

GLOBAL PARTNERS (UK)
REGISTERED CHARITY NO. 1009755
COMPANY NO. 02586205

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31ST DECEMBER 2020

GLOBAL PARTNERS (UK)

REPORT OF THE DIRECTORS AND TRUSTEES

<u>REGISTER COMPANY NO:</u>	2586205
<u>REGISTER CHARITY NO:</u>	1009755
<u>REGISTERED OFFICE:</u>	International House 185 Tower Bridge Road, London, SE1 2UF
<u>PRINCIPAL ADDRESS:</u>	Quest House, 1st Floor, 73 Balcombe Road, Horley, RH6 9AB
<u>DIRECTORS AND TRUSTEES</u>	S. A. Helms A. Bronkhorst Resigned on 27/05/2021 M. Thomas G. Robbins Resigned on 01/02/2021 V. Alexanyan Appointed on 02/03/2021
<u>COMPANY SECRETARY</u>	M. Thomas
<u>SOLICITORS</u>	Weller's Law Group Tenison House Tweedy Road Bromley. BR1 3NF
<u>AUDITORS</u>	Moore Kingston Smith LLP Betchworth House 57-65 Station Road Redhill Surrey. RH1 1DL
<u>BANKERS</u>	National Westminster Bank Plc 39 Station Road Redhill Surrey. RH1 1QN

The directors and trustees submit their annual report and the audited accounts of the company for the year ended 31st December 2020.

OBJECTIVES AND ACTIVITIES

The company is a registered charity and its principal activity is to advance education and to relieve poverty.

LEGAL AND ADMINISTRATIVE INFORMATION

The organisation is a charitable company limited by guarantee and was incorporated as company number 2586205 on 27 February 1991 and registered as charity number 1009755 on 12 March 1992. The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The directors of the charitable company are its trustees for the purposes of charity law.

GOVERNANCE

The company is regulated by the Companies Act 2006 and by its Memorandum and Articles of Association. Global Partners (UK) is governed by a Board of Directors. Directors are appointed through ordinary resolution of the existing Board of Directors. The Board of Directors hold final authority within the organisation with the management team being responsible for the day-to-day management of the charity. Country Directors, Chief Representatives, and Principal Officers hold authority for all Global Partners (UK) activities within their respective geographical areas.

GLOBAL PARTNERS (UK)

REPORT OF THE DIRECTORS AND TRUSTEES (continued)

TRUSTEE RECRUITMENT AND TRAINING

When new Trustees are required, the Board considers applications from individuals presently serving in a similar position or line of work as well as those recommended by their charitable networks. All applicants are assessed based on: education and work experience; passion for, and commitment to, the charity's mission; and ability to devote the time required for successful governance of the charity.

The Board's skills base is reviewed regularly to identify recruitment and training needs to ensure effective governance. Regular Board meetings are also used to identify areas where training would improve the performance of the Board.

DIRECTORS

The directors of the charitable company are its trustees for the purposes of charity law and throughout the report are collectively referred to as the trustees.

Global Partners (UK) is a company limited by guarantee and does not have share capital. The trustees do not therefore have any financial interests in the company.

The charitable company has made qualifying third party indemnity provisions for the benefit of its trustees during the year. These provisions remain in force at the reporting date.

REMUNERATION POLICY

The charity believes that the opportunity to lift people out of poverty is an important part of the total reward of working for charity especially at more senior levels. In deciding appropriate pay levels, Global Partners aims to strike a balance between paying enough to recruit and keep people with the skills we need, our employees' needs, and the public and our donors' expectations that the money they entrust us with will be used wisely to overcome poverty.

The charity maintains a uniform pay scale based on the employees' length of service and this is awarded to all employees, including key management personnel.

RISK MANAGEMENT

The trustees are aware of the requirements of the charities FRS102 SORP and have implemented systems to mitigate all major risks to which the charity is exposed. The charity maintains a Corporate Risk Assessment and has reviewed the personal risks, the financial risks and the compliance and administration risks which face the charity. The report sets out to highlight certain pertinent areas where the charity should and has taken steps to mitigate the risks.

Of these identified risks, the trustees believe the greatest to be personnel risk. Many of these personnel live in areas prone to disease, famine, drought, harsh living conditions and strife. The most the charity can do is implement reasonable safeguards and policies intended to lessen the risk to personnel. To that end, the charity has set in place the following policies:

- The charity will maintain awareness of international and regional events, especially in areas of involvement. The charity will monitor all international warnings and alerts, and will pass these directly to all relevant personnel;
- Country directors have the authority to choose projects, relocate personnel, evacuate personnel, and extricate the charity from any situation where there is a perceived risk to personnel;
- Training and education is given to ensure that personnel understand the risks involved in their particular situation, and that they personally accept these risks; and
- The charity has established evacuation procedures for personnel living in volatile regions.

PUBLIC BENEFIT

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on Public Benefit, including the guidance 'public benefit: running a charity (PB2)' when reviewing their aims and objectives.

Global Partners is a life changing charity, helping those in need by providing healthcare, educational services and community development.

GLOBAL PARTNERS (UK)

REPORT OF THE DIRECTORS AND TRUSTEES (continued)

FUNDING

The organisation never solicits funds from countries in which Global Partners is working. All funding for projects, programs, and maintenance of personnel comes from external sources, including associated charitable networks.

OBJECTIVES AND ACTIVITIES

Global Partners (UK) exists to demonstrate love for needy people by providing health care, educational services, and community development projects. Our goal is to serve with diligence, integrity, humility, and compassion. We choose our staff, funding sources, and organizational partnerships with these values and goals in mind. We seek opportunities to help the poor and strengthen families in the places on earth with the greatest needs. Our job is complete when they are enabled to help themselves and their neighbours live better lives. Our Vision is to enable others through sustainable development.

Our principles are:

- Human Resources – We provide human resources for sustainable development;
- Empowerment – We equip and empower individuals and communities to solve their own real and perceived problems;
- Partnership – We work relationally in accountable partnerships with international organizations, government entities and local communities to encourage community-based solutions for sustainable development and
- Integrity without bias – We operate under principles of integrity without regard to ethnicity, gender, religion or nationality.

All our programmes, whether hunger or poverty based, will be tailored to the specific needs of the contexts in which we work. We take a 'one programme' approach which means that we are not focused on any one single issue, but provide support to tackle the range of complex interactions.

We focus our work and funds on a geographic basis and each area has its own strategy and programme of projects designed by the area director to meet the region's unique requirements in line with the overarching objectives of the charity.

Each project is required to set out its own objectives as part of the approval stage and once a project is completed an assessment is made on whether these objectives were met successfully. For more detailed analysis of the charity's programme of projects and their results please refer to the Significant Activities section of this report.

RESERVES POLICY

The charity holds free reserves to ensure that it can meet its foreseeable commitments, bearing in mind the current level of activity and uncertain financial markets.

The trustees consider that the charity should aim to maintain total reserves of \$500,000. Annual budgets are prepared to maintain this level of reserves. Should reserves fall out of line, the trustees would take steps either to increase fundraising or to spend funds on suitable projects. The policy is reviewed annually by the trustees and regularly monitored by the treasurer.

As at 31 December 2020, the amount of these reserves in the charity's unrestricted funds amounted to \$802,931.

FINANCIAL REVIEW

In 2020, Global Partners (UK) received a total income of \$2,955,975 (2019: \$3,785,333), a 22% decrease. Total funds, including restricted funds, at the year-end were \$821,922 (2019: \$983,705).

Expenditure totalled \$3,117,758 (2019: \$7,193,996) which has resulted in a deficit for the year of \$161,783. (2019: \$3,408,663).

AUDITORS

The auditors, Moore Kingston Smith LLP, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

GLOBAL PARTNERS (UK)
REPORT OF THE DIRECTORS AND TRUSTEES (continued)

AFGHANISTAN

Work in Afghanistan has continued in 2020 as in previous years. This included well projects, skills training, help for refugees, winter relief, COVID 19 response, a deaf school and work with women prisoners. The work continued successfully in 2020, but due to the current political situation all our personnel have left the country and our projects are on hold.

TAJKISTAN

DUSHANBE OFFICE. ANIMAL FEED AGRICULTURAL BUSINESS DEVELOPMENT

Yovon, Khatlon Province

Vahdat; Republican Subordination of Tajikistan

- **Objectives/Activities for 2020**

- This project is a multi-year project to partner with farmers and livestock/animal feed companies for training, development and agricultural progress in the area of quality animal feed.

- **How we succeeded/failed in meeting our objectives**

- This year we partnered with two companies: House of Hope in Vahdat and Avesto Group/Agralis in Yovon.
 - Our development activities included farmer recruitment; equipment preparation; access to quality equipment; organizing the import of quality seed; planting/cultivation/harvest training and advising for 100+ hectares; access and donations of quality agricultural nutrients and inputs; advising in planning for sustainable agriculture; feed processing training; and general business development.
 - Some highlights of this year's project were over 30 hectares of soybeans planted in rotation with other crops, partnerships formed with the two largest feed producers in the country and income generated for over 50 families.

- **Future plans**

- Increase the number of soybeans planted to 300 hectares.
 - Provide access to quality seed, planting equipment, weed control equipment, bi-weekly crop advising and buyer contracts for soybean farmers.
 - See the first chicken feed produced in Tajikistan with locally grown protein source.
 - Expand project to two new areas: Hamadoni; Khatlon, Zafarobod, Sugd.

DUSHANBE OFFICE. WATERWHEEL PROJECT

- **Objectives/activities for 2020**

- The goal was to provide land and homes without water cost-effective access to water using high lifting waterwheels, therefore increasing the productivity of farmland in Tajikistan.
 - To build waterwheels powered by the current of a river or canal without electricity or fuel.
 - To find new ways of mounting the waterwheels to provide water to land and homes currently without water.
 - To train local welders to build these wheels.

GLOBAL PARTNERS (UK)
REPORT OF THE DIRECTORS AND TRUSTEES (continued)

• **How we succeeded/failed in meeting our objectives**

- Workshop, Dushanbe; Republican Subordination of Tajikistan
- In February we built a press that will corrugate sheet metal so the paddles on our waterwheels are stronger and resistant to bending and breaking. In March we began building these paddles but had to stop during April-May due to Covid-19 restrictions. In June we renewed our work on the paddles for a second water wheel at the leper colony that we had been working on previously.
- Varzob, Republican Subordination of Tajikistan
- At the beginning of the year, we were told by the government authorities that we could not keep the waterwheel in canal where it has been for 2 years. However, the community submitted a signed petition to the government authorities, and they allowed the wheel to stay at the current location till the end of the year. On 31 December 2020, the community took it out of the water. Despite this, throughout the year we went a few times to help repair the wheel in the canal that supplies water to 8-10 families.

Leper Colony, Republican Subordination of Tajikistan

- We went out a couple times to make repairs on the waterwheel we installed at the leper colony which this year provided water for 1.5 hectares of garden for 40 residents. As a result of the waterwheel project the residents asked for help with their water system.
- In July we went out and took materials to build a roof over their water holding tank. While some men were repairing the waterwheel, I made the first rafter and a jig with it so they could make the rest of the rafters themselves. When they finished that, we went out and together welded all the rafters into place, put up the sheathing, tin roofing, and wire mesh to keep out the birds. We also bought pipe for an outlet from the water holding tank that allows the dirty water that settles to get out. Previously there was a ditch that was slowly eroding the soil. With the installed pipe the soil around will not be eroded. We finished this project in August.

Shahrinav, Republican Subordination of Tajikistan

- In July we found a place for a waterwheel that we had built for another community in Varzob but were denied permission to put it in the canal. From August to November, we made a few modifications to the wheel so it would fit well in that place and built a lifting device so the wheel could be lifted for repairs easily. Here is the lifter and the finished waterwheel. This wheel is designed to provide water for a family as well as the local school.

Redesigned Wheel

- We also redesigned the floating base of one wheel we'd built in the past. It sat a little too low in the water which was not the best if repairs were needed. Now we are looking for a place where it could provide water for needy families.

GLOBAL PARTNERS (UK)
REPORT OF THE DIRECTORS AND TRUSTEES (continued)

- **Future Plans**

In 2021 we plan to build another waterwheel for the leper colony and find places for and install the two other waterwheels we have revamped.

DUSHANBE OFFICE. BAGARA WATER PROJECT 2020

- **Objectives/Activities for 2020**

- Provide drinking water and basic health and hygiene lessons to the village of Bagara by connecting 4 km of pipe from a spring to the village. Provide health and hygiene lessons to the women of the village to increase their understanding and contribute to the health of community members.

- **How we succeeded/failed in meeting our objectives**

- This project brought clean drinking water to the village of Bagara and provided basic health and hygiene lessons to community members. The community worked together to successfully lay 4 km pipe from a nearby spring to a holding tank that they built as a distribution point for water serving 650 people.
- The project team of one ex-pat and four national workers led the work, organized the community, provided the labour needed to implement the spring-fed water system and provided locations to hold health lessons. The project was completed through collaboration of all involved.

- **Future plans**

- We have no future plans for the project location.

DUSHANBE OFFICE. YAGNOB VALLEY COVID-19 RESPONSE PROJECT 2020

The Yagnob Valley; Republican Subordination of Tajikistan

- **Objectives/Activities for 2020**

- Provide families living in the Yagnob Valley with supplemental food supplies while they are feeling the economic strain of the pandemic. In addition to food distribution the goal was to assist those living in the Yagnob Valley with clearing their road from winter and landslides so that cars can come and go, and they can sell their crops.

- **How we succeeded/failed in meeting our objectives**

- This project assisted all 75 families living in the villages of the Yagnob Valley by clearing their road that was washed out due to landslides after winter. Diesel fuel was provided to run a bulldozer the community rented to clear the road. The community's own bulldozer was repaired so that it can be used in the future.
- Food assistance was provided to every family, helping over 500 people living in the Yagnob Valley to offset the economic hardships they faced due to rising prices and decreased income because of the coronavirus pandemic

- **Future plans**

- Our plans for this project location are to follow up with specific villages to see if there are additional needs that can be addressed relating to water and crop protection.

GLOBAL PARTNERS (UK)
REPORT OF THE DIRECTORS AND TRUSTEES (continued)

- **Strategies to achieve future objectives**

- The strategy for food distribution is to collaborate with another NGO to provide all the necessary food supplies. Then there is a coordinated effort to distribute in several central locations throughout the Yagnob Valley.

DUSHANBE OFFICE. YAGNOB WATER PROJECT 2020

Villages of Nometkon, Dunzoi, and Khishertob, Republican Subordination of Tajikistan

- **Objectives/Activities for 2020**

- Provide people living in three villages with drinking water and supplemental irrigation water by implementing a spring-fed water system. Also provide each village with basic health and hygiene lessons.

- **How we succeeded/failed in meeting our objectives**

- This project provided four villages with access to nearby natural springs that supply clean water to 300 people. In total 4.3 km of pipe was installed in four villages. We supplied water to the people living there as well as supplemental water for their land and livestock. In all the villages we provided lessons on clean water and basic hygiene education.

- **Future plans**

- There are no concrete plans for these project locations, but the project team is pursuing the communities' interest in additional projects that will provide farming aide.

DUSHANBE OFFICE. YAGNOB WATER PROJECT 2019

Villages of Mahtimain, Baginzoi, Bidev, and Kuktepa, Republican Subordination of Tajikistan

- **Objectives/Activities for 2020**

- Provide people living in the four villages with drinking water and supplemental irrigation water by implementing a spring-fed water system. Also provide each village with basic health and hygiene lessons.

- **How we succeeded/ failed in meeting our objectives**

- This project has started in 2019 but continued in 2020 due to early snow and winter weather making the road impossible. Four villages were connected to nearby natural spring water sources. A total of 6.5 km of pipe was laid, giving 400 people reliable access to clean water. Women from each village were given the opportunity to participate in clean water and basic hygiene lessons in order to help them know how best to keep them and their families healthy.

- **Future plans**

- There are no concrete plans for these project locations, but the project team is pursuing the communities' interest in additional projects that will provide farming aid.

GLOBAL PARTNERS (UK)
REPORT OF THE DIRECTORS AND TRUSTEES (continued)

DUSHANBE OFFICE. OLIMABOD SPRING CAPTURE PROJECT

Olimabod, Republican Subordination of Tajikistan

We provided materials and guidance for capturing a spring above the village of Olimabod and delivering the water via a pipe approximately 6 kilometres away from the village. This project began in 2019 but due to illness of the Rais and other project difficulties has not been completed. It will be completed in 2021. There is a new Rais who does not have health problems and he is anxious to finish this project. Once completed, this project will provide drinking water for approximately 250 homes/ 1250 people.

DUSHANBE OFFICE. KADUCHI SPRING CAPTURE PROJECT

Kaduchi, Republican Subordination of Tajikistan

This project began in 2020 but we had to put it on hold due to the pandemic. We resumed work on the project in August. This project captures a spring approximately 3 kilometres above the village and delivers it to the village via a pipe. Once in the village a holding tank is built. The village is responsible for the distribution network. In 2020 we were able to see the dry well built around the spring and the trench and pipe laid. It will be completed in 2021. This project once completed will provide drinking water for approximately 150 homes/ 750 people. We are planning to complete this project in 2021.

DUSHANBE OFFICE. GARM SPRING CAPTURE PROJECT

Garm, Republican Subordination of Tajikistan

This project started in 2019. Once completed, it will deliver water from a captured spring approximately 5 kilometres above the village.

Due to the pandemic, very little work was accomplished on this project in 2020. We provided materials for the construction of the holding tank and some of the distribution system. Once complete this project will provide water for 100 homes/ 500 people. This project will be officially completed in 2021.

DUSHANBE OFFICE. CHORBOG WATER PROJECT

Chorbog, Dushanbe

This project started in 2016. However, road construction damaged the system shortly after it was completed in 2017. We put the project on hold until the road was finished before resuming our work. In 2020 we provided metal pipe to carry water from the top of the canal down to the village. The village is building a new holding tank now. Once completed, this project will provide water for approximately 50 homes/ 250 people. We are planning to complete this project in 2020.

DUSHANBE OFFICE. MARIFATI WATER PROJECT

Marifati, Republican Subordination of Tajikistan

This project began in 2019. The project connects to already existing Soviet era water system and helps carry the water higher into the village. As part of this project two storage tanks and a distribution system were installed to provide water to the houses higher up the valley.

GLOBAL PARTNERS (UK)
REPORT OF THE DIRECTORS AND TRUSTEES (continued)

This project provided water for approximately 100 homes/ 500 people. We have no additional plans for this village.

DUSHANBE OFFICE. DUSTI WELL DRILLING

Dusti, Khatlon Region

This project started in 2020 and would continue into 2021. Through this project our team dug out by hand a few shallow wells seeking to provide a well for every 6-8 homes in the village. Due to the pandemic the project got off to a slow start. This was further complicated by the very sandy soil. In 2020 we were able to successfully dig 13 wells providing water to 70-100 homes. We plan to continue this project and set up approximately 20 wells in 2021.

DUSHANBE OFFICE. AIVOCH SCHOOL DEVELOPMENT PROJECT

Aivoch, Khatlon Region

The project started in 2019 and would continue for at least 2 more years. Due to the pandemic, not much progress was made in 2020 but we hope to resume in 2021. This year we provided brick and mortar for the construction of the school. We are planning to complete 1st floor walls and see second floor started in 2021.

DUSHANBE OFFICE. GULAFSHON SCHOOL DEVELOPMENT PROJECT

Gulafshon, Khatlon Region

This project began in 2019 and was completed in 2020. We partnered with the village to help to develop local school. We expanded the school from three to six classrooms including a computer lab with new computers. The majority of the work was accomplished in 2019, only the computer lab with new computers were purchased in 2020. Currently, we have no future plans for this location.

DUSHANBE OFFICE. COVID RELIEF 2020

We supplied food boxes to the neediest people as outlined by the local Rais of each village. Through this project we provided food to the villages of Aivoch, Shartuz, and Gulafshon in the Khatlon Region. Each food package would take care of a family for approximately 1 month. We were able to distribute 80 packages of food. In addition to food, each box included soap and toiletries necessary to help reduce the spread of Covid-19. In 2021 we will continue with this project as and where needed.

DUSHANBE OFFICE. COVID TEST PROJECT

GP provided the shipping and donation of 41,000 Covid tests from the United States and delivered them to the Ministry of Health in Dushanbe. The Ministry of Health was then able to use the tests and distribute them however they thought best.

GLOBAL PARTNERS (UK)
REPORT OF THE DIRECTORS AND TRUSTEES (continued)

DUSHANBE OFFICE. POINOB WATER PROJECT

- **Objectives/ Activities for 2020**
 - Our aim was to deliver water to a village of 70 homes from a spring that is 3 km away by creating a gravity-fed water system. Also, to create a distribution system of 10 tap stands throughout the village.
- **How we succeeded/ failed in meeting our objectives**
 - We have been working in the Romit valley for several years now, and in 2020 we completed another water project in the Romit valley in a village called Poinob. We capped a stream that was three kilometres away from the village and brought water through a gravity-fed system to a set of tap stands that distributed water throughout the village.
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- **Future plans**
 - We hope to follow up on this project to ensure continued effectiveness of the water system.

DUSHANBE OFFICE. CHASHMASOR 1 COMMUNITY DEVELOPMENT

- **Objectives/ Activities for 2020**
 - Our aim was to complete the community development cycle and one project.
- **How we succeeded/ failed in meeting our objectives**
 - We began a new community development project in Chashmasor 1 at the request of the village mayor. During the season when our NGO was closed due to the pandemic, this man was very active, coming to the city multiple times to ask for our help for his community. We began our community development process in Chashmasor 1 in October, starting with meetings where we would use tools to identify the needs and assets of the community.
 - We gathered men and women separately to evaluate what was most important to them, and they identified the school as their most urgent and important action area. The number of students no longer fit in their small two-room schoolhouse, so they had attempted to build an additional two classrooms but needed help to finish it.
 - Our NGO assisted in purchasing the materials, and then the village gathered to provide the labour. They were able to finish this project at the beginning of 2021.
- **Future plans**
 - We plan to refine and complete a second project in this village.

DUSHANBE OFFICE. CHASHMASOR 2 COMMUNITY DEVELOPMENT

- **Objectives/ Activities for 2020**
 - Our aim was to complete the community development cycle and one project.
- How we succeeded/ failed in meeting our objectives
- The village of Chashmasor 2 is a separate community but closely linked to Chashmasor 1. We began working here this year because of our relationship with the neighbouring village, and a few meetings with the mayor of Chashmasor 2. Here we began the same process of meetings with the men and women, and through our analysis phase, the community identified a medical centre as their most pressing need. This village has trained

GLOBAL PARTNERS (UK)
REPORT OF THE DIRECTORS AND TRUSTEES (continued)

doctors and nurses, but nowhere for them to practice. The nearest hospital for them is in Dushanbe, which makes it challenging for the community to receive urgent medical care.

The village organized themselves and gathered money to pay several tradesmen for the labour, while our NGO provided the materials for this project. This project is still awaiting completion once the weather improves enough to finish the construction.

- **Future plans**
 - We plan to refine and complete a second project in this village.

DUSHANBE OFFICE. GALABA COMMUNITY DEVELOPMENT

- **Objectives/ Activities for 2020**
 - Our aim was to complete the community development cycle and one project.
- **How we succeeded/ failed in meeting our objectives**

The community development project in Galaba was made possible by a community member who was very open to hearing new ideas. We were invited to begin the process in this community in October. They identified a few key leaders through the community analysis phase and created a project plan to clear out a canal. This was an important project to the community because of the effects on their drinking water. The canal was filled with trash and dirt, so a bulldozer was enlisted to clear everything out. The community also had to cut down and haul off many large trees that were in the way. They organized this project very quickly, and everything was completed in December.
- **Future plans**
 - We plan to brainstorm, select, and complete a second project in this village.

PANJAKENT OFFICE. PANJAKENT STOVE PROJECT

- **Objectives/ Activities for 2020**
 - The goal of the project is to support educational facilities and health centres in rural villages by providing locally produced wood and coal burning heating stoves. The project supports hospitals and schools in villages in the Zerafshon Valley which do not have heaters.
- **How we succeeded/ failed in meeting our objectives**

In 2020 the project provided stoves to hospitals and schools in 11 villages in the Zerafshon Valley.
- **Future plans**
 - We plan to continue the stove project in 2021.

PANJAKENT OFFICE. PANJAKENT STOVE PROJECT

- **Objectives/ Activities for 2020**
 - The goal of this project is to teach and help local
 - village residents to extend the growing season of their
 - garden.
 - Residents will be taught how to install and prepare the
 - greenhouse for use and will be given necessary materials
 - such as clear plastic, wire, tape, rebar and seeds for the greenhouse.

GLOBAL PARTNERS (UK)
REPORT OF THE DIRECTORS AND TRUSTEES (continued)

- **How we succeeded/ failed in meeting our objectives**

In 2020, 43 greenhouses were built in the Panjakent and Aini Districts with approximately 215 people benefitting from the project.

- **Future plans**

- In 2021 we plan to continue installing greenhouses and train and equip residents.

PANJAKENT OFFICE. PANJAKENT ROOF AND SCHOOL PROJECT

- **Objectives/ Activities for 2020**

- The goal of the project is to improve school and hospital conditions for students and sick patients in remote villages. The project aims to provide new roofing and building materials for schools and hospitals in remote villages.

- **How we succeeded/ failed in meeting our objectives**

- In 2020, the project provided one new roof for a school bathroom in the village of Yori within the Panjakent District. The project also provided new doors and windows for a school in Humrigung. Approximately 900 village students benefitted from the new roof, doors, and windows installed in local schools.

- **Future plans**

- Global Partners-Panjakent plans to continue to improve school and hospital conditions in remote villages through 2021.

PANJAKENT OFFICE. PANJAKENT ROOF AND SCHOOL PROJECT

- **Objectives/ Activities for 2020**

- The goal of the project is to provide villages within the Panjakent District with drinking water supply systems. The project focuses on villages with no drinking water or with systems which have been damaged by natural disasters.

- **How we succeeded/ failed in meeting our objectives**

- In 2020, the project focused on 3 villages in the Panjakent district: Amondara, Uralobod, and Moghiyon.
- In the village of Amondara, the project provided 1200 meters of 110 mm HDPE pipe and approximately 450 village residents benefitted from the clean drinking water system.
- In the village of Uralobod, the project provided 12 tonne water tank and approximately 500 village residents benefitted from the clean drinking water system.
- In the village of Moghiyon, the project provided 5,000 meters of 75 mm pipe and approximately 1600 village residents benefitted from the clean drinking water system.

- **Future plans**

- Global Partners–Panjakent plans to continue the drinking water project in 2021.

GLOBAL PARTNERS (UK)
REPORT OF THE DIRECTORS AND TRUSTEES (continued)

PANJAKENT OFFICE. PANJAKENT WOMEN'S PROJECT

- **Objectives/ Activities for 2020**
 - The goal of the project is to improve community health and well-being for village families in the Panjakent District. The project provides training for women on basic water and sanitation hygiene and is conducted in conjunction with drinking water projects. The training focuses on the proper use of water to keep families healthy. Because of the COVID-19 pandemic, the project also sought to provide relief to poor families in need.
- **How we succeeded/ failed in meeting our objectives**
 - In 2020, the Women's Project focused on one village, Devashtich. Because of the COVID-19 pandemic, the project was put on hold.
 - Due to COVID-19 restrictions and the economic impact of the pandemic, food supplies were provided to 50 families in need within the City of Panjakent.
 - Also, training was provided through the project.
- **Future plan**
 - Global Partners–Panjakent plans to continue the Women's Project in 2021.

PANJAKENT OFFICE. PANJAKENT COVID-19 RELIEF PROJECT

- **Objectives/ Activities for 2020**

The goal of the project is to support community health centres and schools in the Panjakent District during the COVID-19 pandemic. The project provides disinfection supplies to rural health centres and schools. The project also provides medical supplies for the Infectious Disease Hospital in Panjakent District. Due to rising food prices because of pandemic, the project also provides relief to low-income families in villages.
- **How we succeeded/ failed in meeting our objectives**

In 2020, the COVID-19 Relief Project provided disinfection supplies to 30 medical centres and schools within the Panjakent District. Disinfection supplies were distributed to medical centres in various villages.

 - In addition to helping medical centres, the project also provided food supplies for families in ten villages.
- **Future plan**
 - Global Partners-Panjakent does not plan to continue the COVID-19 Relief Project in 2021.

KHOROG OFFICE. DRINKING WATER PROJECTS

- **Objectives/Activities for 2020**
 - Access to clean drinking water is a major issue in Badakshan. In many villages access to water used for consumption is easily contaminated and obtained from sources far from their point of use, leading to health issues such as parasitic illnesses and an exceptional presence of kidney in the community. The number of requests for assistance in a given year far exceeds the ability of our office to respond. We aim to alleviate the consequences of this issue each year by prioritizing a limited number of requests to respond to, based on feasibility, sustainability, and degree of immediate need. In addition to technical guidance, we provide pipe, cement, rebar, and related components for the

GLOBAL PARTNERS (UK)
REPORT OF THE DIRECTORS AND TRUSTEES (continued)

construction of various types of water systems. The villages are provided with taps within 200 meters of every household.

- **How we succeeded/ failed in meeting our objectives**
 - In 2020, our ability to respond to these needs, as we would in a normal year, was greatly reduced due to budget cuts, loss of personnel, and travel restrictions brought about by the Covid-19 pandemic. Outstanding drinking water system materials & components were delivered to these locations in 2020.
- **Future plans**
 - We do not have plans to continue Drinking Water Project in 2021.

KHOROG OFFICE. CANAL REHABILITATION PROJECT

- **Objectives/Activities for 2020**

Almost all agriculture depends on irrigation by canals that transport water from springs and glacial melt into each village for public use during the growing season. Each year some of these canals, which are built on mountain sides and often in very poor soil, are destroyed through landslides or fall into such disrepair they are non-usable, thus threatening the livelihood of the entire village. In a given year we have aimed to help in canal reconstruction assistance. We provided material to repair approximately 2,500 meters of damaged canals to villages and at times we provide flour to offset labour costs for villages that spend significant time in planting season repairing their canals. Food security is significantly increased in these villages due to these canals.
- **How we succeeded/ failed in meeting our objectives**

In 2020, our ability to respond to these needs, as we would in a normal year, was greatly reduced due to budget cuts, loss of personnel, and travel restrictions brought about by the Covid-19 pandemic. We received no new project funds in 2020, but instead carried over the remainder of our 2019 budget to tend to existing obligations.
- **Future plans**
 - We do not have plans to continue Drinking Water Project in 2021

KHOROG OFFICE. PUBLIC SANITATION PROJECT

- **Objectives/Activities for 2020**
 - Water sources are oftentimes contaminated due to a lack of available latrines for the local communities. Human waste contaminates the local water sources and contributes to various and chronic health issues brought on by contaminated water. Public latrines significantly contribute to the offset of public defecation and lack of sanitation.
 - We respond to requests made by local government for the construction of new latrines, and the renovation of ones in disrepair. In response to these requests, we assess location feasibility, impact, and provide technical and material assistance necessary for the construction and renovation of community latrines.

GLOBAL PARTNERS (UK)
REPORT OF THE DIRECTORS AND TRUSTEES (continued)

- **How we succeeded/ failed in meeting our objectives**
 - Work on the construction of these latrines in Ishkashim, the provincial centre of Khorog in 2020 was a continuation of the 2019 Public Sanitation project. To date, we have responded to and satisfied specific requests for the construction and renovation of latrines.
 - There are currently no further outstanding requests for the construction and renovation of public latrines.
 - In 2020 we supplied nine villages with materials for toilets.
- **Future plans**
 - In the absence of specific Government requests,
 - we have no intentions of continuing this project
 - in the coming years.

KHOROG OFFICE. YAZGULAM BRIDGE PROJECT

- **Objectives/Activities for 2020**
 - Most settlements in Badakshan are located near one or more rivers and streams. Due to the aggressive topography and austere climate of the region, these bodies of water are often swift flowing and cold. We aim to provide technical and material assistance in the construction of bridges in locations where their presence is most needed, in response to specific local government requests.
- **How we succeeded/ failed in meeting our objectives**
 - To this end, in 2020, we assisted the town of Motravn in Yazgulom, Vanj in building a foot bridge. This bridge serves over 70 households. In addition to providing a way for people to safely cross the river without incurring casualties, this bridge enables people to move their animals across the river for grazing purposes. This project is complete and being used by the current residents.

GLOBAL PARTNERS (UK)

REPORT OF THE DIRECTORS AND TRUSTEES (continued)

UK

The Administrative hub of all global activity for GP offices worldwide, GP-UK continues to monitor, support and provide administrative oversight for GP operations as a whole

FUTURE PLANS

In 2020, we will continue to advance education and relieve poverty around the world, and we will continue to increase efficiency and output.

TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Global Partners (UK) for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:-

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards, including FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures disclosed and explained in the financial statements; and
- f) prepare on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE TO AUDITORS

- a) So far as the trustees are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- b) They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

SMALL COMPANIES EXEMPTION

This report has been prepared with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

On behalf of the board



M. Thomas
Trustee

Date: 23/9/21

GLOBAL PARTNERS (UK)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOBAL PARTNERS (UK)

Opinion

We have audited the financial statements of Global Partners (UK) ('the company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including 'FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

GLOBAL PARTNERS (UK)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOBAL PARTNERS (UK)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a Strategic Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 3, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements to be free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

GLOBAL PARTNERS (UK)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOBAL PARTNERS (UK)

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

GLOBAL PARTNERS (UK)
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF GLOBAL PARTNERS (UK)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Moore Kingston Smith LLP

Ian Matthews (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP

23 September 2021

Chartered Accountants
Statutory Auditor

Betchworth House
57-65 Station Road
Redhill
Surrey
RH1 1DL

GLOBAL PARTNERS (UK)

BALANCE SHEET AS AT 31ST DECEMBER 2020

	<u>Notes</u>	<u>2020</u>		<u>2019</u>	
		\$	\$	\$	\$
<u>FIXED ASSETS</u>					
Tangible assets	5		-		250
<u>CURRENT ASSETS</u>					
Debtors	6	555,787		855,258	
Cash at bank and in hand		301,798		167,592	
		857,585		1,022,850	
<u>LESS CREDITORS:</u>					
Amounts falling due within one year	7	(35,663)		(39,395)	
<u>NET CURRENT ASSETS</u>			821,922	983,455	
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			821,922	983,705	
<u>FUNDS OF THE CHARITY</u>					
Unrestricted funds	12	802,931		964,620	
Restricted funds	12	18,991		19,085	
			821,922		983,705

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime with Part 15 of the Companies Act 2006 relating to small entities.

The financial statements were approved by the Board of Trustees and authorised for issue on 23/9/21

M. Thomas

M. Thomas
Trustee

Registered Company No. 2586205

GLOBAL PARTNERS (UK)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2020

INCOME AND EXPENDITURE

	<u>Notes</u>	<u>Unrestricted Funds</u> \$	<u>Restricted Funds</u> \$	<u>Total Funds 2020</u> \$	<u>Total Funds 2019</u> \$
INCOME FROM					
Donations	4	2,952,425	3,550	2,955,975	3,779,513
Other	4	-	-	-	5,820
TOTAL		<u>2,952,425</u>	<u>3,550</u>	<u>2,955,975</u>	<u>3,785,333</u>
EXPENDITURE ON					
Charitable activities	8	<u>3,114,114</u>	<u>3,644</u>	<u>3,117,758</u>	<u>7,193,996</u>
TOTAL RESOURCES EXPENDED		3,114,114	3,644	3,117,758	7,193,996
NET EXPENDITURE		(161,689)	(94)	(161,783)	(3,408,663)
TRANSFER BETWEEN FUNDS		-	-	-	-
NET MOVEMENT IN FUNDS		(161,689)	(94)	(161,783)	(3,408,663)
TOTAL FUNDS BROUGHT FORWARD		<u>964,620</u>	<u>19,085</u>	<u>983,705</u>	<u>4,392,368</u>
TOTAL FUNDS CARRIED FORWARD	12	<u>802,931</u>	<u>18,991</u>	<u>821,922</u>	<u>983,705</u>

GLOBAL PARTNERS (UK)

STATEMENT OF CASH FLOWS

<u>Statement of Cash Flows</u>	\$	<u>2020</u>	\$	\$	<u>2019</u>	\$
Net cash used in operating activities			134,206			(18,671)
Cash flows from investing activities:						
Proceeds from the sale of property, plant and equipment	-			-		
Purchase of property, plant and equipment	-			-		
Net cash provided by investing activities			<u>-</u>			<u>-</u>
Change in cash and cash equivalents in the reporting period			134,206			(18,671)
Cash and cash equivalents at the beginning of the reporting period			<u>167,592</u>			<u>186,263</u>
Cash and cash equivalents at the end of the reporting period			<u><u>301,798</u></u>			<u><u>167,592</u></u>
 <u>Reconciliation of net income/(expenditure) to net cash flow from operating activities</u>						
Net expenditure for the reporting period			(161,783)			(3,408,663)
Adjustments for:						
Depreciation charges			63			84
Loss on the sale of fixed assets			187			4,725
Donation of fixed assets			-			3,314,122
Decrease in debtors			299,471			69,723
(Decrease)/Increase in creditors			<u>(3,732)</u>			<u>1,338</u>
Net cash used in operating activities			<u><u>134,206</u></u>			<u><u>(18,671)</u></u>
 <u>Analysis of cash and cash equivalents</u>						
Cash in hand			<u>301,798</u>			<u>167,592</u>
Total cash and cash equivalents			<u><u>301,798</u></u>			<u><u>167,592</u></u>

GLOBAL PARTNERS (UK)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

1. STATUS OF THE COMPANY

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes to contribute to the assets of the company in the event of the same being wound up during the time that he or she is a member or within one year after they cease to be a member, for the payment of the debts and liabilities of the company contracted before they ceased to be a member, such amount as may be required not exceeding £1. The company is incorporated in England & Wales and the registered office address is International House 185 Tower Bridge Road, London, SE1 2UF.

The company is a registered charity and as such is exempt from taxes under the provisions of the Income and Corporation Taxes Act 1988.

2. ACCOUNTING POLICIES

- a) The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

The financial statements are prepared in US dollars, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest dollar.

The financial statements are prepared under the historic cost convention. The principal accounting policies adopted are set out below.

- b) The trustees recognise that since the Balance Sheet date the worldwide COVID-19 pandemic has taken hold. The trustees have assessed the impact of this on the charitable company and whilst there have been some delays and cancellations to projects, the delays have been short and the impact on the charitable company has been relatively small. Whilst the ultimate impact of the pandemic cannot as yet be assessed with certainty, due to the nature of the charitable company's activities the trustees are confident that the pandemic will not impact the going concern status of the charitable company. As a result the trustees believe that the charitable company will be able to continue in operation and meet its liabilities as they fall due for a period of at least twelve months from the date of approval of the financial statements.
- c) Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided on fixed assets at rates calculated to write off the cost less estimated net residual value, of each asset over its effective life, as follows:-
- | | |
|-------------------------|---------------------------------|
| Freehold property | - 2% straight line per annum |
| Furniture and equipment | - 25% of written down value |
| Computer equipment | - 33.3% straight line per annum |
| Motor vehicles | - 25% of written down value |
- d) The trustees are aware that the market value of the freehold property is in excess of book value but are of the opinion that no useful purpose would be served by revaluing the property.
- e) Operating leases - Annual rentals are charged to the Statement of Financial Activities as they arise.

GLOBAL PARTNERS (UK)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020 (continued)

2. ACCOUNTING POLICIES (CONTINUED)

- f) All monetary donations and gifts are included in full in the statement of financial activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Gifts-in-kind are accounted for at the trustees' estimate of value to the charity or sale value as follows:

- assets received for distribution by the charity are recognised only when distributed.
- gifts of fixed assets for charity use or funds for acquiring fixed assets for charity use are accounted for (as restricted funds) immediately on receipt.

Intangible income is valued in income to the extent that it represents goods or services which would otherwise be purchased. An equivalent amount is charged as expenditure. Voluntary help is not included as income.

Cash collected to which the charity is legally entitled but which has not been received at the year end is included as income.

- g) All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Expenditure, which is charged on an accruals basis, is allocated between:

- costs of raising funds
- expenditure on charitable activities
- other expenditure represents those items not falling into any other heading

Support costs include central functions and have been allocated to activity costs categories on a basis consistent with use of resources, e.g. staff costs by the time spent and other costs by their usage.

Governance costs comprise the cost of running the charity, including external accountancy, Trustees' legal advice and constitutional and statutory compliance costs. These have been included in support costs.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

- h) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds which have been designated for specific purposes by the trustees.

- i) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.
- j) Monetary assets and liabilities denominated in foreign currencies are translated into US dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account. The exchange rate at the year end was that £1 was equivalent to \$1.36 (2019: \$1.31).

GLOBAL PARTNERS (UK)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020 (continued)

2. ACCOUNTING POLICIES (CONTINUED)

- k) Liabilities are recognised when there is a legal and constructive obligation committing the charity to the expenditure.
- l) The pension costs charged in the year represent the amount of the contributions payable to the schemes in respect of the accounting period.
- m) Financial Instruments
- a. Cash and cash equivalents
Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.
- b. Debtors and creditors
Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

3. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

In the view of the trustees applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry significant risk of material adjustment in the next financial year.

4. INCOMING RESOURCES

	<u>2020</u>	<u>2019</u>
	\$	\$
Donations	2,955,975	3,779,513
Profit on the sale of assets overseas	-	5,820
	<u>2,955,975</u>	<u>3,785,333</u>

Included within donations is \$3,550 (2019: \$36,568) of income relating to restricted projects.

GLOBAL PARTNERS (UK)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020 (continued)

5. TANGIBLE FIXED ASSETS

	<u>Furniture and Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
	\$	\$	\$
Cost			
At 1st January 2020	2,375	5,946	8,321
Disposals	-	(5,946)	(5,946)
At 31st December 2020	2,375	-	2,375
Depreciation			
At 1st January 2020	2,375	5,696	8,071
Provided for year	-	63	63
Eliminated on disposals	-	(5,759)	(5,759)
At 31st December 2020	2,375	-	2,375
<u>Net Book Value</u>			
At 31st December 2020	-	-	-
At 31st December 2019	-	250	250

6. DEBTORS

	<u>2020</u>	<u>2019</u>
	\$	\$
Project expenses in advance	555,787	843,683
Other debtors	-	11,575
	555,787	855,258

Project expenses in advance represents monies advanced to field operatives which have not been expended at the balance sheet date.

GLOBAL PARTNERS (UK)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020 (continued)

7. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2020</u>	<u>2019</u>
	\$	\$
Accruals	31,849	36,156
Tax and social security	3,814	3,239
	35,663	39,395

8. TOTAL RESOURCES EXPENDED

	<u>Charitable</u>	<u>Total</u>	<u>Charitable</u>	<u>Total</u>
	<u>Activities</u>	<u>Funds</u>	<u>Activities</u>	<u>Funds</u>
	<u>2020</u>	<u>2020</u>	<u>2019</u>	<u>2019</u>
	\$	\$	\$	\$
Costs directly allocated to activities				
General and hunger relief	1,058,595	1,058,595	1,519,777	1,519,777
Strategy development	68,374	68,374	22,934	22,934
Travelling expenses	301,365	301,365	592,577	592,577
Language study	27,492	27,492	31,086	31,086
Salaries	244,157	244,157	248,333	248,333
Housing expenses	234,207	234,207	236,659	236,659
Childrens schooling	66,244	66,244	66,644	66,644
Telephone	19,060	19,060	14,942	14,942
Printing, stationery and office expenses	691,110	691,110	733,371	733,371
Annual meeting and conference expenses	365	365	53,003	53,003
Staff development expenses	4,301	4,301	16,357	16,357
Security	121,279	121,279	112,236	112,236
Donations	-	-	3,314,122	3,314,122
Support costs allocated to activities				
Salaries	96,578	96,578	55,450	55,450
Pension contributions	-	-	3,239	3,239
Housing expenses	46,933	46,933	52,024	52,024
Telephone	861	861	2,247	2,247
Printing, stationery and office expenses	39,443	39,443	74,076	74,076
Legal and professional charges	398	398	16,974	16,974
Depreciation	63	63	84	84
Loss on sale of motor vehicles	187	187	4,725	4,725
Audit fees	25,141	25,141	23,136	23,136
General and hunger relief	71,605	71,605	-	-
	3,117,758	3,117,758	7,193,996	7,193,996

Included within General and hunger relief is \$3,644 (2019: \$17,483) of expenditure relating to restricted projects.

GLOBAL PARTNERS (UK)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020 (continued)

9. EMPLOYEES

	<u>2020</u>	<u>2019</u>
	\$	\$
The average monthly number of employees during the year was 5 (2019: 4)		
Staff costs amounted to:-		
Wages and salaries	334,470	296,837
Social security costs	6,265	3,610
Pension costs	-	6,575
	<u>340,735</u>	<u>307,022</u>
Directors' emoluments	<u>79,314</u>	<u>89,557</u>

No employee was paid £60,000 or more during the year.

No directors or trustees received any reimbursements for any expenses incurred during the year.

During the year M. Thomas, a trustee of the charity, received a salary and benefits totalling \$33,587 (2019: \$39,034) for her role as an administrator within the charity. S. Helms received a salary and benefits totalling \$45,727 (2019:\$49,433) for her role in international operations within the charity. The services provided were under the provisions of the governing document of the charity. No other trustees received remuneration.

The key management personnel of the charity comprise the trustees and management team. The total employee benefits of the key management personnel of the charity were \$80,265 (2019: \$89,557).

10. CONTROL

Throughout the year the company was under the control of its directors.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>General</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	\$	\$	\$
Tangible fixed assets	-	-	-
Current assets	838,594	18,991	857,585
Current liabilities	(35,663)	-	(35,663)
Net assets at 31st December 2020	<u>802,931</u>	<u>18,991</u>	<u>821,922</u>
	<u>General</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	\$	\$	\$
Tangible fixed assets	250	-	250
Current assets	1,003,765	19,085	1,022,850
Current liabilities	(39,395)	-	(39,395)
Net assets at 31 December 2019	<u>964,620</u>	<u>19,085</u>	<u>983,705</u>

GLOBAL PARTNERS (UK)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020 (continued)

12. <u>MOVEMENT IN FUNDS</u>	<u>At 1st January 2020</u> \$	<u>Incoming Resources</u> \$	<u>Outgoing Resources</u> \$	<u>Transfers Between Funds</u> \$	<u>At 31st December 2020</u> \$
Restricted funds					
Special gifts	19,085	3,550	(3,644)	-	18,991
Total Restricted funds	<u>19,085</u>	<u>3,550</u>	<u>(3,644)</u>	<u>-</u>	<u>18,991</u>
General funds					
Fixed assets fund	250	-	(250)	-	-
Unrestricted funds	964,370	2,952,425	(3,113,864)	-	802,931
Total General funds	<u>964,620</u>	<u>2,952,425</u>	<u>(3,114,114)</u>	<u>-</u>	<u>802,931</u>
Total funds	<u>983,705</u>	<u>2,955,975</u>	<u>(3,117,758)</u>	<u>-</u>	<u>821,922</u>
	<u>At 1st January 2019</u> \$	<u>Incoming Resources</u> \$	<u>Outgoing Resources</u> \$	<u>Transfers Between Funds</u> \$	<u>At 31st December 2019</u> \$
Restricted funds					
Special gifts	-	36,568	(17,483)	-	19,085
Total Restricted funds	<u>-</u>	<u>36,568</u>	<u>(17,483)</u>	<u>-</u>	<u>19,085</u>
General funds					
Fixed assets fund	3,319,183	-	(3,318,933)	-	250
Unrestricted funds	1,073,185	3,748,765	(3,857,580)	-	964,370
Total General funds	<u>4,392,368</u>	<u>3,748,765</u>	<u>(7,176,513)</u>	<u>-</u>	<u>964,620</u>
Total funds	<u>4,392,368</u>	<u>3,785,333</u>	<u>(7,193,996)</u>	<u>-</u>	<u>983,705</u>

The designated fixed assets fund represents the net book value of tangible fixed assets, except for assets purchased from restricted funds.

The remaining unrestricted funds, represent the free reserves of the charity.

PURPOSE OF RESTRICTED FUNDS

Special gifts:

The balance is for gifts donated to the charity for specific projects or for overseas operatives to spend as they require.

13. OPERATING LEASES

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020 \$	2019 \$
Due within 1 year	17,069	-
Due between 2-5 years	9,957	-
Total	<u>27,026</u>	<u>-</u>

GLOBAL PARTNERS (UK)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2020

	<u>2020</u>		<u>2019</u>	
	\$	\$	\$	\$
<u>INCOME</u>				
Charitable donations -				
Benevolent project funds	2,742,821		3,510,990	
General operating funds	209,604		231,955	
Media funds	3,550		36,568	
Profit on sale of assets overseas	-		5,820	
		2,955,975		3,785,333
<u>LESS EXPENSES</u>				
Operating Expenses -				
Salaries	96,578		55,450	
Pension contributions	-		3,239	
Housing expenses	46,933		52,024	
Telephone	861		2,247	
Printing, stationery and office expenses	39,443		74,076	
Legal and professional charges	398		16,974	
Audit fees	25,141		23,136	
Depreciation	63		84	
Loss on disposal of fixed assets	187		4,725	
		209,604		231,955
Benevolent Projects Expenses				
General and hunger relief	1,058,595		1,519,777	
Strategy development	68,374		22,934	
Travelling expenses	298,056		588,299	
Language study	27,492		31,086	
		1,452,517		2,162,096
Benevolent Projects Support Expenses -				
Salaries	244,157		248,333	
Housing expenses	234,207		236,659	
Children's schooling	66,244		66,644	
Motor and travelling expenses	3,309		4,278	
Telephone	19,060		14,942	
Printing, stationery and office expenses	691,110		733,371	
Annual meeting and conference expenses	365		53,003	
Staff development expenses	4,301		16,357	
Security costs	121,279		112,236	
Donations	-		3,314,122	
General and hunger relief	71,605		-	
		1,455,637		4,799,945
TOTAL EXPENDITURE		3,117,758		7,193,996
EXCESS OF EXPENDITURE OVER INCOME		(161,783)		(3,408,663)