

BROADMEAD TRUST FUND

ACCOUNTS

FOR THE YEAR ENDED

5 APRIL 2023

BROADMEAD TRUST FUND

TRUSTEES' ANNUAL REPORT

YEAR TO 5 APRIL 2023

The Broadmead Trust Fund is constituted by Deed of Trust dated 13 February 1992 and is a registered charity number 1009746. The correspondence address is Cardrew House, Cardrew Industrial Estate, Redruth, Cornwall, TR15 1SP.

The charity trustees during the year to 5 April 2023 were:-

Mr Roger Neil Morriss	(Chairman and Treasurer)
Mrs Doreen Morriss	(Secretary)
Mr Paul Richard Morriss	
Mrs Louise Ruth Morriss	

The main objectives of the charity are the advancement of the Christian Religion and the relief of the poor and needy. These objectives are achieved by making grants and loans available to other charitable organisations and individuals.

The funding from which the above grants are made is obtained from the receipt of voluntary donations in the form of Gift Aid Donations and from short term loans.

Unspent reserves at the year end amounted to £30,836. This is equivalent to 97% of the grants made during the year ended 5 April 2023.

Grants and loans made during the year comprised of:-

	£
Grants to Organisations	13,200
Grants to Individuals	<u>18,500</u>
Total Grants made in year	<u>31,700</u>

In total 5 organisations benefited from grants during the year ranging from £600 to £5,000.
8 Individuals benefited with grants ranging from £1,000 to £3,000.

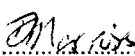
Trustees' responsibilities

The trustees recognise their responsibilities for keeping proper accounting records and preparing accounts each year. The accounts set out on pages 3 and 5 have been prepared on the receipts and payments basis and follow the guidance for smaller charities issued by the Charity Commission. The accounts have been examined by an independent examiner, whose report is set out on page 2.

Statement of disclosure to the independent examiner

- So far as the trustees are aware, there is no relevant audit information of which the charity's independent examiner is unaware, and
- They have taken all steps that they ought to have taken as trustees in order to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

The above report was approved by the Trustees and signed on its behalf:


.....
Mrs D Morriss
Secretary

12.1.24
.....
Date

Independent Examiner's Report
To the Trustees of Broadmead Trust Fund

Year to 5 April 2023

I report on the financial statements of the Trust for the year ended 5 April 2023.

Respective Responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Simon Reed FCA
Graham Smith Chartered Accountants
Cardrew House
Cardrew Industrial Estate
Redruth
Cornwall
TR15 1SP

.....15/1/2024.....
Date

BROADMEAD TRUST FUND

RECEIPTS AND PAYMENTS ACCOUNT
Year to 5 April 2022

YEAR TO 5 APRIL 2023

£ <u>TOTAL</u> <u>ALL UNRESTRICTED</u> <u>FUNDS</u>		£ <u>TOTAL</u> <u>ALL UNRESTRICTED</u> <u>FUNDS</u>
	RECEIPTS	
	Income Receipts	
	(a) From Voluntary Sources	
50,106	Gift Aid Donations	-
-	Other Donations	-
<u>4,500</u>	Tax Claim Re: Covenants & Gift Aid	<u>12,526</u>
54,606		12,526
-	(b) Loan made to the trust	18,000
1	(c) Interest on Tax Refund	-
<u>3</u>	Bank Interest	<u>73</u>
<u>54,610</u>	TOTAL RECEIPTS	<u>30,599</u>
	PAYMENTS	
	(a) Charitable Activity Direct Expenditure	
	Grants to Organisations	13,200
27,200	Grants to Individuals	<u>18,500</u>
<u>14,900</u>		31,700
42,100	(b) Other Payments	
	Loan Repayments	-
32,106	Bank Charges	-
-	Bank Interest	-
-	Independent Examiner Fee	<u>-</u>
<u>-</u>	TOTAL PAYMENTS	<u>31,700</u>
<u>£74,206</u>		
	EXCESS PAYMENTS OVER RECEIPTS FOR THE YEAR	(1,101)
19,596	Bank Current and Deposit Account Balances:-	
	At 6 April 2022	<u>31,937</u>
<u>51,533</u>	At 5 April 2023	<u>30,836</u>
<u>£31,937</u>		

BROADMEAD TRUST FUND

NOTES TO THE ACCOUNTS

YEAR TO 5 APRIL 2023

(I) STATEMENT OF ASSETS AND LIABILITIES

	<u>5 April 2023</u>	<u>5 April 2022</u>
	<u>General Funds £</u>	<u>General Funds £</u>
(A) MONETARY ASSETS		
Barclays Bank	<u>30,836</u>	<u>31,937</u>
 (B) DEBTORS		
Tax Repayment Due	<u>-</u>	<u>12,527</u>
 (C) CREDITORS		
(i) Independent Examiners Fee	<u>750</u>	<u>708</u>
(ii) Loan from a trustee	<u>99,962</u>	<u>81,062</u>

The loan from a trustee is unsecured and interest free with no fixed repayment terms.

The Trust had no other assets or liabilities at 5 April 2023 or 5 April 2022.

These accounts were approved by the trustees and were signed on their behalf by:

.....
Mrs D Morriss
Secretary

.....
Date

