

Gloucester Community Church

Charity No. 1010032

Trustees' Report and Unaudited Accounts

31 December 2022

Gloucester Community Church
Contents

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Statement of Cash flows	13
Notes to the Accounts	7 to 12
Detailed Statement of Financial Activities	14 to 15

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1010032

Principal Office

St Luke's
Stroud Road
Gloucester
GL1 5JR

Trustees

The following trustees served during the year:

J.P. Bennett

S. Finney (Resigned 15 November 2022)

A.P. Shaw

S.P. Shaw

J.P. Smith

M.J. Wisbey

J.L. Wood

Accountants

Amstone Management Limited

Powys Lodge
6 Court Road
Strensham
Worcestershire
WR8 9LP

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

OBJECTIVES AND ACTIVITIES

The advancement of the Christian Faith

The relief of persons who are in conditions of need, hardship or distress, or who are aged or sick

The advancement of education on the basis of Christian principles

PLANS FOR FUTURE PERIODS

Plan to move from outdated trust constitution to a CIO in line with best practices

Gloucester Community Church
Trustees Annual Report

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

M.J. Wisbey
Trustee and Interim Chair
19 July 2023

Independent Examiner's Report to the trustees of Gloucester Community Church

I report to the trustees on my examination of the financial statements of Gloucester Community Church for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Keith Day
FFA - Institute of Financial Accountants
Amstone Management Limited
Powys Lodge
6 Court Road
Strensham
Worcestershire
WR8 9LP
19 July 2023

Gloucester Community Church
Statement of Financial Activities
for the year ended 31 December 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments from:					
Donations and legacies	3	69,237	6,750	75,987	75,371
Charitable activities	4	16,262	-	16,262	9,008
Other	5	171	-	171	5
Total		85,670	6,750	92,420	84,384
Expenditure on:					
Donations and legacies	6	-	-	-	21,655
Charitable activities	7	73,008	-	73,008	5,951
Other	8	28,750	-	28,750	76,221
Total		101,758	-	101,758	103,827
Net gains on investments		-	-	-	-
Net expenditure	9	(16,088)	6,750	(9,338)	(19,443)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(16,088)	6,750	(9,338)	(19,443)
Other gains and losses					
Net movement in funds		(16,088)	6,750	(9,338)	(19,443)
Reconciliation of funds:					
Total funds brought forward		403,061	-	403,061	422,504
Total funds carried forward		386,973	6,750	393,723	403,061

Gloucester Community Church

Balance Sheet

at 31 December 2022

Charity No. 1010032

		2022	2021
		£	£
Fixed assets			
Tangible assets	11	333,654	343,182
		<u>333,654</u>	<u>343,182</u>
Current assets			
Debtors	12	13,769	13,038
Cash at bank and in hand		47,351	47,893
		<u>61,120</u>	<u>60,931</u>
Creditors: Amount falling due within one year	13	(1,051)	(1,052)
Net current assets		60,069	59,879
Total assets less current liabilities		393,723	403,061
Net assets excluding pension asset or liability		393,723	403,061
Total net assets		<u><u>393,723</u></u>	<u><u>403,061</u></u>
The funds of the charity			
Restricted funds	14		
Restricted income funds		6,750	-
		<u>6,750</u>	<u>-</u>
Unrestricted funds	14		
General funds		386,973	403,061
		<u>386,973</u>	<u>403,061</u>
Reserves	14		
Total funds		<u><u>393,723</u></u>	<u><u>403,061</u></u>

Approved by the trustees on 19 July 2023

And signed on their behalf by:

M.J. Wisbey

Trustee

19 July 2023

for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds

These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds

These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds

These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies

Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts

Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help

The value of any volunteer help received is not included in the accounts.

Investment income

This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets

This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets

This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% straight line
Plant and Equipment	10% straight line
Fixtures and fittings	10% straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	75,371	75,371
Charitable activities	9,008	9,008
Other	5	5
Total	<u>84,384</u>	<u>84,384</u>
Expenditure on:		
Pastoral and Mission	21,655	21,655
Charitable activities	5,951	5,951
Governance	76,221	76,221
Total	<u>103,827</u>	<u>103,827</u>
Net income	<u>(19,443)</u>	<u>(19,443)</u>
Net income before other gains/(losses)	<u>(19,443)</u>	<u>(19,443)</u>
Other gains and losses:		
Net movement in funds	<u>(19,443)</u>	<u>(19,443)</u>
Reconciliation of funds:		
Total funds brought forward	422,504	422,504
Total funds carried forward	<u><u>403,061</u></u>	<u><u>403,061</u></u>

3 Income from donations and legacies

	Unrestr cted £	Restricted £	Total 2022 £	Total 2021 £
Donations and legacies	<u>69,237</u>	<u>6,750</u>	<u>75,987</u>	<u>75,371</u>
	<u><u>69,237</u></u>	<u><u>6,750</u></u>	<u><u>75,987</u></u>	<u><u>75,371</u></u>

4 Income from charitable activities

	Unrestricted £	Total 2022 £	Total 2021 £
Charitable activities	16,262	16,262	2,545
External	-	-	6,463
	<u>16,262</u>	<u>16,262</u>	<u>9,008</u>

5 Other income

Unrestricted	Total 2022	Total 2021
£	£	£
Bank interest received	171	5
<u>171</u>	<u>171</u>	<u>5</u>

6 Expenditure on raising funds

	Total 2022	Total 2021
	£	£
<i>Costs of generating voluntary income</i>		
Donations and legacies	-	21,655
	<u>-</u>	<u>21,655</u>

7 Expenditure on charitable activities

Unrestricted	Total 2022	Total 2021
£	£	£
<i>Expenditure on charitable activities</i>		
Charitable activities (includes staff costs £47,107)	58,577	-
External	14,431	5,951
<u>73,008</u>	<u>73,008</u>	<u>5,951</u>

8 Other expenditure

Governance costs	Unrestricted	Total 2022	Total 2021
	£	£	£
Employee costs	3,326	3,326	49,046
Premises costs	11,918	11,918	13,351
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	9,528	9,528	9,528
General administrative costs	2,858	2,858	3,066
Legal and professional costs	1,120	1,120	1,230
	<u>28,750</u>	<u>28,750</u>	<u>76,221</u>

9 Net expenditure before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	9,528	9,528

10 Staff costs

	2022	2021
Salaries and wages	50,434	49,046
	<u>50,434</u>	<u>49,046</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2022 Number	2021 Number
Mission and Support	1	1
Charitable Activities	1	1
	<u>2</u>	<u>2</u>

11 Tangible fixed assets

	Land and building s £	Plant and Equipment £	Fixtures and fittings £	Total £
Cost or revaluation				
At 1 January 2022	476,390	21,709	9,587	507,686
At 31 December 2022	<u>476,390</u>	<u>21,709</u>	<u>9,587</u>	<u>507,686</u>
Depreciation and impairment				
At 1 January 2022	133,208	21,709	9,587	164,504
Depreciation charge for the year	9,528	-	-	9,528
At 31 December 2022	<u>142,736</u>	<u>21,709</u>	<u>9,587</u>	<u>174,032</u>
Net book values				
At 31 December 2022	<u>333,654</u>	<u>-</u>	<u>-</u>	<u>333,654</u>
At 31 December 2021	<u>343,182</u>	<u>-</u>	<u>-</u>	<u>343,182</u>

12 Debtors

	2022 £	2021 £
Gift Aid tax recovery - HMRC	13,769	13,038
	<u>13,769</u>	<u>13,038</u>

13 Creditors:

amounts falling due within one year

	2022 £	2021 £
Trade creditors	400	400
Accruals	651	652
	<u>1,051</u>	<u>1,052</u>

14 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2022 £
Restricted funds:				
Restricted income funds:	-	6,750	-	6,750
<i>Total</i>	<u>-</u>	<u>6,750</u>	<u>-</u>	<u>6,750</u>
Unrestricted funds:				
General funds	403,061	85,670	(101,758)	386,973
Total funds	<u>403,061</u>	<u>92,420</u>	<u>(101,758)</u>	<u>393,723</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	333,654	333,654
Net current assets	60,069	60,069
	<u>393,723</u>	<u>393,723</u>

16 Reconciliation of net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash and cash equivalents	47,893	(542)	47,351
	<u>47,893</u>	<u>(542)</u>	<u>47,351</u>
Net debt	<u>47,893</u>	<u>(542)</u>	<u>47,351</u>

Gloucester Community Church
Statement of Cash flows
for the year ended 31 December 2022

	2022 £	2021 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(9,338)	(19,443)
Adjustments for:		
Depreciation of property, plant and equipment	9,528	9,528
Dividends, interest and rents from investments	(171)	(5)
(Increase)/Decrease in trade and other receivables	(731)	2,478
(Decrease)/Increase in trade and other payables	(1)	1
Net cash used in operating activities	<u>(713)</u>	<u>(7,441)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	171	5
Net cash from investing activities	<u>171</u>	<u>5</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(542)	(7,436)
Cash and cash equivalents at the beginning of the year	47,893	55,329
Cash and cash equivalents at the end of the year	<u>47,351</u>	<u>47,893</u>
Components of cash and cash equivalents		
Cash and bank balances	47,351	47,893
	<u>47,351</u>	<u>47,893</u>

Gloucester Community Church
Detailed Statement of Financial Activities
for the year ended 31 December 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Donations and legacies	69,237	6,750	75,987	75,371
	<u>69,237</u>	<u>6,750</u>	<u>75,987</u>	<u>75,371</u>
Charitable activities				
Charitable activities	16,262	-	16,262	2,545
External	-	-	-	6,463
	<u>16,262</u>	<u>-</u>	<u>16,262</u>	<u>9,008</u>
Other				
Bank interest received	171	-	171	5
	<u>171</u>	<u>-</u>	<u>171</u>	<u>5</u>
Total income and endowments	85,670	6,750	92,420	84,384
Expenditure on:				
Costs of generating donations and legacies				
Donations and legacies	-	-	-	21,655
	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,655</u>
Total of expenditure on raising funds	-	-	-	21,655
Charitable activities				
Charitable activities	58,577	-	58,577	-
(includes staff costs £47,107)				
External	14,431	-	14,431	5,951
	<u>73,008</u>	<u>-</u>	<u>73,008</u>	<u>5,951</u>
Total of expenditure on charitable activities	73,008	-	73,008	5,951
Other expenditure				
Governance employee costs				
Salaries/wages - governance	3,326	-	3,326	49,046
	<u>3,326</u>	<u>-</u>	<u>3,326</u>	<u>49,046</u>
Premises costs				
Rates	312	-	312	166
Light, heat and power	2,720	-	2,720	1,571
Premises repairs and maintenance	8,470	-	8,470	10,710

Gloucester Community Church
Detailed Statement of Financial Activities

Other premises costs	416	-	416	904
	<u>11,918</u>	<u>-</u>	<u>11,918</u>	<u>13,351</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	9,528	-	9,528	9,528
Depreciation of Plant and Equipment	-	-	-	-
Depreciation of Fixtures and fittings	-	-	-	-
Bank charges	84	-	84	96
Equipment expensed	-	-	-	713
General insurances	1,899	-	1,899	1,742
Stationery and printing	507	-	507	123
Telephone, fax and broadband	368	-	368	392
	<u>12,386</u>	<u>-</u>	<u>12,386</u>	<u>12,594</u>
Legal and professional costs				
Audit/Independent examination fees	300	-	300	546
Accountancy and bookkeeping	724	-	724	410
Other legal and professional costs	96	-	96	274
	<u>1,120</u>	<u>-</u>	<u>1,120</u>	<u>1,230</u>
Total of expenditure of other costs	<u>28,750</u>	<u>-</u>	<u>28,750</u>	<u>76,221</u>
Total expenditure	101,758	-	101,758	103,827
Net gains on investments	-	-	-	-
Net expenditure	<u>(16,088)</u>	<u>6,750</u>	<u>(9,338)</u>	<u>(19,443)</u>
Net expenditure before other gains/(losses)	<u>(16,088)</u>	<u>6,750</u>	<u>(9,338)</u>	<u>(19,443)</u>
Other Gains	-	-	-	-
Net movement in funds	<u>(16,088)</u>	<u>6,750</u>	<u>(9,338)</u>	<u>(19,443)</u>
Reconciliation of funds:				
Total funds brought forward	403,061	-	403,061	422,504
Total funds carried forward	<u>386,973</u>	<u>6,750</u>	<u>393,723</u>	<u>403,061</u>