

REGISTERED CHARITY NUMBER: 1009238

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2023
for
Llandovery Youth and Community Centre**

Ashmole & Co
18 High Street
Llandovery
Carmarthenshire
SA20 0PU

Llandovery Youth and Community Centre

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for the Year Ended 31st March 2023

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Llandovery Youth and Community Centre

**Report of the Trustees
for the Year Ended 31st March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit.

Llandovery Youth and Community Centre continues to serve members of the community using the facilities for groups, clubs, activities, job-searching, advice and guidance, IT support, photo-copying, volunteering and undertaking online courses. In recent times, a foodbank has been added to the services offered. Its role as a real hub came into its own during the Coronavirus Lockdowns which demonstrated what an essential role the Centre plays in the town. A number of organisations use the LYCC as their point of contact and support.

The charity is funded from a number of sources including rental of premises and charitable grants and donations.

The trustees confirm that they have complied with their duty in section 17(5) of the 2011 Charities Act with regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's and objectives and in planning of future activities.

Llandovery Youth and Community Centre

Report of the Trustees for the Year Ended 31st March 2023

OBJECTIVES AND ACTIVITIES

Significant activities

On 24 May 2019 the Centre was awarded a National Lottery Community Fund grant of £499,795 over 5 years for a project entitled The Well / Y Ffynnon to expand existing services, by developing a health and wellbeing hub, providing new services to isolated and lonely people, families that are struggling and those living with mental and physical health conditions. It was also to include a drop-in centre for support and help, providing access to health and wellbeing information and activities, life skills courses including self-management, holistic therapies, counselling and talking therapies, and access to other health and social care providers. The funding commenced on 1 July 2019 and will cease on 30 June 2024.

In addition to this funding, we are grateful to a number of organisations including Llandovery Rotary Club, L D Rope Charitable Trust, the Williams Brownhill Trust, Carmarthenshire County Council and individuals within the community who have made generous donations to the Charity for various projects. We have been particularly grateful to those members who have grown plants, knitted and sewed, baked and made jam/chutney/marmalade for the Charity to sell towards running costs.

A Foodbank opened during the Covid situation has become a permanent feature and received a good deal of local support. The local Cooperative store have a large basket in the store into which local people donate food. We also had regular donations of food and money from individuals, groups and churches. In addition, we have received funding from other bodies as outlined above. This much-needed help continues to be vital to many families.

Citizens Advice continue to work as a valuable partner to the LYCC with local people being able to access advice from a designated laptop in the Centre or by direct telephone calls to their homes.

Rev Simon Bowkett and Rev Tim Nelson have continued as the Centre's Honorary Chaplains and have been very supportive of all the work undertaken.

Working with the Rural Futures Project, the LYCC are the lead partner in an application to the Lottery for two coordinators to be based in the Centre. Their roles will be to support local groups in developing their activities and also to be a support and create a network for events in the town. Grants totalling £1,940 have been obtained from the Lottery for a feasibility study.

The LYCC is a member of the Carmarthenshire Food Network which brings together all the groups and clubs in the county who are operating foodbanks, food kitchens etc to share contacts, advice and information.

The connection with the local residential homes for people with learning difficulties etc has further developed and a number of residents attend the workshops and activities which the LYCC provide. This has been a very successful partnership which has created great enthusiasm by all involved.

Our various workshops have grown and developed over the year:

Art for Fun and Relaxation - has been even more successful workshop and has now increased to three sessions a week to accommodate all those who wish to take part. An exhibition is planned for November 2023.

Llandovery Youth and Community Centre

Report of the Trustees for the Year Ended 31st March 2023

OBJECTIVES AND ACTIVITIES

Art Psychotherapy service has continued to help many people during the year, including those suffering with anxiety, bereavement, PTSD, abuse etc.

Pyrography/Woodland Ecotherapy - continues to be a source of great comfort and enthusiasm to many. The work of these groups will also be displayed at the exhibition in November 2023.

Computer classes/support continues to meet the needs of those who struggle with technology in respect of computers, mobile phones, tablets etc.

Willow Weaving - this group has been tremendously successful over the year with some amazing baskets and artwork produced by a very enthusiastic group.

Gardening projects have continued and with extra funding it is intended that it be developed to make it more accessible to all.

Music Jam Sessions have been well attended with a good variety of musicians who play at various levels of expertise. It has proved invaluable for people who are keen to socialise with other musicians.

Youth Club numbers have grown and 30 young people attended a summer camp in Cornwall in August 2023 for which we received several grants. Weekly groups continue with a wide range of activities.

After School Club has continued to flourish with the children being involved in all sorts of crafts, activities, sports etc. It provides a very useful and affordable help to working parents too.

The Drop In Advice offered by the Centre is still greatly in demand and the Centre has definitely become the "go to" place for people with a vast array of queries. Help is provided and also signposting to other organisations if required.

A Writers' Workshop, due to commence in May 2023 has received a year's funding from the Lottery. This had been requested by local community members and is eagerly anticipated.

ACHIEVEMENT AND PERFORMANCE

We are continually thanked by members of the community for the work we do and we have greatly appreciated their enthusiastic support.

FINANCIAL REVIEW

Reserves policy

As at 31 March 2023 Llandovery Youth & Community Centre had free reserves of £794. It is the target of the Management Committee to be able to reach the stage where the organisation holds reserves at a minimum level to continue activities for at least 3 months. This policy is reviewed annually by the Management Committee.

Llandoverly Youth and Community Centre

Report of the Trustees for the Year Ended 31st March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Constitution which was agreed by the Management Committee on 2nd April 1990 and amended on 14th August 2017. It is registered as a Charity with the Charities Commission. The Management Committee has ultimate responsibility for the management and financial matters of Llandoverly YCC. Responsibility for the day to day running of the organisation is delegated as appropriate to the Chairman and the Centre Manager.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1009238

Principal address

Gerwyn House
Market Square
Llandoverly
Carmarthenshire
SA20 0AB

Trustees

A P Barker
Ms W Heald (resigned 22.4.22)
W Thomas
Mrs H Touch
Mrs P Tyler

Independent Examiner

Miss C H Llwyd FCA FCCA
Ashmole & Co
18 High Street
Llandoverly
Carmarthenshire
SA20 0PU


Bankers

Barclays Bank Plc
Leicester
Leicestershire
LE87 2BB

Llandovery Youth and Community Centre

Report of the Trustees
for the Year Ended 31st March 2023

Approved by order of the board of trustees on 20 March 2024 and signed on its behalf by:


.....
A P Barker - Trustee

**Independent Examiner's Report to the Trustees of
Llandovery Youth and Community Centre**

Independent examiner's report to the trustees of Llandovery Youth and Community Centre

I report to the charity trustees on my examination of the accounts of Llandovery Youth and Community Centre (the Trust) for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss C H Llwyd FCA FCCA

Ashmole & Co
18 High Street
Llandovery
Carmarthenshire
SA20 0PU

Date:

Llandovery Youth and Community Centre

**Statement of Financial Activities
for the Year Ended 31st March 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,058	128,135	133,193	136,424
Charitable activities					
Activities and Events	4	9,364	-	9,364	8,490
Other trading activities	3	6,972	1	6,973	6,896
Total		<u>21,394</u>	<u>128,136</u>	<u>149,530</u>	<u>151,810</u>
EXPENDITURE ON					
Raising funds	5	1,990	6,630	8,620	10,567
Charitable activities					
Activities and Events	6	22,148	109,279	131,427	146,334
Governance Costs		1,424	-	1,424	-
Other		3,816	183	3,999	5,367
Total		<u>29,378</u>	<u>116,092</u>	<u>145,470</u>	<u>162,268</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	(7,984)	12,044	4,060	(10,458)
		7,456	(7,456)	-	-
Net movement in funds		<u>(528)</u>	<u>4,588</u>	<u>4,060</u>	<u>(10,458)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		155,507	13,948	169,455	179,913
TOTAL FUNDS CARRIED FORWARD		<u>154,979</u>	<u>18,536</u>	<u>173,515</u>	<u>169,455</u>

The notes form part of these financial statements

Llandovery Youth and Community Centre

Balance Sheet
31st March 2023

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible assets	12	154,186	157,308
CURRENT ASSETS			
Debtors	13	150	150
Cash at bank		20,420	15,295
		<u>20,570</u>	<u>15,445</u>
CREDITORS			
Amounts falling due within one year	14	(1,241)	(3,298)
		<u>19,329</u>	<u>12,147</u>
NET CURRENT ASSETS			
		<u>173,515</u>	<u>169,455</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>173,515</u>	<u>169,455</u>
NET ASSETS			
FUNDS			
	16		
Unrestricted funds		154,980	155,507
Restricted funds		18,535	13,948
		<u>173,515</u>	<u>169,455</u>
TOTAL FUNDS			

The financial statements were approved by the Board of Trustees and authorised for issue on 20 March 2024 and were signed on its behalf by:


.....
H Touch - Trustee

The notes form part of these financial statements

Llandovery Youth and Community Centre

Notes to the Financial Statements for the Year Ended 31st March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost of building
Improvements to property	- 10% on cost
Property fixtures & equipment	- 15% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	5,058	3,714
Grants	128,135	132,710
	<u>133,193</u>	<u>136,424</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Cooperative	-	4,803
Big Lottery Fund	99,034	100,284
Carmarthenshire County Council Small Grants Fund	10,503	8,226
WCVA - Voluntary Services Recovery Fund	-	16,397
Moondance Foundation	-	3,000
SWEA - Rural Futures	1,940	-
Lottery - Cost of Living Grant	14,758	-
Lottery - Writers workshops	1,900	-
	<u>128,135</u>	<u>132,710</u>

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising events	2,423	3,296
Room hire	4,550	3,600
	<u>6,973</u>	<u>6,896</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

4. INCOME FROM CHARITABLE ACTIVITIES

		31.3.23	31.3.22
	Activity	£	£
Camping trip	Activities and Events	6,623	5,160
Youth clubs and tuck shop	Activities and Events	2,741	3,330
		<u>9,364</u>	<u>8,490</u>

5. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Support costs	<u>8,620</u>	<u>10,567</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Activities and Events	62,077	69,350	131,427
Governance Costs	-	1,424	1,424
	<u>62,077</u>	<u>70,774</u>	<u>132,851</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Travel	2,983	2,965
Camping trip expenses	5,389	16,562
Training and workshops	48,075	48,875
Tuck shop expenses	4,672	1,324
Donations	958	28
	<u>62,077</u>	<u>69,754</u>

8. SUPPORT COSTS

	Management	Other	Governance	Totals
	£	£	costs	£
			£	
Raising donations and legacies	8,620	-	-	8,620
Other resources expended	-	3,999	-	3,999
Activities and Events	66,698	-	2,652	69,350
Governance Costs	-	-	1,424	1,424
	<u>75,318</u>	<u>3,999</u>	<u>4,076</u>	<u>83,393</u>

Support costs have been apportioned to raising donations and legacies at the following percentages:

25% of J Tatman's salary.

10% of administrative expenses.

10% of J Tatman's salary has also been apportioned to governance costs.

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

			31.3.23	31.3.22
	Raising donations and legacies £	Activities and Events £	Total activities £	Total activities £
Wages	6,630	44,921	51,551	45,649
Pensions	-	3,869	3,869	3,877
Rates and water	47	428	475	342
Insurance	152	1,372	1,524	1,523
Light and heat	247	2,219	2,466	2,060
Telephone and internet	81	719	800	814
Postage and stationery	236	2,128	2,364	2,328
Advertising	-	-	-	44
Sundries	23	209	232	582
Repairs and maintenance	1,189	10,698	11,887	25,528
Bank charges and interest	15	135	150	114
	<u>8,620</u>	<u>66,698</u>	<u>75,318</u>	<u>82,861</u>

Other

		31.3.23	31.3.22
		Other resources expended £	Total activities £
Depreciation of tangible fixed assets		<u>3,999</u>	<u>5,367</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

8. SUPPORT COSTS - continued
Governance costs

	Activities and Events £	Governance Costs £	31.3.23 Total activities £	31.3.22 Total activities £
Wages	2,652	-	2,652	2,896
Accountancy fees	-	1,424	1,424	1,390
	<u>2,652</u>	<u>1,424</u>	<u>4,076</u>	<u>4,286</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

10. STAFF COSTS

	31.3.23 £	31.3.22 £
Wages and salaries	54,203	48,546
Other pension costs	3,869	3,877
	<u>58,072</u>	<u>52,423</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Management and administration	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,516	124,908	136,424
Charitable activities			
Activities and Events	8,490	-	8,490
Other trading activities	6,896	-	6,896
Total	<u>26,902</u>	<u>124,908</u>	<u>151,810</u>
EXPENDITURE ON			
Raising funds	3,328	7,239	10,567
Charitable activities			
Activities and Events	36,436	109,898	146,334
Other	3,858	1,509	5,367
Total	<u>43,622</u>	<u>118,646</u>	<u>162,268</u>
NET INCOME/(EXPENDITURE)	(16,720)	6,262	(10,458)
RECONCILIATION OF FUNDS			
Total funds brought forward	172,227	7,686	179,913
TOTAL FUNDS CARRIED FORWARD	<u>155,507</u>	<u>13,948</u>	<u>169,455</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Property fixtures & equipment £
COST			
At 1st April 2022	160,000	71,748	14,029
Additions	-	-	-
At 31st March 2023	160,000	71,748	14,029
DEPRECIATION			
At 1st April 2022	3,200	71,563	14,029
Charge for year	3,200	185	-
At 31st March 2023	6,400	71,748	14,029
NET BOOK VALUE			
At 31st March 2023	153,600	-	-
At 31st March 2022	156,800	185	-
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st April 2022	36,722	23,516	306,015
Additions	-	878	878
At 31st March 2023	36,722	24,394	306,893
DEPRECIATION			
At 1st April 2022	36,722	23,193	148,707
Charge for year	-	615	4,000
At 31st March 2023	36,722	23,808	152,707
NET BOOK VALUE			
At 31st March 2023	-	586	154,186
At 31st March 2022	-	323	157,308

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Prepayments	150	150
	<u>150</u>	<u>150</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	76	1,033
Social security and other taxes	-	1,208
Accrued expenses	1,165	1,057
	<u>1,241</u>	<u>3,298</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
Fixed assets	154,186	-	154,186	157,308
Current assets	1,959	18,611	20,570	15,445
Current liabilities	(1,165)	(76)	(1,241)	(3,298)
	<u>154,980</u>	<u>18,535</u>	<u>173,515</u>	<u>169,455</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

16. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	155,507	(7,983)	7,456	154,980
Restricted funds				
Big Lottery Grant	1,000	2,799	-	3,799
Rural Community Inclusion project	185	(185)	-	-
WCVA Voluntary Services Recovery Fund	12,763	(5,307)	(7,456)	-
SWEA - Rural Futures Fund	-	300	-	300
Big Lottery Grant - Cost of Living	-	12,536	-	12,536
Lottery - Writers Workshops	-	1,900	-	1,900
	<u>13,948</u>	<u>12,043</u>	<u>(7,456)</u>	<u>18,535</u>
TOTAL FUNDS	<u>169,455</u>	<u>4,060</u>	<u>-</u>	<u>173,515</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,394	(29,377)	(7,983)
Restricted funds			
Carmarthenshire County Council	10,504	(10,504)	-
Big Lottery Grant	99,033	(96,234)	2,799
Rural Community Inclusion project	-	(185)	(185)
WCVA Voluntary Services Recovery Fund	-	(5,307)	(5,307)
SWEA - Rural Futures Fund	1,940	(1,640)	300
Big Lottery Grant - Cost of Living	14,759	(2,223)	12,536
Lottery - Writers Workshops	1,900	-	1,900
	<u>128,136</u>	<u>(116,093)</u>	<u>12,043</u>
TOTAL FUNDS	<u>149,530</u>	<u>(145,470)</u>	<u>4,060</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	172,227	(16,720)	155,507
Restricted funds			
Big Lottery Grant	5,992	(4,992)	1,000
Rural Community Inclusion project	869	(684)	185
Big Lottery Grant - Workshop grant	500	(500)	-
Comic Relief Community Fund	325	(325)	-
WCVA Voluntary Services Recovery Fund	-	12,763	12,763
	<u>7,686</u>	<u>6,262</u>	<u>13,948</u>
TOTAL FUNDS	<u>179,913</u>	<u>(10,458)</u>	<u>169,455</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,902	(43,622)	(16,720)
Restricted funds			
Carmarthenshire County Council	8,227	(8,227)	-
Big Lottery Grant	100,284	(105,276)	(4,992)
Rural Community Inclusion project	-	(684)	(684)
Big Lottery Grant - Workshop grant	-	(500)	(500)
Comic Relief Community Fund	-	(325)	(325)
WCVA Voluntary Services Recovery Fund	16,397	(3,634)	12,763
	<u>124,908</u>	<u>(118,646)</u>	<u>6,262</u>
TOTAL FUNDS	<u>151,810</u>	<u>(162,268)</u>	<u>(10,458)</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	172,227	(24,703)	7,456	154,980
Restricted funds				
Big Lottery Grant	5,992	(2,193)	-	3,799
Rural Community Inclusion project	869	(869)	-	-
Big Lottery Grant - Workshop grant	500	(500)	-	-
Comic Relief Community Fund	325	(325)	-	-
WCVA Voluntary Services Recovery Fund	-	7,456	(7,456)	-
SWEA - Rural Futures Fund	-	300	-	300
Big Lottery Grant - Cost of Living	-	12,536	-	12,536
Lottery - Writers Workshops	-	1,900	-	1,900
	<u>7,686</u>	<u>18,305</u>	<u>(7,456)</u>	<u>18,535</u>
TOTAL FUNDS	<u>179,913</u>	<u>(6,398)</u>	<u>-</u>	<u>173,515</u>

Llandovery Youth and Community Centre

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,296	(72,999)	(24,703)
Restricted funds			
Carmarthenshire County Council	18,731	(18,731)	-
Big Lottery Grant	199,317	(201,510)	(2,193)
Rural Community Inclusion project	-	(869)	(869)
Big Lottery Grant - Workshop grant	-	(500)	(500)
Comic Relief Community Fund	-	(325)	(325)
WCVA Voluntary Services Recovery Fund	16,397	(8,941)	7,456
SWEA - Rural Futures Fund	1,940	(1,640)	300
Big Lottery Grant - Cost of Living	14,759	(2,223)	12,536
Lottery - Writers Workshops	1,900	-	1,900
	<u>253,044</u>	<u>(234,739)</u>	<u>18,305</u>
TOTAL FUNDS	<u><u>301,340</u></u>	<u><u>(307,738)</u></u>	<u><u>(6,398)</u></u>

The Big Lottery Grant - £499,795 has been provided over 5 years starting in 2020 for a project entitled The Well/Y Ffynnon to expand existing services by developing a health & wellbeing hub.

Rural Community Inclusion Project - This is a rural development fund administered by Carmarthenshire County Council.

Comic Relief community fund - this funding was received for music equipment and workshops.

WCVA Voluntary Services Recovery Fund - This funding was additional funding from the national lottery for cost of living increases and help for the community.

SWEA - Rural Futures Fund - This funding was for a project to create a website for Llandovery to encourage tourism, add to economic growth in the area and be a source of information for the local community.

The Big Lottery - Cost of Living Grant - This grant is intended to cover the increasing costs for the centre regarding heating & lighting costs, refreshments, materials, fuel costs and a reduction in income from donations/sales. This funding covers the 24 month period September 2022 to August 2024.

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

16. MOVEMENT IN FUNDS - continued

The Big Lottery - Writers' Workshop Grant - This is a £1,900 grant received in the current financial year with classes due to start in May 2023.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023 nor for the the year ended 31st March 2022.

Llandovery Youth and Community Centre

Detailed Statement of Financial Activities
for the Year Ended 31st March 2023

	31.3.23	31.3.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,058	3,714
Grants	128,135	132,710
	<hr/>	<hr/>
	133,193	136,424
Other trading activities		
Fundraising events	2,423	3,296
Room hire	4,550	3,600
	<hr/>	<hr/>
	6,973	6,896
Charitable activities		
Camping trip	6,623	5,160
Youth clubs and tuck shop	2,741	3,330
	<hr/>	<hr/>
	9,364	8,490
Total incoming resources	<hr/>	<hr/>
	149,530	151,810
EXPENDITURE		
Charitable activities		
Travel	2,983	2,965
Camping trip expenses	5,389	16,562
Training and workshops	48,075	48,875
Tuck shop expenses	4,672	1,324
Donations	958	28
	<hr/>	<hr/>
	62,077	69,754
Support costs		
Management		
Wages	51,551	45,649
Carried forward	51,551	45,649

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Llandovery Youth and Community Centre

Detailed Statement of Financial Activities
for the Year Ended 31st March 2023

	31.3.23	31.3.22
	£	£
Management		
Brought forward	51,551	45,649
Pensions	3,869	3,877
Rates and water	475	342
Insurance	1,524	1,523
Light and heat	2,466	2,060
Telephone and internet	800	814
Postage and stationery	2,364	2,328
Advertising	-	44
Sundries	232	582
Repairs and maintenance	11,887	25,528
Bank charges and interest	150	114
	<hr/>	<hr/>
	75,318	82,861
Other		
Freehold property	3,200	3,200
Improvements to property	184	1,184
Computer equipment	615	983
	<hr/>	<hr/>
	3,999	5,367
Governance costs		
Wages	2,652	2,896
Accountancy fees	1,424	1,390
	<hr/>	<hr/>
	4,076	4,286
Total resources expended	<hr/>	<hr/>
	145,470	162,268
Net income/(expenditure)	<hr/>	<hr/>
	4,060	(10,458)
	<hr/>	<hr/>

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