

Charity registration number 1009955

Company registration number 02698040 (England and Wales)

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
T/A N-VISION**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

LEGAL AND ADMINISTRATIVE INFORMATION

Patron	G Naylor MB ChB, FRCS(ED), FRCOPHTH
Trustees	Joy Killip Pat Lord Joseph Bannister Beverley Garrity Michael Steel David Wyatt Terry Wright
Chair	Joseph Bannister
Vice Chair	Beverley Garrity
Chief Executive and Company Secretary	Maria Kirkland
Charity number	1009955
Social landlord number	L4005
Company number	02698040
Principal address and Registered Office	Bosworth Place Squires Gate Blackpool Lancashire FY4 1SH
Auditor	Champion Accountants LLP Unit 2, Olympic Court Boardmans Way Whitehills Business Park Blackpool Lancashire FY4 5GU FY4 5GU
Bankers	HSBC Bank Plc 1 Newhouse Road Oxford Square Blackpool Lancashire FY4 4YH

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
T/A N-VISION**

LEGAL AND ADMINISTRATIVE INFORMATION

Barclays Bank Plc
1 Birley Street
Blackpool
Lancashire
FY1 1DX

Solicitors

Wilson's Solicitors
Alexandra House
St Johns Street
Salisbury
SP1 2SB

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

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THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

WELCOME

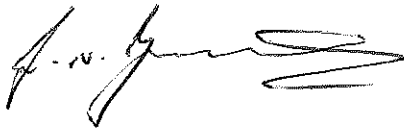
Welcome to our Annual Report 2023/24. Well it has been a busy and productive year in which all staff have contributed to a very successful and progressive 12 month period. We have faced a number of challenges throughout the year but it has been our passion and commitment to the charity which has got us through. Working within the charity sector can be challenging and unpredictable in its demands and we have worked together to be responsive as "one collective", in order to continue to meet the needs of our residents, clients, beneficiaries and stakeholders.

The charity has been on a journey through the last year and overcome many barriers and challenges along the way. The welfare and morale of our staff members have been our priority and we look forward to celebrating our Investors in People re-accreditation in our next financial year. We have been awarded a 'Good' rating from CQC for our lovely Princess Alexandra Care Home and which is testament to the talent, expertise and passion of our staff and management team.

We have progressed digitally as a charity with the development of our new website, ongoing embedding of the Nourish System, our electronic care platform and have implemented Xero as our new Accountancy System into our finance and accounting practices.

On behalf of the Organisation, we convey our sincere thanks to our Trustees and Members who have left office during the year and welcome new Trustees to the Board who will contribute their experience, skills and knowledge in support of N-Vision. We will support the charity in becoming more sustainable, financially sound and inclusive in the future.

We also take this opportunity to express our sincere gratitude to all the staff, volunteers and partners who, throughout the last year, continued to demonstrate exceptional resilience and commitment in supporting local blind and visually impaired people and an outstanding contribution to the work of N-Vision.



Joseph Bannister
Chair, Board of Trustees



Maria Kirkland
Chief Executive

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 3 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) and The Housing SORP 2018.

Purpose

To support people living with sight loss and enhance their quality of life, empower them to fulfil their potential and aspirations and promote their health and wellbeing.

Objectives and activities

The objects of the Charity as defined in the Memorandum and Articles of Association are:-

- (1) The relief of blind and visually impaired people in Blackpool, Fylde and Wyre districts of Lancashire or outside of it, by the provision of accommodation, care and support services.
- (2) The relief of people in need by reason of age, ill-health, disability or other disadvantage in Blackpool, Fylde and Wyre districts of Lancashire or outside of it, by the provision of accommodation, care and support services.
- (3) For the public benefit to raise awareness of blindness and visual impairment through the provision of advice and information.

N-Vision aims to be characterised by integrity and fairness, and will act in an open and honest way at all times. The established core services fully reflect the purpose and aims.

N-Vision constantly engages with service users, carers, staff, volunteers, partners and other stakeholders in order to inform and improve service provision wherever and whenever possible, within the constraints of available resources.

In addition, the Trustees refer to the Charity Commission's general guidance on public benefit when producing the Charity's Strategic Priorities.

The main activities during the last year delivered a range of high quality services and was specifically achieved by:

- Providing professional care and stimulating activities, in a safe and comfortable environment for the residents of the Princess Alexandra Home.
- Providing a range of quality, responsive services and support to clients, carers and professionals in the community.
- Working in partnership with other agencies to provide the widest range of services to meet the needs of our client group.
- Contribute to and influence the development and implementation of national and local strategy.

N-Vision is the major independent, charitable provider of services and activities for visually impaired people across the Blackpool, Fylde and Wyre areas. **71 staff, plus over 200 volunteers** support approximately **2,700 clients, and their carers** living in the catchment area, the majority of who are over 65 years of age.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Purpose and Values

Purpose: To support people with sight loss, enhancing their quality of life by empowering them to fulfil their potential and aspirations and promote their health and wellbeing'.

Our Purpose is supported by our Values: Our culture and the way we work is critical to our success and achieving organisational excellence. Our six Core Values guide and influence all our work and are the enduring foundation of our culture.

People Focussed: To provide timely and person-centred care and support to our clients and their carers/families.

Expert: To lead the way through our knowledge and expertise to provide the best possible standards of services and support.

Responsive: To drive and be equipped to respond to the changes and challenges faced by our clients and the organisation.

Influential: To represent the needs of visually impaired people and influence service planning and provision.

Genuine: To build and maintain open and honest relationships through effective communication and partnerships.

Collaborative: To work in partnership with our clients, colleagues and communities to achieve our vision and values.

We hold ourselves to account and expect others to do so against our Values.

Achievements and Performance

N-Vision continued to provide services and support to local blind and visually impaired people during the last twelve months, with many significant achievements to share and celebrate.

Care Services

The Princess Alexandra Home

The Home provides accredited, high quality, residential accommodation, respite and day care in a safe and comfortable environment for up to **40** clients. There are also **6** flats for residents who wish to live more independently but still benefit from a secure environment where assistance is readily available when needed. The Home offers specialist care for visually impaired people, however, the accommodation is available to all. **13** permanent residents were admitted and **339** nights of respite care were provided during 2023/24.

The contract with Blackpool Council for the provision of respite care beds for adults with mild to moderate learning disabilities remains at 1 bed. A total of **139** nights of respite care was provided. We continue to provide permanent care for 9 adults with learning disabilities.

Managers attend Blackpool Council Residential Providers forum quarterly with the Director of Adult services. Registered Managers Network meetings hosted by Blackpool Council also take place quarterly.

Residents enjoy and benefit from a wide choice of activities in the home including: quizzes, dominoes, musical entertainment, art sessions, chair exercises, and the Growing for Life gardening project. A part time activities co-ordinator consults residents about their preferred activities and aims to accommodate something for everyone. The staff constantly strive to introduce new ideas.

Significant events were also celebrated; Christmas, New Year, Easter, Halloween Birthdays and various themed days such as Chinese / Italian and appropriate entertainment and catering is provided on such occasions. A coronation party was held in June for all of the residents and the home was decorated for the occasion. A wide range of activities took place over the Xmas and New Year period with entertainment from community groups. A photograph 'gallery' recording these events is displayed in the Home.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

In April 2023 a large interactive table was purchased which can be used to play games, access you tube videos, face time calls and show sensory calming images. It has become a regular feature to access reminiscence information during the coffee morning activity.

Partnership working with the Community Care Co-ordination Team and the New Model of Care initiative continues with the aim of reducing pressure on GPs and preventing admissions to hospitals. A monthly ward round also takes place with a doctor from the local surgery allowing more continuity in relation to medical issues.

The Home continues to use the digital social care planning system "nourish" to record all care activity for residents. This is an evolving project that allows for much more accurate and detailed information to be recorded.

The End-of-Life Care Training pilot "WAVE" was completed in June 2023 and we continue to include the knowledge gained in our daily work.

Quality standard accreditations were successfully retained during the year. CQC carried out an unannounced inspection in January 2024. The inspection focused on the areas of "well led and safe". The inspection last one day within the home and a further two days with the inspector having access to the digital care notes to scrutinise the entries /risk assessments etc. The outcome was rated as overall "Good"

Image below shows our Good Rating Celebration and 40 Years Service Badge for Lisa Beaton



Image shows Ashleigh stood in front of our main purpose and values



The ISO 9001:2015 was re-assessed for the three-year accreditation in May 2023 and was successful with no significant issues identified.

The systems and procedures established to meet these rigorous accreditations are continuously completed and reviewed and inform monitoring and reporting processes.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

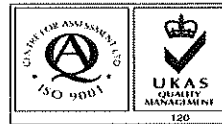
FOR THE YEAR ENDED 31 MARCH 2024



at Home



INVESTOR IN PEOPLE



Caregivers

The Caregivers at Home client numbers continue to increase year on year. A total of **163 clients** purchased a total of **10,037 domestic hours** during 2023/24. The gardening service had approximately 45 clients purchasing 823hrs of work. This flexible, needs led service supports clients to continue living independently in their own homes. Following an assessment by the Co-ordinator, individual requirements are discussed, identified and agreed. Staff undertake a variety of tasks including; cleaning, laundry, shopping, gardening, correspondence and community support for adults with learning disabilities. The service is also valued by relatives and carers by providing regular contact with their family member.

Community Services

Low Vision Centre

The purpose of the Low Vision Centre is to promote, encourage and provide support for clients to achieve independent living. There are **2,789** visually impaired people currently recorded on the database, who live in Blackpool, Fylde and Wyre. From 1st April 2023 to 31st March 2024, 216 clients ceased contact, for various reasons and **216** new referrals were received. The majority of new clients were referred from the Blackpool Teaching Hospitals Trust through the Eye Clinic Liaison Officer. The other sources of referrals are diverse and include: the Stroke Association, Blackpool Victoria Hospital Stroke Discharge Unit, Health and Wellbeing Officers, Health Practitioners, GP's Social Prescribers and local Opticians.

1751 people accessed the Centre during the year and do so for many reasons; whether to seek advice, information and emotional support or to take advantage of extensive range of equipment available to aid independent living. **653** of these clients were Blackpool residents, **1098** Fylde and Wyre, and **14** were from out of the area.

Low Vision Support Workers

The two, trained Low Vision Support Workers are funded by the Blackpool and the Fylde and Wyre Clinical Commissioning Groups and independent sources. They administer referrals from the Victoria Hospital Eye Clinic, local Optometrists and GP's.

As part of the Low Vision Rehabilitation Pathway, the Support Workers provide one to one emotional, practical and rehabilitation support for new clients, usually following a recent diagnosis or treatment of serious eye conditions. The Support Workers assess client's functional vision and issue appropriate visual aids, including hand-held magnifiers and anti-glare glasses. Clients are also referred on to other N Vision internal and external services.

Low Vision Scheme

The aims of the Low Vision Scheme are to provide visual aids to clients living with sight loss, improve eye health, help eliminate avoidable sight loss and to reduce the demand upon the Eye Clinic at Victoria Hospital, Blackpool.

Contracts with the Blackpool and the Fylde and Wyre Clinical Commissioning Groups continued and the two Low Vision Support Workers provided **611** Low Vision Assessments, both at the Low Vision Centre and in the community. Following assessment, clients are issued with an appropriate magnifier and other vision aids, free of charge as part of the NHS scheme. Client numbers increased during the year due to demand and new referrals.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Eye Clinic Liaison Officer

The Eye Clinic Liaison Officer (ECLO) is funded by the Blackpool and the Fylde and Wyre Clinical Commissioning Groups. Based at Victoria Hospital, Ophthalmology Clinic the ECLO is an integral part and highly regarded member of the hospital team playing a vital role in advising, informing and referring patients, at the point of diagnosis, to the Low Vision Centre and the range of support and services offered. During the year **1377** patients were supported by the ECLO through face to face or telephone contact.

The ECLO also attends various committees and meetings within the hospital e.g. Ophthalmic Directorate, Patient and Carer Experience and Involvement Committee and Equality and Inclusion Implementation Group, thus ensuring that the needs of patients with visual impairments are represented and providing advice on the various methods available for effective communication.

Assistive Technology

Clients are all invited to the Low Vision Centre based at the N-Vision site, to look at our assistive technology devices and explore a range of technology to suit their needs. N-Vision works with a range of suppliers who will visit clients at home and show them various pieces of equipment. The Annual Exhibition took place as part of National Eye Health Week with over 50 clients, family and carers attending.



Image below shows Brian giving Bailey a Low Vision Assessment in the Low Vision Centre

Community Activities

Community Engagement

We have continued to deliver community engagement activities both on site and in the community. We have two staff members who have delivered a range of activities and including; Boccia, Walking, Dancing, Chair Yoga, Craft Groups, Theatre Trips and Ten Pin Bowling.

Outreach Visits

Outreach visits had resumed during the year, provided by one of the Low Vision Support Workers. The demand for this service increased as some clients had become less confident at getting out and about and felt isolated within their own homes. The service enabled them to gain access to a range of visual aids to support them with their sight loss. **448** outreach visits were conducted with a further **334** external referrals to the local authorities Rehabilitation Officers for the Visually Impaired, Department for Work and Pensions, and various other charities.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2024*

Befriending Service

The Eric Wright Charitable Foundation have continued to fund our Befriending Service for another year with two staff members now being employed on a Part-time basis. In this year they have almost doubled their contact with clients having made 477 contacts with over 50 clients and 9 volunteers making 81 contacts.

Image below shows Jo Jackson and one of our clients on our Befriending Service



Café Clubs

Café Clubs have remained as popular as ever with six monthly clubs being run by one member of staff in the communities of; Blackpool, Cleveleys, Poulton, Fleetwood, St Annes and Garstang. We had 817 attendances to these clubs over the 12 months which shows how much our clients depend on these weekly events and most, have the dates booked into their diaries.

Social Group

Our Social Group has had over 880 attendances in this year, averaging 25 each week. Clients pay for a day of entertaining, lunch and games. Clients receive a hot lunch provided by our in-house catering company and have an afternoon of entertainment from professional singers in our local community.

Talking News Service

Over 8555 DAP's were distributed to clients throughout Blackpool, Fylde and Wyre. This numbers of listeners on this service are on the decline and the team need to explore other ways of communicating with our clients. As technology advances it is important for the Community Service Department to provide a variety of platforms and means for communicating with our clients, residents, volunteers and stakeholder.

Image below shows Joy discussing her 100 years' service with a BBC Presenter



THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Image below showing Julie and Brian donating a cheque from the Odd Fellows to Maria Kirkland the Chief Executive and Brian Casey, Community Service Manager



Support Services

The Complete Catering Company

The Company has worked in partnership with N Vision for over 13 years and continues to provide a high standard of quality, fresh meals for residents, staff and volunteers.

Food inflation was the highest we have experienced in years. Although this was a challenging year the kitchen team did not compromise on quality and service and still managed to work within set food budgets and achieve an underspend.

We achieved our 5-star rating with the local EHO, which we have retained over the past 13 years. Achieving great ratings with our annual ISO inspection. The kitchen staff completed their food hygiene course, all with high pass rates. All in house training provided by the home was completed successfully.

We regularly include a number of theme days which are enjoyed by residents & staff. The Kings Coronation, Italian inspired, Chinese Inspired, Indian inspired. An indoor bbq was also enjoyed. We provide a special menu also at Easter, bank holidays and the national day holidays ie St George's day/Burns night etc. We provide a five-day festive menu over the Xmas period. The staff enjoy making birthday cakes for all residents' birthdays, we also provided catering for any N-Vision functions including our volunteers' buffet. Throughout the year we have tried out some new modern dishes to see how our residents would react. The feedback was positive and our new dishes have now been successfully introduced to our new menus. Complete Catering donated regularly to the home raffles to help raise money for our residents' amenities, this included Christmas hampers, bottles of alcohol etc. Complete Catering continues to provide a high-quality service, producing wholesome homemade meals using fresh ingredients for both residents and staff.

We have maintained 100% staff retention with staff morale high and training taking place.

Urban Organic

Urban Organic, continued to provide opportunities for residents to participate in the popular Growing for Life Club. Urban Organic also provided a wide and varied range of activities including; Sowing and Growing sessions, flower pressing, Halloween pumpkin carving, producing pressed apple juice, making bug boxes and wood crafts.

Urban Organic also continued to maintain the grounds throughout the year, enhancing the appearance of the site and creating a pleasant, outdoor amenity space for residents, clients, visitors, staff and volunteers.

Additional Information

Human Resources and Health and Safety

Peninsula Business Services continued to provide timely and expert advice ensuring compliance with Human Resources and Health and Safety legislation and best practice.

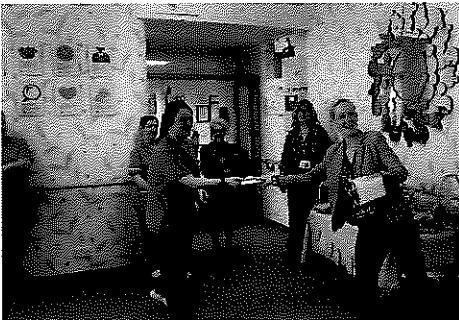
THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Hearts of Gold Award

The monthly Hearts of Gold Awards continue with staff from across the organisation gaining recognition and rewarded for going over and above their usual duties for the benefit of residents, clients and colleagues.

Image below shows Maria Kirkland handing Sally her Hearts of Gold Award



Volunteers

We continue to recruit volunteers for all of our departments and across the charity and have a Volunteer Coordinator on hand to support them along their way. We celebrated Volunteers Week in June this year with over 40 volunteers attending our Volunteers Lunch!

Publicity and Raising Awareness

We have rolled out our new Website and Marketing Video with a fully accessible and integrated website design. The website has a modernised look and adheres to our branding, mission and values. We have produced one Newsletter this year, updated some of our literature and invested in a professional marketing video to advertise N-Vision services.

Training and Development

N-Vision expects and supports staff and volunteers to engage in training and development to enhance their skills and knowledge. All staff members have conducted their mandatory training online using Flexebee and included; First Aid, Health and Safety, Fire Safety, Infection Control and Safeguarding. Two of our staff members are conducting a L5 Rehabilitation Officer for the Visually Impaired Course with many trips to London for training.

The Community Service Department have delivered Visual Awareness Training to N-Vision staff members, trustees, volunteers and external professionals. All department staff members have received update training on Safeguarding Adults and Children, Prevent, Mental Capacity and Civil Liberties.

Partnerships

Partnerships with other agencies continued to be important and mutually beneficial and provides the opportunity to influence and implement strategy, enhance knowledge, share expertise and resources, identify needs, consult on creative solutions for service development and avoid duplication.

N-Vision continues to establish partnerships with other organisations, charities and NHS providers. National and local partnerships throughout the year included: Visionary, Blackpool Council, Lancashire County Council, Blackpool and the Fylde and Wyre Clinical Commissioning Groups, Blackpool Teaching Hospitals NHS Foundation Trust, NHS England, local Optometrists, Lancashire Eye Health Network, Blackpool VCFS Leadership Group, Blackpool and the Fylde and Wyre Disability Partnerships, Blackpool Residential Care Providers Forum, Blind Veterans and Macular Society.

Our work also brings us into contact with many other national and local, public, private and voluntary sector agencies.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Every effort is made to maximise income generation opportunities and secure independent income and align resources in order to fund and support services and infrastructure.

The accounts show a deficit of £147,051 (2023 : £146,313) after an increase in market value of investments and loss on sale of £24,391 (2023 : £84,774 decrease). Retained reserves at 31 March 2024 amounted to £2,623,397 (2023 : £2,770,448), being unrestricted funds of £1,453,376 and restricted funds of £1,170,021.

The reserves are held to enable N-Vision to meet its charitable and legal obligations to its beneficiaries and employees. Specifically the purpose of its reserves is to: -

- enable the Trustees to manage the financial risks involved in providing the agreed services and activities.
- enable the Trustees to provide for the development of new services.
- enable the Trustees to meet any shortfall between voluntary income and the economic cost of activities wholly, or partially, dependent on voluntary funds.

It is the Trustees policy to achieve and maintain unrestricted funds, which are the free reserves of the charity, at a level equal to the annual expenditure on our normal day-to-day activities, excluding any income, which currently equates to approximately **£1.8 million**. At present the free reserves are **£1.45 million** excluding fixed assets and restricted reserves are **£1.17million**. The unrestricted free reserves are therefore not sufficient to cover a full years expenditure.

The restricted reserves include an amount of £1,146,831 which can only be realised if property and certain fixtures were disposed of. Unrestricted reserves includes £214,332 of tangible fixed assets.

It is the investment policy of the Trustees to invest funds not immediately required for day to day expenditure with recognised fund managers on a short term basis with low risk and into liquid funds on the recommendation of Independent Financial Advisors.

N-Vision is a local, independent, registered charity and whilst there is reliance on legacies and donations, every effort is made to maximise income generation opportunities and identify and secure new streams of funding, independent income and resources. The principle funding sources are from the provision of care home services, with other services provided by Caregivers at Home and the Low Vision Centre, supported further by charity shop income and modest grant funding.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Voluntary Income

Charity Shops

Our Blackpool and Cleveleys Charity Shops not only generate an important source of unrestricted income but also raise public awareness and provide information about the work of N-Vision. They performed really well in this financial year with significant increase in revenue in both shops.

Donations and Legacies

We have witnessed a reduction in legacies and donations this year as a result of individuals living in their own homes longer and use of finances to fund their residential care.

Fundraising

Identifying, preparing and submitting applications for various sources of funding continued and were met with some success. Funding was received from:

Eric Wright Charitable Trust

£25,000 - to support the provision of the Befriending service and other community activities.

Lancashire and Merseyside Community Foundation

£23,641 - to support activities to combat loneliness and promote volunteering.

Commissioned Payroll and Training Services

These commissioned services are bespoke to meet individual requirements.

Payroll – includes the processing of payroll, completion of PAYE and the preparation and submission of HMRC tax year end annual returns.

Two members of staff from the low vision centre are undertaking the ROVI (Rehabilitation Officer for the Visually Impaired) training which will allow us to provide specialist services at a cost to other organisations upon the completion.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Plans for the Future

Strategic and Business planning are key responsibilities for the Board of Trustees in ensuring effective governance, an efficient infrastructure and responsive, quality service provision.

N Vision's Strategic Priorities 2023-2024 are supported and delivered through our Business Plan, Risk Register and Business Continuity Plan. These policies are regularly monitored and updated to reflect any changes and achievements.

The Trustees, Members, Staff and Volunteers are committed to working together to achieve the Strategic Priorities and support our Purpose and Values.

During the next two years we aim to:

1. Listen to, know and understand the needs of our current and future clients.
2. Ensure that our workforce is trained, confident in their roles and have opportunities for development.
3. Continuously strive to improve performance, report impact and retain quality standards.
4. Represent and champion the aspirations and needs of visually impaired people and those with other disabilities.
5. Build resilience and be resource and financially secure with robust Business and Continuity Plans in place.
6. Communicate effectively, work collaboratively and in partnership with individuals, organisations and communities to achieve our Strategic Priorities and contribute to wider local and national developments and initiatives.

Structure, Governance and Management

N-Vision is the trading name of the Blackpool, Fylde and Wyre Society for the Blind, is a registered charity, a company limited by guarantee and a registered social landlord. The governing document is the Memorandum and Articles of Association as amended 16 December 2020.

The Charity's Board of Trustees meet quarterly and are responsible for the governance, policy and strategic direction of the Charity. The Charity is also guided by both local and national policy.

None of the Trustees has any beneficial interest in the company. All the Trustees are also Directors for the purposes of company law and guarantee to contribute £1 in the event of a winding up.

The Trustees, who are also the Directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Joy Killip
Pat Lord
David Wyatt
Joseph Bannister
Beverley Garrity
Michael Steel
Terry Wright

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2024*

The Trustees have the power at any time to appoint any person to be a Trustee either to fill a casual vacancy or as an addition to the existing Trustees, but so that the total number of Trustees shall not, at any time, exceed the number for the time being fixed in accordance with the Articles. Any Trustee so appointed shall hold office only until the next following Annual General Meeting and shall then be eligible for re-election.

The Chief Executive and a Senior Management Team are responsible for providing timely and effective support, information and advice to the Board of Trustees, the implementation of governance and strategy, compliance with legislative and regulatory policy and best practice and the effective management of operational matters.

The Trustees regularly review the major risks to which N-Vision is exposed and the systems which have been established to mitigate those risks. N-Vision also operates an internal audit procedure. Significant external risks to funding in relation to current activities have been addressed and internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects to ensure consistent quality of delivery of all aspects of N-Vision's operational activity. These procedures are periodically reviewed to ensure that they meet the needs of N-Vision.

Images below show two of our wonderful trustees, Pat Lord and Beverly Garrity, helping out at our Christmas Fair 2023.



Auditor

In accordance with the company's articles, a resolution proposing that Champion Accountants LLP be reappointed as auditor of the company will be put at a General Meeting.

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
T/A N-VISION**

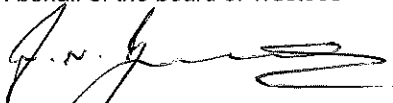
**TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024**

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of Trustees



Mr J Bannister
Chair, Board of Trustees
Dated: 23 October 2024

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

STATEMENT OF TRUSTEES' RESPONSIBILITIES *FOR THE YEAR ENDED 31 MARCH 2024*

The Trustees, who are also the directors of The Blackpool Fylde and Wyre Society for the Blind T/A N-Vision for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006 and the Housing Act 2018. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

Opinion

We have audited the financial statements of The Blackpool Fylde and Wyre Society for the Blind T/A N-Vision (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

As part of our planning process:

- we enquired of management the systems and controls the company has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. Management did not inform us of any known, suspected or alleged fraud.
- we obtained an understanding of the legal and regulatory frameworks applicable to the company. We determined that the following were most relevant : Charities SORP FRS102, Companies Act 2006 and The Housing Act 2018.
- we considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetrated, and tailored our risk assessment accordingly.
- using our knowledge of the company, together with the discussions held with management at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud, and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included;

- identifying and testing journal entries in the overall accounting records, in particular those that were significant and unusual.
- reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates, in particular in relation to depreciation, freehold property valuation and restricted funds movements.
- assessing the extent of compliance with the relevant laws and regulations.
- testing key revenue streams, in particular cut-off and recoverability for evidence of management bias.
- obtaining third party confirmation of material bank balances and investments.
- documenting and verifying related party transactions and balances.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing Standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management, and the inspection of regulatory and legal correspondence. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
T/A N-VISION**

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

**TO THE MEMBERS OF THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE
BLIND T/A N-VISION**

D L Thorn

Deborah Thorn FCA (Senior Statutory Auditor)
for and on behalf of Champion Accountants LLP

23 October 2024
.....

Chartered Accountants
Statutory Auditor

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU
Lancashire
FY4 5GU

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	Notes	£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	2	13,381	70,331	83,712	103,868	51,117	154,985
Charitable activities	4	1,445,155	80,173	1,525,328	1,254,049	76,866	1,330,915
Other trading activities	5	190,274	-	190,274	165,569	-	165,569
Investments	8	34,254	-	34,254	24,631	-	24,631
Other income	6	6,504	-	6,504	11,389	-	11,389
Total income		<u>1,689,568</u>	<u>150,504</u>	<u>1,840,072</u>	<u>1,559,506</u>	<u>127,983</u>	<u>1,687,489</u>
Expenditure on:							
Raising funds	7	152,635	-	152,635	147,911	-	147,911
Charitable activities	9	1,677,581	174,173	1,851,754	1,428,713	172,404	1,601,117
Other expenditure	15	7,125	-	7,125	-	-	-
Total expenditure		<u>1,837,341</u>	<u>174,173</u>	<u>2,011,514</u>	<u>1,576,624</u>	<u>172,404</u>	<u>1,749,028</u>
Net gains/(losses) on investments	16	24,391	-	24,391	(84,774)	-	(84,774)
Net expenditure and movement in funds		<u>(123,382)</u>	<u>(23,669)</u>	<u>(147,051)</u>	<u>(101,892)</u>	<u>(44,421)</u>	<u>(146,313)</u>
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>1,576,758</u>	<u>1,193,690</u>	<u>2,770,448</u>	<u>1,678,650</u>	<u>1,238,111</u>	<u>2,916,761</u>
Fund balances at 31 March 2024		<u>1,453,376</u>	<u>1,170,021</u>	<u>2,623,397</u>	<u>1,576,758</u>	<u>1,193,690</u>	<u>2,770,448</u>

All income and expenditure derive from continuing activities.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

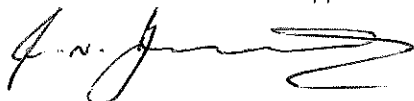
BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	18		1,361,163		1,388,296
Current assets					
Stocks	19	6,550		6,300	
Debtors	20	107,470		222,385	
Investments	22	1,179,427		1,195,857	
Cash at bank and in hand		106,649		78,232	
			1,400,096		1,502,774
Creditors: amounts falling due within one year	23	(137,862)		(120,622)	
Net current assets			1,262,234		1,382,152
Total assets less current liabilities			2,623,397		2,770,448
Net assets excluding pension liability			2,623,397		2,770,448
The funds of the charity					
Restricted income funds	24		1,170,021		1,193,690
Unrestricted funds - general			1,370,069		1,492,868
Unrestricted funds - revaluation reserve			83,307		83,890
			2,623,397		2,770,448

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 October 2024



Mr J Bannister
Chair, Board of Trustees

Company registration number 02698040 (England and Wales)

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
T/A N-VISION**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	31		(44,155)		(214,281)
Investing activities					
Purchase of tangible fixed assets		(2,504)		(24,436)	
Purchase of investments		(928,234)		(358,909)	
Proceeds from disposal of investments		969,056		444,062	
Investment income received		34,254		24,631	
Net cash generated from investing activities			72,572		85,348
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			28,417		(128,933)
Cash and cash equivalents at beginning of year			78,232		207,165
Cash and cash equivalents at end of year			<u>106,649</u>		<u>78,232</u>

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

STATEMENT OF CASH FLOWS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Useful economic life of tangible fixed assets

The useful economic life of tangible fixed assets is judged at the point of purchase and reviewed at each financial reporting date. The judgement is based on trustees in depth knowledge of the industry in which the charity operates and of the individual assets.

As standard, the useful economic lives are applied as shown in note 3.6.

At each Balance Sheet date, the trustees undertake an assessment of the carrying amounts of the tangible fixed assets based on their knowledge of the assets to determine whether there is any indication that assets have suffered an impairment loss. Where necessary, an impairment charge is recognised in the Statement of Financial Activities.

At appropriate intervals, an external formal valuation of the freehold land and buildings is carried out.

Key sources of estimation uncertainty

Impairment of trade debtors

At each Balance Sheet date, the trustees and their finance team undertake a review of outstanding debtor balances and estimate which, if any, should be impaired or provided against. This calculation is based on the financial position of the customers, the historic speed of payment, and any ongoing discussions between the charity and the individual debtor.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	11,881	10,000	21,881	10,107	3,813	13,920
Legacies receivable	1,500	-	1,500	93,761	-	93,761
Grants receivable	-	60,331	60,331	-	47,304	47,304
	<u>13,381</u>	<u>70,331</u>	<u>83,712</u>	<u>103,868</u>	<u>51,117</u>	<u>154,985</u>

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

3 Accounting policies

Charity information

The Blackpool Fylde and Wyre Society for the Blind T/A N-Vision} is a private company limited by guarantee incorporated in England and Wales. The registered office is Princess Alexandra Home, Bosworth Place, Blackpool, Lancashire, FY4 1SH.

3.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) and Accounting for Registered Social Landlords. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

3.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

3.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

3.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Accounting policies

(Continued)

Donated goods are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. Stocks of undistributed donated goods are not valued for balance sheet purposes.

In accordance with the Charities SORP, the general volunteer time is not recognised and reference is made in the trustee's annual report about their contribution.

Grants include amounts receivable from local authorities and other organisations. They are recognised as income when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

3.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are accounted for on an accruals basis inclusive of irrecoverable Value Added Tax, and have been classified under headings that aggregate all costs related to the category.

Costs of raising funds comprise the costs of operating a charity shop and costs associated with general fund raising events.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities, and include staff costs. Governance costs include audit fees, depreciation and an element of office and salary costs. Support and governance costs are allocated between cost of raising funds and expenditure on charitable activities, and the bases of allocation are set out in note 10.

3.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	1% on building cost/Nil on land
Fixtures, fittings & equipment	straight line over 5 years
Motor vehicles	20% on NBV

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Accounting policies (Continued)

3.7 Current asset investments

Current asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Transaction costs are expensed as incurred. Changes in fair value are recognised in other recognised gains and losses except to the extent that a gain reverses a loss previously recognised in net income expenditure, or a loss exceeds the accumulated gains recognised in equity; such gains and loss are recognised in net income/(expenditure) for the year.

3.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

3.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

3.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

3.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

3.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

3.13 Retirement benefits

The charity participated in a final salary scheme operated by Lancashire County Council until 9 June 2017 when membership was terminated on retirement of the last active member. The cost of providing retirement pensions and related benefits was charged to the statement of financial activities over the employees' service lives on the basis of a constant percentage of earnings. Any difference between the charge to the statement of financial activities and the contributions paid to the scheme was shown as an asset or liability in the balance sheet.

3.14 Organisation's status

The charity is a company limited by guarantee. In the event of the society being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3.15 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

3.16 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
T/A N-VISION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

4 Charitable activities

	Princess Alexandra Home £	Caregivers at Home £	Low Vision Centre £	Total 2024 £	Total 2023 £
Sale of goods	-	-	122,653	122,653	95,618
Services provided under contract	-	202,965	-	202,965	162,100
Performance related grants	-	-	80,173	80,173	76,866
Charitable rental income	1,119,537	-	-	1,119,537	996,331
	<u>1,119,537</u>	<u>202,965</u>	<u>202,826</u>	<u>1,525,328</u>	<u>1,330,915</u>
Analysis by fund					
Unrestricted funds	1,119,537	202,965	122,653	1,445,155	
Restricted funds	-	-	80,173	80,173	
	<u>1,119,537</u>	<u>202,965</u>	<u>202,826</u>	<u>1,525,328</u>	
For the year ended 31 March 2023					
Unrestricted funds	996,331	162,100	95,618		1,254,049
Restricted funds	-	-	76,866		76,866
	<u>996,331</u>	<u>162,100</u>	<u>172,484</u>		<u>1,330,915</u>

5 Other trading activities

	2024 £	2023 £
Fundraising events	-	198
Shop income	190,274	165,371
	<u>190,274</u>	<u>165,569</u>
Other trading activities	<u>190,274</u>	<u>165,569</u>

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Sundry income	<u>6,504</u>	<u>11,389</u>

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
T/A N-VISION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	14,393	10,746
Staff costs	2,795	12,582
Support costs	6,259	5,687
	<u>23,447</u>	<u>29,015</u>
Trading costs		
Operating charity shops	55,138	56,884
Staff costs	65,970	58,028
Support costs	8,080	3,984
	<u>129,188</u>	<u>118,896</u>
Total costs	<u>152,635</u>	<u>147,911</u>

8 Investments

	2024 £	2023 £
Income from listed investments	33,702	23,815
Interest receivable	552	816
	<u>34,254</u>	<u>24,631</u>

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

9 Charitable activities

	N Vision Home 2024 £	Caregivers at Home 2024 £	Low Vision Centre 2024 £	Social Centre 2024 £	Talking News 2024 £	Total 2024 £	Total 2023 £
Staff costs	643,957	188,366	209,627	1,057	6,226	1,049,233	908,399
Depreciation and impairment	21,738	-	174	-	599	22,511	29,547
Catering services	185,743	-	-	-	-	185,743	167,410
Rent, rates and water	13,918	1,179	3,929	393	786	20,205	21,236
Light and heat	42,238	3,190	10,632	1,063	2,126	59,249	39,886
Insurance	15,872	1,587	5,291	529	1,058	24,337	18,156
Transport, travel and subsistence (incl minibus)	7,887	-	12,409	-	-	20,296	15,050
Telephone	8,787	-	-	-	-	8,787	7,604
Repairs, renewals and cleaning	88,485	204	888	42	973	90,592	72,134
Printing, stationery and advertising	9,711	-	-	-	-	9,711	10,796
Legal and professional fees	23,559	1,949	6,498	650	1,342	33,998	18,521
Sundries	2,912	-	212	7,480	107	10,711	19,625
Staff training and recruitment	7,126	-	2,404	-	-	9,530	11,179
Low vision aids	-	-	72,465	-	-	72,465	68,407
Computer expenses	9,877	988	5,270	329	2,488	18,952	19,919
Bank charges	66	-	-	-	-	66	697
Other charitable expenditure	27,709	-	-	-	-	27,709	14,385
	<u>1,109,585</u>	<u>197,463</u>	<u>329,799</u>	<u>11,543</u>	<u>15,705</u>	<u>1,664,095</u>	<u>1,442,951</u>
Share of support costs (see note 10)	93,886	9,389	31,295	3,130	6,259	143,959	130,792
Share of governance costs (see note 10)	27,313	2,731	9,104	910	3,642	43,700	27,374
	<u>1,230,784</u>	<u>209,583</u>	<u>370,198</u>	<u>15,583</u>	<u>25,606</u>	<u>1,851,754</u>	<u>1,601,117</u>

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND

T/A N-VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Charitable activities	(Continued)						
Analysis by fund							
Unrestricted funds	1,056,611	209,583	370,198	15,583	25,606	1,677,581	1,428,713
Restricted funds	174,173	-	-	-	-	174,173	172,404
	<u>1,230,784</u>	<u>209,583</u>	<u>370,198</u>	<u>15,583</u>	<u>25,606</u>	<u>1,851,754</u>	<u>1,601,117</u>

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
T/A N-VISION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

9 Charitable activities

(Continued)

For the year ended 31 March 2023

	N Vision Home £	Caregivers at Home £	Low Vision Centre £	Social Centre £	Talking News £	Total 2023 £
Staff costs	527,860	192,999	154,078	12,134	21,328	908,399
Depreciation and impairment	28,453	-	708	-	386	29,547
Catering services	167,410	-	-	-	-	167,410
Rent, rates and water	12,966	1,297	5,576	533	864	21,236
Light and heat	25,868	2,746	8,671	867	1,734	39,886
Insurance	11,959	1,163	3,790	372	872	18,156
Transport, travel and subsistence (incl minibus)	2,337	6,476	6,021	87	129	15,050
Telephone	5,154	490	1,633	-	327	7,604
Repairs, renewals and cleaning	65,803	681	2,220	170	3,260	72,134
Printing, stationery and advertising	8,961	440	1,392	-	3	10,796
Legal and professional fees	15,654	538	1,792	179	358	18,521
Sundries	8,289	-	909	9,889	538	19,625
Staff training and recruitment	10,510	169	360	140	-	11,179
Low vision aids	-	-	68,407	-	-	68,407
Computer expenses	11,701	1,013	6,252	318	635	19,919
Bank charges	365	-	332	-	-	697
Other charitable expenditure	14,385	-	-	-	-	14,385
	<u>917,675</u>	<u>208,012</u>	<u>262,141</u>	<u>24,689</u>	<u>30,434</u>	<u>1,442,951</u>
Share of support costs (see note 10)	85,299	8,530	28,433	2,843	5,687	130,792
Share of governance costs (see note 10)	17,109	1,711	5,703	570	2,281	27,374
	<u>1,020,083</u>	<u>218,253</u>	<u>296,277</u>	<u>28,102</u>	<u>38,402</u>	<u>1,601,117</u>
Analysis by fund						
Unrestricted funds	847,719	218,253	296,237	28,102	38,402	1,428,713
Restricted funds	172,364	-	40	-	-	172,404
	<u>1,020,083</u>	<u>218,253</u>	<u>296,277</u>	<u>28,102</u>	<u>38,402</u>	<u>1,601,117</u>

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
T/A N-VISION**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Support costs

	Support costs	Governance costs	2024		Governance costs	2023
	£	£	Support costs	Governance costs	£	£
			£	£		
Staff costs	156,477	17,386	173,863	139,322	15,796	155,118
Audit fees	-	8,960	8,960	-	10,360	10,360
Accountancy	-	5,610	5,610	-	2,358	2,358
Legal and professional	-	13,566	13,566	-	-	-
	<u>156,477</u>	<u>45,522</u>	<u>201,999</u>	<u>139,322</u>	<u>28,514</u>	<u>167,836</u>
Analysed between						
Fundraising	6,259	-	6,259	5,687	-	5,687
Trading	6,259	1,822	8,081	2,843	1,141	3,984
Charitable activities	143,959	43,700	187,659	130,792	27,373	158,165
	<u>156,477</u>	<u>45,522</u>	<u>201,999</u>	<u>139,322</u>	<u>28,514</u>	<u>167,836</u>

11 Net movement in funds

2024
£

2023
£

The net movement in funds is stated after charging/(crediting):

Fees payable to the charity's auditor:		
- for the audit of the charity's financial statements	8,960	10,360
- for other assurance services	5,610	2,358
- for tax advisory services	5,007	-
Depreciation of owned tangible fixed assets	22,511	29,548
Loss on disposal of tangible fixed assets	7,125	-
	<u>44,213</u>	<u>72,216</u>

12 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or expenses during the year.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Description of charitable activities

N Vision Home

The Princess Alexandra Residential Home provides specialist residential accommodation and care for visually impaired residents.

Caregivers at Home

This is a community based service supporting older people in their own home, assisting with a variety of day to day tasks.

Low Vision Centre

This centre provides support for clients to achieve independent living via information sessions and technology exhibitions and workshops.

Social Centre

The Social Centre provides community based clients with an opportunity for social interaction, with bi-weekly sessions offering a range of activities.

Talking News

Gives access to the written word via a home based digital audio system.

14 Employees

The average monthly number employees during the year shown as the full time equivalent was:

	2024	2023
	Number	Number
Management	4	4
Charitable Activities	67	60
	<hr/>	<hr/>
Total	71	64
	<hr/> <hr/>	<hr/> <hr/>
Employment costs	2024	2023
	£	£
Wages and salaries	1,210,747	1,056,101
Social security costs	59,722	59,152
Other pension costs	21,391	21,718
	<hr/>	<hr/>
	1,291,860	1,136,971
	<hr/> <hr/>	<hr/> <hr/>

Full time equivalent numbers of staff were 43 (2023 : 40).

There were no employees whose annual remuneration was more than £60,000.

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
T/A N-VISION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

14 Employees (Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

Aggregate compensation	135,697	127,288
	<u> </u>	<u> </u>

15 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net loss on disposal of tangible fixed assets	7,125	-
	<u> </u>	<u> </u>

16 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	104,875	(64,917)
Sale of investments	(80,484)	(19,857)
	<u> </u>	<u> </u>
	24,391	(84,774)
	<u> </u>	<u> </u>

17 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
T/A N-VISION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

18 Tangible fixed assets

	Freehold land and buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost or valuation				
At 1 April 2023	1,400,000	320,806	14,341	1,735,147
Additions	-	2,504	-	2,504
Disposals	-	(14,947)	-	(14,947)
At 31 March 2024	1,400,000	308,363	14,341	1,722,704
Depreciation and impairment				
At 1 April 2023	55,620	281,590	9,642	346,852
Depreciation charged in the year	9,709	11,862	940	22,511
Eliminated in respect of disposals	-	(7,822)	-	(7,822)
At 31 March 2024	65,329	285,630	10,582	361,541
Carrying amount				
At 31 March 2024	1,334,671	22,733	3,759	1,361,163
At 31 March 2023	1,344,380	39,217	4,699	1,388,296

At 31 March 2024, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £1,146,632 (2023 - £1,154,632).

The charity adjusted the value of land and buildings in 2018 in accordance with a formal independent valuation report prepared on an open market value basis and the trustees consider the current market value to be as stated in the financial statements. They will continue to commission open market valuations of the property at approximately 5 yearly intervals.

19 Stocks

	2024 £	2023 £
Finished goods and goods for resale	6,550	6,300

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

20 Debtors		
	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	93,909	155,869
Other debtors	-	42,000
Prepayments and accrued income	13,561	24,516
	<u>107,470</u>	<u>222,385</u>
21 Financial instruments	2024	2023
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	1,179,427	1,195,857
	<u>1,179,427</u>	<u>1,195,857</u>
22 Current asset investments		
	2024	2023
	£	£
Listed investments	1,179,427	1,195,857
	<u>1,179,427</u>	<u>1,195,857</u>
Cash balances included above of £10,666 (2023: £33,618) were not invested at the Balance Sheet date.		
23 Creditors: amounts falling due within one year		
	2024	2023
	£	£
Other taxation and social security	12,075	9,238
Trade creditors	44,730	25,476
Other creditors	21,563	51,008
Accruals and deferred income	59,494	34,900
	<u>137,862</u>	<u>120,622</u>

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

24 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
P.A. home Building Fund	1,145,943	-	(7,599)	-	1,138,344
Fixed Assets	10,609	-	(2,122)	-	8,487
Garfield Weston	1,884	-	(482)	-	1,402
Katies Fund	10,848	10,000	(10,560)	-	10,288
Eric Wright	-	25,000	(25,000)	-	-
Health Authority LVC	-	80,173	(80,173)	-	-
Weston Pilotlight	11,500	-	-	-	11,500
Interactive table funds	2,438	-	(2,438)	-	-
Lancs CC Digital Care Records	10,468	-	(10,468)	-	-
Community Foundation	-	23,641	(23,641)	-	-
Blackpool Council	-	9,690	(9,690)	-	-
Citizens Advice Bureau	-	2,000	(2,000)	-	-
	<u>1,193,690</u>	<u>150,504</u>	<u>(174,173)</u>	<u>-</u>	<u>1,170,021</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
P.A. home Building Fund	1,153,882	-	(7,939)	-	1,145,943
Fixed Assets	-	-	(2,652)	13,261	10,609
Garfield Weston	5,297	-	(3,413)	-	1,884
Befriending Service	37,632	5,128	(42,760)	-	-
Duchy of Lancaster	3,663	-	(3,663)	-	-
Katies Fund	15,339	-	-	(4,491)	10,848
Health Authority LVC	-	76,866	(76,866)	-	-
Weston Pilotlight	6,500	5,000	-	-	11,500
WRRF	15,798	-	(15,798)	-	-
Lottery Community fund	-	10,000	(10,000)	-	-
Kickstart funds	-	2,233	(2,233)	-	-
Interactive table funds	-	5,938	-	(3,500)	2,438
Community Engagement Covid	-	5,000	(5,000)	-	-
Lancs CC Digital Care Records	-	17,818	(2,080)	(5,270)	10,468
	<u>1,238,111</u>	<u>127,983</u>	<u>(172,404)</u>	<u>-</u>	<u>1,193,690</u>

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

24 Restricted funds (Continued)

The purpose of the main restricted funds is as follows:

PA Home Building Fund - funds utilised to build the PA Home.

Infection Control Funds - enhanced infection control during the pandemic.

Befriending Service - contact service for clients during the pandemic.

Health Authority LVC - funds for the Low Vision Centre.

WRRF - to support retention of staff in care homes.

Lottery Community Fund - provision of sport and recreational activities.

Lancashire County Council Digital Care Records - digitisation of care records.

Community Foundation - funding to deliver activities from the Community Service department.

25 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
Revaluation reserve	83,890	-	(583)	-	83,307
General funds	1,492,868	1,689,568	(1,836,758)	24,391	1,370,069
	<u>1,576,758</u>	<u>1,689,568</u>	<u>(1,837,341)</u>	<u>24,391</u>	<u>1,453,376</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2023 £
Revaluation reserve	84,943	-	(1,053)	-	83,890
General funds	1,593,707	1,559,506	(1,575,571)	(84,774)	1,492,868
	<u>1,678,650</u>	<u>1,559,506</u>	<u>(1,576,624)</u>	<u>(84,774)</u>	<u>1,576,758</u>

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

26 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £
Fund balances at 31 March 2024 are represented by:			
Tangible assets	214,332	1,146,831	1,361,163
Current assets/(liabilities)	1,239,044	23,190	1,262,234
	<u>1,453,376</u>	<u>1,170,021</u>	<u>2,623,397</u>

	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	231,744	1,156,552	1,388,296
Current assets/(liabilities)	1,345,014	37,138	1,382,152
	<u>1,576,758</u>	<u>1,193,690</u>	<u>2,770,448</u>

27 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. All employees aged 18 and over are eligible to apply to join the scheme after completing three months service. The employer contribution to the scheme is 6% of the member's contractual gross pay and the member's contribution must be a minimum of 3% of their contractual gross pay. Some members of the scheme also receive death in service benefits equivalent to twice their annual contractual pay. The cost of this benefit is borne by the employer. As at the 31 March 2024 there were no outstanding pension contributions.

The charge to profit and loss in respect of defined contribution scheme costs was £20,457 (2023 : £21,718).

28 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

28 Operating lease commitments	(Continued)	
	2024	2023
	£	£
Within one year	38,417	38,750
Between two and five years	18,000	57,500
	<u>56,417</u>	<u>96,250</u>
29 Related party transactions		
There were no disclosable related party transactions during the year (2023 - none).		
30 Analysis of changes in net funds		
The charity had no material debt during the year.		
31 Cash generated from operations	2024	2023
	£	£
Deficit for the year	(147,051)	(146,313)
Adjustments for:		
Investment income recognised in statement of financial activities	(34,254)	(24,631)
Loss on disposal of tangible fixed assets	7,125	-
Loss on disposal of investments	80,484	19,857
Fair value gains and losses on investments	(104,875)	64,917
Depreciation and impairment of tangible fixed assets	22,511	29,547
Movements in working capital:		
(Increase)/decrease in stocks	(250)	192
Decrease/(increase) in debtors	114,915	(80,487)
Increase/(decrease) in creditors	17,240	(77,363)
	<u>(44,155)</u>	<u>(214,281)</u>
Cash absorbed by operations	<u>(44,155)</u>	<u>(214,281)</u>