

Charity registration number: 1010074

OAC Buildings

UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 December 2021

OAC Buildings

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OAC Buildings

Legal and administrative information for the year ended 31 December 2021

Trustees

G Nottingham
W Howard
H Clarke
E Lawton
A Evans

Other volunteer members of the Management Committee (not Trustees)

E Parker
A Pettinger
J Sleaford
N Whiteway
H Furness

Registered office

Outdoor Activities Centre
Whiteley Wood
Common Lane
Sheffield
S11 7TG

Charity number

1010074

Bankers

CAF Bank Limited
PO Box 289
West Malling
Kent
ME19 9TA

Independent Examiner

Susan Cochrane, FCA
Employee of:
VAS Community Accountancy
The Circle
33 Rockingham Lane
Sheffield
S1 4FW

OAC Buildings

Directors' report (incorporating the Trustees' annual report) for the year ended 31 December 2021

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 December 2021.

The financial statements comply with the Charities Act 2011, the governing document and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Structure, governance and management

The organisation was originally a Company (Company number 02583525), which was incorporated on 18 February 1991. Its legal status was that of a company limited by guarantee and a registered charity (Charity number 1010074). It had no share capital and the liability of each member in the event of winding-up is limited to £1. On 2 November 2011 a Special Resolution was passed to adopt the Foundation CIO constitution when the Company converted to a CIO. As from 26 November 2021 the company limited by guarantee was converted to a Charitable Incorporation Organisation (CIO), with limited liability of £1. The charity number 1010074 remains the same.

As at midnight on 31 December 2020 the assets and liabilities of OAC Grounds (Company number 02583527) were transferred to OAC Buildings, see note 15 in the Notes to the financial statements. OAC Grounds formerly ran the outdoor activities at the Outdoor Activities Centre. The Charity Commission has been notified and an entry made on the Register of merged charities. In accordance with FRS102 Section 34 Specialised activities: Public benefit entity combinations, the financial statements for the year ended 31 December 2021 included results from both charities in the 2020 comparatives. OAC Grounds was legally closed as a company on 19 October 2021 and the closure of the charity was noted on the Charity Commission's website on 8 February 2022.

Overall management of the Charity is the responsibility of the Trustees. Day to day operations were undertaken by paid staff members until March 2020 following which most management and administration work has been carried out by volunteers.

Staff remuneration is set by the management committee who benchmark against local authority wage scales and cost of living rises as well as increases in the national minimum wage.

The trustees retire from office and are elected at the Annual General Meeting each year.

Charitable Aims and objectives

The charity exists to educate and assist young persons.

The main aim of the charity is to provide opportunities for young people to carry out outdoor activities. The charity principally provides accommodation for guides and other young people in the buildings of the Outdoor Activities Centre together with opportunities to use the grounds for camping and outdoor activities.

In carrying out these activities, the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

OAC Buildings

Directors' report (incorporating the Trustees' annual report) (continued) for the year ended 31 December 2021

Activities and achievements

The continuing impact of the COVID-19 pandemic continued to disrupt the operation of the Centre. For most of the year residential events were not possible. However, the Centre was very busy from May 2021 with groups meeting outdoors in the evenings and at weekends, as most indoor meeting venues for Guides and Scouts were closed. This is reflected in the much higher than forecast income for day visits.

The activities available to visitors were increased by the availability of a Cavebus and new outdoor games.

Agreement was reached with an outdoor kindergarten for the use of part of the grounds during weekdays when the Centre is generally quiet.

The refurbishment of Renwick building was completed by the provision of new carpets and an upgrade to the fire alarm system.

The Centre continued to be largely volunteer run with a caretaker resident in Tyzack Cottage providing additional support in reception work for evening and weekend visitors when required.

Groups of volunteers met several times during the year to work on weeding and clearing the grounds. Following a full survey of the buildings in July 2021 it was recommended that significant work was necessary, principally on the Grade II listed buildings and walls. Given the substantial likely costs required to complete the work, it was agreed to obtain a second opinion from an alternative qualified heritage surveyor. Fundraising for the property improvements continued throughout the year including a challenge badge, fundraising events and other initiatives.

We opened to the public as part of the national Heritage Open Days in September 2021. This enabled local people to understand the historic significance of the Centre and raise awareness of our need to fundraise to maintain the 300-year-old buildings.

Impact of Covid-19 Pandemic

The Centre was closed to residential visitors for much of the year although some groups started to visit in late Autumn 2021. This had a significant adverse effect on our income from residential activity although day and evening visitors made up some of the shortfall. Together with government grants and very tight cost control, the financial impact has been lower than feared.

We received £8,240 from the Lockdown Business Support Grant, £8,000 from the Covid-19 Restart & recovery Grant and £691 from the Corona Virus Job Retention Scheme.

OAC Buildings

Directors' report (incorporating the Trustees' annual report) (continued) for the year ended 31 December 2021

Future activities

The Trustees will prioritise the work required to maintain the buildings as identified by the survey reports and will take advice about liaising with relevant authorities to ensure such work meets the requirements of the Grade II listing.

Once the priorities have been agreed we will continue to fundraise and seek any grants which might be available.

The Trustees are also investigating whether the Centre can find ways to reduce its environmental impact and save costs.

The future aims and activities of the Charity will not change and the Management Committee is confident that there are sufficient reserves to operate for the next 12 months as demonstrated by cash flow forecasts produced and updated at each management meeting held every 4-6 weeks.

Financial review and reserves policy

The financial result for the year was net income of £22,020 (2020 a net deficit of £6,414).

The level of reserves is reviewed at every management meeting. In addition, the reserves policy was formally reviewed in June and November 2021. At both meetings it was agreed that reserves of approximately 12 months' expenditure (£70,000-£80,000) should be retained to cover the continuing impact of the Covid-19 pandemic and any unexpected large repair bills. Any reserves in excess of this level will be transferred to funds restricted for use on the building repairs.

At 31 December 2021 the unrestricted free reserves held were £93,895 (2020: £70,274), this exceeds the target set. In addition to the unrestricted free reserves, the charity held £186,567 (2020: £189,271) of restricted fixed assets and £24,627 (2020: £13,139) of restricted current assets.

Approved by the trustees on 19 July 2022 and signed on their behalf by:



G Nottingham
Trustee

Independent Examiner's report to the trustees of OAC Buildings ("the Charity")

I report to the trustees of OAC Buildings on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Signed: S. Cochrane

Susan Cochrane, FCA
Employee of:
VAS Community Accountancy
The Circle
33, Rockingham Lane
Sheffield
S1 4FW

Date: 20/07/22

OAC Buildings

Statement of financial activities

(incorporating the income and expenditure account)

For the year ended 31 December 2021

		Unrestricted funds	Restricted funds	2021 Total	Combined Unrestricted funds	Combined Restricted funds	Combined 2020 Total
	Notes	£	£	£	£	£	£
Income from:							
Grants and donations	2	32,721	14,138	46,859	36,603	13,029	49,632
Charitable activities	3	60,455	-	60,455	28,879	-	28,879
Investments - bank interest		6	-	6	55	-	55
Raising funds - Shop sales		3,091	-	3,091	577	-	577
Fundraising activities		-	4,812	4,812	-	-	-
Other income		-	-	-	1,160	-	1,160
		96,273	18,950	115,223	67,274	13,029	80,303
Expenditure from:							
Charitable activities	4	81,165	8,596	89,761	75,204	11,294	86,498
Raising funds - shop expenditure		1,872	-	1,872	219	-	219
Fundraising activities		-	1,570	1,570	-	-	-
		83,037	10,166	93,203	75,423	11,294	86,717
Net income/(expenditure)		13,236	8,784	22,020	(8,149)	1,735	(6,414)
Total funds brought forward		101,474	202,410	303,884	109,623	200,675	310,298
Total funds carried forward		114,710	211,194	325,904	101,474	202,410	303,884

OAC Buildings

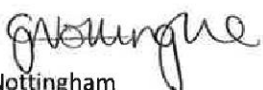
Balance Sheet

As at 31 December 2021

	Notes	2021 £	Combined 2020 £
Fixed assets			
Tangible assets	7	<u>207,382</u>	<u>220,471</u>
Current Assets			
Stocks	8	2,503	2,331
Balance at bank and cash		118,655	87,615
Debtors	9	<u>6,170</u>	<u>10,345</u>
Total current assets		<u>127,328</u>	<u>100,291</u>
Creditors: amounts falling due within one year	10	(8,806)	(16,878)
Net current assets		<u>118,522</u>	<u>83,413</u>
Net assets		325,904	303,884
Creditors: amounts falling due after one year		-	-
Total net assets		<u><u>325,904</u></u>	<u><u>303,884</u></u>
The funds of the charity:			
General funds		114,710	101,474
Designated funds	11	-	-
Unrestricted funds		<u>114,710</u>	<u>101,474</u>
Restricted funds	12	211,194	202,410
Total charity funds	13	<u><u>325,904</u></u>	<u><u>303,884</u></u>

Approved by the trustees on 19/7/22.....

Signed on behalf of the trustees by:


G Nottingham
Trustee

OAC Buildings

Notes to the financial statements For the year ended 31 December 2021

1 Accounting policies

(a) Basis of preparation

OAC Buildings is a charitable incorporated organisation. In the event that the charity is wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011. The financial statements have taken advantage of the exemption to prepare a Statement of Cash Flows

OAC Buildings meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Fees and other charges are recognised in the year in which they are earned.

Legacy income is included at the earlier of receipt or release of the final estate accounts.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(c) Expenditure and liabilities

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(d) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(e) Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

(f) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2021 (continued)

(g) Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Buildings	over 87 years
Outdoor shelter units	25% straight line
Fixtures and fittings	25% straight line
Equipment	25% straight line

(h) Funds

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the charity's objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds are set aside at the trustees discretion for future projects.

(i) Pension obligations

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

(j) Taxation

As a charity, OAC Buildings is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

2 Grants and donations

	Unrestricted funds	Restricted funds	2021 Total	Combined Unrestricted funds	Combined Restricted funds	Combined 2020 Total
	£	£	£	£	£	£
Donations	15,790	4,846	20,636	15,562	13,029	28,591
Government grants	16,931	-	16,931	21,041	-	21,041
Grants:						
Harry Bottom Charitable Trust	-	3,000	3,000	-	-	-
South Yorkshire Community Foundation	-	3,000	3,000	-	-	-
Gift Aid	-	3,292	3,292	-	-	-
	32,721	14,138	46,859	36,603	13,029	49,632

3 Income from charitable activities

	Unrestricted funds	Restricted funds	2021 Total	Combined Unrestricted funds	Combined Restricted funds	Combined 2020 Total
	£	£	£	£	£	£
Site fees - Renwick	11,927	-	11,927	5,347	-	5,347
Site fees - Plimsoll	9,982	-	9,982	12,041	-	12,041
Camping fees - Unequipped sites	4,511	-	4,511	100	-	100
Day visits	16,436	-	16,436	3,992	-	3,992
Other rooms and fees	8,699	-	8,699	4,806	-	4,806
Activity and other charges	8,900	-	8,900	2,593	-	2,593
	60,455	-	60,455	28,879	-	28,879

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2021 (continued)

4 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	2021 Total	Combined Unrestricted funds	Combined Restricted funds	Combined 2020 Total
Note	£	£	£	£	£	£
Rent and rates	17,020	-	17,020	17,652	-	17,652
Heat, light, water and waste collection	9,217	-	9,217	7,425	-	7,425
Repairs and maintenance	16,303	5,892	22,195	13,199	-	13,199
Insurance	9,849	-	9,849	6,550	-	6,550
Equipment	2,407	-	2,407	1,551	1,890	3,441
Cleaning	1,171	-	1,171	574	-	574
Depreciation	10,385	2,704	13,089	3,685	9,404	13,089
Wages	5	11,722	-	11,722	-	19,640
Advertising	528	-	528	575	-	575
Administration	237	-	237	218	-	218
Telephone	541	-	541	623	-	623
Sundries	426	-	426	169	-	169
Support costs	6	1,359	-	1,359	-	3,343
	81,165	8,596	89,761	75,204	11,294	86,498

5 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2021 Total	2020 Total
	£	£
Wages and salaries	11,722	18,627
Redundancy payments	-	667
Employer's national insurance contributions	9	790
Employer's allowance	(9)	(790)
Employer's pension contribution	-	346
	11,722	19,640

There were an average of 5 (2020: 5) staff per month - a mixture of part and full time staff.

No trustees received any reimbursed expenses during the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

OAC Buildings

Notes to the financial statements For the year ended 31 December 2021 (continued)

6 Support costs

	Unrestricted funds £	Restricted funds £	2021 Total £	Combined Unrestricted funds £	Combined Restricted funds £	Combined 2020 Total £
Independent examination fees	600	-	600	990	-	990
Professional fees	759	-	759	2,353	-	2,353
	<u>1,359</u>	<u>-</u>	<u>1,359</u>	<u>3,343</u>	<u>-</u>	<u>3,343</u>

7 Tangible assets - combined

	Renwick Building £	Improv. to property £	Outdoor shelter units £	Fixtures and fittings £	Equipment £	Total £
Cost						
At 1 January 2021	235,249	3,532	18,321	62,328	2,802	322,232
At 31 December 2021	<u>235,249</u>	<u>3,532</u>	<u>18,321</u>	<u>62,328</u>	<u>2,802</u>	<u>322,232</u>
Depreciation						
At 1 January 2021	45,978	64	18,321	34,596	2,802	101,761
Depreciation charge	2,704	41	-	10,344	-	13,089
At 31 December 2021	<u>48,682</u>	<u>105</u>	<u>18,321</u>	<u>44,940</u>	<u>2,802</u>	<u>114,850</u>
Net book value						
At 31 December 2021	<u>186,567</u>	<u>3,427</u>	<u>-</u>	<u>17,388</u>	<u>-</u>	<u>207,382</u>
At 31 December 2020	<u>189,271</u>	<u>3,468</u>	<u>-</u>	<u>27,732</u>	<u>-</u>	<u>220,471</u>

8 Stocks

	2021 £	Combined 2020 £
Shop stock	<u>2,503</u>	<u>2,331</u>

9 Debtors and accrued income

	2021 £	Combined 2020 £
Site fees	5,641	5,163
Trade debtors	-	3,115
Prepayments	529	2,067
	<u>6,170</u>	<u>10,345</u>

10 Creditors: amounts falling due within one year

	2021 £	Combined 2020 £
Other creditors	796	4,968
Accruals	610	1,810
Deferred income	7,400	10,100
	<u>8,806</u>	<u>16,878</u>

OAC Buildings

Notes to the financial statements For the year ended 31 December 2021 (continued)

11 Analysis of movements in designated funds

There were no designated funds during the year (2020: £nil)

12 Analysis of movements in restricted funds

	Brought forward £	Income £	Expenditure £	Carried forward £
Building fund	189,271	-	(2,704)	186,567
Sheffield Town Trust	110	-	-	110
Roof appeal	13,029	18,950	(7,462)	24,517
	<u>202,410</u>	<u>18,950</u>	<u>(10,166)</u>	<u>211,194</u>

The Building fund represent monies raised to fund the cost of the new building. The building has now been built and related depreciation is charged through this fund.

The roof appeal fund represents donations received towards a specific funding campaign to replace the roof. The income includes grants of £3,000 awarded by Harry Bottom Charitable Trust and £3,000 from South Yorkshire's Community Foundation. Both were awarded as a contribution towards the woodwork treatment of the roof.

Sheffield Town Trust awarded a grant of £2,000 to purchase kayaking equipment.

Analysis of movements in restricted funds - previous year

	<i>Combined Brought forward £</i>	<i>Combined Income £</i>	<i>Combined Expenditure £</i>	<i>Combined Carried forward £</i>
<i>Building fund</i>	191,975	-	(2,704)	189,271
<i>Toilet refurbishment</i>	6,700	-	(6,700)	-
<i>Sheffield Town Trust</i>	2,000	-	(1,890)	110
<i>Roof appeal</i>	-	13,029	-	13,029
	<u>200,675</u>	<u>13,029</u>	<u>(11,294)</u>	<u>202,410</u>

OAC Buildings

Notes to the financial statements For the year ended 31 December 2021 (continued)

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2021 Total £
Fixed assets	20,815	186,567	207,382
Net current assets	93,895	24,627	118,522
	114,710	211,194	325,904
	<i>Combined Unrestricted funds £</i>	<i>Combined Restricted funds £</i>	<i>Combined 2020 Total £</i>
<i>Fixed assets</i>	<i>31,200</i>	<i>189,271</i>	<i>220,471</i>
<i>Net current assets</i>	<i>70,274</i>	<i>13,139</i>	<i>83,413</i>
	101,474	202,410	303,884

14 Related party transactions

The following are related parties as the organisations have one or more of the same trustees:

	2021 Total £	2020 Total £
The Guide Association - Sheffield County		
The following income was received:		
Donations	15,000	15,000
The following expenditure was made:		
Rent payable	15,000	15,000

See also note 15 Merger of OAC Grounds and OAC Buildings

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2021 (continued)

15 Merger of OAC Grounds (the Transferor) and OAC Buildings (the transferee)

By resolution of the Trustees of OAC Grounds, Charity number 1010073, (the Transferor), dated 1 December 2020, the Transferor agreed to merge with OAC Buildings (the Transferee) and to transfer all of its property to the Transferee, the effective date being 31 December 2020.

This merger has been accounted for in accordance with FRS102 Section 34 Specialised activities: Public Benefit Entity Combinations. The results of the Transferor have been brought into the financial statements of the Transferee from the beginning of the financial period ending 31 December 2021

The comparative amounts have been restated by including the results for the combined entities for the previous accounting period and their statement of financial positions for the previous reporting date.

As at 1 January 2021 the following assets and liabilities were merged into the Transferee:

	01-Jan-21 £
Current Assets	
Balance at bank and cash	33,537
Stock	2,331
Debtors	3,115
Total current assets	<u>38,983</u>
Creditors: amounts falling due within one year	(11,991)
Net current assets	<u>26,992</u>
Creditors: amounts falling due after one year	-
Total net assets	<u><u>26,992</u></u>
The funds of the charity:	
Unrestricted income funds	26,882
Restricted funds	110
Total charity funds	<u><u>26,992</u></u>