

BROADMEAD TRUST FUND

ACCOUNTS

FOR THE YEAR ENDED

5 APRIL 2022

BROADMEAD TRUST FUND

TRUSTEES' ANNUAL REPORT

YEAR TO 5 APRIL 2022

The Broadmead Trust Fund is constituted by Deed of Trust dated 13 February 1992 and is a registered charity number 1009746. The correspondence address is Cardrew House, Cardrew Industrial Estate, Redruth, Cornwall, TR15 1SP.

The charity trustees during the year to 5 April 2022 were:-

Mr Roger Neil Morriss	(Chairman and Treasurer)
Mrs Doreen Morriss	(Secretary)
Mr Paul Richard Morriss	
Mrs Louise Ruth Morriss	

The main objectives of the charity are the advancement of the Christian Religion and the relief of the poor and needy. These objectives are achieved by making grants and loans available to other charitable organisations and individuals.

The funding from which the above grants are made is obtained from the receipt of voluntary donations in the form of Gift Aid Donations and from short term loans.

Unspent reserves at the year end amounted to £31,937. This is equivalent to 76% of the grants made during the year ended 5 April 2022.

Grants and loans made during the year comprised of:-

	£
Grants to Organisations	27,200
Grants to Individuals	<u>14,900</u>
Total Grants made in year	<u>42,100</u>

In total 11 organisations benefited from grants during the year ranging from £500 to £10,000. 6 Individuals benefited with grants ranging from £1,200 to £3,000.

Trustees' responsibilities

The trustees recognise their responsibilities for keeping proper accounting records and preparing accounts each year. The accounts set out on pages 3 and 5 have been prepared on the receipts and payments basis and follow the guidance for smaller charities issued by the Charity Commission. The accounts have been examined by an independent examiner, whose report is set out on page 2.

Statement of disclosure to the independent examiner

- So far as the trustees are aware, there is no relevant audit information of which the charity's independent examiner is unaware, and
- They have taken all steps that they ought to have taken as trustees in order to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

The above report was approved by the Trustees and signed on its behalf:

.....*Morriss*.....
Mrs D Morriss
Secretary

.....*21.12.22*.....
Date

Independent Examiner's Report
To the Trustees of Broadmead Trust Fund

Year to 5 April 2022

I report on the financial statements of the Trust for the year ended 5 April 2022.

Respective Responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Simon Reed FCA
Graham Smith Chartered Accountants
Cardrew House
Cardrew Industrial Estate
Redruth
Cornwall
TR15 1SP

.....
Date 21/12/22

BROADMEAD TRUST FUND

RECEIPTS AND PAYMENTS ACCOUNT

YEAR TO 5 APRIL 2022

Year to 5 April 2021

£ <u>TOTAL</u> <u>ALL UNRESTRICTED</u> <u>FUNDS</u>		£ <u>TOTAL</u> <u>ALL UNRESTRICTED</u> <u>FUNDS</u>
	RECEIPTS	
	Income Receipts	
	(a) From Voluntary Sources	
18,000	Gift Aid Donations	50,106
-	Other Donations	-
<u>60,250</u>	Tax Claim Re: Covenants & Gift Aid	<u>4,500</u>
78,250		54,606
-	(b) Loan made to the trust	-
594	(c) Interest on Tax Refund	1
<u>21</u>	Bank Interest	<u>3</u>
<u>78,865</u>	TOTAL RECEIPTS	<u>54,610</u>
	PAYMENTS	
	(a) Charitable Activity Direct Expenditure	
	Grants to Organisations	27,200
32,700	Grants to Individuals	<u>14,900</u>
<u>17,300</u>		42,100
50,000	(b) Other Payments	
-	Loan Repayments	32,106
-	Bank Charges	-
-	Bank Interest	-
-	Independent Examiner Fee	<u>-</u>
<u>£50,000</u>	TOTAL PAYMENTS	<u>74,206</u>
	EXCESS PAYMENTS OVER RECEIPTS FOR THE YEAR	
28,865	Bank Current and Deposit Account Balances:-	19,596
<u>22,668</u>	At 6 April 2021	<u>51,533</u>
<u>£51,533</u>	At 5 April 2022	<u>£31,937</u>

BROADMEAD TRUST FUND

NOTES TO THE ACCOUNTS

YEAR TO 5 APRIL 2022


(1) STATEMENT OF ASSETS AND LIABILITIES

	<u>5 April 2022</u>	<u>5 April 2021</u>
	<u>General Funds £</u>	<u>General Funds £</u>
(A) MONETARY ASSETS		
Barclays Bank	<u>31,937</u>	<u>51,533</u>
(B) DEBTORS		
Tax Repayment Due	<u>12,527</u>	<u>4,500</u>
(C) CREDITORS		
(i) Independent Examiners Fee	<u>708</u>	<u>696</u>
(ii) Loan from a trustee	<u>81,062</u>	<u>112,472</u>

The loan from a trustee is unsecured and interest free with no fixed repayment terms.

The Trust had no other assets or liabilities at 5 April 2022 or 5 April 2021.

These accounts were approved by the trustees and were signed on their behalf by:


.....
Mrs D Morriss
Secretary

21/12/22
.....
Date

BROADMEAD TRUST FUND

NOTES TO THE ACCOUNTS

Year to 5 April 2022

(A) GENERAL FUNDS

(1) Gifts To Organisations

	<u>2022</u>	<u>2021</u>
	£	£
Amen Trust	-	500
Barnabus Fund	10,000	10,000
Caring for Life	2,000	-
Christians Blind Mission	-	1,000
Christian Compassion Ministries	600	600
Christian Solidarity Worldwide	2,000	2,000
Daada Luogan	2,000	2,000
Gateway Church Barnsley	-	3,000
Grapevine Community Church	1,000	-
Growing Hope	500	500
Innovista	-	1,000
International Mission to Jewish People	3,000	-
Kick London	-	3,000
MAF	-	3,000
Scorrier Chapel	3,600	3,600
Starfish Malawi	2,000	2,000
Water Harvest	500	500
	<u>27,200</u>	<u>32,700</u>

(2) Gifts To Individuals

14,900 17,300