

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2024
for
Llandovery Youth and Community Centre

Ashmole & Co
9 Broad Street
Llandovery
Carmarthenshire
SA20 0AR

Llandovery Youth and Community Centre

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for the Year Ended 31st March 2024

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Llandovery Youth and Community Centre

Report of the Trustees
for the Year Ended 31st March 2024

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit.

Llandovery Youth and Community Centre continues to serve members of the community using the facilities for groups, clubs, activities, job-searching, advice and guidance, IT support, photo-copying, volunteering and undertaking online courses. In recent times, a foodbank has been added to the services offered. Its role as a real hub came into its own during the Coronavirus Lockdowns which demonstrated what an essential role the Centre plays in the town. A number of organisations use the LYCC as their point of contact and support.

The charity is funded from a number of sources including rental of premises and charitable grants and donations.

The trustees confirm that they have complied with their duty in section 17(5) of the 2011 Charities Act with regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's and objectives and in planning of future activities.

Llandoverly Youth and Community Centre

Report of the Trustees for the Year Ended 31st March 2024

OBJECTIVES AND ACTIVITIES

Significant activities

On 24 May 2019 the Centre was awarded a National Lottery Community Fund grant of £499,795 over 5 years for a project entitled The Well / Y Ffynnon to expand existing services, by developing a health and wellbeing hub, providing new services to isolated and lonely people, families that are struggling and those living with mental and physical health conditions. It was also to include a drop-in centre for support and help, providing access to health and wellbeing information and activities, life skills courses including self-management, holistic therapies, counselling and talking therapies, and access to other health and social care providers. The funding commenced on 1 July 2019 and will cease on 30 June 2024. In the event, the Trustees are pleased to report that a further 3 years funding was received and would commence on 1 September 2024.

Funding was received in the sum of £70,975 from the UK Prosperity Fund for the refurbishment of the LYCC building. Work commenced in January 2024 and was completed within a few months.

The Trustees have appreciated the funding received from a number of organisations including Llandoverly Rotary Club, Co-operative Supermarket, Carmarthenshire County Council and individuals within the community who have made generous donations to the Charity for various projects. We have been particularly grateful to those members who have grown plants, knitted and sewed, baked and made jam/chutney/marmalade for the Charity to sell towards running costs.

The **Foodbank** continues to be a welcome addition to the work of the LYCC with many families in the area benefitting from it. There have been a number of grants, particularly from the Household Poverty Fund administered by Carmarthenshire County Council. In addition, more than 10 churches in the area regularly provide items, as do schools/colleges in relation to their Harvest Festivals. We are also grateful for many private regular donations of funding and food/household items.

The LYCC is a member of the **Carmarthenshire Food Network** which brings together all the groups and clubs in the county who are operating foodbanks, food kitchens etc to share contacts, advice and information.

The Centre has regular contact with **Citizens Advice**, a member of the LYCC staff is a Citizens Advice Trustee. A new system has been adopted in order that community members are able to make contact with this organisation, via a "hot line" system between the LYCC and this organisation.

Rev Simon Bowkett has continued as the Centre's Honorary Chaplain and he continues to visit the Centre on a regular basis and, as the Rural Chaplain, undertakes visits to any farmers who need help.

Working with the **Rural Futures Project**, the LYCC are the lead partner in a successful Lottery application in the sum of £157,404 over two years. Two coordinators were appointed at the beginning of 2024; their roles being to support local groups in developing their activities and also to be a support and create a network for events in the town.

Local residential homes for people with learning difficulties etc continue to bring residents to attend the workshops and activities which the LYCC provide. This partnership has been extended during 2023/24.

Our various workshops continue with additional people attending:

Llandoverly Youth and Community Centre

Report of the Trustees for the Year Ended 31st March 2024

OBJECTIVES AND ACTIVITIES

Art for Fun and Relaxation - Three sessions a week continue with enthusiastic attendance by all. An exhibition is planned for November 2024 on the theme of Dragons.

Art Psychotherapy service has continued to help many people during the year and frequent referrals are made to it including those suffering with anxiety, bereavement, PTSD, abuse etc.

Pyrography/Woodland Ecotherapy - a group which enjoys each others companies and enjoys the creativity of work with wood meet once a week at the Centre and the Woodland Ecotherapy project provide a much-need therapeutic environment once a week in Llansteffan. The work of these groups will also be displayed at the exhibition in November 2024.

Computer classes/support continues to meet the needs of those who struggle with technology including computers, mobile phones, tablets etc.

Willow Weaving - is an extremely popular group with all the participants who have created some beautiful willow woven items for home and garden this year.

Gardening projects have continued and with extra funding it has been possible to extend and modify the area to make it more accessible to all.

Music Jam Sessions are available in the well-equipped music room where young people also learn to play instruments and perform.

Youth Club continues on two nights a week. A very hectic and enjoyable summer camp was held in Devon and Cornwall for the Creationfest event.

After School Club has been busy and productive during the year with the children enjoying lots of craft activities, cooking, sports, competitions, gardening etc.

The Drop In Advice services run by the LYCC has been, as usual, much used throughout the year, especially for those who are not au fait with technology and need to access various organisations through this medium.

A Writers' Workshop, which commenced in May 2023, has a growing number of budding writers attending a weekly session. Initially funded by the Lottery on a one year basis, these workshops will continue for 3 more years under the new Lottery funding.

ACHIEVEMENT AND PERFORMANCE

The Centre Manager has been asked to speak at a number of meetings of organisations throughout the year and has received overwhelming support from all. The view is that the Centre is a vital "hub" for the town with opportunities for all age groups and an excellent support system which is available to all.

Llandoverly Youth and Community Centre

Report of the Trustees for the Year Ended 31st March 2024

FINANCIAL REVIEW

Reserves policy

It is noted that as at 31 March 2024 Llandoverly Youth & Community Centre had no unrestricted funds which are free reserves. It is the target of the Management Committee to be able to reach the stage where the organisation holds reserves at a minimum level to continue activities for at least 3 months. It is anticipated that with the increased use of the LYCC this target will be met in the future. This policy will be reviewed annually by the Management Committee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Constitution which was agreed by the Management Committee on 2nd April 1990 and amended on April 2023. It is registered as a Charity with the Charities Commission. The Management Committee has ultimate responsibility for the management and financial matters of Llandoverly YCC. Responsibility for the day to day running of the organisation is delegated as appropriate to the Chairman and the Centre Manager.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1009238

Principal address

Gerwyn House
Market Square
Llandoverly
Carmarthenshire
SA20 0AB

Trustees

A P Barker
W Thomas
Mrs H Touch
Mrs P Tyler

Independent Examiner

Miss C H Llwyd FCA FCCA
Ashmole & Co
9 Broad Street
Llandoverly
Carmarthenshire
SA20 0AR

Bankers

Barclays Bank Plc
Leicester
Leicestershire
LE87 2BB

Llandovery Youth and Community Centre

Report of the Trustees
for the Year Ended 31st March 2024

Approved by order of the board of trustees on 31 January 2025..... and signed on its behalf by:



.....
A P Barker - Trustee

Independent Examiner's Report to the Trustees of
Llandovery Youth and Community Centre

Independent examiner's report to the trustees of Llandovery Youth and Community Centre

I report to the charity trustees on my examination of the accounts of Llandovery Youth and Community Centre (the Trust) for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss C H Llwyd FCA FCCA

Ashmole & Co
9 Broad Street
Llandovery
Carmarthenshire
SA20 0AR

Date: 31/01/2025

Llandoverly Youth and Community Centre

Statement of Financial Activities
for the Year Ended 31st March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	8,492	173,398	181,890	133,195
Charitable activities	4				
Activities and Events		8,848	-	8,848	9,364
Other trading activities	3	<u>9,233</u>	<u>-</u>	<u>9,233</u>	<u>6,971</u>
Total		<u>26,573</u>	<u>173,398</u>	<u>199,971</u>	<u>149,530</u>
 EXPENDITURE ON					
Raising funds	5	9,820	-	9,820	8,620
Charitable activities	6				
Activities and Events		6,868	134,982	141,850	131,427
Governance Costs		1,681	-	1,681	1,424
Other		<u>3,493</u>	<u>4,224</u>	<u>7,717</u>	<u>3,999</u>
Total		<u>21,862</u>	<u>139,206</u>	<u>161,068</u>	<u>145,470</u>
 NET INCOME		4,711	34,192	38,903	4,060
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>154,980</u>	<u>18,535</u>	<u>173,515</u>	<u>169,455</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>159,691</u></u>	<u><u>52,727</u></u>	<u><u>212,418</u></u>	<u><u>173,515</u></u>

The notes form part of these financial statements

Llandovery Youth and Community Centre

Balance Sheet
31st March 2024

	Notes	31.3.24 £	31.3.23 £
FIXED ASSETS			
Tangible assets	12	188,712	154,186
CURRENT ASSETS			
Debtors	13	27,100	150
Cash at bank		<u>1,064</u>	<u>20,420</u>
		28,164	20,570
CREDITORS			
Amounts falling due within one year	14	(4,458)	(1,241)
		<u>23,706</u>	<u>19,329</u>
NET CURRENT ASSETS			
		<u>212,418</u>	<u>173,515</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>212,418</u>	<u>173,515</u>
NET ASSETS			
FUNDS			
Unrestricted funds	16	159,691	154,980
Restricted funds		<u>52,727</u>	<u>18,535</u>
TOTAL FUNDS		<u>212,418</u>	<u>173,515</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2025 and were signed on its behalf by:

AT = LWH

.....
H Touch - Trustee

Llandoverly Youth and Community Centre

Notes to the Financial Statements for the Year Ended 31st March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost of building
Improvements to property	- 10% on cost
Property fixtures & equipment	- 15% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charity also makes direct contributions to the personal pension scheme of J Tatman. Total contributions for the year amount to £3,500 and is included within Staff Costs in note 10.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	2,039	5,060
Grants	<u>179,851</u>	<u>128,135</u>
	<u>181,890</u>	<u>133,195</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Big Lottery Fund	98,659	99,034
Carmarthenshire County Council Small Grants Fund	4,781	10,503
SWEA - Rural Futures	-	1,940
Lottery - Cost of Living Grant	-	14,758
Lottery - Writers workshops	-	1,900
Lottery - Llandovery Coordinators Project	19,545	-
Carmarthenshire County Council - UK Social Prosperity Fund	50,412	-
CO-OP	<u>6,454</u>	-
	<u>179,851</u>	<u>128,135</u>

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Fundraising events	3,086	2,421
Room hire	<u>6,147</u>	<u>4,550</u>
	<u>9,233</u>	<u>6,971</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

4.	INCOME FROM CHARITABLE ACTIVITIES		
		31.3.24	31.3.23
	Activity	£	£
	Camping trip	5,918	6,623
	Youth clubs and tuck shop	<u>2,930</u>	<u>2,741</u>
		<u>8,848</u>	<u>9,364</u>
5.	RAISING FUNDS		
	Raising donations and legacies		
		31.3.24	31.3.23
		£	£
	Support costs	<u>9,820</u>	<u>8,620</u>
6.	CHARITABLE ACTIVITIES COSTS		
		Direct	Support
		Costs (see	costs (see
		note 7)	note 8)
		£	£
	Activities and Events	69,931	71,919
	Governance Costs	<u>-</u>	<u>1,681</u>
		<u>69,931</u>	<u>73,600</u>
			<u>141,850</u>
			<u>1,681</u>
7.	DIRECT COSTS OF CHARITABLE ACTIVITIES		
		31.3.24	31.3.23
		£	£
	Travel	2,837	2,983
	Camping trip expenses	6,779	5,389
	Training and workshops	57,436	48,075
	Tuck shop expenses	1,606	4,672
	Donations	<u>1,273</u>	<u>958</u>
		<u>69,931</u>	<u>62,077</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

8. SUPPORT COSTS

	Management	Other	Governance costs	Totals
	£	£	£	£
Raising donations and legacies	9,820	-	-	9,820
Other resources expended	-	7,717	-	7,717
Activities and Events	69,134	-	2,785	71,919
Governance Costs	-	-	<u>1,681</u>	<u>1,681</u>
	<u>78,954</u>	<u>7,717</u>	<u>4,466</u>	<u>91,137</u>

Support costs have been apportioned to raising donations and legacies at the following percentages:

25% of J Tatman's salary.

10% of administrative expenses.

10% of J Tatman's salary has also been apportioned to governance costs.

Support costs, included in the above, are as follows:

Management

			31.3.24	31.3.23
	Raising donations and legacies £	Activities and Events £	Total activities £	Total activities £
Wages	6,962	39,463	46,425	51,551
Pensions	-	3,954	3,954	3,869
Rates and water	56	506	562	475
Insurance	193	1,741	1,934	1,524
Light and heat	324	2,919	3,243	2,466
Telephone and internet	90	808	898	800
Postage and stationery	237	2,128	2,365	2,364
Sundries	21	187	208	232
Repairs and maintenance	1,916	17,236	19,152	11,887
Bank charges and interest	<u>21</u>	<u>192</u>	<u>213</u>	<u>150</u>
	<u>9,820</u>	<u>69,134</u>	<u>78,954</u>	<u>75,318</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

8. SUPPORT COSTS - continued

Other

	31.3.24	31.3.23
	Other resources expended	Total activities
	£	£
Depreciation of tangible fixed assets	<u>7,717</u>	<u>3,999</u>

Governance costs

	31.3.24	31.3.23	
	Activities and Events	Governance Costs	Total activities
	£	£	£
Wages	2,785	-	2,785
Accountancy fees	<u>-</u>	<u>1,681</u>	<u>1,681</u>
	<u>2,785</u>	<u>1,681</u>	<u>4,466</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

10. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	54,203	48,546
Other pension costs	<u>3,869</u>	<u>3,877</u>
	<u>58,072</u>	<u>52,423</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Management and administration	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Llandoverly Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

11. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,059	128,136	133,195
Charitable activities			
Activities and Events	9,364	-	9,364
Other trading activities	<u>6,971</u>	<u>-</u>	<u>6,971</u>
Total	<u>21,394</u>	<u>128,136</u>	<u>149,530</u>
 EXPENDITURE ON			
Raising funds	1,990	6,630	8,620
Charitable activities			
Activities and Events	22,148	109,279	131,427
Governance Costs	1,424	-	1,424
Other	<u>3,816</u>	<u>183</u>	<u>3,999</u>
Total	<u>29,378</u>	<u>116,092</u>	<u>145,470</u>
 NET INCOME/(EXPENDITURE)	(7,984)	12,044	4,060
Transfers between funds	<u>7,456</u>	<u>(7,456)</u>	<u>-</u>
Net movement in funds	(528)	4,588	4,060
 RECONCILIATION OF FUNDS			
Total funds brought forward	155,507	13,948	169,455
 TOTAL FUNDS CARRIED FORWARD	<u>154,979</u>	<u>18,536</u>	<u>173,515</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Property fixtures & equipme £
COST			
At 1st April 2023	160,000	71,748	14,029
Additions	<u>-</u>	<u>42,243</u>	<u>42,243</u>
At 31st March 2024	<u>160,000</u>	<u>113,991</u>	<u>56,272</u>
DEPRECIATION			
At 1st April 2023	6,400	71,748	14,029
Charge for year	<u>3,200</u>	<u>4,224</u>	<u>42,243</u>
At 31st March 2024	<u>9,600</u>	<u>75,972</u>	<u>56,272</u>
NET BOOK VALUE			
At 31st March 2024	<u>150,400</u>	<u>38,019</u>	<u>-</u>
At 31st March 2023	<u>153,600</u>	<u>-</u>	<u>-</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st April 2023	36,722	24,394	306,893
Additions	<u>-</u>	<u>-</u>	<u>84,486</u>
At 31st March 2024	<u>36,722</u>	<u>24,394</u>	<u>391,379</u>
DEPRECIATION			
At 1st April 2023	36,722	23,808	152,707
Charge for year	<u>-</u>	<u>293</u>	<u>49,960</u>
At 31st March 2024	<u>36,722</u>	<u>24,101</u>	<u>202,667</u>
NET BOOK VALUE			
At 31st March 2024	<u>-</u>	<u>293</u>	<u>188,712</u>
At 31st March 2023	<u>-</u>	<u>586</u>	<u>154,186</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	26,950	-
Prepayments	<u>150</u>	<u>150</u>
	<u>27,100</u>	<u>150</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	1,164	76
Social security and other taxes	1,927	-
Other creditors	88	-
Accrued expenses	<u>1,279</u>	<u>1,165</u>
	<u>4,458</u>	<u>1,241</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	31.3.24 Total funds	31.3.23 Total funds
	£	£	£	£
Fixed assets	150,693	38,019	188,712	154,186
Current assets	13,456	14,708	28,164	20,570
Current liabilities	<u>(4,458)</u>	<u> </u>	<u>(4,458)</u>	<u>(1,241)</u>
	<u>159,691</u>	<u>52,727</u>	<u>212,418</u>	<u>173,515</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

16. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	154,980	4,711	159,691
Restricted funds			
Big Lottery Grant	3,799	(3,799)	-
SWEA - Rural Futures Fund	300	(300)	-
Big Lottery Grant - Cost of Living	12,536	(9,158)	3,378
Lottery - Writers Workshops	1,900	(1,592)	308
Lottery - Llandovery Coordinators Project	-	11,023	11,023
Carmarthenshire County Council - UK Social Prosperity Fund	-	38,018	38,018
	<u>18,535</u>	<u>34,192</u>	<u>52,727</u>
TOTAL FUNDS	<u>173,515</u>	<u>38,903</u>	<u>212,418</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,118	(15,407)	4,711
CO-OP	6,454	(6,454)	-
	26,572	(21,861)	4,711
Restricted funds			
Carmarthenshire County Council	4,781	(4,781)	-
Big Lottery Grant	98,660	(102,459)	(3,799)
SWEA - Rural Futures Fund	-	(300)	(300)
Big Lottery Grant - Cost of Living	-	(9,158)	(9,158)
Lottery - Writers Workshops	-	(1,592)	(1,592)
Lottery - Llandovery Coordinators Project	19,546	(8,523)	11,023
Carmarthenshire County Council - UK Social Prosperity Fund	50,412	(12,394)	38,018
	<u>173,399</u>	<u>(139,207)</u>	<u>34,192</u>
TOTAL FUNDS	<u>199,971</u>	<u>(161,068)</u>	<u>38,903</u>

Llandoverly Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	155,507	(7,983)	7,456	154,980
Restricted funds				
Big Lottery Grant	1,000	2,799	-	3,799
Rural Community Inclusion project	185	(185)	-	-
WCVA Voluntary Services Recovery Fund	12,763	(5,307)	(7,456)	-
SWEA - Rural Futures Fund	-	300	-	300
Big Lottery Grant - Cost of Living	-	12,536	-	12,536
Lottery - Writers Workshops	-	1,900	-	1,900
	<u>13,948</u>	<u>12,043</u>	<u>(7,456)</u>	<u>18,535</u>
TOTAL FUNDS	<u>169,455</u>	<u>4,060</u>	<u>-</u>	<u>173,515</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,394	(29,377)	(7,983)
Restricted funds			
Carmarthenshire County Council	10,504	(10,504)	-
Big Lottery Grant	99,033	(96,234)	2,799
Rural Community Inclusion project	-	(185)	(185)
WCVA Voluntary Services Recovery Fund	-	(5,307)	(5,307)
SWEA - Rural Futures Fund	1,940	(1,640)	300
Big Lottery Grant - Cost of Living	14,759	(2,223)	12,536
Lottery - Writers Workshops	1,900	-	1,900
	<u>128,136</u>	<u>(116,093)</u>	<u>12,043</u>
TOTAL FUNDS	<u>149,530</u>	<u>(145,470)</u>	<u>4,060</u>

Llandoverly Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

16. **MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	155,507	(3,272)	7,456	159,691
Restricted funds				
Big Lottery Grant	1,000	(1,000)	-	-
Rural Community Inclusion project	185	(185)	-	-
WCVA Voluntary Services Recovery Fund	12,763	(5,307)	(7,456)	-
Big Lottery Grant - Cost of Living	-	3,378	-	3,378
Lottery - Writers Workshops	-	308	-	308
Lottery - Llandoverly Coordinators Project	-	11,023	-	11,023
Carmarthenshire County Council - UK Social Prosperity Fund	-	38,018	-	38,018
	<u>13,948</u>	<u>46,235</u>	<u>(7,456)</u>	<u>52,727</u>
TOTAL FUNDS	<u>169,455</u>	<u>42,963</u>	<u>-</u>	<u>212,418</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,512	(44,784)	(3,272)
CO-OP	<u>6,454</u>	<u>(6,454)</u>	<u>-</u>
	47,966	(51,238)	(3,272)
Restricted funds			
Carmarthenshire County Council	15,285	(15,285)	-
Big Lottery Grant	197,693	(198,693)	(1,000)
Rural Community Inclusion project	-	(185)	(185)
WCVA Voluntary Services Recovery Fund	-	(5,307)	(5,307)
SWEA - Rural Futures Fund	1,940	(1,940)	-
Big Lottery Grant - Cost of Living	14,759	(11,381)	3,378
Lottery - Writers Workshops	1,900	(1,592)	308
Lottery - Llandovery Coordinators Project	19,546	(8,523)	11,023
Carmarthenshire County Council - UK Social Prosperity Fund	<u>50,412</u>	<u>(12,394)</u>	<u>38,018</u>
	<u>301,535</u>	<u>(255,300)</u>	<u>46,235</u>
TOTAL FUNDS	<u><u>349,501</u></u>	<u><u>(306,538)</u></u>	<u><u>42,963</u></u>

The Big Lottery Grant - £499,795 has been provided over 5 years starting in 2020 for a project entitled The Well/Y Ffynnon to expand existing services by developing a health & wellbeing hub.

Rural Community Inclusion Project - This is a rural development fund administered by Carmarthenshire County Council.

WCVA Voluntary Services Recovery Fund - This funding was additional funding from the national lottery for cost of living increases and help for the community.

SWEA - Rural Futures Fund - This funding was for a project to create a website for Llandovery to encourage tourism, add to economic growth in the area and be a source of information for the local community.

The Big Lottery - Cost of Living Grant - This grant is intended to cover the increasing costs for the centre regarding heating & lighting costs, refreshments, materials, fuel costs and a reduction in income from donations/sales. This funding covers the 24 month period September 2022 to August 2024.

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

16. MOVEMENT IN FUNDS - continued

The Big Lottery - Writers' Workshop Grant - This is a £1,900 grant received in the current financial year with classes due to start in May 2023.

The Big Lottery - Llandovery Coordinators Project - This is funded by the Rural futures programme, its remit is to improve access to services and build community capacity in Llandovery by appointing two coordinators to help with local events, small groups in the town and to promote new activities.

Carmarthenshire County Council - UK Social Prosperity Fund - This funding is to provide the necessary support to help strengthen the social fabric of communities, building pride in place whilst also delivering direct and/or indirect economic benefit. Funding received by LYCC entailed refurbishment of the building and purchase of furniture and computer equipment.

Co-op - Funding received from the local Co-op in relation to the Co-op members who support the LYCC.

Carmarthenshire County Council - This funding was a 'hot spot' grant for the provision of a 'warm hub and refreshments' in the LYCC for the local community.

17. RELATED PARTY DISCLOSURES

Mr A Barker has received fees and expenses invoiced from his self-employment for computer courses held at the LYCC totalling £2,400 in the year to 31 March 2024.

Llandovery Youth and Community Centre

Detailed Statement of Financial Activities
for the Year Ended 31st March 2024

	31.3.24	31.3.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,039	5,060
Grants	<u>179,851</u>	<u>128,135</u>
	181,890	133,195
Other trading activities		
Fundraising events	3,086	2,421
Room hire	<u>6,147</u>	<u>4,550</u>
	9,233	6,971
Charitable activities		
Camping trip	5,918	6,623
Youth clubs and tuck shop	<u>2,930</u>	<u>2,741</u>
	<u>8,848</u>	<u>9,364</u>
Total incoming resources	199,971	149,530
EXPENDITURE		
Charitable activities		
Travel	2,837	2,983
Camping trip expenses	6,779	5,389
Training and workshops	57,436	48,075
Tuck shop expenses	1,606	4,672
Donations	<u>1,273</u>	<u>958</u>
	69,931	62,077
Support costs		
Management		
Wages	46,425	51,551
Pensions	3,954	3,869
Rates and water	562	475
Insurance	1,934	1,524
Light and heat	3,243	2,466
Carried forward	56,118	59,885

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Llandovery Youth and Community Centre

Detailed Statement of Financial Activities
for the Year Ended 31st March 2024

	31.3.24	31.3.23
	£	£
Management		
Brought forward	56,118	59,885
Telephone and internet	898	800
Postage and stationery	2,365	2,364
Sundries	208	232
Repairs and maintenance	19,152	11,887
Bank charges and interest	<u>213</u>	<u>150</u>
	78,954	75,318
Other		
Freehold property	3,200	3,200
Improvements to property	4,224	184
Computer equipment	<u>293</u>	<u>615</u>
	7,717	3,999
Governance costs		
Wages	2,785	2,652
Accountancy fees	<u>1,681</u>	<u>1,424</u>
	<u>4,466</u>	<u>4,076</u>
Total resources expended	<u>161,068</u>	<u>145,470</u>
Net income	<u><u>38,903</u></u>	<u><u>4,060</u></u>

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