

Charity registration number: 1010074

OAC Buildings

UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 December 2024

OAC Buildings

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OAC Buildings

Legal and administrative information for the year ended 31 December 2024

Trustees

W Howard
H Clarke
H Furness
J Sleaford
A Linster
N Whiteway

Other volunteer members of the Management Committee (not Trustees)

E Parker
A Evans

Registered office

Whiteley Woods Outdoor Activity Centre
Common Lane
Sheffield
S11 7TG

Charity number

1010074

Bankers

CAF Bank Limited
PO Box 289
West Malling
Kent
ME19 9TA

Virgin Money
154-158 Kensington High Street
London
W8 7RL

Accountants

Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

OAC Buildings

Directors' report (incorporating the Trustees' annual report) for the year ended 31 December 2024

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 December 2024.

The financial statements comply with the Charities Act 2011, the governing document and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Structure, governance and management

OAC Buildings is a Charitable Incorporated Organisation (CIO). Originally registered with the Charity Commission on 25 March 1992 the charity converted to a CIO, with limited liability of £1, on 26 November 2021. The charity number is 1010074.

Overall management of the Charity is the responsibility of the Trustees. Day to day operations are undertaken by the Centre Manager who was appointed on 10 April 2024 alongside other part time staff and volunteers. Other than time none of the trustees have significantly financially contributed to the charity. The volunteers are an essential part of the charity and without a doubt events such as the Winter Weekend and Heritage Open Days could not take place without their valued contribution and support.

Staff remuneration is set by the management committee who benchmark against cost of living rises as well as increases in the national minimum wage.

The trustees retire from office and are elected at the Annual General Meeting each year. The trustees acknowledge that we need to recruit both members of the management committee and trustees. It is felt that we should look to recruit management committee members that can compliment and bring other skills at present lacking in the management team. From which we can then grow the trustees organically. This will be our primary focus over the next 12-18 months, ensuring we have a strong team to take the charity forward.

Charitable Aims and objectives

The charity exists to educate and assist young persons.

The main aim of the charity is to provide opportunities for young people to carry out outdoor activities. The charity principally provides accommodation for groups of children and young people, principally members of Guiding and Scouting but including school and other youth groups in the buildings of the Outdoor Activities Centre together with opportunities to use the grounds for camping and outdoor activities.

In carrying out these activities, the trustees have had regard to the guidance issued by the Charity Commission on public benefit, social investment and in particular with regards to fee charging.

OAC Buildings

Directors' report (incorporating the Trustees' annual report) (continued) for the year ended 31 December 2024

Activities and achievements

In 2024 we welcomed many groups for residential experiences and were pleased to provide opportunities for school and university groups alongside groups from Girlguiding and Scouting.

Our Whiteley Woods Winter Weekend was delivered in March with over 70 young people experiencing an activity weekend run by us. The winter weather didn't stop enjoyment, and a great event was had.

Fundraising continued to support the 'Futureproof the Centre' initiative to maintain our 300-year-old listed buildings. Although it was agreed due in part to the great amount of emphasis it placed on our volunteers and also to strengthen the content of the days we would not be taking part in the Heritage Open Days in 2024 and 2025, but would return to it in 2026.

Following the award of a Youth Investment Fund grant to refurbish the derelict Goodwin Cottage and replace a shower and toilet block, work continued during the early part of 2024. Working with our preferred contractor, building surveyor and architect, a modernised residential space was delivered in May 2024. Specialist consultants provided advice about the environmental and cost implications of the building. An air source heat pump was installed alongside underfloor heating and breathable plaster and paint used to provide the best environmental solutions to our Grade 2 listed, 300 year old building. We were delighted to be given a grant from the South Yorkshire Community Foundation to help purchase fixtures and fittings for the Cottage.

Alongside Goodwin Cottage, the new toilet and shower block was in place from April 2024.

Following the gift of land from neighbours, Girlguiding Sheffield has worked to register the title to the whole of the centre including the gifted area and has issued OAC Buildings with a new lease.

As part of the Youth Investment Fund grant, we secured funding for a marketing and development worker to promote the centre. A part time worker was appointed and started work in January 2024. We were also able to secure Youth Investment Funding to pay salaries for our existing activities coordinator and activity instructors. This will continue until December 2025.

Our Development worker delivered a very successful Goodwin Cottage Open event, bringing in young people to experience activities, and inviting key partners and supporters from the community to celebrate the opening of the renovated building. The day was a great success.

Future activities

Throughout 2024 we worked on the National Youth Agency development plan for our work with young people. This involved our Development worker achieving a Level 2 award in youth work and working with local Guide and Scout Groups to deliver a 'Whiteley Woods takeover' event to capture vital feedback from young people on our site.

OAC Buildings

Directors' report (incorporating the Trustees' annual report) (continued) for the year ended 31 December 2024

Future activities (continued)

Ongoing work to maintain and improve the site continues. An unexpected flood in June 2024 resulted in one of our toilet/shower blocks being out of action for the remainder of the year and into 2025. Working with our insurers, and despite numerous delays, the block should be back up and running in mid 2025. We have engaged with Northern Powergrid to secure our electricity supply and rebalance it across the site. We are waiting for confirmation for the work to start. Following a grant from Girlguiding Sheffield in December 2024 we are working to ensure that our Grade 2 listed Orchard wall is safe through detailed site reports and ongoing work. All of this work will require additional funds, and we will look to meet this through applications to grants and fundraising activity.

The future aims and activities of the Charity will not change and the Management Committee is confident that there are sufficient reserves to operate for the next 12 months as demonstrated by cash flow forecasts produced and updated at each management meeting held every 4-6 weeks.

Risks and Opportunities

The trustees feel there are no significant risks to the charity at this time. The closure of the Guiding Activity Centres in December 2023 and the subsequent closure of Kingswood sites have only strengthened our position, giving us access to new customers that previously visited other sites. We have already seen an increase in visitors that previously frequented Glenbrook, a Girlguiding site in Hope Valley.

We are also looking to actively promote the site to schools, which will fill capacity we have previously unutilised during weekdays.

Financial review and reserves policy

The financial result for the year was net income of £469,180 (2023 net income of £37,218). The net income was mainly due to the capital grant funding from the Youth Investment Fund. The assets purchased with this fund have been capitalised and depreciation will be charged over the useful life of the asset. As a result of the Youth Investment Fund the charity qualifies as a larger charity in 2024 but will return to small charity status in 2025. The Trustees are aware of the additional responsibilities facing them being recognised as a large charity for these next few months. We are not able to offer grants to third parties and therefore will not have a policy for grant making. We will however be looking to formulate a policy on social investment.

The trustees have reviewed the bank balances with regard to the large amounts of income coming from the Youth Investment Fund and the reserves we hold and took the decision to move a significant amount into a twelve month fixed higher interest account, this was undertaken early 2025. It is not felt that we have significant surplus funds that we can look to invest these funds elsewhere without exposing ourselves to risk.

We continued to monitor the VAT position, and registered for VAT in August 25.

The level of reserves is reviewed annually. The reserves policy is that reserves should be held which are equal to approximately 12 months' expenditure, retaining this amount should cover the continuing costs and any unexpected large repair bills. The target reserves has been calculated to be £120,000.

At 31 December 2024 the unrestricted free reserves held were £135,151 (2023: £133,378).

OAC Buildings

Directors' report (incorporating the Trustees' annual report) (continued) for the year ended 31 December 2024

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a Directors' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 26 September 2025 and signed on their behalf by:



Name: J Sleaford
Trustee

Independent Examiner's report to the trustees of OAC Buildings ("the Charity")

I report to the trustees of OAC Buildings on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Signed: *S Cochrane*

Susan Cochrane, FCA, DChA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

01 Oct 2025

Date:

OAC Buildings

Statement of financial activities

(incorporating the income and expenditure account)

For the year ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	Unrestricted funds £	Restricted funds £	2023 Total £
Income from:							
Grants and donations (excluding the capital project)	2	89	61,366	61,455	7,509	23,336	30,845
Grants and donations (capital project)	3	-	517,673	517,673	-	42,000	42,000
Charitable activities	4	116,472	-	116,472	106,753	-	106,753
Investments - bank interest		2,632	-	2,632	1,395	-	1,395
Raising funds - Shop sales		7,116	-	7,116	6,502	-	6,502
Fundraising activities		-	32	32	1,247	-	1,247
Profit on disposal of fixed assets		-	-	-	500	-	500
		126,309	579,071	705,380	123,906	65,336	189,242
Expenditure from:							
Charitable activities	5	181,503	50,781	232,284	122,854	25,974	148,828
Raising funds - shop expenditure		3,916	-	3,916	3,196	-	3,196
Fundraising activities		-	-	-	-	-	-
		185,419	50,781	236,200	126,050	25,974	152,024
Net income/(expenditure)		(59,110)	528,290	469,180	(2,144)	39,362	37,218
Transfers between funds	13	579,828	(579,828)	-	183,973	(183,973)	-
Total funds brought forward		317,588	70,117	387,705	135,759	214,728	350,487
Total funds carried forward		838,306	18,579	856,885	317,588	70,117	387,705

OAC Buildings

Balance Sheet As at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	8	<u>703,155</u>	<u>239,907</u>
Current Assets			
Stocks	9	2,145	2,345
Balance at bank and cash		170,368	149,373
Debtors	10	<u>4,496</u>	<u>8,010</u>
Total current assets		<u>177,009</u>	<u>159,728</u>
Creditors: amounts falling due within one year	11	(23,279)	(11,930)
Net current assets		<u>153,730</u>	<u>147,798</u>
Net assets		856,885	387,705
Creditors: amounts falling due after one year		-	-
Total net assets		<u><u>856,885</u></u>	<u><u>387,705</u></u>
The funds of the charity:			
Unrestricted funds		838,306	317,588
Restricted funds	13	18,579	70,117
Total charity funds	15	<u><u>856,885</u></u>	<u><u>387,705</u></u>

Approved by the trustees on 26/09/2025

Signed on behalf of the trustees by:



J Sleaford
Trustee

OAC Buildings

Statement of cashflow As at 31 December 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Net cash provided by/(used in) operating activities	17	545,213	49,417
Cash flows from investing activities			
Purchase of fixed assets		(524,218)	(55,697)
		<hr/>	<hr/>
Change in cash and cash equivalents		20,995	(6,280)
Cash and cash equivalents at the beginning of the year		149,373	155,653
Cash and cash equivalents at the end of the year		<hr/> <u>170,368</u>	<hr/> <u>149,373</u>

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2024

1 Accounting policies

(a) Basis of preparation

OAC Buildings is a charitable incorporated organisation. In the event that the charity is wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011. The financial statements have taken advantage of the exemption to prepare a Statement of Cash Flows

OAC Buildings meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Fees and other charges are recognised in the year in which they are earned.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(c) Expenditure and liabilities

Expenditure is recognised once there is a

(d) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(e) Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

(f) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(g) Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Buildings	over 87 years
Outdoor shelter units	25% straight line
Fixtures and fittings	25% straight line
Equipment	25% straight line

The capital project is accounted for at cost (based on the value of architects' certificates and other direct costs incurred in the year). The capitalised project costs will be depreciated from the accounting period in which the project is completed over the 10 year term of the lease.

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2024 (continued)

(h) Funds

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the charity's objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

(i) Pension obligations

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

(j) Taxation

As a charity, OAC Buildings is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

2 Grants and donations (excluding the capital project)

	Unrestricted funds £	Restricted funds £	2024 Total £	Unrestricted funds £	Restricted funds £	2023 Total £
Donations	89	7,874	7,963	7,509	1,419	8,928
Grants:						
Co-op Community Fund	-	-	-	-	2,379	2,379
The Freshgate Foundation	-	-	-	-	3,000	3,000
Church Burgesses Educational Foundation	-	4,000	4,000	-	-	-
J G Graves Charitable Trust	-	3,000	3,000	-	-	-
South Yorkshire Community Foundation	-	5,000	5,000	-	-	-
Henry Boot Community Fund	-	250	250	-	-	-
Sheffield City Council	-	2,666	2,666	-	-	-
Sheffield Town Trust	-	-	-	-	2,000	2,000
Social Investment Business - YIF revenue fund	-	38,576	38,576	-	14,538	14,538
	89	61,366	61,455	7,509	23,336	30,845

3 Grants and donations (capital project)

	Unrestricted funds £	Restricted funds £	2024 Total £	Unrestricted funds £	Restricted funds £	2023 Total £
Social Investment Business - YIF capital fund	-	517,673	517,673	-	42,000	42,000
	-	517,673	517,673	-	42,000	42,000

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	2024 Total £	Unrestricted funds £	Restricted funds £	2023 Total £
Site fees - Renwick	27,169	-	27,169	27,078	-	27,078
Site fees - Plimsoll	18,137	-	18,137	18,661	-	18,661
Site fees - Goodwin Cottage	1,645	-	1,645	-	-	-
Camping fees - Unequipped sites	12,916	-	12,916	8,330	-	8,330
Day visits	8,482	-	8,482	12,522	-	12,522
Other rooms and fees	21,928	-	21,928	19,573	-	19,573
Activity and other charges	26,195	-	26,195	20,589	-	20,589
	116,472	-	116,472	106,753	-	106,753

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2024 (continued)

5 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	2024 Total	Unrestricted funds	Restricted funds	2023 Total
Note	£	£	£	£	£	£
Rent and rates	16,459	-	16,459	16,150	-	16,150
Heat, light, water and waste collection	33,635	-	33,635	17,619	-	17,619
Repairs and maintenance	14,427	11,531	25,958	28,438	10,890	39,328
Insurance	15,213	-	15,213	12,297	-	12,297
Equipment	6,513	10,801	17,314	4,213	1,173	5,386
Cleaning	3,627	-	3,627	3,028	-	3,028
Depreciation	60,970	-	60,970	10,083	-	10,083
Wages	6	25,350	24,839	50,189	25,513	13,911
Advertising	549	-	549	564	-	564
Administration	604	-	604	261	-	261
Telephone	1,496	-	1,496	1,559	-	1,559
Sundries	750	1,128	1,878	121	-	121
Support costs	7	1,910	2,482	4,392	3,008	-
	181,503	50,781	232,284	122,854	25,974	148,828

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2024 Total £	2023 Total £
Wages and salaries	49,368	39,104
Employer's national insurance contributions	1,536	1,279
Employer's allowance	(1,536)	(1,279)
Employer's pension contribution	821	320
	50,189	39,424

The average number of employees during the period was 8 (2023: 7). There was a mixture of part and full time staff

No trustees received any reimbursed expenses during the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2024 (continued)

7 Support costs

	Unrestricted funds £	Restricted funds £	2024 Total £	Unrestricted funds £	Restricted funds £	2023 Total £
Independent examination fees	1,910	-	1,910	1,020	-	1,020
Professional fees	-	2,482	2,482	1,988	-	1,988
	<u>1,910</u>	<u>2,482</u>	<u>4,392</u>	<u>3,008</u>	<u>-</u>	<u>3,008</u>

8 Tangible assets - combined

	Renwick Building £	Capital Project £	Outdoor shelter units £	Fixtures and fittings £	Equipment £	Total £
Cost						
At 1 January 2024	235,249	59,229	18,321	62,328	-	375,127
Additions	-	523,620	-	-	598	524,218
At 31 December 2024	<u>235,249</u>	<u>582,849</u>	<u>18,321</u>	<u>62,328</u>	<u>598</u>	<u>899,345</u>
Depreciation						
At 1 January 2024	54,090	481	18,321	62,328	-	135,220
Depreciation charge	2,704	58,266	-	-	-	60,970
At 31 December 2024	<u>56,794</u>	<u>58,747</u>	<u>18,321</u>	<u>62,328</u>	<u>-</u>	<u>196,190</u>
Net book value						
At 31 December 2024	<u>178,455</u>	<u>524,102</u>	<u>-</u>	<u>-</u>	<u>598</u>	<u>703,155</u>
At 31 December 2023	<u>181,159</u>	<u>58,748</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>239,907</u>

The capital project is being funded primarily by the Youth Investment Fund.

9 Stocks

	2024 £	2023 £
Shop stock	<u>2,145</u>	<u>2,345</u>

10 Debtors and accrued income

	2024 £	2023 £
Site fees	2,673	3,071
Prepayments	1,823	4,939
	<u>4,496</u>	<u>8,010</u>

11 Creditors: amounts falling due within one year

	Note	2024 £	2023 £
Other creditors		6,171	2,031
Accruals		6,738	1,694
Deferred income	12	10,370	8,205
		<u>23,279</u>	<u>11,930</u>

OAC Buildings

Notes to the financial statements For the year ended 31 December 2024 (continued)

12 Deferred income

	2024	2023
	£	£
Deferred income brought forward	8,205	6,400
Income released	(8,205)	(6,400)
Income deferred	10,370	8205
	<u>10,370</u>	<u>8,205</u>

Deferred income related to deposits received for bookings of the centre which will take place in the next financial year.

13 Analysis of movements in restricted funds

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Curriculum Development Fund	-	4,000	-	-	4,000
Goodwin Cottage Renovation	-	8,000	7,825	-	175
Roof appeal	21,736	-	(10,899)	-	10,837
Future Proof the Centre	5,508	56	(382)	-	5,182
OAC Friends	246	850	(898)	-	198
Activity and other Equipment	-	2,916	(2,348)	-	568
Orchard Wall	-	7,000	(2,482)	-	4,518
Youth Investment Fund - Capital	32,500	517,673	-	(556,489)	(6,316)
Youth Investment Fund - Revenue	10,127	38,576	(25,947)	(23,339)	(583)
	<u>70,117</u>	<u>579,071</u>	<u>(50,781)</u>	<u>(579,828)</u>	<u>18,579</u>

Curriculum Development Fund

Funding to develop affordable Outdoor Education and Activity provision for Sheffield schools and other youth organisations in the city, so more young people can access and experience the positive benefits of spending time at our site.

Goodwin Cottage Renovation

Funding received to support the costs necessary in making Goodwin Cottage ready for bookings

Roof appeal

The roof appeal fund represents donations received towards repair and improvement work on the roof of the centre.

Future Proof the Centre

To support the ongoing programme of repairs and maintenance continuing the commitment to preserving our historic building and improve our green spaces.

OAC Friends

Funding received from OAC friends for specific expenditure including climbing equipment

Activity and other Equipment

Funding received to purchase equipment for the centre.

Orchard Wall

Funding received from Girl Guiding Sheffield to support the expert investigations and report into the ongoing maintenance needed on the Orchard Wall.

Youth Investment Fund - Capital

Funding to refurbish and adapt a derelict 300 year old grade II listed cottage and convert to a residential building for groups to use and also refurbish the remainder of the building. The income is received in arrears from the funder. As the funding was received to fund the capital project, but the use of the buildings is not restricted beyond the wider charitable objectives, a transfer has been made to general funds.

Youth Investment Fund - Revenue

The revenue grant was received alongside the funding towards the capital project, to cover personnel and other administration costs. The income is received in arrears from the funder. As the funding was received to fund the capital items, but the use of the assets is not restricted beyond the wider charitable objectives, a transfer has been made to general funds.

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2024 (continued)

Analysis of movements in restricted funds - previous year

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Buildings fund	183,863	-	-	(183,863)	-
Sheffield Town Trust	110	-	-	(110)	-
Roof appeal	22,247	-	(511)	-	21,736
Future Proof the Centre	8,508	7,379	(10,379)	-	5,508
OAC Friends	-	1,419	(1,173)	-	246
Youth Investment Fund - Capital	-	42,000	-	(9,500)	32,500
Youth Investment Fund - Revenue	-	14,538	(13,911)	9,500	10,127
	<u>214,728</u>	<u>65,336</u>	<u>(25,974)</u>	<u>(183,973)</u>	<u>70,117</u>

14 Capital project - capital commitments

Capital commitments towards the capital project at the year end were £2,385 (2023: £538,960).

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2024 Total £
Fixed assets	703,155	-	703,155
Net current assets	135,151	18,579	153,730
	<u>838,306</u>	<u>18,579</u>	<u>856,885</u>

Analysis of net assets between funds - previous year

	Unrestricted funds £	Restricted funds £	2023 Total £
Fixed assets	184,210	55,697	239,907
Net current assets	133,378	14,420	147,798
	<u>317,588</u>	<u>70,117</u>	<u>387,705</u>

16 Related party transactions

The following are related parties as the organisations have one or more of the same trustees:

	2024 Total £	2023 Total £
The Guide Association - Sheffield County		
The following income was received:		
Donations	7,000	7,000
The following expenditure was made:		
Rent payable	14,000	14,000

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2024 (continued)

17 Reconciliation of net expenditure to net cash flow from operating activities	2024 Total £	2023 Total £
Net income/(expenditure) for the year (as per the SOFA)	469,180	37,218
Adjustments for:		
(Increase)/decrease in debtors	3,514	(1,316)
Increase/(decrease) in creditors	11,349	3,561
(Increase)/decrease in stock	200	(129)
Depreciation	60,970	10,083
Net cash provided by/(used in) operating activities	<u>545,213</u>	<u>49,417</u>