

**Charity Registration No. 1009955**

**Company Registration No. 02698040 (England and Wales)**

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND  
T/A N-VISION**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

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# THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Patron</b>	G Naylor MB ChB, FRCS(ED), FRCOPHTH
<b>Trustees</b>	Joy Killip Pat Lord Joseph Bannister Beverley Garrity Alan Cantor Michael Steel Alistair Humphreys (resigned 30th June 2020) Neville Preston (resigned 7th September 2020) Terry Wright (appointed 29th September 2020)
<b>Chair</b>	Joseph Bannister
<b>Vice Chair</b>	Barbara Whalley (resigned 31st October 2020) Beverley Garrity (appointed 1st December 2020)
<b>Chief Executive and Company Secretary</b>	Ruth Lambert
<b>Charity number</b>	1009955
<b>Social landlord number</b>	L4005
<b>Company number</b>	02698040
<b>Principal address and Registered Office</b>	Bosworth Place Squires Gate Blackpool Lancashire FY4 1SH
<b>Auditor</b>	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU
<b>Bankers</b>	HSBC Bank Plc 1 Newhouse Road Oxford Square Blackpool Lancashire FY4 4YH

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# **THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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Barclays Bank Plc  
1 Birley Street  
Blackpool  
Lancashire  
FY1 1DX

### **Solicitors**

Wilson's Solicitors  
Alexandra House  
St Johns Street  
Salisbury  
SP1 2SB

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# THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

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# THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

## WELCOME

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Welcome to our Annual Report 2020-2021. It has been a remarkable twelve months for both N Vision, our communities and the nation. Coming to terms with the short and long term impact of the unprecedented corona virus pandemic has, and continues to be, challenging.

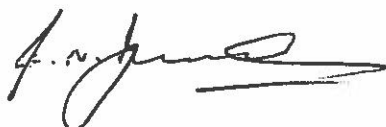
On reflection, much has been learned as a result of the pandemic. The enduring value and contribution made by the voluntary and community sector and the work to support vulnerable people and those communities in need, has received greater public recognition and national respect.

As so many of our services are delivered face to face, our immediate response to the nationally imposed restrictions has been to adapt the way we care for and support our service users, families and carers, staff and volunteers. We have had to be resourceful and flexible in solving problems and adopt new approaches to service delivery. For example: our Social Group and Cafe Clubs had to close during the lockdown periods, so to ensure that clients did not become socially isolated, a telephone befriending service was established.

Inevitably, much of our planned work in terms of fulfilling our strategic and business priorities and all our usual fundraising events were curtailed during the past twelve months. However, we look forward to resuming these activities and reconnecting with N Vision's members, partners and supporters as soon as possible.

On behalf of the Organisation, we convey our sincere thanks to the Trustees who have left office during the year and welcome our new appointment, who will contribute their experience, skills and knowledge in support of N Vision.

We are proud to lead and be part of an outstanding team of staff and volunteers and take this opportunity to express our sincere thanks and admiration to all those who, throughout the last year, have embraced unique working practices, demonstrated exceptional resilience and maintained their commitment to supporting local blind and visually impaired people and N Vision.



**Joseph Bannister**  
Chair, Board of Trustees



**Ruth Lambert**  
Chief Executive

# **THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Purpose**

To support people living with sight loss and enhance their quality of life, empower them to fulfil their potential and aspirations and promote their health and wellbeing.

### **Objectives and activities**

The objects of the Charity as defined in the Memorandum and Articles of Association are:-

- (1) The relief of blind and visually impaired people in Blackpool, Fylde and Wyre districts of Lancashire or outside of it, by the provision of accommodation, care and support services.
- (2) The relief of people in need by reason of age, ill-health, disability or other disadvantage in Blackpool, Fylde and Wyre districts of Lancashire or outside of it, by the provision of accommodation, care and support services.
- (3) For the public benefit to raise awareness of blindness and visual impairment through the provision of advice and information.

N-Vision aims to be characterised by integrity and fairness, and will act in an open and honest way at all times. The established core services fully reflect the purposes and aims. N-Vision constantly engages with service users, carers, staff, volunteers, partners and other stakeholders, in order to inform and improve service provision wherever and whenever possible, within the constraints of available resources.

In addition, the Trustees refer to the Charity Commission's general guidance on public benefit when producing the Charity's Strategic Plan.

The main activities during the last year delivered a range of high quality services and was specifically achieved by:

- providing professional care and stimulating activities, in a safe and comfortable environment for the residents of the Princess Alexandra Home.
- providing a range of quality, responsive services and support to clients, carers and professionals, in the community
- working in partnership with other agencies to provide the widest range of services to meet the needs of our client group and contribute to and influence the development and implementation of national and local strategy.

N-Vision is the major independent charitable provider of services and activities for visually impaired people across the Blackpool, Fylde and Wyre areas. **69 staff, plus 252 volunteers** support approximately **2,300 clients and their carers** living in the catchment area, the majority of who are over 65 years of age.

# THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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### Purpose and Values

**Purpose:** To support people with sight loss, enhancing their quality of life by empowering them to fulfil their potential and aspirations and promote their health and wellbeing'.

**Our Purpose is supported by our Values:** Our culture and the way we work is critical to our success and achieving organisational excellence. Our six Core Values guide and

**People Focussed:** To provide timely and person-centred care and support to our clients and their carers/ families.

**Expert:** To lead the way through our knowledge and expertise to provide the best possible standards of services and support.

**Responsive:** To drive and be equipped to respond to the changes and challenges faced by our clients and the organisation.

**Influential:** To represent the needs of visually impaired people and influence service planning and provision.

**Genuine:** To build and maintain open and honest relationships through effective communication and partnerships.

**Collaborative:** To work in partnership with our clients, colleagues and communities to achieve our vision and values.

**We hold ourselves to account and expect others to do so against our Values.**



# **THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021**

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### **Achievements and Performance**

During the last twelve months, the corona virus pandemic and nationally imposed restrictions have presented unique challenges to the governance and operation of N Vision.

However, throughout this time, the organisation has continued to provide services and support to local blind and visually impaired people. Staff have been resourceful and innovative in responding to need whilst at the same time ensuring compliance with the constant changes to the way they must work and ensuring the safety of all concerned.

### **Care Services**

#### **Princess Alexandra Residential Home**

The Home continues to provide accredited high quality residential accommodation, respite and day care, in a safe and comfortable environment, for up to 40 clients. There are also 6 flats for residents who wish to live more independently, but still benefit from a secure environment where assistance is readily available when needed. The Home provides specialist care for visually impaired people however, the accommodation is available to all.

In response to the corona virus control of infection restrictions imposed in March 2020, only residents with a confirmed negative corona virus test result, were allowed admission to the Home. Inevitably, this had a significant impact on the overall occupancy levels during the year. 6 permanent residents were admitted and 16 clients received respite care during 2020/21. The Home also provided 65 nights of respite care to adults with learning disabilities.

Visits by family and friends also had to be restricted. However, staff implemented creative solutions to alleviate the detrimental effect of the lack of contact with loved ones, whilst still complying with the restrictions e.g. the allocation of a screen divided, visitors room with separate access, the use of the Summerhouse and garden areas.

Residents continued to enjoy and benefit from a wide choice of activities including; quizzes, dominoes, musical entertainment, gardening club, art sessions, chair exercises, accompanied short walks and local trips etc.

Residents particularly appreciated an outdoor visit, Christmas hampers and cards from the pupils of Thames Road, Primary School, Blackpool. Highfield Academy, Blackpool also provided a virtual carol concert.

Significant events are also celebrated e.g. Christmas, New Year, Easter, Birthdays etc. and appropriate entertainment and catering is provided on such occasions. A photograph 'gallery' recording these events is displayed in the Home.

Residents were also consulted about their preferred activities which are accommodated wherever possible, and staff constantly strive to introduce new ideas.

Unfortunately, volunteers could not attend and provide support in the Home during the year.

Partnership working with the Community Care Co-ordination Team and the New Model of Care initiative continued with the aim of reducing pressure on GPs and preventing admissions to hospitals.

# THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Annual assessments of the Investors in People accreditation, and the ISO 9001:2008 quality standards were completed in March 2021. Both quality standards were successfully retained. The Care Quality Commission 'Good' rating was also retained.



INVESTOR IN PEOPLE



The systems and procedures established to comply with and achieve these accreditations are continuously completed and reviewed and inform monitoring and reporting processes.



### Caregivers at Home

As reduced Caregivers service continued during the corona virus restrictions and periods of lockdown. 85 clients purchased a total of 6,040 service hours during 2020/21. This flexible, needs led service supports clients to live independently in their own home. Following an assessment by the Co-ordinator, individual requirements are discussed, identified and agreed. Staff undertake a variety of tasks including; cleaning, laundry, shopping, gardening, correspondence etc. The service is also valued by relatives and carers in providing regular contact with their family member.

### Community Services

There are 2,265 visually impaired people currently recorded on the department database, who live in Blackpool, Fylde and Wyre. Between 1st April 2020 and 31st March 2021, 127 new referrals were received and for various reasons 135 clients, for various reasons, ceased contact with the service. The majority of new clients were referred from the Blackpool Teaching Hospitals Trust through the Eye Clinic Liaison Officer. Other sources of referral included the Blackpool Stroke Unit, Community Wellbeing Officers and local Opticians.

The Community Services department responded quickly and effectively to the challenges presented by the corona virus pandemic and control of infection restrictions. In what became an emergency situation for many blind and visually impaired people, the team evolved services and addressed unique challenges experienced by clients during the periods of lock down.

# **THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021**

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### **Low Vision Centre**

The purpose of the Low Vision Centre is to promote, encourage and provide support for clients to achieve independent living. 1,280 people accessed the Centre during the year and do so for many reasons, whether to seek advice, information and emotional support or to take advantage of the permanent display of equipment available to aid independent living. 526 of these clients are Blackpool residents, 735 Fylde and Wyre and 19 were from out of the area.

### **Low Vision Support Workers**

The two Low Vision Support Workers are funded by the Blackpool and the Fylde and Wyre Clinical Commissioning Groups and independent sources. They administer referrals from the Victoria Hospital Eye Clinic, local Optometrists and GPs.

As part of the Low Vision Rehabilitation Pathway, the Support Workers provide one to one emotional, practical and rehabilitation support for new clients, usually following a recent diagnosis or treatment of serious eye conditions. Clients are also referred on to other N Vision and external services.

### **Low Vision Scheme**

The aims of the Low Vision Scheme are to provide visual aids to clients living with sight loss, improve eye health, help eliminate avoidable sight loss and to reduce the demand upon the Eye Clinic based at Victoria Hospital, Blackpool.

Contracts with the Blackpool, Fylde and Wyre Clinical Commissioning Groups continued and two trained Low Vision Support Workers provided 467 Low Vision Assessments, both at the Low Vision Centre and in the community. Following assessment, clients are issued with an appropriate magnifier, free of charge.

### **Telephone Support Service**

During the first three months of lock down from April to June 2020, the Community Services Department had to close and staff worked from home. During this time, 4 members of staff made 1590 telephone calls to clients to offer support, guidance and reassurance. The Lancashire community Foundation supported this service with funding of £5,000. Once the team were able to return to the department and for the remainder of the year, a further 1284 telephone calls were made. In June 2020, £5,000 was received from the Blackpool Clinical Commissioning Group to ensure that all clients with visual impairments living in Blackpool were supported by a new Telephone Befriending service, which commenced in July 2020. This service, led by a member of staff supported by one volunteer, made 83 telephone befriending calls to our most vulnerable clients between July 2020 and March 2021.

### **Outreach Visits**

The corona virus restrictions prevented any outreach visits taking place until August 2020. However, in June and July 2020, the department worked with Blackpool Council and the Blackpool Food Bank and delivered weekly food parcels to clients living with sight loss. This project supported N Vision's engagement with local minority communities and vulnerable people to encourage healthy eating behaviours and conduct welfare checks on the doorstep. A Low Vision Worker visited over 60 clients and delivered weekly parcels containing basic ingredients and instructions to make a meal for four. Once restrictions eased in August 2020, the Low Vision Worker visited 166 clients, conducting Low Vision Assessments and providing low vision support.

# **THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021**

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### **Eye Clinic Liaison Officer**

Funded by the Blackpool and the Fylde and Wyre Clinical Commissioning Groups, the ECLO is based at Victoria Hospital, Ophthalmology Clinic. The ECLO is an integral part and highly regarded member of the hospital team playing a vital role in advising, informing and referring patients, at the point of diagnosis, to the Low Vision Centre and the range of support and services offered. During the year 1,208 patients were supported by the ECLO through face to face or telephone contact.

The ECLO also attends various committees and meetings within the hospital, e.g. Ophthalmic Directorate, Patient and Carer Experience and Involvement Committee and Equality and Inclusion Implementation Group, thus ensuring that the needs of patients with visual impairments are represented and providing advice on the various methods available for effective communication

### **Assistive Technology**

Due to the corona virus restrictions, the assistive technology exhibitions had to be cancelled this year. However, work with our suppliers ensured that clients had continued access to digital and electronic visual aids, either by visiting our Low Vision Centre or by organising home visit with suppliers. There has been a significant increase in the number of electronic aids sold, which includes 20 Synaptic tablets and telephone. The development and growth in the use of assistive technology continued throughout the year in response to the demands of new clients. 23 clients benefitted from on-to-one Synaptic training, delivered free of charge at the Low Vision Centre.

### **Community Activities**

#### **Cafe Clubs**

Unfortunately, the Cafe Clubs had to cease this year due to the closure of public, community venues. However, regular communications with all the clients maintained via the Telephone Befriending Service. The Clubs will re-open in Blackpool, St Annes, Poulton le Fylde, Kirkham, Cleveleys and Garstang when it is safe to do so.

#### **Social Group**

The Social Group also had to close on 17th March 2020. Regular contact with the clients was maintained through the Telephone Support Service and home visits by staff.

A number of Social Group clients accessed other N-Vision services including; a respite stay in the Princess Alexandra home, commissioning the Care Givers service and participation in digital training.

#### **Talking News Service**

As at 31 March 2021 300 clients received the Talking News Service and during the year a total of 7,434 Digital Audio Plugs (DAPS) were distributed. There continues to be a decline in the annual distribution number, which can be attributed to several factors, including access to the service via the website and Sound Cloud option and the increased accessibility of local and national news via smart devices.

However, the service continues to be highly valued by listeners and provides the means for visually impaired clients to access the written word via a home based digital audio system. A team of staff and dedicated volunteers, record, produce and distribute free weekly DAPS containing approximately 8 hours of listening. Recordings include news items both local and national, magazine articles, interviews and information.

# THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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During the corona virus restrictions, the Talking News Service continued through the establishment of a 'virtual recording project'. Material pre-recorded by volunteers remotely, was e-mailed to the studio to be edited and recorded on to the DAPS. 16 volunteers regularly sent in material and together with the 6 volunteers recording from the studio, produced the weekly edition. In July 2020, the service was back on the air and clients once again received their DAPS in the post.

Blackpool Teaching Hospitals Trust has the Talking News Service available on all Wards at the Victoria and Clifton hospitals so that patients with a visual impairment can access the service.

The department also received £4,343 funding from Blackpool Council to provide communications and engagement with the visually impaired community as part of a wider bid from the Ministry of Housing, Communities and Local Government (MHCLG) to support marginalised groups during the pandemic. The team recorded advice and guidance about the corona virus measures and restrictions and distributed the information through the Talking News Service.

### Support Services

#### Urban Organic

Partner organisation, Urban Organic, continued to provide opportunities for residents to participate in the popular Gardening Club. During the periods of lock-down, it became more important than ever for residents to take part in activities and socialise outdoors, as they had done for the past 5 years. The Urban Organic team responded creatively to the imposed restrictions and delivered weekly activity via a pre-recorded video. Care staff and residents watched the video and listened to the instructions, delivered by friendly voices (Urban Organic staff), before going in to the polytunnel where all the necessary materials had been left to complete the activity. Funding was secured from the Community Foundation for Lancashire to produce the videos. Later in the year, activity instructions were written on a display board. Both methods meant that the Gardening Club could continue throughout the restrictions until face to face sessions could be resumed.

Urban Organic also continued to maintain the grounds throughout the year, enhancing the appearance of the property and creating a pleasant, outdoor amenity space for residents, clients, visitors, staff and volunteers.



# **THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021**

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### **The Complete Catering Company**

The Company has worked in partnership with N Vision for over 11 years and despite the challenges during the past year, has continued to provide a high standard of quality, fresh meals for residents, staff and volunteers. Complete Catering also successfully retained the Food Standards Agency 5 Star Rating Award for Food Hygiene. Staff completed specific Covid safety training and refresher training in food hygiene to ensure compliance with current guidance and legislation.

Changes to menus, to include modern and international foods, has been well received by the residents and the Company strives to meet all individual needs and diets. Stock is hand-picked by the chef each week who sources quality produce at a competitive price from local suppliers.

Throughout the year, a number of themed event days were held to celebrate special occasions. A high tea was held on the Queen's birthday in June and all enjoyed a Barbeque for the national Keyworkers Thankyou event in July. Special menus are also produced to celebrate the usual calendar events; Valentine's Day, Easter, Halloween and Christmas etc.

Working closely with the Blackpool and the Fylde College's apprentice scheme, the Company supports young people within the area to gain further qualifications and learn new skills.

Complete Catering also continued to support N-Vision's limited fundraising events and donated hampers for the Christmas raffle.

### **Additional Information**

#### **Volunteers**

Inevitably, the corona virus restrictions had a significant impact on our volunteers. All volunteering activity had to be suspended across the organisation during the 'lock down' periods and the Volunteers Annual Celebration, usually held in September, was cancelled.

However, the team of volunteers continued to maintain the Talking News Service and when the two charity shops were allowed to re-open, 22 volunteers returned to support the staff and maintain this important source of income.

During the year, the Volunteer Co-ordinator maintained regular contact with all the volunteers by letter, telephone and e mails, updating them about the services and the latest developments affecting the organisation. We look forward to welcoming them all back soon to continue their invaluable support and contribution of time, care and skills.

#### **Publicity and Raising Awareness**

These activities were much reduced during the year. However, regular input on to social media continued and the bi-annual Newsletter was produced and widely distributed.

#### **Training and Development**

N-Vision expects and supports staff and volunteers to engage in training and development to enhance their skills and knowledge. Training was delivered in-house in a wide range of subjects including Health and Safety, Fire Safety, Moving and Handling, Medication Awareness and Corona Virus Infection Control.

The Community Services Department staff completed training in: Safeguarding Level 2, Mental Capacity Act, Deprivation of Civil Liberties and PREVENT. Visual Awareness and Communication Strategies training was delivered on-line virtually by the Low Vision Workers to 30 newly qualified Year 2 Junior Doctors at the University of Central Lancashire, Medical School.

# **THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021**

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### **Human Resources and Health and Safety**

An intensive programme of weekly testing for corona virus infection and vaccinations for all residents and staff commenced in January 2021. During the periods of national 'lock down' and continued restrictions, many staff were required to embrace unique employment practices including, working from home, shielding and taking furlough leave.

Peninsula Business Services continued to provide timely and expert advice ensuring compliance with Human Resources and Health and Safety legislation and best practice.

Our valued colleagues, Nicola Atkinson, Housekeeper and Keith Dobson, Director and Partner, Complete Catering, sadly passed away during the year. Both are fondly remembered and very much missed.

### **Partnerships**

The national and local focus on dealing with the effects of the pandemic suspended and reduced some partnership working. However, partnerships with other agencies continued to be important and mutually beneficial and provides the opportunity to influence and implement strategy, enhance knowledge, share expertise and resources, identify needs, consult on creative solutions for service development and avoid duplication.

National and local partnerships throughout the year included: Visionary, Blackpool Council, Lancashire County Council, Blackpool and the Fylde and Wyre Clinical Commissioning Groups, Blackpool Teaching Hospitals NHS Foundation Trust, NHS England, local Optometrists, Lancashire Eye Health Network, Blackpool VCFS Leadership Group, BBC Radio Lancashire, Blackpool and the Fylde and Wyre Disability Partnerships, Blackpool Low Vision Action Group, Blackpool and the Fylde College, University of Central Lancashire, Blackpool Residential Care Providers Forum, Blind Veterans and Macular Society.

Our work also brings us into contact with many other national and local, public, private and voluntary sector agencies.

# THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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### Financial review

Despite the adverse effect of the restrictions on fundraising during the year, thanks to careful stewardship and government support, N-Vision ended the year in a healthy financial position. Every effort is made to maximise income generation opportunities, identify new sources of funding and secure independent income and align resources in order to fund and support services and infrastructure.

The accounts show a surplus of £164,208 (2021 : deficit of £194,403) after an increase in market value of investments of £152,088 (2020 : deficit £120,528). Retained reserves at 31 March 2021 amounted to £3,074,942 (2020 : £2,910,734), being unrestricted funds of £1,813,865 and restricted funds of £1,261,077.

The reserves are held to enable N-Vision to meet its charitable and legal obligations to its beneficiaries and employees. Specifically the purpose of its reserves is to: -

- enable the Trustees to manage the financial risks involved in providing the agreed services and activities.
- enable the Trustees to provide for the development of new services.
- enable the Trustees to meet any shortfall between voluntary income and the economic cost of activities wholly, or partially, dependent on voluntary funds.

It is the Trustees policy to achieve and maintain unrestricted funds, which are the free reserves of the charity, at a level equal to the annual expenditure on our normal day-to-day activities, excluding any income, which currently equates to approximately £1.5 million. At present the free reserves are £1.8 million and restricted reserves are £1.3 million.

It is the investment policy of the Trustees to invest funds not immediately required for day to day expenditure with recognised fund managers on a short term basis with low risk and into liquid funds on the recommendation of Independent Financial Advisors.

N-Vision is a local, independent, registered charity and whilst there is reliance on legacies and donations, every effort is made to maximise income generation opportunities and identify and secure new streams of funding, independent income and resources.

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# THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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### Voluntary Income

#### Donations and Legacies

Donations and legacies provide an important source of income, which totalled £319,687 within the year. Sincere thanks is conveyed to all those who donated monies and bequeathed legacies.

#### Charity Shops

Our Blackpool and Cleveleys Charity Shops not only generate an important source of unrestricted income but also raise public awareness and provide information about the work of N-Vision. The enforced closure of both shops for several months in 2020 had an inevitable impact on income. Business support grants from Blackpool Council and Wyre Council were received totalling £39,500 for each shop. Despite the restrictions, donors generously continued to donate clothing and goods and since re-opening our loyal customers have returned. Sincere thanks.

#### Fundraising

Unfortunately, all fundraising activities and events had to be cancelled throughout the year. However, identifying, preparing and submitting applications for various sources of funding continued and met with some success:

#### Eric Wright Charitable Trust

£20,000 was received to support the provision of the Befriending Service

#### Blackpool Clinical Commissioning Group

£5,000 was received to support the provision of the Befriending Service

#### Glasdon's

£2,000 was received for the purchase of a Summerhouse.

#### Anonymous Donation

£6,250 was received to support client activities and services.

#### Commissioned Payroll and Training Services

These commissioned services are bespoke to meet individual requirements.

**Payroll** – includes the processing of payroll, completion of PAYE and the preparation and submission of HMRC tax year end annual returns.

**Training** – the corona virus restrictions prevented delivery of the usual programme of training and development.

# THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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### Plans for the Future

Strategic and Business planning are key responsibilities for the Board of Trustees in ensuring effective governance, an efficient infrastructure and responsive, quality service provision.

N Vision's Strategic Priorities 2020-2023 are supported and delivered through our Business Plan, Risk Register and Business Continuity Plan. These are regularly monitored and updated to reflect any changes and achievements.

The Trustees, Members, Staff and Volunteers are committed to working together to achieve the Strategic Priorities and support our Purpose and Values.

During the next two years we aim to:

1. Listen to, know and understand the needs of our current and future clients.
2. Ensure that our workforce is trained, confident in their roles and have opportunities for development.
3. Continuously strive to improve performance, report impact and retain quality standards.
4. Represent and champion the aspirations and needs of visually impaired people and those with other disabilities.
5. Build resilience and be resource and financially secure with robust Business and Continuity Plans in place.
6. Communicate effectively, work collaboratively and in partnership with individuals, organisations and communities to achieve our Strategic Priorities and contribute to wider local and national developments and initiatives.

### Structure, Governance and Management

N-Vision is the trading name of the Blackpool, Fylde and Wyre Society for the Blind, is a registered charity, a company limited by guarantee and a registered social landlord. The governing document is the Memorandum and Articles of Association as amended 16 December 2020.

The Charity's Board of Trustees meet quarterly and are responsible for the governance, policy and strategic direction of the Charity. The Charity is also guided by both local and national policy.

None of the Trustees has any beneficial interest in the company. All the Trustees are also Directors for the purposes of company law and guarantee to contribute £1 in the event of a winding up.

The Trustees, who are also the Directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Joy Killip	
Neville Preston	(Resigned 7 September 2020)
Pat Lord	
Barbara Whalley	(Resigned 31 October 2020)
Alistair Humphreys	(Resigned 30 July 2020)
Joseph Bannister	
Beverley Garrity	
Alan Cantor	
Michael Steel	
T Wright	(Appointed 29 September 2020)

# THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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The Trustees have the power at any time to appoint any person to be a Trustee either to fill a casual vacancy or as an addition to the existing Trustees, but so that the total number of Trustees shall not, at any time, exceed the number for the time being fixed in accordance with the Articles. Any Trustee so appointed shall hold office only until the next following Annual General Meeting and shall then be eligible for re-election.

The Chief Executive and Senior Managers are responsible for providing the timely and effective support, information and advice to the Board of Trustees, the implementation of governance and strategy, compliance with legislative and regulatory policy and best practice and the effective management of operational matters.

The Trustees regularly review the major risks to which N-Vision is exposed and the systems which have been established to mitigate those risks. N-Vision also operates an internal audit procedure. Significant external risks to funding in relation to current activities have been addressed and internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects to ensure consistent quality of delivery of all aspects of N-Vision's operational activity. These procedures are periodically reviewed to ensure that they meet the needs of N-Vision.

### **Auditor**

In accordance with the company's articles, a resolution proposing that Champion Accountants LLP be reappointed as auditor of the company will be put at a General Meeting.

### **Disclosure of information to auditor**

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of Trustees



**Mr J Bannister**

Chair, Board of Trustees

Dated: 5 November 2021

# **THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees, who are also the directors of The Blackpool Fylde and Wyre Society for the Blind T/A N-Vision for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006 and Schedule 1 to the Housing Act 1996 and the Accounting Requirements for Registered Social Landlords General Determination 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

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#### Opinion

We have audited the financial statements of The Blackpool Fylde and Wyre Society for the Blind T/A N-Vision (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

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#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

#### Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

# THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

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As part of our planning process:

- we enquired of management the systems and controls the company has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. Management did not inform us of any known, suspected or alleged fraud.
- we obtained an understanding of the legal and regulatory frameworks applicable to the company. We determined that the following were most relevant : Charities SORP FRS102 and Companies Act 2006.
- we considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetrated, and tailored our risk assessment accordingly.
- using our knowledge of the company, together with the discussions held with management at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud, and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included;

- identifying and testing journal entries in the overall accounting records, in particular those that were significant and unusual.
- reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates, in particular in relation to depreciation, freehold property valuation and restricted funds movements.
- assessing the extent of compliance with the relevant laws and regulations.
- testing key revenue streams, in particular cut-off and recoverability for evidence of management bias.
- obtaining third party confirmation of material bank balances and investments.
- documenting and verifying related party transactions and balances.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management, and the inspection of regulatory and legal correspondence. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND  
T/A N-VISION**

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE TRUSTEES OF THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE  
BLIND T/A N-VISION**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

D L Thorn

Champion Accountants LLP

Deborah Thorn FCA (Senior Statutory Auditor)  
for and on behalf of Champion Accountants LLP

5 November 2021

Chartered Accountants  
Statutory Auditor

Unit 2 Olympic Court  
Whitehills Business Park  
Blackpool  
Lancashire  
FY4 5GU

# THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b>Income and endowments from:</b>							
Donations and legacies	3	224,535	95,152	319,687	38,050	75,441	113,491
Charitable activities	4	1,097,408	54,274	1,151,682	1,228,344	47,767	1,276,111
Other trading activities	5	37,559	-	37,559	124,366	1,000	125,366
Investments	6	27,604	-	27,604	38,886	-	38,886
Other income	7	2,558	6,250	8,808	7,321	-	7,321
<b>Total income</b>		<b>1,389,664</b>	<b>155,676</b>	<b>1,545,340</b>	<b>1,436,967</b>	<b>124,208</b>	<b>1,561,175</b>
<b>Expenditure on:</b>							
Raising funds	8	141,516	-	141,516	145,018	-	145,018
Charitable activities	9	1,246,960	144,744	1,391,704	1,393,874	96,158	1,490,032
<b>Total resources expended</b>		<b>1,388,476</b>	<b>144,744</b>	<b>1,533,220</b>	<b>1,538,892</b>	<b>96,158</b>	<b>1,635,050</b>
Net gains/(losses) on investments	14	152,088	-	152,088	(120,528)	-	(120,528)
<b>Net incoming/ (outgoing) resources before transfers</b>		<b>153,276</b>	<b>10,932</b>	<b>164,208</b>	<b>(222,453)</b>	<b>28,050</b>	<b>(194,403)</b>
Gross transfers between funds		(4,014)	4,014	-	-	-	-
<b>Net movement in funds</b>		<b>149,262</b>	<b>14,946</b>	<b>164,208</b>	<b>(222,453)</b>	<b>28,050</b>	<b>(194,403)</b>
Fund balances at 1 April 2020		1,664,603	1,246,131	2,910,734	1,887,056	1,218,081	3,105,137
<b>Fund balances at 31 March 2021</b>		<b>1,813,865</b>	<b>1,261,077</b>	<b>3,074,942</b>	<b>1,664,603</b>	<b>1,246,131</b>	<b>2,910,734</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	15		1,433,934		1,445,344
<b>Current assets</b>					
Stocks	16	6,502		8,224	
Debtors	17	76,095		42,849	
Investments	19	1,490,433		1,325,299	
Cash at bank and in hand		223,569		160,915	
			1,796,599		1,537,287
<b>Creditors: amounts falling due within one year</b>	20	(155,591)		(71,897)	
Net current assets			1,641,008		1,465,390
<b>Total assets less current liabilities</b>			3,074,942		2,910,734
<b>Income funds</b>					
Restricted funds	22		1,261,077		1,246,131
<u>Unrestricted funds</u>					
General unrestricted funds		1,728,922		1,579,660	
Revaluation reserve		84,943		84,943	
			1,813,865		1,664,603
			3,074,942		2,910,734

The financial statements were approved by the Trustees on 5 November 2021



Mr J Bannister  
Trustee

Company Registration No. 02698040

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND  
T/A N-VISION**

**STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	27		58,673		(11,634)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(10,577)		(10,084)	
Proceeds on disposal of investments		336,787		393,815	
Purchase of investments		(349,833)		(497,418)	
Interest received		27,604		38,886	
<b>Net cash generated from/(used in) investing activities</b>			3,981		(74,801)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase/(decrease) in cash and cash equivalents</b>			62,654		(86,435)
Cash and cash equivalents at beginning of year			160,915		247,350
<b>Cash and cash equivalents at end of year</b>			<u>223,569</u>		<u>160,915</u>
<b>Relating to:</b>					
Cash at bank and in hand			<u>223,569</u>		<u>160,915</u>

# THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

## STATEMENT OF CASH FLOWS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 2 Accounting policies

#### Charity information

The Blackpool Fylde and Wyre Society for the Blind T/A N-Vision} is a private company limited by guarantee incorporated in England and Wales. The registered office is Princess Alexandra Home, Bosworth Place, Blackpool, Lancashire, FY4 1SH.

#### 2.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016) and Accounting for Registered Social Landlords. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

#### 2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 2.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

# THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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### 2 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated goods are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. Stocks of undistributed donated goods are not valued for balance sheet purposes.

In accordance with the Charities SORP, the general volunteer time is not recognised and reference is made in the trustee's annual report about their contribution.

Grants include amounts receivable from local authorities and other organisations. They are recognised as income when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

#### 2.5 Resources expended

Resources expended are accounted for on an accruals basis inclusive of irrecoverable Value Added Tax, and have been classified under headings that aggregate all costs related to the category.

Costs of raising funds comprise the costs of operating a charity shop and costs associated with general fund raising events.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities, and include staff costs. Governance costs include audit fees, depreciation and an element of office and salary costs. Support and governance costs are allocated between cost of raising funds and expenditure on charitable activities, and the bases of allocation are set out in note 10.

#### 2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	1% on building cost/Nil on land
Fixtures, fittings & equipment	10% nbv old items/15% on nbv current items/Computers 60% on nbv/Office Equipment 25% on nbv
Motor vehicles	20% on NBV

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

# THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### 2 Accounting policies

(Continued)

#### 2.7 Current asset investments

Current asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Transaction costs are expensed as incurred. Changes in fair value are recognised in other recognised gains and losses except to the extent that a gain reverses a loss previously recognised in net income expenditure, or a loss exceeds the accumulated gains recognised in equity; such gains and loss are recognised in net income/(expenditure) for the year.

#### 2.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 2.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 2.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 2.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### 2 Accounting policies

(Continued)

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **2.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **2.13 Retirement benefits**

The charity participated in a final salary scheme operated by Lancashire County Council until 9 June 2017 when membership was terminated on retirement of the last active member. The cost of providing retirement pensions and related benefits was charged to the statement of financial activities over the employees' service lives on the basis of a constant percentage of earnings. Any difference between the charge to the statement of financial activities and the contributions paid to the scheme was shown as an asset or liability in the balance sheet.

#### **2.14 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

#### **2.15 Organisation's status**

The charity is a company limited by guarantee. In the event of the society being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

#### **2.16 Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

#### **2.17 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND  
T/A N-VISION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

**3 Donations and legacies**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	18,635	-	18,635	23,059	32,097	55,156
Legacies receivable	126,900	3,500	130,400	14,991	-	14,991
Grants receivable	79,000	91,652	170,652	-	43,344	43,344
	<u>224,535</u>	<u>95,152</u>	<u>319,687</u>	<u>38,050</u>	<u>75,441</u>	<u>113,491</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities	Princess Alexandra Home	Caregivers at Home	Low Vision Centre	Social Centre	Talking News	Total 2021	Total 2020
	£	£	£	£	£	£	£
Sales within charitable activities	-	-	56,857	-	-	56,857	54,454
Services provided under contract	-	105,360	-	80	-	105,440	188,616
Performance related grants	69,405	-	54,274	-	-	123,679	47,767
Charitable rental income	860,438	-	-	-	-	860,438	958,466
Other income	572	-	4,696	-	-	5,268	26,808
	<u>930,415</u>	<u>105,360</u>	<u>115,827</u>	<u>80</u>	<u>-</u>	<u>1,151,682</u>	<u>1,276,111</u>
Analysis by fund							
Unrestricted funds	930,415	105,360	61,553	80	-	1,097,408	
Restricted funds	-	-	54,274	-	-	54,274	
	<u>930,415</u>	<u>105,360</u>	<u>115,827</u>	<u>80</u>	<u>-</u>	<u>1,151,682</u>	
For the year ended 31 March 2020							
Unrestricted funds	959,612	176,055	78,183	12,561	1,933	1,228,344	
Restricted funds	-	-	47,767	-	-	47,767	
	<u>959,612</u>	<u>176,055</u>	<u>125,950</u>	<u>12,561</u>	<u>1,933</u>	<u>1,276,111</u>	

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND  
T/A N-VISION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

**5 Other trading activities**

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Fundraising events	31	-	31	7,352
Shop income	37,528	-	37,528	118,014
Other trading activities	<u>37,559</u>	<u>-</u>	<u>37,559</u>	<u>125,366</u>
<b>For the year ended 31 March 2020</b>	<u>124,366</u>	<u>1,000</u>		<u>125,366</u>

**6 Investments**

	2021	2020
	£	£
Income from listed investments	27,600	38,886
Interest receivable	4	-
	<u>27,604</u>	<u>38,886</u>

**7 Other income**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021	2021	2021	2020
	£	£	£	£
Sundry income	<u>2,558</u>	<u>6,250</u>	<u>8,808</u>	<u>7,321</u>

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND  
T/A N-VISION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

**8 Raising funds**

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	13,464	11,275
Staff costs	9,888	12,475
Support costs	5,851	-
	<u>29,203</u>	<u>23,750</u>
<u>Trading costs</u>		
Operating charity shops	55,918	56,222
Staff costs	46,641	53,147
Support costs	9,754	11,899
	<u>112,313</u>	<u>121,268</u>
	<u><u>141,516</u></u>	<u><u>145,018</u></u>

T/A N-VISION

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

	Princess Alexandra Home		Caregivers at Home		Low Vision Centre		Social Centre		Talking Personalisation Service		Digitally Impaired		Digital Project		Total	
	2021	£	2021	£	2021	£	2021	£	2021	£	2021	£	2021	£	2021	£
Staff costs	569,756		131,918		82,136		4,981		4,878		33,550		-		827,219	
Depreciation and impairment	16,955		-		1,354		-		1,271		1,837		-		21,417	
Catering services	169,703		-		-		-		-		-		-		169,703	
Rent, rates and water	9,489		629		3,479		868		1,659		2,891		-		19,015	
Light and heat	25,753		1,323		7,034		873		3,073		2,998		-		41,054	
Insurance	3,464		425		1,325		425		647		993		-		7,279	
Transport, travel and subsistence (incl minibuses)	974		3,672		945		16		50		1,291		-		6,948	
Telephone	2,623		581		4,924		230		582		1,058		-		9,998	
Repairs, renewals and cleaning	43,401		1,421		5,532		884		2,309		2,322		-		55,869	
Printing, stationery and advertising	2,435		839		2,706		205		225		1,158		-		7,568	
Legal and professional fees	19,123		1,746		2,413		514		658		1,447		-		25,901	
Sundries	6,046		7		187		7		462		1,009		-		7,718	
Staff training and recruitment	1,667		130		66		12		23		14		-		1,912	
Low vision aids	-		-		45,431		-		-		-		-		45,431	
Computer expenses	2,409		498		6,983		168		1,939		2,051		-		14,048	
Bank charges	3,162		71		616		31		31		20		-		3,931	
Digital project	-		-		-		-		-		-		5,248		5,248	
	876,960		143,260		165,131		9,214		17,807		52,639		5,248		1,270,259	
Share of support costs (see note 11)	46,810		5,851		29,257		5,851		14,629		-		-		102,398	
Share of governance costs (see note 11)	12,221		650		3,251		650		2,275		-		-		19,047	
	935,991		149,761		197,639		15,715		34,711		52,639		5,248		1,391,704	
															1,490,032	

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021

9Charitable activities	(Continued)										
<b>Analysis by fund</b>											
Unrestricted funds	804,197	149,761	192,972	15,715	34,711	49,604	-	1,246,960	1,393,874		
Restricted funds	131,794	-	4,667	-	-	3,035	5,248	144,744	96,158		
	<u>935,991</u>	<u>149,761</u>	<u>197,639</u>	<u>15,715</u>	<u>34,711</u>	<u>52,639</u>	<u>5,248</u>	<u>1,391,704</u>	<u>1,490,032</u>		
<b>For the year ended 31 March 2020</b>											
Unrestricted funds	936,747	169,910	203,093	29,675	38,816	15,633	-	1,393,874			
Restricted funds	1,139	-	6,395	-	-	72,200	16,424	96,158			
	<u>937,886</u>	<u>169,910</u>	<u>209,488</u>	<u>29,675</u>	<u>38,816</u>	<u>87,833</u>	<u>16,424</u>	<u>1,490,032</u>			

# THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 10 Description of charitable activities

#### Princess Alexandra Home

The Princess Alexandra Residential Home provides specialist residential accommodation and care for visually impaired residents.

#### Caregivers at Home

This is a community based service supporting older people in their own home, assisting with a variety of day to day tasks.

#### Low Vision Centre

This centre provides support for clients to achieve independent living via information sessions and technology exhibitions and workshops.

#### Social Centre

The Social Centre provides community based clients with an opportunity for social interaction, with bi-weekly sessions offering a range of activities.

#### Talking News

Gives access to the written word via a home based digital audio system.

#### Visually Impaired Personalisation Service

The VIPS service provides a brokerage support services where staff procure services and access support for clients.

### 11 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	117,027	13,003	130,030	119,403	13,267	132,670
Audit fees	-	5,910	5,910	-	5,500	5,500
Legal and professional	-	1,110	1,110	-	-	-
Office costs	-	-	-	-	4,788	4,788
	<u>117,027</u>	<u>20,023</u>	<u>137,050</u>	<u>119,403</u>	<u>23,555</u>	<u>142,958</u>
Analysed between						
Fundraising	5,851	-	5,851	-	-	-
Trading	8,778	976	9,754	8,955	2,944	11,899
Charitable activities	102,398	19,047	121,445	110,448	20,611	131,059
	<u>117,027</u>	<u>20,023</u>	<u>137,050</u>	<u>119,403</u>	<u>23,555</u>	<u>142,958</u>

Governance costs includes payments to the auditors of £5,910 (2020: £5,500) for audit fees.

# THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 12 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or expenses during the year.

### 13 Employees

The average monthly number employees during the year shown as the full time equivalent was:

	2021 Number	2020 Number
Management	4	4
Charitable Activities	39	43
<b>Total</b>	<u>43</u>	<u>47</u>

#### Employment costs

	2021 £	2020 £
Wages and salaries	931,867	990,427
Social security costs	56,740	60,623
Other pension costs	25,171	29,084
	<u>1,013,778</u>	<u>1,080,134</u>

There were no employees whose annual remuneration was £60,000 or more.

### 14 Net gains/(losses) on investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Revaluation of investments	180,410	(111,404)
Gain/(loss) on sale of investments	(28,322)	(9,124)
	<u>152,088</u>	<u>(120,528)</u>

# THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 15 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost or valuation</b>				
At 1 April 2020	1,400,000	264,511	14,341	1,678,852
Additions	-	10,577	-	10,577
At 31 March 2021	1,400,000	275,088	14,341	1,689,429
<b>Depreciation and impairment</b>				
At 1 April 2020	27,806	200,539	5,163	233,508
Depreciation charged in the year	8,397	11,754	1,836	21,987
At 31 March 2021	36,203	212,293	6,999	255,495
<b>Carrying amount</b>				
At 31 March 2021	1,363,797	62,795	7,342	1,433,934
At 31 March 2020	1,372,194	63,972	9,178	1,445,344

At 31 March 2021, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £1,278,363 (2020 - £1,286,363).

The Organisation adjusted the value of the land and buildings in line with the Valuer's report dated 27 February 2018 giving, in his opinion, an account of the current open market value of the property. The valuation was undertaken in accordance with the RICS Appraisal and Valuation manual by Mr P Crossley of Kenricks Commercial Agents. The trustees will continue to commission open market valuations of the properties at 5 yearly intervals or sooner and reflect those valuations in the accounts.

### 16 Stocks

	2021	2020
	£	£
Finished goods and goods for resale	6,502	8,224

# THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

<b>17 Debtors</b>		
	<b>2021</b>	<b>2020</b>
<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
Trade debtors	37,841	29,696
Prepayments and accrued income	38,254	13,153
	<u>76,095</u>	<u>42,849</u>
<b>18 Financial instruments</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	1,490,433	1,325,299
	<u>1,490,433</u>	<u>1,325,299</u>
<b>19 Current asset investments</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Listed investments	1,490,433	1,325,299
	<u>1,490,433</u>	<u>1,325,299</u>
<b>20 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	11,748	13,591
Trade creditors	34,423	16,516
Other creditors	69,474	23,248
Accruals and deferred income	39,946	18,542
	<u>155,591</u>	<u>71,897</u>

### 21 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. All employees aged 18 and over are eligible to apply to join the scheme after completing three months service. The employer contribution to the scheme is 6% of the member's contractual gross pay and the member's contribution must be a minimum of 3% of their contractual gross pay. Some members of the scheme also receive death in service benefits equivalent to twice their annual contractual pay. The cost of this benefit is borne by the employer. As at the 31 March 2021 there were no outstanding pension contributions.

The charge to profit and loss in respect of defined contribution scheme costs was £25,171 (2020 : £29,084).

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND**

**T/A N-VISION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2021**

**22 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		Movement in funds		Movement in funds	
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
P.A. home Building Fund	1,191,000	-	-	1,191,000	-	-	-	1,191,000
Garfield Weston	15,727	-	(3,357)	12,370	-	(3,035)	-	9,335
Befriending Service	-	-	-	-	25,000	-	-	25,000
Infection control funds	-	-	-	-	54,668	(54,668)	-	-
Digital Pioneer Scheme	5,704	-	(5,704)	-	-	-	-	-
Council grants	-	-	-	-	9,984	(9,984)	-	-
Look at the Past, Learn for the Future	650	-	(650)	-	-	-	-	-
Duchy of Lancaster	5,000	-	(488)	4,512	-	(35)	-	4,477
Glasdon Summer House	-	-	-	-	2,000	-	-	2,000
Tesco Groundwork	-	3,376	(3,376)	-	-	-	-	-
Awards for All	-	10,000	(5,333)	4,667	-	(4,667)	-	-
Katies Fund	-	25,000	(10,719)	14,281	6,250	(5,248)	4,014	19,297
Eric Wright	-	20,000	(11,667)	8,333	-	(8,333)	-	-
Sport England	-	9,968	-	9,968	-	-	-	9,968
Grahams Family Holiday	-	1,000	-	1,000	-	(1,000)	-	-
Health Authority LVC	-	47,767	(47,767)	-	54,274	(54,274)	-	-
Donations	-	7,097	(7,097)	-	3,500	(3,500)	-	-
	<u>1,218,081</u>	<u>124,208</u>	<u>(96,158)</u>	<u>1,246,131</u>	<u>155,676</u>	<u>(144,744)</u>	<u>4,014</u>	<u>1,261,077</u>

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2021**

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**22 Restricted funds**

**(Continued)**

The purpose of the main restricted funds is as follows:

**PA Home Building Fund** - funds utilised to build the PA Home.

**Infection Control Funds** - enhanced infection control during the pandemic.

**Befriending Service** - contact service for clients during the pandemic.

**Health Authority LVC** - funds for the Low Vision Centre.

**THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND  
T/A N-VISION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

**23 Analysis of net assets between funds**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	242,934	1,191,000	1,433,934	254,344	1,191,000	1,445,344
Current assets/ (liabilities)	1,570,931	70,077	1,641,008	1,410,259	55,131	1,465,390
	<u>1,813,865</u>	<u>1,261,077</u>	<u>3,074,942</u>	<u>1,664,603</u>	<u>1,246,131</u>	<u>2,910,734</u>

**24 Operating lease commitments**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	38,881	34,504
Between two and five years	28,584	1,215
	<u>67,465</u>	<u>35,719</u>

**25 Related party transactions**

**Remuneration of key management personnel**

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	<u>133,107</u>	<u>131,701</u>

**26 Analysis of changes in net funds**

The charity had no debt during the year.

# THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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27 Cash generated from operations	2021	2020
	£	£
Surplus/(deficit) for the year	164,208	(194,403)
Adjustments for:		
Investment income recognised in statement of financial activities	(27,604)	(38,886)
Loss on disposal of investments	28,322	9,124
Fair value gains and losses on investments	(180,410)	111,404
Depreciation and impairment of tangible fixed assets	21,987	25,137
Movements in working capital:		
Decrease in stocks	1,722	-
(Increase)/decrease in debtors	(33,246)	51,833
Increase in creditors	83,694	24,157
<b>Cash generated from/(absorbed by) operations</b>	<u>58,673</u>	<u>(11,634)</u>