

Charity registration number 1009955 (England and Wales)

Company registration number 02698040

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
T/A N-VISION**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

LEGAL AND ADMINISTRATIVE INFORMATION

Patron	G Naylor MB ChB, FRCS(ED), FRCOPHTH
Trustees	Pat Lord Joseph Bannister Beverley Garrity David Wyatt Cynthia Cunnane (appointed 19.6.24) Tracey Evans (appointed 19.6.24) Daniel Pack (appointed 23.10.24) William Smith (appointed 26.2.25)
Chair	Joseph Bannister
Vice Chair	Beverley Garrity
Chief Executive and Company Secretary	Maria Kirkland
Charity number	1009955
Social landlord number	L4005
Company number	02698040
Principal address and Registered Office	Bosworth Place Squires Gate Blackpool Lancashire FY4 1SH
Auditor	Champion Accountants LLP Unit 2, Olympic Court Boardmans Way Whitehills Business Park Blackpool Lancashire FY4 5GU FY4 5GU
Bankers	HSBC Bank Plc 1 Newhouse Road Oxford Square Blackpool Lancashire FY4 4YH

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

LEGAL AND ADMINISTRATIVE INFORMATION

Barclays Bank Plc
1 Birley Street
Blackpool
Lancashire
FY1 1DX

Solicitors

Wilson's Solicitors
Alexandra House
St Johns Street
Salisbury
SP1 2SB

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

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THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

WELCOME

Welcome to N-Vision's Annual Report for 2024/25 and what a successful year it has been! As a team, and working to some common goals, we have achieved so much this year with many developments to shout about and celebrate. We have continued to set the bar high in the Princess Alexandra Home, providing outstanding care and support and building upon our Good CQC rating. In September this year we were awarded "Investors in People" accreditation and continue to work through their recommendations for improvement. We continue to meet our ISO standards and accreditation, which is testament to our wonderful staff members working in the care home.

With the support of our Communications and Fundraising Officer, the charity has gone from strength to strength, raising our profile in the community and establishing networks with other community groups, professionals, agencies and providers. We have invested in our IT and digital infrastructure including: progressing our electronic care planning system, Nourish; a complete upgrade to our Talking News studio and equipment with the support of some of our bigger funders, Beaverbrooks and Lytham Rotary Club; and working with Northern Monkey to upgrade the functionality of our website, which now enables donations to be received online through the support of the Charities Aid Foundation (CAF). We have invested skilled time into our social media channels having a significant presence on Facebook and our new YouTube channel

Working within the charity sector can be challenging and unpredictable in its demands and we have worked together to be responsive as "one collective" in order to continue to meet the needs of our residents, clients, beneficiaries and stakeholders. This year has come with its own unique challenges, which have included: overcoming staff sickness; ensuring innovation whilst conducting day-to-day activities; increased revenue which increases workload; and balancing income and expenditure with significant increases to our overheads. However, through each and every staff members' valuable contribution, increased resilience, passion and enthusiasm, we have delivered in all areas of the charity and the Senior Management Team and Board of Trustees want to thank all the staff personally for their hard work.

We have continued to receive grant funding from Eric Wright Charitable Trust and Lancashire and Merseyside Community Foundation, which has enabled the community service team to continue delivering vital services to our beneficiaries. On behalf of the Charity, we convey our sincere thanks to our Board of Trustees, our Patron and Members of the charity who have continued to lead N-Vision into the next phases of development ensuring we are sustainable, financially sound and inclusive now and in the future. We should also like to thank any Trustees who have left office this year and wish them all the best with their future.

Joseph Bannister
Chair, Board of Trustees

Maria Kirkland
Chief Executive

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 3 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" and the Housing SORP 2018.

Purpose

To support people living with sight loss and enhance their quality of life, empower them to fulfil their potential and aspirations and promote their health and wellbeing.

Objectives and activities

The objects of the Charity as defined in the Memorandum and Articles of Association are:-

- (1) The relief of blind and visually impaired people in Blackpool, Fylde and Wyre districts of Lancashire or outside of it, by the provision of accommodation, care and support services.
- (2) The relief of people in need by reason of age, ill-health, disability or other disadvantage in Blackpool, Fylde and Wyre districts of Lancashire or outside of it, by the provision of accommodation, care and support services.
- (3) For the public benefit to raise awareness of blindness and visual impairment through the provision of advice and information.

N-Vision aims to be characterised by integrity and fairness, and will act in an open and honest way at all times. The established core services fully reflect the purpose and aims.

N-Vision constantly engages with service users, carers, staff, volunteers, partners and other stakeholders in order to inform and improve service provision wherever and whenever possible, within the constraints of available resources.

In addition, the Trustees refer to the Charity Commission's general guidance on public benefit when producing the Charity's Strategic Priorities.

The main activities during the last year delivered a range of high quality services and was specifically achieved by:

- Providing professional care and stimulating activities, in a safe and comfortable environment for the residents of the Princess Alexandra Home.
- Providing a range of quality, responsive services and support to clients, carers and professionals in the community.
- Working in partnership with other agencies to provide the widest range of services to meet the needs of our client group.
- Contribute to and influence the development and implementation of national and local strategy.

N-Vision is the major independent, charitable provider of services and activities for visually impaired people across the Blackpool, Fylde and Wyre areas. **71 staff, plus over 200 volunteers** support approximately **2,700 clients, and their carers** living in the catchment area, the majority of who are over 65 years of age.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2025*

Purpose and Values

Purpose: To support people with sight loss, enhancing their quality of life by empowering them to fulfil their potential and aspirations and promote their health and wellbeing'.

Our Purpose is supported by our Values: Our culture and the way we work is critical to our success and achieving organisational excellence. Our six Core Values guide and influence all our work and are the enduring foundation of our culture.

People Focussed: To provide timely and person-centred care and support to our clients and their carers/ families.

Expert: To lead the way through our knowledge and expertise to provide the best possible standards of services and support.

Responsive: To drive and be equipped to respond to the changes and challenges faced by our clients and the organisation.

Influential: To represent the needs of visually impaired people and influence service planning and provision.

Genuine: To build and maintain open and honest relationships through effective communication and partnerships.

Collaborative: To work in partnership with our clients, colleagues and communities to achieve our vision and values.

We hold ourselves to account and expect others to do so against our Values.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and Performance

N-Vision continued to deliver a range of vital services and provide support for individuals living with sight loss in the local area over the last twelve months.

PRINCESS ALEXANDRA HOME

Care Services

The Home provides accredited, high quality, residential accommodation, respite and day care in a safe and comfortable environment for up to 40 clients. There are also 6 flats for residents who wish to live more independently but still benefit from a secure environment where assistance is readily available when needed. The Home offers specialist care for visually impaired people. However, the accommodation is available to all. 6 permanent residents were admitted and 432 nights of respite care were provided during 2024/25.

The contract with Blackpool Council for the provision of respite care beds for adults with mild to moderate learning disabilities remains at 1 bed. A total of 32 nights of respite care was provided as the respite bed was then used as a permanent bed. We now provide permanent care for 9 adults with learning disabilities.

Managers attend Blackpool Council Residential Providers forum quarterly with the Director of Adult services. Registered Managers Network meetings hosted by Blackpool Council also take place quarterly.

Residents enjoy and benefit from a wide choice of activities, including: quizzes, dominoes, musical entertainment, art sessions, chair exercises, and the Growing for Life gardening project. A part time activities co-ordinator consults residents about their preferred activities and aims to accommodate something for everyone.

The staff constantly strive to introduce new ideas. A volunteer holds a coffee morning each Tuesday for the residents which she uses as a reminiscence session.



Caption: Three images of some of the year-round fun activities for residents

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Significant events were also celebrated; Christmas, New Year, Easter, Halloween, Birthdays and various themed days such as Chinese/Italian and appropriate entertainment and catering is provided on such occasions. A celebration event was held to celebrate the "Good" rating from CQC and to celebrate a member of the care team's 40 years of service in the organisation. Cheese and wine evenings have been held once a month as a social get together for the residents. A wide range of activities took place over the Christmas and New Year period, with some entertainment from community groups. A photograph 'gallery' recording these events is displayed in the Home.

Partnership working with the Community Care Co-ordination Team and the New Model of Care initiative continues with the aim of reducing pressure on GPs and preventing admissions to hospitals. A monthly ward round also takes place with a doctor from the local surgery allowing more continuity in relation to medical issues.

The Home continues to use the digital social care planning system "nourish" to record all care activity for residents. This is an evolving project that allows for much more accurate and detailed information to be recorded.

We continue to care for residents to the end of life working in collaboration with Hospice at Home and the District Nursing team.

Quality standard accreditations were successfully retained during the year. The ISO 9001:2015 was re-assessed twice throughout the year with no significant issues identified.

The systems and procedures established to meet these rigorous accreditations are continuously completed and reviewed and inform monitoring and reporting processes.

A monthly quality provider return is completed for Blackpool Council called PAMMS. This collects quality provider data and feeds it back into Blackpool Council and its partners. It covers topics such as quality and safety – audits / infection control / preventable harm / medication / management / workforce.

The Caregivers at Home client numbers continue to increase year on year. A total of **189** clients purchased a total of **9996.5** domestic hours during 2024/25. The gardening service had approximately **61** clients purchasing **662** hrs of work. This flexible, needs-led service, supports clients to continue living independently in their own homes. Following an assessment by the Co-ordinator, individual requirements are discussed, identified and agreed. Staff undertake a variety of tasks including; cleaning, laundry, shopping, gardening, correspondence and community support for adults with learning disabilities. The service is also valued by relatives and carers by providing regular contact with their family member.

COMMUNITY SERVICES

Low Vision Centre

The purpose of the Low Vision Centre is to promote, encourage and provide support for clients to achieve independent living. There are **2965** visually impaired people currently recorded on the database, who live in Blackpool, Fylde and Wyre. From 1st April 2023 to 31st March 2024, **183** clients ceased contact, for various reasons and **359** new referrals were received throughout the year. The majority of new clients were referred via word of mouth and from the Blackpool Teaching Hospitals Trust through the Eye Clinic Liaison Officer. The other sources of referrals are diverse and include; the Stroke Association, Blackpool Victoria Hospital Stroke Discharge Unit, Orthoptists, Health and Wellbeing Officers, Health Practitioners, GP's, Frailty Team, Care Givers, Social Prescribers and local Opticians.

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025



CAPTION: Free aids dispensed by our Low Vision Centre

1532 people accessed the Low Vision Centre for rehabilitation during the year and do so for many reasons; whether to seek advice, information and emotional support or to take advantage of our extensive range of equipment available to aid independent living. In the Low Vision Team, we have two members of staff who have lived experiences of living with Sight Loss and this experience is invaluable in the running and delivery of an excellent service.

Low Vision

As part of the Low Vision Rehabilitation Pathway, the Support Workers provide one to one emotional, practical and rehabilitation support for new clients, usually following a recent diagnosis or treatment of serious eye conditions. The aims of the Low Vision Scheme are to provide visual aids to clients living with sight loss, improve eye health, help eliminate avoidable sight loss and to reduce the demand upon the Eye Clinic at Victoria Hospital, Blackpool. The Community Service Department is sub-contracted from Primary Eyecare to deliver low vision assessments both on site and in the community. We have four trained Low Vision Support Specialists who assess clients' functional vision and issue appropriate visual aids, including hand-held magnifiers and anti-glare glasses, distance aids and so much more. Also, they would show technology and help them through the pitfalls of learning technology. Clients are also referred on to other N-Vision and external services. The ICB said our low vision service is a centre of excellence and would like to roll this out across England as it is a unique service. 342 Low Vision Assessments were conducted throughout the year.

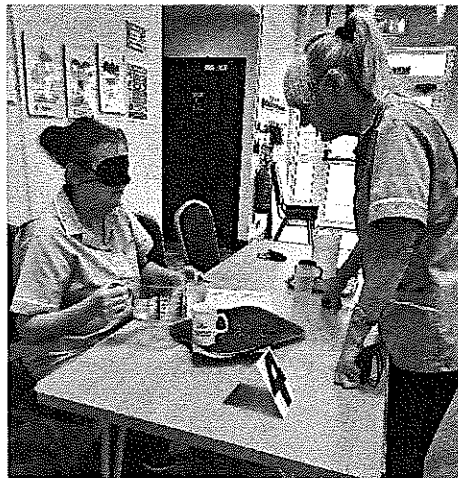
THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Vision Rehabilitation Specialist (VRS)

The VRS qualified in September 2024 (L5 Visual Impairment Rehabilitation Worker). This is a new important role in the team, working very closely with the Community Service Manager on delivering projects and training. The VRS roles and responsibilities are diverse and include the following; writing case studies and testimonials, implementing and managing projects, managing befriending volunteers, conducting LVA's, teaching clients how to use technology, conducting risk assessments and delivering internal and external Visual Awareness Training.



Caption: Two of our own staff undergoing Sight Loss Awareness training

Eye Clinic Liaison Officer (ECLO)

The ECLO is funded by the Blackpool and the Fylde and Wyre Clinical Commissioning Groups. Based at Victoria Hospital, Ophthalmology Clinic the ECLO is an integral part and highly regarded member of the hospital team playing a vital role in advising, informing and referring patients, at the point of diagnosis, to the Low Vision Centre and the range of support and services offered. During the year, **1628** patients were supported by the ECLO through face to face or telephone contact.

The ECLO also attends various committees and meetings within the hospital eg. Ophthalmic Directorate, Patient and Carer Experience and Involvement Committee and Equality and Inclusion Implementation Group, thus ensuring that the needs of patients with visual impairments are represented and providing advice on the various methods available for effective communication.

Assistive Technology

Business has continued with our suppliers to ensure clients have had access to digital and electronic visual aids, either by visiting the Low Vision Centre or by organising visits with suppliers in clients' homes. There has been an increase in the number of electronic aids sold, which includes; Electronic Magnifiers, Screen Readers, Orcams, Synaptic Tablets and Phones. The development and growth in the use of assistive technology continues in response to the demands of new clients. One-to-one Synaptic training has been delivered by the Low Vision Support Workers and Volunteer to 36 clients, free of charge, at the Low Vision Centre.

COMMUNITY ACTIVITIES

Community Engagement

Our Activities Coordinator has delivered a range of activities throughout the year and including activities such as; Chair Yoga, Dancing, Walking, Indoor Climbing, Boccia, Ten-Pin Bowling and Social Groups. In total, there were **449** attendances to these sessions which is brilliant. The sessions have also been regularly supported by **44** volunteers, friends and carers.

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025



Caption: One of our walking group outings, to Stanley Park

Outreach Visits

Outreach visits have been provided by one of our Low Vision Support Workers who conducts Low Vision Assessments in the clients' homes. The demand for this service has increased, as we have seen an increase in referrals from the Frailty Service for clients who lack mobility and confidence in leaving their homes. This service enabled them to gain access to a range of visual aids to support them with their sight loss. **428** outreach visits were conducted throughout Blackpool, Fylde and Wyre.

Befriending Service

Eric Wright Charitable Foundation have continued to fund our befriending service for a second of three years, of a Multi-Year Grant. This service has gone from strength-to-strength and is delivered by two members of staff and a team of volunteers. From July 2024 to March 2025, **391** befriending visits were made to 57 clients by the two Befriending Officers. 10 volunteers on this service made 210 visits to clients in community. The team of volunteers have met up for two peer groups sessions this year which has worked really well.



Caption: A befriending volunteer and her client

Café Clubs

Café Clubs continue to be one of most popular services with Poulton Café Club being reignited. There were **899** attendances to our Café Clubs across Blackpool, Fylde and Wyre, which were supported by the Community Services Department staff and volunteers. The monthly Café Clubs are open to clients and their family members and carers at: Holiday Inn Hotel, Blackpool; North Euston Hotel, Fleetwood; The Tramway, Cleveleys, Thyme Café, Poulton; and the Glendower Hotel, St Annes.

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Social Group

The group meets every Thursday, from 10.00 am to 3.00 pm for a full day of activities including; bingo, quizzes, entertainment and a hot, two-course lunch. In total, **766** attendances were made by **22** clients, who arranged their own transport to and from the Group.



Caption: A Social Club session, supported by staff and volunteers

Talking News Service

In the year, a total of **9252** Digital Audio Plugs (DAPS) were distributed. There has been a decline in the number of distributions during the year, which can be attributed to several factors, including access to the service via the website and Sound Cloud option and the increased accessibility of local and national news via smart devices.

The team have set up a new digital, YouTube channel, where news can be digitally uploaded and shared with clients accessing technology.

As technology advances it is important for the Community Service Department to provide a variety of platforms and means for communicating with our clients, residents, volunteers and stakeholders.



Caption: Two of the Talking News team in the studio

Community Services Manager

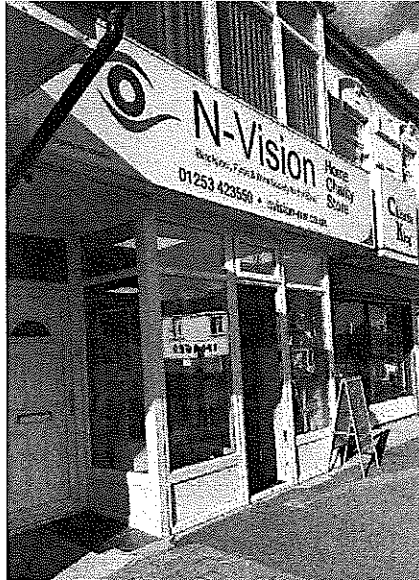
The CSM plans to expand services in 2025 onwards, such as developing; a Children's and Young People Service (CYP), a Stroke Clinic, expanding our gardening and outdoors offer, developing our Communications Hub and providing mental health support to clients. The CSM sits on the Local Optical Committee and Lancashire Eye Health Network and is helping to Eyecare Pathway across Lancashire. We now have a programme for eye clinic staff to shadow our Low Vision Specialist so they can get an insight into the excellent work we do at N-Vision.

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

Charity Shops

The two charity shops have been led by a new Charity Shops Manager who started at the beginning of the financial year in April and who has brought an element of dynamism and flare for managing shops and attracting customers. He started by changing the Cleveleys Shop around and concentrating on the constant flow of stock and using the window space to attract people into the shop. As for the Highfield Rd Charity Shop, that also was stuck in the past, and needed completely changing. The management team completely transformed the shop around and, in a way, out with old, in with the new tactics and this has completely paid off, generating more sales than ever in this financial year. In this time, a volunteer was progressed into an Assistant Manager role, and another volunteer into a Cashier role.



Caption: One of our charity shops in Blackpool

All the team are working amazing alongside the Manager in transforming this space into a thriving charity shop and community hub who rely on a constant flow of amazing donations coming through the doors on a day-to-day basis. The work ethic of all of the staff and volunteers of both shops are a credit to the charity and the shops they serve. Also, as a result of an expanding team they have gained support from two other members of the company one staff member from Care Givers, and one from the Care Home complementing our cross charity working and team approach.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

SUPPORT SERVICES

Complete Catering

Complete Catering consistently strives to achieve outstanding results within Health and Safety/ Food Hygiene regulations. They continued to retain their 5-star rating with the local EHO, which they have held over the past 14 years. They also achieved a great rating with their latest ISO inspection. The Kitchen staff successfully passed their level 2 food hygiene course and all in-house training provided by the home was completed.

They delivered a number of themed days throughout the year, which were enjoyed by residents and staff. This includes themes such as Mexican, Italian, Chinese and Indian. They provide a special menu at Easter, bank holidays and the national holidays such as St Georges' Day and Burns Night. They provided a five-day menu over the Christmas period.

Throughout the year, they have delivered more services for internal departments and external agencies and including catering for our Visual Awareness Training, Tech Clubs and Social Groups.

For VE Day 80th celebrations, they provided an extensive buffet with party food reminiscent of the 1940's era. Residents have also been enjoying a monthly cheeseboard and nibbles evenings which have been well received.

During volunteers' month they provided a varied buffet which was highly complimented by volunteers, residents and staff.

Throughout the year they continued to develop modern dishes for the residents. This was to gain feedback for new menus, encourage residents to try new flavours and give them overall insight into their food preferences. They always strive to meet individual requests from residents.

Complete Catering regularly donate to the home raffles to help raise money for the residents' amenities fund and this includes Christmas Hampers, bottles of alcohol etc.

Complete Catering continues to provide a high-quality service, producing wholesome home-made meals using fresh ingredients for both residents and staff.

Urban Organics

Urban Organics have continued to maintain our grounds and deliver a weekly gardening club for our residents, clients and volunteers.



Caption: Our gardening club in our summerhouse

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Every effort is made to maximise income generation opportunities and secure independent income and align resources in order to fund and support services and infrastructure.

The accounts show a surplus of £441,419 (2024 : £147,051) after a net loss on investments of £7,955 (2024 : profit £24,391) and a revaluation of the Princess Alexandra Home surplus of £253,432. Retained reserves at 31 March 2025 amounted to £3,064,816 (2024 : £2,623,397), being unrestricted funds of £1,894,407 and restricted funds of £1,170,409.

The reserves are held to enable N-Vision to meet its charitable and legal obligations to its beneficiaries and employees. Specifically the purpose of its reserves is to: -

- enable the Trustees to manage the financial risks involved in providing the agreed services and activities.
- enable the Trustees to provide for the development of new services.
- enable the Trustees to meet any shortfall between voluntary income and the economic cost of activities wholly, or partially, dependent on voluntary funds.

It is the Trustees' policy to achieve and maintain unrestricted funds, which are the free reserves of the charity, at a level equal to the annual expenditure on our normal day-to-day activities, excluding any income, which currently equates to approximately **£1.9 million**. At present, the free reserves are **£1.45 million** excluding fixed assets, and restricted reserves are **£1.17million**. The unrestricted free reserves are therefore not sufficient to cover a full year's expenditure.

The restricted reserves include an amount of £1,136,885 which can only be realised if property and certain fixtures were disposed of. Unrestricted reserves includes £472,023 of tangible fixed assets.

It is the investment policy of the Trustees to invest funds not immediately required for day to day expenditure with recognised fund managers on a short term basis with low risk and into liquid funds on the recommendation of Independent Financial Advisors.

N-Vision is a local, independent, registered charity and whilst there is reliance on legacies and donations, every effort is made to maximise income generation opportunities and identify and secure new streams of funding, independent income and resources. The principle funding sources are from the provision of care home services, with other services provided by Caregivers at Home and the Low Vision Centre, supported further by charity shop income and modest grant funding.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

ADDITIONAL INFORMATION

Human Resources and Health and Safety

Peninsula Business Services continued to provide timely and expert advice ensuring compliance with Human Resources and Health and Safety legislation and best practice.

Hearts of Gold Award

The monthly Hearts of Gold Awards continue with staff across the organisation gaining recognition and reward for going over and above their usual duties for the benefit of residents, clients and colleagues.

Volunteers

N-Vision is proud of all of 108 active volunteers, who give up their time every week to support the delivery of our services and support our clients and residents living with sight loss. Thirteen new volunteers were recruited this year in a number of roles and including our new Walking Buddies. Seven of our wonderful volunteers volunteer in a number of roles and capacities across the charity, which is commendable. We celebrated National Volunteers Week in June this year with over forty volunteers attending this annual event in Sharples Hall.

Publicity and Raising Awareness

N-Vision has implemented a new digital donation function on our website and the system is working well with steady donations coming in through the website, social media and the QR codes links. We have issued new collection boxes featuring the QR code for digital donations. The QR code is being used extensively, such as on the new Signature Guide Card giveaway. Regular newsletters were sent out to all of our clients, staff members and volunteers throughout the year to keep them abreast of N-Vision activities, achievements and upcoming events. Our communications officer has attended many networking events delivering awareness raising talks whilst growing our database of community contacts, proving very successful in widening our networks. She has delivered talks about N-Vision to rotary groups, local libraries, Blackpool Business Leaders Group and various community events.

Training and Development

Staff at N-Vision take part in internal and external training relevant to their roles and we ensure that all Mandatory Training is completed. Our Care Home staff have completed Fire Safety, Safeguarding L2, Health and Safety, Food Hygiene, Moving and Handling, Basic Life Support (BLS) and Infection Prevention using Flexabee as an online training platform. We now have two qualified ROVI's (Rehabilitation Officers for the Visually Impaired) who have achieved L5 accreditation and 6 qualified Low Vision Assessors conducting LVA's on site and in community. The Community Service Department has delivered Visual Awareness Training to a GP Medical Practice, external professionals, internal staff and volunteers throughout the year. Our Low Vision Specialist has delivered over 20 one-to-one sessions for use of Synaptic and our regular volunteer has delivered over 30 sessions with clients.

Partnerships

We have continued to work with our many partners locally, regionally and nationally, including; our three Local Authorities, NHS England, Integrated Care Board (ICB), Quality Officers, Commissioners, Vision Aid, Associated Optical, Synaptic, British Wireless, Visionary, VCFE Leaders Group, Lancashire Eye Health Network (LEHN), Local Optical Committee (LOC), Blackpool Business Leaders Group, Fylde Responsible Business Partnership, Friends of Solaris Centre, One Fylde, Rotary Blackpool Sunrise, Grundy Art Gallery, VI Forum for Lancashire and RNIB.

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Plans for the Future

Strategic and Business planning are key responsibilities for the Board of Trustees in ensuring effective governance, an efficient infrastructure and responsive, quality service provision.

N-Vision's Strategic Priorities 2025-2028 are supported and delivered through our Business Plan, Risk Register and Business Continuity Plan. These policies are regularly monitored and updated to reflect any changes and achievements.

The Trustees, Members, Staff and Volunteers are committed to working together to achieve the Strategic Priorities and support our Purpose and Values.

During the next two years we aim to:

1. Listen to, know and understand the needs of our current and future clients.
2. Ensure that our workforce is trained, confident in their roles and have opportunities for development.
3. Continuously strive to improve performance, report impact and retain quality standards.
4. Represent and champion the aspirations and needs of visually impaired people and those with other disabilities.
5. Build resilience and be resource and financially secure with robust Business and Continuity Plans in place.
6. Communicate effectively, work collaboratively and in partnership with individuals, organisations and communities to achieve our Strategic Priorities and contribute to wider local and national developments and initiatives.

Structure, Governance and Management

N-Vision is the trading name of the Blackpool, Fylde and Wyre Society for the Blind, is a registered charity, a company limited by guarantee and a registered social landlord. The governing document is the Memorandum and Articles of Association as amended 16 December 2020.

The Charity's Board of Trustees meet quarterly and are responsible for the governance, policy and strategic direction of the Charity. The Charity is also guided by both local and national policy.

None of the Trustees has any beneficial interest in the company. All the Trustees are also Directors for the purposes of company law and guarantee to contribute £1 in the event of a winding up.

The Trustees, who are also the Directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Pat Lord	
David Wyatt	
Joseph Bannister	
Beverley Garrity	
William Smith	(appointed 26.2.25)
Cynthia Cunnane	(appointed 19.6.24)
Tracey Evans	(appointed 19.6.24)
Daniel Pack	(appointed 23.10.24)

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees have the power at any time to appoint any person to be a Trustee either to fill a casual vacancy or as an addition to the existing Trustees, but so that the total number of Trustees shall not, at any time, exceed the number for the time being fixed in accordance with the Articles. Any Trustee so appointed shall hold office only until the next following Annual General Meeting and shall then be eligible for re-election.

The Chief Executive and a Senior Management Team are responsible for providing timely and effective support, information and advice to the Board of Trustees, the implementation of governance and strategy, compliance with legislative and regulatory policy and best practice and the effective management of operational matters.

The Trustees regularly review the major risks to which N-Vision is exposed and the systems which have been established to mitigate those risks. N-Vision also operates an internal audit procedure. Significant external risks to funding in relation to current activities have been addressed and internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects to ensure consistent quality of delivery of all aspects of N-Vision's operational activity. These procedures are periodically reviewed to ensure that they meet the needs of N-Vision.

Auditor

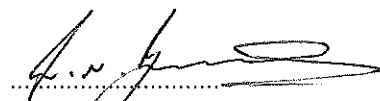
In accordance with the company's articles, a resolution proposing that Champion Accountants LLP be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of Trustees



Mr J Bannister
Chair, Board of Trustees
Dated: ...24/9/25...

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also the directors of The Blackpool Fylde and Wyre Society for the Blind T/A N-Vision for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006 and the Housing Act 2018. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

Opinion

We have audited the financial statements of The Blackpool Fylde and Wyre Society for the Blind T/A N-Vision (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

As part of our planning process:

- we enquired of management the systems and controls the company has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. Management did not inform us of any known, suspected or alleged fraud.
- we obtained an understanding of the legal and regulatory frameworks applicable to the company. We determined that the following were most relevant : Charities SORP FRS102, Companies Act 2006 and The Housing Act 2018.
- we considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetrated, and tailored our risk assessment accordingly.
- using our knowledge of the company, together with the discussions held with management at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud, and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included;

- identifying and testing journal entries in the overall accounting records, in particular those that were significant and unusual.
- reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates, in particular in relation to depreciation, freehold property valuation and restricted funds movements.
- assessing the extent of compliance with the relevant laws and regulations.
- testing key revenue streams, in particular cut-off and recoverability for evidence of management bias.
- obtaining third party confirmation of material bank balances and investments.
- documenting and verifying related party transactions and balances.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing Standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management, and the inspection of regulatory and legal correspondence. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
T/A N-VISION**

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

**TO THE MEMBERS OF THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE
BLIND T/A N-VISION**

DL Thorn

Deborah Thorn FCA (Senior Statutory Auditor)
for and on behalf of Champion Accountants LLP

24/9/25
.....

Chartered Accountants
Statutory Auditor

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU
Lancashire
FY4 5GU

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	2	177,679	76,784	254,463	13,381	70,331	83,712
Charitable activities	4	1,670,835	75,520	1,746,355	1,445,155	80,173	1,525,328
Other trading activities	5	227,187	-	227,187	190,274	-	190,274
Investments	8	34,615	-	34,615	34,254	-	34,254
Other income	6	9,194	-	9,194	6,504	-	6,504
Total income		2,119,510	152,304	2,271,814	1,689,568	150,504	1,840,072
Expenditure on:							
Raising funds	7	181,693	-	181,693	152,635	-	152,635
Charitable activities	9	1,742,263	151,916	1,894,179	1,677,581	174,173	1,851,754
Other expenditure	15	-	-	-	7,125	-	7,125
Total expenditure		1,923,956	151,916	2,075,872	1,837,341	174,173	2,011,514
Net gains/(losses) on investments	16	(7,955)	-	(7,955)	24,391	-	24,391
Net income/(expenditure)		187,599	388	187,987	(123,382)	(23,669)	(147,051)
Other recognised gains and losses:							
Revaluation of tangible fixed assets		253,432	-	253,432	-	-	-
Net movement in funds	11	441,031	388	441,419	(123,382)	(23,669)	(147,051)
Reconciliation of funds:							
Fund balances at 1 April 2024		1,453,376	1,170,021	2,623,397	1,576,758	1,193,690	2,770,448
Fund balances at 31 March 2025		1,894,407	1,170,409	3,064,816	1,453,376	1,170,021	2,623,397

All income and expenditure derive from continuing activities.

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
T/A N-VISION**

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	18		1,608,908		1,361,163
Current assets					
Stocks	19	4,520		6,550	
Debtors	20	101,695		107,470	
Investments	21	1,191,762		1,179,427	
Cash at bank and in hand		306,443		106,649	
			1,604,420		1,400,096
Creditors: amounts falling due within one year	23	(148,512)		(137,862)	
Net current assets			1,455,908		1,262,234
Total assets less current liabilities			3,064,816		2,623,397
Net assets excluding pension liability			3,064,816		2,623,397
The funds of the charity					
Restricted income funds	24		1,170,409		1,170,021
Unrestricted funds - general			1,612,216		1,370,069
Unrestricted funds - revaluation reserve	25		282,191		83,307
			3,064,816		2,623,397

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24/9/25


.....
Mr J Barnister
Chair, Board of Trustees

Company registration number 02698040 (England and Wales)

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
T/A N-VISION**

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	30		203,519		(44,155)
Investing activities					
Purchase of tangible fixed assets		(18,149)		(2,504)	
Proceeds from disposal of tangible fixed assets		100		-	
Purchase of investments		(278,213)		(928,234)	
Proceeds from disposal of investments		257,922		969,056	
Investment income received		34,615		34,254	
Net cash (used in)/generated from investing activities			(3,725)		72,572
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			199,794		28,417
Cash and cash equivalents at beginning of year			106,649		78,232
Cash and cash equivalents at end of year			<u>306,443</u>		<u>106,649</u>

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Useful economic life of tangible fixed assets

The useful economic life of tangible fixed assets is judged at the point of purchase and reviewed at each financial reporting date. The judgement is based on trustees in depth knowledge of the industry in which the charity operates and of the individual assets.

As standard, the useful economic lives are applied as shown in note 3.6.

At each Balance Sheet date, the trustees undertake an assessment of the carrying amounts of the tangible fixed assets based on their knowledge of the assets to determine whether there is any indication that assets have suffered an impairment loss. Where necessary, an impairment charge is recognised in the Statement of Financial Activities.

At appropriate intervals, an external formal valuation of the freehold land and buildings is carried out.

Key sources of estimation uncertainty

Impairment of trade debtors

At each Balance Sheet date, the trustees and their finance team undertake a review of outstanding debtor balances and estimate which, if any, should be impaired or provided against. This calculation is based on the financial position of the customers, the historic speed of payment, and any ongoing discussions between the charity and the individual debtor.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	17,165	13,400	30,565	11,881	10,000	21,881
Legacies	160,514	-	160,514	1,500	-	1,500
Grants	-	63,384	63,384	-	60,331	60,331
	<u>177,679</u>	<u>76,784</u>	<u>254,463</u>	<u>13,381</u>	<u>70,331</u>	<u>83,712</u>

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

3 Accounting policies

Charity information

The Blackpool Fylde and Wyre Society for the Blind T/A N-Vision} is a private company limited by guarantee incorporated in England and Wales. The registered office is Princess Alexandra Home, Bosworth Place, Blackpool, Lancashire, FY4 1SH.

3.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) and Accounting for Registered Social Landlords. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

3.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

3.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

3.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Accounting policies

(Continued)

Donated goods are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. Stocks of undistributed donated goods are not valued for balance sheet purposes.

In accordance with the Charities SORP, the general volunteer time is not recognised and reference is made in the trustee's annual report about their contribution.

Grants include amounts receivable from local authorities and other organisations. They are recognised as income when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

3.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are accounted for on an accruals basis inclusive of irrecoverable Value Added Tax, and have been classified under headings that aggregate all costs related to the category.

Costs of raising funds comprise the costs of operating a charity shop and costs associated with general fund raising events.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities, and include staff costs. Governance costs include audit fees, depreciation and an element of office and salary costs. Support and governance costs are allocated between cost of raising funds and expenditure on charitable activities, and the bases of allocation are set out in note 10.

3.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	Straight line over 92 years on building cost following revaluation/nil on land
Fixtures, fittings & equipment	straight line over 5 years
Motor vehicles	20% on NBV

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Accounting policies

(Continued)

3.7 Current asset investments

Current asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Transaction costs are expensed as incurred. Changes in fair value are recognised in other recognised gains and losses except to the extent that a gain reverses a loss previously recognised in net income expenditure, or a loss exceeds the accumulated gains recognised in equity; such gains and loss are recognised in net income/(expenditure) for the year.

3.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

3.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

3.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

3.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

3.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

3.13 Retirement benefits

The charity participated in a final salary scheme operated by Lancashire County Council until 9 June 2017 when membership was terminated on retirement of the last active member. The cost of providing retirement pensions and related benefits was charged to the statement of financial activities over the employees' service lives on the basis of a constant percentage of earnings. Any difference between the charge to the statement of financial activities and the contributions paid to the scheme was shown as an asset or liability in the balance sheet.

3.14 Organisation's status

The charity is a company limited by guarantee. In the event of the society being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3.15 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

3.16 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	Princess Alexandra Home £	Caregivers at Home £	Low Vision Centre £	Total 2025 £	Total 2024 £
Sale of goods	-	-	77,738	77,738	122,653
Services provided under contract	-	210,895	-	210,895	202,965
Performance related grants	-	-	75,520	75,520	80,173
Charitable rental income	1,382,202	-	-	1,382,202	1,119,537
	<u>1,382,202</u>	<u>210,895</u>	<u>153,258</u>	<u>1,746,355</u>	<u>1,525,328</u>
Analysis by fund					
Unrestricted funds	1,382,202	210,895	77,738	1,670,835	
Restricted funds	-	-	75,520	75,520	
	<u>1,382,202</u>	<u>210,895</u>	<u>153,258</u>	<u>1,746,355</u>	
For the year ended 31 March 2024					
Unrestricted funds	1,119,537	202,965	122,653		1,445,155
Restricted funds	-	-	80,173		80,173
	<u>1,119,537</u>	<u>202,965</u>	<u>202,826</u>		<u>1,525,328</u>

5 Other trading activities

	2025 £	2024 £
Shop income	<u>227,187</u>	<u>190,274</u>

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	100	-
Other income	9,094	6,504
	<u>9,194</u>	<u>6,504</u>

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
T/A N-VISION**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	5,637	14,393
Staff costs	9,825	2,795
Support costs	8,298	6,259
	<u>23,760</u>	<u>23,447</u>
Trading costs		
Operating charity shops	60,454	55,138
Staff costs	86,941	65,970
Support costs	10,538	8,080
	<u>157,933</u>	<u>129,188</u>
Total costs	<u><u>181,693</u></u>	<u><u>152,635</u></u>

8 Investments

	2025 £	2024 £
Income from listed investments	33,467	33,702
Interest receivable	1,148	552
	<u>34,615</u>	<u>34,254</u>

T/A N-VISION

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Charitable activities	N Vision Home		Caregivers at Home		Low Vision Centre		Social Centre		Talking News		Total	
	2025	£	2025	£	2025	£	2025	£	2025	£	2025	£
Staff costs	722,255		193,104		124,802		1,660		24,657		1,066,478	1,049,233
Depreciation and impairment	22,965		-		174		-		698		23,837	22,511
Catering services	207,556		-		-		-		-		207,556	185,743
Rent, rates and water	20,008		71		237		24		47		20,387	20,205
Light and heat	63,237		58		34,449		15		39		97,798	59,249
Insurance	17,084		1,708		5,693		569		1,139		26,193	24,337
Transport, travel and subsistence (incl minibus)	2,769		7,108		3,567		3		375		13,822	20,296
Telephone	11,066		-		-		-		-		11,066	8,787
Repairs, renewals and cleaning	69,538		157		2,773		5		1,913		74,386	90,592
Printing, stationery and advertising	4,373		39		712		-		1,339		6,463	9,711
Legal and professional fees	13,840		1,095		3,651		435		772		19,793	33,998
Sundries	4,950		-		1,007		7,439		2,157		15,553	10,711
Staff training and recruitment	5,129		-		-		-		-		5,129	9,530
Low vision aids	-		-		48,080		-		-		48,080	72,465
Computer expenses	7,970		298		993		99		324		9,684	18,952
Bank charges	2,320		380		-		-		-		2,700	66
Digital project	-		-		654		-		-		654	-
Other charitable expenditure	-		-		-		-		-		-	27,709
	<u>1,175,060</u>		<u>204,018</u>		<u>226,792</u>		<u>10,249</u>		<u>33,460</u>		<u>1,649,579</u>	<u>1,664,095</u>
Share of support costs (see note 10)	124,467		12,447		41,489		4,149		8,298		190,850	143,959
Share of governance costs (see note 10)	33,594		3,359		11,198		1,120		4,479		53,750	43,700
	<u>1,333,121</u>		<u>219,824</u>		<u>279,479</u>		<u>15,518</u>		<u>46,237</u>		<u>1,894,179</u>	<u>1,851,754</u>

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 FOR THE YEAR ENDED 31 MARCH 2025

9 Charitable activities	(Continued)					
Analysis by fund						
Unrestricted funds	1,181,205	219,824	279,479	15,518	46,237	1,742,263
Restricted funds	151,916	-	-	-	-	151,916
	1,333,121	219,824	279,479	15,518	46,237	1,894,179
						1,851,754

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
T/A N-VISION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

9 Charitable activities

(Continued)

For the year ended 31 March 2024

	N Vision Home £	Caregivers at Home £	Low Vision Centre £	Social Centre £	Talking News £	Total 2024 £
Staff costs	643,957	188,366	209,627	1,057	6,226	1,049,233
Depreciation and impairment	21,738	-	174	-	599	22,511
Catering services	185,743	-	-	-	-	185,743
Rent, rates and water	13,918	1,179	3,929	393	786	20,205
Light and heat	42,238	3,190	10,632	1,063	2,126	59,249
Insurance	15,872	1,587	5,291	529	1,058	24,337
Transport, travel and subsistence (incl minibus)	7,887	-	12,409	-	-	20,296
Telephone	8,787	-	-	-	-	8,787
Repairs, renewals and cleaning	88,485	204	888	42	973	90,592
Printing, stationery and advertising	9,711	-	-	-	-	9,711
Legal and professional fees	23,559	1,949	6,498	650	1,342	33,998
Sundries	2,912	-	212	7,480	107	10,711
Staff training and recruitment	7,126	-	2,404	-	-	9,530
Low vision aids	-	-	72,465	-	-	72,465
Computer expenses	9,877	988	5,270	329	2,488	18,952
Bank charges	66	-	-	-	-	66
Other charitable expenditure	27,709	-	-	-	-	27,709
	<u>1,109,585</u>	<u>197,463</u>	<u>329,799</u>	<u>11,543</u>	<u>15,705</u>	<u>1,664,095</u>
Share of support costs (see note 10)	93,886	9,389	31,295	3,130	6,259	143,959
Share of governance costs (see note 10)	27,313	2,731	9,104	910	3,642	43,700
	<u>1,230,784</u>	<u>209,583</u>	<u>370,198</u>	<u>15,583</u>	<u>25,606</u>	<u>1,851,754</u>
Analysis by fund						
Unrestricted funds	1,056,611	209,583	370,198	15,583	25,606	1,677,581
Restricted funds	174,173	-	-	-	-	174,173
	<u>1,230,784</u>	<u>209,583</u>	<u>370,198</u>	<u>15,583</u>	<u>25,606</u>	<u>1,851,754</u>

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Support costs

	Support costs	Governance costs	2025 Support costs	Governance costs	2024
	£	£	£	£	£
Staff costs	207,446	23,050	230,496	156,477	173,863
Audit fees	-	8,460	8,460	-	8,960
Accountancy	-	-	-	-	5,610
Legal and professional	-	24,480	24,480	-	13,566
	<u>207,446</u>	<u>55,990</u>	<u>263,436</u>	<u>156,477</u>	<u>201,999</u>
Analysed between					
Fundraising	8,298	-	8,298	6,259	6,259
Trading	8,298	2,240	10,538	6,259	80,813
Charitable activities	190,850	53,750	244,600	143,959	187,659
	<u>207,446</u>	<u>55,990</u>	<u>263,436</u>	<u>156,477</u>	<u>201,999</u>

11 Net movement in funds

2025
£

2024
£

The net movement in funds is stated after charging/(crediting):

Fees payable to the charity's auditor:

- for the audit of the charity's financial statements	8,460	8,960
- for other assurance services	-	5,610
- for tax advisory services	-	5,007
Depreciation of owned tangible fixed assets	23,837	22,511
(Profit)/loss on disposal of tangible fixed assets	(100)	7,125
	<u>23,837</u>	<u>22,511</u>

12 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or expenses during the year.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Description of charitable activities

N Vision Home

The Princess Alexandra Residential Home provides specialist residential accommodation and care for visually impaired residents.

Caregivers at Home

This is a community based service supporting older people in their own home, assisting with a variety of day to day tasks.

Low Vision Centre

This centre provides support for clients to achieve independent living via information sessions and technology exhibitions and workshops.

Social Centre

The Social Centre provides community based clients with an opportunity for social interaction, with bi-weekly sessions offering a range of activities.

Talking News

Gives access to the written word via a home based digital audio system.

14 Employees

The average monthly number employees during the year was:

	2025 Number	2024 Number
Management	4	4
Charitable Activities	76	67
	<hr/>	<hr/>
Total	80	71
	<hr/> <hr/>	<hr/> <hr/>
Employment costs	2025	2024
	£	£
Wages and salaries	1,279,596	1,210,747
Social security costs	84,041	59,722
Other pension costs	30,103	21,391
	<hr/>	<hr/>
	1,393,740	1,291,860
	<hr/> <hr/>	<hr/> <hr/>

Full time equivalent numbers of staff were 46 (2024 : 43).

There were no employees whose annual remuneration was more than £60,000.

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
T/A N-VISION**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

Aggregate compensation	112,872	135,697
	<u> </u>	<u> </u>

15 Other expenditure

Unrestricted funds 2025 £	Unrestricted funds 2024 £
------------------------------------	------------------------------------

Net loss on disposal of tangible fixed assets	-	7,125
	<u> </u>	<u> </u>

16 Gains and losses on investments

Unrestricted funds 2025 £	Unrestricted funds 2024 £
------------------------------------	------------------------------------

Gains/(losses) arising on:

Revaluation of investments	(1,749)	104,875
Sale of investments	(6,206)	(80,484)
	<u> </u>	<u> </u>
	(7,955)	24,391
	<u> </u>	<u> </u>

17 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
T/A N-VISION**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Tangible fixed assets

	Freehold land and buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost or valuation				
At 1 April 2024	1,400,000	308,363	14,341	1,722,704
Additions	-	18,149	-	18,149
Disposals	-	(4,607)	-	(4,607)
Revaluation	200,000	-	-	200,000
At 31 March 2025	1,600,000	321,905	14,341	1,936,246
Depreciation and impairment				
At 1 April 2024	65,328	285,630	10,582	361,540
Depreciation charged in the year	10,938	12,150	749	23,837
Eliminated in respect of disposals	-	(4,607)	-	(4,607)
Revaluation	(53,432)	-	-	(53,432)
At 31 March 2025	22,834	293,173	11,331	327,338
Carrying amount				
At 31 March 2025	1,577,166	28,732	3,010	1,608,908
At 31 March 2024	1,334,671	22,733	3,759	1,361,163

At 31 March 2025, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £1,195,382 (2024 - £1,146,632).

The charity adjusted the value of land and buildings in 2025 in accordance with a informal independent valuation report prepared on an open market value basis and the trustees consider the current market value to be as stated in the financial statements. They will continue to commission open market valuations of the property at approximately 5 yearly intervals.

19 Stocks

	2025 £	2024 £
Finished goods and goods for resale	4,520	6,550

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
T/A N-VISION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

20 Debtors		
	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	89,387	93,909
Prepayments and accrued income	12,308	13,561
	<u>101,695</u>	<u>107,470</u>
21 Current asset investments		
	2025	2024
	£	£
Listed investments	1,191,762	1,179,427
	<u>1,191,762</u>	<u>1,179,427</u>
Cash balances included above of £17,383 (2024: £10,666) were not invested at the Balance Sheet date.		
22 Financial instruments		
	2025	2024
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	1,191,762	1,179,427
	<u>1,191,762</u>	<u>1,179,427</u>
23 Creditors: amounts falling due within one year		
	2025	2024
	£	£
Other taxation and social security	13,585	12,075
Trade creditors	37,263	44,730
Other creditors	43,563	21,563
Accruals and deferred income	54,101	59,494
	<u>148,512</u>	<u>137,862</u>

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

24 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
P.A. home Building Fund	1,138,344	-	(8,249)	-	1,130,095
Fixed Assets	8,487	-	(1,698)	-	6,789
Garfield Weston	1,402	-	(749)	-	653
Katies Fund	10,288	10,000	(539)	-	19,749
Eric Wright	-	27,000	(27,000)	-	-
Health Authority LVC	-	75,520	(75,520)	-	-
Weston Pilotlight	11,500	-	-	-	11,500
Community Foundation	-	26,412	(26,412)	-	-
Blackpool Council	-	9,972	(9,972)	-	-
Donnelly Fund	-	3,400	(1,777)	-	1,623
	<u>1,170,021</u>	<u>152,304</u>	<u>(151,916)</u>	<u>-</u>	<u>1,170,409</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
P.A. home Building Fund	1,145,943	-	(7,599)	-	1,138,344
Fixed Assets	10,609	-	(2,122)	-	8,487
Garfield Weston	1,884	-	(482)	-	1,402
Katies Fund	10,848	10,000	(10,560)	-	10,288
Eric Wright	-	25,000	(25,000)	-	-
Health Authority LVC	-	80,173	(80,173)	-	-
Weston Pilotlight	11,500	-	-	-	11,500
Interactive table funds	2,438	-	(2,438)	-	-
Lancs CC Digital Care Records	10,468	-	(10,468)	-	-
Community Foundation	-	23,641	(23,641)	-	-
Blackpool Council	-	9,690	(9,690)	-	-
Citizens Advice Bureau	-	2,000	(2,000)	-	-
	<u>1,193,690</u>	<u>150,504</u>	<u>(174,173)</u>	<u>-</u>	<u>1,170,021</u>

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

24 Restricted funds

(Continued)

The purpose of the main restricted funds is as follows:

PA Home Building Fund - funds utilised to build the PA Home.

Health Authority LVC - funds for the Low Vision Centre.

Lancashire County Council Digital Care Records - digitisation of care records.

Community Foundation - funding to deliver activities from the Community Service department.

Blackpool Council - cost of living grant to support community in need.

Donnelly Fund - provision of items for community in need.

25 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2025 £
Revaluation reserve	83,307	200,000	(1,116)	-	282,191
General funds	1,370,069	1,919,510	(1,922,840)	245,477	1,612,216
	<u>1,453,376</u>	<u>2,119,510</u>	<u>(1,923,956)</u>	<u>245,477</u>	<u>1,894,407</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
Revaluation reserve	83,890	-	(583)	-	83,307
General funds	1,492,868	1,689,568	(1,836,758)	24,391	1,370,069
	<u>1,576,758</u>	<u>1,689,568</u>	<u>(1,837,341)</u>	<u>24,391</u>	<u>1,453,376</u>

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

26 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £
Fund balances at 31 March 2025 are represented by:			
Tangible assets	472,023	1,136,885	1,608,908
Current assets/(liabilities)	1,422,384	33,524	1,455,908
	<u>1,894,407</u>	<u>1,170,409</u>	<u>3,064,816</u>

	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £
Fund balances at 31 March 2024 are represented by:			
Tangible assets	214,332	1,146,831	1,361,163
Current assets/(liabilities)	1,239,044	23,190	1,262,234
	<u>1,453,376</u>	<u>1,170,021</u>	<u>2,623,397</u>

27 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. All employees aged 18 and over are eligible to apply to join the scheme after completing three months service. The employer contribution to the scheme is 6% of the member's contractual gross pay and the member's contribution must be a minimum of 3% of their contractual gross pay. Some members of the scheme also receive death in service benefits equivalent to twice their annual contractual pay. The cost of this benefit is borne by the employer. As at the 31 March 2025 there were no outstanding pension contributions.

The charge to profit and loss in respect of defined contribution scheme costs was £30,103 (2024 : £21,391).

28 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

28 Operating lease commitments	(Continued)	
	2025	2024
	£	£
Within one year	51,917	38,417
Between two and five years	130,000	18,000
In over five years	20,000	-
	<u>201,917</u>	<u>56,417</u>
29 Related party transactions		
There were no disclosable related party transactions during the year (2024 - none).		
30 Cash generated from/(absorbed by) operations	2025	2024
	£	£
Surplus/(deficit) for the year	187,987	(147,051)
Adjustments for:		
Investment income recognised in statement of financial activities	(34,615)	(34,254)
(Gain)/loss on disposal of tangible fixed assets	(100)	7,125
Loss on disposal of investments	6,206	80,484
Fair value gains and losses on investments	1,749	(104,875)
Depreciation and impairment of tangible fixed assets	23,837	22,511
Movements in working capital:		
Decrease/(increase) in stocks	2,030	(250)
Decrease in debtors	5,775	114,915
Increase in creditors	10,650	17,240
Cash generated from/(absorbed by) operations	<u>203,519</u>	<u>(44,155)</u>
31 Analysis of changes in net funds		
The charity had no material debt during the year.		