

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2025
for
Llandovery Youth and Community Centre

Ashmole & Co
9 Broad Street
Llandovery
Carmarthenshire
SA20 0AR

Llandovery Youth and Community Centre

Contents of the Financial Statements
for the Year Ended 31st March 2025

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 21
Detailed Statement of Financial Activities	22 to 23

Llandovery Youth and Community Centre

Report of the Trustees
for the Year Ended 31st March 2025

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit.

Llandovery Youth and Community Centre continues to serve members of the community using the facilities for groups, clubs, activities, job-searching, advice and guidance, IT support, photo-copying, volunteering and undertaking online courses. In recent times, a foodbank has been added to the services offered. Its role as a real hub came into its own during the Coronavirus Lockdowns which demonstrated what an essential role the Centre plays in the town. A number of organisations use the LYCC as their point of contact and support.

The charity is funded from a number of sources including rental of premises and charitable grants and donations.

The trustees confirm that they have complied with their duty in section 17(5) of the 2011 Charities Act with regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's and objectives and in planning of future activities.

Llandovery Youth and Community Centre

Report of the Trustees for the Year Ended 31st March 2025

OBJECTIVES AND ACTIVITIES

Significant activities

The LYCC was awarded a National Lottery Community Fund grant of £355,350 over 3 years for a project entitled Into the Future with the LYCC. This much needed funding has enabled the LYCC to provide new services, add additional courses and better serve the local community. We were also grateful for funding received from the Co-operative Members' Fund during the year and a micro-commissioning grant via NACRO. The Hybu project also obtained funding from Ffilm Cymru.

Funding in the sum of £61,348 was received from the UK Prosperity Fund and this enabled the Centre to undertake refurbishment of all the rooms in the building and also to add new furniture and equipment. This gave the Centre a much-needed enhancement of its facilities.

Activities progressed as follows:

Willow weaving continues and is enthusiastically well attended. Jam Sessions have been held in the Music Room and a Young Parent Project undertaken at the Centre by Plant Dewi. Collaborative working with other agencies is a major part of our work.

NACRO run a monthly drop in at the Centre which includes up to 8 different organisations, covering a wide range of needs, who provide help and assistance to community members.

The After School Club continued to be busy and active, obtaining maximum benefit from new computer equipment provided under the UK Prosperity Fund. There is always a great deal of creative activity, games and tending of the LYCC garden

Local day trips have been organised to various local venues and places of interest, including a monthly shopping trip to Brecon. These are particularly helpful for those who do not have their own transport and enjoy the companionship of going out together.

A meet up group for senior citizens was introduced and this has met with enthusiasm by the participants. They meet regularly, have visiting speakers, undertake crafts, games and enjoy a relaxed and encouraging environment. Outings were arranged during the year including a trip to the Brecon Christmas Market.

Community members have appreciated a new Tai Chi Shibashi group in the LYCC. This has been of great advantage to those who need a relaxing environment and those recovering from physical disabilities have spoken of improvements to their condition.

Apart from our usual workshops, additional sessions were run during the year; enamelling workshops being a particular favourite.

The Youth Club continues to be a safe and happy environment for young people to get together and includes cooking, games, quizzes, music, fashion, IT and more besides.

Outings, such as ten pin bowling, visiting places of interest, beach trips etc was also a feature of the club. This is particularly important for young people who live in Llandovery because of rural transport problems which often exclude them from these sorts of activities.

Llandoverly Youth and Community Centre

Report of the Trustees for the Year Ended 31st March 2025

OBJECTIVES AND ACTIVITIES

28 young people enjoyed the summer camp in Somerset and Cornwall with adventures in wall climbing, surfing, kayaking, boating, swimming and lots of craft and music activities and workshops at the youth camp at Creationfest in the Royal Cornwall Showground.

Much fundraising was engaged in to make the camp a success and the young people all returned with lots of stories of all they had done during the week. It is a great opportunity to build confidence and self worth in these camps. "I have never known him to be so excited about anything and he has not stopped talk about it" was a quote from one parent.

The After School Club continues to be an excellent facility for children aged 9 to 11 where they can meet their friends, undertake all sorts of crafts, games, activities and have use of the Digilab facilities. The club, attendance at which is at a very low cost for each child, is a real asset to working parents who would otherwise struggle with childcare for the last two hours of the day.

A series of Sign Language courses were held. Participants included staff, those who attend other workshops in the LYCC and the general public. It is intended that further courses will be held in this subject as the demand was great.

The Friday Woodland Ecotherapy continues in Llansteffan with participants being involved in forestry maintenance, building with wood, carving, fire-making, tool making and creating a social/eating place for people to gather, talk together and share their life experiences - an invaluable resource for many who need a time apart from their day to day life.

The LYCC was the base for the Llandoverly Sheep Festival, providing refreshments and practice space for musicians/actors etc. The festival was a great success with thousands of people visiting the town.

Funding was awarded under the Big Carmarthenshire Food Conversation Project but received during 2025-26 financial year. This was to provide a series of workshops to include the challenges faced around food and explore solutions. The LYCC was to commence this in April 2025.

The core work of the LYCC continued with a Drop In facility for all community members from 9.00 am till 5.30 pm Monday to Friday. With connections with a number of organisations in the area we are able to provide information, assistance, a listening ear and help with IT which is proving to be invaluable for the older generation. The office is always busy with community members seeking advice and help. We partner with Citizens Advice and have a digital facility to connect enquirers to their advisors. The Centre also operates a "warm hub" for people who find it difficult to heat their homes. Tea/Coffee/Biscuits are provided in a warm environment.

The LYCC minibus continues to be used by local community groups, including Scouts, Junior Football, Rotary Club, Llandoverly College, Tennis Club, local churches and chapels. The Lottery-funded purchase of the bus ten years ago has proved a real asset to the LYCC and the local community.

Weekly workshops continued at the Centre including:

IT/Computer Support Group

Gardening Group

Knitter Natter Group

Creative Writing Course

Art Psychotherapy Sessions

Llandovery Youth and Community Centre

Report of the Trustees for the Year Ended 31st March 2025

OBJECTIVES AND ACTIVITIES

Pyrography
Art for Fun and Relaxation
Sewing/Craft Group

An art exhibition entitled "Yma o Hyd" was held and included pieces of work from the craft/art/sewing workshops undertaken at the Centre. This proved to be a real showcase for what could be achieved and also encouraged the concept of Welsh culture in the work undertaken.

Wreath Workshops held at the LYCC are seen as the "beginning of Christmas" by many community members. With as many workshops as could be fitted in, the workshops were still over-subscribed.

A number of organisations continue to rent rooms for meetings/workshops, including English for Ukrainians, Carmarthenshire Carers, Manor Road Day Centre (who have a weekly outing to Llandovery), West Wales Adoption Society and many others on an ad hoc basis.

ACHIEVEMENTS AND PERFORMANCE

The LYCC has continued to thrive during the year, bringing joy and pleasure to many and has further enhanced its role in the local community, being referred to often as "Llandovery's 4th Emergency Service".

FINANCIAL REVIEW

Financial position

During the reporting period the Charity has mainly been funded by the grants received from the Lottery which were the Big lottery Fund and the Llandovery Coordinators Project. Income for the year rose to £267,714 (2024: £199,971) mainly as a result of the funding received by the Llandovery Co-ordinators project.

Net incoming resources for the year amounted to £46,228 in 2024/25 compared to £38,903 in 2023/24. Total net funds as at 31 March 2025 amounted to £258,646, comprising of £172,469 (2024: £159,691) of unrestricted funds and £86,177 (2024: £52,727) of restricted funds.

Reserves policy

It is noted that as at 31 March 2025 Llandovery Youth & Community Centre had free reserves of £25,269 (2024: Nil). It is the target of the Management Committee to be able to reach the stage where the organisation holds reserves at a minimum level to continue activities for at least 3 months. It is anticipated that with the increased use of the LYCC this target will be met in the future. This policy will be reviewed annually by the Management Committee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Constitution which was agreed by the Management Committee on 2nd April 1990 and amended on April 2023. It is registered as a Charity with the Charities Commission. The Management Committee has ultimate responsibility for the management and financial matters of Llandovery YCC. Responsibility for the day to day running of the organisation is delegated as appropriate to the Chairman and the Centre Manager.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1009238

Llandovery Youth and Community Centre

Report of the Trustees
for the Year Ended 31st March 2025

Principal address

Gerwyn House
Market Square
Llandovery
Carmarthenshire
SA20 0AB

Trustees

A P Barker
W Thomas
Mrs H Touch
Mrs P Tyler

Independent Examiner

Miss C H Llwyd FCA FCCA
Ashmole & Co
9 Broad Street
Llandovery
Carmarthenshire
SA20 0AR

Bankers

Barclays Bank Plc
Leicester
Leicestershire
LE87 2BB

Approved by order of the board of trustees on 29 January 2026..... and signed on its behalf by:



.....
A P Barker - Trustee

Independent Examiner's Report to the Trustees of
Llandovery Youth and Community Centre

Independent examiner's report to the trustees of Llandovery Youth and Community Centre

I report to the charity trustees on my examination of the accounts of Llandovery Youth and Community Centre (the Trust) for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

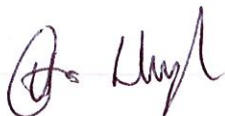
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss C H Llwyd FCA FCCA

Ashmole & Co
9 Broad Street
Llandovery
Carmarthenshire
SA20 0AR

Date:29/01/2026.....

Llandovery Youth and Community Centre

Statement of Financial Activities
for the Year Ended 31st March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	6,851	-	6,851	2,039
Charitable activities	4				
Activities and Events		27,305	217,725	245,030	188,699
Other trading activities	3	15,833	-	15,833	9,233
Total		<u>49,989</u>	<u>217,725</u>	<u>267,714</u>	<u>199,971</u>
EXPENDITURE ON					
Raising funds	5	1,859	7,836	9,695	9,820
Charitable activities	6				
Activities and Events		30,040	167,715	197,755	141,850
Governance Costs		1,819	2,945	4,764	1,681
Other		3,493	5,779	9,272	7,717
Total		<u>37,211</u>	<u>184,275</u>	<u>221,486</u>	<u>161,068</u>
NET INCOME		12,778	33,450	46,228	38,903
RECONCILIATION OF FUNDS					
Total funds brought forward		159,691	52,727	212,418	173,515
TOTAL FUNDS CARRIED FORWARD		<u><u>172,469</u></u>	<u><u>86,177</u></u>	<u><u>258,646</u></u>	<u><u>212,418</u></u>

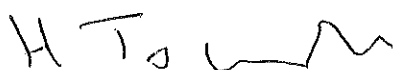
The notes form part of these financial statements

Llandoverly Youth and Community Centre

Balance Sheet
31st March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	12	147,200	47,784	194,984	188,712
CURRENT ASSETS					
Debtors	13	150	-	150	27,100
Cash at bank		27,876	38,393	66,269	1,064
		<u>28,026</u>	<u>38,393</u>	<u>66,419</u>	<u>28,164</u>
CREDITORS					
Amounts falling due within one year	14	(2,757)	-	(2,757)	(4,458)
NET CURRENT ASSETS		<u>25,269</u>	<u>38,393</u>	<u>63,662</u>	<u>23,706</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>172,469</u>	<u>86,177</u>	<u>258,646</u>	<u>212,418</u>
NET ASSETS		<u>172,469</u>	<u>86,177</u>	<u>258,646</u>	<u>212,418</u>
FUNDS	15				
Unrestricted funds				172,469	159,691
Restricted funds				86,177	52,727
TOTAL FUNDS				<u>258,646</u>	<u>212,418</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2026 and were signed on its behalf by:


.....
H Touch - Trustee

Llandoverly Youth and Community Centre

Notes to the Financial Statements
for the Year Ended 31st March 2025

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost of building
Improvements to property	- 10% on cost
Property fixtures & equipment	- 15% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charity also makes direct contributions to the personal pension scheme of J Tatman. Total contributions for the year amount to £3,504 (2024: £3,500) and is included within Staff Costs in note 10.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	6,851	2,039
	<u>6,851</u>	<u>2,039</u>

3. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Fundraising events	2,435	3,086
Room hire	13,398	6,147
	<u>15,833</u>	<u>9,233</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		31.3.25	31.3.24
	Activity	£	£
Camping trip	Activities and Events	11,140	5,918
Youth clubs and tuck shop	Activities and Events	2,535	2,930
Hybu Project	Activities and Events	5,624	-
Grants	Activities and Events	225,731	179,851
		<u>245,030</u>	<u>188,699</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Big Lottery Fund	113,502	98,659
Carmarthenshire County Council Small Grants Fund	-	4,781
Lottery - Llandovery Coordinators Project	77,190	19,545
Carmarthenshire County Council - UK Social Prosperity Fund	18,159	50,412
CO-OP	8,630	6,454
NACRO	5,000	-
	<u>222,481</u>	<u>179,851</u>
Carried forward	222,481	179,851

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

4.	INCOME FROM CHARITABLE ACTIVITIES - continued		
		31.3.25	31.3.24
		£	£
	Brought forward	222,481	179,851
	Ffilm Cymru Wales	3,250	-
		<u>225,731</u>	<u>179,851</u>
5.	RAISING FUNDS		
	Raising donations and legacies		
		31.3.25	31.3.24
		£	£
	Support costs	9,695	9,820
		<u>9,695</u>	<u>9,820</u>
6.	CHARITABLE ACTIVITIES COSTS		
		Direct	Support
		Costs (see	costs (see
		note 7)	note 8)
		£	£
	Activities and Events	131,138	66,617
	Governance Costs	-	4,764
		<u>131,138</u>	<u>71,381</u>
		<u>131,138</u>	<u>202,519</u>
7.	DIRECT COSTS OF CHARITABLE ACTIVITIES		
		31.3.25	31.3.24
		£	£
	Travel	4,080	2,837
	Camping trip expenses	6,885	6,779
	Training and workshops	113,930	57,436
	Tuck shop expenses	3,495	1,606
	Donations	2,748	1,273
		<u>131,138</u>	<u>69,931</u>
		<u>131,138</u>	<u>69,931</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

8. SUPPORT COSTS

	Management	Other	Governance costs	Totals
	£	£	£	£
Raising donations and legacies	9,695	-	-	9,695
Other resources expended	-	9,272	-	9,272
Activities and Events	66,617	-	-	66,617
Governance Costs	-	-	4,764	4,764
	<u>76,312</u>	<u>9,272</u>	<u>4,764</u>	<u>90,348</u>

Support costs have been apportioned to raising donations and legacies at the following percentages:

25% of J Tatman's salary.

10% of administrative expenses.

10% of J Tatman's salary has also been apportioned to governance costs.

Support costs, included in the above, are as follows:

Management

	Raising donations and legacies £	Activities and Events £	Total activities £	Total activities £
			31.3.25	31.3.24
Wages	7,363	41,753	49,116	46,425
Pensions	-	3,895	3,895	3,954
Rates and water	84	751	835	562
Insurance	187	1,683	1,870	1,934
Light and heat	473	4,254	4,727	3,243
Telephone and internet	224	2,012	2,236	898
Postage and stationery	398	3,579	3,977	2,365
Sundries	6	54	60	208
Repairs and maintenance	937	8,431	9,368	19,152
Bank charges and interest	23	205	228	213
	<u>9,695</u>	<u>66,617</u>	<u>76,312</u>	<u>78,954</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

8. SUPPORT COSTS - continued
Other

	31.3.25	31.3.24
	Other resources expended	Total activities
	£	£
Depreciation of tangible fixed assets	9,272	7,717
	<u> </u>	<u> </u>

Governance costs

	31.3.25	31.3.24
	Governance Costs	Total activities
	£	£
Wages	2,945	2,785
Accountancy fees	1,819	1,681
	<u> </u>	<u> </u>
	<u>4,764</u>	<u>4,466</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

10. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	52,061	49,210
Employer pension	3,895	3,954
	<u> </u>	<u> </u>
	<u>55,956</u>	<u>53,164</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Management and administration	2	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,037	2	2,039
Charitable activities			
Activities and Events	15,302	173,397	188,699
Other trading activities	9,233	-	9,233
Total	<u>26,572</u>	<u>173,399</u>	<u>199,971</u>
EXPENDITURE ON			
Raising funds	9,820	-	9,820
Charitable activities			
Activities and Events	6,868	134,982	141,850
Governance Costs	1,681	-	1,681
Other	3,493	4,224	7,717
Total	<u>21,862</u>	<u>139,206</u>	<u>161,068</u>
NET INCOME	4,710	34,193	38,903
RECONCILIATION OF FUNDS			
Total funds brought forward	154,980	18,535	173,515
TOTAL FUNDS CARRIED FORWARD	<u><u>159,690</u></u>	<u><u>52,728</u></u>	<u><u>212,418</u></u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Property fixtures & equipme £
COST			
At 1st April 2024	160,000	113,991	56,272
Additions	-	15,545	-
	<hr/>	<hr/>	<hr/>
At 31st March 2025	160,000	129,536	56,272
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st April 2024	9,600	75,972	56,272
Charge for year	3,200	5,780	-
	<hr/>	<hr/>	<hr/>
At 31st March 2025	12,800	81,752	56,272
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st March 2025	147,200	47,784	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31st March 2024	150,400	38,019	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st April 2024	36,722	24,394	391,379
Additions	-	-	15,545
	<hr/>	<hr/>	<hr/>
At 31st March 2025	36,722	24,394	406,924
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st April 2024	36,722	24,101	202,667
Charge for year	-	293	9,273
	<hr/>	<hr/>	<hr/>
At 31st March 2025	36,722	24,394	211,940
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st March 2025	-	-	194,984
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31st March 2024	-	293	188,712
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.25	31.3.24
		£	£
Trade debtors		-	26,950
Prepayments		150	150
		<u>150</u>	<u>27,100</u>
14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.25	31.3.24
		£	£
Trade creditors		-	1,164
Social security and other taxes		1,390	1,927
Other creditors		-	88
Accrued expenses		1,367	1,279
		<u>2,757</u>	<u>4,458</u>
15. MOVEMENT IN FUNDS			
		Net	
	At 1.4.24	movement	At
	£	in funds	31.3.25
		£	£
Unrestricted funds			
General fund	159,691	12,778	172,469
Restricted funds			
Big Lottery Grant - Cost of Living	3,378	(3,378)	-
Lottery - Writers Workshops	308	(308)	-
Lottery - Llandovery Coordinators Project	11,023	26,523	37,546
Carmarthenshire County Council - UK Social Prosperity Fund	38,018	10,613	48,631
	<u>52,727</u>	<u>33,450</u>	<u>86,177</u>
TOTAL FUNDS	<u>212,418</u>	<u>46,228</u>	<u>258,646</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,989	(37,211)	12,778
Restricted funds			
Big Lottery Grant	113,502	(113,502)	-
Big Lottery Grant - Cost of Living	-	(3,378)	(3,378)
Lottery - Writers Workshops	-	(308)	(308)
Lottery - Llandovery Coordinators Project	82,814	(56,291)	26,523
Carmarthenshire County Council - UK Social Prosperity Fund	18,159	(7,546)	10,613
FFILM CYMRU WALES	3,250	(3,250)	-
	<u>217,725</u>	<u>(184,275)</u>	<u>33,450</u>
TOTAL FUNDS	<u>267,714</u>	<u>(221,486)</u>	<u>46,228</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	154,980	4,711	159,691
Restricted funds			
Big Lottery Grant	3,799	(3,799)	-
SWEA - Rural Futures Fund	300	(300)	-
Big Lottery Grant - Cost of Living	12,536	(9,158)	3,378
Lottery - Writers Workshops	1,900	(1,592)	308
Lottery - Llandovery Coordinators Project	-	11,023	11,023
Carmarthenshire County Council - UK Social Prosperity Fund	-	38,018	38,018
	<u>18,535</u>	<u>34,192</u>	<u>52,727</u>
TOTAL FUNDS	<u>173,515</u>	<u>38,903</u>	<u>212,418</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,118	(15,407)	4,711
CO-OP	6,454	(6,454)	-
	<hr/>	<hr/>	<hr/>
	26,572	(21,861)	4,711
Restricted funds			
Carmarthenshire County Council	4,781	(4,781)	-
Big Lottery Grant	98,660	(102,459)	(3,799)
SWEA - Rural Futures Fund	-	(300)	(300)
Big Lottery Grant - Cost of Living	-	(9,158)	(9,158)
Lottery - Writers Workshops	-	(1,592)	(1,592)
Lottery - Llandovery Coordinators Project	19,546	(8,523)	11,023
Carmarthenshire County Council - UK Social Prosperity Fund	50,412	(12,394)	38,018
	<hr/>	<hr/>	<hr/>
	173,399	(139,207)	34,192
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>199,971</u>	<u>(161,068)</u>	<u>38,903</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	154,980	17,489	172,469
Restricted funds			
Big Lottery Grant	3,799	(3,799)	-
SWEA - Rural Futures Fund	300	(300)	-
Big Lottery Grant - Cost of Living	12,536	(12,536)	-
Lottery - Writers Workshops	1,900	(1,900)	-
Lottery - Llandovery Coordinators Project	-	37,546	37,546
Carmarthenshire County Council - UK Social Prosperity Fund	-	48,631	48,631
	<hr/> 18,535	<hr/> 67,642	<hr/> 86,177
TOTAL FUNDS	<hr/> <u>173,515</u>	<hr/> <u>85,131</u>	<hr/> <u>258,646</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,107	(52,618)	17,489
CO-OP	6,454	(6,454)	-
	<hr/>	<hr/>	<hr/>
	76,561	(59,072)	17,489
Restricted funds			
Carmarthenshire County Council	4,781	(4,781)	-
Big Lottery Grant	212,162	(215,961)	(3,799)
SWEA - Rural Futures Fund	-	(300)	(300)
Big Lottery Grant - Cost of Living	-	(12,536)	(12,536)
Lottery - Writers Workshops	-	(1,900)	(1,900)
Lottery - Llandovery Coordinators Project	102,360	(64,814)	37,546
Carmarthenshire County Council - UK Social Prosperity Fund	68,571	(19,940)	48,631
FFILM CYMRU WALES	3,250	(3,250)	-
	<hr/>	<hr/>	<hr/>
	391,124	(323,482)	67,642
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	467,685	(382,554)	85,131

The Big Lottery Grant - £499,795 has been provided over 5 years starting in 2020 for a project entitled The Well/Y Ffynnon to expand existing services by developing a health & wellbeing hub.

SWEA - Rural Futures Fund - This funding was for a project to create a website for Llandovery to encourage tourism, add to economic growth in the area and be a source of information for the local community.

The Big Lottery - Cost of Living Grant - This grant is intended to cover the increasing costs for the centre regarding heating & lighting costs, refreshments, materials, fuel costs and a reduction in income from donations/sales. This funding covers the 24 month period September 2022 to August 2024.

The Big Lottery - Writers' Workshop Grant - This is a £1,900 grant received in the current financial year with classes due to start in May 2023.

The Big Lottery - Llandovery Coordinators Project - This is funded by the Rural futures programme, its remit is to improve access to services and build community capacity in Llandovery by appointing two coordinators to help with local events, small groups in the town and to promote new activities.

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

15. MOVEMENT IN FUNDS - continued

Carmarthenshire County Council - UK Social Prosperity Fund - This funding is to provide the necessary support to help strengthen the social fabric of communities, building pride in place whilst also delivering direct and/or indirect economic benefit. Funding received by LYCC entailed refurbishment of the building and purchase of furniture and computer equipment.

Co-op - Funding received from the local Co-op in relation to the Co-op members who support the LYCC.

Carmarthenshire County Council - This funding was a 'hot spot' grant for the provision of a 'warm hub and refreshments' in the LYCC for the local community.

NACRO - The Micro-commissioning grant provided by NACRO was awarded to the LYCC as a community based support group which provides activities within the parameters of being a preventative service.

Ffilm Cymru Wales - The Ffilm Cymru grant to the Hybu project was awarded to bring Welsh Language films into the community-run cinema in Llandovery.

16. RELATED PARTY DISCLOSURES

Mr A Barker, a trustee of the charity has received fees and expenses invoiced from his self-employment for computer courses held at the LYCC totalling £2,856 in the year to 31 March 2025 (2024: £2,400). These fees relate to services outside the responsibility of a trustee and are charged at arm's length.

Llandovery Youth and Community Centre

Detailed Statement of Financial Activities
for the Year Ended 31st March 2025

	31.3.25	31.3.24
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,851	2,039
Other trading activities		
Fundraising events	2,435	3,086
Room hire	13,398	6,147
	<hr/>	<hr/>
	15,833	9,233
Charitable activities		
Camping trip	11,140	5,918
Youth clubs and tuck shop	2,535	2,930
Hybu Project	5,624	-
Grants	225,731	179,851
	<hr/>	<hr/>
	245,030	188,699
Total incoming resources	<hr/>	<hr/>
	267,714	199,971
EXPENDITURE		
Charitable activities		
Travel	4,080	2,837
Camping trip expenses	6,885	6,779
Training and workshops	113,930	57,436
Tuck shop expenses	3,495	1,606
Donations	2,748	1,273
	<hr/>	<hr/>
	131,138	69,931
Support costs		
Management		
Wages	49,116	46,425
Pensions	3,895	3,954
Rates and water	835	562
Insurance	1,870	1,934
Light and heat	4,727	3,243
Telephone and internet	2,236	898
Carried forward	62,679	57,016

This page does not form part of the statutory financial statements

Llandoverly Youth and Community Centre

Detailed Statement of Financial Activities
for the Year Ended 31st March 2025

	31.3.25	31.3.24
	£	£
Management		
Brought forward	62,679	57,016
Postage and stationery	3,977	2,365
Sundries	60	208
Repairs and maintenance	9,368	19,152
Bank charges and interest	228	213
	<hr/>	<hr/>
	76,312	78,954
Other		
Freehold property	3,200	3,200
Improvements to property	5,779	4,224
Computer equipment	293	293
	<hr/>	<hr/>
	9,272	7,717
Governance costs		
Wages	2,945	2,785
Accountancy fees	1,819	1,681
	<hr/>	<hr/>
	4,764	4,466
Total resources expended	<hr/>	<hr/>
	221,486	161,068
Net income	<hr/>	<hr/>
	46,228	38,903

This page does not form part of the statutory financial statements