

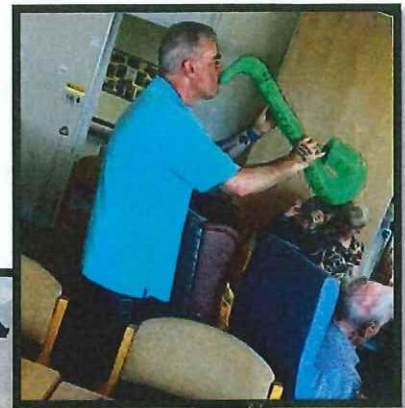


N-Vision

Blackpool, Fylde & Wyre Society for the Blind

N-Vision

Blackpool, Fylde & Wyre Society for the Blind



Annual Report
and Statutory Accounts
2022-2023



The Blackpool, Fylde and Wyre Society for the Blind
t/a N-Vision

Trustees' Report and Accounts
For the year ended 31st March 2023

Charity Registration No. 1009955

Company Registration No. 02698040 (England and Wales)

Established in 1910

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

LEGAL AND ADMINISTRATIVE INFORMATION

Patron G Naylor MB ChB, FRCS(ED), FRCOPHTH

Trustees Joy Killip
Pat Lord
Joseph Bannister
Beverley Garrity
Michael Steel
David Wyatt
Terry Wright

Chair Joseph Bannister

Vice Chair Beverley Garrity

Chief Executive and Company Secretary Ruth Lambert

Charity number 1009955

Social landlord number L4005

Company number 02698040

Principal address and Registered Office Bosworth Place
Squires Gate
Blackpool
Lancashire
FY4 1SH

Auditor Champion Accountants LLP
Unit 2, Olympic Court
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Blackpool
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Bankers HSBC Bank Plc
1 Newhouse Road
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THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

LEGAL AND ADMINISTRATIVE INFORMATION

Barclays Bank Plc
1 Birley Street
Blackpool
Lancashire
FY1 1DX

Solicitors

Wilson's Solicitors
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Salisbury
SP1 2SB

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

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THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

WELCOME

Welcome to our Annual Report 2022-2023. Last years' Annual Report reflected on the impact that the corona virus epidemic had had on N Vision and its work. It is therefore remarkable that some two years on, this situation continues to have a financial impact on the organisation.

Ensuring the safety of residents, clients, staff and volunteers has been a priority. Alternative ways of providing services and engaging with stakeholders and partners have also been implemented. Our fundraising events and activities that were particularly adversely affected are now beginning to improve and are heading towards that of pre-pandemic levels.

On behalf of the Organisation, we convey our sincere thanks to the Trustees and Members, who will contribute their experience, skills and knowledge in support of N Vision.

We also take this opportunity to express our sincere gratitude to all the staff, volunteers and partners who, throughout the last year, continued to demonstrate exceptional resilience and commitment in supporting local blind and visually impaired people and an outstanding contribution to the work of N-Vision.



Joseph Bannister
Chair, Board of Trustees

Maria Kirkland
Chief Executive

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 3 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) and The Housing SORP 2018.

Purpose

To support people living with sight loss and enhance their quality of life, empower them to fulfil their potential and aspirations and promote their health and wellbeing.

Objectives and activities

The objects of the Charity as defined in the Memorandum and Articles of Association are:-

- (1) The relief of blind and visually impaired people in Blackpool, Fylde and Wyre districts of Lancashire or outside of it, by the provision of accommodation, care and support services.
- (2) The relief of people in need by reason of age, ill-health, disability or other disadvantage in Blackpool, Fylde and Wyre districts of Lancashire or outside of it, by the provision of accommodation, care and support services.
- (3) For the public benefit to raise awareness of blindness and visual impairment through the provision of advice and information.

N-Vision aims to be characterised by integrity and fairness, and will act in an open and honest way at all times. The established core services fully reflect the purpose and aims.

N-Vision constantly engages with service users, carers, staff, volunteers, partners and other stakeholders in order to inform and improve service provision wherever and whenever possible, within the constraints of available resources.

In addition, the Trustees refer to the Charity Commission's general guidance on public benefit when producing the Charity's Strategic Priorities.

The main activities during the last year delivered a range of high quality services and was specifically achieved by:

- providing professional care and stimulating activities, in a safe and comfortable environment for the residents of the Princess Alexandra Home.
- providing a range of quality, responsive services and support to clients, carers and professionals, in the community
- working in partnership with other agencies to provide the widest range of services to meet the needs of our client group and contribute to and influence the development and implementation of national and local strategy.

N-Vision is the major independent charitable provider of services and activities for visually impaired people across the Blackpool, Fylde and Wyre areas. **71 staff**, plus **246 volunteers** support approximately **2,500 clients and their carers** living in the catchment area, the majority of who are over 65 years of age.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Purpose and Values

Purpose: To support people with sight loss, enhancing their quality of life by empowering them to fulfil their potential and aspirations and promote their health and wellbeing'.

Our Purpose is supported by our Values: Our culture and the way we work is critical to our success and achieving organisational excellence. Our six Core Values guide and influence all our work and are the enduring foundation of our culture.

People Focussed: To provide timely and person-centred care and support to our clients and their carers/ families.

Expert: To lead the way through our knowledge and expertise to provide the best possible standards of services and support.

Responsive: To drive and be equipped to respond to the changes and challenges faced by our clients and the organisation.

Influential: To represent the needs of visually impaired people and influence service planning and provision.

Genuine: To build and maintain open and honest relationships through effective communication and partnerships.

Collaborative: To work in partnership with our clients, colleagues and communities to achieve our vision and values.

We hold ourselves to account and expect others to do so against our Values.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and Performance

N-vision continued to provide services and support to local blind and visually impaired people during the last twelve months.

Care Services



The Princess Alexandra Home

The Home provides accredited, high quality, residential accommodation, respite and day care in a safe and comfortable environment for up to **40** clients. There are also **6** flats for residents who wish to live more independently but still benefit from a secure environment where assistance is readily available when needed. The Home offers specialist care for visually impaired people, however, the accommodation is available to all. **9** permanent residents were admitted and **627** nights of respite care were provided during 2022/23.

The contract with Blackpool Council for the provision of respite care beds for adults with mild to moderate learning disabilities remains at 1 bed. A total of **144** nights of respite care was provided. We continue to provide permanent care for 8 adults with learning disabilities.

The coronavirus control of infection restrictions continued to impact the Home from April until the middle of January 2023. After this period, restrictions were relaxed on testing and the wearing of face masks. Occupancy levels remained low during this period and only residents with a confirmed negative corona virus test result were allowed admission. The mandatory requirement for staff to be vaccinated was discontinued by the Government but reduced staffing levels remained. The Care Services Manager attended weekly conference calls with the Blackpool Council Providers Hub to keep updated on the Covid situation across Blackpool and the care homes.

Resident's visiting arrangements ceased during periods of Covid outbreaks – but once out of these periods, normal visiting arrangements resumed, and residents were able to continue with their usual community activities.

Residents also enjoyed and benefitted from a wide choice of activities in the home including: quizzes, dominoes, musical entertainment, art sessions, chair exercises, and the Growing for Life gardening project. An Activities Co-ordinator was appointed to continue the Reminiscence Project theme and a volunteer commenced a weekly coffee morning which included various discussions and activities.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Residents were also consulted about their preferred activities, which were accommodated wherever possible, and staff constantly striving to introduce new ideas.



Games with Activities Co-ordinator, Jane.

Significant events were also celebrated: Christmas, New Year, Easter, Halloween Birthdays and various themed days such as Chinese / Italian – and appropriate entertainment and catering is provided on such occasions. A wide range of activities took place over the Xmas and New Year period with entertainment from community groups. A photograph 'gallery' recording these events is displayed in the Home.

Partnership working with the Community Care Co-ordination Team and the New Model of Care initiative continued with the aim of reducing pressure on GPs and preventing admissions to hospitals.

Following the Home being selected to participate in the pilot scheme to introduce digital social care planning across Lancashire. Funding and support from Lancashire and South Cumbria Health and Social Care partnership was awarded to N-Vision after a successful application process to research, purchase, install and implement the digitalisation of care records. Funding for a three-year project was awarded in November 2022 and training on the software "Nourish" in which staff members started to implement and use it by January 2023. This will be an ongoing project to replace the daily paper records.

We were invited to be part of a Pilot project for End-of-Life Care Training called WAVE which we accepted in December 2022. The training comprised of four, four-hour sessions via teams with five other homes that also accepted the invite. The training will last until the middle of 2023 acting as a refresher for all we have learnt in the past.

Quality Standard Accreditations were successfully retained during the year. The CQC have not completed face-to-face inspections in the Home since 2018, but monthly notifications are received stating "We have not found evidence that we need to carry out an inspection or reassess our rating". The overall rating of 'Good' remains.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Investors in People accreditation was maintained in addition to the ISO 9001:2008 quality standard – which, following bi-annual surveillance visits, did not identify any significant issues.

The systems and procedures established to meet these rigorous accreditations are continuously completed and reviewed, and inform monitoring and reporting processes.



INVESTOR IN PEOPLE



Caregivers at Home

The Caregivers at Home client numbers began to increase following the relaxation of Covid restrictions when staff were able to attend clients in their own homes again. A total of **141 clients** purchased a total of **9302 service hours** during 2022/23. This flexible, needs-led service supports clients to continue living independently in their own homes. Following an assessment by the Co-ordinator, individual requirements are discussed, identified and agreed. Staff undertake a variety of tasks including; cleaning, laundry, shopping, gardening, correspondence and community support for adults with learning disabilities. The service is also valued by relatives and carers by providing regular contact with their family member.

Community Services

Low Vision Centre

The purpose of the Low Vision Centre is to promote, encourage and provide support for clients to achieve independent living. There are 2,626 visually impaired people currently recorded on the database, who live in Blackpool, Fylde and Wyre. From 1st April 2022 to 31st March 2023, 184 clients ceased contact, for various reasons and 159 new referrals were received throughout the year. The majority of new clients were referred from the Blackpool Teaching Hospitals Trust through the Eye Clinic Liaison Office. The other sources of referrals are diverse and include; the Stroke Association, Blackpool Victoria Hospital Stroke Discharge Unit, Orthoptists, Health and Wellbeing Officers, Health Practitioners, GP's, Frailty Team, Care Givers, Social Prescribers and local Opticians.



Stephanie (a Low Vision Worker) tries to help a visitor to the Low Vision Centre, by letting him experience some of the gadgets and technology.

1764 people accessed the Low Vision Centre for rehabilitation during the year and do so for many reasons; whether to seek advice, information and emotional support or to take advantage of our extensive range of equipment available to aid independent living. **737** of these clients were Blackpool residents, **1027** Fylde and Wyre, and **11** were from out of the area.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023



Low Vision Support Workers

Our two, trained Low Vision Support Workers are funded by the Blackpool and the Fylde and Wyre Clinical Commissioning Groups and independent sources. They administer referrals from the Victoria Hospital Eye Clinic, local Optometrists and GPs.

As part of the Low Vision Rehabilitation Pathway, the Support Workers provide one to one emotional, practical and rehabilitation support for new clients, usually following a recent diagnosis or treatment of serious eye conditions. The Support Workers assess clients' functional vision and issue appropriate visual aids, including hand-held magnifiers and anti-glare glasses. Clients are also referred on to other N-Vision and external services.

Low Vision Scheme

The aims of the Low Vision Scheme are to provide visual aids to clients living with sight loss, improve eye health, help eliminate avoidable sight loss and to reduce the demand upon the Eye Clinic at Victoria Hospital, Blackpool.

Contracts with the Blackpool and the Fylde and Wyre Clinical Commissioning Groups continued and the two Low Vision Support Workers provided **605** Low Vision Assessments, both at the Low Vision Centre and in the community. Following assessment, clients are issued with an appropriate magnifier and other vision aids, free of charge as part of the NHS scheme. Client numbers increased during the year due to demand and new referrals.

Eye Clinic Liaison Officer

The Eye Clinic Liaison Officer (ECLO) is funded by the Blackpool and the Fylde and Wyre Clinical Commissioning Groups. Based at Victoria Hospital, Ophthalmology Clinic the ECLO is an integral part and highly regarded member of the hospital team playing a vital role in advising, informing and referring patients, at the point of diagnosis, to the Low Vision Centre and the range of support and services offered. During the year, **1093** patients were supported by the ECLO through face to face or telephone contact.

The ECLO also attends various committees and meetings within the hospital e.g. Ophthalmic Directorate, Patient and Carer Experience and Involvement Committee and Equality and Inclusion Implementation Group, thus ensuring that the needs of patients with visual impairments are represented and providing advice on the various methods available for effective communication.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Assistive Technology

Business has continued with our suppliers to ensure clients have had access to digital and electronic visual aids, either by visiting the Low Vision Centre or by organising visits with suppliers in clients' homes. There has been an increase in the number of electronic aids sold, which includes; Electronic Magnifiers, Screen Readers, Orcams, Synapptic Tablets and Phones. The development and growth in the use of assistive technology continued in response to the demands of new clients. One-to-one Synapptic training has been delivered by the Low Vision Support Workers and Volunteer to 36 clients, free of charge, at the Low Vision Centre.

Community Activities

Community Engagement



Christmas lunch and entertainment for some of those who attend the Café Clubs, and the Low Vision Centre Social Group.

Our Activities Coordinator has delivered a range of activities throughout the year, such as; Archery, Kayaking, Walking, Indoor Climbing, Boccia, Take Away Nights, Ten-Pin Bowling and Social Groups. In total there were **241** attendances to these sessions which is brilliant. Friends, family and carers were also welcomed to join the activities with a total of **29** attendances. The sessions have also been regularly supported by **6** volunteers.

Outreach Visits

Outreach visits have been provided by one of our Low Vision Support Workers who conducts Low Vision Assessments in the clients' homes. The demand for this service has increased as we have seen an increase in referrals from the Frailty Service for clients who lack mobility and confidence in leaving their homes. This service enabled them to gain access to a range of visual aids to support them with their sight loss. **394** outreach visits were conducted with a further **275** external referrals being made to Blackpool and Lancashire Local Authorities, Department for Work and Pensions, and various other charities.

Befriending Service



Jo, the Befriending Officer – speaking to one of the volunteers who are so vital for the service to exist.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Eric Wright Charitable Foundation have continued to fund our befriending service for another year. The demand for this service was initiated by clients who reported that they felt isolated and lacked confidence to leave their homes. This service has gone from strength-to-strength and is delivered by 2 members of staff and a team of volunteers. From July 2022 to March 2023, **318** befriending contacts were made with **71** clients by the Befriending Officer. **181** telephone calls to **35** clients were also regularly made through the Telephone Befriending Service and supported by a volunteer.

Café Clubs

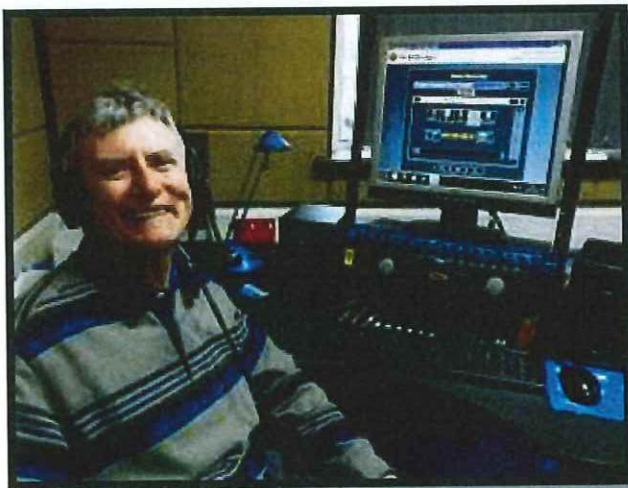
Café Clubs continue to be one of most popular services with Poulton Café Club being reignited at Booths. There were **816** attendances to our Café Clubs across Blackpool, Fylde and Wyre, which were supported by the Community Services Department staff and volunteers. The monthly Café Clubs are open to clients and their family members and carers at the Winter Gardens Blackpool, North Euston Hotel Fleetwood, The Tramway Cleveleys, Booths Poulton, Glendower Hotel St. Annes and Booths Café Garstang.

Social Group

The group meets every Thursday, from 10.00 am to 3.00 pm for a full day of activities including; bingo, quizzes, entertainment and a hot, two-course lunch. In total, **818** attendances were made by **25** clients, who arranged their own transport to and from the Group.

Talking News Service

Johnny in the Talking Newspaper studio and one of the Digital Audio Plugs, in a speaker - where many hours of content can be heard each week.



As at 31st March 2023, **263** clients received the Talking News Service and during the year a total of **9252** Digital Audio Plugs (DAPS) were distributed. There has been a decline in the number of distributions during the year, which can be attributed to several factors, including access to the service via the website and Sound Cloud option and the increased accessibility of local and national news via smart devices.

However, the Talking News Service continues to be highly valued by listeners and provides the means for visually impaired clients to access the written word via a home-based digital audio system. Staff and a team of dedicated volunteers, record, produce and distribute free weekly DAPS containing approximately **10 hours** of content. Recordings include local and national news items, magazine articles, interviews and information. The Talking News Service is also available on all the Wards at the Blackpool Victoria and Clifton Hospitals, so that patients with a visual impairment can access the service.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Support Services

The Complete Catering Company

The Company has worked in partnership with N Vision for over 12 years and continues to provide a high standard of quality, fresh meals for residents, staff and volunteers.

Changes to menus, to include modern and international foods, were well received by the residents and the Company strives to meet all individual needs and diets. Stock is hand-picked by the chef each week who sources quality produce at competitive prices from local suppliers. Special menus are also produced to celebrate the usual calendar events; Valentines' Day, Easter, Halloween and Christmas etc.

Complete Catering successfully retained the **Food Standards Agency 5 Star Rating Award** for Food Hygiene. Staff also completed refresher training in food hygiene to ensure compliance with current guidance and legislation.

Urban Organic

Urban Organic, continued to provide opportunities for residents to participate in the popular Growing for Life Club. Urban Organic also provided a wide and varied range of activities including; Sowing and Growing sessions, flower pressing, Halloween pumpkin carving, producing pressed apple juice, making bug boxes and wood crafts.

Urban Organic also continued to maintain the grounds throughout the year, enhancing the appearance of the site and creating a pleasant, outdoor amenity space for residents, clients, visitors, staff and volunteers.

Additional Information

Human Resources and Health and Safety

Peninsula Business Services continued to provide timely and expert advice ensuring compliance with Human Resources and Health and Safety legislation and best practice.

Hearts of Gold Award

Ashley, July's winner of the Hearts of Gold Award. In addition to her duties as a Care Assistant, Ashley helped this resident set-up her iPad, so she could connect with her grandson online.



The monthly Hearts of Gold Award is an opportunity for a member of staff to be recognised by their peers and rewarded for going over and above their usual duties for the benefit of residents, clients and colleagues.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

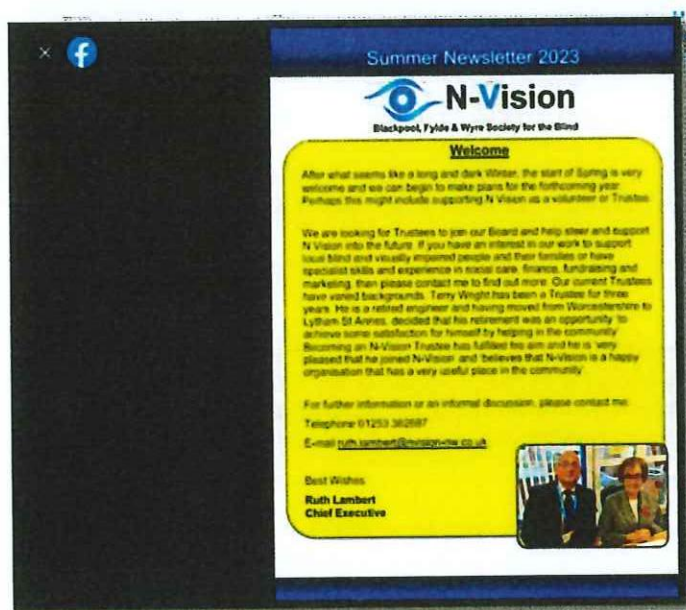
Volunteers

Following the pandemic many of the volunteers did not return to the organisation, however recruitment is still ongoing.

Publicity and Raising Awareness

Face to Face activities were much reduced during the year. However, regular input on to social media continued and the bi-annual Newsletter was produced and widely distributed.

Facebook is just one of the places where the Summer Newsletter could be seen.



Training and Development

N-Vision expects and supports staff and volunteers to engage in training and development to enhance their skills and knowledge. Refresher Training was delivered in-house on a wide range of subjects including Health and Safety, Fire Safety, Moving and Handling, Medication Awareness and Corona Virus Infection Control. The Community Service Department have continued to work with Blind Veterans UK to deliver Visual Awareness Training to N-Vision staff members, trustees, volunteers and external professionals. All department staff members have received update training on Safeguarding Adults and Children, Mental Capacity and Civil Liberties.

Partnerships

Partnerships with other agencies continued to be important and mutually beneficial and provides the opportunity to influence and implement strategy, enhance knowledge, share expertise and resources, identify needs, consult on creative solutions for service development and avoid duplication.

National and local partnerships throughout the year included: Visionary, Blackpool Council, Lancashire County Council, Blackpool and the Fylde and Wyre Clinical Commissioning Groups, Blackpool Teaching Hospitals NHS Foundation Trust, NHS England, local Optometrists, Lancashire Eye Health Network, Blackpool VCFS Leadership Group, Blackpool and the Fylde and Wyre Disability Partnerships, Blackpool Low Vision Action Group, Blackpool and the Fylde College, University of Central Lancashire, Blackpool Residential Care Providers Forum, Blind Veterans and Macular Society. Our work also brings us into contact with many other national and local, public, private and voluntary sector agencies.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

Every effort is made to maximise income generation opportunities and secure independent income and align resources in order to fund and support services and infrastructure.

The accounts show a deficit of £146,313 (2022 : £158,182 as restated) after a decrease in market value of investments and loss on sale of £84,774 (2022 : £38,607). Retained reserves at 31 March 2023 amounted to £2,770,447 (2022 : £2,916,760 as restated), being unrestricted funds of £1,576,758 and restricted funds of £1,193,689.

The reserves are held to enable N-Vision to meet its charitable and legal obligations to its beneficiaries and employees. Specifically the purpose of its reserves is to: -

- enable the Trustees to manage the financial risks involved in providing the agreed services and activities.
- enable the Trustees to provide for the development of new services.
- enable the Trustees to meet any shortfall between voluntary income and the economic cost of activities wholly, or partially, dependent on voluntary funds.

It is the Trustees policy to achieve and maintain unrestricted funds, which are the free reserves of the charity, at a level equal to the annual expenditure on our normal day-to-day activities, excluding any income, which currently equates to approximately **£1.6 million**. At present the free reserves are **£1.4 million** excluding fixed assets and restricted reserves are **£1.2 million**. The unrestricted free reserves are therefore not sufficient to cover a full years expenditure.

The restricted reserves include an amount of £1,156,552 which can only be realised if property and certain fixtures were disposed of. Unrestricted reserves includes £231,774 of tangible fixed assets.

The results for the year ended 31 March 2022 have been restated by way of prior year adjustment in relation to sales invoices amounting to £57,931 being raised in the incorrect accounting period. This has resulted in an increase in charitable income and reduction in other creditors.

It is the investment policy of the Trustees to invest funds not immediately required for day to day expenditure with recognised fund managers on a short term basis with low risk and into liquid funds on the recommendation of Independent Financial Advisors.

N-Vision is a local, independent, registered charity and whilst there is reliance on legacies and donations, every effort is made to maximise income generation opportunities and identify and secure new streams of funding, independent income and resources.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Voluntary Income

Charity Shops

The charity shops sell good quality ladies, gentlemen's and children's clothing, and hats – as well as other things.



Our Blackpool and Cleveleys Charity Shops not only generate an important source of unrestricted income but also raise public awareness and provide information about the work of N-Vision. Donors continued to generously provide clothing and goods and our loyal customers regularly support our fundraising.

Donations and Legacies

Donations and legacies provide an important source of income, which totalled **£61,868** within the year. Sincere thanks is conveyed to all those who donated monies and bequeathed legacies.

Fundraising

Fundraising events have resumed and have provided a valuable source of additional income.

Identifying, preparing and submitting applications for various sources of funding continued and were met with some success.

Commissioned Payroll and Training Services

These commissioned services are bespoke to meet individual requirements.

Payroll – includes the processing of payroll, completion of PAYE and the preparation and submission of HMRC tax year end annual returns.

Two members of staff from the low vision centre are undertaking the ROVI (Rehabilitation Officer for the Visually Impaired) training which will allow us to provide specialist services at a cost to other organisations upon the completion.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Plans for the Future

Strategic and Business planning are key responsibilities for the Board of Trustees in ensuring effective governance, an efficient infrastructure and responsive, quality service provision.

N Vision's Strategic Priorities are supported and delivered through our Business Plan, Risk Register and Business Continuity Plan. These are regularly monitored and updated to reflect any changes and achievements.

The Trustees, Members, Staff and Volunteers are committed to working together to achieve the Strategic Priorities and support our Purpose and Values.

During the next two years we aim to:

1. Listen to, know and understand the needs of our current and future clients.
2. Ensure that our workforce is trained, confident in their roles and have the opportunity for development.
3. Continuously strive to improve performance, report impact and retain quality standards.
4. Represent and champion the aspirations and needs of visually impaired people and those with other disabilities.
5. Build resilience and be resource and financially secure with robust Business and Continuity Plans in place.
6. Communicate effectively, work collaboratively and in partnership with individuals, organisations and communities to achieve our Strategic Priorities and contribute to wider local and national developments and initiatives.

Structure, Governance and Management

N-Vision is the trading name of the Blackpool, Fylde and Wyre Society for the Blind, is a registered charity, a company limited by guarantee and a registered social landlord. The governing document is the Memorandum and Articles of Association as amended 16 December 2020.

The Charity's Board of Trustees meet quarterly and are responsible for the governance, policy and strategic direction of the Charity. The Charity is also guided by both local and national policy.

None of the Trustees has any beneficial interest in the company. All the Trustees are also Directors for the purposes of company law and guarantee to contribute £1 in the event of a winding up.

The Trustees, who are also the Directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Joy Killip
Pat Lord
David Wyatt
Joseph Bannister
Beverley Garrity
Michael Steel
Terry Wright

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The Trustees have the power at any time to appoint any person to be a Trustee either to fill a casual vacancy or as an addition to the existing Trustees, but so that the total number of Trustees shall not, at any time, exceed the number for the time being fixed in accordance with the Articles. Any Trustee so appointed shall hold office only until the next following Annual General Meeting and shall then be eligible for re-election.

The Chief Executive and 3 Senior Managers are responsible for providing timely and effective support, information and advice to the Board of Trustees, the implementation of governance and strategy, compliance with legislative and regulatory policy and best practice and the effective management of operational matters.

The Trustees regularly review the major risks to which N-Vision is exposed and the systems which have been established to mitigate those risks. N-Vision also operates an internal audit procedure. Significant external risks to funding in relation to current activities have been addressed and internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects to ensure consistent quality of delivery of all aspects of N-Vision's operational activity. These procedures are periodically reviewed to ensure that they meet the needs of N-Vision.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of The Blackpool Fylde and Wyre Society for the Blind T/A N-Vision for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006 and the Housing Act 2018. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
T/A N-VISION**

**TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of Trustees



Mr J Bangister
Chair, Board of Trustees
Dated: 29 January 2024

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

Opinion

We have audited the financial statements of The Blackpool Fylde and Wyre Society for the Blind T/A N-Vision (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

As part of our planning process:

- we enquired of management the systems and controls the company has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. Management did not inform us of any known, suspected or alleged fraud.
- we obtained an understanding of the legal and regulatory frameworks applicable to the company. We determined that the following were most relevant : Charities SORP FRS102, Companies Act 2006 and The Housing Act 2018.
- we considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetrated, and tailored our risk assessment accordingly.
- using our knowledge of the company, together with the discussions held with management at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud, and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included;

- identifying and testing journal entries in the overall accounting records, in particular those that were significant and unusual.
- reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates, in particular in relation to depreciation, freehold property valuation and restricted funds movements.
- assessing the extent of compliance with the relevant laws and regulations.
- testing key revenue streams, in particular cut-off and recoverability for evidence of management bias.
- obtaining third party confirmation of material bank balances and investments.
- documenting and verifying related party transactions and balances.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing Standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management, and the inspection of regulatory and legal correspondence. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
T/A N-VISION**

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

**TO THE MEMBERS OF THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE
BLIND T/A N-VISION**

D L Thorn

Deborah Thorn FCA (Senior Statutory Auditor)
for and on behalf of Champion Accountants LLP

29 January 2024

Chartered Accountants
Statutory Auditor

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £ as restated
Income and endowments from:							
Donations and legacies	2	103,868	51,117	154,985	97,809	158,833	256,642
Charitable activities	4	1,254,049	76,866	1,330,915	1,098,451	49,055	1,147,506
Other trading activities	5	165,569	-	165,569	134,900	-	134,900
Investments	8	24,631	-	24,631	25,163	-	25,163
Other income	6	11,389	-	11,389	3,126	-	3,126
Total income		<u>1,559,506</u>	<u>127,983</u>	<u>1,687,489</u>	<u>1,359,449</u>	<u>207,888</u>	<u>1,567,337</u>
Expenditure on:							
Raising funds	7	147,911	-	147,911	137,625	-	137,625
Charitable activities	9	1,428,713	172,404	1,601,117	1,347,611	201,676	1,549,287
Total expenditure		<u>1,576,624</u>	<u>172,404</u>	<u>1,749,028</u>	<u>1,485,236</u>	<u>201,676</u>	<u>1,686,912</u>
Net losses on investments	14	(84,774)	-	(84,774)	(38,607)	-	(38,607)
Net expenditure and movement in funds		<u>(101,892)</u>	<u>(44,421)</u>	<u>(146,313)</u>	<u>(164,394)</u>	<u>6,212</u>	<u>(158,182)</u>
Reconciliation of funds:							
Fund balances at 1 April 2022		<u>1,678,650</u>	<u>1,238,110</u>	<u>2,916,760</u>	<u>1,843,044</u>	<u>1,231,898</u>	<u>3,074,942</u>
Fund balances at 31 March 2023		<u><u>1,576,758</u></u>	<u><u>1,193,689</u></u>	<u><u>2,770,447</u></u>	<u><u>1,678,650</u></u>	<u><u>1,238,110</u></u>	<u><u>2,916,760</u></u>

All income and expenditure derive from continuing activities.

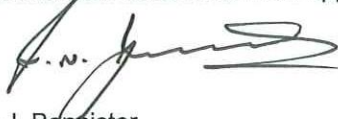
THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

BALANCE SHEET

AS AT 31 MARCH 2023

		2023		2022 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	16		1,388,296		1,393,408
Current assets					
Stocks	17	6,300		6,492	
Debtors	18	222,385		141,898	
Investments	20	1,195,857		1,365,784	
Cash at bank and in hand		78,231		207,163	
			1,502,773		1,721,337
Creditors: amounts falling due within one year	21	120,622		197,985	
Net current assets			1,382,151		1,523,352
Total assets less current liabilities			2,770,447		2,916,760
The funds of the charity					
Restricted income funds	22		1,193,689		1,238,110
Unrestricted funds - general			1,491,815		1,593,707
Unrestricted funds - revaluation reserve			84,943		84,943
			2,770,447		2,916,760

The financial statements were approved by the Trustees on 29 January 2024



Mr J Bannister
Trustee

Company registration number 02698040 (England and Wales)

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
T/A N-VISION**

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash absorbed by operations	29		(214,280)		(106,328)
Investing activities					
Purchase of tangible fixed assets		(24,436)		(21,282)	
Purchase of investments		(358,909)		(293,575)	
Proceeds from disposal of investments		444,062		379,616	
Investment income received		24,631		25,163	
Net cash generated from investing activities			85,348		89,922
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(128,932)		(16,406)
Cash and cash equivalents at beginning of year			207,163		223,569
Cash and cash equivalents at end of year			78,231		207,163

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	10,107	3,813	13,920	24,389	4,800	29,189
Legacies receivable	93,761	-	93,761	50,720	-	50,720
Grants receivable	-	47,304	47,304	22,700	154,033	176,733
	<u>103,868</u>	<u>51,117</u>	<u>154,985</u>	<u>97,809</u>	<u>158,833</u>	<u>256,642</u>

3 Accounting policies

Charity information

The Blackpool Fylde and Wyre Society for the Blind T/A N-Vision is a private company limited by guarantee incorporated in England and Wales. The registered office is Princess Alexandra Home, Bosworth Place, Blackpool, Lancashire, FY4 1SH.

3.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) and Accounting for Registered Social Landlords. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

3.2 Prior period error

A prior year adjustment has been recognised in the year to 31 March 2022 in relation to sales invoices raised in the wrong accounting period and the amounts are reflected in Note 30 to the accounts. There has also been a reallocation of depreciation between restricted and unrestricted funds which has not had any impact on total funds brought forward to the current year.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

3 Accounting policies (Continued)

3.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

3.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

3.5 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated goods are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. Stocks of undistributed donated goods are not valued for balance sheet purposes.

In accordance with the Charities SORP, the general volunteer time is not recognised and reference is made in the trustee's annual report about their contribution.

Grants include amounts receivable from local authorities and other organisations. They are recognised as income when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

3.6 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Accounting policies

(Continued)

Resources expended are accounted for on an accruals basis inclusive of irrecoverable Value Added Tax, and have been classified under headings that aggregate all costs related to the category.

Costs of raising funds comprise the costs of operating a charity shop and costs associated with general fund raising events.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities, and include staff costs. Governance costs include audit fees, depreciation and an element of office and salary costs. Support and governance costs are allocated between cost of raising funds and expenditure on charitable activities, and the bases of allocation are set out in note 10.

3.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	1% on building cost/Nil on land
Fixtures, fittings & equipment	straight line over 5 years
Motor vehicles	20% on NBV

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

3.8 Current asset investments

Current asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Transaction costs are expensed as incurred. Changes in fair value are recognised in other recognised gains and losses except to the extent that a gain reverses a loss previously recognised in net income expenditure, or a loss exceeds the accumulated gains recognised in equity; such gains and loss are recognised in net income/(expenditure) for the year.

3.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

3.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Accounting policies

(Continued)

3.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

3.12 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

3.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Accounting policies

(Continued)

3.14 Retirement benefits

The charity participated in a final salary scheme operated by Lancashire County Council until 9 June 2017 when membership was terminated on retirement of the last active member. The cost of providing retirement pensions and related benefits was charged to the statement of financial activities over the employees' service lives on the basis of a constant percentage of earnings. Any difference between the charge to the statement of financial activities and the contributions paid to the scheme was shown as an asset or liability in the balance sheet.

3.15 Organisation's status

The charity is a company limited by guarantee. In the event of the society being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3.16 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

3.17 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
T/A N-VISION**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Princess Alexandra Home £	Caregivers at Home £	Low Vision Centre £	Total 2023 £	Total 2022 £
Sale of goods	-	-	95,618	95,618	90,758
Services provided under contract	-	162,100	-	162,100	156,307
Performance related grants	-	-	76,866	76,866	53,427
Charitable rental income	996,331	-	-	996,331	846,745
Other income	-	-	-	-	269
	<u>996,331</u>	<u>162,100</u>	<u>172,484</u>	<u>1,330,915</u>	<u>1,147,506</u>
Analysis by fund					
Unrestricted funds	996,331	162,100	95,618	1,254,049	
Restricted funds	-	-	76,866	76,866	
	<u>996,331</u>	<u>162,100</u>	<u>172,484</u>	<u>1,330,915</u>	
For the year ended 31 March 2022					
Unrestricted funds	851,386	156,307	90,758		1,098,451
Restricted funds	-	-	49,055		49,055
	<u>851,386</u>	<u>156,307</u>	<u>139,813</u>		<u>1,147,506</u>

5 Other trading activities

	2023	2022
	£	£
Fundraising events	198	58
Shop income	165,371	134,842
Other trading activities	<u>165,569</u>	<u>134,900</u>

6 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Sundry income	<u>11,389</u>	<u>3,126</u>

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
T/A N-VISION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

7 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Other fundraising costs	10,746	9,984
Staff costs	12,582	4,804
Support costs	5,687	5,234
	<u>29,015</u>	<u>20,022</u>
Trading costs		
Operating charity shops	56,884	56,128
Staff costs	58,028	55,423
Support costs	3,984	6,052
	<u>118,896</u>	<u>117,603</u>
Total costs	<u><u>147,911</u></u>	<u><u>137,625</u></u>

8 Investments

	2023 £	2022 £
Income from listed investments	23,815	25,163
Interest receivable	816	-
	<u>24,631</u>	<u>25,163</u>

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

9	Charitable activities		(Continued)
	Analysis by fund		
	Unrestricted funds	847,719	1,428,713
	Restricted funds	172,364	172,404
		218,253	38,402
		-	-
		296,237	28,102
		40	-
		218,253	28,102
		296,277	1,601,117
		1,020,083	1,549,287

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

9 Charitable activities

(Continued)

For the year ended 31 March 2022

	N Vision Home £	Caregivers at Home £	Low Vision Centre £	Social Centre £	Talking News £	Total 2022 £
Staff costs	621,738	148,006	121,008	15,269	13,040	919,061
Depreciation and impairment	48,256	-	3,381	-	6,936	58,573
Catering services	147,247	-	-	-	-	147,247
Rent, rates and water	12,662	1,132	6,235	595	755	21,379
Light and heat	26,717	2,698	10,343	899	1,799	42,456
Insurance	6,074	578	2,396	193	566	9,807
Transport, travel and subsistence (incl minibus)	860	6,117	3,475	565	81	11,098
Telephone	2,384	535	5,502	213	535	9,169
Repairs, renewals and cleaning	46,211	899	11,036	259	1,182	59,587
Printing, stationery and advertising	4,370	800	3,250	148	338	8,906
Legal and professional fees	12,090	492	1,888	495	370	15,335
Sundries	12,615	14	444	2,511	510	16,094
Staff training and recruitment	6,608	488	-	70	123	7,289
Low vision aids	-	-	57,757	-	-	57,757
Computer expenses	13,714	1,444	5,589	1,200	962	22,909
Bank charges	2,362	46	205	-	-	2,613
	<u>963,908</u>	<u>163,249</u>	<u>232,509</u>	<u>22,417</u>	<u>27,197</u>	<u>1,409,280</u>
Share of support costs (see note 10)	74,580	7,851	30,094	2,617	5,234	120,376
Share of governance costs (see note 10)	11,656	1,227	4,704	409	1,635	19,631
	<u>1,050,144</u>	<u>172,327</u>	<u>267,307</u>	<u>25,443</u>	<u>34,066</u>	<u>1,549,287</u>
Analysis by fund						
Unrestricted funds	860,365	172,327	263,349	25,443	34,066	1,355,550
Restricted funds	189,779	-	3,958	-	-	193,737
	<u>1,050,144</u>	<u>172,327</u>	<u>267,307</u>	<u>25,443</u>	<u>34,066</u>	<u>1,549,287</u>

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Support costs

	Support costs	Governance costs	2023 Support costs	Governance costs	2022
	£	£	£	£	£
Staff costs	139,322	15,796	155,118	130,844	145,383
Audit fees	-	10,360	10,360	-	5,910
Accountancy	-	2,358	2,358	-	-
	<u>139,322</u>	<u>28,514</u>	<u>167,836</u>	<u>130,844</u>	<u>151,293</u>
Analysed between					
Fundraising	5,687	-	5,687	5,234	5,234
Trading	2,843	1,141	3,984	5,234	6,052
Charitable activities	130,792	27,373	158,166	120,376	140,007
	<u>139,322</u>	<u>28,514</u>	<u>167,836</u>	<u>130,844</u>	<u>151,293</u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or expenses during the year.

12 Description of charitable activities

N Vision Home

The Princess Alexandra Residential Home provides specialist residential accommodation and care for visually impaired residents.

Caregivers at Home

This is a community based service supporting older people in their own home, assisting with a variety of day to day tasks.

Low Vision Centre

This centre provides support for clients to achieve independent living via information sessions and technology exhibitions and workshops.

Social Centre

The Social Centre provides community based clients with an opportunity for social interaction, with bi-weekly sessions offering a range of activities.

Talking News

Gives access to the written word via a home based digital audio system.

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
T/A N-VISION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

13 Employees

The average monthly number employees during the year shown as the full time equivalent was:

	2023	2022
	Number	Number
Management	4	4
Charitable Activities	60	59
Total	<u>64</u>	<u>63</u>

Employment costs

	2023	2022
	£	£
Wages and salaries	1,056,101	1,052,656
Social security costs	59,152	55,194
Other pension costs	21,718	16,820
	<u>1,136,971</u>	<u>1,124,670</u>

Full time equivalent numbers of staff were 40 (2022 : 40).

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

Aggregate compensation	127,288	138,446
	<u>127,288</u>	<u>138,446</u>

14 Gains and losses on investments

	Unrestricted funds 2023	Unrestricted funds 2022
	£	£
Gains/(losses) arising on:		
Revaluation of investments	(64,917)	(32,016)
Sale of investments	(19,857)	(6,591)
	<u>(84,774)</u>	<u>(38,607)</u>

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
T/A N-VISION**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost or valuation				
At 1 April 2022	1,400,000	296,371	14,341	1,710,712
Additions	-	24,436	-	24,436
At 31 March 2023	1,400,000	320,807	14,341	1,735,148
Depreciation and impairment				
At 1 April 2022	45,911	262,926	8,467	317,304
Depreciation charged in the year	9,709	18,664	1,175	29,548
At 31 March 2023	55,620	281,590	9,642	346,852
Carrying amount				
At 31 March 2023	1,344,380	39,217	4,699	1,388,296
At 31 March 2022	1,354,089	33,445	5,874	1,393,408

At 31 March 2023, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £1,154,632 (2022 - £1,162,631).

The charity adjusted the value of land and buildings in 2018 in accordance with a formal independent valuation report prepared on an open market value basis and the trustees consider the current market value to be as stated in the financial statements. They will continue to commission open market valuations of the property at approximately 5 yearly intervals.

17 Stocks

	2023 £	2022 £
Finished goods and goods for resale	6,300	6,492

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Debtors	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	155,869	108,702
Other debtors	42,000	-
Prepayments and accrued income	24,516	33,196
	<u>222,385</u>	<u>141,898</u>
	<u><u>222,385</u></u>	<u><u>141,898</u></u>
19 Financial instruments	2023	2022
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	1,195,857	1,365,784
	<u>1,195,857</u>	<u>1,365,784</u>
	<u><u>1,195,857</u></u>	<u><u>1,365,784</u></u>
20 Current asset investments	2023	2022
	£	£
Listed investments	1,195,857	1,365,784
	<u>1,195,857</u>	<u>1,365,784</u>
	<u><u>1,195,857</u></u>	<u><u>1,365,784</u></u>
Cash balances included above of £33,618 (2022: £38,467) were not invested at the Balance Sheet date.		
21 Creditors: amounts falling due within one year	2023	2022
	£	£
Other taxation and social security	9,238	14,561
Trade creditors	25,476	37,390
Other creditors	51,008	71,178
Accruals and deferred income	34,900	74,856
	<u>120,622</u>	<u>197,985</u>
	<u><u>120,622</u></u>	<u><u>197,985</u></u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			Movement in funds			Balance at 31 March 2023 £
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Resources expended £	Transfers £	Investments gains/losses £	
P.A. home Building Fund	1,161,821	-	(7,939)	1,153,882	-	(7,939)	(7,939)	-	-	1,145,943
Fixed Assets	-	-	-	-	-	(2,652)	(2,652)	13,261	-	10,609
Garfield Weston	9,335	-	(4,039)	5,296	-	(3,413)	(3,413)	-	-	1,883
Befriending Service	25,000	22,000	(9,368)	37,632	5,128	(42,760)	(42,760)	-	-	-
Infection control funds	-	93,575	(93,575)	-	-	-	-	-	-	-
Duchy of Lancaster	4,477	-	(814)	3,663	-	(3,663)	(3,663)	-	-	-
Glasdon Summer House	2,000	-	(2,000)	-	-	-	-	-	-	-
Katies Fund	19,297	-	(3,958)	15,339	-	-	-	(4,491)	-	10,848
Sport England	9,968	-	(9,968)	-	-	-	-	-	-	-
Health Authority LVC	-	49,060	(49,060)	-	76,866	(76,866)	(76,866)	-	-	-
Weston Pilotlight	-	6,500	-	6,500	5,000	-	5,000	-	-	11,500
Grantscape	-	5,000	(5,000)	-	-	-	-	-	-	-
WRRF	-	16,953	(1,155)	15,798	-	(15,798)	(15,798)	-	-	-
Housing support funding	-	10,000	(10,000)	-	-	-	-	-	-	-
Lottery Community fund	-	-	-	-	10,000	(10,000)	(10,000)	-	-	-
Donations	-	4,800	(4,800)	-	-	-	-	-	-	-
Kickstart funds	-	-	-	-	2,233	(2,233)	(2,233)	-	-	-
Interactive table funds	-	-	-	-	5,938	-	-	(3,500)	-	2,438
Community Engagement Covid	-	-	-	-	5,000	(5,000)	(5,000)	-	-	-
Lancs CC Digital Care Records	-	-	-	-	17,818	(2,080)	(2,080)	(5,270)	-	10,468
	1,231,898	207,888	(201,676)	1,238,110	127,983	(172,404)	(172,404)	-	-	1,193,689

FOR THE YEAR ENDED 31 MARCH 2023

22 Restricted funds

(Continued)

The purpose of the main restricted funds is as follows:

PA Home Building Fund - funds utilised to build the PA Home.

Infection Control Funds - enhanced infection control during the pandemic.

Befriending Service - contact service for clients during the pandemic.

Health Authority LVC - funds for the Low Vision Centre.

WRRF - to support retention of staff in care homes.

Lottery Community Fund - provision of sport and recreational activities.

Lancashire County Council Digital Care Records - digitisation of care records.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022	Incoming resources	Resources expended	Gains and losses	At 31 March 2023
	£	£	£	£	£
Revaluation reserve	84,943	-	(1,053)	-	83,890
General funds	1,593,707	1,559,506	(1,575,571)	(84,774)	1,492,868
	<u>1,678,650</u>	<u>1,559,506</u>	<u>(1,576,624)</u>	<u>(84,774)</u>	<u>1,576,758</u>
Previous year:	At 1 April 2021	Incoming resources	Resources expended	Gains and losses	At 31 March 2022
	£	£	£	£	£
Revaluation reserve	84,943	-	-	-	84,943
General funds	1,758,101	1,359,449	(1,485,236)	(38,607)	1,593,707
	<u>1,843,044</u>	<u>1,359,449</u>	<u>(1,485,236)</u>	<u>(38,607)</u>	<u>1,678,650</u>

24 Analysis of net assets between funds

	Unrestricted funds	Endowment funds	Restricted funds	Total
	2023	2023	2023	2023
	£	£	£	£
Fund balances at 31 March 2023 are represented by:				
Tangible assets	231,744	-	1,156,552	1,388,296
Current assets/(liabilities)	1,345,014	-	37,138	1,382,152
	<u>1,576,758</u>	<u>-</u>	<u>1,193,690</u>	<u>2,770,448</u>

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

24 Analysis of net assets between funds

(Continued)

	Unrestricted funds	Endowment funds	Restricted funds	Total
	2022	2022	2022	2022
	£	£	£	£
Fund balances at 31 March 2022 are represented by:				
Tangible assets	239,526	-	1,153,882	1,393,408
Current assets/(liabilities)	1,402,006	-	121,346	1,523,352
	<u>1,641,532</u>	<u>-</u>	<u>1,275,228</u>	<u>2,916,760</u>

25 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. All employees aged 18 and over are eligible to apply to join the scheme after completing three months service. The employer contribution to the scheme is 6% of the member's contractual gross pay and the member's contribution must be a minimum of 3% of their contractual gross pay. Some members of the scheme also receive death in service benefits equivalent to twice their annual contractual pay. The cost of this benefit is borne by the employer. As at the 31 March 2023 there were no outstanding pension contributions.

The charge to profit and loss in respect of defined contribution scheme costs was £21,718 (2022 : £16,820).

26 Operating lease commitments

The operating leases represent leases of £38,167 (2022 : £37,666) paid to third parties.

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	38,750	28,584
Between two and five years	57,500	-
	<u>96,250</u>	<u>28,584</u>

27 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

28 Analysis of changes in net funds

The charity had no material debt during the year.

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

29	Cash generated from operations	2023	2022
		£	£
	Deficit for the year	(146,313)	(158,182)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(24,631)	(25,163)
	Loss on disposal of investments	19,857	6,591
	Fair value gains and losses on investments	64,917	32,016
	Depreciation and impairment of tangible fixed assets	29,548	61,809
	Movements in working capital:		
	Decrease in stocks	192	10
	(Increase) in debtors	(80,487)	(65,803)
	(Decrease)/increase in creditors	(77,363)	42,394
	Cash absorbed by operations	(214,280)	(106,328)

30 Prior period adjustment

Changes to the balance sheet

	At 31 March 2022		
	As previously reported	Adjustment	As restated
	£	£	£
Creditors due within one year			
Other creditors	(241,355)	57,931	(183,424)
Capital funds			
Income funds			
Restricted funds	1,275,228	(37,118)	1,238,110
Unrestricted funds	1,583,601	95,049	1,678,650
Total equity	2,858,829	57,931	2,916,760

Changes to the profit and loss account

	Period ended 31 March 2022		
	As previously reported	Adjustment	As restated
	£	£	£
Charitable activities	1,089,575	57,931	1,147,506
Net movement in funds	(216,113)	57,931	(158,182)