

Chairmans Report to the Annual General Meeting

2022/23

*This report should be read in conjunction with the annual accounts
(audited financial statements)*

It has been a more conventional year for Martlesham Community Hall. In the previous two years our normal hire activity and incomes were heavily affected by coronavirus (COVID-19) pandemic restrictions on social gatherings and therefore how and when our venues were used.

Occupancy progressively improved over the reporting period. Most COVID-19 restrictions were removed from late Spring 2022. We now have good levels of occupancy again. Most of our previous regular hirers have returned and have been supplemented by some new regular hirers together with a good level of weekend party/other hires.

The grants we received for the 2021/22 period meant we entered this reporting period with a sound financial position, notwithstanding the COVID-19 pandemic disruptions. The final COVID-19-related grant payment was made during this reporting period.

Our main improvement activity in 2022/23 was a thorough refurbishment of the Community Hall:

- ceiling tile replacement
- decoration
- installation of projector and public address system

The ceiling tiles and decoration were funded from our existing reserves and the projector/PA installation was funded by an Enabling Communities Grant from Councillor Chris Blundell, on behalf of East Suffolk Council. The refurbishment work took place mainly in August - October 2022. I'd like to thank my wife Beverley for assisting me with the ceiling tile replacement - which was several days work. She was very pleased to receive the Committee's token of appreciation for her work.

The Community Hall refurbishment means that both our hire spaces are now attractively presented and both have a projector and PA for hirers to use, together with the previously installed Wi-Fi Internet access.

However, like most similar organisations, we've had a significant increase in our outgoings, due mostly to the multiple increases in electricity costs. Our venues are entirely electrically heated. We've also had notable increases in our

Martlesham Community Hall - Registered Charity 1009602

contract cleaning costs, due to general inflation and subsequent rises in minimum wage thresholds.

... over

The Management Committee decided in Autumn 2022 to raise hire charges by approximately 15% from 1 April 2023, acknowledging that a further rise may also be needed from 1 October 2023. Both David Embery (our Hall Manager & Treasurer) and I recommend we consider this at the Committee Meeting following the AGM.

We were protected from the full impact of the electricity cost increase by a two-year fixed rate deal until 31 October 2022. It is hoped that the Government's commitment to continue to subsidise business energy if/as needed until 31 March 2024 will also mitigate some of these costs. There has recently been a very encouraging substantial fall in our electricity unit costs from our supplier Scottish Power, to around half of the previous highest rates. It would have been difficult to sustain paying those rates indefinitely, without some kind of external/additional income and/or a large increase in room hire fees.

With all of the inflationary factors taken together though, it is inevitable we'll continue to use some of our financial reserves to maintain hire charges at reasonable and affordable rates in the short to medium term (i.e. through 2023/24). This is already evident below in the reduced amount carried forward (our 'balance') at the end of the 2022/23 financial year. The Management Committee will monitor our financial position closely and has agreed that - for now - any significant expenditure will be limited to important or essential items and/or work, unless it can be covered by external (e.g. grant) funding. The Treasurer will provide more details in his report.

The Management Committee is still actively seeking volunteers to assist the Chairman and Hall Manager with the management, operation and maintenance of the venues. I'm pleased to report that we have recently recruited a volunteer - Paul Calver - who will be assisting David Embery with hall management and maintenance. Welcome Paul and thanks for volunteering!

I'd like to thank David and Pat Embery for their continued hard work and dedication to Martlesham Community Hall. I'd also like to thank the Trustees and representatives who attend our Management Committee meetings, to help us administer the organisation. Together we continue to provide a good quality and affordable community asset.

Accounts Summary: 1 February 2022 to 31 January 2023

	<i>2022/23</i>	<i>2021/22</i>
Income	£42,461	£43,179
Expenditure	£51,370	£41,562

Martlesham Community Hall - Registered Charity 1009602

Funds brought forward	£36,027	£34,411
	-----	-----
Total Funds Carried Forward	£27,118	£36,027

Ian Read
Chairman
Martlesham Community Hall
4 May 2023

REGISTERED CHARITY NUMBER: 1009602

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023
FOR
MARTLESHAM COMMUNITY HALL

Ballams
Chartered Accountants
Crane Court
302 London Road
Ipswich
Suffolk
IP2 0AJ

MARTLESHAM COMMUNITY HALL

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FOR THE YEAR ENDED 31 JANUARY 2023

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MARTLESHAM COMMUNITY HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2023

The trustees present their report with the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

A Community Hall for the benefit of inhabitants of the parish of Martlesham in the county of Suffolk, without distinction of political, religious or other opinions. Including use for meetings, lectures and classes and for other forms of recreation and leisure time occupations with the object of improving the conditions of life for the said inhabitants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1009602

Principal address

9 York Road
Martlesham Heath
Ipswich
Suffolk
IP5 3TL

Trustees

Mrs J M Burrows
Mrs S Lisette
M P Shakespeare
DWA Embery
Mrs B M Gibbs
M L Cook
I M Read

Independent Examiner

Marc Howes
Ballams
Chartered Accountants
Crane Court
302 London Road
Ipswich
Suffolk
IP2 0AJ

MARTLESHAM COMMUNITY HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2023

Approved by order of the board of trustees on 11 April 2023 and signed on its behalf by:

DWA Embery - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MARTLESHAM COMMUNITY HALL**

Independent examiner's report to the trustees of Martlesham Community Hall

I report to the charity trustees on my examination of the accounts of Martlesham Community Hall (the Trust) for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Marc Howes

Ballams
Chartered Accountants
Crane Court
302 London Road
Ipswich
Suffolk
IP2 0AJ

18 April 2023

MARTLESHAM COMMUNITY HALL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	50
Charitable activities					
Hall hire		2,667	-	2,667	16,129
Other trading activities	2	38,224	-	38,224	26,246
Investment income	3	85	-	85	1
Total		<u>40,976</u>	<u>-</u>	<u>40,976</u>	<u>42,426</u>
EXPENDITURE ON					
Charitable activities					
Hall hire		<u>46,296</u>	<u>3,234</u>	<u>49,530</u>	<u>41,048</u>
NET INCOME/(EXPENDITURE)		(5,320)	(3,234)	(8,554)	1,378
RECONCILIATION OF FUNDS					
Total funds brought forward		31,236	4,436	35,672	34,294
TOTAL FUNDS CARRIED FORWARD		<u><u>25,916</u></u>	<u><u>1,202</u></u>	<u><u>27,118</u></u>	<u><u>35,672</u></u>

The notes form part of these financial statements

MARTLESHAM COMMUNITY HALL

STATEMENT OF FINANCIAL POSITION

31 JANUARY 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	6	125	-	125	250
Cash at bank		27,756	1,202	28,958	36,027
		<u>27,881</u>	<u>1,202</u>	<u>29,083</u>	<u>36,277</u>
CREDITORS					
Amounts falling due within one year	7	(1,965)	-	(1,965)	(605)
		<u>25,916</u>	<u>1,202</u>	<u>27,118</u>	<u>35,672</u>
NET CURRENT ASSETS					
		<u>25,916</u>	<u>1,202</u>	<u>27,118</u>	<u>35,672</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>25,916</u>	<u>1,202</u>	<u>27,118</u>	<u>35,672</u>
NET ASSETS					
		<u>25,916</u>	<u>1,202</u>	<u>27,118</u>	<u>35,672</u>
FUNDS					
	8				
Unrestricted funds				25,916	31,236
Restricted funds				<u>1,202</u>	<u>4,436</u>
TOTAL FUNDS					
				<u>27,118</u>	<u>35,672</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 April 2023 and were signed on its behalf by:

DWA Embery - Trustee

MARTLESHAM COMMUNITY HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and loans with related parties.

Debt instruments that are payable or receivable within one year, such as trade payables or receivables, are measured at the undiscounted amount of the cash or other consideration expected to be paid or received. Debt instruments that are repayable or receivable after one year are initially measured at the present value of the future cash flows and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each financial year for evidence of impairment. If objective evidence of impairment is found an impairment loss is recognised in the Income Statement.

MARTLESHAM COMMUNITY HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Hall hire	38,224	26,246

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	85	1

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2023 nor for the year ended 31 January 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2023 nor for the year ended 31 January 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	50	-	50
Charitable activities			
Hall hire	10,096	6,033	16,129
Other trading activities	26,246	-	26,246
Investment income	1	-	1
Total	<u>36,393</u>	<u>6,033</u>	<u>42,426</u>
EXPENDITURE ON			
Charitable activities			
Hall hire	<u>39,451</u>	<u>1,597</u>	<u>41,048</u>
NET INCOME/(EXPENDITURE)	(3,058)	4,436	1,378
RECONCILIATION OF FUNDS			
Total funds brought forward	34,294	-	34,294

MARTLESHAM COMMUNITY HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	31,236	4,436	35,672
	<u> </u>	<u> </u>	<u> </u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
	<u> </u>	<u> </u>
Other debtors	125	250
	<u> </u>	<u> </u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
	<u> </u>	<u> </u>
Other creditors	1,965	605
	<u> </u>	<u> </u>

8. MOVEMENT IN FUNDS

	At 1.2.22 £	Net movement in funds £	At 31.1.23 £
	<u> </u>	<u> </u>	<u> </u>
Unrestricted funds			
General fund	31,236	(5,320)	25,916
Restricted funds			
Projector and PA Systems	4,436	(3,234)	1,202
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	35,672	(8,554)	27,118
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
	<u> </u>	<u> </u>	<u> </u>
Unrestricted funds			
General fund	40,976	(46,296)	(5,320)
Restricted funds			
Projector and PA Systems	-	(3,234)	(3,234)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	40,976	(49,530)	(8,554)
	<u> </u>	<u> </u>	<u> </u>

MARTLESHAM COMMUNITY HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.2.21 £	Net movement in funds £	At 31.1.22 £
Unrestricted funds			
General fund	34,294	(3,058)	31,236
Restricted funds			
Projector and PA Systems	-	4,436	4,436
TOTAL FUNDS	<u>34,294</u>	<u>1,378</u>	<u>35,672</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,393	(39,451)	(3,058)
Restricted funds			
Projector and PA Systems	6,033	(1,597)	4,436
TOTAL FUNDS	<u>42,426</u>	<u>(41,048)</u>	<u>1,378</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.21 £	Net movement in funds £	At 31.1.23 £
Unrestricted funds			
General fund	34,294	(8,378)	25,916
Restricted funds			
Projector and PA Systems	-	1,202	1,202
TOTAL FUNDS	<u>34,294</u>	<u>(7,176)</u>	<u>27,118</u>

MARTLESHAM COMMUNITY HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,369	(85,747)	(8,378)
Restricted funds			
Projector and PA Systems	6,033	(4,831)	1,202
TOTAL FUNDS	<u>83,402</u>	<u>(90,578)</u>	<u>(7,176)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2023.

MARTLESHAM COMMUNITY HALL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	50
Other trading activities		
Hall hire	38,224	26,246
Investment income		
Deposit account interest	85	1
Charitable activities		
Grants	2,667	16,129
Total incoming resources	<u>40,976</u>	<u>42,426</u>
 EXPENDITURE		
Charitable activities		
Rates and water	1,277	481
Insurance	1,344	1,166
Light and heat	7,520	5,780
Telephone	633	433
Postage and stationery	43	63
Sundries	278	479
Cleaning contractors	24,406	14,523
Cleaning materials	-	438
Maintenance and repairs	3,236	1,938
Window cleaning	150	100
Refuse collection	295	254
Licences and PRS	-	477
Secretarial and booking exps	1,500	1,300
Accountancy	420	396
Fire safety	210	210
Electrical testing	1,314	553
Bank charges	78	99
Building works	1,821	8,926
Equipment	5,005	3,432
	<u>49,530</u>	<u>41,048</u>
Total resources expended	<u>49,530</u>	<u>41,048</u>
Net (expenditure)/income	<u><u>(8,554)</u></u>	<u><u>1,378</u></u>

This page does not form part of the statutory financial statements

REGISTERED CHARITY NUMBER: 1009602

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023
FOR
MARTLESHAM COMMUNITY HALL

Ballams
Chartered Accountants
Crane Court
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MARTLESHAM COMMUNITY HALL

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FOR THE YEAR ENDED 31 JANUARY 2023

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MARTLESHAM COMMUNITY HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2023

The trustees present their report with the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1009602

Principal address

9 York Road
Martlesham Heath
Ipswich
Suffolk
IP5 3TL

Trustees

Mrs J M Burrows
Mrs S Lisette
M P Shakespeare
DWA Embery
Mrs B M Gibbs
M L Cook
I M Read

Independent Examiner

Marc Howes
Ballams
Chartered Accountants
Crane Court
302 London Road
Ipswich
Suffolk
IP2 0AJ

MARTLESHAM COMMUNITY HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2023

Approved by order of the board of trustees on 11 April 2023 and signed on its behalf by:

DWA Embery - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MARTLESHAM COMMUNITY HALL**

Independent examiner's report to the trustees of Martlesham Community Hall

I report to the charity trustees on my examination of the accounts of Martlesham Community Hall (the Trust) for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Marc Howes

Ballams
Chartered Accountants
Crane Court
302 London Road
Ipswich
Suffolk
IP2 0AJ

18 April 2023

MARTLESHAM COMMUNITY HALL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	50
Charitable activities					
Hall hire		2,667	-	2,667	16,129
Other trading activities	2	38,224	-	38,224	26,246
Investment income	3	85	-	85	1
Total		<u>40,976</u>	<u>-</u>	<u>40,976</u>	<u>42,426</u>
EXPENDITURE ON					
Charitable activities					
Hall hire		<u>46,296</u>	<u>3,234</u>	<u>49,530</u>	<u>41,048</u>
NET INCOME/(EXPENDITURE)		(5,320)	(3,234)	(8,554)	1,378
RECONCILIATION OF FUNDS					
Total funds brought forward		31,236	4,436	35,672	34,294
TOTAL FUNDS CARRIED FORWARD		<u><u>25,916</u></u>	<u><u>1,202</u></u>	<u><u>27,118</u></u>	<u><u>35,672</u></u>

The notes form part of these financial statements

MARTLESHAM COMMUNITY HALL

STATEMENT OF FINANCIAL POSITION

31 JANUARY 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	6	125	-	125	250
Cash at bank		27,756	1,202	28,958	36,027
		<u>27,881</u>	<u>1,202</u>	<u>29,083</u>	<u>36,277</u>
CREDITORS					
Amounts falling due within one year	7	(1,965)	-	(1,965)	(605)
		<u>25,916</u>	<u>1,202</u>	<u>27,118</u>	<u>35,672</u>
NET CURRENT ASSETS					
		<u>25,916</u>	<u>1,202</u>	<u>27,118</u>	<u>35,672</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>25,916</u>	<u>1,202</u>	<u>27,118</u>	<u>35,672</u>
NET ASSETS					
		<u>25,916</u>	<u>1,202</u>	<u>27,118</u>	<u>35,672</u>
FUNDS					
	8				
Unrestricted funds				25,916	31,236
Restricted funds				<u>1,202</u>	<u>4,436</u>
TOTAL FUNDS					
				<u>27,118</u>	<u>35,672</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 April 2023 and were signed on its behalf by:

DWA Embery - Trustee

MARTLESHAM COMMUNITY HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and loans with related parties.

Debt instruments that are payable or receivable within one year, such as trade payables or receivables, are measured at the undiscounted amount of the cash or other consideration expected to be paid or received. Debt instruments that are repayable or receivable after one year are initially measured at the present value of the future cash flows and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each financial year for evidence of impairment. If objective evidence of impairment is found an impairment loss is recognised in the Income Statement.

MARTLESHAM COMMUNITY HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Hall hire	38,224	26,246

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	85	1

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2023 nor for the year ended 31 January 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2023 nor for the year ended 31 January 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	50	-	50
Charitable activities			
Hall hire	10,096	6,033	16,129
Other trading activities	26,246	-	26,246
Investment income	1	-	1
Total	<u>36,393</u>	<u>6,033</u>	<u>42,426</u>
EXPENDITURE ON			
Charitable activities			
Hall hire	<u>39,451</u>	<u>1,597</u>	<u>41,048</u>
NET INCOME/(EXPENDITURE)	(3,058)	4,436	1,378
RECONCILIATION OF FUNDS			
Total funds brought forward	34,294	-	34,294

MARTLESHAM COMMUNITY HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	31,236	4,436	35,672
	<u> </u>	<u> </u>	<u> </u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
	<u> </u>	<u> </u>
Other debtors	125	250
	<u> </u>	<u> </u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
	<u> </u>	<u> </u>
Other creditors	1,965	605
	<u> </u>	<u> </u>

8. MOVEMENT IN FUNDS

	At 1.2.22 £	Net movement in funds £	At 31.1.23 £
	<u> </u>	<u> </u>	<u> </u>
Unrestricted funds			
General fund	31,236	(5,320)	25,916
Restricted funds			
Projector and PA Systems	4,436	(3,234)	1,202
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	35,672	(8,554)	27,118
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
	<u> </u>	<u> </u>	<u> </u>
Unrestricted funds			
General fund	40,976	(46,296)	(5,320)
Restricted funds			
Projector and PA Systems	-	(3,234)	(3,234)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	40,976	(49,530)	(8,554)
	<u> </u>	<u> </u>	<u> </u>

MARTLESHAM COMMUNITY HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.2.21 £	Net movement in funds £	At 31.1.22 £
Unrestricted funds			
General fund	34,294	(3,058)	31,236
Restricted funds			
Projector and PA Systems	-	4,436	4,436
TOTAL FUNDS	<u>34,294</u>	<u>1,378</u>	<u>35,672</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,393	(39,451)	(3,058)
Restricted funds			
Projector and PA Systems	6,033	(1,597)	4,436
TOTAL FUNDS	<u>42,426</u>	<u>(41,048)</u>	<u>1,378</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.21 £	Net movement in funds £	At 31.1.23 £
Unrestricted funds			
General fund	34,294	(8,378)	25,916
Restricted funds			
Projector and PA Systems	-	1,202	1,202
TOTAL FUNDS	<u>34,294</u>	<u>(7,176)</u>	<u>27,118</u>

MARTLESHAM COMMUNITY HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,369	(85,747)	(8,378)
Restricted funds			
Projector and PA Systems	6,033	(4,831)	1,202
TOTAL FUNDS	<u>83,402</u>	<u>(90,578)</u>	<u>(7,176)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2023.

MARTLESHAM COMMUNITY HALL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	50
Other trading activities		
Hall hire	38,224	26,246
Investment income		
Deposit account interest	85	1
Charitable activities		
Grants	2,667	16,129
Total incoming resources	<u>40,976</u>	<u>42,426</u>
 EXPENDITURE		
Charitable activities		
Rates and water	1,277	481
Insurance	1,344	1,166
Light and heat	7,520	5,780
Telephone	633	433
Postage and stationery	43	63
Sundries	278	479
Cleaning contractors	24,406	14,523
Cleaning materials	-	438
Maintenance and repairs	3,236	1,938
Window cleaning	150	100
Refuse collection	295	254
Licences and PRS	-	477
Secretarial and booking exps	1,500	1,300
Accountancy	420	396
Fire safety	210	210
Electrical testing	1,314	553
Bank charges	78	99
Building works	1,821	8,926
Equipment	5,005	3,432
	<u>49,530</u>	<u>41,048</u>
Total resources expended	<u>49,530</u>	<u>41,048</u>
Net (expenditure)/income	<u>(8,554)</u>	<u>1,378</u>

This page does not form part of the statutory financial statements