

Antioch Christian Centre

Annual Report and Accounts

For the year ending 31st March 2025

Charity number: 1009954

Contents

| | <i>Page</i> |
|------------------------------------------------|-------------|
| Legal and Administrative Information..... | 2 |
| Report of the Trustees..... | 3-6 |
| Independent Examiners Report..... | 7 |
| Statement of Financial Activities (SOFA) | 8 |
| Balance Sheet..... | 9 |
| Notes to the Financial Statements..... | 10-14 |

Legal and Administrative Information

Charity Name: Antioch Christian Centre

Charity Registration Number: 1009954

Address: Copperworks Road
Llanelli
SA15 2NE

Trustees: S C Hallett
S Watkins
S Mason

Independent Examiner: Nicola Lewis
EasyBooks Wales Ltd
Unit 4
Dragon 24
Llanelli
SA15 2LF

Bankers: Barclays Bank plc
16 Vaughan Street
Llanelli

Report of the Trustees

Church Report 2024–2025

We are deeply grateful to God for the many exciting developments in the life of our church over the past year. Here's a summary of key highlights and updates:

Leadership Development

This year, we had the joy of taking our leadership team to the Chroma Church Leaders Conference in Leicester. It was an inspiring and refreshing time that brought the team closer together and strengthened our unity. Experiencing what has inspired us personally was invaluable for the whole team. Our leadership team continues to meet weekly, working well together as we lead the church forward.

Strengthen Programme

We recently completed the first year of the Strengthen programme, which brings together ten couples from across the UK to grow as individuals, couples, leaders, and in their churches. It's been incredibly beneficial for our personal growth and for the church as a whole. We've just begun Year 2 and are excited to see what God will do. We're especially looking forward to deepening the friendships formed during Year 1. We were honoured to be asked to share our story with the new Year 1 group in their first session. A significant personal testimony came from this programme—Beth realised during Strengthen that she needed to see a doctor due to persistent fatigue. She was later diagnosed with hypercalcemia caused by a hyperparathyroid condition. Following surgery, she is now fully recovered. Without Strengthen, we may not have realised how serious her health issue was. We're so grateful for God's guidance and healing.

A Culture of Salvation

We've been intentionally placing a greater emphasis on seeing new salvations. Every Sunday, we now offer an opportunity for people to give their lives to Jesus. It's our heart to see people encounter Him for the first time and begin a life-transforming relationship. We want every visitor to feel warmly welcomed, to recognise the songs we sing, and to hear the Gospel clearly. We're cultivating a culture of salvation within an atmosphere of warmth, hospitality, and belonging—complete with a cup of tea or coffee after the service!

Building Relationships

Antioch continues to grow in relationship with local churches and with New Wine Cymru. We're also thankful for the continued support and connection with Rob and Cath Whillier. We meet monthly with church leaders across Llanelli and attend New Wine leaders' days quarterly. These relationships have been a real source of encouragement and strength.

Small Groups & Men's Ministry

Our small groups continue to meet every other Monday and Friday, providing opportunities for discipleship and connection. While the men's walks are currently paused, our men's breakfasts remain well attended and are a great place for building friendships and encouraging one another.

Christmas Fun Day

Our Christmas Fun Day was a joyful success! We welcomed new families from the wider community and had meaningful moments of outreach and connection. A huge thank you to everyone who served and helped make it such a special event.

New Faces & Growing Community

We're encouraged to see new people regularly joining us. It's been beautiful to witness God drawing people in, growing His family, and establishing a genuine sense of community and belonging.

Baptism Celebration

We recently celebrated the baptism a powerful moment of public declaration and transformation. It reminded us all of the life-changing power of the Gospel and brought fresh encouragement to the church.

Children's Ministry Launch

In January, we launched our Sunday children's ministry, hosted at Crazy Maisie's. It's been a wonderful addition, creating a fun, faith-filled space where children can grow in their understanding of God. So far, we have an all-boys group full of energy! It's helped the children engage better and also eased the workload for our children's workers.

A Season of Growth

All of these developments point to one thing: the church is growing. Not just in numbers, but in faith, unity, and spiritual depth. We are expectant and excited about what's ahead and give God all the glory for what He is doing in our midst.

Goals for the Coming Year

1. Raise up more children's ministry volunteers
2. Appoint a youth worker and grow our youth work
3. Strengthen existing connections and explore new partnerships
4. Develop the leadership team and invite new people into leadership
5. Continue to prioritise new salvations

United Nations Annual Report:

Antioch is registered as a Non-Governmental Organization (NGO) with the United Nations with special consultative status. Mark Lowe oversees the administration of this.

We have been able to issue 3 annual ground passes to our delegates in New York and 5 passes to Geneva who have permission to enter most areas of the UN as appropriate. They have been active in educating people on how the UN works, the part they can play and the issues to pray about.

Each year they attend the "Status of Women" and "Social Development" consultations to take part and to pray.

Newid Studios Annual Report

Newid Studios is a community recording, rehearsal, examination and mastering studio based in its own unit within the Antioch Centre. Due to the changes in technology people are more able to record on their own computers. This has led to a reduction in recording by the studio but an increase in bands recording themselves in the live area. Rehearsal is the mainstay of the studio with most slots fully booked. Rockschool continues to hire the studio but has declined in its presence in Wales and has reduced its bookings for 3 days a year for holding exams. The film company Monstor Films has used the studio to record voice overs for BBC and Discovery Channel. Two audio books were also recorded with local authors.

A new website was made in December 2024 which is working very well for bookings.

Centre update

We started the financial year with a fair degree of uncertainty following the unexpected news that, after more than a decade with us, the phlebotomy service would be relocating. They left Antioch in May 2024. In June, Cook24 - a UK government-funded cooking initiative linked to Coleg Sir Gâr - moved in. We were incredibly thankful, not only because this meant we lost just one month's rental income, but also because it built on relationships we'd been nurturing in the previous year. The funding for Cook24 came to an end in December 2024 but, thanks largely to the drive and enthusiasm of the project coordinator, it didn't fold. Instead, Cook24 evolved into Cegin Y Bobl, The People's Kitchen. As the financial year draws to a close, Cegin Y Bobl is exploring its model with a view to registering as a charity. We're excited to see how this relationship continues to grow. Meanwhile, the impact of NHS and Hywel Dda's budget-saving measures were felt in other areas of the building. For example, the diabetic eye screening clinic reduced from three days to one and a half days per week; the pulmonary rehabilitation groups now meet for half days instead of full days; and there's been a marked reduction in the number of education courses being run. We are therefore especially thankful for the relationships we've established with other agencies and partners, and will continue to focus on diversifying the organisations that use our facilities moving forward. One of the real joys of the past 12 months has been the opportunity to support new business start-ups. For example, a successful trial of Babylove classes at Antioch led to weekly groups for parents and their babies and toddlers. These sessions have now come to an end after the class leader welcomed her own newborn into the world, but the door is open for the classes to return in the future.

Similarly, in January 2025, a local psychologist began meeting clients in the Blue Lounge. As her business grew, she moved into one of the upstairs business units. She's now looking to reduce the time she spends in her full-

time role and has recently taken on help with her bookkeeping. This is exactly the kind of entrepreneurial endeavour we aim to support, and it speaks directly to the ethos behind our business corridor. Among the many new relationships formed this year, two are of particular note. First, UK charity Nelson Trust, who host their Llanelli women's group here every Tuesday. And second, local community group The Llamas (Llanelli Autistic Mams Association), who run fortnightly coffee mornings in the Wheelhouse Café and fortnightly play sessions in Crazy Maisie's. This latter relationship beautifully illustrates how the different teams here at Antioch can overlap and support each other - something we're keen to continue developing. In August 2024, we hosted our inaugural Summer Fun Day to mark the reopening of Crazy Maisie's. It was wonderful to welcome so many local people - some of whom hadn't been back since attending parties years ago. It was a great day, and we hope to make it an annual event. Off the back of the feedback gathered during the Fun Day, we're hosting eight free play sessions during the upcoming Easter holidays and are hoping to begin after-school play sessions in partnership with local primary school Ysgol Pen Rhos. Our goal into the year ahead is to grow our offer for local businesses, helping them connect the dots and see that investing here is also an investment in their local community. It can be part of how they give back. With that in mind, we were delighted to receive two significant grants as the financial year ended. The Moondance Foundation awarded us a grant covering around 70% of a full-time salary for our Centre Manager, allowing us to increase from four to five days per week from the start of the new financial year. We intend to use these 12 months to focus on building resilience, aiming to become less reliant on grant funding for day-to-day running costs. In the closing weeks of the financial year, we were also awarded a Comic Relief Organisational Growth Grant. This will allow us to improve our room hire facilities in line with our goal of engaging more local businesses.

Despite the challenges affecting some of our longer-term bookings, we therefore step into the new financial year with excitement and anticipation - thankful, as ever, for the opportunity to serve our local community in practical and tangible ways.

Lifeshare Food & Clothes Bank update

Notable points in the foodbank this year include:

Key statistics for the year April 2024 - March 2025:

We supported an average of 29 people each week via the foodbank (up from last year – 27 people per week)

1,436 people fed with our food parcels (includes adults & children) (up from last year 1,349 people)

10,766kgs of food given to people experiencing food poverty (up from last year 9.329kgs)

71 Christmas food parcels given alongside regular food parcels in Dec 2024, supporting 183 people; a total of 614kgs. (up from 68 Christmas parcels last year)

There has been a general reduction in donations via Asda and Morrisons and as a result we have needed to purchase more food.

Morrisons invited us to hold an in-store foodbank drive in July 2024 - this generated many donations.

We currently have a team of 9 volunteers, including two ladies from Ukraine, one lady from Syria, along with two teenage sons of one of our volunteers.

In July 2024 I accompanied 2 volunteers to the SCVS 'Volunteer Thank you Day' at Botanic Gardens in Carmarthen.

In July 2024 we received a 5 Star rating from Food Standards.

In November 2024 we collaborated with Coedcae School providing 12 students with the opportunity to pack Christmas food parcels at Antioch Centre over a 2-week period.

In January 2025 Lifeshare received a grant of £2,600 from Carmarthenshire County Council.

Wheelhouse community café update

This year, the Wheelhouse Café has continued to be a welcoming and valued part of the Antioch Centre, made possible thanks to the dedication of our volunteers and strong community partnerships. We began the year opening on Tuesdays, Wednesdays, and Thursdays as part of a grant-funded initiative, Tasty Tuesday, run in partnership with Lifeshare Foodbank. This project provided free meals for 12 weeks to those accessing the foodbank and helped bring new faces into the café. When the funding ended in May, we returned to two days a week, but in February we were able to reopen on Tuesdays through the Welsh Government's Warm Spaces initiative. Demand on that day has grown steadily, and it's thanks to our brilliant team of volunteers that we've been able to sustain it. Some of those volunteers came to us through our ongoing relationships with People Plus and Nelson Trust. Our volunteers have also played a key role in special events throughout the year. In August, the café helped staff the Summer Fun Day, providing all hot and cold drinks and donating cake. At Christmas, we once again supported the festive Fun Day by providing refreshments and volunteer help. Beyond events, the café continues to offer more than food — it's a space where people feel known, supported, and encouraged. Regular groups like the Healing Café, FAN group, diabetic and COPD support meet-ups, and the Llamas (Llanelli Autistic Mams Association) all add to the life of the space. We're proud to continue offering freshly made, home-cooked meals at affordable prices — with a main meal still under £5 — and are grateful for the community of people who make the café what it is. As we look to the year ahead, we're excited to keep building on these foundations.

The trustees declare that they have approved the trustees' report and it is signed on their behalf by:-

Signed: S. Watkins.....Trustee

Date: 15-1-26

Print Name: STUART WATKINS.....

Independent Examiner's Report to the Trustees of Antioch Christian Centre

I report on the accounts of the Trust for the year ended 31st March 2025, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act);
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - a. to keep accounting records in accordance with section 130 of the Charities Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Nicola Jayne Lewis

Date: 09/01/2026

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31st March 2025

| | | Unrestricted Funds | Restricted Funds | Total Funds This Year | Total Funds Last Year |
|-----------------------------------|------|-----------------------|----------------------|--------------------------|--------------------------|
| | Note | | | | |
| INCOME | | | | | |
| Voluntary income | 2 | 52,564 | 0 | 52,564 | 56,138 |
| Income from charitable activities | 4 | 109,739 | 1,755 | 111,494 | 128,110 |
| Grant Income | | 0 | 18,380 | 18,380 | 5,154 |
| Total incoming resources | | <u>162,303</u> | <u>20,135</u> | <u>182,438</u> | <u>189,402</u> |
| EXPENDITURE | | | | | |
| Charitable Activities | 5 | 161,203 | 69,209 | 230,411 | 214,084 |
| Governance costs | 5 | 9,623 | 0 | 9,623 | 17,177 |
| Total expenditure | | <u>170,826</u> | <u>69,209</u> | <u>240,035</u> | <u>231,261</u> |
| Net movements in funds | | -8,523 | -49,074 | -57,597 | -41,859 |
| Fund Transfers | | 5,995 | -5,995 | 0 | 0 |
| Total funds brought forward | | 99,137 | 107,393 | 206,529 | 248,389 |
| Total funds carried forward | | <u><u>96,608</u></u> | <u><u>52,324</u></u> | <u><u>148,932</u></u> | <u><u>206,529</u></u> |

BALANCE SHEET

| | | Unrestricted Funds | Restricted Funds | Total Funds This Year | Total Funds Last Year |
|---------------------------------------------------------|------|-----------------------|----------------------|--------------------------|--------------------------|
| as at 31st March 2025 | Note | | | | |
| Fixed assets | | | | | |
| Tangible assets | 8 | 103,848 | 52,324 | 156,172 | 217,291 |
| Current assets | | | | | |
| Debtors and prepayments | 9 | 3,896 | 0 | 3,896 | 13,428 |
| Cash at bank and in hand | | 44,568 | 0 | 44,568 | 30,550 |
| | | <u>48,464</u> | <u>0</u> | <u>48,464</u> | <u>43,978</u> |
| Creditors: Amounts falling due within one year | 10 | 17,031 | 0 | 17,031 | 8,690 |
| | | <u>17,031</u> | <u>0</u> | <u>17,031</u> | <u>8,690</u> |
| Net current assets | | 31,433 | 0 | 31,433 | 35,288 |
| Total assets less current liabilities | | 135,281 | 52,324 | 187,606 | 252,579 |
| Creditors: Amounts falling due after more than one year | 11 | 38,673 | 0 | 38,673 | 46,049 |
| Net assets | | <u>96,608</u> | <u>52,324</u> | <u>148,932</u> | <u>206,529</u> |
| The funds of the charity: | 13 | | | | |
| Restricted funds | | | 52,324 | 52,324 | 107,393 |
| Unrestricted funds | | 96,608 | | 96,608 | 99,137 |
| Total Funds | | <u>96,608</u> | <u>52,324</u> | <u>148,932</u> | <u>206,529</u> |

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities: Statement of Recommended Practice (SORP FRS102), and with the Charities Act.

Signed by S. Watkins

Trustee

Print Name STUART WATKINS

Dated 15-1-26

Notes to the Financial Statements

1. Basis of preparation & Accounting Policies

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

Change in Basis of Accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

Changes to previous Accounts

No changes have been made to accounts for the previous years.

Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

a) Income

Recognition of income – Incoming resources are included in the statement of financial Activities (SoFA) when:

- the charity is entitled to the resources.
- the trustees are virtually certain that they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure – Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources & related expenditure are reported gross in the SoFA.

Grants and donations - Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts – Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants – These are only included in the SoFA once the related goods or services have been delivered.

b) Expenditure and Liabilities

Liability recognition – Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resource.

Support costs – Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

c) Fixed Assets

Tangible fixed assets for use by the charity – Expenditure is capitalised if the asset has a useful life of more than 1 year and its cost exceeds £100.

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

| | |
|------------------------|-------------------------|
| Freehold Property | 2% Straight Line Basis |
| Fixtures & Fittings | 25% Of Reducing Balance |
| Motor Vehicles | 25% Straight Line Basis |
| Final Phase Renovation | 10% Straight Line Basis |

2. Voluntary Income

Donations income consists of regular giving by church members in tithes and offerings, plus "one off" gifts or donations. Where these gifts are given for a specific purpose or project they are held in a restricted fund. This includes gifts received under the gift aid scheme.

| | Unrestricted Funds | Restricted Funds | Total Funds This Year | Total Funds Last Year |
|-------------------------|--------------------|------------------|-----------------------|-----------------------|
| Donations and Offerings | 52,564 | 0 | 52,564 | 56,138 |
| | 52,564 | 0 | 52,564 | 56,138 |

3. Grants Receivable

| | Unrestricted Funds | Restricted Funds | Total Funds This Year | Total Funds Last Year |
|-------------------------|--------------------|------------------|-----------------------|-----------------------|
| Grants | 0 | 18,380 | 18,380 | 5,154 |
| Total Grants Receivable | 0 | 18,380 | 18,380 | 5,154 |

4. Income from Charitable Activities

| | Unrestricted Funds | Restricted Funds | Total Funds This Year | Total Funds Last Year |
|-----------------------------------------|--------------------|------------------|-----------------------|-----------------------|
| Ministry & outreach | | | | |
| Fees and supplies | 2,420 | 0 | 2,420 | 8,822 |
| Community centre | | | | |
| Appeals and donations | 0 | 1,755 | 1,755 | 1,865 |
| Fees and supplies | 27,987 | 0 | 27,987 | 21,752 |
| Rental income | 79,332 | 0 | 79,332 | 95,671 |
| | 107,319 | 1,755 | 109,074 | 119,288 |
| Total Income from Charitable activities | 109,739 | 1,755 | 111,494 | 128,110 |

5. Total Expenditure

| | Ministry & outreach | Community centre | Governance | Total | Total Last Year |
|---------------------------------------|---------------------|------------------|------------|---------|-----------------|
| Direct costs | | | | | |
| Costs of goods sold | | 13,277 | | 13,277 | 11,779 |
| Employment costs | 55,300 | 44,970 | | 100,270 | 82,045 |
| Establishment costs | | 27,549 | | 27,549 | 18,918 |
| Repairs and maintenance | | 2,444 | | 2,444 | 5,393 |
| Office expenses | | 607 | | 607 | 2,273 |
| Subscriptions and donations | 2,404 | 2,042 | | 4,446 | 4,600 |
| Ministry and Outreach | 7,445 | | | 7,445 | 7,179 |
| Training & Charitable support | 9,394 | | | 9,394 | 9,751 |
| Cleaning | | 186 | | 186 | 248 |
| Legal and professional costs | | | 9,623 | 9,623 | 17,177 |
| Bad debt expense | | 0 | | 0 | 1 |
| Bank charges | | 404 | | 404 | 437 |
| Interest payable | | 3,271 | | 3,271 | 3,696 |
| Depreciation of tangible fixed assets | | 61,119 | | 61,119 | 67,763 |
| | 74,543 | 155,868 | 9,623 | 240,035 | 231,261 |

6. Trustees Remuneration and Expenses

There were no expenses reimbursed to trustees during the year.

7. Employees Remuneration

7. Employee Costs

The employment costs including all NI, pension and additional costs were as follows:

| | This Year | Last Year |
|------------------------------------------|-----------|-----------|
| Wages and salaries | 100,270 | 82,045 |
| Equivalent Number of Full time employees | 4 | 3 |

8. Tangible Fixed Assets

| | Freehold land & buildings (inc. heritage assets) | Fixtures, fittings and equipment | Total |
|----------------------------|--------------------------------------------------------------|----------------------------------------|----------------|
| Cost | | | |
| As at 1 April 2024 | 955,612 | 129,540 | 1,085,152 |
| Additions for the period | 0 | 0 | 0 |
| Disposals for the period | 0 | 0 | 0 |
| As at 31 March 2025 | 955,612 | 129,540 | 1,085,152 |
| Depreciation | | | |
| As at 1 April 2024 | 742,573 | 125,288 | 867,861 |
| Charge for the period | 60,056 | 1,063 | 61,119 |
| Released on Disposal | 0 | 0 | |
| As at 31 March 2025 | 802,629 | 126,351 | 928,980 |
| Net book value | | | |
| As at 31 March 2025 | 152,983 | 3,189 | 156,172 |
| As at 1 April 2024 | 213,039 | 4,252 | 217,291 |

9. Debtors and Prepayments

| | This Year | Last Year |
|-------------------|--------------|---------------|
| Trade debtors | 828 | 13,428 |
| Prepayments (EON) | 3,068 | 0 |
| | <u>3,896</u> | <u>13,428</u> |

The 2024/25 accounts now show the EON gas prepayment separately.

10. Creditors: Amounts falling due within one year

| | This Year | Last Year |
|------------------------------|---------------|--------------|
| Bank loans and overdrafts | 5,500 | 5,500 |
| Trade creditors | 2,330 | -3,204 |
| PAYE and Pension Creditor | 2,990 | 284 |
| Accruals and deferred income | 6,211 | 6,111 |
| | <u>17,031</u> | <u>8,690</u> |

Prior year creditors include the EON gas credit balance.

11. Creditors: Amounts falling due after more than one year

| | This Year | Last Year |
|------------------------------|-----------|-----------|
| Bank loans and overdrafts | 33,663 | 36,028 |
| Accruals and deferred income | 5,011 | 10,022 |
| | 38,673 | 46,049 |

12. Related parties

Controlling entity

The Charity is controlled by the Trustees.

13. Analysis of funds

| | At 1.4.24 | Income | Expenditure | Fund Transfers | At 31.3.25 |
|-----------------------------------------|-----------|---------|-------------|----------------|------------|
| General Funds | | | | | |
| Unrestricted income fund | 99,137 | 162,303 | 170,826 | 5,995 | 96,608 |
| Restricted Funds | | | | | |
| Building improvement fund | 5,635 | 0 | 4,724 | 0 | 911 |
| Final phase renovation | 2,138 | 0 | 534 | 0 | 1,603 |
| CFP Building improvements | 97,620 | 0 | 48,810 | 0 | 48,810 |
| Welsh Church Fund Building improvements | 2,000 | 0 | 1,000 | 0 | 1,000 |
| National Grid Grant staff costs | 0 | 0 | 0 | 0 | 0 |
| National Grid Grant - warm space | 0 | 0 | 0 | 0 | 0 |
| Heart of Wales Grant - warm space | 0 | 0 | 0 | 0 | 0 |
| Moondance Grant towards admin wages | 0 | 18,380 | 0 | -18,380 | 0 |
| Foodbank | 0 | 1,755 | 14,140 | 12,385 | 0 |
| | 107,392 | 20,135 | 69,209 | -5,995 | 52,324 |
| Total Funds | 206,530 | 182,438 | 240,035 | 0 | 148,932 |

14. Net assets fund

| | Unrestricted Funds | Restricted Funds | Total Funds This Year | Total Funds Last Year |
|---------------------------------------------------------|--------------------|------------------|-----------------------|-----------------------|
| Tangible assets | 103,848 | 52,324 | 156,172 | 217,291 |
| Current assets | 48,464 | 0 | 48,464 | 43,978 |
| Creditors: Amounts falling due within one year | -17,031 | 0 | -17,031 | -8,690 |
| Creditors: Amounts falling due after more than one year | -38,673 | 0 | -38,673 | -46,049 |
| Net assets | 96,608 | 52,324 | 148,932 | 206,529 |