

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2021
FOR
CLINICAL RESEARCH TRUST

Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent
TN9 2LB

CLINICAL RESEARCH TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 5th April 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

CLINICAL RESEARCH TRUST

REPORT OF THE TRUSTEES

for the year ended 5th April 2021

The trustees present their report with the financial statements of the charity for the year ended 5th April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Trust is the promotion of Clinical and Fundamental Research into the causes and treatment of clinical diseases on terms that the results of such research are published..

Current activities

The Clinical Research Trust has moved its support to the work undertaken by the Norwich Medical School in the University of East Anglia. The research has focused on work to improve the knowledge of the pathogenesis of the condition, characterisation of toxic epitopes in wheat and method to measure these cereals in foods to individuals with coeliac disease.

The Trust continues to improve the treatment and provide a better understanding of the condition and the pathogenesis to help the 670,000 affected subjects in the UK, including children and millions more worldwide to improve not only their treatment, but also to improve their quality of life.

FINANCIAL REVIEW

Reserves policy

The Trust maintains a reserve sufficient to meet its annual demands.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1010090

Principal address

25 Penzance Street

Holland Park

London

W11 4QX

CLINICAL RESEARCH TRUST

REPORT OF THE TRUSTEES
for the year ended 5th April 2021

Trustees

Professor E K Sikora

Professor P J Ciclitira

Independent Examiner

Miss Katharine Jones

ACA

Sandison Lang Limited

2 St Marys Road

Tonbridge

Kent

TN9 2LB

Approved by order of the board of trustees on 24th January 2022 and signed on its behalf by:

Professor P J Ciclitira - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CLINICAL RESEARCH TRUST

Independent examiner's report to the trustees of Clinical Research Trust

I report to the charity trustees on my examination of the accounts of Clinical Research Trust (the Trust) for the year ended 5th April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss Katharine Jones
ACA
Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent
TN9 2LB

24th January 2022

CLINICAL RESEARCH TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 5th April 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		50,377	56,634
EXPENDITURE ON			
Charitable activities			
Grants		49,540	56,145
Other		873	860
Total		<u>50,413</u>	<u>57,005</u>
NET INCOME/(EXPENDITURE)		<u>(36)</u>	<u>(371)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		1,383	1,754
TOTAL FUNDS CARRIED FORWARD		<u><u>1,347</u></u>	<u><u>1,383</u></u>

The notes form part of these financial statements

CLINICAL RESEARCH TRUST

BALANCE SHEET
5th April 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Investments	4	2,160	2,160
CURRENT ASSETS			
Cash at bank		891	903
CREDITORS			
Amounts falling due within one year	5	(1,704)	(1,680)
NET CURRENT ASSETS		<u>(813)</u>	<u>(777)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,347	1,383
NET ASSETS		<u>1,347</u>	<u>1,383</u>
FUNDS			
Unrestricted funds	6	<u>1,347</u>	<u>1,383</u>
TOTAL FUNDS		<u>1,347</u>	<u>1,383</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24th January 2022 and were signed on its behalf by:

P J Ciclitira - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5th April 2021 nor for the year ended 5th April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5th April 2021 nor for the year ended 5th April 2020.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM Donations and legacies	56,634
EXPENDITURE ON Charitable activities	
Grants	56,145
Other	860
Total	57,005
NET INCOME/(EXPENDITURE)	(371)
RECONCILIATION OF FUNDS	
Total funds brought forward	1,754
TOTAL FUNDS CARRIED FORWARD	<u>1,383</u>

4. FIXED ASSET INVESTMENTS

	Listed investment £
MARKET VALUE At 6th April 2020 and 5th April 2021	<u>2,160</u>
NET BOOK VALUE At 5th April 2021	<u><u>2,160</u></u>
At 5th April 2020	<u><u>2,160</u></u>

There were no investment assets outside the UK.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	840	840
Other creditors	864	840
	<u>1,704</u>	<u>1,680</u>

6. MOVEMENT IN FUNDS

	At 6/4/20 £	Net movement in funds £	At 5/4/21 £
Unrestricted funds General fund	1,383	(36)	1,347
	<u>1,383</u>	<u>(36)</u>	<u>1,347</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds General fund	50,377	(50,413)	(36)
	<u>50,377</u>	<u>(50,413)</u>	<u>(36)</u>

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6/4/19 £	Net movement in funds £	At 5/4/20 £
Unrestricted funds			
General fund	1,754	(371)	1,383
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,754</u>	<u>(371)</u>	<u>1,383</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,634	(57,005)	(371)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>56,634</u>	<u>(57,005)</u>	<u>(371)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/19 £	Net movement in funds £	At 5/4/21 £
Unrestricted funds			
General fund	1,754	(407)	1,347
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,754</u>	<u>(407)</u>	<u>1,347</u>

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,011	(107,418)	(407)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>107,011</u>	<u>(107,418)</u>	<u>(407)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5th April 2021.

CLINICAL RESEARCH TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 5th April 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	50,377	56,634
	<hr/>	<hr/>
Total incoming resources	50,377	56,634
EXPENDITURE		
Charitable activities		
Grants to institutions	49,540	56,145
Support costs		
Finance		
Bank charges	-	20
Governance costs		
Accountancy	873	840
	<hr/>	<hr/>
Total resources expended	50,413	57,005
	<hr/>	<hr/>
Net expenditure	(36)	(371)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements