

Charity registration number: 1010000

The Cat and Rabbit Rescue Centre

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Nicola Merridue F.C.C.A
Matthews Hanton Ltd - Chartered Accountants
93 Aldwick Road
Bognor Regis
West Sussex
PO21 2NW

The Cat and Rabbit Rescue Centre

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The Cat and Rabbit Rescue Centre

Reference and Administrative Details

Chairman

Mrs Diane Beryl Rafter

Trustees

Miss J Laws

Mrs Deborah Mary Rayner

Mrs Diane Beryl Rafter

Ms Louise Martin

Secretary

Miss J Laws

Principal Office

Holborow Lodge

Chalder Lane

Sidlesham

Chichester

West Sussex

PO20 7RJ

Charity Registration Number

1010000

Auditor

Nicola Merridue F.C.C.A

Matthews Hanton Ltd - Chartered Accountants

93 Aldwick Road

Bognor Regis

West Sussex

PO21 2NW

The Cat and Rabbit Rescue Centre

Trustees' Report

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 March 2021.

Objectives and activities

Objects and aims

- To take in unwanted, abandoned or stray cats, kittens and rabbits, and give them a good quality of life until it is possible to find a loving, permanent home for them.
- To educate the public in responsible pet ownership.
- To eliminate indiscriminate breeding by encouraging the neutering of all pets, including pedigrees.
- To advise and help the public in the humane control of feral cats.

Public benefit

The trustees whilst following the Charity Commissions guidance on Public benefit cannot physically help everyone within our geographically defined area. Where we cannot take somebody's pet or stray, we do offer our neutering scheme where applicable, advice or give details of other charities that may be able to help.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The Charity has many volunteers who make a significant contribution to its operation including home visiting, supporting our retail operations and fundraising as well as supporting our animal care operations. The Charity could not survive in its present form without the contributions and support of our dedicated and committed volunteers.

Achievements and performance

During the year, CRRC rescued 573 animals and rehomed 591 animals, significantly lower than the figures for the previous year due entirely to the Covid 19 pandemic. The centre was closed to the public during much of the year in line with Government guidelines, and we changed our rescue and rehoming processes, introducing virtual home visits, and reducing the physical contact involved in our rescue and rehoming activities. Additionally, the numbers of animals requiring rescue were also much reduced as a consequence of the pandemic.

The Cat and Rabbit Rescue Centre

Trustees' Report

The animal rescue and rehoming statistics for 2020-2021 are shown in the table below:

2020-2021 Rescues and Rehoming					
Species	Rescued	Rehomed	Died at centre	At centre on 31/3/21	Fosters (included in rehoming)
Cats/kittens	417	433	61	70	27
Rabbits	99	93	24	41	5
Guinea Pigs	57	65	26	10	3
Total	573	591	111	121	35
Comparison 2019-2020	981	923	112	176	35
Change on last year	-41.59%	-35.97%	-0.89%		

As in previous years, wages are the highest cost category for CRRC at £462k, however, this was reduced by £82k in grants received from the Government's Job Retention (furlough) scheme. CRRC deployed a skeleton staff during the lock down periods, providing animal care, whilst our staff deployed in our retail operations were furloughed and the finance team worked from home.

Veterinary and medical costs are the next highest cost category for CRRC. However, these are much reduced on the previous year due to the lower numbers of animals in our care, and a generous concession from our veterinary practice. A summary of the medical treatments performed are set out in the table below:

2020-2021 Animal Medical Treatments					
Species	Vaccinations	Health/Dental check ups	Spay & Neuter	Medication & Other	TOTAL
Cats/kittens	613	441	224	1590	2868
Rabbits	112	116	49	509	786
Guinea Pigs	N/a	55	N/a	141	196
Total	725	612	273	2240	3850

During 2020-2021 CRRC has continued to run its animal care, and retail operations subject to the restrictions imposed by the Covid 19 pandemic. In addition, the main fundraising events were all cancelled, and our summer and winter fayres were replaced by virtual auctions. Hence, 2020-2021 has been an extraordinarily challenging year for CRRC.

Financial review

At the year end, the total funds held by the charity were £2,556,289 (2020: £2,215,068), consisting of £49,508 restricted funds (2020: £48,075) and unrestricted funds of £2,506,781 (2020: £2,166,993). Included within charitable funds are £1,237,539 tangible fixed assets (2020: £1,270,943) which can only be realised by disposing of those tangible assets. Also included within charitable funds are £872,332 of fixed term investments

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Trustees' Report

(2020: £416,536), which are term deposits due to mature after more than three months.

Income for the year at £1,009,616 was £491,560 up on the previous year (2020: £518,056) due to higher donations and legacies (up £543,850), receipt of government covid support grants & furlough (£156,959) off set by a reduction in retail income due to the closure of the shops during Covid lockdown (down £172,441), a reduction in adoption income (down £12,753) and reduced fundraising activities both due to Covid.

Expenditure for the year at £668,395 was £40,523 down on the previous year (2020: £708,918), we incurred higher wage costs where we continue to incur costs for services that were undertaken by the founders at no cost (up £14,478), this was offset by savings in food costs and vet fees as a result of reduced animal activity (down £43,592) alongside a gain on disposal of fixed assets and reduced depreciation due to a number of assets being written down in the prior year.

Income therefore exceeded expenditure by £341,221 for the year (2020: Expenditure exceed income by £190,862).

Policy on reserves

The Charity's policy is to hold free reserves of at least one year's expenditure (approximately £670k), but with contingency for new projects to improve the work of the Charity (approximately £100k), giving a total of £770k.

At the end of the accounting period, the unrestricted funds were £2,507k (2020: £2,167k), of which £1,238k (2020: £1,271k) are invested in fixed assets. This leaves free reserves of £1,269k, which is in line with this policy. The trustees are considering the future plans of the Charity in this respect.

Structure, governance and management

Nature of governing document

The constitution of the Charity is set out in the Deed of Trust dated 7th May 1991 and the Deeds of Variation dated 27th May 1997, 17th August 2017 and 6th July 2018.

Recruitment and appointment of trustees

During the year, one new trustee was appointed, starting 22nd January 2021.

Should the Charity require any new Trustees, they would be appointed by agreement of the current Trustees, with the philosophy of the Charity's aims in mind.

Induction and training of trustees

The Charity will rely upon the guidance issued by the Charities Commission in relation to the induction and training of Trustees. Induction of the three new Trustees appointed at the end of the 2019-2020 year took place during at the beginning of the 2020-2021 year and the new trustee induction was completed at the year end.

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Trustees' Report

Organisational structure

The Board of Trustees provides the governance of the Charity with regard to all expenditure over and above the normal running of the centre. The day to day running of the Charity is carried out by the Centre Manager and the Animal Care Manager, with oversight from the Finance Manager. Animal welfare and care where appropriate is a decision of Trustees and Staff. Unfortunately, the Centre Manager resigned at the very end of 2019/20.

There were 3 trustee meetings in the year, considerably less than last year due to the restrictions in place for Covid-19. The trustees continued to be available for the day to day management and a new centre manager was appointed in June 21.

Major risks and management of those risks

Investments

The Trustees consider that safeguarding the investments held by the Charity are particularly important to the future activities of the Charity.

The Trustees have tried to mitigate investment risk by using numerous bank accounts each limited to the amount that is guaranteed should a bank run into difficulties (currently £85k per bank). Investment risk is under regular review by the Trustees.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 21/2/22 and signed on its behalf by:



Mrs Diane Beryl Rafter
Chairman and Trustee

The Cat and Rabbit Rescue Centre

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 12/2/22 and signed on its behalf by:



Mrs Diane Beryl Rafter
Chairman and Trustee

The Cat and Rabbit Rescue Centre

Independent Auditor's Report to the Members of The Cat and Rabbit Rescue Centre

Qualified opinion

We have audited the financial statements of The Cat and Rabbit Rescue Centre (the 'charity') for the year ended 31 March 2021, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

Basis for qualified opinion on financial statements

The evidence available to us was limited because we were appointed as auditors during the year and we have been unable to carry out auditing procedures necessary to obtain adequate assurance regarding the opening balances and comparative figures because the financial statements for the year ended 31 March 2020 were unaudited. Any adjustments to the opening balances would have a consequential effect on the profit for the year. In addition, the amounts shown as corresponding amounts for the year ended 31 March 2020 may not be comparable with the figures for the current period.

Comparative information in the financial statements is derived from the company's prior period financial statements which were not audited.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

In respect solely of the limitation on our work relating to opening balances:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and
- we were unable to determine whether adequate accounting records had been maintained.

Qualified opinion on the financial statements

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The Cat and Rabbit Rescue Centre

Independent Auditor's Report to the Members of The Cat and Rabbit Rescue Centre

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

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Independent Auditor's Report to the Members of The Cat and Rabbit Rescue Centre

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

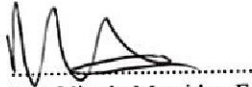
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

The Cat and Rabbit Rescue Centre

Independent Auditor's Report to the Members of The Cat and Rabbit Rescue Centre



Mrs Nicola Merridue F.C.C.A. (Senior Statutory Auditor)
For and on behalf of Matthews Hanton Ltd, Statutory Auditor

93 Aldwick Road
Bognor Regis
West Sussex
PO21 2NW

Date: 12/2/22

The Cat and Rabbit Rescue Centre

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	845,607	7,590	853,197	148,250
Charitable activities	3	61,426	-	61,426	74,548
Other trading activities	4	78,860	-	78,860	284,183
Investment income	5	7,430	-	7,430	6,202
Other income	6	8,703	-	8,703	4,873
Total income		1,002,026	7,590	1,009,616	518,056
Expenditure on:					
Raising funds	7	(41,230)	(1,315)	(42,545)	(47,303)
Charitable activities	8	(621,008)	(4,842)	(625,850)	(661,615)
Total expenditure		(662,238)	(6,157)	(668,395)	(708,918)
Net movement in funds		339,788	1,433	341,221	(190,862)
Reconciliation of funds					
Total funds brought forward		2,166,993	48,075	2,215,068	2,405,930
Total funds carried forward	20	2,506,781	49,508	2,556,289	2,215,068

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 20.

The Cat and Rabbit Rescue Centre

(Registration number: 1010000)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	15	1,237,539	1,270,943
Investments	16	872,332	416,536
		<u>2,109,871</u>	<u>1,687,479</u>
Current assets			
Debtors	17	15,627	7,082
Cash at bank and in hand	18	453,090	547,244
		<u>468,717</u>	<u>554,326</u>
Creditors: Amounts falling due within one year	19	<u>(22,299)</u>	<u>(26,737)</u>
Net current assets		<u>446,418</u>	<u>527,589</u>
Net assets		<u>2,556,289</u>	<u>2,215,068</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		49,508	48,075
Unrestricted income funds			
Unrestricted funds		<u>2,506,781</u>	<u>2,166,993</u>
Total funds	20	<u>2,556,289</u>	<u>2,215,068</u>

The financial statements on pages 11 to 22 were approved by the trustees, and authorised for issue on 12/3/22 and signed on their behalf by:



Mrs Diane Beryl Rafter
Chairman and Trustee

The Cat and Rabbit Rescue Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Cat and Rabbit Rescue Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends would be recognised once the dividend has been declared and notification has been received of the dividend due. There are currently no investments that would provide dividend income.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

The Cat and Rabbit Rescue Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost. Exceptions can be made by the Trustees where it is appropriate to do so.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Property	2% Straight Line
Plant and Machinery	20% Reducing Balance
Motor Vehicles	25% Reducing Balance

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

The Cat and Rabbit Rescue Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations from individuals	120,680	6,390	127,070	67,301
Legacies	564,680	-	564,680	80,599
Grants, including capital grants;				
Government grants	156,959	-	156,959	-
Grants from other charities	3,288	1,200	4,488	350
	845,607	7,590	853,197	148,250

3 Income from charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
The Cat and Rabbit Rescue Centre	61,426	61,426	74,548

4 Income from other trading activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Trading income;			
Shop income from sale of donated goods and services	75,976	75,976	248,417
Events income;			
Other events income	2,884	2,884	35,766
	78,860	78,860	284,183

The Cat and Rabbit Rescue Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income; Interest receivable on bank deposits	7,430	7,430	6,202

6 Other income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Rental income	6,000	6,000	2,750
Solar panel income	666	666	1,590
Other income	2,037	2,037	533
	<u>8,703</u>	<u>8,703</u>	<u>4,873</u>

7 Expenditure on raising funds

Note	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Costs of goods sold	41,230	-	41,230	47,303
Other direct costs of activities for generating funds	-	1,315	1,315	-
	<u>41,230</u>	<u>1,315</u>	<u>42,545</u>	<u>47,303</u>

8 Expenditure on charitable activities

Note	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
The Cat and Rabbit Rescue Centre	123,624	3,995	127,619	173,687
Depreciation, amortisation and other similar costs	31,918	847	32,765	37,931
Staff costs	462,273	-	462,273	447,795
Governance costs	3,193	-	3,193	2,202
	<u>621,008</u>	<u>4,842</u>	<u>625,850</u>	<u>661,615</u>

The Cat and Rabbit Rescue Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	32,765	37,931

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Ms Louise Martin

Ms Louise Martin received remuneration of £4,975 (2020: £Nil) during the year.

Ms Martin became a Trustee on 22nd January 2022 and the remuneration disclosed is for the period between her appointment and the period end date. The remuneration is for her role as Financial Accountant.

Mr N C Oddy

£Nil (2020: £18,000) of expenses were reimbursed to Mr N C Oddy during the year.

The expenses were in respect of rents payable to the trustee for premises rental of the shop in East Wittering. Mr Oddy is no longer a trustee, having resigned on 31st March 2020.

11 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	455,981	430,166
Pension costs	6,292	17,629
	<u>462,273</u>	<u>447,795</u>

No employee received emoluments of more than £60,000 during the year

12 Auditors' remuneration

	2021 £	2020 £
Audit of the financial statements	1,000	-
Other fees to auditors		
All other non-audit services	<u>2,193</u>	<u>2,202</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Cat and Rabbit Rescue Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2020	1,387,568	72,429	21,493	1,481,490
Disposals	-	-	(6,896)	(6,896)
At 31 March 2021	<u>1,387,568</u>	<u>72,429</u>	<u>14,597</u>	<u>1,474,594</u>
Depreciation				
At 1 April 2020	140,484	54,405	15,659	210,548
Charge for the year	27,752	3,605	1,409	32,766
Eliminated on disposals	-	-	(6,259)	(6,259)
At 31 March 2021	<u>168,236</u>	<u>58,010</u>	<u>10,809</u>	<u>237,055</u>
Net book value				
At 31 March 2021	<u>1,219,332</u>	<u>14,419</u>	<u>3,788</u>	<u>1,237,539</u>
At 31 March 2020	<u>1,247,084</u>	<u>18,024</u>	<u>5,834</u>	<u>1,270,942</u>

15 Fixed asset investments

	2021 £	2020 £
Other investments	<u>872,332</u>	<u>416,536</u>

Other investments

	Unlisted investments £	Total £	Total 2020 £
Cost or Valuation			
At 1 April 2020	416,536	416,536	175,000
Additions	615,796	615,796	341,536
Disposals	(160,000)	(160,000)	(100,000)
At 31 March 2021	<u>872,332</u>	<u>872,332</u>	<u>416,536</u>
Net book value			
At 31 March 2021	<u>872,332</u>	<u>872,332</u>	<u>416,536</u>
At 31 March 2020	<u>416,536</u>	<u>416,536</u>	<u>175,000</u>

The Cat and Rabbit Rescue Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

16 Debtors

	2021 £	2020 £
Prepayments	566	-
Other debtors	15,061	7,082
	<u>15,627</u>	<u>7,082</u>

17 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	989	695
Cash at bank	452,101	546,549
	<u>453,090</u>	<u>547,244</u>

18 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	5,730	-
Other creditors	1,351	15,832
Accruals	15,218	10,905
	<u>22,299</u>	<u>26,737</u>

The Cat and Rabbit Rescue Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

19 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	2,166,993	1,002,026	(662,238)	2,506,781
Restricted funds	48,075	7,590	(6,157)	49,508
Total funds	2,215,068	1,009,616	(668,395)	2,556,289
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
General	2,347,097	517,732	(697,836)	2,166,993
Restricted funds	58,833	324	(11,082)	48,075
Total funds	2,405,930	518,056	(708,918)	2,215,068

The specific purposes for which the funds are to be applied are as follows:

R1 - The Foster Care Scheme (FCS) enables the Charity to rehome animals that have actual or potential vet bills due to a known medical problem at the time of adoption, for which they would have been excluded from any pet insurance policy.

R2 - The 30 Year Project was set up to raise funds for heating and kitchen improvements at The Barn for the animals.

R3 - The Lady Josie Appeal fund was set up to raise funds to pay for surgeon's tools to operate on her knees and to pay for any medication.

R4 - Feral Traps fund was set up to in cooperation with PetPlan to humanely capture feral animals in the local area and safely release or home them.

R6 - HMRC's Job Retention Scheme. Funds received from this scheme during the Covid-19 pandemic have been treated as being restricted and have only been used to support wages payments, in line with the scheme's requirements.

The Cat and Rabbit Rescue Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

20 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds 2021 £
Tangible fixed assets	1,220,503	17,036	1,237,539
Fixed asset investments	872,332	-	872,332
Current assets	436,245	32,472	468,717
Current liabilities	(22,299)	-	(22,299)
Total net assets	2,507,781	48,508	2,556,289

	Unrestricted funds General £	Restricted funds £	Total funds 2020 £
Tangible fixed assets	1,253,059	17,884	1,270,943
Fixed asset investments	416,536	-	416,536
Current assets	524,134	30,192	554,326
Current liabilities	(26,737)	-	(26,737)
Total net assets	2,166,992	48,076	2,215,068