

Charity registration number 1010000

CAT AND RABBIT RESCUE CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CAT AND RABBIT RESCUE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs D B Rafter Miss J Laws Mrs D M Rayner
Charity number	1010000
Principal address	Holborow Lodge Chalder Lane Sidlesham West Sussex Chichester PO20 7RJ
Auditor	Sumer Audit Piper House 4 Dukes Court Bognor Road Chichester West Sussex PO19 8FX

CAT AND RABBIT RESCUE CENTRE

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CAT AND RABBIT RESCUE CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Mission, Objectives and Values

Mission

At the CRRC we seek to give animals new beginnings and better lives through rehoming, medical care when needed, and sanctuary when rehoming is not the best option. Our first and foremost focus is always on each animal's individual needs.

Objectives

- To take in cats, kittens, rabbits and guinea pigs where the owners can no longer care for them, also to take in abandoned or stray cats, kittens, rabbits and guinea pigs, and give them a good quality of life until it is possible to find a loving, permanent home for them, or to provide sanctuary for them at our centre for the remainder of their lives when rehoming is not the best option.
- To give people the support and knowledge needed to treat animals with care and respect, and to promote responsible pet ownership.
- To eliminate indiscriminate breeding by encouraging the neutering of all pets, including pedigrees.
- To advise and help the public in the humane control of feral cats.

Values

- Caring and compassionate: we take good care of the animals in our care and help other people to take good care of their animals too, with empathy and without judgement.
- Committed : we are committed to giving animals a better life and helping everyone respect and care for their animals.
- Professional : we aspire to the highest standards of professionalism in every aspect of our work and encourage the same in others.
- Passionate : we are passionate about our work, about our team, and about sharing our knowledge to improve the lives of all animals.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Trustees whilst following the Charity Commissions guidance on Public benefit cannot physically help everyone within our geographically defined area. Where we cannot take somebody's pet or stray, we offer our neutering scheme where applicable, advice or give details of other charities that may be able to help.

Use of volunteers

The Charity has many volunteers who make a significant contribution to its operations, particularly supporting our retail operations, our fundraising, events and education activities, and supporting our animal care operations. The Charity could not survive in its present form without the contributions and support of our dedicated and committed volunteers.

CAT AND RABBIT RESCUE CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

During the year, CRRC rescued 813 and rehomed 775 animals, a decrease on the previous year. Though rehoming activities started to improve following the national recovery from the Covid pandemic, the cost of living crisis has continued to impact activity across all areas of the CRRC operations. Due to the increase in costs the difficult decision was made to reduce the number of Rabbits we can take in. The animal rescue and rehoming statistics for 2024-25 are shown in the table below:

2024-2025 Rescues and Rehoming						
Species	Rescued	Rehomed	Deaths incl Dead on Arrival	incl on 31/3/25	At centre on 31/3/25	Fosters (included in rehoming)
Cats/kittens	725	680	35		134	4
Guinea Pigs	45	45	3		9	1
Rabbits	43	50	3		21	0
Total	813	775	41		164	5
Comparison 2023-2024	850	832	34		168	7
Change on last year	-4.35%	-6.85%	+20.6%			

After wages, veterinary and medical costs are the next highest cost category for CRRC. A summary of the medical treatments performed are set out in the table below:

2024-2025 Animal Medical Treatments				
Species	Vaccinations	Health/Dental check ups	Spay Neuter	&TOTAL
Cats/kittens	1,050	736	212	1,998
Rabbits	54	63	30	147
Guinea Pigs	N/A	49	N/A	49
Total	1,104	848	242	2,194

As well as the rehoming activities, CRRC has continued with our long established the "Friends", "Sponsorship" and "Neutering" schemes, and we have continued to undertake feral work when needed.

CAT AND RABBIT RESCUE CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

During 2024-2025

The retail expansion program was largely completed last financial year, but the charity has resolved to take an opportunistic approach to opening additional stores going forward. This means that new retail opportunities will be assessed on their individual merits as they arise, rather than the previous proactive search approach deployed.

This year the charity has explored the business case for online sales but has concluded that this option will not be actively pursued at present as costs are likely to exceed funds generated. However, online selling has not been dismissed altogether and may be explored again in the future.

We continue to work diligently to ensure that our fundraising and online presence remains relevant and effective, and we are seeing increased awareness of our operations from a new generation of supporters as a result. Online platforms are playing vital role in ensuring the success of our fundraising events.

This year witnessed a full program of fundraising events. In August 2024 we held a successful Summer Fayre, and in November we held our Christmas Fayre. Both events were well attended, however takings were slightly down on prior year and behind pre-pandemic levels, and this is partly attributed to the cost of living crisis and slightly lower attendee numbers.

Our rescue operations have continued to provide new homes for animals in need in spite of the continuing cost of living crisis.

Fundraising

Fundraising is an important part of the day to day working of the Cat and Rabbit Rescue Centre; without funds being raised for the Charity, we would not be able to undertake all the work that the Centre covers.

Types of Fundraising

The main fundraiser during the year is the Annual Summer Fete held at the Centre in August. This attracts large numbers of supporters and the staff and volunteers work tirelessly for many months preparing for the event.

At Christmas a local hall is rented for a Christmas Fair although this raises much smaller sums of money than the summer event.

In addition to the Annual Fetes, the Charity is in attendance at various local fetes and shows during the year, organised by other Charities, but CRRC has a presence helping to promote the Charity in the local community. During the year one or two of the local supermarkets allow the Charity to collect outside their shop which, again, raises funds but also donations of animal food are received.

We place collecting boxes for the Charity in various veterinary practices and local shops across the Charity's catchment area and regular donations are made to the Charity by supporters throughout the year with two main schemes for attracting regular donors, our Friend of CRRC and our Sponsor an animal scheme.

Our shops are our best form of raising funds for the Charity, of which we currently have nine.

Fundraising Regulator

The Charity is registered with the Fundraising Regulator and the Code of Fundraising is fully complied with.

Compliant with Code of Fundraising

There have been no failures by the Charity to comply with the Code of Fundraising.

Fundraising carried out by individuals for the Charity

Fundraising at outside events is usually manned by volunteers including Trustees.

The Fundraising Manager along with our Trustee responsible for fundraising does the majority of the bookings of such outside spaces and ensures the individuals have all they require to run a stall. Money raised at such events is passed to the Finance Team or a Trustee for banking. A breakdown of funds raised split between donations, sale of goods and games is then provided to the Finance Team to support the analysis of the funds raised.

CAT AND RABBIT RESCUE CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Complaints

No complaints were received by the Charity in the last year.

Protection of vulnerable people and the general public from unreasonable intrusions on their privacy

The charity does not contact individuals directly for donations. We use our social media accounts, our monthly e-newsletter and bi-annual magazine to raise awareness of special projects or other special needs. The Charity is always appreciative of responses from individuals but in no way are supporters put under any pressure to donate to the Charity. In addition to cash donations from time to time, the public are very generous when an appeal goes out, for example at Christmas, for food to support the animals.

We have a Donation, collection box & Safeguarding Policy.

Financial review

At the year end, the total funds held by the charity were £3,069,335 (2024: £2,709,914), consisting of £26,813 restricted funds (2024: £19,822) and unrestricted funds of £3,042,522 (2024: £2,690,092). Included within charitable funds are £1,463,790 tangible fixed assets (2024: £1,480,929) which can only be realised by disposing of those tangible assets. Also included within charitable funds are £489,885 fixed term investments (2024: £729,545) which are term deposits due to mature after more than three months.

Income for the year at £1,891,563 was £504,617 up on the previous year (2024: £1,386,946) due to the additional £171k shop income as a result of a full year of the shops opened during 23/24 plus a general increase in retail income, we have also started a Retail Gift Aid scheme across a small number of shops as a pilot and this has brought in £8k in the last few months of the financial year. We have received and have accrued for a number of large legacies which exceeded last years legacy income by £336,065.

Expenditure for the year at £1,532,142 was £132,770 up on the previous year (2024: £1,399,372), this is a result of the additional operation costs for the whole year of the 3 shops opened in 23/24 totalling £64k plus general increase in wage and admin costs of £68k, which also incorporated some overhead costs that were not allocated to the shops in 23/24. Other costs of the charity did not change significantly.

Income therefore exceeded expenditure by £359,421 for the year (2024: Deficit £12,426)

Policy on reserves

The reserves policy has been established to maintain free reserves at a level sufficient to enable CRRC to continue to deliver its range of services during periods of lower income and to meet all responsibilities in the case of closure. This has been set at the level of 6 months average costs based on the coming year's budget giving a total of £854k. At the end of the accounting period, the unrestricted funds were £3,042k (2024-£2,690k), of which £1,464k (2024-£1,481k) are invested in fixed assets. This leaves free reserves of £1,578k, which is in line with the policy.

Structure, governance and management

The constitution of the Charity is set out in the Deed of Trust dated 7th May 1991 and the Deed of Variation dated 27th May 1997, 17th August 2017 and 6th July 2018.

The Cat and Rabbit Rescue Centre CIO is a new Charitable Incorporated Organisation, number 1197958. It was registered with the Charity Commission on 17th February 2022 and is governed by its constitution dated 17th February 2022. The transfer of operations from The Cat and Rabbit Rescue Centre to the Cat and Rabbit Rescue Centre CIO is in progress and is scheduled to complete 01/04/2025. The rescue operations will continue as usual, and our mission, values and charitable activities will be unaffected.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs D B Rafter
Miss J Laws
Mrs D M Rayner

CAT AND RABBIT RESCUE CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Should the Charity require any new Trustees, they will be appointed by agreement of the current Trustees, with the philosophy of the Charity's aims in mind. There is a formal procedure in place for the recruitment and appointment of new Trustees, and this procedure is reviewed annually. Newly appointed Trustees receive an Induction Pack and training tailored to their needs.

Organisational structure

The Board of Trustees provides the governance of the Charity with regard to all expenditure over and above the normal running of the centre. The day to day running of the Charity is carried out by the General Manager, who is assisted by a management team comprising the Animal Care Manager, the Retail Manager, the Fundraising Manager, with oversight across all areas from the Finance Manager. A Financial controls policy is in place detailing delegated spending limits, and this is reviewed annually. Trustee approval is required for spending requests that are unbudgeted or fall outside delegated spending limits.

The Charity has a rolling 3 year business plan which is updated annually, and the Trustees and management team prepare and agree a budget, together with the operational and fundraising priorities for the following 12 months

There were 4 trustee meetings in the year.

The Charity will rely upon the guidance issued by the Charities Commission in relation to induction and training of Trustees.

Major risks and management of those risks

Investments

The Trustees consider that safeguarding the investments held by the Charity are particularly important to the future activities of the Charity.

The Trustees have tried to mitigate investment risk by using numerous bank accounts each limited where possible to the amount that is guaranteed should a bank run into difficulties (currently £85k per bank). Investment risk is under regular review by the Trustees.

The trustees' report was approved by the Board of Trustees.

Diane Rafter

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Mrs D B Rafter

Chairman and Trustee

13 January 2026

Date:

CAT AND RABBIT RESCUE CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CAT AND RABBIT RESCUE CENTRE

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CAT AND RABBIT RESCUE CENTRE

Opinion

We have audited the financial statements of Cat and Rabbit Rescue Centre (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

CAT AND RABBIT RESCUE CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CAT AND RABBIT RESCUE CENTRE

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- Obtaining an understanding of the legal and regulatory framework that the company operates in, focusing on those laws and regulations that had a direct effect on the financial statements and operations;
- Obtaining an understanding of the company's policies and procedures on fraud risks, including knowledge of any actual, suspected or alleged fraud; and
- Discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud through our knowledge and understanding of the company and our sector-specific experience.

As a result of these procedures, we considered the opportunities and incentives that may exist within the company for fraud. We are also required to perform specific procedures to respond to the risk of management override. As a result of performing the above, we identified the following areas as those most likely to have an impact on the financial statements: health & safety, employment law and compliance with the UK Charities Act.

CAT AND RABBIT RESCUE CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CAT AND RABBIT RESCUE CENTRE

Audit response to the risk of irregularities including fraud

In addition to the above, our procedures to respond to risks identified included the following:

- Making enquiries of management about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Challenging assumptions and judgements made by management in their significant accounting estimates; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Due to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sumer Audit

Sumer Audit

**Chartered Accountants
Statutory Auditor**

14 January 2026
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Piper House
4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Sumer Audit is a trading name of Sumer Auditco Limited

Sumer Audit is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

CAT AND RABBIT RESCUE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	3	682,141	12,785	694,926	352,295	6,566	358,861
Charitable activities	4	102,782	-	102,782	94,746	-	94,746
Other trading activities	5	1,040,883	-	1,040,883	828,114	-	828,114
Investments	6	39,094	-	39,094	23,439	-	23,439
Other income	7	13,878	-	13,878	81,786	-	81,786
Total income		1,878,778	12,785	1,891,563	1,380,380	6,566	1,386,946
Expenditure on:							
Raising funds	8	288,767	-	288,767	271,562	-	271,562
Charitable activities	9	1,217,777	25,358	1,243,135	1,096,217	31,593	1,127,810
Other expenditure	13	240	-	240	-	-	-
Total expenditure		1,506,784	25,358	1,532,142	1,367,779	31,593	1,399,372
Net income/(expenditure)		371,994	(12,573)	359,421	12,601	(25,027)	(12,426)
Transfers between funds		(19,564)	19,564	-	(12,899)	12,899	-
Net movement in funds		352,430	6,991	359,421	(298)	(12,128)	(12,426)
Reconciliation of funds:							
Fund balances at 1 April 2024		2,690,092	19,822	2,709,914	2,690,390	31,950	2,722,340
Fund balances at 31 March 2025		3,042,522	26,813	3,069,335	2,690,092	19,822	2,709,914

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CAT AND RABBIT RESCUE CENTRE

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		1,463,790		1,480,929
Investments	16		-		729,245
			<u>1,463,790</u>		<u>2,210,174</u>
Current assets					
Stocks	17	8,410		6,805	
Debtors	18	338,707		154,633	
Investments	19	763,329		-	
Cash at bank and in hand		543,502		378,846	
		<u>1,653,948</u>		<u>540,284</u>	
Creditors: amounts falling due within one year	20	48,403		40,544	
		<u>1,605,545</u>		<u>499,740</u>	
Net current assets			1,605,545		499,740
Total assets less current liabilities			<u>3,069,335</u>		<u>2,709,914</u>
The funds of the charity					
Restricted income funds	21		26,813		19,822
Unrestricted funds			3,042,522		2,690,092
			<u>3,069,335</u>		<u>2,709,914</u>

13 January 2026

The financial statements were approved by the trustees on

Diane Rafter

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Mrs D B Rafter

Trustee

CAT AND RABBIT RESCUE CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	28		182,754		(89,847)
Investing activities					
Purchase of tangible fixed assets		(23,524)		(184,642)	
Proceeds from disposal of tangible fixed assets		416		-	
Purchase of investments		(34,084)		(191,353)	
Investment income received		39,094		23,439	
Net cash used in investing activities			(18,098)		(352,556)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			164,656		(442,403)
Cash and cash equivalents at beginning of year			378,846		821,249
Cash and cash equivalents at end of year			<u>543,502</u>		<u>378,846</u>

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Cat and Rabbit Rescue Centre is an unincorporated charity, registered with the Charity Commission number 1010000. The registered address is Holborow lodge, Chalder Lane, Sidlesham, Chichester, West Sussex, PO20 7RJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Grants, including grants for the purchase of fixed assets, are recognised as incoming resources when receivable. Where grants are given in relation to a set period which straddles a year end, recognition of an appropriate portion of the grant is deferred.

Income from trading activities is recognised at the point of sale and net of VAT where applicable.

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Exceptions can be made by the Trustees where it is appropriate to do so.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight Line
Plant and equipment	20% Reducing Balance
Motor vehicles	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	121,438	12,785	134,223	124,278	1,293	125,571
Legacies receivable	559,703	-	559,703	224,517	-	224,517
Grants, including capital grants	1,000	-	1,000	3,500	5,273	8,773
	<u>682,141</u>	<u>12,785</u>	<u>694,926</u>	<u>352,295</u>	<u>6,566</u>	<u>358,861</u>
Grants receivable for core activities						
Grants from other charities	1,000	-	1,000	1,000	5,273	6,273
Portsmouth Water - Get Water Fit	-	-	-	2,500	-	2,500
	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>3,500</u>	<u>5,273</u>	<u>8,773</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
The Cat and Rabbit Rescue Centre	<u>102,782</u>	<u>94,746</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	37,565	34,535
Shop income	1,003,318	793,579
Other trading activities	<u>1,040,883</u>	<u>828,114</u>

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	39,094	23,439

7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Solar Panel income	2,405	2,930
Rental income	9,123	7,601
Other income	2,350	71,255
	<u>13,878</u>	<u>81,786</u>

8 Raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<u>Trading costs</u>		
Operating charity shops	288,767	271,562
	<u>288,767</u>	<u>271,562</u>

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	849,129	733,272
Depreciation and impairment	40,007	39,376
The Cat and Rabbit Rescue Centre	193,915	196,073
	<u>1,083,051</u>	<u>968,721</u>
Share of support and governance costs (see note 10)		
Support	124,625	134,924
Governance	35,459	24,165
	<u>1,243,135</u>	<u>1,127,810</u>
Analysis by fund		
Unrestricted funds	1,217,777	1,096,217
Restricted funds	25,358	31,593
	<u>1,243,135</u>	<u>1,127,810</u>

10 Support costs allocated to activities

	2025 £	2024 £
Staff costs	124,625	134,925
Governance costs	35,459	24,164
	<u>160,084</u>	<u>159,089</u>
Analysed between:		
Charitable activities	<u>160,084</u>	<u>159,089</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustees were reimbursed any expenses during the year (2024- none).

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	55	51
	<u>55</u>	<u>51</u>

Employment costs

	2025	2024
	£	£
Wages and salaries	902,243	807,079
Social security costs	56,344	48,109
Other pension costs	15,167	13,009
	<u>973,754</u>	<u>868,197</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2025	2024
	£	£
Aggregate compensation	113,523	118,709
	<u>113,523</u>	<u>118,709</u>

13 Other expenditure

	Unrestricted	Unrestricted
	funds	funds
	2025	2024
	£	£
Net loss on disposal of tangible fixed assets	240	-
	<u>240</u>	<u>-</u>

14 Taxation

The charity is a registered charity and is therefore exempt from corporation tax.

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2024	1,730,911	71,326	19,808	1,822,045
Additions	10,500	1,589	11,435	23,524
Disposals	-	(288)	(9,325)	(9,613)
At 31 March 2025	1,741,411	72,627	21,918	1,835,956
Depreciation and impairment				
At 1 April 2024	265,002	60,815	15,299	341,116
Depreciation charged in the year	35,212	2,131	2,664	40,007
Eliminated in respect of disposals	-	(288)	(8,669)	(8,957)
At 31 March 2025	300,214	62,658	9,294	372,166
Carrying amount				
At 31 March 2025	1,441,197	9,969	12,624	1,463,790
At 31 March 2024	1,465,909	10,511	4,509	1,480,929

16 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2024	729,245
Additions	34,084
Movement to current asset investments	(763,329)
At 31 March 2025	-
Carrying amount	
At 31 March 2025	-
At 31 March 2024	729,245

Unlisted investments consist of balances on deposit accounts with a maturity greater than 12 months.

17 Stocks

	2025 £	2024 £
Finished goods and goods for resale	8,410	6,805

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

18 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	34,836	142,904
Prepayments and accrued income	280,121	11,729
	<u>314,957</u>	<u>154,633</u>
	2025	2024
	£	£
Amounts falling due after more than one year:		
Other debtors	23,750	-
	<u>23,750</u>	<u>-</u>
Total debtors	<u>338,707</u>	<u>154,633</u>

19 Current asset investments

	2025	2024
	£	£
Unlisted investments	763,329	-
	<u>763,329</u>	<u>-</u>

20 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	-	12,501
Other creditors	3,265	3,134
Accruals and deferred income	45,138	24,909
	<u>48,403</u>	<u>40,544</u>

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Foster Care	-	923	(20,431)	19,508	-
BUMP	15,054	-	(533)	-	14,521
Caellum's Fund	2,833	80	(1,950)	-	963
MBU	1,341	-	(168)	-	1,173
Worthing break in	594	-	(594)	-	-
Camisole's Fund	-	1,132	(1,188)	56	-
Lamp	-	250	(94)	-	156
William Evershed - Mower	-	10,400	(400)	-	10,000
	<u>19,822</u>	<u>12,785</u>	<u>(25,358)</u>	<u>19,564</u>	<u>26,813</u>

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Foster Care	11,965	3,053	(27,450)	12,432	-
BUMP	15,640	-	(587)	-	15,053
Caellum's Fund	2,778	55	-	-	2,833
MBU	1,567	-	(226)	-	1,341
Rabbit Arks	-	2,500	(2,948)	448	-
Gazebos for Fayre	-	200	(219)	19	-
Worthing break in	-	758	(164)	-	594
	<u>31,950</u>	<u>6,566</u>	<u>(31,593)</u>	<u>12,899</u>	<u>19,822</u>

The Foster Care Scheme (FCS) enables the Charity to rehome animals that have actual or potential vet bills due to a known medical problem at the time of adoption, for which they would have been excluded from any pet insurance policy.

The BUMP 30 Year Project was set up to raise funds for heating and kitchen improvements at The Barn for the animals.

Caellum's Fund was set up to pay for veterinary equipment, large operations or special medication.

The MBU fund was set up to raise funds to improve the roof and ventilation in the Mother & Baby Unit.

The Rabbit Arks fund is a grant received from Sussex Community Foundation to revitalise and repair the Rabbit Arks to make them more weatherproof.

William Evershed Mower - donations were received from a long standing volunteer to fund lawn mower repairs and a replacement lawnmower which was purchased following the year end.

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	2,690,092	1,878,778	(1,506,784)	(19,564)	3,042,522
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	2,690,390	1,380,380	(1,367,779)	(12,899)	2,690,092

23 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Fund balances at 31 March 2025 are represented by:			
Tangible assets	1,448,097	15,693	1,463,790
Current assets/(liabilities)	1,594,425	11,120	1,605,545
	<u>3,042,522</u>	<u>26,813</u>	<u>3,069,335</u>

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:			
Tangible assets	1,464,535	16,394	1,480,929
Investments	729,245	-	729,245
Current assets/(liabilities)	496,312	3,428	499,740
	<u>2,690,092</u>	<u>19,822</u>	<u>2,709,914</u>

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

24 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	200,821	198,563
Between two and five years	540,854	616,546
In over five years	289,583	140,000
	<u>1,031,258</u>	<u>955,109</u>

25 Related party transactions

One of the trustees is also a partner of Chichester Vets, which is the veterinary practice used by the Charity. The costs of competing veterinary practices have been obtained to compare the fees, with Chichester Vets remaining the most competitive. The total fees paid to Chichester Vets, including VAT, was £38,250, (2024: £44,922).

Unrestricted donations totalling £251 were received from four trustees during the year.

26 Legacies

The charity has been notified of entitlement to 7 legacies prior to the year end which have either not yet been received or only partially received. It is not currently possible to reliably state the value of these legacies due to unknown factors, for example where the charity has a residual interest and they have therefore not been accrued for in the financial statements.

27 Transfer of operations to Charitable Incorporated Organisation

On the 1st April 2025 the operations of the charity were transferred to The Cat and Rabbit Rescue Centre CIO, a Charitable Incorporated Organisation. There were no changes to the nature or delivery of the services provided by the charity.

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

28 Cash generated from operations	2025	2024
	£	£
Surplus/(deficit) for the year	359,421	(12,426)
Adjustments for:		
Investment income recognised in statement of financial activities	(39,094)	(23,439)
Loss on disposal of tangible fixed assets	240	-
Depreciation and impairment of tangible fixed assets	40,007	39,376
Movements in working capital:		
(Increase) in stocks	(1,605)	(6,805)
(Increase) in debtors	(184,074)	(95,547)
Increase in creditors	7,859	8,994
Cash generated from/(absorbed by) operations	182,754	(89,847)

29 Analysis of changes in net funds

The charity had no material debt during the year.