

Gloucester Community Church

Charity No. 1010032

Trustees' Report and Unaudited Accounts

31 December 2023

Gloucester Community Church

Contents

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 to 12
Statement of Cash flows	13
Detailed Statement of Financial Activities	14 to 15

**Gloucester Community Church
Trustees Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1010032

Principal Office

St Luke's
Stroud Road
Gloucester
GL1 5JR

Trustees

The following trustees served during the year:

J.P. Bennett
A.P. Shaw
S.P. Shaw
J.P. Smith
M.J. Wisbey
J.L. Wood

Accountants

Amstone Management Limited
Powys Lodge
6 Court Road
Strensham
Worcestershire
WR8 9LP

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

OBJECTIVES AND ACTIVITIES

The advancement of the Christian Faith

The relief of persons who are in conditions of need, hardship or distress, or who are aged or sick

The advancement of education on the basis of Christian principles

PLANS FOR FUTURE PERIODS

Plan to move from outdated trust constitution to a CIO in line with best practices

STATEMENT OF TRUSTEE'S RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

M.J. Wisbey
Trustee
14 October 2024

**Gloucester Community Church
Independent Examiners Report**

Independent Examiner's Report to the trustees of Gloucester Community Church

I report to the trustees on my examination of the financial statements of Gloucester Community Church for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Keith Day FFA - Institute of Financial Accountants
Amstone Management Limited
Powys Lodge
6 Court Road
Strensham
Worcestershire
WR8 9LP
14 October 2024

Gloucester Community Church
Statement of Financial Activities
for the year ended 31 December 2023

	Notes	2023 £	2022 £
Income from:			
Donations - restricted	3	27,805	6,750
Donations - unrestricted	5	55,574	69,237
Charitable activities	4	25,834	16,262
Other	5	963	171
Total		110,176	92,420
Expenditure on:			
Charitable activities	6	71,372	76,333
Governance	7	17,465	15,897
Building Projects	6	32,480	
Total		121,317	92,230
Net expenditure / income	8	(11,141)	190
Depreciation of owned assets		(9,528)	(9,528)
Net movement in funds		(20,669)	(9,338)
Reconciliation of funds:			
Total funds brought forward		393,723	403,061
Total funds carried forward		373,054	393,723

Gloucester Community Church**Balance Sheet**at **31 December 2023**Charity No. **1010032**

		2023	2022
		£	£
Fixed assets			
Tangible assets	10	324,126	333,654
		<u>324,126</u>	<u>333,654</u>
Current assets			
Debtors	11	16,331	13,769
Cash at bank and in hand		33,649	47,351
		<u>49,980</u>	<u>61,120</u>
Creditors: Amount falling due within one year	12	<u>(1,052)</u>	<u>(1,051)</u>
Net current assets		48,928	60,069
Total assets less current liabilities		373,054	393,723
Net assets excluding pension asset or liability		373,054	393,723
Total net assets		<u>373,054</u>	<u>393,723</u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		6,750	6,750
		<u>6,750</u>	<u>6,750</u>
Unrestricted funds	13		
General funds		366,304	386,973
		<u>366,304</u>	<u>386,973</u>
Reserves	13		
Total funds		<u>373,054</u>	<u>393,723</u>

Approved by the trustees on 14 October 2024

And signed on their behalf by:

M.J. Wisbey

Trustee

14 October 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Gloucester Community Church

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% straight line
Plant and Equipment	10% straight line
Fixtures and fittings	10% straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Gloucester Community Church

Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	69,237	6,750	75,987
Charitable activities	16,262	-	16,262
Other	171	-	171
Total	85,670	6,750	92,420
Expenditure on:			
Charitable activities	73,008	-	73,008
Other	28,750	-	28,750
Total	101,758	-	101,758
Net income	(16,088)	6,750	(9,338)
Net income before other gains/(losses)	(16,088)	6,750	(9,338)
Other gains and losses:			
Net movement in funds	(16,088)	6,750	(9,338)
Reconciliation of funds:			
Total funds brought forward	403,061	-	403,061
Total funds carried forward	386,973	6,750	393,723

3 Restricted Income from donations

	2023 £	2022 £
Donations for Building Fund	27,805	

4 Income from charitable activities

	2023 £	2022 £
Charitable activities	25,834	16,262

Included in 2023 is Gift Aid reclaim of £16,330

Gloucester Community Church
Notes to the Accounts

5 Unrestricted income

	2023	2022
	£	£
Donations and legacies	55,574	69,237
Bank interest received	963	171
	<u>56,537</u>	<u>69,408</u>

6 Expenditure

	2023	2022
	£	£
Charitable activities (this year includes £46,706 staff costs)	62,051	62,847
External Giving	9,320	10,161
Building Projects – solar panels and cctv	32,480	
	<u>103,851</u>	<u>73,008</u>

7 Other expenditure

	2023	2022
	£	£
Employee costs	3,467	3,326
Premises costs	8,636	11,918
General administrative costs	2,949	2,858
Legal and professional costs	2,414	1,120
	<u>17,466</u>	<u>19,222</u>

8 Net expenditure before transfers

	2023	2022
	£	£
This is stated before charging:		
Depreciation and amortization of owned fixed assets	9,528	9,528

Gloucester Community Church

Notes to the Accounts

9 Staff costs

	2023	2022
Salaries and wages	53,293	50,434

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2023	2022
	Number	Number
Mission and Support	1	1
Charitable Activities	1	1

10 Tangible fixed assets

	Land and buildings	Plant and Equipment	Fixtures and fittings	Total
	£	£	£	£
Cost or revaluation				
At 1 January 2023	476,390	21,709	9,587	507,686
At 31 December 2023	476,390	21,709	9,587	507,686
Depreciation and impairment				
At 1 January 2023	142,736	21,709	9,587	174,032
Depreciation charge for the year	9,528	-	-	9,528
At 31 December 2023	152,264	21,709	9,587	183,560
Net book values				
At 31 December 2023	324,126	-	-	324,126
At 31 December 2022	333,654	-	-	333,654

11 Debtors

	2023	2022
	£	£
Gift Aid tax reclaim	16,331	13,769

12 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Trade creditors	400	400
Accruals	652	651
	1,052	1,051

Gloucester Community Church
Notes to the Accounts

13 Movement in funds

	1 Jan 2023	Incoming resources	Resources expended	31 Dec 2023
	£	£	£	£
Restricted funds:	6,750	27,805	(27,805)	6,750
Unrestricted funds:	386,973	82,371	(93,511)	366,304
Total funds	393,723	110,176	(121,316)	373,054

14 Analysis of net assets between funds

	£
Fixed assets	324,126
Net current assets	48,928
Total assets	373,054

15 Reconciliation of net cash

	1 Jan 2023	Cash flows	31 Dec 2023
	£	£	£
Cash and cash equivalents	47,351	(13,702)	33,649
Net cash	47,351	(13,702)	33,649

Gloucester Community Church
Statement of Cash flows
for the year ended 31 December 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(20,668)	(9,338)
Adjustments for:		
Depreciation of property, plant and equipment	9,528	9,528
Dividends, interest and rents from investments	(963)	(171)
Increase in trade and other receivables	(2,562)	(731)
Increase/(Decrease) in trade and other payables	1	(1)
Net cash provided by/(used in) operating activities	<u>(14,664)</u>	<u>(713)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	963	171
Net cash from investing activities	<u>963</u>	<u>171</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	(13,702)	(542)
Cash and cash equivalents at the beginning of the year	47,351	47,893
Cash and cash equivalents at the end of the year	<u>33,649</u>	<u>47,351</u>
Components of cash and cash equivalents		
Cash and bank balances	33,649	47,351
	<u>33,649</u>	<u>47,351</u>

Gloucester Community Church
Detailed Statement of Financial Activities

	Total funds 2023 £	Total funds 2022 £
Income from:		
Donations - restricted	27,805	8,820
Donations - unrestricted	55,574	67,167
Charitable activities	25,834	16,262
Bank interest received	963	171
Total income	110,176	92,420
 Expenditure on:		
Charitable Activities (includes staff costs of £46,706)	62,051	62,847
Building Projects	32,480	
External Giving	9,320	10,161
Total expenditure on charitable activities and building	103,851	73,008
 Governance:		
Salaries/wages	3,467	3,326
Rates	402	312
Light, heat and power	5,943	2,720
Premises repairs and maintenance	2,263	8,470
Other premises costs	28	416
Bank charges	60	84
General insurances	2,029	1,899
Stationery and printing	399	507
Telephone, fax and broadband	461	368
Independent examination fees	300	300

Gloucester Community Church
Detailed Statement of Financial Activities

Other professional costs	<u>607</u>	<u>96</u>
Total expenditure	121,316	92,230
Amortisation of owned property	9,528	9,528
	<u> </u>	<u> </u>
Net movement in funds	(20,669)	(9,338)
 Reconciliation of funds:		
Total funds brought forward	393,723	403,061
	<u> </u>	<u> </u>
Total funds carried forward	373,054	393,723