

**Company No: 02691690**  
**Reg. Charity No: 1010183**

**CEREBRAL PALSY CYMRU**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

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The directors and trustees have pleasure in presenting their annual report and financial statements for the year ended 31<sup>st</sup> March 2023.

### **Objectives and Activities**

The Charity's main objects as set out in the governing document are, "to provide treatment and care for children and adults with cerebral palsy, to provide teaching, training and other facilities to physiotherapists, speech therapists and occupational therapists, and to undertake scientific research work into the cause, effects and treatment of cerebral palsy."

The Charity's Mission statement is:

"To improve the quality of life of all children in Wales living with cerebral palsy".

This is done through the provision of individual therapy and other related interventions, providing a range of physiotherapy, occupational therapy, and speech & language therapy interventions, in a transdisciplinary way, for children aged 0 – 18 with cerebral palsy or related neurological conditions, both in the Centre and at external sites. The charity delivers its services using a family-centred model which aims to be inclusive and respectful, providing a supportive environment which encourages co-production with families.

The Charity's activities include the provision of training to community therapists and those involved in the care of children with cerebral palsy, and the undertaking of audit and small-scale research into the effectiveness of the service and treatments for cerebral palsy.

### **Public Benefit**

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The aims of the Charity benefit the public by providing treatments that offer support, relief, and assistance to those with a disability (cerebral palsy and allied neurological conditions), promoting understanding and expertise in the treatment of cerebral palsy, and offering an empowering, empathetic, knowledgeable environment in which children with cerebral palsy and their families can receive assistance.

In addition to the above, public benefit is achieved through:

- Providing a free at point of access early intervention service Better Start Better Future.
- Dissemination of expert knowledge to families, clinical colleagues, and the wider community
- Development of a Cerebral Palsy Register for Wales to provide information about the population in Wales living with cerebral palsy and to drive service development and improved quality of life.

## **Achievements and Performance 2022-23**

### **Ongoing effects of the Covid-19 pandemic**

Due to the vulnerability of many of our families, Cerebral Palsy Cymru kept stricter controls throughout the Covid pandemic than the legal requirement. Whilst 2022-23 saw a return to face-to-face interventions as standard, PPE was still in place for the first half of the year. Virtual therapy interventions are still undertaken to enable a child's additional carers or external therapists to participate. During the year it has been noticeable that both staff and families are more cautious about illness and the ability to undertake a session virtually to reduce the risk of infection, rather than having to cancel completely has been beneficial.

### **Therapy**

Using a combination of face-to-face and virtual appointments, Cerebral Palsy Cymru provided 445 interventions during the course of the year, benefitting 293 children across 1054 individual appointments.

Every intervention and session is individual to the child attending. Our standard intervention consists of seeing a child for a course of sessions (usually 5 or 10) at our centre and using the time to work towards particular goals for that child. In addition, as part of our contracts with the Welsh NHS boards, we undertook interventions at sites local to families (NHS centres and schools), enabling children to be treated in a familiar, local setting, which could also be easily accessed in person by local therapists. This aids communication and sharing of knowledge and is viewed very positively by local managers who see it as an opportunity for their therapists to upskill as part of their CPD.

During April/May, we ran a group intervention, for children of similar ages and disabilities. This was funded by Children In Need and enabled 6 younger children with unilateral cerebral palsy to participate in a series of sessions across several weeks, developing skills, trying new activities and building social skills, confidence and relationships. In addition, the parents/carers were encouraged to meet and share experiences and feedback on the intervention was very positive.

The therapy team works in a transdisciplinary manner, combining their specialist skills from either a physiotherapy, occupational therapy, or speech & language therapy background, to provide a service tailored to each child's needs. The Family Support Coordinator works closely with the therapy team to ensure a holistic approach to providing support. Each child attending for therapy receives a detailed home programme, to enable them to continue therapy activities at home and build on the progress achieved during their treatment. Along with a report on the therapy intervention, these programmes are also circulated to NHS colleagues and other professionals associated with the child, with the consent of the parents. Service models may include full reports and/or home programmes depending on need. A key component of the service is giving parents the knowledge and skills to manage and support their children at home.

### **Family Support**

For a variety of reasons, Cerebral Palsy Cymru is often the first point of specialist contact for families with a baby at risk of or diagnosed with cerebral palsy. To provide the best support possible for parents/carers at this point in their journey, a senior therapist and the Family Support Coordinator will meet the baby and family for an initial consultation. Many of these babies go on to benefit from our early intervention service, Better Start, Better Future, and this initial assessment is vital in providing families with support and information at an early stage.

### **Achievements and Performance 2022-23 (continued)**

During the year, 76 new babies were referred to our Better Start Better Future service and Cerebral Palsy Cymru was able to provide direct support to them and their families, delivering 132 sessions with the Family Support Co-ordinator for parents and carers of children and babies with cerebral palsy. This service is often the first contact that a family has with the charity and is key to providing family members with a consistent point of contact, as well as general support and advice on specific topics as required.

As a vital part of our work supporting the wider family, we ran 11 monthly play groups enabling face-to-face contact with and between parents, carers and children. These are important to give families a chance to meet others with a child with cerebral palsy, build networks and have a chance to share concerns in a safe environment.

#### **Co-production and service user feedback**

As a family-centred organisation, families are regularly asked for feedback regarding their needs and experience of the service they have received. The charity uses these findings to ensure that everything we do is family centred and focussed on children's needs.

#### **Training**

The training and development of our staff is important to the service we provide. Each therapist employed at the Centre has an individual learning & development plan which supports their continuing professional development. Training is both external and internal ranging from specialist clinical topics to manual handling.

Clinical staff attended conferences and meetings relating to cerebral palsy and paediatrics organised by the organisations below as well as other events related to specific therapy disciplines:

- European Academy of Childhood Disability (EACD)
- British Academy of Childhood Disability (BACD)
- Association of Paediatric Chartered Physiotherapists (APCP)
- International Alliance of Academies of Childhood Disability (IAACD)

Non-clinical staff undertook learning and development in a wide range of relevant subjects. Topics included First Aid in the workplace, food hygiene, Fundraising, Health & Safety, charity finance and MS Office.

#### **Research & Sharing Knowledge**

As part of the Centre's commitment to increasing knowledge and improving practice, members of the therapy team are encouraged to share their expertise via various teaching opportunities and networking events.

The Strategic Lead for Clinical Effectiveness continues to focus on the important work of audit and evidence development. This focuses on demonstrating the value of the expert therapy and the effectiveness of the Centre in the context of national and international review. This work helps us ensure that the best possible service and therapy are provided.

### **Achievements and Performance 2022-23 (continued)**

We continue to develop links with and support many national and international organisations. The work of the British Association of Bobath Trained Therapists (BABTT) is supported at national committee level by the Centre Director and the Therapy Manager. Two therapists are the Welsh representatives for the British Academy of Childhood Disability (BACD). The Centre Director is an active member the IAACD Global Professional Education Committee and was appointed Chair in December 2021 she is also Curator for the IAACD Knowledge Hub and Chair of the IAACD Nominations Committee. The Centre Director is also an Expert Advisor for EiSMART and Co-Lead of the Cerebral Palsy Register for Wales.

#### **Teaching**

In line with the charity's objectives, the development and provision of training courses has continued throughout the financial year. The training courses include:

- The Early Intervention and Assessment for Infants and Young Children at High Risk of Neurodevelopmental Problems – a practical and evidence-based approach course
- Clinical Analysis, Treatment & Management of Cerebral Palsy – A Multidisciplinary Approach
- Unilateral Cerebral Palsy – A Practical Application

These training courses have proved popular and have been attended by delegates from across the UK and abroad.

As part of Cerebral Palsy Cymru's aim to share knowledge, course development and the methods by which courses are disseminated, will be further developed in the future years.

#### **Income Generation**

More than 80% of Cerebral Palsy Cymru's income now comes from donations, gifts in wills, trusts, our charity shops, fundraising events, and corporate partnerships and donations. We therefore continue to be hugely grateful to all our supporters for helping us to make a life-changing difference to children and families living with cerebral palsy across Wales.

During 2022/23, we were thrilled to see our events fundraising start to recover post-pandemic. From flying through the air on zipwires, enjoying delicious homemade bakes with families and friends throughout May for 'Cake & Tea for CP' and the reinstatement of our popular Christmas Mini Market, to the Cardiff Half Marathon, it was encouraging to see a great response to a range of fundraising activities and events to help us raise vital funds.

Throughout the summer months, we also hosted a number of special events to mark our birthday year, such as our 30th Birthday Walk which saw over 150 of our families, friends and supporters come together to share their own personal stories and experiences with one another as we walked together around Cardiff Bay.

Digital fundraising and the growing popularity of Facebook fundraising challenges played a significant role in recruiting new supporters to our charity, and we were thrilled that over 160 individuals from across Wales, and further afield, actively participated in one of our two Facebook fundraising challenges throughout the year, 125 of them fundraising for us for the first time.

### **Achievements and Performance 2022-23 (continued)**

Although the cost-of-living crisis and rising energy costs dominated the headlines we exceeded our Big Give Christmas Challenge target. Thanks to the match funding support from The Hospital Saturday Fund,

Barratt Homes, and The Simon Gibson Trust, we raised £23,814 in just 7 days to help fund our early intervention service 'Better Start, Better Future'.

Throughout the year, we continued to nurture the special relationships that we have with our corporate partners, including Slater and Gordon, Mowgli Street Food, St Joseph's Hospital, Hugh James, and Blue Self Storage, all of which have supported events, campaigns and appeals throughout the year.

Trusts income continues to be one of our largest sources of support. We would like to extend special thanks to the Moondance Foundation, the Masonic Charitable Foundation, BBC Children in Need and the Garfield Weston Foundation in particular for their vital support during the year.

As we look to the future, the rise in referrals and increasing costs will mean that we will need to continue to grow fundraising income. The Senior Leadership Team and Board of Trustees are currently developing a more robust and sustainable business model for future years, following the appointment of a Director of Fundraising & Communications in January 2023.

### **Volunteers**

As a charity, the time and effort put in by the volunteers is important to the running of the charity and makes a huge difference to what we are able to achieve. This was only possible with the help of the 50 plus volunteers who work in our shops (both high street and online).

In March 2023 we recruited a new HR and Volunteers Manager. During the year coming year this will enable us to improve our volunteer processes and stewardship as well as focus on building the volunteer base for both shops and the therapy centre.

Several volunteer groups have made significant contributions to the Centre's work and fundraising over a number of years. Special mention needs to go to the Friends of Bobath Wales and the Cwm Crafters, all of whom deserve our thanks and gratitude for their generous and ongoing support.

### **Campaigning and influencing**

Cerebral Palsy Awareness Month (CPAM) took place in March 2023. The charity's fundraising team worked alongside several schools and corporate organisations to raise awareness by encouraging members to 'go green' for a day during March (green is the official colour for cerebral palsy awareness).

## **Financial Review**

### **Reserves and Reserves Policy**

The Trustees have reviewed the reserves levels, in line with Charity Commission guidance and set aside contingency reserves of £300,000. This amount is set to cover approximately 2 months' worth of running costs. Reserves are reviewed on a regular basis. The revenue reserves at year end were £399,067 and the Trustees further consider that an optimum level of retained revenue reserves of £500,000 is a reasonable target for future years.

Reserves on 31st March 2023 amounted to £3,612,334. This is made up of £2,067,335 of restricted funds, as detailed in note 15 in the accounts and £1,544,999 of unrestricted funds, as detailed in note 16.

Of the unrestricted funds, the Legacy Fund (£5,976) is designated to cover therapy salaries relating to Better Start, Better Future. The Charity Development Fund (£839,956) is also designated, having been initiated by an exceptional donation received during 2017/18 from The Moondance Foundation for specific activities, including the building refurbishment, as detailed in note 16 in the accounts. Allowing for this commitment, adjusted free reserves at 31st March 2023 are approximately £699k (being the revenue reserves and contingency fund only).

Included in restricted funds, are property grants to support the purchases and redevelopment of 1 The Courtyard. This income was received in earlier years and was used to pay for the purchase and redevelopment of the property. The payments made are recognised as a fixed asset (note 10). Depreciation on this asset is expended to the Income and Expenditure account over the useful economic life of the asset, depreciation commenced on the occupation of the property on 1 May 2021. Restricted funds relating to the property amounted to £2,015,637 at 31 March 2023.

### **Financial position**

The Trustees report a deficit for the year of £65,746.

During the year 2022-23, the charity raised £1,671,222 income, from a number of diverse sources. The 4 main sources of income were : Donations (see note 3, 29% of total income), Retail/Trading (see note 5, 27%), Charitable activities (see note 4, 25%) and Capital Funds (see note 3, 18%).

Included within charitable activities income, funding from Local Health Boards continued at a similar level to the previous year, comprising of £332,761. The majority of this income related to an agreed roll-over from a three-year contract (which is currently being renegotiated) with a consortium of six health boards in Wales. Since the year end, the contract has been rolled over for another financial year and negotiations have been ongoing to establish a revised contract. In addition, we have a cost per case contract with the 7th NHS health board. Working in partnership with the NHS is a key part of the strategy, and by working closely with community therapy teams the best outcomes are assured for children who attend.

The £302,520 capital income received in year, in conjunction with £75k received in the previous financial year, enabled phase 2 of the therapy centre building refurbishment to commence. This has involved the installation of a canopy at the front of the building, completion of all interior rooms and the installation of a lift. At year end, work was still ongoing, due for completion and sign off in 2023-24.

### **Financial Review (continued)**

Income from retail activities has shown a more than 10% increase on the previous financial year, as the sector has continued its recovery post-covid. The recruitment in January 2023 of a new Head of Retail position is part of the charity's commitment to increasing the stewardship of the shops and staff/volunteers as well as looking to expand the number of shops.

Expenditure for the year was £1,736,968. This is less than 1% increase on 2021-22 and shows stability in controlling costs.

### **Building Renovation**

Additional capital funding was secured from the Bradbury Foundation and Garfield Weston to enable further renovation work on the building. This commenced in June 2022 and includes completion of all internal spaces, installation of a lift and an external canopy. The contractors (Imium Ltd) went into administration in January 2023 before the works were completed. The charity has since made alternative arrangements for the completions, which are ongoing at the time of signing.

### **Plans for future periods**

The Trustees will continue to work to the stated aims and objectives of the Charity, with new and existing strategies in place to ensure delivery of key priorities. The aim for 2023-24 is to build on increasing income and diversifying income streams, aided by the recent (January 2023) recruitment of a new Director of Fundraising and Head of Retail. In addition, the completion of all building works at the main therapy centre, including a canopy for the visitor parking and a lift, which will improve the access for families and visitors.

### **Structure, Governance and Management**

Cerebral Palsy Cymru is registered with Companies House (registered as a company limited by guarantee, number 02691690) and the Charity Commission (registration number 1010183). It's principal address and registered office is 1 The Courtyard, Ty Glas Avenue, Llanishen, Cardiff CF14 5DX.

The Charity is governed by its Memorandum and Articles of Association.

The Directors of the limited company who served during 2022-23 were:

Paul Lubas  
J. Frank Holmes  
Caroline Cooksley

None of the directors have any beneficial interest in the company and guarantee to contribute £2 each in the event of the company being wound up.

**Structure, Governance and Management (continued)**

The governing body of the Charity is its Board of Trustees. The Trustees who served during the year were:

J. Frank Holmes BSc FCA (Chairman)  
Paul H. Lubas (Secretary)  
Steve Jones (Vice Chair)  
Christine Barber MSc MCSP  
Caroline Cooksley  
Martin Gush (retired 24 November 2022)  
Marie Wood (retired 23 January 2023)  
Toby Jones (appointed 16th March 2023)  
Jason Llewellyn (appointed 16th March 2023)  
Vicky Stephenson (appointed 16th March 2023)  
Lisa Tregale (appointed 16th March 2023)

Recruitment of Trustees is carried out by recommendation and introduction; appointment of Trustees is by majority vote of the Board of Trustees. This process takes into account the background and experience of the applicants to ensure that a wide skillset and diverse experiences are included in the trustee body, including management, senior therapists and parents of children with cerebral palsy. Induction procedures for Trustees include familiarisation with the Charity's policies & procedures, provision of previous annual reports and minutes of meetings, a Trustee Handbook, and introduction to staff and volunteers. Throughout their tenure, trustees also undertake periodic training on safeguarding, and equality & diversity amongst others to ensure their knowledge is up-to-date.

The Board of Trustees continues to carry out business through sub-committee meetings, dealing with Fundraising, Therapy, and Finance & General Purposes. The sub committees meet approximately every three months, in advance of the main Board meetings which are also quarterly. In addition, a Remuneration sub-committee meets once a year before the budget is agreed and additionally if required.

**Directors' Responsibilities**

Company Law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the directors are required to: -

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Structure, Governance and Management (continued)**

### **Risk**

The Trustees actively review the principal risks which in their opinion could affect the Charity, and consider that the Charity's policies, including its reserves policy, and reporting arrangements with regard to all major strategic, financial and operational areas, will mitigate these risks. A Risk Register is maintained which outlines the potential risks to the charity and specifies control measures and crisis management procedures. This document is under constant review by the management team and regularly reviewed by the board of trustees. In addition, a contract is in place with a specialist third party organisation to ensure that all legal commitments to risk management are undertaken.

### **Reference & Administrative Details**

Day-to-day management of the Charity has been delegated by the trustees to the Management Team, headed by the Centre Director, Jenny Carroll MA MCSP PGC(HE) and supported by the Director of Fundraising (appointed January 2023), the Head of Finance & Operations, the Head of Therapy and the Head of Retail (appointed January 2023).

Banking services are provided by Lloyds & Barclays (current accounts) and Virgin Banking & Charity Bank (deposit accounts).

The auditors for 2022-23 were Clifton House Partnership and they have confirmed that they are willing to continue in office and a resolution to re-appoint them was agreed at the November 2023 annual general meeting.

## **Trustees' Responsibilities in relation to the financial statements**

The trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and the United Kingdom accounting standards (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to: -

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORPS;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclose and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and the United Kingdom accounting standards (United Kingdom Accepted Accounting Practice).

**Trustees' Responsibilities in relation to the financial statements (continued)**

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to: -

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORPS;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclose and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information (as defined by section 418 of the Companies Act 2006), of which the charitable company auditor is unaware; and
- the trustees have taken all steps that the ought to have taken to make them aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Auditors**

The auditors, CHP Accountants Limited, are willing to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

**Approval**

This report was approved by the trustees as members of the charitable company on 25 January 2024 and was signed on their behalf by:

J F Homes

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**Director / Trustee**

**Date: 25 January 2024**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
CEREBRAL PALSY CYMRU  
YEAR ENDED 31<sup>ST</sup> MARCH 2023**

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**Opinion**

We have audited the financial statements of Cerebral Palsy Cymru (“the charitable company”) for the year ended 31<sup>st</sup> March 2023, which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company’s affairs as at 31<sup>st</sup> March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended, and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that individually or collectively, may cast significant doubt on the charitable company’s ability to continue as a going concern for a period of at least twelve months from when the statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor’s report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in that regard.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
CEREBRAL PALSY CYMRU (continued)  
YEAR ENDED 31<sup>ST</sup> MARCH 2023**

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**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements, and
- the Trustees' Annual Report has been prepared in accordance with applicable legal and regulatory requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us, or
- the charitable company's financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to take advantage of the small companies' exemptions as set out in Section 1A of FRS 102.

**Responsibilities of the trustees**

As explained more fully in the statement of Trustees responsibilities, the trustees are responsible for the preparation of the financial statements, and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISA's (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
CEREBRAL PALSY CYMRU (continued)  
YEAR ENDED 31<sup>ST</sup> MARCH 2023**

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Based on our understanding of the sector that the charitable company operates in we identified that the principal risks of non-compliance with laws and regulations related to breaches of UK regulatory principles and we considered the extent to which non-compliance might have a material effect on the company financial statements.

We also considered those laws and regulations that have a direct impact on the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to manipulate financial performance.

Audit procedures performed included:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Identifying and reviewing journal entries to ensure that we understood the reasoning behind them and agreed that they were appropriate;
- Selecting a sample of transactions and tracing to documentation to establish that they are bonafide business transactions; and
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

As part of an audit in accordance with ISA's (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
CEREBRAL PALSY CYMRU (continued)  
YEAR ENDED 31<sup>ST</sup> MARCH 2023**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters that we are required to state to them in an auditor's report, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body for our audit work, for this report, or for the opinions we have formed.

**Ashok K. Aggarwal FCA (Senior Statutory Auditor)**

**For and on behalf of CHP Accountants Limited  
Chartered Accountants and Statutory Auditors  
Clifton House  
Four Elms Road  
Cardiff  
CF24 1LE**

**Date:**

**CEREBRAL PALSY CYMRU**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Income and endowments from :</b>					
Donations and Legacies	3	335,952	146,671	482,623	436,728
Covid 19 Support	3	-	-	-	200,640
Capital Funds	3	20	302,500	302,520	137,011
Charitable Activities	4	412,611	-	412,611	442,666
Retail and Other Activities	5	453,823	-	453,823	411,303
Investment Income	6	5,301	-	5,301	1,719
Other Income		14,344	-	14,344	1,071
<b>Total Income</b>		<b>1,222,051</b>	<b>449,171</b>	<b>1,671,222</b>	<b>1,631,138</b>
<b>Expenditure on :</b>					
Raising Funds	7				
Retail		278,754	10,683	289,436	280,143
Fundraising		223,259	7,577	230,837	214,553
		<u>502,013</u>	<u>18,260</u>	<u>520,273</u>	<u>494,696</u>
Charitable Activities	8				
Therapy Provision		800,285	188,165	988,450	1,016,569
Administration and Governance	9	224,457	3,788	228,245	224,208
<b>Total Expenditure</b>		<b>1,526,755</b>	<b>210,213</b>	<b>1,736,968</b>	<b>1,735,473</b>
<b>Net Income/(Expenditure)</b>		<b>(304,704)</b>	<b>238,958</b>	<b>(65,746)</b>	<b>(104,335)</b>
Transfers Between Funds		-	-	-	-
<b>Net movement in funds</b>		<b>(304,704)</b>	<b>238,958</b>	<b>(65,746)</b>	<b>(104,355)</b>
<b>Total Funds at 1<sup>st</sup> April 2022</b>		<b>1,849,703</b>	<b>1,828,377</b>	<b>3,678,080</b>	<b>3,782,415</b>
<b>Total Funds at 31<sup>st</sup> March 2023</b>		<b>1,544,999</b>	<b>2,067,335</b>	<b>3,612,334</b>	<b>3,678,080</b>

The notes set out on pages 18 to 30 form an integral part of these financial statements.

**CEREBRAL PALSY CYMRU**  
**BALANCE SHEET**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2023**

	Note	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible Assets	12	2,796,831	2,565,724
<b>Current Assets</b>			
Stock of promotional items		6,666	8,753
Debtors	13	93,856	116,467
Cash at bank and in hand		906,650	1,244,452
		<u>1,007,712</u>	<u>1,369,672</u>
<b>Current Liabilities</b>			
Creditors: Amounts falling due within one year	14	<u>(191,669)</u>	<u>(257,316)</u>
<b>Net Current Assets</b>		<u>815,503</u>	<u>1,112,356</u>
<b>Net assets</b>		<u>3,612,334</u>	<u>3,678,080</u>
<b>Funds of the Charity</b>			
<b>Restricted Funds - Building</b>	15	2,015,367	1,751,655
- Other	15	<u>51,968</u>	<u>76,722</u>
		2,067,335	1,828,377
<b>Unrestricted Funds</b>			
Contingency Fund	16	300,000	300,000
Legacy Fund	16	5,976	17,976
Charity Development Fund	16	839,956	987,895
Revenue Reserves		399,067	543,832
<b>Total Unrestricted Funds</b>		<u>1,544,999</u>	<u>1,849,703</u>
		<u>3,612,334</u>	<u>3,678,080</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Board of Trustees on 25 January 2024 and were signed on its behalf by:

J F Holmes

Director/Trustee

Date: 25 January 2024

Company No: 02691690

The notes set out on pages 18 to 30 form an integral part of these financial statements.

**CEREBRAL PALSY CYMRU**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2023**

	Note		2023	2022
		£	£	£
<b>Cash generated from / (used in) operating activities</b>	21		(4,385)	(214,698)
<b>Cash flows from investing activities</b>				
Investment income – Interest receivable		5,301		1,719
Purchase of tangible fixed assets		(338,718)		(347,894)
			<u>(333,417)</u>	<u>(346,175)</u>
<b>Increase / (decrease) in cash and cash equivalents in the year</b>			<b>(337,802)</b>	<b>(560,873)</b>
Cash and cash equivalents at the beginning of the year			<u>1,244,452</u>	<u>1,805,325</u>
<b>Total cash and cash equivalents at the end of the year</b>			<b><u>906,650</u></b>	<b><u>1,244,452</u></b>

The notes set out on pages 18 to 30 form an integral part of these financial statements.

**1. STATUTORY INFORMATION**

Cerebral Palsy Cymru is a registered charitable company limited by guarantee that is registered in England and Wales under charity number 1010183 and company number 02691690. The principal address is 1 The Courtyard, Ty Glas Avenue, Llanishen, Cardiff, Wales, CF14 5DX. The nature of the charity's operations and principal activities are disclosed within the Trustees' Report.

**2. ACCOUNTING POLICIES**

**a) Basis of Preparation**

The financial statements of the charitable company, which is a public benefit entity under FRS 102 have been prepared in accordance with Charities SORP (FRS102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charitable company's functional and presentational currency is the pound sterling (£), and balances are rounded to the nearest £.

**b) Preparation of the accounts on a going concern basis**

At the time of approving the accounts, the Trustees have a reasonable expectation that the charitable company, has adequate resources to continue in operational existence for the foreseeable future. The trustees have reviewed the reserves policy which supports the long-term business plan of the charitable company. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

**c) Incoming resources**

Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the items(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. It is derived from the activities outlined below.

Fees receivable from Welsh Local Health Boards in respect of therapy provision is recognised when invoiced.

Donations and voluntary income are recognised when they are received. Where refundable income is received in respect of a specified event or project, the income is deferred until completion of that event or project.

Grant (including government grants) is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably (and is not specifically deferred). Grant and voluntary income which are received to fund specific purposes are recognised as restricted incoming resources in the year in which the charitable company is entitled to funds. Revenue grants are credited as incoming resources when they are receivable, provided conditions for receipt have been complied with.

**c) Incoming Resources (continued)**

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably.

Income from fundraising events organised by the charity is disclosed net of directly attributable expenditure. Income received in advance of such events is deferred until the criteria for income recognition are met.

The value of the goods donated for sale in the shops operated by the charitable company is recognised at the point of sale unless it is practicable for the goods to be measured at fair value on receipt. For these items the value is recognised as stock on the balance sheet and then release to the income statement when the item is sold.

Gift aid receivable is included in income when there is a valid declaration from the donor.

Donated goods capitalised as tangible fixed assets are included as Income from Donations and Legacies at their fair value at the time of receipt.

Investment income comprises of bank deposit interest.

**d) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Resources are allocated to a particular activity where the cost relates directly to that activity. However, certain minor overheads are apportioned on the basis of the estimated applicability to the various activity areas.

Irrecoverable VAT is charges as a cost against the activity for which the expenditure was incurred.

**e) Taxation**

The charitable company is exempt from income and corporation tax on income and gains to the extent that they are applied for their charitable objects.

**f) Tangible fixed assets**

All tangible fixed assets are included at cost less accumulate depreciation. There are no heritage assets.

At present there are no circumstances existing to suggest that an impairment reive of the carrying value of fixed assets is required. This position is reviewed on an annual basis. Any impairment is recognised in the year in which it occurs.

**g) Depreciation**

Depreciation is calculated to write off cost or valuation, less estimated residual value, of tangible fixed assets over their estimated useful lives. The annual depreciation rates and methods are as follows.

Freehold Buildings	-	50 years
Fixtures and Equipment	-	5 to 10 years
IT Equipment	-	3 years
Therapy Equipment	-	5 years

Assets under construction are carried at cost and are not depreciated until they come into use.

**h) Stock**

Stock of promotional items is valued at the lower of cost and net realisable value. Cost is determined on a first-in, first-out basis. Net realisable value is based on estimated selling price, less any further costs to realisation. Stock does not include goods donated for sale in charity shops unless it is practicable for the goods to be measured at fair value on receipt.

**i) Debtors**

Debtors are recognised at the settlement amount due after any discounts offered. Prepayments are valued at the amount prepaid net of any discounts due.

**j) Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**k) Creditors and provision**

Creditors and provision are recognised when the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**l) Financial instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments, which are initially recognised at transaction value and subsequently measured at their settlement value.

**m) Fund Accounting**

Funds held by the charity are either:

- Unrestricted General Funds – these are funds, which can be used in accordance with the charitable objectives at the discretion of the trustees.
- Unrestricted Designated Funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purpose or projects.
- Restricted Funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor, or when funds are raised for particular restricted purposes.

**n) Assets Leased**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of leasing payments is charged to the Income and Expenditure Account over the term of the lease. All other leases are regarded as operating leases, and rentals are charged on a straight-line basis over the term of the lease.

**CEREBRAL PALSY CYMRU**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2023**

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**o) Pensions**

Contributions to the charitable company's defined contribution pension schemes are charged to the Income and Expenditure Account in the accounting period for which they are due.

**p) Termination benefits**

Termination benefits are recognised as an expense in the income and expenditure account loss immediately. Termination benefits are recognised as a liability and expense only when the company is demonstrably committed either to terminate the employment of an employee or group of employees or to provide termination benefits as a result of an offer made in order to encourage voluntary redundancy.

**CEREBRAL PALSY CYMRU**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**3. INCOME FROM DONATIONS AND LEGACIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Donations and Legacies</b>		
Legacies	2,409	-
Moondance Foundation	50,000	50,000
Moondance Foundation (Therapist)	48,028	-
Hodge Foundation	-	31,711
Slater and Gordon	36,000	36,000
Mowgli Street Food	20,840	12,158
Garfield Weston	-	5,000
Waterloo Foundation	-	10,000
Lottery Community Fund	10,000	41,509
WCVA TSRF 3	28,788	-
Harding Evans	11,859	-
St Joseph Hopsital	10,000	-
Other Trust and Corporate	100,630	87,371
Other Private Donations	164,069	162,979
<b>Covid 19 Support</b>		
Local Authority Grants	-	12,000
CJRS Grant	-	8,143
Welsh Government	-	15,000
Lottery Community Fund	-	16,084
Moondance Foundation (Therapist)	-	41,398
WCVA VSRF	-	43,335
WCVA TSRF 2	-	64,680
<b>Capital Funds</b>		
Bradbury Foundation	300,000	-
St James Place	2,500	-
Other Donations	20	12,011
Garfield Weston	-	75,000
Glamorgan GVS	-	10,000
National Lottery	-	10,000
Slater and Gordon	-	20,000
Hugh James	-	10,000
	<b>785,143</b>	<b>774,379</b>

**CEREBRAL PALSY CYMRU**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2023**

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**4. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Local Health Authorities	332,761	341,419
Therapy Courses	48,276	66,025
Challenges & Fundraising Activities	31,574	35,222
	<u>412,611</u>	<u>442,666</u>

Local Health Authority income related to the provision of therapy sessions.

**5. RETAIL AND OTHER TRADING ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Retail Shop Sales	390,787	334,346
Retail Online Sales	17,504	11,251
Retail Rag	18,066	20,369
Retail Gift Aid	22,400	42,119
Other	5,066	3,218
	<u>453,823</u>	<u>411,303</u>

**6. INVESTMENT INCOME**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank Deposit Interest	<u>5,301</u>	<u>1,719</u>

**CEREBRAL PALSY CYMRU**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**7. EXPENDITURE ON RAISING FUNDS**

	Unrestricted	Restricted	Total	Total
	£	£	2023	2022
	£	£	£	£
<b><u>Retail</u></b>				
Retail Staff Costs	161,575	-	161,574	163,975
Retail Costs	113,371	10,683	124,054	110,805
Retail Direct Costs	3,808	-	3,808	5,363
	<b>278,754</b>	<b>10,683</b>	<b>289,436</b>	<b>280,143</b>

	Unrestricted	Restricted	Total	Total
	£	£	2023	2022
	£	£	£	£
<b><u>Fundraising</u></b>				
Fund Raising Staff Costs	147,601	-	147,602	131,487
Fund Raising Direct Costs	19,471	-	19,471	29,521
Establishment	17,232	-	17,232	13,507
Stationery, Telephone & IT	14,694	-	14,694	13,929
Other Costs	5,686	-	5,686	3,658
Depreciation	18,575	7,577	26,152	21,846
Loss on Tangible Fixed Assets	-	-	-	605
	<b>223,259</b>	<b>7,577</b>	<b>230,837</b>	<b>214,553</b>

**8. EXPENDITURE ON CHARITABLE ACTIVITIES**

	Unrestricted	Restricted	Total	Total
	£	£	2023	2022
	£	£	£	£
Staff Costs	584,567	138,357	722,924	799,963
Establishment	60,315	-	60,315	47,275
Direct Costs	16,044	-	16,044	21,756
Professional Fees	24,536	11,936	36,472	37,400
Stationery, Telephone & IT	37,391	-	37,391	34,868
Training	13,900	-	13,900	9,234
Travel and Accommodation	17,460	-	17,460	14,757
Other Costs	11,725	-	11,725	11,553
Depreciation	34,347	37,872	72,219	39,763
	<b>800,285</b>	<b>188,165</b>	<b>988,450</b>	<b>1,016,569</b>

**CEREBRAL PALSY CYMRU**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**9. EXPENDITURE ON ADMINISTRATION AND GOVERNANCE**

	Unrestricted	Restricted	Total	Total
	£	£	2023	2022
			£	£
Staff Costs	189,905	-	189,905	159,075
Establishment	8,617	-	8,617	6,754
Auditors Remuneration	9,000	-	9,000	9,000
Stationery, Telephone & IT	10,473	-	10,473	10,887
Other Costs	1,011	-	1,011	-
Depreciation	5,451	3,788	9,239	38,492
	<u>224,457</u>	<u>3,788</u>	<u>228,245</u>	<u>224,208</u>

**10. STAFF COSTS**

The cost of employing staff was :

	2023	2022
	£	£
Wages and Salaries	1,034,765	1,062,046
Social Security Costs	100,117	95,215
Pension Costs	87,123	97,239
	<u>1,222,005</u>	<u>1,254,500</u>

The earnings of two employees totalled over £60,000 during the year and one fell within the band £60,001 – £70,000 and one fell within the band £80,001 - £90,000 (2022 – One in band £70,001 - £80,000). The associated pension cost amounted to £ 20,379 (2022 -£11,137).

No trustees received any remuneration. No expenses were reimbursed to trustees during the year.

The average weekly number of employees during the year was:

	2023	2022
Fundraising and Publicity (Inc. Retail)	16	17
Management and Administration	9	8
Therapy	15	15
	<u>40</u>	<u>40</u>

**CEREBRAL PALSY CYMRU**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**11. PENSIONS**

The Charity operates a defined contribution pensions scheme. The pensions cost charge for the year represents contributions payable by the Charity to the scheme and amount to £29,174 (2022- £27,379)

The Charity also contributes to the NHS Pension scheme, whose fund is held independently of the Charity. The Scheme is an unfunded defined benefit scheme but the charity is unable to identify its share of underlying assets and liabilities.

Employer contributes rates are reviewed every four years following a scheme calculation carried out by a government actuary. On the advice of the actuary, the contributions may be varied from time to time to reflect changes in the scheme's liabilities.

The contributions to this NHS scheme in the year were £59,749 (2022- £69,860)

**12. TANGIBLE FIXED ASSETS**

<b>Cost</b>	<b>Freehold Property £</b>	<b>Fixtures &amp; Equipment £</b>	<b>Therapy Equipment £</b>	<b>IT Equipment £</b>	<b>Total £</b>
At 1 April 2022	2,480,756	170,475	99,630	158,518	2,909,379
Additions	310,021	10,336	-	18,362	338,718
Disposals	-	-	-	-	-
At 31 March 2023	<u>2,790,777</u>	<u>180,811</u>	<u>99,630</u>	<u>176,880</u>	<u>3,248,097</u>
<b>Depreciation</b>					
At 1 April 2022	42,313	130,590	83,230	87,523	343,656
Charge for the year	52,536	11,747	4,811	38,517	107,610
Disposals	-	-	-	-	-
At 31 March 2023	<u>94,849</u>	<u>142,337</u>	<u>88,041</u>	<u>126,040</u>	<u>451,266</u>
<b>Net Book Value</b>					
At 31 March 2023	<u>2,695,928</u>	<u>38,473</u>	<u>11,589</u>	<u>50,840</u>	<u>2,796,831</u>
At 31 March 2022	<u>2,438,443</u>	<u>39,885</u>	<u>16,400</u>	<u>70,995</u>	<u>2,565,723</u>

**CEREBRAL PALSY CYMRU**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**13. DEBTORS**

	2023	2022
	£	£
LHB Funding Due	4,667	6,370
Accrued Income (Courses and Events)	21,005	19,234
Gift Aid	8,344	43,384
Retail Rents Prepaid	7,983	7,739
Retail Rag Collection	5,074	3,734
Other Debtors & Prepayments	43,331	36,006
VAT	3,452	-
	<u>93,856</u>	<u>116,467</u>

**14. CREDITORS: Amounts falling due within one year**

	2023	2022
	£	£
Trade Creditors	27,219	38,263
Social Security & Other Taxes	-	4,378
Audit & Accountancy	9,000	9,000
Deferred Income	132,256	106,934
Other Creditor & Accruals	23,194	98,741
	<u>191,669</u>	<u>257,316</u>

**Analysis of Deferred Income**

Deferred income consists of income received in respect of training income and grants to be utilised in future periods.

	2023	2022
	£	£
Brought forward at 1 April	106,934	234,425
Released in the year	(85,721)	(234,425)
Deferred in the year	111,043	106,934
Carried forward at 31 March	<u>132,256</u>	<u>106,934</u>

**CEREBRAL PALSY CYMRU**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**15. RESTRICTED FUNDS**

	<b>Balance</b>	<b><u>Movement in Year</u></b>		<b>Balance</b>
	<b>01/04/2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>31/03/2023</b>
<b><u>Fixed Assets Property Funds</u></b>				
Various Property Grants	184,388	-	(3,757)	180,631
Welsh Government Grant Property	1,472,500	-	(30,000)	1,442,500
Glamorgan GVS	9,950	-	(200)	9,750
Lottery Awards	9,817	-	(200)	9,617
Garfield Weston Phase 2	75,000	-	(1,500)	73,500
Bradbury Foundation	-	300,000	(3,093)	296,907
St James Place Charitable Foundation	-	2,500	(38)	2,462
	<b>1,751,655</b>	<b>302,500</b>	<b>(38,788)</b>	<b>2,015,367</b>
<b><u>Fixed Asset Equipment Funds</u></b>				
Sundry Small Specific Grants	10,960	-	(2,192)	8,768
Booster (Children in Need)	508	-	(270)	238
Audio visual equipment (Welsh Government)	16,104	-	(8,333)	7,771
	<b>27,572</b>	<b>-</b>	<b>-</b>	<b>10,795</b>
				<b>16,777</b>
<b><u>Better Start, Better Future Funds</u></b>				
Masonic Charitable Foundation	-	19,800	(4,950)	14,850
Simon Gibson Charitable Trust	-	3,000	(3,000)	-
Florence Shute Millennium Trust	-	2,000	(2,000)	-
Hospital Saturday Fund	-	2,000	(2,000)	-
	<b>-</b>	<b>26,800</b>	<b>-</b>	<b>11,950</b>
				<b>14,850</b>
<b><u>Primary Steps Fund</u></b>				
Hodge Foundation	31,801	-	(31,801)	-
<b><u>Children in Need Fund</u></b>				
Escapades	-	24,439	(24,439)	-
Hemi Camp	-	9,978	-	9,978
Uplift	-	500	(500)	-
	<b>-</b>	<b>34,917</b>	<b>(24,939)</b>	<b>9,978</b>
<b><u>Moondance Fund</u></b>				
Therapist Funding	753	47,275	(48,028)	-
<b><u>WCVA Third Sector Resilience Fund 3</u></b>				
E Commerce Development	-	28,788	(24,338)	4,450
<b><u>Other Restricted Funds</u></b>				
Sick Children in Wales Trust - Van Hire	16,596	-	(10,683)	5,913
Sir Jules Thorn Charitable Trust - Family Support	-	2,500	(2,500)	-
Neumark Foundation - Therapy North Wales	-	1,458	(1,458)	-
C3SC - Unpaid Carers Grant	-	1,933	(1,933)	-
C3SC - HAU Third Sector Youth Voice Wales	-	3,000	(3,000)	-
	<b>16,596</b>	<b>8,891</b>	<b>(19,574)</b>	<b>5,913</b>
	<b>1,828,377</b>	<b>449,171</b>	<b>(210,213)</b>	<b>2,067,335</b>

**CEREBRAL PALSY CYMRU**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**16. UNRESTRICTED DESIGNATED FUNDS**

	<b>Balance at 01.04.22</b>	<b>Tfr General Reserves</b>	<b>Expenditure</b>	<b>Balance 31.03.23</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Contingency Fund	300,000	-	-	300,000
Legacy Fund	17,976	-	(12,000)	5,976
Charity Development	987,895	-	(147,939)	839,956
	<u>1,305,871</u>	<u>-</u>	<u>(159,939)</u>	<u>1,145,932</u>

**Purpose of Funds**

Contingency Fund: Represents the minimum level of unrestricted revenue reserves that it is the charity's stated policy to maintain.

Legacy Fund: Single legacy receipt to be used to fund "Better Start Better Future" baby intervention programme.

Charity Development Fund: Single grant from Moondance Foundation in 2017/18, half of which will be used to finance an expansion in the charity's therapy services, while the other half is spent on the renovation of the property 1 The Courtyard, Ty Glas Avenue, Cardiff, CF14 5DX.

Funds relating to the property amounted to £661,705 at 31 March 2023, this fund is being expended at £13,762 per annum being the rate of depreciation. Funds relating to service expansion amounted to £164,489 as at 31 March 2023.

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Tangible Fixed Assets</b>	<b>Net Current Assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>RESTRICTED FUNDS</b>	<b>2,015,367</b>	<b>51,968</b>	<b>2,067,335</b>
<b>UNRESTRICTED FUNDS</b>	<b>781,464</b>	<b>763,535</b>	<b>1,544,999</b>
	<u><b>2,796,831</b></u>	<u><b>815,503</b></u>	<u><b>3,612,334</b></u>

**18. FINANCIAL COMMITMENTS**

At 31 March 2023 the Charity had commitments under non-cancellable operating leases as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Payments Due</b>		
Within One Year	7,500	15,000
Between One and Five Years	-	7,500
	<u><b>7,500</b></u>	<u><b>22,250</b></u>

**19. RELATED PARTY TRANSACTIONS**

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity in the reporting period.

No trustee expenses have been incurred in the reporting period

During the year one trustee received £12,385 (2022-£4,576) for the provision of early intervention tutoring services to the charity.

**20. GOING CONCERN**

The commercial viability of the organisation is dependent upon continued support through grants, donations and other types of funding support, such as statutory funding from Local Health Boards.

**21. RECONCILIATION OF INCOME/(EXPENDITURE)  
TO NET CASH FLOWS FROM OPERATION ACTIVITIES**

	2023 £	2022 £
<b>Net movement in funds</b>	<b>(65,746)</b>	<b>(104,335)</b>
Add back:		
Depreciation	107,610	100,101
Loss on disposal of tangible fixed assets	-	605
Deduct:		
Investment income	(5,301)	(1,719)
Decrease/(Increase) in stocks	2,087	(5,420)
Decrease/(Increase) in debtors	22,611	(23,693)
Increase/(Decrease) in creditors	(65,647)	(180,237)
<b>Net cash generated from/(used in) operating activities</b>	<b>(4,385)</b>	<b>(214,698)</b>

**22. COMPANY LIMITED BY GUARANTEE**

The organisation is a company limited by guarantee, and as such does not have a share capital.

Each member's liability is limited to an amount not exceeding £2.