

**Gloucester Community Church**

**Charity No. 1010032**

**Trustees' Report and Unaudited Accounts**

**31 December 2024**

# Gloucester Community Church

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**Gloucester Community Church  
Trustees Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1010032**

**Principal Office**

St Luke's  
Stroud Road  
Gloucester  
GL1 5JR

**Trustees**

The following trustees served during the year:

J.P. Bennett  
A.P. Shaw  
S.P. Shaw  
J.P. Smith  
M.J. Wisbey  
J.L. Wood

**Accountants**

Amstone Management Limited  
Powys Lodge  
6 Court Road  
Strensham  
Worcestershire  
WR8 9LP

**Bankers**

CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4TA

**OBJECTIVES AND ACTIVITIES**

The advancement of the Christian Faith

The relief of persons who are in conditions of need, hardship or distress, or who are aged or sick

The advancement of education on the basis of Christian principles

**PLANS FOR FUTURE PERIODS**

Plan to move from outdated trust constitution to a CIO in line with best practices

**STATEMENT OF TRUSTEE'S RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

M.J. Wisbey  
Trustee  
14 July 2025

**Gloucester Community Church  
Independent Examiners Report**

**Independent Examiner's Report to the trustees of Gloucester Community Church**

I report to the trustees on my examination of the financial statements of Gloucester Community Church for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Keith Day FFA - Institute of Financial Accountants  
Amstone Management Limited  
Powys Lodge  
6 Court Road  
Strensham  
Worcestershire  
WR8 9LP

14 July 2025

**Gloucester Community Church**  
**Statement of Financial Activities**  
**for the year ended 31 December 2024**

		<b>2024</b>	<b>2023</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Income from:</b>			
Donations - restricted	3	9,895	27,805
Donations - unrestricted	5	95,103	55,574
Charitable activities	4	13,359	25,834
Other	5	6,756	963
<b>Total</b>		125,113	110,176
<b>Expenditure on:</b>			
Charitable activities	6	79,836	71,372
Governance	7	20,770	17,465
Building Projects	6	-	32,480
<b>Total</b>		100,606	121,317
<b>Net expenditure / income</b>	8	24,507	(11,141)
<b>Depreciation of owned assets</b>		(9,827)	(9,528)
<b>Net movement in funds</b>		14,680	(20,669)
<b>Reconciliation of funds:</b>			
Total funds brought forward		373,054	393,723
<b>Total funds carried forward</b>		387,734	373,054

**Gloucester Community Church****Balance Sheet**

at 31 December 2024

Charity No. 1010032

		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	10	317,646	324,126
		<u>317,646</u>	<u>324,126</u>
<b>Current assets</b>			
Debtors – Gift Aid	11	16,067	16,331
Cash at bank and in hand		54,111	33,649
		<u>70,178</u>	<u>49,980</u>
<b>Creditors: Amount falling due within one year</b>	12	(90)	(1,052)
		<u>70,088</u>	<u>48,928</u>
<b>Net current assets</b>		70,088	48,928
<b>Total assets less current liabilities</b>		387,734	373,054
<b>Net assets excluding pension asset or liability</b>		387,734	373,054
<b>Total net assets</b>		<u>387,734</u>	<u>373,054</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>			
Restricted income funds	13	14,130	6,750
	13	<u>14,130</u>	<u>6,750</u>
<b>Unrestricted funds</b>			
General funds		373,604	366,304
		<u>373,604</u>	<u>366,304</u>
<b>Reserves</b>	13		
<b>Total funds</b>		<u>387,734</u>	<u>373,054</u>

Approved by the trustees on 14 July 2025

And signed on their behalf by:

M.J. Wisbey  
Trustee  
14 July 2025

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## Gloucester Community Church

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% straight line
Plant and Equipment	10% straight line
Fixtures and fittings	10% straight line

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
<b>Income and endowments from:</b>			
Donations and legacies	55,574	27,805	83,379
Charitable activities	25,834		25,834
Other	963		963
<b>Total</b>	<b>82,371</b>	<b>27,805</b>	<b>110,176</b>
<b>Expenditure on:</b>			
Charitable activities	71,372	-	71,372
Other	49,945	-	49,945
<b>Total</b>	<b>121,317</b>	<b>-</b>	<b>121,317</b>
<b>Net expenditure / income</b>	<b>(11,141)</b>	<b>-</b>	<b>(11,141)</b>
<b>Depreciation of owned assets</b>	<b>(9,528)</b>	<b>-</b>	<b>(9,528)</b>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<b>(20,669)</b>	<b>-</b>	<b>(20,669)</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	393,723	-	393,723
<b>Total funds carried forward</b>	<b>373,054</b>		<b>373,054</b>

3 Restricted Income from donations

	2024 £	2023 £
Donations for Building Fund	9,650	27,805
Donations – other	245	

4 Income from charitable activities

	2024 £	2023 £
Charitable activities	23,254	25,834

**Gloucester Community Church****Notes to the Accounts****5 Unrestricted income**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Donations and legacies	95,103	55,574
Bank interest received	701	963
Insurance claim and solar income	6,055	
	<hr/> 101,859	<hr/> 56,537

**6 Expenditure**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Charitable activities (this year, including £54,107 staff costs)	67,423	62,051
External Giving	9,100	9,320
Building Projects – solar panels and cctv	-	32,480
	<hr/> 76,523	<hr/> 103,851

**7 Other expenditure**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Employee costs	3,582	3,467
Premises costs	9,334	8,636
General administrative costs	3,493	2,949
Legal and professional costs	4,093	2,414
	<hr/> 20,502	<hr/> 17,466

**8 Net expenditure before transfers**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
This is stated before charging:		
Depreciation and amortization of owned fixed assets	9,867	9,528

**Gloucester Community Church**

**Notes to the Accounts**

**9 Staff costs**

	<b>2024</b>	<b>2023</b>
Salaries and wages	54,107	53,293

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Mission and Support	1	1
Charitable Activities	1	1

**10 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Plant and Equipment</b>	<b>Fixtures and fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>				
At 1 January 2024	476,390	21,709	9,587	507,686
At 31 December 2024	476,390	21,766	12,917	511,073
<b>Depreciation and impairment</b>				
At 1 January 2024	152,264	21,709	9,587	183,560
Depreciation charge for the year	9,528	6	333	9,867
At 31 December 2024	161,792	21,715	9,920	193,427
<b>Net book values</b>				
At 31 December 2024	314,598	51	2,997	317,646
At 31 December 2023	324,126	-	-	324,126

**11 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Gift Aid tax reclaim	16,067	16,331

**12 Creditors:**

amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	400
Accruals	-	652
PAYE	90	-
	<u>90</u>	<u>1,052</u>

**Gloucester Community Church**  
**Notes to the Accounts**

**13 Movement in funds**

	<b>1 Jan 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>31 Dec 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds:</b>	6,750	9,895	(2,515)	14,130
<b>Unrestricted funds:</b>	366,304	115,218	(107,918)	373,604
<b>Total funds</b>	<u>373,054</u>	<u>125,113</u>	<u>(110,433)</u>	<u>387,734</u>

**14 Analysis of net assets between funds**

	<b>£</b>
Fixed assets	317,646
Net current assets	70,088
<b>Total assets</b>	<u>387,734</u>

**15 Reconciliation of net cash**

	<b>1 Jan 2024</b>	<b>Cash flows</b>	<b>31 Dec 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash and cash equivalents	33,649	20,462	54,111
<b>Net cash</b>	<b>33,649</b>	<b>20,462</b>	<b>54,111</b>

**Gloucester Community Church****Statement of Cash flows**

for the year ended 31 December 2024

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net income per Statement of Financial Activities</b>	14,639	(20,668)
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	9,867	9,528
Dividends, interest and rents from investments	(6,756)	(963)
Increase in trade and other receivables	305	(2,562)
Increase/(Decrease) in trade and other payables	(962)	1
<b>Net cash provided by/(used in) operating activities</b>	<u>17,093</u>	<u>(14,664)</u>
<b>Cash flows from investing activities</b>		
Payment for property, plant and equipment	(3,387)	-
Dividends, interest and rents from investments	6,756	963
<b>Net cash from investing activities</b>	<u>3,369</u>	<u>963</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	20,462	(13,702)
<b>Cash and cash equivalents at the beginning of the year</b>	33,649	47,351
<b>Cash and cash equivalents at the end of the year</b>	<u>54,111</u>	<u>33,649</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	54,111	33,649
	<u>54,111</u>	<u>33,649</u>

**Gloucester Community Church**  
**Detailed Statement of Financial Activities**

	<b>Total funds</b>	<b>Total funds</b>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income from:</b>		
Donations and legacies		
Donations - restricted	9,895	27,805
Donations - unrestricted	95,103	55,574
Charitable activities		
Fundraising	13,359	25,834
Other		
Bank interest received & solar income	1,224	963
Insurance payout	5,532	
<b>Total income</b>	125,113	110,176
<b>Expenditure on:</b>		
Charitable Activities	67,422	62,051
Building Projects	3,314	32,480
External Giving	9,100	9,320
<b>Total of expenditure on charitable activities</b>	79,836	103,851
<b>Governance:</b>		
Salaries/wages	7,164	3,467
Rates	475	402
Light, heat and power	2,565	5,943
Premises repairs and maintenance	2,980	2,263
Other premises costs		28
Bank charges	60	60
General insurances	2,483	2,029
Stationery and printing	438	399
Telephone, fax and broadband	512	461
Legal and professional costs	-	-
Independent examination fees	-	300
Accountancy and bookkeeping	4,093	1,507
Other professional costs	-	607
<b>Total expenditure</b>	100,606	121,316

**Gloucester Community Church**  
**Detailed Statement of Financial Activities**

Amortisation of owned property	9,827	9,528
<b>Net movement in funds</b>	<u>14,680</u>	<u>- 20,669</u>

**Reconciliation of funds:**

Total funds brought forward	373,054	393,723
<b>Total funds carried forward</b>	387,734	373,054