palsy Cymru Ambassador.

Throughout the year, many of our service users and supporters undertook fundraising challenges in aid of Cerebral Palsy Cymru. These included one of our children climbing the equivalent of the Empire State Building's 102 floors and 12 Fire Fighters from the Mid and West Fore and Rescue Service cycling from Land's End to John O'Groats! Over 50 people ran The Cardiff Half Marathon for Cerebral Palsy Cymru, raising over £23k. We continue to be inspired by, and grateful for, the huge efforts made on our behalf.

Digital fundraising, although slowing down across the sector, continues to be an important income stream for Cerebral Palsy Cymru. During the year we participated in The Big Give Christmas Challenge, raising over £20k for our early intervention service in just 7 days, and ran two Facebook Fundraisers. In addition to raising vital income, these challenges recruited new supporters and fundraisers from right across Wales.

Throughout the year, we continued to nurture the special relationships that we have with our corporate partners, including Slater and Gordon, Mowgli Street Food, Hugh James, NFU, Irwin Mitchell and Blue Self Storage, all of which have supported events, campaigns and appeals throughout the year, as well as naming spaces within the Centre.

Trusts income continues to be one of our largest sources of support. We would like to extend special thanks to the Moondance Foundation, the National Lottery Community Fund, the Garfield Weston Foundation, Children in Need, the Waterloo Foundation, the Mosawi Foundation and the Masonic Charitable Foundation in particular for their vital support during the year.

### **Achievements and Performance 2023-24 (continued)**

During 23/24, we were fortunate to receive £230,000 in legacies income. This included one significant legacy gift of £200,000 from a donor who had lived with cerebral palsy and sadly passed away in 2020. We were aware of this generous gift whilst planning annual spend and were able to invest part of it in the set up and interior design of our Whitchurch shop.

Cerebral Palsy Cymru is a member of the Fundraising Regular and, as such, we need to report that no complaints have been received in relation to fundraising in 2023/24. The in-house Fundraising and Communications team operates in line with best practice, as outlined in the Code of Fundraising Practice, across all of the various types of fundraising undertaken. This work is supported and strengthened by a Fundraising Committee including two Trustees with relevant expertise and experience.

#### **Retail**

Retail continues to play a crucial role in supporting our charity, creating a net contribution of £90k during the year. Despite a strong start to the year, a wet winter—particularly through February and March - negatively impacted footfall and sales across the retail sector.

A decision was made to close the charity's Talbot Green shop, which was no longer financially viable due to its size and operational difficulties in processing donations. The shop's last trading day was 3 February 2024. Following its closure, the store manager decided to retire, while the deputy manager and several volunteers transitioned to our new shop in Whitchurch.

On 1st March 2024, we opened our largest retail space to date in Whitchurch. This shop significantly increases our capacity for processing and storing incoming donations, allowing us to scale up our operations. The opening was delayed by six months due to lease negotiation challenges, but the new location has already shown great promise in boosting our retail efforts.

Retail Gift Aid remains an essential source of income for the charity. This UK scheme allows us to claim an extra 25% on the sale of donated goods from taxpayers. In 23/24, retail Gift Aid generated an additional £11k for the charity. The introduction of tablets in each shop has streamlined the process, and we anticipate further increases in Gift Aid contributions in the coming years.

Across all our shops and online platforms, we sold over 133,000 pre-loved items in 23/24. Additionally, we recycled 8 tonnes of textiles and household items through our zero-to-landfill recycling partners, reinforcing our commitment to sustainability.

#### **Other income generating activity**

With the aim to further diversify our income streams, we piloted the provision of self-funded (private) therapy for families requiring extra or specific support. Cautious projections have been included in the budget moving forward whilst we continue to test the market/demand for self-funded therapy although it is our intention that charitably funded provision, delivered free of charge to families, will continue to make up the vast majority of our work.

We also undertook some preparatory work in relation to leasing out part of our building with a view to acquiring two new commercial tenants in 2024/25. Permission has been granted from Welsh Government for this.

## **Achievements and Performance 2023-24 (continued)**

### **Campaigning, Influencing and Advocacy**

In addition to strengthening our private sector and fundraising income, in April we presented a business case to Welsh Government for support for our pioneering early intervention programme, Better Start, Better Future, which has been funded entirely from third and private sector support since it was established in 2015/16. This proposal was turned down but discussion and lobbying activity continued throughout the year. This has included briefings for all Members of the Senedd on the impact of our work in their constituencies, and regular meetings with Deputy Health Minister, Julie Morgan and other Ministers. In March, we hosted an event at the Senedd to highlight the need for our services and the difference we are making to children and families living with cerebral palsy across Wales. We also submitted evidence to inform the Health and Social Care Committee's inquiry into supporting people with chronic conditions.

The charity ran an education and awareness-raising campaign around Cerebral Palsy Awareness Month (CPAM) in March 2024. We were thrilled to see so many businesses, schools, families and supporters going green to help us raise awareness. (Green is the official colour for cerebral palsy awareness). The Fundraising team attended schools, businesses and community groups to do CP awareness talks. This year we also introduced green awareness ribbons and wristbands and actively sold them to our supporters / those wishing to support the campaign, as well as gifting them to key supporters and asking all Members of the Senedd to wear them throughout the month. Additional PR was generated when Roath Park Lake and Cardiff Castle decided to 'Go Green' in support of the campaign.

We were delighted to be shortlisted for Welsh Charity of the Year (Healthcare Category).

Our therapy team was very active in presenting our work to external organisations and conferences worldwide, with our Lead therapist for early intervention presenting at a Neonatal Conference in London in September, and the Centre Director presenting at a virtual conference in the Ukraine. In October, the Centre Director was invited to Hebei Children's hospital in Shijiazhuang, China, to visit therapists and doctors there, discussing interventions and presenting at a conference to demonstrate and share the therapy skills and concepts we use in Wales. In December, we hosted the UK hour of the International Alliance of Academies of Childhood Disability's 'Global Listening and Sharing' event on the topic of, 'What adults with disability tell us about their childhood,' learning from people's past to inform the future.

Our work to develop the Cerebral Palsy Register for Wales continued throughout the year. This involves co-leading a Steering Committee with professionals from all health boards and over 12 different health specialisms, plus individuals with lived experience and members from Digital Health and Care Wales and will collate data to help facilitate better planning of services, housing, raise standards of care and ultimately reduce the incidence of cerebral palsy. This project, when complete, will result in Wales being the first nation in Great Britain to have a Cerebral Palsy Register.

## **Achievements and Performance 2023-24 (continued)**

### **Volunteers**

As a charity, the time and effort put in by our volunteers are vital to our operations and make a huge difference in what we are able to achieve. Over 80 regular volunteers work in our shops and therapy centre, contributing their time and energy to support our mission.

In March 2023, we appointed a new HR and Volunteers Manager. Over the past year, this has allowed us to enhance our volunteer processes and stewardship, as well as focus on extending our volunteer base.

In March 2024, we were awarded £25k from the WCVA to implement a 12-month Volunteering Project to develop and grow our volunteering programme. This includes embedding a comprehensive training and development plan for all volunteers, tailored to their roles and aspirations.

Several volunteer groups have made significant contributions to the Centre's work and fundraising over the years. Special recognition goes to the Friends of Bobath Wales and the Cwm Crafters, whose generous and ongoing support deserves our heartfelt thanks and gratitude.

We extend our sincere appreciation to all of our volunteers, including our much-valued corporate volunteers, who bring their expertise and energy to various projects, and to our trustees, whose guidance and commitment are essential to our success.

## **Financial Review**

### **Reserves and Reserves Policy**

The Trustees have reviewed the reserves levels, in line with Charity Commission guidance and set aside contingency reserves of £300,000. This amount is set to cover approximately 2 months' worth of running costs. Reserves are reviewed on a regular basis. The revenue reserves at year end were £362,579 and the Trustees further consider that an optimum level of retained revenue reserves of £500,000 is a reasonable target for future years.

Reserves on 31st March 2024 amounted to £3,382,143. This is made up of £1,997,886 of restricted funds, as detailed in note 15 in the accounts and £1,384,257 of unrestricted funds, as detailed in note 16.

Of the unrestricted funds, the Charity Development Fund (£721,678) is designated, having been initiated by an exceptional donation received during 2017/18 from The Moondance Foundation for specific activities, including the building refurbishment, as detailed in note 16 in the accounts. Allowing for this commitment, adjusted free reserves at 31<sup>st</sup> March 2024 are approximately £663k (being the revenue reserves and contingency fund only).

## **Financial Review (continued)**

### **Financial position**

The Trustees report a deficit for the year of £230,191.

During the year 2023-24, the charity raised £1,729,164 income, from a number of diverse sources. The main sources of income were : Donations (see note 3, 48% of total income), Charitable activities (see note 4, 26%) and Retail/Trading (see note 5, 26%).

Included within charitable activities income, funding from Local Health Boards continued at a similar level to the previous year, comprising of £336,382. The majority of this income related to an agreed roll-over from a three-year contract (which is currently being renegotiated) with a consortium of six health boards in Wales. In addition, we have a cost per case contract with the 7th NHS health board. Working in partnership with the NHS is a key part of the strategy, and by working closely with community therapy teams the best outcomes are assured for children who attend.

Income from retail activities has remained static compared to the previous financial year. During the year, the charity closed the shop in Talbot Green (due to declining sales) and renovated and opened another, larger premises in Whitchurch on 1<sup>st</sup> March 2024. Since the year-end the shop has established itself as a key part of the retail establishment.

Expenditure for the year was £1,959,355, which is an increase on the previous year of 13%. This is due mainly to the costs of key staff (in particular the Head of Retail and Director of Fundraising) being employed for the full 12 months as well as planned investment in those two areas to improve income and stability.

### **Building Renovation**

The building work to complete all internal spaces, install a lift and add an external canopy was completed in the year. This was made possible by capital funding from the Bradbury Foundation and Garfield Weston, secured in 2022-23 to enable this improvement work to the building.

## **Plans for future periods**

2023-24 has been a particularly challenging year for Cerebral Palsy Cymru. This is in line with the picture across the UK charity sector. Increases in both inflation and demand for services coupled with no additional statutory or contractual financial support has taken its toll. To counteract the deficit recorded in 2023-24 as well as to ensure that the charity has a future, the board of trustees and senior leadership team have been working on a strategic review. This is ongoing at the point of signing.

The key aim for the review and for the next two financial years is to build a sustainable base for the charity, ensuring that its future is both financially and operationally stable. Since the year end, the charity has undergone a planned reorganisation to reduce staffing and expenditure as well as introducing two new income streams: private therapy and leasing office space. The official opening of the courtyard building by our Royal Patron HRH Duchess of Gloucester in April has given the charity a positive start to the next financial year.

## **Structure, Governance and Management**

### **Directors and Trustees**

Cerebral Palsy Cymru is registered with Companies House (registered as a company limited by guarantee, number 02691690) and the Charity Commission (registration number 1010183). Its principal address and registered office is 1 The Courtyard, Ty Glas Avenue, Llanishen, Cardiff CF14 5DX.

The Charity is governed by its Memorandum and Articles of Association.

The Directors of the limited company who served during 2023-24 were:

Paul Lubas  
J. Frank Holmes  
Caroline Cooksley

None of the directors have any beneficial interest in the company and guarantee to contribute £2 each in the event of the company being wound up.

The governing body of the Charity is its Board of Trustees. The Trustees who served during the year were:

J. Frank Holmes BSc FCA (Chairman)  
Paul H. Lubas (Secretary)  
Steve Jones (Vice Chair)  
Christine Barber MSc MCSP  
Caroline Cooksley  
Toby Jones  
Jason Llewellyn  
Vicky Stevenson  
Lisa Tregale

Recruitment of Trustees is carried out by recommendation and introduction; appointment of Trustees is by majority vote of the Board of Trustees. This process takes into account the background and experience of the applicants to ensure that a wide skillset and diverse experiences are included in the trustee body, including management, senior therapists and parents of children with cerebral palsy. Induction procedures for Trustees include familiarisation with the Charity's policies & procedures, provision of previous annual reports and minutes of meetings, a Trustee Handbook, and introduction to staff and volunteers. Throughout their tenure, trustees also undertake periodic training on safeguarding, and equality & diversity amongst others to ensure their knowledge is up-to-date.

The Board of Trustees continues to carry out business through sub-committee meetings, dealing with Fundraising, Therapy, and Finance & General Purposes. The sub committees meet approximately every three months, in advance of the main Board meetings which are also quarterly. In addition, a Remuneration sub-committee meets once a year before the budget is agreed and additionally if required.

## **Structure, Governance and Management (continued)**

### **Directors' Responsibilities**

Company Law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the directors are required to: -

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Risk**

The Trustees actively review the principal risks which in their opinion could affect the Charity, and consider that the Charity's policies, including its reserves policy, and reporting arrangements with regard to all major strategic, financial and operational areas, will mitigate these risks. A Risk Register is maintained which outlines the potential risks to the charity and specifies control measures and crisis management procedures. This document is under constant review by the management team and regularly reviewed by the board of trustees. In addition, a contract is in place with a specialist third party organisation to ensure that all legal commitments to risk management are undertaken.

### **Reference & Administrative Details**

Day-to-day management of the Charity has been delegated by the trustees to the Management Team, headed by the Centre Director, Jenny Carroll MA MCSP PGC(HE) and supported by the Director of Fundraising, the Head of Finance & Operations, the Head of Therapy and the Head of Retail.

Banking services are provided by Lloyds & Barclays (current accounts) and Virgin Banking & Charity Bank (deposit accounts).

The auditors for 2023-24 were CHP Accountants Limited and they have confirmed that they are willing to continue in office and a resolution to re-appoint them was agreed at the November 2024 annual general meeting.

### **Trustees' Responsibilities in relation to the financial statements**

The trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and the United Kingdom accounting standards (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period.

**Trustees' Responsibilities in relation to the financial statements (continued)**

In preparing these financial statements, the trustees are required to: -

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORPS;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclose and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and the United Kingdom accounting standards (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to: -

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORPS;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclose and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information (as defined by section 418 of the Companies Act 2006), of which the charitable company auditor is unaware; and
- the trustees have taken all steps that the ought to have taken to make them aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Auditors**

The auditors, CHP Accountants Limited, are willing to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

**Trustees' Responsibilities in relation to the financial statements (continued)**

**Approval**

This report was approved by the trustees as members of the charitable company on 16 January 2025 and was signed on their behalf by

**J F Holmes**

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**Director / Trustee**

**Date: 16 January 2025**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
CEREBRAL PALSY CYMRU  
YEAR ENDED 31<sup>ST</sup> MARCH 2024**

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**Opinion**

We have audited the financial statements of Cerebral Palsy Cymru (“the charitable company”) for the year ended 31<sup>st</sup> March 2024, which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company’s affairs as at 31<sup>st</sup> March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended, and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that individually or collectively, may cast significant doubt on the charitable company’s ability to continue as a going concern for a period of at least twelve months from when the statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor’s report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in that regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements, and
- the Trustees' Annual Report has been prepared in accordance with applicable legal and regulatory requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us, or
- the charitable company's financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to take advantage of the small companies' exemptions as set out in Section 1A of FRS 102.

**Responsibilities of the trustees**

As explained more fully in the statement of Trustees responsibilities, the trustees are responsible for the preparation of the financial statements, and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISA's (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
CEREBRAL PALSY CYMRU (continued)  
YEAR ENDED 31<sup>ST</sup> MARCH 2024**

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Based on our understanding of the sector that the charitable company operates in we identified that the principal risks of non-compliance with laws and regulations related to breaches of UK regulatory principles and we considered the extent to which non-compliance might have a material effect on the company financial statements.

We also considered those laws and regulations that have a direct impact on the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to manipulate financial performance.

Audit procedures performed included:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Identifying and reviewing journal entries to ensure that we understood the reasoning behind them and agreed that they were appropriate;
- Selecting a sample of transactions and tracing to documentation to establish that they are bonafide business transactions; and
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

As part of an audit in accordance with ISA's (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
CEREBRAL PALSY CYMRU (continued)  
YEAR ENDED 31<sup>ST</sup> MARCH 2024**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters that we are required to state to them in an auditor's report, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body for our audit work, for this report, or for the opinions we have formed.

**Ashok K. Aggarwal FCA (Senior Statutory Auditor)**

**For and on behalf of CHP Accountants Limited  
Chartered Accountants and Statutory Auditors  
Clifton House  
Four Elms Road  
Cardiff  
CF24 1LE**

**Date: 28 January 2025**

**CEREBRAL PALSY CYMRU**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Income from:</b>					
Donations and Legacies	3	556,386	265,898	822,284	482,623
Capital Funds	3	-	-	-	302,520
Charitable Activities	4	445,018	-	445,018	412,611
Retail and Other Activities	5	450,171	-	450,171	453,823
Investments	6	8,688	-	8,688	5,301
Other Income		3,003	-	3,003	14,344
<b>Total Income</b>		<b>1,463,266</b>	<b>265,898</b>	<b>1,729,164</b>	<b>1,671,222</b>
<b>Expenditure on:</b>					
Raising funds					
Retail	7	360,477	5,913	366,390	289,436
Fundraising	7	278,188	22,485	300,673	230,837
		<b>638,665</b>	<b>28,398</b>	<b>667,063</b>	<b>520,273</b>
Charitable Activities - Therapy Provison	8	745,688	302,774	1,048,462	988,450
Administration and Governance	9	239,655	4,175	243,830	228,245
<b>Total Expenditure</b>		<b>1,624,008</b>	<b>335,347</b>	<b>1,959,355</b>	<b>1,736,968</b>
<b>Net Income/(Expenditure)</b>		<b>(160,742)</b>	<b>(69,449)</b>	<b>(230,191)</b>	<b>(65,746)</b>
Transfers Between Funds		-	-	-	-
<b>Net Movement in Funds</b>		<b>(160,742)</b>	<b>(69,449)</b>	<b>(230,191)</b>	<b>(65,746)</b>
<b>Reconciliation of Funds:</b>					
<b>Total Funds at 1st April 2023</b>		<b>1,544,999</b>	<b>2,067,335</b>	<b>3,612,334</b>	<b>3,678,080</b>
<b>Total Funds at 31st March 2024</b>		<b>1,384,257</b>	<b>1,997,886</b>	<b>3,382,143</b>	<b>3,612,334</b>

The notes set out on pages 21 to 33 form an integral part of these financial statements.

**CEREBRAL PALSY CYMRU  
BALANCE SHEET  
YEAR ENDED 31<sup>ST</sup> MARCH 2024**

	Note	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible Assets	12	2,763,898	2,796,831
<b>Current Assets</b>			
Stock of promotional items		7,786	6,666
Debtors	13	147,091	93,856
Cash at bank and in hand		723,731	906,650
		<u>878,607</u>	<u>1,007,712</u>
<b>Current Liabilities</b>			
Creditors: Amounts falling due within one year	14	<u>(260,362)</u>	<u>(191,669)</u>
<b>Net Current Assets</b>		<u>618,245</u>	<u>815,503</u>
<b>Net assets</b>		<u><u>3,382,143</u></u>	<u><u>3,612,334</u></u>
<b>Funds of the Charity</b>			
<b>Restricted Funds - Building</b>	15	1,973,660	2,015,367
- Other	15	<u>24,226</u>	<u>51,968</u>
		1,997,886	2,067,335
<b>Unrestricted Funds</b>			
Contingency Fund	16	300,000	300,000
Legacy Fund	16	-	5,976
Charity Development Fund	16	721,678	839,956
Revenue Reserves		362,579	399,067
<b>Total Unrestricted Funds</b>		<u>1,384,257</u>	<u>1,544,999</u>
		<u><u>3,382,143</u></u>	<u><u>3,612,334</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Board of Trustees on 16 January 2025 and were signed on its behalf by:

**J F Holmes**

Director/Trustee

Date 16 January 2025

Company No: 02691690

The notes set out on pages 21 to 33 form an integral part of these financial statements.

**CEREBRAL PALSY CYMRU  
STATEMENT OF CASH FLOWS  
YEAR ENDED 31<sup>ST</sup> MARCH 2024**

	Note	£	2024 £	2023 £
<b>Cash generated from / (used in) operating activities</b>	21		<b>(112,362)</b>	<b>(4,385)</b>
<b>Cash flows from investing activities</b>				
Investment income – Interest receivable		8,688		5,301
Purchase of tangible fixed assets		(79,245)		(338,718)
			<u>(70,557)</u>	<u>(333,417)</u>
<b>Increase / (decrease) in cash and cash equivalents in the year</b>			<b>(182,919)</b>	<b>(337,802)</b>
Cash and cash equivalents at the beginning of the year			906,650	1,244,452
<b>Total cash and cash equivalents at the end of the year</b>			<u><b>723,731</b></u>	<u><b>906,650</b></u>

The notes set out on pages 21 to 33 form an integral part of these financial statements.

**1. STATUTORY INFORMATION**

Cerebral Palsy Cymru is a registered charitable company limited by guarantee that is registered in England and Wales under charity number 1010183 and company number 02691690. The principal address is 1 The Courtyard, Ty Glas Avenue, Llanishen, Cardiff, Wales, CF14 5DX. The nature of the charity's operations and principal activities are disclosed within the Trustees' Report.

**2. ACCOUNTING POLICIES**

**a) Basis of Preparation**

The financial statements of the charitable company, which is a public benefit entity under FRS 102 have been prepared in accordance with Charities SORP (FRS102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charitable company's functional and presentational currency is the pound sterling (£), and balances are rounded to the nearest £.

**b) Preparation of the accounts on a going concern basis**

At the time of approving the accounts, the Trustees have a reasonable expectation that the charitable company, has adequate resources to continue in operational existence for the foreseeable future. The trustees have reviewed the reserves policy which supports the long-term business plan of the charitable company. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

**c) Incoming resources**

Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the items(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. It is derived from the activities outlined below.

Fees receivable from Welsh Local Health Boards in respect of therapy provision is recognised when invoiced.

Donations and voluntary income are recognised when they are received. Where refundable income is received in respect of a specified event or project, the income is deferred until completion of that event or project.

Grant (including government grants) is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably (and is not specifically deferred). Grant and voluntary income which are received to fund specific purposes are recognised as restricted incoming resources in the year in which the charitable company is entitled to funds. Revenue grants are credited as incoming resources when they are receivable, provided conditions for receipt have been complied with.

**c) Incoming Resources (continued)**

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably.

Income from fundraising events organised by the charity is disclosed net of directly attributable expenditure. Income received in advance of such events is deferred until the criteria for income recognition are met.

The value of the goods donated for sale in the shops operated by the charitable company is recognised at the point of sale unless it is practicable for the goods to be measured at fair value on receipt. For these items the value is recognised as stock on the balance sheet and then release to the income statement when the item is sold.

Gift aid receivable is included in income when there is a valid declaration from the donor.

Donated goods capitalised as tangible fixed assets are included as Income from Donations and Legacies at their fair value at the time of receipt.

Investment income comprises of bank deposit interest.

**d) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Resources are allocated to a particular activity where the cost relates directly to that activity. However, certain minor overheads are apportioned on the basis of the estimated applicability to the various activity areas.

Irrecoverable VAT is charges as a cost against the activity for which the expenditure was incurred.

**e) Taxation**

The charitable company is exempt from income and corporation tax on income and gains to the extent that they are applied for their charitable objects.

**f) Tangible fixed assets**

All tangible fixed assets are included at cost less accumulate depreciation. There are no heritage assets.

At present there are no circumstances existing to suggest that an impairment reive of the carrying value of fixed assets is required. This position is reviewed on an annual basis. Any impairment is recognised in the year in which it occurs.

**g) Depreciation**

Depreciation is calculated to write off cost or valuation, less estimated residual value, of tangible fixed assets over their estimated useful lives. The annual depreciation rates and methods are as follows.

Freehold Buildings	-	50 years
Fixtures and Equipment	-	5 to 10 years
IT Equipment	-	3 years
Therapy Equipment	-	5 years

Assets under construction are carried at cost and are not depreciated until they come into use.

**h) Stock**

Stock of promotional items is valued at the lower of cost and net realisable value. Cost is determined on a first-in, first-out basis. Net realisable value is based on estimated selling price, less any further costs to realisation. Stock does not include goods donated for sale in charity shops unless it is practicable for the goods to be measured at fair value on receipt.

**i) Debtors**

Debtors are recognised at the settlement amount due after any discounts offered. Prepayments are valued at the amount prepaid net of any discounts due.

**j) Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**k) Creditors and provision**

Creditors and provision are recognised when the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**l) Financial instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments, which are initially recognised at transaction value and subsequently measured at their settlement value.

**m) Fund Accounting**

Funds held by the charity are either:

- Unrestricted General Funds – these are funds, which can be used in accordance with the charitable objectives at the discretion of the trustees.
- Unrestricted Designated Funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purpose or projects.
- Restricted Funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor, or when funds are raised for particular restricted purposes.

**n) Assets Leased**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of leasing payments is charged to the Income and Expenditure Account over the term of the lease. All other leases are regarded as operating leases, and rentals are charged on a straight-line basis over the term of the lease.

**o) Pensions**

Contributions to the charitable company's defined contribution pension schemes are charged to the Income and Expenditure Account in the accounting period for which they are due.

**p) Termination benefits**

Termination benefits are recognised as an expense in the income and expenditure account loss immediately. Termination benefits are recognised as a liability and expense only when the company is demonstrably committed either to terminate the employment of an employee or group of employees or to provide termination benefits as a result of an offer made in order to encourage voluntary redundancy.

**CEREBRAL PALSY CYMRU**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2024**

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**3. INCOME FROM DONATIONS AND LEGACIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Donations and Legacies</b>		
Grants & Trust Income	330,924	221,524
Legacies	226,100	2,409
Donations	131,538	164,069
Corporate	133,722	94,620
<b>Capital Funds</b>	-	302,520
	<u>822,284</u>	<u>785,142</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Local Health Authorities	336,382	332,761
Therapy Courses	47,731	48,276
Challenges & Fundraising Activities	60,905	31,574
	<u>445,018</u>	<u>412,611</u>

Local Health Authority income related to the provision of therapy sessions and training to health authority employees.

**CEREBRAL PALSY CYMRU**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2024**

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**5. RETAIL AND OTHER TRADING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Retail Shop Sales	<b>382,510</b>	390,787
Retail Online Sales	<b>31,309</b>	17,504
Retail Rag	<b>20,629</b>	18,066
Retail Gift Aid	<b>11,073</b>	22,400
Other	<b>4,650</b>	5,066
	<b><u>450,171</u></b>	<b><u>453,823</u></b>

**6. INVESTMENT INCOME**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank Deposit Interest	<b><u>8,688</u></b>	<b><u>5,301</u></b>

**CEREBRAL PALSY CYMRU**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2024**

**7. EXPENDITURE ON RAISING FUNDS**

	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
<b><u>Retail</u></b>				
Staff Costs	214,015	-	214,015	161,574
Direct Costs	9,390	-	9,390	3,808
Retail Costs	127,415	5,913	133,328	124,054
Depreciation	6,065	-	6,065	-
Loss on Tangible Fixed Assets	3,592	-	3,592	-
	<b>360,477</b>	<b>5,913</b>	<b>366,390</b>	<b>289,436</b>

	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
<b><u>Fundraising</u></b>				
Fund Raising Staff Costs	195,682	14,148	209,830	147,602
Fund Raising Direct Costs	20,993	-	20,993	19,471
Establishment	33,293	-	33,293	17,232
Stationery, Telephone & IT	15,595	-	15,595	14,694
Other Costs	4,450	-	4,450	5,686
Depreciation	8,175	8,337	16,512	26,152
	<b>278,188</b>	<b>22,485</b>	<b>300,673</b>	<b>230,837</b>

**8. EXPENDITURE ON CHARITABLE ACTIVITIES**

	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Staff Costs	485,302	256,553	741,855	722,924
Establishment	73,474	-	73,474	60,315
Direct Costs	23,168	-	23,168	16,044
Professional Fees	36,622	5,175	41,797	36,472
Stationery, Telephone & IT	40,277	-	40,277	37,391
Training	21,255	-	21,255	13,900
Travel and Accommodation	21,001	-	21,001	17,460
Other Costs	12,052	-	12,052	11,725
Depreciation	32,537	41,046	73,583	72,219
	<b>745,688</b>	<b>302,774</b>	<b>1,048,462</b>	<b>988,450</b>

**CEREBRAL PALSY CYMRU**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2024**

**9. EXPENDITURE ON ADMINISTRATION AND GOVERNANCE**

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Staff Costs	198,033	-	198,033	189,905
Establishment	10,496	-	10,496	8,617
Auditors Remuneration	11,400	-	11,400	9,000
Stationery, Telephone & IT	11,006	-	11,006	10,473
Other Costs	469	-	469	1,011
Depreciation	8,251	4,175	12,426	9,239
	<b>239,655</b>	<b>4,175</b>	<b>243,830</b>	<b>228,245</b>

**10. STAFF COSTS**

The cost of employing staff was :

	2024	2023
	£	£
Wages and Salaries	1,164,427	1,034,765
Social Security Costs	108,304	100,117
Pension Costs	91,002	87,123
	<b>1,363,733</b>	<b>1,222,005</b>

The earnings of two employees totalled over £60,000 during the year and one fell within the band £60,001 – £70,000 (2023 – One in band £60,001- £70,000) and one fell within the band £80,001 - £90,000 (2023 – One in band £70,001 - £80,000). The associated pension cost amounted to £ 0,992 (2024 -£20,379).

No trustees received any remuneration. No expenses were reimbursed to trustees during the year.

The average weekly number of employees during the year was:

	2024	2023
Fundraising and Publicity (Inc. Retail)	19	16
Management and Administration	9	9
Therapy	15	15
	<b>43</b>	<b>40</b>

**CEREBRAL PALSY CYMRU**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2024**

**11. PENSIONS**

The Charity operates a defined contribution pensions scheme. The pensions cost charge for the year represents contributions payable by the Charity to the scheme and amount to £34,198 (2023- £29,174)

The Charity also contributes to the NHS Pension scheme, whose fund is held independently of the Charity. The Scheme is an unfunded defined benefit scheme but the charity is unable to identify its share of underlying assets and liabilities.

Employer contributes rates are reviewed every four years following a scheme calculation carried out by a government actuary. On the advice of the actuary, the contributions may be varied from time to time to reflect changes in the scheme's liabilities.

The contributions to this NHS scheme in the year were £57,947 (2023- £59,749)

**12. TANGIBLE FIXED ASSETS**

	<b>Freehold Property</b>	<b>Fixtures &amp; Equipment</b>	<b>Therapy Equipment</b>	<b>IT Equipment</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 April 2023	2,790,777	180,811	99,630	176,880	3,248,097
Additions	10,219	55,274	-	13,752	79,245
Disposals	-	(6,663)	-	-	(6,663)
At 31 March 2024	<u>2,800,996</u>	<u>229,422</u>	<u>99,630</u>	<u>190,632</u>	<u>3,320,680</u>
<b>Depreciation</b>					
At 1 April 2023	94,849	142,337	88,041	126,040	451,266
Charge for the year	53,187	14,000	4,491	36,909	108,586
Disposals	-	(3,071)	-	-	(3,071)
At 31 March 2024	<u>148,036</u>	<u>153,266</u>	<u>92,532</u>	<u>162,949</u>	<u>556,781</u>
<b>Net Book Value</b>					
At 31 March 2024	<u>2,652,960</u>	<u>76,156</u>	<u>7,098</u>	<u>27,683</u>	<u>2,763,898</u>
At 31 March 2023	<u>2,695,928</u>	<u>38,474</u>	<u>11,589</u>	<u>50,840</u>	<u>2,796,831</u>

**CEREBRAL PALSY CYMRU**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2024**

**13. DEBTORS**

	<b>2024</b>	<b>2023</b>
	£	£
LHB Funding Due	17,812	4,667
Courses and Events	16,257	21,005
Gift Aid	11,359	8,344
Retail Rents Prepaid	14,565	7,983
Retail Income	20,413	5,074
Other Debtors & Prepayments	51,540	43,331
VAT	15,145	3,452
	<u>147,091</u>	<u>93,856</u>

**14. CREDITORS: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Trade Creditors	46,572	27,219
Audit	10,200	9,000
Deferred Income	157,426	132,256
Other Creditor & Accruals	46,164	23,194
	<u>260,362</u>	<u>191,669</u>

**Analysis of Deferred Income**

Deferred income consists of income received in respect of training income and grants to be utilised in future periods.

	<b>2024</b>	<b>2023</b>
	£	£
Brought forward at 1 April 2023	132,256	106,934
Released in the year	(130,366)	(85,721)
Deferred in the year	155,536	111,043
Carried forward at 31 March 2024	<u>157,426</u>	<u>132,256</u>

**CEREBRAL PALSY CYMRU**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2024**

**15. RESTRICTED FUNDS**

	<b>At</b>	<b><u>Movement in Year</u></b>		<b>At</b>
	<b>01/04/2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>31/03/2024</b>
<b><u>Fixed Assets Property Funds</u></b>				
Various Property Grants	180,631	-	(3,757)	176,874
Welsh Government Grant Property	1,442,500	-	(30,000)	1,412,500
Glamorgan GVS	9,750	-	(200)	9,550
Lottery Awards	9,617	-	(200)	9,417
Garfield Weston Phase 2	73,500	-	(1,500)	72,000
Bradbury Foundation	296,907	-	(6,000)	290,907
St James Place Charitable Foundation	2,462	-	(50)	2,412
	<b>2,015,367</b>	<b>-</b>	<b>(41,707)</b>	<b>1,973,660</b>
<b><u>Fixed Asset Equipment Funds</u></b>				
Sundry Small Specific Grants	8,768	-	(2,192)	6,576
Booster (Children in Need)	238	-	(238)	-
Audio visual equipment (Welsh Government)	7,771	-	(7,771)	-
	<b>16,777</b>	<b>-</b>	<b>(10,201)</b>	<b>6,576</b>
<b><u>Better Start, Better Future Funds</u></b>				
Masonic Charitable Foundation	14,850	19,800	(19,800)	14,850
Simon Gibson Charitable Trust	-	4,000	(4,000)	-
John Hornimans Trust	-	2,000	(2,000)	-
Lord Barnby's Trust	-	2,000	(2,000)	-
National Lottery Community Fund People and Places 3	-	80,450	(80,450)	-
Mosawi	-	10,000	(10,000)	-
Myles Trust	-	59,430	(59,430)	-
The D'Oyly Carte	-	3,500	(3,500)	-
Waterloo Foundation	-	6,667	(6,667)	-
Zedra Trust	-	3,500	(3,500)	-
	<b>14,850</b>	<b>191,347</b>	<b>(191,347)</b>	<b>14,850</b>
<b><u>Children in Need Fund</u></b>				
Hemi Camp	9,978	-	(9,978)	-
<b><u>Moondance Fund</u></b>				
Therapist Funding	-	50,227	(50,227)	-
<b><u>WCVA Third Sector Resilience Fund 3</u></b>				
E Commerce Development	4,450	19,324	(20,974)	2,800
<b><u>Other Restricted Funds</u></b>				
Sick Children in Wales Trust - Van Hire	5,913	-	(5,913)	-
Garfield Weston	-	5,000	(5,000)	-
	<b>5,913</b>	<b>5,000</b>	<b>(10,913)</b>	<b>-</b>
	<b>2,067,335</b>	<b>265,898</b>	<b>(335,347)</b>	<b>1,997,886</b>

**CEREBRAL PALSY CYMRU**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2024**

**16. UNRESTRICTED DESIGNATED FUNDS**

	<b>Balance at 01.04.23</b>	<b>Tfr General Reserves</b>	<b>Expenditure</b>	<b>Balance 31.03.24</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Contingency Fund	300,000	-	-	<b>300,000</b>
Legacy Fund	5,976	-	(5,976)	-
Charity Development	839,956	(13,262)	(105,016)	<b>721,678</b>
	<u>1,145,932</u>	<u>(13,262)</u>	<u>(110,992)</u>	<u><b>1,021,678</b></u>

**Purpose of Funds**

Contingency Fund: Represents the minimum level of unrestricted revenue reserves that it is the charity's stated policy to maintain.

Legacy Fund: Single legacy receipt to be used to fund "Better Start Better Future" baby intervention programme.

Charity Development Fund: Single grant from Moondance Foundation in 2017/18, half of which will be used to finance an expansion in the charity's therapy services, while the other half is spent on the renovation of the property 1 The Courtyard, Ty Glas Avenue, Cardiff, CF14 5DX.

Funds relating to the property amounted to £650,725 at 31 March 2024, which is released in line with depreciation . Funds relating to service expansion and Cerebral Palsy register amounted to £70,953 as at 31 March 2024.

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Tangible Fixed Assets</b>	<b>Net Current Assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>RESTRICTED FUNDS</b>	<b>1,983,036</b>	<b>14,850</b>	<b>1,997,886</b>
<b>UNRESTRICTED FUNDS</b>	<b>780,862</b>	<b>603,395</b>	<b>1,384,257</b>
	<u><b>2,763,898</b></u>	<u><b>618,245</b></u>	<u><b>3,382,143</b></u>

**18. FINANCIAL COMMITMENTS**

At 31 March 2024 the Charity had commitments under non-cancellable operating leases as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Payments Due</b>		
Within One Year	<b>35,000</b>	<b>7,500</b>
Between One and Five Years	<b>131,250</b>	<b>-</b>
	<u><b>166,250</b></u>	<u><b>7,500</b></u>

**19. RELATED PARTY TRANSACTIONS**

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity in the reporting period.

No trustee expenses have been incurred in the reporting period

During the year one trustee received £9,968 (2023-£12,385) for the provision of early intervention tutoring services to the charity.

**20. GOING CONCERN**

The commercial viability of the organisation is dependent upon continued support through grants, donations and other types of funding support, such as statutory funding from Local Health Boards.

**21. RECONCILIATION OF INCOME/(EXPENDITURE)  
TO NET CASH FLOWS FROM OPERATION ACTIVITIES**

	2024 £	2023 £
<b>Net movement in funds</b>	<b>(230,191)</b>	<b>(65,746)</b>
Add back:		
Depreciation	108,586	107,610
Loss on disposal of tangible fixed assets	3,592	-
Deduct:		
Investment income	(8,688)	(5,301)
Decrease/(Increase) in stocks	(1,120)	2,088
Decrease/(Increase) in debtors	(53,235)	22,611
Increase/(Decrease) in creditors	68,694	(65,647)
<b>Net cash generated from/(used in) operating activities</b>	<b>(112,362)</b>	<b>(4,385)</b>

**22. COMPANY LIMITED BY GUARANTEE**

The organisation is a company limited by guarantee, and as such does not have a share capital.

Each member's liability is limited to an amount not exceeding £2.