

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2022
for
Llandovery Youth and Community Centre

Ashmole & Co
18 High Street
Llandovery
Carmarthenshire
SA20 0PU

Llandoverly Youth and Community Centre

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for the Year Ended 31st March 2022

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Llandoverly Youth and Community Centre

Report of the Trustees
for the Year Ended 31st March 2022

The trustees present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit.

Llandoverly Youth and Community Centre continues to serve members of the community using the facilities for groups, clubs, activities, job-searching, advice and guidance, IT support, photo-copying, volunteering and undertaking online courses. In recent times, a foodbank has been added to the services offered. Its role as a real hub came into its own during the Coronavirus Lockdowns which demonstrated what an essential role the Centre plays in the town.

The charity is funded from a number of sources including rental of premises and charitable grants and donations.

The trustees confirm that they have complied with their duty in section 17(5) of the 2011 Charities Act with regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's and objectives and in planning of future activities.

Llandoverly Youth and Community Centre

Report of the Trustees for the Year Ended 31st March 2022

OBJECTIVES AND ACTIVITIES

Significant activities

On 24 May 2019 the Centre was awarded a National Lottery Community Fund grant of £499,795 over 5 years for a project entitled The Well / Y Ffynnon to expand existing services, by developing a health and wellbeing hub, providing new services to isolated and lonely people, families that are struggling and those living with mental and physical health conditions. It was also to include a drop-in centre for support and help, providing access to health and wellbeing information and activities, life skills courses including self-management, holistic therapies, counselling and talking therapies, and access to other health and social care providers. The funding commenced on 1 July 2019 and will cease on 31 June 2024.

In addition to this funding, we are grateful to a number of organisations including Llandoverly Rotary Club, L D Rope Charitable Trust, the Williams Brownhill Trust, the Moondance Foundation, Carmarthenshire County Council and individuals within the community who have made generous donations to the Charity for various projects. We have been particularly grateful to those members who have grown plants, knitted and sewed, baked and made jam/chutney/marmalade for the Charity to sell towards running costs.

The LYCC continued to supply food boxes to over 100 people in the town. These are supplied by the King's Church, Newport. An additional Foodbank during the Lockdowns has become a permanent feature and received a good deal of local support. The local Cooperative store have a large basket in the store into which local people donate food. We also had regular donations of food and money from individuals, groups and churches. In addition, we have received funding from other bodies as outlined above. This much-needed help continues to be vital to many families.

Citizens Advice continue to work as a valuable partner to the LYCC with local people being able to access advice from a designated laptop in the Centre or by direct telephone calls to their homes.

Sound Engineering workshops which were undertaken in May/June 2021; funded by Comic Relief. These workshops provided upskilling for a number of members of the local community.

Rev Simon Bowkett and Rev Tim Nelson have continued as the Centre's Honorary Chaplains and have been very supportive of all the work undertaken.

Working with the Rural Futures Project, the LYCC were part of the team involved in creating a website for Llandoverly (<http://www.llandoverly.wales>). The website has been well received by local people, tourists and local businesses who see it as a valuable advertising tool.

The LYCC is a member of the Carmarthenshire Food Network which brings together all the groups and clubs in the county who are operating foodbanks, food kitchens etc to share contacts, advice and information.

The Community Mental Health Team have worked closely with the LYCC, referring clients to the LYCC and bringing clients to groups/activities when it is possible.

The Llandoverly Home Education Group regularly meet in the Centre and the LYCC runs workshops for them.

Our various workshops have grown and developed over the year.

Art for Fun and Relaxation - has grown considerably, necessitating the need for two sessions a week instead of one. An exhibition is planned for November 2022.

Llandoverly Youth and Community Centre

Report of the Trustees for the Year Ended 31st March 2022

OBJECTIVES AND ACTIVITIES

Art Psychotherapy service has continued to help many people during the year, including those suffering with anxiety, bereavement, PTSD, abuse etc.

Pyrography/Woodland Ecotherapy groups have grown and involved many more people including those from local residential homes for those with learning disabilities. The work of these groups will also be displayed at the exhibition in November 2022.

Computer classes/support continues to meet the needs of those who struggle with technology in respect of computers, mobile phones, tablets etc.

Willow Weaving - this group has been tremendously successful over the year with some amazing baskets and artwork produced by a very enthusiastic group.

Gardening projects have continued and with extra funding it has been possible to create a small covered area which enables work to continue in inclement weather. Produce grown in the garden has been cooked and enjoyed by the After School Club and also added to the Foodbank.

Music Jam Sessions have been well attended with a good variety of musicians who play at various levels of expertise. It has proved invaluable for people who are keen to socialise with other musicians.

Youth Club numbers have grown and 30 young people attended a summer camp in Newgale, Pembrokeshire in August 2021. Weekly groups continue with a wide range of activities.

After School Club has been really busy during the year and the children have enjoyed being together again after the lockdowns. It provides a very useful and affordable help to working parents too.

The Facebook page Help Llandoverly continued to be run by the LYCC with 70+ volunteers available for food/prescription deliveries etc.

The Drop In Advice offered by the Centre has been much in use during this time, post-pandemic. It is seen as the "go to" place for any queries or problems and members of the public frequently use this service.

ACHIEVEMENT AND PERFORMANCE

We are continually thanked by members of the community for the work we do and we have greatly appreciated their enthusiastic support.

FINANCIAL REVIEW

Reserves policy

It is noted that as at 31 March 2022 Llandoverly Youth & Community Centre had no unrestricted funds which are free reserves. It is the target of the Management Committee to be able to reach the stage where the organisation holds reserves at a minimum level to continue activities for at least 3 months. It is anticipated that with the increased use of the LYCC this target will be met in the future. This policy will be reviewed annually by the Management Committee.

Llandoverly Youth and Community Centre

Report of the Trustees
for the Year Ended 31st March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Constitution which was agreed by the Management Committee on 2nd April 1990 and amended on 14th August 2017. It is registered as a Charity with the Charities Commission. The Management Committee has ultimate responsibility for the management and financial matters of Llandoverly YCC. Responsibility for the day to day running of the organisation is delegated as appropriate to the Chairman and the Centre Manager.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1009238

Principal address

Gerwyn House
Market Square
Llandoverly
Carmarthenshire
SA20 0AB

Trustees

A Barker
Mrs B Billingham (deceased 21.5.21)
Ms W Heald
W Thomas
Mrs H Touch
Mrs P Tyler

Independent Examiner

Miss C H Llwyd
FCA FCCA
Ashmole & Co
18 High Street
Llandoverly
Carmarthenshire
SA20 0PU

Bankers

Barclays Bank Plc
Leicester
Leicestershire
LE87 2BB

Approved by order of the board of trustees on 31 January 2023 and signed on its behalf by:



.....
A Barker - Trustee

Independent Examiner's Report to the Trustees of
Llandoverly Youth and Community Centre

Independent examiner's report to the trustees of Llandoverly Youth and Community Centre

I report to the charity trustees on my examination of the accounts of Llandoverly Youth and Community Centre (the Trust) for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss C H Llwyd
FCA FCCA
Ashmole & Co
18 High Street
Llandoverly
Carmarthenshire
SA20 0PU

31 January 2023
Date:

Llandoverly Youth and Community Centre

Statement of Financial Activities
for the Year Ended 31st March 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	11,516	124,908	136,424	106,784
Charitable activities	4				
Activities and Events		8,490	-	8,490	3,815
Other trading activities	3	6,896	-	6,896	3,829
Total		<u>26,902</u>	<u>124,908</u>	<u>151,810</u>	<u>114,428</u>
EXPENDITURE ON					
Raising funds	5	3,328	7,239	10,567	9,152
Charitable activities	6				
Activities and Events		36,436	109,898	146,334	118,972
Other		3,858	1,509	5,367	6,869
Total		<u>43,622</u>	<u>118,646</u>	<u>162,268</u>	<u>134,993</u>
NET INCOME/(EXPENDITURE)		(16,720)	6,262	(10,458)	(20,565)
RECONCILIATION OF FUNDS					
Total funds brought forward		172,227	7,686	179,913	200,478
TOTAL FUNDS CARRIED FORWARD		<u>155,507</u>	<u>13,948</u>	<u>169,455</u>	<u>179,913</u>

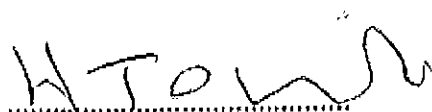
The notes form part of these financial statements

Llandoverly Youth and Community Centre

Balance Sheet
31st March 2022

	Notes	31.3.22 £	31.3.21 £
FIXED ASSETS			
Tangible assets	12	157,308	162,676
CURRENT ASSETS			
Debtors	13	150	150
Cash at bank		15,295	19,994
		<hr/>	<hr/>
		15,445	20,144
CREDITORS			
Amounts falling due within one year	14	(3,298)	(2,907)
		<hr/>	<hr/>
NET CURRENT ASSETS		12,147	17,237
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		169,455	179,913
		<hr/>	<hr/>
NET ASSETS		169,455	179,913
		<hr/> <hr/>	<hr/> <hr/>
FUNDS	16		
Unrestricted funds		155,507	172,227
Restricted funds		13,948	7,686
		<hr/>	<hr/>
TOTAL FUNDS		169,455	179,913
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
H Touch - Trustee

The notes form part of these financial statements

Llandoverly Youth and Community Centre

Notes to the Financial Statements for the Year Ended 31st March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost of building
Improvements to property	- 10% on cost
Property fixtures & equipment	- 15% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Llandoverly Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	3,714	625
Grants	132,710	106,159
	<hr/>	<hr/>
	136,424	106,784
	<hr/> <hr/>	<hr/> <hr/>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Cooperative	4,803	-
Big Lottery Fund	100,284	77,495
Carmarthenshire County Council Small Grants Fund	8,226	-
Charitable Aid Foundation	-	-
	-	1,500
Carmarthenshire Voluntary Services - Covid 19 Fund	-	1,000
WCVA - Voluntary Services Recovery Fund	16,397	12,794
Carmarthenshire Voluntary Sector - Friend in Need	-	2,000
Carmarthenshire Citizen Advice	-	5,000
Community Foundation Wales - Coronavirus Resilience Fund	-	4,870
The Prince's Countryside Fund	-	1,500
Moondance Foundation	3,000	-
	<hr/>	<hr/>
	132,710	106,159
	<hr/> <hr/>	<hr/> <hr/>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

3. OTHER TRADING ACTIVITIES		31.3.22	31.3.21
		£	£
Fundraising events		3,296	2,744
Room hire		3,600	1,085
		<u>6,896</u>	<u>3,829</u>
4. INCOME FROM CHARITABLE ACTIVITIES		31.3.22	31.3.21
		£	£
Camping trip	Activity	5,160	2,960
Youth clubs and tuck shop	Activities and Events	3,330	855
		<u>8,490</u>	<u>3,815</u>
5. RAISING FUNDS			
Raising donations and legacies		31.3.22	31.3.21
		£	£
Support costs		10,567	9,152
		<u>10,567</u>	<u>9,152</u>
6. CHARITABLE ACTIVITIES COSTS			
		Direct	Support
		Costs (see	costs (see
		note 7)	note 8)
		£	£
Activities and Events		<u>69,754</u>	<u>76,580</u>
			<u>146,334</u>

Llandoverly Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.22	31.3.21
	£	£
Travel	2,965	2,382
Camping trip expenses	16,562	2,490
Training and workshops	48,875	46,485
Tuck shop expenses	1,324	1,128
Donations	28	9,296
	69,754	61,781
	69,754	61,781

8. SUPPORT COSTS

	Management	Other	Governance costs	Totals
	£	£	£	£
Raising donations and legacies	10,567	-	-	10,567
Other resources expended	-	5,367	-	5,367
Activities and Events	72,294	-	4,286	76,580
	82,861	5,367	4,286	92,514
	82,861	5,367	4,286	92,514

Support costs have been apportioned to raising donations and legacies at the following percentages:

25% of J Tatman's salary.

10% of administrative expenses.

10% of J Tatman's salary has also been apportioned to governance costs.

Support costs, included in the above, are as follows:

Management

	31.3.22	31.3.21
	£	£
	Raising donations and legacies	Activities and Events
	£	£
Wages	7,239	38,410
Redundancy costs	-	-
Pensions	-	3,877
Rates and water	34	308
insurance	152	1,371
Light and heat	206	1,854
Telephone and internet	81	733
	7,712	46,553
Carried forward	7,712	46,553
	7,712	46,553
	Total activities £	Total activities £
	45,649	38,531
	-	600
	3,877	3,817
	342	327
	1,523	1,537
	2,060	2,166
	814	930
	54,265	47,908
	54,265	47,908

Llandoverly Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

8. SUPPORT COSTS - continued

Management - continued

			31.3.22	31.3.21
	Raising donations and legacies £	Activities and Events £	Total activities £	Total activities £
Brought forward	7,712	46,553	54,265	47,908
Postage and stationery	233	2,095	2,328	4,435
Advertising	-	44	44	-
Sundries	58	524	582	356
Repairs and maintenance	2,553	22,975	25,528	9,316
Bank charges and interest	11	103	114	60
	<u>10,567</u>	<u>72,294</u>	<u>82,861</u>	<u>62,075</u>

Other

			31.3.22	31.3.21
			Other resources expended £	Total activities £
Depreciation of tangible fixed assets			<u>5,367</u>	<u>6,869</u>

Governance costs

			31.3.22	31.3.21
			Activities and Events £	Total activities £
Wages			2,896	2,897
Accountancy fees			1,390	1,371
			<u>4,286</u>	<u>4,268</u>

Llandoverly Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

10. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	48,546	38,531
Redundancy costs	-	600
Other pension costs	3,877	3,817
	<u>52,423</u>	<u>42,948</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Management and administration	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,495	90,289	106,784
Charitable activities			
Activities and Events	3,815	-	3,815
Other trading activities	3,829	-	3,829
Total	<u>24,139</u>	<u>90,289</u>	<u>114,428</u>
EXPENDITURE ON			
Raising funds	1,910	7,242	9,152
Charitable activities			
Activities and Events	10,188	108,784	118,972

Llandoverly Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Other	657	6,212	6,869
Total	<u>12,755</u>	<u>122,238</u>	<u>134,993</u>
NET INCOME/(EXPENDITURE)	11,384	(31,949)	(20,565)
Transfers between funds	(336)	336	-
Net movement in funds	<u>11,048</u>	<u>(31,613)</u>	<u>(20,565)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	161,179	39,299	200,478
TOTAL FUNDS CARRIED FORWARD	<u><u>172,227</u></u>	<u><u>7,686</u></u>	<u><u>179,913</u></u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Property fixtures & equipment £
COST			
At 1st April 2021 and 31st March 2022	160,000	71,748	14,029
DEPRECIATION			
At 1st April 2021	-	70,379	14,029
Charge for year	3,200	1,184	-
At 31st March 2022	<u>3,200</u>	<u>71,563</u>	<u>14,029</u>
NET BOOK VALUE			
At 31st March 2022	<u><u>156,800</u></u>	<u><u>185</u></u>	<u><u>-</u></u>
At 31st March 2021	<u><u>160,000</u></u>	<u><u>1,369</u></u>	<u><u>-</u></u>

Llandoverly Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

12. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st April 2021 and 31st March 2022	36,722	23,516	306,015
DEPRECIATION			
At 1st April 2021	36,722	22,209	143,339
Charge for year	-	984	5,368
At 31st March 2022	36,722	23,193	148,707
NET BOOK VALUE			
At 31st March 2022	-	323	157,308
At 31st March 2021	-	1,307	162,676

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Prepayments	150	150

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	1,033	1,084
Social security and other taxes	1,208	862
Accrued expenses	1,057	961
	3,298	2,907

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
Fixed assets	157,124	184	157,308	162,676
Current assets	399	15,046	15,445	20,144
Current liabilities	(2,016)	(1,282)	(3,298)	(2,907)
	155,507	13,948	169,455	179,913

Llandoverly Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

16. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	172,227	(16,720)	155,507
Restricted funds			
Big Lottery Grant	5,992	(4,992)	1,000
Rural Community Inclusion project	869	(684)	185
Big Lottery Grant - Workshop grant	500	(500)	-
Comic Relief Community Fund	325	(325)	-
WCVA Voluntary Services Recovery Fund	-	12,763	12,763
	<u>7,686</u>	<u>6,262</u>	<u>13,948</u>
TOTAL FUNDS	<u>179,913</u>	<u>(10,458)</u>	<u>169,455</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,902	(43,622)	(16,720)
Restricted funds			
Carmarthenshire County Council	8,227	(8,227)	-
Big Lottery Grant	100,284	(105,276)	(4,992)
Rural Community Inclusion project	-	(684)	(684)
Big Lottery Grant - Workshop grant	-	(500)	(500)
Comic Relief Community Fund	-	(325)	(325)
WCVA Voluntary Services Recovery Fund	16,397	(3,634)	12,763
	<u>124,908</u>	<u>(118,646)</u>	<u>6,262</u>
TOTAL FUNDS	<u>151,810</u>	<u>(162,268)</u>	<u>(10,458)</u>

Llandoverly Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	161,179	11,384	(336)	172,227
Restricted funds				
Big Lottery Grant	36,434	(30,442)	-	5,992
Rural Community Inclusion project	1,217	(684)	336	869
Big Lottery Grant - Workshop grant	1,000	(500)	-	500
Comic Relief Community Fund	648	(323)	-	325
	<u>39,299</u>	<u>(31,949)</u>	<u>336</u>	<u>7,686</u>
TOTAL FUNDS	<u>200,478</u>	<u>(20,565)</u>	<u>-</u>	<u>179,913</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,139	(12,755)	11,384
Restricted funds			
Big Lottery Grant	77,496	(107,938)	(30,442)
Rural Community Inclusion project	-	(684)	(684)
Big Lottery Grant - Workshop grant	-	(500)	(500)
Comic Relief Community Fund	-	(323)	(323)
WCVA Voluntary Services Recovery Fund	12,793	(12,793)	-
	<u>90,289</u>	<u>(122,238)</u>	<u>(31,949)</u>
TOTAL FUNDS	<u>114,428</u>	<u>(134,993)</u>	<u>(20,565)</u>

Llandoverly Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

16. **MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	161,179	(5,336)	(336)	155,507
Restricted funds				
Big Lottery Grant	36,434	(35,434)	-	1,000
Rural Community Inclusion project	1,217	(1,368)	336	185
Big Lottery Grant - Workshop grant	1,000	(1,000)	-	-
Comic Relief Community Fund	648	(648)	-	-
WCVA Voluntary Services Recovery Fund	-	12,763	-	12,763
	<u>39,299</u>	<u>(25,687)</u>	<u>336</u>	<u>13,948</u>
TOTAL FUNDS	<u>200,478</u>	<u>(31,023)</u>	<u>-</u>	<u>169,455</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,041	(56,377)	(5,336)
Restricted funds			
Carmarthenshire County Council	8,227	(8,227)	-
Big Lottery Grant	177,780	(213,214)	(35,434)
Rural Community Inclusion project	-	(1,368)	(1,368)
Big Lottery Grant - Workshop grant	-	(1,000)	(1,000)
Comic Relief Community Fund	-	(648)	(648)
WCVA Voluntary Services Recovery Fund	29,190	(16,427)	12,763
	<u>215,197</u>	<u>(240,884)</u>	<u>(25,687)</u>
TOTAL FUNDS	<u>266,238</u>	<u>(297,261)</u>	<u>(31,023)</u>

The Big Lottery Grant - £499,795 has been provided over 5 years starting in 2020 for a project entitled The Well/Y Ffynnon to expand existing services by developing a health & wellbeing hub.

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

16. MOVEMENT IN FUNDS - continued

Rural Community Inclusion Project - This is a rural development fund administered by Carmarthenshire County Council.

Comic Relief community fund - this funding was received for music equipment and workshops.

WCVA Voluntary Services Recovery Fund - This funding was additional funding from the national lottery for cost of living increases and help for the community.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Llandovery Youth and Community Centre

Detailed Statement of Financial Activities
for the Year Ended 31st March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,714	625
Grants	132,710	106,159
	<hr/>	<hr/>
	136,424	106,784
Other trading activities		
Fundraising events	3,296	2,744
Room hire	3,600	1,085
	<hr/>	<hr/>
	6,896	3,829
Charitable activities		
Camping trip	5,160	2,960
Youth clubs and tuck shop	3,330	855
	<hr/>	<hr/>
	8,490	3,815
Total incoming resources	<hr/>	<hr/>
	151,810	114,428
EXPENDITURE		
Charitable activities		
Travel	2,965	2,382
Camping trip expenses	16,562	2,490
Training and workshops	48,875	46,485
Tuck shop expenses	1,324	1,128
Donations	28	9,296
	<hr/>	<hr/>
	69,754	61,781
Support costs		
Management		
Wages	45,649	38,531
Redundancy costs	-	600
Pensions	3,877	3,817
Rates and water	342	327
Insurance	1,523	1,537
Carried forward	51,391	44,812

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Llandovery Youth and Community Centre

Detailed Statement of Financial Activities
for the Year Ended 31st March 2022

	31.3.22	31.3.21
	£	£
Management		
Brought forward	51,391	44,812
Light and heat	2,060	2,166
Telephone and internet	814	930
Postage and stationery	2,328	4,435
Advertising	44	-
Sundries	582	356
Repairs and maintenance	25,528	9,316
Bank charges and interest	114	60
	<hr/>	<hr/>
	82,861	62,075
Other		
Freehold property	3,200	-
Improvements to property	1,184	5,888
Computer equipment	983	981
	<hr/>	<hr/>
	5,367	6,869
Governance costs		
Wages	2,896	2,897
Accountancy fees	1,390	1,371
	<hr/>	<hr/>
	4,286	4,268
Total resources expended	<hr/>	<hr/>
	162,268	134,993
Net expenditure	<hr/>	<hr/>
	(10,458)	(20,565)

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