

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2021
for
Llandovery Youth and Community Centre

Ashmole & Co
18 High Street
Llandovery
Carmarthenshire
SA20 0PU

Llandovery Youth and Community Centre

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for the Year Ended 31st March 2021

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Llandovery Youth and Community Centre

**Report of the Trustees
for the Year Ended 31st March 2021**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit.

Llandovery Youth and Community Centre continues to serve members of the community using the facilities for groups, clubs, activities, job-searching, advice and guidance, IT support, photo-copying, volunteering and undertaking online courses. Its role as a real hub came into its own during the Coronavirus lockdowns which demonstrated what an essential role the Centre plays in the town.

The charity is funded from a number of sources including rental of premises and charitable grants and donations.

The trustees confirm that they have complied with their duty in section 17(5) of the 2011 Charities Act with regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's and objectives and in planning of future activities.

Llandoverly Youth and Community Centre

Report of the Trustees for the Year Ended 31st March 2021

OBJECTIVES AND ACTIVITIES

Significant activities

On 24 May 2019 the Centre was awarded a National Lottery Community Fund grant of £499,795 over 5 years for a project entitled The Well / Y Ffynnon to expand existing services, by developing a health and wellbeing hub, providing new services to isolated and lonely people, families that are struggling and those living with mental and physical health conditions. It was also to include a drop-in centre for support and help, providing access to health and wellbeing information and activities, life skills courses including self-management, holistic therapies, counselling and talking therapies, and access to other health and social care providers. The funding commenced on 1 July 2019 and will cease on 31 June 2024.

In addition to this funding, we are grateful to a number of organisations including Llandoverly Rotary Club, L D Rope Charitable Trust, the Williams Brownhill Trust, Comic Relief and individuals within the community who have made generous donations to the Charity for various projects. We have been particularly grateful to those members who have grown plants, knitted and sewed, baked and made jam/chutney/marmalade for the Charity to sell towards running costs.

To help tackle the needs of people during the lockdowns the LYCC received funding from the Princes Countryside Fund - Rural Response Emergency Grants programme, Western Power Distribution Coronavirus Fund, Coronavirus Resilience Fund, Lottery Awards for all, Carmarthenshire County Council Coronavirus Fund, WCVA Voluntary Services Recovery Fund and CAVS Friend in Need.

The LYCC continued to supply food boxes to over 100 people in the town. These are supplied by the King's Church, Newport. An additional **Foodbank** during the Lockdowns and received a good deal of local support was received for this. The local Cooperative store had a large basket in the store into which local people donated food. We also had regular donations of food and money from individuals and a group of churches. In addition, we have received funding from other bodies as outlined above. This much-needed help was valued greatly by those on furlough, etc .

Over 900 art/craft/gardening packs were sent out to both children and adults. Some were tailored to individual needs but most were prepared for either children or adults. These were so warmly received. A mother of 4 children, "They save my sanity. Just when it is getting too much another pack appears!"

Citizens Advice, having closed their drop in centres, Citizens Advice created a permanent presence in the LYCC in the form of a designated laptop on which members of the public use their **Digital Drop In Centre**.

Preparations were put in hand for a series of **Sound Engineering** workshops which were scheduled for commencement in May/June 2021; funded by Comic Relief.

Rev Simon Bowkett, Rural Chaplain and the Centre's Honorary Chaplain has continued to work alongside the Centre and can always be contacted to assist in needy situations.

Borne out of the **Llandoverly 2030 Project** in which the LYCC was greatly involved, a **Llandoverly Website Project** set about obtaining funding to increase the footfall in the town through tourism etc. The LYCC were represented on their committee and were to make the necessary application.

We have worked closely with **Wales and West Housing** and outside of lockdown they hold regular meetings with their tenants in the Centre. During lockdown we were able to identify needs and concerns of their tenants and pass them on for resolution. In turn Wales and West refer to us their tenants who we are able to help over a range of issues.

Llandoverly Youth and Community Centre

Report of the Trustees for the Year Ended 31st March 2021

OBJECTIVES AND ACTIVITIES

The LYCC became a member of the **Carmarthenshire Food Network** which brings together all the groups and clubs in the county who are operating foodbanks, food kitchens etc to share contacts, advice and information.

A small marquee was loaned to the Centre by **Llandoverly Town Council** and this has proved invaluable for meeting individuals (when Covid regulations allow) for a cup of tea and socially distanced meetings.

The **Community Mental Health Team** have worked closely with the LYCC, referring clients to the LYCC and bringing clients to groups/activities when it is possible.

The **Home Education Group**, when possible, hold their groups in the Centre and the LYCC runs workshops for them.

Our main work over the period covered by this report has been helping and supporting the local community during the pandemic.

Lockdown and its effect on the LYCC

During the period from August 2020 to February 2021 it was only possible to have the Centre open to the public for 4 months but during that period we were able to build on many relationships with individuals which had grown up during the lockdown period. There were still a number of people, especially those with underlying health conditions or the elderly who did not feel able to attend the Centre and we continued our contact with them by other means.

Our various workshops continued in many formats during the lockdowns:

Art for Fun and Relaxation - developed greatly with an enthusiastic group who have either attended or followed the workshops on Zoom.

Art Psychotherapy - was undertaken by a designated phone and appointments were made each week for people to individually take part in a session. Artwork was transmitted by email previous to and during the sessions. This opened up a new and innovative way of working and has proved to be popular with participants who are often amongst the people who need it most.

Pyrography/Woodland Ecotherapy - was able to continue in a socially distanced manner because of the spacious setting and the need to address mental health wellbeing for the participants, some of whom have suffered bereavements during last year.

Computer classes/support continued on Zoom.

Willow Weaving - the participants were constantly supplied with willow and other weaving material, together with detailed instructions and a helpline to support them in their work.

Gardening continued at the Centre with the staff member regularly appearing on Zoom and a regular gardening video on the LYCC Facebook page.

Llandoverly Youth and Community Centre

Report of the Trustees for the Year Ended 31st March 2021

OBJECTIVES AND ACTIVITIES

Music Jam Sessions was enthusiastically attended when we were able to be open but this has not been able to continue during lockdown, mainly because those involved were rather technophobic. Staff are in contact with the participants though. Comic Relief have agreed that the funding for music workshops can be delayed until people are able to have full access to the Centre.

Youth Clubs continued online with competitions, prizes, cooking, etc on each Tuesday and Thursday evening. The young people "attended" every week but were also pleased to be able to continue their activities at the LYCC when regulations allowed. It was not possible to hold a summer camp in 2020 but it was anticipated that this would be rectified in 2021.

After School Club did not operate during the lockdowns but was compensated by the frequent delivery of activity packs including gardening, cooking, craft items etc and so a link was maintained with the children throughout the lockdowns. There was much enthusiasm when the children were able to physically return.

The Facebook page **Help Llandoverly** continued to be run by the LYCC with 70+ volunteers available for food/prescription deliveries etc.

The Facebook page **Art for All** also continued with many people who received art/craft kits enabled to have a public space to demonstrate their creativity, especially those who had received kits from the LYCC.

ACHIEVEMENT AND PERFORMANCE

We are continually thanked by members of the community for the work we do and we have greatly appreciated their enthusiastic support. Faced with a global pandemic the LYCC has been able to weather the storm and used innovative and creative means to help, support and enthuse the local community.

FINANCIAL REVIEW

Reserves policy

It is noted that as at 31 March 2021 Llandoverly Youth & Community Centre has limited unrestricted funds which are free reserves. It is the target of the Management Committee to be able to reach the stage where the organisation holds reserves at a minimum level to continue activities for at least 3 months. It is anticipated that with the increased use of the LYCC this target will be met in the future. This policy will be reviewed annually by the Management Committee.

Going concern

Covid-19 has had a significant impact on the charity's operations since the year end 31st March 2021, however, the main grant funding has not been withdrawn as project work continued using remote means. Despite the unpredictable further development of the pandemic, the Trustees believe that this event should not impact the book value of the assets or liabilities as of 31st March 2021 and that therefore the going concern of the charity is currently not at risk and is considered appropriate for the 12 months from the signing of these accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Constitution which was agreed by the Management Committee on 2nd April 1990 and amended on 14th August 2017. It is registered as a Charity with the Charities Commission. The Management Committee has ultimate responsibility for the management and financial matters of Llandoverly YCC. Responsibility for the day to day running of the organisation is delegated as appropriate to the Chairman and the Centre Manager.

Llandovery Youth and Community Centre

Report of the Trustees
for the Year Ended 31st March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1009238

Principal address
Gerwyn House
Market Square
Llandovery
Carmarthenshire
SA20 0AB

Trustees

A Barker
Mrs B Billingham (deceased 21.5.21)
Ms W Heald
W Thomas
Mrs H Touch
Mrs P Tyler (appointed 21.7.20)

Independent Examiner

Miss C H Llwyd
FCA FCCA
Ashmole & Co
18 High Street
Llandovery
Carmarthenshire
SA20 0PU

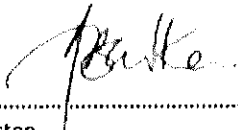
Bankers

Barclays Bank Plc
Leicester
Leicestershire
LE87 2BB

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 28 January 2022 and signed on its behalf by:



.....
A Barker - Trustee

Independent Examiner's Report to the Trustees of
Llandovery Youth and Community Centre

Independent examiner's report to the trustees of Llandovery Youth and Community Centre

I report to the charity trustees on my examination of the accounts of Llandovery Youth and Community Centre (the Trust) for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss C H Llwyd
FCA FCCA
Ashmole & Co
18 High Street
Llandovery
Carmarthenshire
SA20 0PU

Date: 28th January 2022
Date:

Llandovery Youth and Community Centre

Statement of Financial Activities
for the Year Ended 31st March 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	16,495	90,289	106,784	120,945
Charitable activities					
Activities & Events	4	3,815	-	3,815	5,612
Other trading activities	3	3,829	-	3,829	9,610
Total		<u>24,139</u>	<u>90,289</u>	<u>114,428</u>	<u>136,167</u>
EXPENDITURE ON					
Raising funds	5	1,910	7,242	9,152	8,866
Charitable activities					
Activities & Events	6	10,188	108,784	118,972	85,328
Other		657	6,212	6,869	7,835
Total		<u>12,755</u>	<u>122,238</u>	<u>134,993</u>	<u>102,029</u>
NET INCOME/(EXPENDITURE)		<u>11,384</u>	<u>(31,949)</u>	<u>(20,565)</u>	<u>34,138</u>
Transfers between funds	16	<u>(336)</u>	<u>336</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>11,048</u>	<u>(31,613)</u>	<u>(20,565)</u>	<u>34,138</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		161,179	39,299	200,478	166,340
TOTAL FUNDS CARRIED FORWARD		<u><u>172,227</u></u>	<u><u>7,686</u></u>	<u><u>179,913</u></u>	<u><u>200,478</u></u>

The notes form part of these financial statements

Llandovery Youth and Community Centre

Balance Sheet
31st March 2021

	Notes	31.3.21 £	31.3.20 £
FIXED ASSETS			
Tangible assets	12	162,676	168,576
CURRENT ASSETS			
Debtors	13	150	25,567
Cash at bank		19,994	11,392
		<hr/>	<hr/>
		20,144	36,959
CREDITORS			
Amounts falling due within one year	14	(2,907)	(5,057)
		<hr/>	<hr/>
NET CURRENT ASSETS		<u>17,237</u>	<u>31,902</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		179,913	200,478
		<hr/>	<hr/>
NET ASSETS		<u>179,913</u>	<u>200,478</u>
FUNDS			
	16		
Unrestricted funds		172,227	161,179
Restricted funds		7,686	39,299
		<hr/>	<hr/>
TOTAL FUNDS		<u>179,913</u>	<u>200,478</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2021 and were signed on its behalf by:



.....
H Touch - Trustee

The notes form part of these financial statements

Llandoverly Youth and Community Centre

Notes to the Financial Statements for the Year Ended 31st March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Property fixtures & equipment	- 15% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	625	2,000
Grants	106,159	115,457
Subscriptions	-	3,488
	<hr/>	<hr/>
	<u>106,784</u>	<u>120,945</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Big Lottery Fund	77,495	101,659
Charitable Aid Foundation	1,500	-
Comic Relief Community Fund	-	3,895
Climate lottery top up	-	9,903
Carmarthenshire Voluntary Services - Covid 19 Fund	1,000	-
WCVA - Voluntary Services Recovery Fund	12,794	-
Carmarthenshire Voluntary Sector - Friend in Need	2,000	-
Carmarthenshire Citizen Advice	5,000	-
Community Foundation Wales - Coronavirus Resilience Fund	4,870	-
The Prince's Countryside Fund	1,500	-
	<hr/>	<hr/>
	<u>106,159</u>	<u>115,457</u>

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Fundraising events	2,744	4,107
Room hire	1,085	5,503
	<hr/>	<hr/>
	<u>3,829</u>	<u>9,610</u>

Llandoverly Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

4. INCOME FROM CHARITABLE ACTIVITIES

		31.3.21	31.3.20
	Activity	£	£
Camping trip	Activities & Events	2,960	2,862
Youth clubs and tuck shop	Activities & Events	855	-
Grants	Activities & Events	-	2,750
		3,815	5,612
		3,815	5,612

Grants received, included in the above, are as follows:

		31.3.21	31.3.20
		£	£
Mrs L D Rope Charitable Trust		-	1,000
Tesco bags for help		-	1,000
Grace Trust		-	750
		-	2,750
		-	2,750

5. RAISING FUNDS

Raising donations and legacies

		31.3.21	31.3.20
		£	£
Support costs		9,152	8,866
		9,152	8,866
		9,152	8,866

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Activities & Events	61,781	57,191	118,972
	61,781	57,191	118,972
	61,781	57,191	118,972

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	£	£
Travel	2,382	3,720
Camping trip expenses	2,490	4,597
Training and workshops	46,485	32,505
Tuck shop expenses	1,128	2,816
Donations	9,296	429
	61,781	44,067

8. SUPPORT COSTS

	Management	Other	Governance costs	Totals
	£	£	£	£
Raising donations and legacies	9,152	-	-	9,152
Other resources expended	-	6,869	-	6,869
Activities & Events	52,923	-	4,268	57,191
	62,075	6,869	4,268	73,212

Support costs have been apportioned to raising donations and legacies at the following percentages:

25% of J Tatman's salary.

10% of administrative expenses.

10% of J Tatman's salary has also been apportioned to governance costs.

Support costs, included in the above, are as follows:

Management

	Raising donations and legacies	Activities & Events	Total activities	Total activities
	£	£	£	£
Wages	7,242	31,289	38,531	29,692
Redundancy costs	-	600	600	289
Pensions	-	3,817	3,817	2,228
Rates and water	33	294	327	221
Insurance	149	1,388	1,537	1,799
Light and heat	218	1,948	2,166	2,273
Telephone and internet	92	838	930	750
	7,734	40,174	47,908	37,252

Llandoverly Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

8. SUPPORT COSTS - continued

Management - continued

			31.3.21	31.3.20
	Raising donations and legacies £	Activities & Events £	Total activities £	Total activities £
Brought forward	7,734	40,174	47,908	37,252
Postage and stationery	444	3,991	4,435	1,635
Sundries	36	320	356	318
Repairs and maintenance	932	8,384	9,316	9,737
Bank charges and interest	6	54	60	66
	<u>9,152</u>	<u>52,923</u>	<u>62,075</u>	<u>49,008</u>

Other

		31.3.21	31.3.20
		Other resources expended £	Total activities £
Depreciation of tangible fixed assets		<u>6,869</u>	<u>7,835</u>

Governance costs

		31.3.21	31.3.20
		Activities & Events £	Total activities £
Wages		2,897	-
Accountancy fees		1,371	1,119
		<u>4,268</u>	<u>1,119</u>

Llandoverly Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

9. TRUSTEES' REMUNERATION AND BENEFITS

Trustees benefits which related to pension costs totalled £3,500 for the year ended 31st March 2021 (£2,228 for the year ended 31st March 2020).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

10. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	38,531	29,692
Redundancy costs	600	289
Other pension costs	3,817	2,228
	<u>42,948</u>	<u>32,209</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Management and administration	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,488	115,457	120,945
Charitable activities			
Activities & Events	5,612	-	5,612
Other trading activities	9,610	-	9,610
Total	<u>20,710</u>	<u>115,457</u>	<u>136,167</u>
EXPENDITURE ON			
Raising funds	8,866	-	8,866
Charitable activities			
Activities & Events	8,739	76,589	85,328

Llandoverly Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Other	109	7,726	7,835
Total	17,714	84,315	102,029
NET INCOME	2,996	31,142	34,138
RECONCILIATION OF FUNDS			
Total funds brought forward	158,183	8,157	166,340
TOTAL FUNDS CARRIED FORWARD	161,179	39,299	200,478

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Property fixtures & equipment £
COST			
At 1st April 2020	160,000	71,748	14,029
Additions	-	-	-
At 31st March 2021	160,000	71,748	14,029
DEPRECIATION			
At 1st April 2020	-	64,491	14,029
Charge for year	-	5,888	-
At 31st March 2021	-	70,379	14,029
NET BOOK VALUE			
At 31st March 2021	160,000	1,369	-
At 31st March 2020	160,000	7,257	-

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

12. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st April 2020	36,722	22,547	305,046
Additions	-	969	969
	<hr/>	<hr/>	<hr/>
At 31st March 2021	36,722	23,516	306,015
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st April 2020	36,722	21,228	136,470
Charge for year	-	981	6,869
	<hr/>	<hr/>	<hr/>
At 31st March 2021	36,722	22,209	143,339
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st March 2021	-	1,307	162,676
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31st March 2020	-	1,319	168,576
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	-	25,417
Prepayments	150	150
	<hr/>	<hr/>
	150	25,567
	<hr/> <hr/>	<hr/> <hr/>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	1,084	2,856
Social security and other taxes	862	1,253
Accrued expenses	961	948
	2,907	5,057
	2,907	5,057

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	31.3.21 Total funds	31.3.20 Total funds
	£	£	£	£
Fixed assets	160,983	1,693	162,676	168,576
Current assets	13,227	6,917	20,144	36,959
Current liabilities	(1,983)	(924)	(2,907)	(5,057)
	172,227	7,686	179,913	200,478
	172,227	7,686	179,913	200,478

16. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	161,179	11,384	(336)	172,227
Restricted funds				
Big Lottery Grant	36,434	(30,442)	-	5,992
Rural Community Inclusion project	1,217	(684)	336	869
BLG- Workshop grant	1,000	(500)	-	500
Comic Relief Community Fund	648	(323)	-	325
	39,299	(31,949)	336	7,686
TOTAL FUNDS	200,478	(20,565)	-	179,913

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

16. **MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,139	(12,755)	11,384
Restricted funds			
Big Lottery Grant	77,496	(107,938)	(30,442)
Rural Community Inclusion project	-	(684)	(684)
BLG- Workshop grant	-	(500)	(500)
Comic Relief Community Fund	-	(323)	(323)
WCVA Voluntary Services Recovery Fund	12,793	(12,793)	-
	<u>90,289</u>	<u>(122,238)</u>	<u>(31,949)</u>
TOTAL FUNDS	<u>114,428</u>	<u>(134,993)</u>	<u>(20,565)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	158,183	2,996	161,179
Restricted funds			
Carms County Council	1,131	(1,131)	-
Coop Community Investment	50	(50)	-
Big Lottery Grant	3,240	33,194	36,434
Rural Community Inclusion project	2,236	(1,019)	1,217
BLG- Workshop grant	1,500	(500)	1,000
Comic Relief Community Fund	-	648	648
	<u>8,157</u>	<u>31,142</u>	<u>39,299</u>
TOTAL FUNDS	<u>166,340</u>	<u>34,138</u>	<u>200,478</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,710	(17,714)	2,996
Restricted funds			
Carms County Council	-	(1,131)	(1,131)
Coop Community Investment	-	(50)	(50)
Big Lottery Grant	101,659	(68,465)	33,194
Rural Community Inclusion project	-	(1,019)	(1,019)
BLG- Workshop grant	-	(500)	(500)
Comic Relief Community Fund	3,895	(3,247)	648
Climate lottery top up			
	9,903	(9,903)	-
	<u>115,457</u>	<u>(84,315)</u>	<u>31,142</u>
TOTAL FUNDS	<u>136,167</u>	<u>(102,029)</u>	<u>34,138</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	158,183	14,380	(336)	172,227
Restricted funds				
Carms County Council	1,131	(1,131)	-	-
Coop Community Investment	50	(50)	-	-
Big Lottery Grant	3,240	2,752	-	5,992
Rural Community Inclusion project	2,236	(1,703)	336	869
BLG- Workshop grant	1,500	(1,000)	-	500
Comic Relief Community Fund	-	325	-	325
	<u>8,157</u>	<u>(807)</u>	<u>336</u>	<u>7,686</u>
TOTAL FUNDS	<u>166,340</u>	<u>13,573</u>	<u>-</u>	<u>179,913</u>

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,849	(30,469)	14,380
Restricted funds			
Carms County Council	-	(1,131)	(1,131)
Coop Community Investment	-	(50)	(50)
Big Lottery Grant	179,155	(176,403)	2,752
Rural Community Inclusion project	-	(1,703)	(1,703)
BLG- Workshop grant	-	(1,000)	(1,000)
Comic Relief Community Fund	3,895	(3,570)	325
Climate lottery top up			
	9,903	(9,903)	-
WCVA Voluntary Services Recovery Fund	12,793	(12,793)	-
	<u>205,746</u>	<u>(206,553)</u>	<u>(807)</u>
TOTAL FUNDS	<u>250,595</u>	<u>(237,022)</u>	<u>13,573</u>

The Big Lottery - £499,795 has been provided over 5 years starting in 2020 for a project entitled The Well/Y Ffynnon to expand existing services by developing a health & wellbeing hub.

Rural Community Inclusion Project - This is a rural development fund administered by Carmarthenshire County Council.

Comic Relief community fund - this funding was received for music equipment and workshops.

Llandovery Youth and Community Centre

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

18. POST BALANCE SHEET EVENTS

Covid-19 has had a significant impact on the charity's operations since the year end 31st March 2021, however, the main grant funding has not been withdrawn as project work continued using remote means. Despite the unpredictable further development of the pandemic, the Trustees believe that this event should not impact the book value of the assets or liabilities as of 31st March 2021 and that therefore the going concern of the charity is currently not at risk and is considered appropriate for the 12 months from the signing of these accounts.

Llandoverly Youth and Community Centre

Detailed Statement of Financial Activities
for the Year Ended 31st March 2021

	31.3.21	31.3.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	625	2,000
Grants	106,159	115,457
Subscriptions	-	3,488
	<hr/>	<hr/>
	106,784	120,945
Other trading activities		
Fundraising events	2,744	4,107
Room hire	1,085	5,503
	<hr/>	<hr/>
	3,829	9,610
Charitable activities		
Camping trip	2,960	2,862
Youth clubs and tuck shop	855	-
Grants	-	2,750
	<hr/>	<hr/>
	3,815	5,612
Total incoming resources	<hr/>	<hr/>
	114,428	136,167
EXPENDITURE		
Charitable activities		
Travel	2,382	3,720
Camping trip expenses	2,490	4,597
Training and workshops	46,485	32,505
Tuck shop expenses	1,128	2,816
Donations	9,296	429
	<hr/>	<hr/>
	61,781	44,067
Support costs		
Management		
Wages	38,531	29,692
Redundancy costs	600	289
Pensions	3,817	2,228
Carried forward	42,948	32,209

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Llandovery Youth and Community Centre

Detailed Statement of Financial Activities
for the Year Ended 31st March 2021

	31.3.21	31.3.20
	£	£
Management		
Brought forward	42,948	32,209
Rates and water	327	221
Insurance	1,537	1,799
Light and heat	2,166	2,273
Telephone and internet	930	750
Postage and stationery	4,435	1,635
Sundries	356	318
Repairs and maintenance	9,316	9,737
Bank charges and interest	60	66
	<hr/>	<hr/>
	62,075	49,008
Other		
Improvements to property	5,888	7,176
Computer equipment	981	659
	<hr/>	<hr/>
	6,869	7,835
Governance costs		
Wages	2,897	-
Accountancy fees	1,371	1,119
	<hr/>	<hr/>
	4,268	1,119
Total resources expended	<hr/>	<hr/>
	134,993	102,029
Net (expenditure)/income	<hr/>	<hr/>
	(20,565)	34,138

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