

Charity number: 1010076

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**THE WESSEX SHIA ITHNA ASHERI JAMAAT**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**THE WESSEX SHIA ITHNA ASHERI JAMAAT**

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**THE WESSEX SHIA ITHNA ASHERI JAMAAT**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Trustees**

S Walji FCA, Trustee  
H Nurmohamed, Trustee  
S Mohamedtaqi, Trustee (resigned 19 June 2020)  
J Bandali, Treasurer  
S Moledina, Trustee (resigned 19 June 2020)  
M Jaffer, Trustee (appointed 19 June 2020)

**Charity registered number**

1010076

**Principal office**

Al Mahdi, Fontley Road, Titchfield, Fareham, Hampshire, PO15 6QR

**Accountants**

Clifford Fry & Co LLP, St Mary's House, Netherhampton, Salisbury, Wiltshire, SP2 8PU

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## THE WESSEX SHIA ITHNA ASHERI JAMAAT

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

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The Trustees present their annual report together with the financial statements of the charity for the 1 January 2020 to 31 December 2020.

The Charity is governed by its constitution and is constituted as a charitable trust. The trustees of The Wessex Shia Ithna Asheri Jamaat are the members of the executive committee. They are for the purposes of the constitution, officers of the charity. The trustees are responsible for the overall management and control of the charity and meet regularly to manage its affairs.

#### Objectives and Activities

##### a. Policies and objectives

The object for which the Charity has been established is to promote and advance the Islamic Religion in accordance with the principles of the Shia Ithna-Asheri faith. The Charity through its Executive Committee shall have the power:

1. To encourage the practice of the Islamic Religion as taught by Shia Ithna-Asheri laws;
2. To eradicate poverty;
3. To advance education amongst the community;
4. To relieve those in need by reason of youth, age, ill health and disability, financial hardship or other disadvantage;
5. Promote good health and healthy living;
6. To do all such other things as shall further the above-mentioned object.

##### b. Activities for achieving objectives

This year due to the impact of the COVID-19 pandemic affecting the entire globe, various activities had to be curtailed from March 2020 in line with the UK government guidelines as the responsibility to safeguard the health and well-being of all human beings is a manifestation of the teachings of our faith. The following activities were undertaken for achieving objectives switching to fully online delivery methods from March 2020:

1. The Qur'an Study Circle
2. Ladies Karate Club
3. Martial Arts at Al Mahdi Centre
4. Health Committee advice on how to keep safe during this corona virus pandemic
5. Weekly Challenge - during these challenging times, to bring our community together, started a weekly challenge open for all the community members
6. Updating of Burial Protocol during the Pandemic
7. Ramadhan Health Awareness Campaign
8. Series of talks: Healthy Mind Healthy Body
9. Let's Talk Fiqh (Practicing Laws of Islam)
10. Eradication of poverty: various community fund raising events were organised for several relief and humanitarian projects: Alamdar Water Appeal, COVID-19 Food & Essentials Drive, and ongoing funds collected for the poor.
11. Celebrations and commemoration of the lives of holy personalities throughout the year, with a view to deriving lessons from their lives.
12. To conduct marriages according to the Islamic faith
13. Carrying out funeral rites of deceased members of the community according to the Islamic faith
14. The charity runs a Saturday school which is attended regularly by 80 children throughout the school term time. This was transferred to online delivery.

##### c. Main activities undertaken to further the charity's purposes for the public benefit

The main activities undertaken are listed in b. above. Many of the projects and activities are open to the public and are geared towards enhancing understanding of faiths, promoting diversity and community cohesion.

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## THE WESSEX SHIA ITHNA ASHERI JAMAAT

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### Achievements and performance

#### a. Key financial performance indicators

The income for the year was £261,407 (2019:£724,271)  
The expenses for the year were £225,147 (2019:£641,7129)  
The amount generated from donations was £22,223 (2019:£34,534)

#### b. Review of activities

Despite the COVID-19 pandemic the trustees consider the performance of the Charity has been satisfactory. The Charity has been successful in fulfilling its aims and objectives. The Charity has organised events, activities, and programmes to fulfil its objectives and ensured that it has used all mediums at its disposal to promote the services provided by the Charity.

#### c. Investment policy and performance

The charity does not have any investments, and this is unlikely to change in the foreseeable future.

### Financial review

#### a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

### Structure, governance and management

#### a. Constitution

The charity was registered on 25 March 1992 and commenced its activities on that date. There have been no changes in the objectives since the last annual report.

#### b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

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## THE WESSEX SHIA ITHNA ASHERI JAMAAT

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### c. Organisational structure and decision making

The charity is governed by its constitution and is constituted as a charitable trust. The Trustees of the Charity are the members of the executive committee. They are for the purposes of the constitution, officers of the charity. The Trustees are responsible for the overall management and control of the charity and meet regularly to manage its affairs.

### d. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

### Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

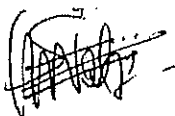
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 28/09/2021 and signed on their behalf by:



.....  
S Walji FCA, Trustee



.....  
H Nurmohamed, Trustee

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**THE WESSEX SHIA ITHNA ASHERI JAMAAT**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Independent examiner's report to the Trustees of The Wessex Shia Ithna Asheri Jamaat (the 'charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

**Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

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**THE WESSEX SHIA ITHNA ASHERI JAMAAT**

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**INDEPENDENT EXAMINER'S REPORT (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 28/09/21

Erica Parker FCCA

**Clifford Fry & Co LLP**  
St Mary's House  
Netherhampton  
Salisbury  
Wiltshire  
SP2 8PU

**THE WESSEX SHIA ITHNA ASHERI JAMAAT**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income from:</b>					
Voluntary income	2	<u>66,942</u>	<u>194,465</u>	<u>261,407</u>	<u>724,271</u>
<b>Total Income</b>		<u>66,942</u>	<u>194,465</u>	<u>261,407</u>	<u>724,271</u>
<b>Expenditure on:</b>					
Charitable activities	5	<u>26,986</u>	<u>198,161</u>	<u>225,147</u>	<u>641,712</u>
<b>Total expenditure</b>		<u>26,986</u>	<u>198,161</u>	<u>225,147</u>	<u>641,712</u>
<b>Net profit/(loss) before transfers</b>		39,956	(3,696)	36,260	82,559
Transfer of fixed asset	11	<u>-</u>	<u>(115,558)</u>	<u>(115,558)</u>	<u>(1,895,651)</u>
<b>Net Income / (expenditure) before other recognised gains and losses</b>		39,956	(119,254)	(79,298)	(1,813,092)
<b>Net movement in funds</b>		39,956	(119,254)	(79,298)	(1,813,092)
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>117,094</u>	<u>157,048</u>	<u>274,142</u>	<u>2,087,234</u>
<b>Total funds carried forward</b>		<u>157,050</u>	<u>37,794</u>	<u>194,844</u>	<u>274,142</u>

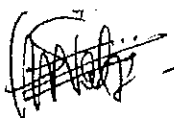
The notes on pages 9 to 16 form part of these financial statements.

**THE WESSEX SHIA ITHNA ASHERI JAMAAT**

**BALANCE SHEET  
AS AT 31 DECEMBER 2020**

	Note	£	2020 £	£	2019 £
<b>Fixed assets</b>					
Tangible assets	8		-		115,558
<b>Current assets</b>					
Debtors	9	62,483		49,636	
Cash at bank and in hand		<u>148,719</u>		<u>116,148</u>	
		211,202		165,784	
<b>Creditors: amounts falling due within one year</b>	10	<u>(16,358)</u>		<u>(7,200)</u>	
<b>Net current assets</b>			<u>194,844</u>		<u>158,584</u>
<b>Net assets</b>			<u>194,844</u>		<u>274,142</u>
<b>Charity Funds</b>					
Restricted funds	11		37,794		157,048
Unrestricted funds	11		<u>157,050</u>		<u>117,094</u>
<b>Total funds</b>			<u>194,844</u>		<u>274,142</u>

The financial statements were approved by the Trustees on 28/09/2021 and signed on their behalf, by:



.....  
**S Walji FCA, Trustee**



.....  
**H Nurmoamed, Trustee**

The notes on pages 9 to 16 form part of these financial statements.

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## THE WESSEX SHIA ITHNA ASHERI JAMAAT

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Wessex Shia Ithna Asheri Jamaat constitutes a public benefit entity as defined by FRS 102.

##### 1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

##### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

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**THE WESSEX SHIA ITHNA ASHERI JAMAAT**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. Accounting policies (continued)**

**1.4 Tangible fixed assets and depreciation**

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
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**1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.7 Cash at Bank and In hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.9 Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**THE WESSEX SHIA ITHNA ASHERI JAMAAT**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. Accounting policies (continued)**

**1.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2. Income from voluntary Income**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
General donations	22,223	-	22,223	34,534
Gift aid	21,589	-	21,589	21,268
Madrasah fund share	10,421	-	10,421	1,793
Hire of centre	1,265	-	1,265	2,357
Subscriptions	10,280	-	10,280	8,280
Restricted funds income	-	194,465	194,465	655,604
Unrestricted funds income	1,164	-	1,164	435
<b>Total voluntary income</b>	<b>66,942</b>	<b>194,465</b>	<b>261,407</b>	<b>724,271</b>
<b>Total 2019</b>	<b>68,667</b>	<b>655,604</b>	<b>724,271</b>	

**3. Direct costs**

	Charitable operations £	Depc'n £	Total 2020 £	Total 2019 £
Charitable activities	198,161	-	198,161	565,466
Muharram/Safar fund raising	8,640	-	8,640	-
<b>Total 2019</b>	<b>563,730</b>	<b>1,736</b>	<b>565,466</b>	

**THE WESSEX SHIA ITHNA ASHERI JAMAAT**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**4. Support costs**

	Expenditure £	Total 2020 £	Total 2019 £
Alarm monitoring and maintenance	1,505	1,505	1,942
Refuse collection	560	560	888
Gardening	3,600	3,600	3,500
Software	1,444	1,444	1,214
Repairs and renewals	3,010	3,010	14,911
Gifts	100	100	245
Subscriptions	535	535	535
Professional fees	2,799	2,799	1,046
Travel and subsistence	114	114	316
Fund deficits write offs	(12,458)	(12,458)	25,286
Donations	-	-	1,296
Rates and water	655	655	740
Insurance	847	847	847
Light and heat	11,274	11,274	15,109
Telephone	846	846	790
Kitchen sundries	177	177	3,117
Bank charges	467	467	522
Storage	498	498	470
Cleaning	627	627	2,392
	<u>16,600</u>	<u>16,600</u>	<u>75,166</u>
Total 2019		<u>75,166</u>	<u>75,166</u>

During the year ended 31 December 2020, the charity incurred the following Governance costs:

£29,058 (2019 - £49,880) included within the table above in respect of direct management costs.

**5. Governance costs**

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Independent examiner's fees	<u>1,746</u>	<u>1,746</u>	<u>1,080</u>

**THE WESSEX SHIA ITHNA ASHERI JAMAAT**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**6. Net income/(expenditure)**

This is stated after charging:

	2020 £	2019 £
Depreciation of tangible fixed assets: - owned by the charity	-	1,736

During the year, no Trustees received any remuneration (2019 - £NIL).  
 During the year, no Trustees received any benefits in kind (2019 - £NIL).  
 During the year, no Trustees received any reimbursement of expenses (2019 - £NIL).

**7. Staff costs**

The average number of persons employed by the charity during the year was as follows:

	2020 No.	2019 No.
	2	2

No employee received remuneration amounting to more than £60,000 in either year.

**8. Tangible fixed assets**

	<b>Freehold land and property £</b>
<b>Cost</b>	
At 1 January 2020	146,808
Disposals	(146,808)
At 31 December 2020	-
<b>Depreciation</b>	
At 1 January 2020	31,250
On disposals	(31,250)
At 31 December 2020	-
<b>Net book value</b>	
At 31 December 2020	-
At 31 December 2019	115,558

**THE WESSEX SHIA ITHNA ASHERI JAMAAT**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**9. Debtors**

	2020 £	2019 £
Trade debtors	16,854	1,933
Other debtors	-	3,454
Prepayments and accrued income	45,629	44,249
	<u>62,483</u>	<u>49,636</u>

**10. Creditors: Amounts falling due within one year**

	2020 £	2019 £
Other loans	5,000	5,000
Trade creditors	1,260	990
Other creditors	8,982	130
Accruals and deferred income	1,116	1,080
	<u>16,358</u>	<u>7,200</u>

**11. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>					
General Funds	<u>117,094</u>	<u>66,942</u>	<u>(26,986)</u>	-	<u>157,050</u>
<b>Restricted funds</b>					
COEJ Restricted Funds	11,555	37,159	(48,509)	-	205
Wessex Jamaat Restricted Funds	29,935	157,306	(149,652)	-	37,589
Wessex Jamaat Restricted Fund - Laburnum Grove	115,558	-	-	(115,558)	-
	<u>157,048</u>	<u>194,465</u>	<u>(198,161)</u>	<u>(115,558)</u>	<u>37,794</u>
<b>Total of funds</b>	<u>274,142</u>	<u>261,407</u>	<u>(225,147)</u>	<u>(115,558)</u>	<u>194,844</u>

**THE WESSEX SHIA ITHNA ASHERI JAMAAT**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**11. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
General Funds	124,673	68,667	(76,246)	-	117,094
<b>Restricted funds</b>					
COEJ Restricted Funds	1,584	18,489	(8,518)	-	11,555
Wessex Jamaat Restricted Funds	1,960,977	637,115	(556,948)	(1,895,651)	145,493
	<u>1,962,561</u>	<u>655,604</u>	<u>(565,466)</u>	<u>(1,895,651)</u>	<u>157,048</u>

**Summary of funds - current year**

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
General funds	117,094	66,942	(26,986)	-	157,050
Restricted funds	157,048	194,465	(198,161)	(115,558)	37,794
	<u>274,142</u>	<u>261,407</u>	<u>(225,147)</u>	<u>(115,558)</u>	<u>194,844</u>

**Summary of funds - prior year**

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
General funds	124,673	68,667	(76,246)	-	117,094
Restricted funds	1,962,561	655,604	(565,466)	(1,895,651)	157,048
	<u>2,087,234</u>	<u>724,271</u>	<u>(641,712)</u>	<u>(1,895,651)</u>	<u>274,142</u>

**THE WESSEX SHIA ITHNA ASHERI JAMAAT**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Current assets	173,408	37,794	211,202
Creditors due within one year	(16,358)	-	(16,358)
	<u>167,050</u>	<u>37,794</u>	<u>194,844</u>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	-	115,558	115,558
Current assets	124,294	41,490	165,784
Creditors due within one year	(7,200)	-	(7,200)
	<u>117,094</u>	<u>157,048</u>	<u>274,142</u>

**13. Related party transactions**

The trustees S Walji FCA, H Nurmohamed, J Bandali and M Jaffer are trustees in Al Mahdi Centre. Included in other creditors is a loan from this company of £8,982 (2019: £3,453 to this company).

**14. Controlling party**

There is no overall controlling party.