
THE WESSEX SHIA ITHNA ASHERI JAMAAT

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

THE WESSEX SHIA ITHNA ASHERI JAMAAT

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THE WESSEX SHIA ITHNA ASHERI JAMAAT

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees

S Walji FCA, Trustee (resigned 30 April 2022)
H Nurmohamed, Trustee (resigned 30 April 2022)
J Bandali, Treasurer (resigned 30 April 2022)
M Jaffer, Trustee
Z Asharia, Treasurer (appointed 1 July 2022)
M Master, Trustee (appointed 1 July 2022)
M Hooda, Trustee (appointed 1 July 2022)

Charity registered number

1010076

Principal office

Al Mahdi, Fontley Road, Titchfield, Fareham, Hampshire, PO15 6QR

Accountants

Clifford Fry & Co LLP, St Mary's House, Netherhampton, Salisbury, Wiltshire, SP2 8PU

THE WESSEX SHIA ITHNA ASHERI JAMAAT

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the charity for the 1 January 2021 to 31 December 2021.

The Charity is governed by its constitution and is constituted as a charitable trust. The trustees of The Wessex Shia Ithna Asheri Jamaat are the members of the executive committee. They are for the purposes of the constitution, officers of the charity. The trustees are responsible for the overall management and control of the charity and meet regularly to manage its affairs.

Objectives and Activities

a. Policies and objectives

The object for which the Charity has been established is to promote and advance the Islamic Religion in accordance with the principles of the Shia Ithna-Asheri faith. The Charity through its Executive Committee shall have the power:

1. To encourage the practice of the Islamic Religion as taught by Shia Ithna-Asheri laws;
2. To eradicate poverty;
3. To advance education amongst the community;
4. To relieve those in need by reason of youth, age, ill health and disability, financial hardship or other disadvantage;
5. Promote good health and healthy living;
6. To do all such other things as shall further the above-mentioned object.

b. Activities for achieving objectives

This year as well due to the impact of the COVID-19 pandemic affecting the entire globe, various activities had to be curtailed in line with the UK government guidelines as the responsibility to safeguard the health and well-being of all human beings is a manifestation of the teachings of our faith. The following activities were undertaken for achieving objectives switching to fully online delivery methods and opening the centre on 22 June 2021 when government guidelines allowed:

1. Ladies Monthly Spiritual Nights – a gathering of ladies for three nights every middle of the lunar month
2. The charity runs a Saturday school which is attended regularly by 80 children throughout the school term time. This was transferred to online delivery. The Children's Saturday School was awarded 'Winner for Outstanding Online Delivery' during the pandemic
3. The 26th Annual Muslim Christian Gathering
4. Mental Health Event – Be Kind to Your Mind
5. Ladies Karate Classes
6. Family Quran Challenge
7. Help the Hungry Campaign
8. Speak Out: Interactive Debate
9. Promoting the community to get COVID-19 vaccinated
10. Tai Chi Sessions
11. Clothes Collection Campaign for recently arrived refugees to the UK
12. Interactive seminars
13. Health Committee advice on how to keep safe during this corona virus pandemic
14. Weekly Challenge - during these challenging times, to bring our community together, started a weekly challenge open for all the community members
15. Ramadhan Health Awareness Campaign
16. Let's Talk Fiqh (Practicing Laws of Islam)

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17. Eradication of poverty: various community fund raising events were organised for several relief and humanitarian projects: Water Wells Appeal for Africa, COVID-19 Food & Essentials Drive, and ongoing funds collected for the poor.

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

18. Celebrations and commemoration of the lives of holy personalities throughout the year, with a view to deriving lessons from their lives.
19. To conduct marriages according to the Islamic faith
20. Carrying out funeral rites of deceased members of the community according to the Islamic faith.

c. Main activities undertaken to further the charity's purposes for the public benefit

The main activities undertaken are listed in b. above.

Achievements and performance

a. Key financial performance indicators

The income for the year was £725,625 (2020: £261,407)
The expenses for the year were £601,328 (2020: £225,147)
The amount generated from donations was £30,900 (2020: £22,223)

b. Review of activities

Despite the COVID-19 pandemic the trustees consider the performance of the Charity has been satisfactory. The Charity has been successful in fulfilling its aims and objectives. The Charity has organised events, activities, and programmes to fulfil its objectives and ensured that it has used all mediums at its disposal to promote the services provided by the Charity.

c. Investment policy and performance

The charity does not have any investments, and this is unlikely to change in the foreseeable future.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

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**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

a. Constitution

The charity was registered on 25 March 1992 and commenced its activities on that date. There have been no changes in the objectives since the last annual report.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

c. Organisational structure and decision making

The charity is governed by its constitution and is constituted as a charitable trust. The Trustees of the Charity are the members of the executive committee. They are for the purposes of the constitution, officers of the charity. The Trustees are responsible for the overall management and control of the charity and meet regularly to manage its affairs.

d. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

This report was approved by the Trustees, on 20/10/2022 and signed on their behalf by:

Z Asharia

.....
Z Asharia, Treasurer

Miqdad Master

.....
M Master, Trustee

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Independent examiner's report to the Trustees of The Wessex Shia Ithna Asheri Jamaat (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or

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3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

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INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Erica Parker FCCA

Clifford Fry & Co LLP
St Mary's House
Netherhampton
Salisbury
Wiltshire
SP2 8PU

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Voluntary income	2	<u>71,300</u>	<u>654,325</u>	<u>725,625</u>	261,407
Total income		<u>71,300</u>	<u>654,325</u>	<u>725,625</u>	261,407
Expenditure on:					
Charitable activities	3,4,5	<u>14,183</u>	<u>587,145</u>	<u>601,328</u>	225,147
Total expenditure		<u>14,183</u>	<u>587,145</u>	<u>601,328</u>	225,147
Net profit/(loss) before transfers		57,117	67,180	124,297	36,260
Transfer of fixed asset	10	-	-	-	(115,558)
Net income / (expenditure) before other recognised gains and losses		57,117	67,180	124,297	(79,298)
Net movement in funds		57,117	67,180	124,297	(79,298)
Reconciliation of funds:					
Total funds brought forward		<u>157,050</u>	<u>37,794</u>	<u>194,844</u>	274,142
Total funds carried forward		<u>214,167</u>	<u>104,974</u>	<u>319,141</u>	194,844

The notes on pages 9 to 16 form part of these financial statements.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	£	2021 £	£	2020 £
Current assets					
Debtors	8	108,094		62,483	
Cash at bank and in hand		<u>231,369</u>		<u>148,719</u>	
		339,463		211,202	
Creditors: amounts falling due within one year	9	<u>(20,322)</u>		<u>(16,358)</u>	
Net current assets			<u>319,141</u>		<u>194,844</u>
Net assets			<u>319,141</u>		<u>194,844</u>
Charity Funds					
Restricted funds	10		104,974		37,794
Unrestricted funds	10		<u>214,167</u>		<u>157,050</u>
Total funds			<u>319,141</u>		<u>194,844</u>

The financial statements were approved by the Trustees on 20/10/2022 and signed on their behalf, by:

Z Asharia

.....
Z Asharia, Treasurer

Miqdad Master

.....
M Master, Trustee

The notes on pages 9 to 16 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Wessex Shia Ithna Asheri Jamaat constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies (continued)

1.4 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
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1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. Accounting policies (continued)

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from voluntary income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
General donations	30,900	-	30,900	22,223
Gift aid	22,789	-	22,789	21,589
Madrasah fund share	5,329	-	5,329	10,421
Hire of centre	895	-	895	1,265
Subscriptions	10,880	-	10,880	10,280
Restricted funds income	-	654,325	654,325	194,465
Unrestricted funds income	507	-	507	1,164
Total voluntary income	71,300	654,325	725,625	261,407
Total 2020	66,942	194,465	261,407	

3. Direct costs

	Charitable operations £	Total 2021 £	Total 2020 £
Charitable activities	587,145	587,145	198,161
Muharram/Safar fund raising	10,415	10,415	8,640
	597,560	597,560	206,801
Total 2020	206,801	206,801	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. Support costs

	Expenditure	Total	Total
	£	2021	2020
		£	£
Alarm monitoring and maintenance	1,329	1,329	1,505
Refuse collection	88	88	560
Gardening	2,090	2,090	3,600
Software	1,859	1,859	1,444
Repairs and renewals	4,420	4,420	3,010
Gifts	370	370	100
Subscriptions	435	435	535
Professional fees	-	-	2,799
Travel and subsistence	-	-	114
Fund deficits write offs	11,142	11,142	(12,458)
Rates and water	901	901	655
Insurance	792	792	847
Light and heat (including refund)	(23,315)	(23,315)	11,274
Telephone	698	698	846
Postage and stationery	36	36	-
Kitchen sundries	61	61	177
Bank charges	799	799	467
Storage	-	-	498
Cleaning	563	563	627
	<u>2,268</u>	<u>2,268</u>	<u>16,600</u>
Total 2020	<u>16,600</u>	<u>16,600</u>	

During the year ended 31 December 2021, the charity incurred the following Governance costs:

£(8,874) (2020 - £29,058) included within the table above in respect of direct management costs.

5. Governance costs

	Unrestricted	Total	Total
	funds	funds	funds
	2021	2021	2020
	£	£	£
Independent examiner's fees	<u>1,500</u>	<u>1,500</u>	<u>1,746</u>

6. Net income/(expenditure)

During the year, no Trustees received any remuneration (2020 - £NIL).

During the year, no Trustees received any benefits in kind (2020 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2020 - £NIL).

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. Staff costs

The average number of persons employed by the charity during the year was as follows:

	2021 No.	2020 No.
	2	2

No employee received remuneration amounting to more than £60,000 in either year.

8. Debtors

	2021 £	2020 £
Trade debtors	14,643	16,854
Prepayments and accrued income	93,451	45,629
	108,094	62,483

9. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other loans	5,000	5,000
Trade creditors	2,373	1,260
Other creditors	11,449	8,982
Accruals and deferred income	1,500	1,116
	20,322	16,358

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds	157,050	71,300	(14,183)	214,167

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. Statement of funds (continued)

Restricted funds

COEJ Restricted Funds	205	41,638	(39,367)	2,476
Wessex Jamaat Restricted Funds	37,589	612,687	(547,778)	102,498
	<u>37,794</u>	<u>654,325</u>	<u>(587,145)</u>	<u>104,974</u>
Total of funds	<u>194,844</u>	<u>725,625</u>	<u>(601,328)</u>	<u>319,141</u>

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
General Funds	117,094	66,942	(26,986)	-	157,050
Restricted funds					
COEJ Restricted Funds	11,555	37,159	(48,509)	-	205
Wessex Jamaat Restricted Funds	29,935	157,306	(149,652)	-	37,589
Wessex Jamaat Restricted Fund - Laburnum Grove	115,558	-	-	(115,558)	-
	<u>157,048</u>	<u>194,465</u>	<u>(198,161)</u>	<u>(115,558)</u>	<u>37,794</u>

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
General funds	157,050	71,300	(14,183)	214,167
Restricted funds	37,794	654,325	(587,145)	104,974
	<u>194,844</u>	<u>725,625</u>	<u>(601,328)</u>	<u>319,141</u>

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. Statement of funds (continued)

Summary of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
General funds	117,094	66,942	(26,986)	-	157,050
Restricted funds	157,048	194,465	(198,161)	(115,558)	37,794
	<u>274,142</u>	<u>261,407</u>	<u>(225,147)</u>	<u>(115,558)</u>	<u>194,844</u>

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	234,489	104,974	339,463
Creditors due within one year	(20,322)	-	(20,322)
	<u>214,167</u>	<u>104,974</u>	<u>319,141</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Current assets	173,408	37,794	211,202
Creditors due within one year	(16,358)	-	(16,358)
	<u>157,050</u>	<u>37,794</u>	<u>194,844</u>

12. Related party transactions

The trustees Z Asharia, M Master, M Hooda and M Jaffer are trustees in Al Mahdi Centre. Included in other creditors is a loan from this company of £11,449 (2020: £8,982 to this company).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

13. Controlling party

There is no overall controlling party.