

**The Beit Midrash Trust**

**Annual report and accounts for the year ended**

**31 December 2023**

**Charity No 1009673**

## **Annual Report Year End 31 December 2023**

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### **Trustees**

J King (Chairman)  
M Bordon  
M Levy  
D Klein  
S Rubin

### **Registered Address**

46 Brampton Grove, London NW4 4AQ

### **Bankers**

National Westminster Bank  
5 Central Circus London NW4 3LE

## **Trustees Report for the Financial Year ending 31 December 2023**

### **Structure, Governance and Management**

The Beit Midrash Trust was created on 2 September 1991 and the declaration of Trust was formally executed on 14 February 1992. The Trust is registered with the charity commissioners - registration number 1009673.

The Trustees being members of the management committee during the year were; M Bordon, J King, M Levy , S Rubin, and D Klein.

The trustees have paid due regard to the Charity Commission guidance on public benefit.

New trustees are appointed by existing trustees and given training on appointment as deemed appropriate.

The Trustees' remuneration was nil in the year.

### **Aims and objectives**

The aims of the Trust are to promote charitable purposes connected with the advancement of the Jewish religion or secondary and higher education in Jewish studies. In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

### **Review of activities**

In 2023, the Trust has fulfilled these aims by financially supporting educational establishments involved in Jewish religious studies and education. It specifically financed and oversaw The Beit Midrash, an independent learning center whose core studies are aimed at post Yeshiva Students and relate to the learning of Talmud in traditional Chavruta style, as well as other Jewish texts. It is currently located at Ner Yisrael Synagogue. The Beit Midrash also holds activities aimed at strengthening religious and social affiliation amongst its members, and at strengthening and supporting student menat'l wellbeing. No charge was levied for attendance to any study programme.

### **Review of Financial Transactions**

The Income and Expenditure Statement summarises the transactions of the charity in 2023. The trustees are satisfied with the financial performance during the year, which ended with free reserves of £137,738.

### **Reserves Policy**

All our reserves are currently unrestricted and held in our bank accounts; if appropriate excess reserves are placed on deposit to accrue interest. The Trustees do not currently seek to hold large reserves as they

do not anticipate imminent major capital expenditure. Trustworthy pledges for future donations are factored into calculations made by the Trustees when considering the levels of reserves needed to ensure probity of the Trust. The trustees foresee that the charity will undertake a fundraiser on a biannual basis, which will mean ending every other year with large reserves, in order to fund the charity for the next 18 months.

This report approved by the Trustees and signed on their behalf by:

**J King**

Trustee Dated:

## **Independent Examiner's Report**

Report to the Trustees of The Beit Midrash Trust on the accounts for the year ended 31 December 2023

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
- have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**GK & Co LLP**

Dated:



The Beit Midrash Trust		1009673		<b>CC16a</b>
<b>Receipts and payments accounts</b>				
For the period from	1-Jan-23	To	31-Dec-23	

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations and Grants	157,466	-	-	157,466	251,931
Bank interest	1,144	-	-	1,144	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>158,610</b>	<b>-</b>	<b>-</b>	<b>158,610</b>	<b>251,931</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>158,610</b>	<b>-</b>	<b>-</b>	<b>158,610</b>	<b>251,931</b>
<b>A3 Payments</b>					
Staff and Lectures	80,952	-	-	80,952	103,204
Student Activities	55,128	-	-	55,128	38,674
Recruitment	4,681	-	-	4,681	6,009
Utilities and Insurance	57,089	-	-	57,089	1,924
Library	1,294	-	-	1,294	1,508
Fundraising expenditure	-	-	-	-	1,436
Miscellaneous	273	-	-	273	552
Marketing and Design	1,449	-	-	1,449	-
	-	-	-	-	-
<b>Sub total</b>	<b>200,867</b>	<b>-</b>	<b>-</b>	<b>200,867</b>	<b>153,308</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>200,867</b>	<b>-</b>	<b>-</b>	<b>200,867</b>	<b>153,308</b>
<b>Net of receipts/(payments)</b>	<b>(42,257)</b>	<b>-</b>	<b>-</b>	<b>(42,257)</b>	<b>98,623</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>179,995</b>	<b>-</b>	<b>-</b>	<b>179,995</b>	<b>81,371</b>
<b>Cash funds this year end</b>	<b>137,738</b>	<b>-</b>	<b>-</b>	<b>137,738</b>	<b>179,995</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Current Account	36,558	-	-
	Deposit Account	101,180	-	-
		-	-	-
	<b>Total cash funds</b>	<b>137,738</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	0
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		M Levy	
		J King	