

Gloucester Community Church

Charity No. 1010032

Trustees' Report and Unaudited Accounts

31 December 2020

Gloucester Community Church
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The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1010032

Principal Office

St Luke's

Stroud Road

Gloucester

GL1 5JR

Address Line 5

Trustees

The following Trustees served during the year:

J. Bennett

A. Clayfield

S. Finney

A. Shaw

S. Taylor

Accountants

Amstone Management Limited

Powys Lodge

6 Court Road

Strensham

Worcestershire

WR8 9LP

Bankers

CAF Bank

25 Kings Hill Avenue

Kings Hill

West Malling

Kent

ME19 4TA

OBJECTIVES AND ACTIVITIES

The advancement of the Christian Faith

The relief of persons who are in conditions of need, hardship or distress, or who are aged or sick

The advancement of education on the basis of Christian principles

PLANS FOR FUTURE PERIODS

There are no plans to make any significant changes in the activities

Statement of trustees' responsibilities in relation to the financial statements

Gloucester Community Church
Trustees Annual Report

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

J. Bennett
Trustee
22 October 2021

Independent Examiner's Report to the trustees of Gloucester Community Church

I report to the trustees on my examination of the accounts of Gloucester Community Church for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Keith Day

FFA MIPA - Institute of Financial Accountants (Reg'n number 246889)

Amstone Management Limited

Powys Lodge

6 Court Road

Strensham

Worcestershire

WR8 9LP

22 October 2021

Gloucester Community Church
Statement of Financial Activities
for the year ended 31 December 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:					
Donations and legacies	3	79,852	-	79,852	83,431
Charitable activities	4	2,452	11,189	13,641	22,656
Other	5	76	-	76	160
Total		82,380	11,189	93,569	106,247
Expenditure on:					
Raising funds	6	25,402	-	25,402	31,031
Charitable activities	7	-	11,501	11,501	15,372
Other	8	116,985	-	116,985	79,483
Total		142,387	11,501	153,888	125,886
Net gains on investments		-	-	-	-
Net expenditure	9	(60,007)	(312)	(60,319)	(19,639)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(60,007)	(312)	(60,319)	(19,639)
Other gains and losses					
Net movement in funds		(60,007)	(312)	(60,319)	(19,639)
Reconciliation of funds:					
Total funds brought forward		482,823	-	482,823	502,462
Total funds carried forward		422,816	(312)	422,504	482,823

Gloucester Community Church

Balance Sheet

at 31 December 2020

Charity No. 1010032

		2020	2019
		£	£
Fixed assets			
Tangible assets	11	352,710	362,238
		<u>352,710</u>	<u>362,238</u>
Current assets			
Debtors	12	15,516	15,962
Cash at bank and in hand		55,329	105,674
		<u>70,845</u>	<u>121,636</u>
Creditors: Amount falling due within one year	13	(1,051)	(1,051)
Net current assets		69,794	120,585
Total assets less current liabilities		422,504	482,823
Net assets excluding pension asset or liability		422,504	482,823
Total net assets		<u>422,504</u>	<u>482,823</u>
The funds of the charity			
Restricted funds	14		
Restricted income funds		(312)	-
		<u>(312)</u>	<u>-</u>
Unrestricted funds	14		
General funds		422,816	482,823
		<u>422,816</u>	<u>482,823</u>
Reserves	14		
Total funds		<u>422,504</u>	<u>482,823</u>

Approved by the trustees on 22 October 2021

And signed on their behalf by:

J. Bennett

Trustee

22 October 2021

for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% straight line
Plant and Equipment	10% straight line
Fixtures and fittings	10% straight line

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies	83,431	-	83,431
Charitable activities	7,099	15,557	22,656
Other	160	-	160
Total	<u>90,690</u>	<u>15,557</u>	<u>106,247</u>
Expenditure on:			
Raising funds	31,031	-	31,031
Charitable activities	-	15,372	15,372
Other	79,483	-	79,483
Total	<u>110,514</u>	<u>15,372</u>	<u>125,886</u>
Net income	<u>(19,824)</u>	<u>185</u>	<u>(19,639)</u>
Net income before other gains/(losses)	<u>(19,824)</u>	<u>185</u>	<u>(19,639)</u>
Other gains and losses:			
Net movement in funds	<u>(19,824)</u>	<u>185</u>	<u>(19,639)</u>
Reconciliation of funds:			
Total funds brought forward	502,462	-	502,462
Total funds carried forward	<u>482,638</u>	<u>185</u>	<u>482,823</u>

3 Income from donations and legacies

	Unrestricted £	Total 2020 £	Total 2019 £
Tithes and offerings	79,852	79,852	83,431
	<u>79,852</u>	<u>79,852</u>	<u>83,431</u>

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
	2,452	-	2,452	7,099
	-	11,189	11,189	15,557
	<u>2,452</u>	<u>11,189</u>	<u>13,641</u>	<u>22,656</u>

5 Other income

Unrestricted	Total 2020	Total 2019
£	£	£
76	76	160
<u>76</u>	<u>76</u>	<u>160</u>

6 Expenditure on raising funds

*Costs of generating voluntary
income*

Tithes and offerings

Unrestricted	Total 2020	Total 2019
£	£	£
25,402	25,402	31,031
<u>25,402</u>	<u>25,402</u>	<u>31,031</u>

7 Expenditure on charitable activities

*Expenditure on charitable
activities*

Governance costs

Restricted	Total 2020	Total 2019
£	£	£
11,501	11,501	15,372
<u>11,501</u>	<u>11,501</u>	<u>15,372</u>

8 Other expenditure

Employee costs

Premises costs

Amortisation, depreciation,
impairment, profit/loss on
disposal of fixed assets

General administrative costs

Legal and professional costs

Unrestricted	Total 2020	Total 2019
£	£	£
44,804	44,804	39,841
58,510	58,510	24,950
9,528	9,528	9,528
3,113	3,113	3,651
1,030	1,030	1,513
<u>116,985</u>	<u>116,985</u>	<u>79,483</u>

9 Net expenditure before transfers

This is stated after charging:

Depreciation of owned fixed assets

2020	2019
£	£
9,528	9,528

Gloucester Community Church
Notes to the Accounts

10 Staff costs

Salaries and wages	44,804	39,841
	<u>44,804</u>	<u>39,841</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2020	2019
	Number	Number
Mission and Support	-	1
Charitable Activities	-	1
	<u>-</u>	<u>2</u>

11 Tangible fixed assets

	Land and buildings	Plant and Equipment	Fixtures and fittings	Total
	£	£	£	£
Cost or revaluation				
At 1 January 2020	476,390	21,709	9,587	507,686
At 31 December 2020	<u>476,390</u>	<u>21,709</u>	<u>9,587</u>	<u>507,686</u>
Depreciation and impairment				
At 1 January 2020	114,152	21,709	9,587	145,448
Depreciation charge for the year	9,528	-	-	9,528
At 31 December 2020	<u>123,680</u>	<u>21,709</u>	<u>9,587</u>	<u>154,976</u>
Net book values				
At 31 December 2020	<u>352,710</u>	<u>-</u>	<u>-</u>	<u>352,710</u>
At 31 December 2019	<u>362,238</u>	<u>-</u>	<u>-</u>	<u>362,238</u>

12 Debtors

	2020	2019
	£	£
Other debtors	15,516	15,962
	<u>15,516</u>	<u>15,962</u>

13 Creditors:

amounts falling due within one year

	2020	2019
	£	£
Trade creditors	400	400
Accruals and deferred income	651	651
	<u>1,051</u>	<u>1,051</u>

14 Movement in funds

	At 1 January 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2020 £
Restricted funds:				
Restricted income funds:	-	11,189	(11,501)	(312)
<i>Total</i>	<u>-</u>	<u>11,189</u>	<u>(11,501)</u>	<u>(312)</u>
Unrestricted funds:				
General funds	482,823	82,380	(142,387)	422,816
Revaluation Reserves:				
Total funds	<u>482,823</u>	<u>93,569</u>	<u>(153,888)</u>	<u>422,504</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	352,710	352,710
Net current assets	69,794	69,794
	<u>422,504</u>	<u>422,504</u>

16 Reconciliation of net debt

	At 1 January 2020 £	Cash flows £	At 31 December 2020 £
Cash and cash equivalents	105,674	(50,345)	55,329
	<u>105,674</u>	<u>(50,345)</u>	<u>55,329</u>
Net debt	<u>105,674</u>	<u>(50,345)</u>	<u>55,329</u>

Gloucester Community Church
Statement of Cash flows
for the year ended 31 December 2020

	2020 £	2019 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(60,319)	(19,639)
Adjustments for:		
Depreciation of property, plant and equipment	9,528	9,528
Dividends, interest and rents from investments	(76)	(160)
Decrease/(Increase) in trade and other receivables	446	(82)
Decrease in trade and other payables	-	(1,581)
Net cash used in operating activities	<u>(50,421)</u>	<u>(11,934)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	76	160
Net cash from investing activities	<u>76</u>	<u>160</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(50,345)	(11,774)
Cash and cash equivalents at the beginning of the year	105,674	117,448
Cash and cash equivalents at the end of the year	<u>55,329</u>	<u>105,674</u>
Components of cash and cash equivalents		
Cash and bank balances	55,329	105,674
	<u>55,329</u>	<u>105,674</u>

Gloucester Community Church
Detailed Statement of Financial Activities
for the year ended 31 December 2020

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:				
Donations and legacies				
Tithes and offerings	79,852	-	79,852	83,431
	<u>79,852</u>	<u>-</u>	<u>79,852</u>	<u>83,431</u>
Charitable activities				
	2,452	-	2,452	7,099
	-	11,189	11,189	15,557
	<u>2,452</u>	<u>11,189</u>	<u>13,641</u>	<u>22,656</u>
Other				
	76	-	76	160
	<u>76</u>	<u>-</u>	<u>76</u>	<u>160</u>
Total income and endowments	82,380	11,189	93,569	106,247
Expenditure on:				
Costs of generating donations and legacies				
Tithes and offerings	25,402	-	25,402	31,031
	<u>25,402</u>	<u>-</u>	<u>25,402</u>	<u>31,031</u>
Total of expenditure on raising funds	25,402	-	25,402	31,031
Charitable activities				
	-	11,501	11,501	15,372
	<u>-</u>	<u>11,501</u>	<u>11,501</u>	<u>15,372</u>
Total of expenditure on charitable activities	-	11,501	11,501	15,372
Employee costs				
Salaries/wages	44,804	-	44,804	39,841
	<u>44,804</u>	<u>-</u>	<u>44,804</u>	<u>39,841</u>
Premises costs				
Rates	279	-	279	310
Light, heat and power	2,248	-	2,248	3,379
Premises repairs and maintenance	55,620	-	55,620	19,970
Other premises costs	363	-	363	1,291
	<u>58,510</u>	<u>-</u>	<u>58,510</u>	<u>24,950</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	9,528	-	9,528	9,528

Gloucester Community Church
Detailed Statement of Financial Activities

Depreciation of Plant and Equipment	-	-	-	-
Depreciation of Fixtures and fittings	-	-	-	-
Bank charges	60	-	60	120
Equipment expensed	679	-	679	739
General insurances	1,808	-	1,808	1,753
Stationery and printing	58	-	58	413
Telephone, fax and broadband	508	-	508	626
	<u>12,641</u>	<u>-</u>	<u>12,641</u>	<u>13,179</u>
Legal and professional costs				
Audit/Independent examination fees	315	-	315	300
Accountancy and bookkeeping	430	-	430	933
Other legal and professional costs	285	-	285	280
	<u>1,030</u>	<u>-</u>	<u>1,030</u>	<u>1,513</u>
Total of expenditure of other costs	<u>116,985</u>	<u>-</u>	<u>116,985</u>	<u>79,483</u>
Total expenditure	142,387	11,501	153,888	125,886
Net gains on investments	-	-	-	-
Net expenditure	<u>(60,007)</u>	<u>(312)</u>	<u>(60,319)</u>	<u>(19,639)</u>
Net expenditure before other gains/(losses)	<u>(60,007)</u>	<u>(312)</u>	<u>(60,319)</u>	<u>(19,639)</u>
Other Gains	-	-	-	-
Net movement in funds	<u>(60,007)</u>	<u>(312)</u>	<u>(60,319)</u>	<u>(19,639)</u>
Reconciliation of funds:				
Total funds brought forward	482,823	-	482,823	502,462
Total funds carried forward	<u>422,816</u>	<u>(312)</u>	<u>422,504</u>	<u>482,823</u>