
THE WESSEX SHIA ITHNA ASHERI JAMAAT

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

THE WESSEX SHIA ITHNA ASHERI JAMAAT

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THE WESSEX SHIA ITHNA ASHERI JAMAAT

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees	M Jaffer, Trustee (resigned 26 April 2024) M Master, Trustee (resigned 26 April 2024) H Hooda, Trustee (resigned 26 April 2024) S Mulla, Trustee (appointed 26 April 2024) H Nurmohamed, Trustee (appointed 26 April 2024) M Jagani, Trustee (appointed 26 April 2024) M Bhanji, Trustee (appointed 26 April 2024) Z Asharia, Treasurer
Charity registered number	1010076
Principal office	Al Mahdi Fontley Road Titchfield Fareham Hampshire PO15 6QR
Accountants	Clifford Fry & Co LLP St Mary's House Netherhampton Salisbury Wiltshire SP2 8PU

THE WESSEX SHIA ITHNA ASHERI JAMAAT

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the The Wessex Shia Ithna Asheri Jamaat for the year 1 January 2023 to 31 December 2023.

Objectives and activities

a. Policies and objectives

The object for which the Charity has been established is to promote and advance the Islamic Religion in accordance with the principles of the Shia Ithna Asheri faith. The Charity through its Executive Committee shall have the power:

1. To encourage the practice of the Islamic Religion as taught by Shia Ithna Asheri laws;
2. To eradicate poverty;
3. To advance education amongst the community;
4. To relieve those in need by reason of youth, age, ill health and disability, financial hardship or other disadvantage;
5. Promote good health and healthy living;
6. To do all such other things as shall further the above mentioned object.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The following activities were undertaken for achieving the charity's objectives:

1. Celebrations and commemoration of the lives of holy personalities throughout the year, with a view to deriving lessons from their lives.
2. Ladies Monthly Spiritual Nights – a gathering of ladies and youth every month.
3. The 28th Annual Muslim Christian Gathering with the Portsmouth Cathedral.
4. Various devotional programmes aimed at strengthening the community spirit, Spiritual Thursdays.
5. Sister Study Circles.
6. Community swimming sessions.
7. Ladies' celebration programmes.
8. Month of Ramadhan – children's sessions, Friday prayers, Ladies Health event, Quran Memorisation competition, social nights with devotion and games, games night & table tennis tournament, dessert auction raising money for the less fortunate, Ladies Beauty Nights and Bring a Friend Day.
9. The charity runs a Saturday school which is attended regularly by 80 children throughout the school term time.
10. Help the Hungry Campaign.
11. Eradication of poverty: various community fund raising events were organised for several relief and humanitarian projects: Water Wells Appeal for Africa, Food & Essentials Drive, and ongoing funds collected for the under privileged.
12. To conduct marriages according to the Islamic faith.
13. Carrying out funeral rites of deceased members of the community according to the Islamic faith.
14. Ladies Senior Social Event
15. Kumayl Club for children
16. Health and Wellbeing Day
17. Arabic Online Course

THE WESSEX SHIA ITHNA ASHERI JAMAAT

c. Main activities undertaken to further the Charity's purposes for the public benefit

The main activities undertaken are listed in b. above

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

a. Key performance indicators

The income for the year was £260,563 (2022: £434,406)
The expenses for the year were £243,525 (2022: £527,283)
The amount generated from donations was £18,877 (2022: £40,477)

b. Review of activities

The Charity has been successful in fulfilling its aims and objectives. The Charity has organised events, activities, and programmes to fulfil its objectives and ensured that it has used all mediums at its disposal to promote the services provided by the Charity.

c. Investment policy and performance

The charity does not have any investments, and this is unlikely to change in the foreseeable future.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

The Wessex Shia Ithna Asheri Jamaat is a registered charity, number 1010076, and is constituted under a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Organisational structure and decision-making policies

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

The charity is governed by its constitution and is constituted as a charitable trust. The Trustees of the Charity are the members of the executive committee. They are for the purposes of the constitution, officers of the charity. The Trustees are responsible for the overall management and control of the charity and meet regularly to manage its affairs.

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Structure, governance and management (continued)

d. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

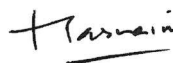
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum of Association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on and signed on their behalf by:



.....
Z Asharia
Treasurer

19/09/24



.....
H Nurmohamed
Trustee

19/09/24

THE WESSEX SHIA ITHNA ASHERI JAMAAT

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the Trustees of The Wessex Shia Ithna Asheri Jamaat ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Simon Allenby FCA

Clifford Fry & Co LLP

Dated:

23/09/24

FCCA

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Voluntary income	3	143,280	117,283	260,563	434,406
Total income		<u>143,280</u>	<u>117,283</u>	<u>260,563</u>	<u>434,406</u>
Expenditure on:					
Charitable activities	4	130,998	112,527	243,525	527,283
Total expenditure		<u>130,998</u>	<u>112,527</u>	<u>243,525</u>	<u>527,283</u>
Net income/(expenditure)		12,282	4,756	17,038	(92,877)
Transfers between funds	10	17,087	(17,087)	-	-
Net movement in funds		<u>29,369</u>	<u>(12,331)</u>	<u>17,038</u>	<u>(92,877)</u>
Reconciliation of funds:					
Total funds brought forward		3,250	223,014	226,264	319,141
Net movement in funds		29,369	(12,331)	17,038	(92,877)
Total funds carried forward		<u>32,619</u>	<u>210,683</u>	<u>243,302</u>	<u>226,264</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
Current assets			
Debtors	8	72,822	96,868
Cash at bank and in hand		174,174	135,734
		246,996	232,602
Creditors: amounts falling due within one year	9	(3,694)	(6,338)
		243,302	226,264
Net current assets		243,302	226,264
Total net assets		243,302	226,264
Charity funds			
Restricted funds	10	32,619	3,250
Unrestricted funds	10	210,683	223,014
		243,302	226,264
Total funds		243,302	226,264

The financial statements were approved and authorised for issue by the Trustees on 19/09/24 and signed on their behalf by:

Z Asharia

H Nurmohamed

.....
Z Asharia
Treasurer

.....
H Nurmohamed
Trustee

The notes on pages 8 to 16 form part of these financial statements.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

The charity was registered on 25 March 1992 and commenced its activities on that date. The Trustees are detailed in the reference and administrative page,

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Wessex Shia Ithna Asheri Jamaat meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. Income from voluntary income

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations, gift aid and Madrasah fund share				
General donations	-	18,877	18,877	40,477
Gift aid	-	27,775	27,775	20,557
Madrasah fund share	-	10,965	10,965	12,715
Similar incoming resources				
Hire of centre	-	1,925	1,925	1,595
Subscriptions	-	12,170	12,170	11,288
Restricted funds income	143,280	-	143,280	347,165
Unrestricted funds income	-	45,571	45,571	609
Total 2022	<u>143,280</u>	<u>117,283</u>	<u>260,563</u>	<u>434,406</u>
	<u>347,165</u>	<u>87,241</u>	<u>434,406</u>	

4. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Direct costs	<u>148,703</u>	<u>94,822</u>	<u>243,525</u>	<u>527,283</u>
Total 2022	<u>460,789</u>	<u>66,494</u>	<u>527,283</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	130,998	130,998	448,889
Muharram/Safar fund raising	17,705	17,705	11,900
	<u>148,703</u>	<u>148,703</u>	<u>460,789</u>

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Alarm monitoring and maintenance	1,721	1,721	1,575
Refuse collection	882	882	777
Gardening	2,659	2,659	5,657
Computer costs	1,197	1,197	2,201
Repairs and renewals	4,387	4,387	1,622
Gifts	100	100	1,293
Subscriptions	515	515	594
Travel and subsistence	2,678	2,678	20
Fund deficits write offs	51,417	51,417	27,010
Independent examiner's fees	1,655	1,655	1,577
Rates and water	825	825	1,064
Insurance	1,116	1,116	1,062
Light and heat	8,061	8,061	8,052
Telephone	1,069	1,069	664

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. Analysis of expenditure by activities (continued)

Postage and stationery	-	-	30
Kitchen sundries	1,988	1,988	1,027
Sundry expenses - refreshments	4,410	4,410	4,742
Cleaning	1,014	1,014	897
Storage	3,128	3,128	2,130
Bookkeeping	6,000	6,000	4,500
	<u>94,822</u>	<u>94,822</u>	<u>66,494</u>

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Independent examiner's remuneration

	2023	2022
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,656</u>	<u>1,577</u>

6. Staff costs

The average number of persons employed by the Charity during the year was as follows:

	2023	2022
	No.	No.
Employee	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL-).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

8. Debtors

	2023	2022
	£	£
Due within one year	11,232	11,237

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trade debtors		
Other debtors	1,338	4,943
Prepayments and accrued income	60,252	80,688
	<u>72,822</u>	<u>96,868</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

9. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	2,038	1,260
Accruals and deferred income	1,656	5,078
	<u>3,694</u>	<u>6,338</u>

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
General Funds	<u>223,014</u>	<u>117,283</u>	<u>(112,527)</u>	<u>(17,087)</u>	<u>210,683</u>
Restricted funds					
COEJ Restricted Funds	(100)	37,886	(37,571)	-	215
Wessex Jamaat Restricted Funds	3,350	105,394	(93,427)	17,087	32,404
	<u>3,250</u>	<u>143,280</u>	<u>(130,998)</u>	<u>17,087</u>	<u>32,619</u>
Total of funds	<u>226,264</u>	<u>260,563</u>	<u>(243,525)</u>	<u>-</u>	<u>243,302</u>

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Funds	<u>214,167</u>	<u>87,241</u>	<u>(78,394)</u>	<u>223,014</u>
Restricted funds				
COEJ Restricted Funds	2,476	72,447	(75,023)	(100)
Wessex Jamaat Restricted Funds	102,498	274,718	(373,866)	3,350

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	<u>104,974</u>	<u>347,165</u>	<u>(448,889)</u>	<u>3,250</u>
Total of funds	<u>319,141</u>	<u>434,406</u>	<u>(527,283)</u>	<u>226,264</u>

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
General funds	223,014	117,283	(112,527)	(17,087)	210,683
Restricted funds	3,250	143,280	(130,998)	17,087	32,619
	<u>226,264</u>	<u>260,563</u>	<u>(243,525)</u>	<u>-</u>	<u>243,302</u>

Summary of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General funds	214,167	87,241	(78,394)	223,014
Restricted funds	104,974	347,165	(448,889)	3,250
	<u>319,141</u>	<u>434,406</u>	<u>(527,283)</u>	<u>226,264</u>

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	32,619	214,377	246,996
Creditors due within one year	-	(3,694)	(3,694)
Total	<u>32,619</u>	<u>210,683</u>	<u>243,302</u>

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	3,250	229,352	232,602
Creditors due within one year	-	(6,338)	(6,338)
Total	<u>3,250</u>	<u>223,014</u>	<u>226,264</u>

13. Controlling party

There is no overall controlling party.