

Gloucester Community Church

Charity No. 1010032

Trustees' Report and Unaudited Accounts

31 December 2021

Gloucester Community Church
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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1010032

Principal Office

St Luke's

Stroud Road

Gloucester

GL1 5JR

Address Line 5

Trustees

The following trustees served during the year:

J. Bennett

A. Clayfield

S. Finney

A. Shaw

Accountants

Amstone Management Limited

Powys Lodge

6 Court Road

Strensham

Worcestershire

WR8 9LP

Bankers

CAF Bank

25 Kings Hill Avenue

Kings Hill

West Malling

Kent

ME19 4TA

OBJECTIVES AND ACTIVITIES

The advancement of the Christian Faith

The relief of persons who are in conditions of need, hardship or distress, or who are aged or sick

The advancement of education on the basis of Christian principles

PLANS FOR FUTURE PERIODS

There are no plans to make any significant changes in the activities

Statement of trustees' responsibilities in relation to the financial statements

Gloucester Community Church
Trustees Annual Report

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

J. Bennett
Trustee
28 September 2022

Independent Examiner's Report to the trustees of Gloucester Community Church

I report to the trustees on my examination of the financial statements of Gloucester Community Church for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Keith Day
FFA - Institute of Financial Accountants
Amstone Management Limited
Powys Lodge
6 Court Road
Strensham
Worcestershire
WR8 9LP
28 September 2022

Gloucester Community Church
Statement of Financial Activities
for the year ended 31 December 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	3	75,371	75,371	79,852
Charitable activities	4	9,008	9,008	13,641
Other	5	5	5	76
Total		84,384	84,384	93,569
Expenditure on:				
Pastoral and Mission	6	21,655	21,655	25,402
Charitable activities	7	5,951	5,951	11,501
Other	8	76,221	76,221	116,985
Total		103,827	103,827	153,888
Net gains on investments		-	-	-
Net expenditure	9	(19,443)	(19,443)	(60,319)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(19,443)	(19,443)	(60,319)
Other gains and losses				
Net movement in funds		(19,443)	(19,443)	(60,319)
Reconciliation of funds:				
Total funds brought forward		422,504	422,504	482,823
Total funds carried forward		403,061	403,061	422,504

Gloucester Community Church

Balance Sheet

at 31 December 2021

Charity No. 1010032

		2021	2020
		£	£
Fixed assets			
Tangible assets	11	343,182	352,710
		<u>343,182</u>	<u>352,710</u>
Current assets			
Debtors	12	13,038	15,516
Cash at bank and in hand		47,893	55,329
		<u>60,931</u>	<u>70,845</u>
Creditors: Amount falling due within one year	13	(1,052)	(1,051)
Net current assets		59,879	69,794
Total assets less current liabilities		403,061	422,504
Net assets excluding pension asset or liability		403,061	422,504
Total net assets		<u>403,061</u>	<u>422,504</u>
The funds of the charity			
Unrestricted funds	14		
General funds		403,061	422,504
		<u>403,061</u>	<u>422,504</u>
Reserves	14		
Total funds		<u>403,061</u>	<u>422,504</u>

Approved by the trustees on 28 September 2022

And signed on their behalf by:

J. Bennett

Trustee

28 September 2022

for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on Pastoral and Mission	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% straight line
Plant and Equipment	10% straight line
Fixtures and fittings	10% straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	79,852	-	79,852
Charitable activities	2,452	11,189	13,641
Other	76	-	76
Total	<u>82,380</u>	<u>11,189</u>	<u>93,569</u>
Expenditure on:			
Pastoral and Mission	25,402	-	25,402
Charitable activities	-	11,501	11,501
Other	116,985	-	116,985
Total	<u>142,387</u>	<u>11,501</u>	<u>153,888</u>
Net income	<u>(60,007)</u>	<u>(312)</u>	<u>(60,319)</u>
Net income before other gains/(losses)	(60,007)	(312)	(60,319)
Other gains and losses:			
Net movement in funds	<u>(60,007)</u>	<u>(312)</u>	<u>(60,319)</u>
Reconciliation of funds:			
Total funds brought forward	482,823	-	482,823
Total funds carried forward	<u><u>422,816</u></u>	<u><u>(312)</u></u>	<u><u>422,504</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2021 £	Total 2020 £
Tithes and offerings	75,371	75,371	79,852
	<u><u>75,371</u></u>	<u><u>75,371</u></u>	<u><u>79,852</u></u>

4 Income from charitable activities

Unrestricted	Total 2021	Total 2020
£	£	£
2,545	2,545	2,452
6,463	6,463	11,189
<u>9,008</u>	<u>9,008</u>	<u>13,641</u>

5 Other income

Unrestricted	Total 2021	Total 2020
£	£	£
5	5	76
<u>5</u>	<u>5</u>	<u>76</u>

6 Expenditure on raising funds

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Costs of generating voluntary income</i>			
Tithes and offerings	21,655	21,655	25,402
	<u>21,655</u>	<u>21,655</u>	<u>25,402</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable activities</i>			
	5,951	5,951	11,501
<i>Governance costs</i>	<u>5,951</u>	<u>5,951</u>	<u>11,501</u>

8 Other expenditure

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Employee costs	49,046	49,046	44,804
Premises costs	13,351	13,351	58,510
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	9,528	9,528	9,528
General administrative costs	3,066	3,066	3,113
Legal and professional costs	1,230	1,230	1,030
	<u>76,221</u>	<u>76,221</u>	<u>116,985</u>

9 Net expenditure before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	9,528	9,528

10 Staff costs

	2021	2020
Salaries and wages	49,046	44,804
	<u>49,046</u>	<u>44,804</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2021	2020
	Number	Number
Mission and Support	1	1
Charitable Activities	1	1
	<u>2</u>	<u>2</u>

11 Tangible fixed assets

	Land and buildings	Plant and Equipment	Fixtures and fittings	Total
	£	£	£	£
Cost or revaluation				
At 1 January 2021	476,390	21,709	9,587	507,686
At 31 December 2021	<u>476,390</u>	<u>21,709</u>	<u>9,587</u>	<u>507,686</u>
Depreciation and impairment				
At 1 January 2021	123,680	21,709	9,587	154,976
Depreciation charge for the year	9,528	-	-	9,528
At 31 December 2021	<u>133,208</u>	<u>21,709</u>	<u>9,587</u>	<u>164,504</u>
Net book values				
At 31 December 2021	<u>343,182</u>	<u>-</u>	<u>-</u>	<u>343,182</u>
At 31 December 2020	<u>352,710</u>	<u>-</u>	<u>-</u>	<u>352,710</u>
12 Debtors				
		2021		2020
		£		£
Other debtors		13,038		15,516
		<u>13,038</u>		<u>15,516</u>
13 Creditors: amounts falling due within one year				
		2021		2020
		£		£
Trade creditors		400		400
Accruals		652		651
		<u>1,052</u>		<u>1,051</u>
14 Movement in funds				
		Incoming resources (including other gains/losses)	Resources expended	At 31 December 2021
	At 1 January 2021	£	£	£
Unrestricted funds:				
General funds	422,504	84,384	(103,827)	403,061
Total funds	<u>422,504</u>	<u>84,384</u>	<u>(103,827)</u>	<u>403,061</u>

15 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	343,182	343,182
Net current assets	59,879	59,879
	<u>403,061</u>	<u>403,061</u>

16 Reconciliation of net debt

	At 1 January 2021	Cash flows	At 31 December 2021
	£	£	£
Cash and cash equivalents	55,329	(7,436)	47,893
	<u>55,329</u>	<u>(7,436)</u>	<u>47,893</u>
Net debt	<u>55,329</u>	<u>(7,436)</u>	<u>47,893</u>

Gloucester Community Church
Statement of Cash flows
for the year ended 31 December 2021

	2021 £	2020 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(19,443)	(60,319)
Adjustments for:		
Depreciation of property, plant and equipment	9,528	9,528
Dividends, interest and rents from investments	(5)	(76)
Decrease in trade and other receivables	2,478	446
Increase in trade and other payables	1	-
Net cash used in operating activities	<u>(7,441)</u>	<u>(50,421)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	5	76
Net cash from investing activities	<u>5</u>	<u>76</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(7,436)	(50,345)
Cash and cash equivalents at the beginning of the year	55,329	105,674
Cash and cash equivalents at the end of the year	<u>47,893</u>	<u>55,329</u>
Components of cash and cash equivalents		
Cash and bank balances	47,893	55,329
	<u>47,893</u>	<u>55,329</u>

Gloucester Community Church
Detailed Statement of Financial Activities
for the year ended 31 December 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
Tithes and offerings	75,371	75,371	79,852
	<u>75,371</u>	<u>75,371</u>	<u>79,852</u>
Charitable activities			
	2,545	2,545	2,452
	6,463	6,463	11,189
	<u>9,008</u>	<u>9,008</u>	<u>13,641</u>
Other			
	5	5	76
	<u>5</u>	<u>5</u>	<u>76</u>
Total income and endowments	84,384	84,384	93,569
Expenditure on:			
Costs of generating donations and legacies			
Tithes and offerings	21,655	21,655	25,402
	<u>21,655</u>	<u>21,655</u>	<u>25,402</u>
Total of expenditure on raising funds	21,655	21,655	25,402
Charitable activities			
	5,951	5,951	11,501
	<u>5,951</u>	<u>5,951</u>	<u>11,501</u>
Total of expenditure on charitable activities	5,951	5,951	11,501
Employee costs			
Salaries/wages	49,046	49,046	44,804
	<u>49,046</u>	<u>49,046</u>	<u>44,804</u>
Premises costs			
Rates	166	166	279
Light, heat and power	1,571	1,571	2,248
Premises repairs and maintenance	10,710	10,710	55,620
Other premises costs	904	904	363
	<u>13,351</u>	<u>13,351</u>	<u>58,510</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	9,528	9,528	9,528

Gloucester Community Church
Detailed Statement of Financial Activities

Depreciation of Plant and Equipment	-	-	-
Depreciation of Fixtures and fittings	-	-	-
Bank charges	96	96	60
Equipment expensed	713	713	679
General insurances	1,742	1,742	1,808
Stationery and printing	123	123	58
Telephone, fax and broadband	392	392	508
	<u>12,594</u>	<u>12,594</u>	<u>12,641</u>
Legal and professional costs			
Audit/Independent examination fees	546	546	315
Accountancy and bookkeeping	410	410	430
Other legal and professional costs	274	274	285
	<u>1,230</u>	<u>1,230</u>	<u>1,030</u>
Total of expenditure of other costs	<u>76,221</u>	<u>76,221</u>	<u>116,985</u>
Total expenditure	103,827	103,827	153,888
Net gains on investments	-	-	-
	<u>(19,443)</u>	<u>(19,443)</u>	<u>(60,319)</u>
Net expenditure			
Net expenditure before other gains/(losses)	<u>(19,443)</u>	<u>(19,443)</u>	<u>(60,319)</u>
Other Gains	-	-	-
Net movement in funds	<u>(19,443)</u>	<u>(19,443)</u>	<u>(60,319)</u>
Reconciliation of funds:			
Total funds brought forward	422,504	422,504	482,823
Total funds carried forward	<u>403,061</u>	<u>403,061</u>	<u>422,504</u>